



**CITY OF INDIAN WELLS  
SHORT-FORM SERVICES AGREEMENT  
(\$25,000 OR LESS)**

1. **PARTIES AND DATE.** This Agreement is made and entered into this **15th** day of **May, 2015**, (“Effective Date”) by and between the **City of Indian Wells**, a Municipal Corporation and Charter City organized under the Constitution and laws of the State of California with its principal place of business at 44-950 Eldorado Drive, Indian Wells, California 92210-7497 (“City”) and **Government Finance Research Group**, a **Sole Proprietor** with its principal place of business at **P.O. Box 2271, Mission Viejo, CA 92690**(“Vendor”). City and Vendor are sometimes individually referred to as “Party” and collectively as “Parties” in this Agreement.

2. **TERMS AND CONDITIONS.** The Parties shall comply with the terms and conditions in the attached Exhibit “A”.

3. **SCOPE AND SCHEDULE OF SERVICES.** Vendor shall provide to City **MuniCast Financial Forecasting and Trend Analysis Model and Popular Finance Reporting** services described in accordance with the schedule set forth in Exhibit “B”.

4. **TERM.** The term of this Agreement shall be from **July 1, 2015** to **June 30, 2020**, unless earlier terminated as set forth in the attached Terms and Conditions. This Agreement may not extend beyond a period of five (5) years, unless under the City’s Fiscal Policies and Procedures this Agreement is exempt from the five (5) year limitation.

5. **COMPENSATION.** Vendor shall receive compensation for services rendered under this Agreement at the rates and schedule set forth in the attached Exhibit “C” but in no event shall Vendor’s compensation exceed **Four Thousand Five Hundred Dollars and No Cents (\$4,500)** per fiscal year (July 1 to June 30) without written amendment.

6. **INSURANCE.** In accordance with Section 4 of Exhibit “A”, Vendor shall, at its expense, procure and maintain for the duration of the Agreement such insurance policies as checked below and provide proof of such insurance policies to the City. **Vendor shall obtain policy endorsements on Commercial General Liability Insurance that name Additional Insureds as follows: The City of Indian Wells, its officers, officials, employees and agents.**

Commercial General Liability Insurance: Waived

\$1,000,000 per occurrence/\$2,000,000 aggregate **OR**

\$2,000,000 per occurrence/\$4,000,000 aggregate.

Automobile Liability:

\$1,000,000 combined single limit for bodily injury and property damage.

Workers’ Compensation: N/A (no employees)

~~Statutory Limits / Employer's Liability \$1,000,000 per accident or disease and a waiver of subrogation in favor of the City.~~

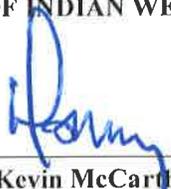
Professional Liability (Errors and Omissions):

Errors and Omissions liability insurance with a limit of not less than \$1,000,000 per claim.

IN WITNESS WHEREOF, each of the Parties has caused this Agreement to be executed on the day and year first above written.

**CITY OF INDIAN WELLS**

By:

  
\_\_\_\_\_  
Kevin McCarthy  
Finance Director

**GOVERNMENT FINANCE RESEARCH GROUP**

By:

  
\_\_\_\_\_  
Chris Swanson  
Owner

5-15-15

By: \_\_\_\_\_

**Required for over \$5,000:**

By:

          n/a            
Wade G. McKinney  
City Manager

**EXHIBIT "A"**  
**TERMS AND CONDITIONS**

1. Compensation. Vendor shall be paid on a time and materials or lump sum basis, as may be set forth in Exhibit "C", within 30 days of completion of the Work and approval by the City.
2. Compliance with Law. Vendor shall comply with all applicable laws and regulations of the federal, state and local government. Vendor shall assist the City, as requested, in obtaining and maintaining all permits required of Vendor by Federal, State and local regulatory agencies. Vendor is responsible for all costs of clean up and/or removal of hazardous and toxic substances spilled as a result of his or her Work.
3. Standard of Care. The Vendor shall perform the Work in accordance with generally accepted professional practices and principles and in a manner consistent with the level of care and skill ordinarily exercised by members of the profession practicing under similar conditions.
4. Insurance. The Vendor shall take out and maintain, during the performance of all work under this Agreement: A. Commercial General Liability Insurance in the amounts specified in Section 6 of the Agreement for bodily injury, personal injury and property damage, at least as broad as Insurance Services Office Commercial General Liability coverage (Occurrence Form CG 0001), and if no amount is selected in Section 6 of the Agreement, the amounts shall be \$1,000,000 per occurrence/\$2,000,000 aggregate; B. Automobile Liability Insurance for bodily injury and property damage including coverage for owned, non-owned and hired vehicles, of at least \$1,000,000 per accident for bodily injury and property damage, at least as broad as Insurance Services Office Form Number CA 0001 (ed. 6/92) covering automobile liability, Code 1 (any auto); C. Workers' Compensation in compliance with applicable statutory requirements and Employer's Liability Coverage of at least \$1,000,000 per accident or disease. Vendor shall also submit to the City a waiver of subrogation endorsement in favor of the City; and D. Professional Liability (Errors and Omissions) coverage, if checked in section 6 of the Agreement, with a limit not less than \$1,000,000 per claim and which shall be endorsed to include contractual liability. Insurance carriers shall be authorized by the Department of Insurance, State of California, to do business in California and maintain an agent for process within the state. Such insurance carrier shall have not less than an "A"; "Class VII" according to the latest Best Key Rating unless otherwise approved by the City.
5. Indemnification. The Vendor shall indemnify and hold harmless the City, its Council, members of the Council, agents and employees of the City, against any and all claims, liabilities, expenses or damages, including responsible attorneys' fees, for injury or death of any person, or damage to property, or interference with use of property, or any claim of the Vendor or subcontractor for

