Indian Wells City Council *November 17, 2016*

Staff Report – Finance

City Treasurer's Report for August 2016

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for August 2016.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of August 31, 2016:

- The City's cash and investments totaled $56,397,646.13
- The City's portfolio earned a 1.369% rate of return.

ATTACHMENT:

1. City Treasurer's Report for August 2016.

NET CASH & INVESTMENT SUMMARY AUGUST, 2016

UNRESTRICTED FUNDS	August 2016	August 2015
GENERAL FUND		
101- GENERAL	$ 6,785,259.81	$ 5,783,249.42
TOTAL GENERAL FUND	**6,785,259.81**	**5,783,249.42**

RESTRICTED FUNDS		
SPECIAL REVENUE FUNDS		
202 - TRAFFIC SAFETY	135.39	3.99
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	12,708.36	12,412.49
204 - MEASURE "A"	0.49	28,275.00
209 - F.A.M.D. #1	2,481,457.02	2,299,271.48
210 - SCAQMD (VEHICLE REG.)	5,517.81	2,891.11
211 - AB 3229 COPS FUNDING	0.78	0.83
214 - GAS TAX 2103 MAINTENANCE	10,193.11	31,856.86
215 - GAS TAX 2105 MAINTENANCE	9,859.21	10,479.51
216 - GAS TAX 2106 CONSTRUCT/MAINT	5,941.26	3,432.64
217 - GAS TAX 2107 MAINTENANCE	0.20	379.67
218 - GAS TAX 2107.5 ENG./ADMIN	5,290.16	5,222.16
228 - EMERG. UPGRADE SERVICES	3,338,326.18	3,070,614.39
247 - AB 939 RECYCLING FUND	333,405.70	276,888.77
248 - SOLID WASTE	226,011.44	212,201.93