wages or benefits which arise in connection with the performance of this Agreement, except to the extent caused or resulting from the negligence or misconduct of the City, its Council, members of the Council, agents and employees of the City. The foregoing indemnity includes, but is not limited to, the cost of prosecuting or defending such action with legal counsel acceptable to the City and the City's attorneys' fees incurred in such an action.

6. Laws and Venue. This Agreement shall be interpreted in accordance with the laws of the State of California. If any action is brought to interpret or enforce any term of this Agreement, the action shall be brought in a state or federal court situated in the County of Riverside, State of California.

7. Termination. The City may terminate or abandon any portion or all of the Work by giving 10 calendar days written notice to Vendor. In such event, the City shall be immediately given title and possession to all original field notes, drawings and specifications, written reports and other documents produced or developed for the Work. The City shall pay Vendor the reasonable value of any portion of the Work completed prior to termination. The City shall not be liable for any costs other than the charges or portions thereof which are specified herein. Vendor shall not be entitled to payment for unperformed Work, and shall not be entitled to damages or compensation for termination of work. Vendor may terminate its obligation to provide further Work under this Agreement upon 30 calendar days' written notice to the City only in the event of City's failure to perform in accordance with the terms of this Agreement through no fault of Vendor.

8. Agreement Terms. Nothing herein shall be construed to give any rights or benefits to anyone other than the City and the Vendor. The unenforceability, invalidity or illegality of any provision(s) of this Agreement shall not render the other provisions unenforceable, invalid or illegal. Notice may be given or delivered by depositing the same in any United States Post Office, certified mail, return receipt requested, postage prepaid, addressed to the parties to the addresses set forth in the Agreement. Vendor shall not assign, sublet, or transfer this Agreement or any rights under or interest in this Agreement without the written consent of the City, which may be withheld for any reason. Vendor is retained as an independent contractor and is not an employee of the City. No employee or agent of Vendor shall become an employee of the City. The individuals signing this Agreement represent that they have the authority to sign on behalf of the Parties and bind the Parties to this Agreement. This is an integrated Agreement representing the entire understanding of the parties as to those matters contained herein, and supersedes and cancels any prior oral or written understanding or representations with respect to matters covered hereunder. This Agreement may not be modified or altered except in writing signed by both parties hereto.

**EXHIBIT "B"**  
**SCOPE AND SCHEDULE OF SERVICES**

Government Finance Research Group (*GFRG*) will supporting the *MuniCast*® Financial Forecasting and Trend Analysis model for the City of Indian Wells, CA (*City*), including the following services:

- 1) Update *MuniCast*® model with historic and budgeted financial and operating data, provided by the *City* to *GFRG*, revise forecasting algorithms and assumptions, and incorporate elements of other data and analysis if required by the *City* (ex. planning models, revenue analysis, labor analysis, rate models, capital and debt analysis, etc.);
- 2) Create new and/or refine existing data tables, charts, graphs and reports, customized to meet the *City's* specific analytical and reporting requirements;

In addition to *MuniCast*® support, *GFRG* will also provide the *City* with financial analysis and modeling services in connection with development of a *City* Finance Popular Report, including the following deliverables and related service:

- 3) Develop *City* Popular Finance Report (**Report**) including construction of a reporting format featuring graphical, tabular and narrative information relating to *City* economic and financial conditions. The **Report** will reference *City* budget, annual financial reports, operating and capital programs, and related topical information of interest. The **Report** will be developed using applications such as Microsoft Office and Adobe tools and will also be "webbified" for public access on the *City's* website via interactive dashboards and displays developed by *GFRG* as required by the *City*.
- 4) *GFRG* will update the **Report** and related financial displays throughout the initial 12-month period as required by the *City*.

***Requirements from City for MuniCast Support and Development and Support of the City's Popular Finance Report***

Please provide *GFRG* with the required actual, estimated, and budgeted financial and statistical data required to update the *MuniCast*® model and **Report**. Information may include demographic, economic, operating, capital, FTE staffing and other data as deemed appropriate by the *City*.

**EXHIBIT "C"**  
**COMPENSATION FOR SERVICES**

Work for Services to be billed on a time and materials basis unless otherwise set forth below.

All work shall be billed based on the following Rate Schedule:

*GFRG* will provide the *City* with the services outlined above, for the price of \$3,995, for the initial 12-month period ending June 30, 2016 (Year 1), the initial fee payable upon the beginning of the fiscal year (July 1, 2015). Subsequent annual support fees are escalated using a 2% annual rate and are as follows:

Year 1: \$3,995

Year 2: \$4,075

Year 3: \$4,156

Year 4: \$4,240

Year 5: \$4,324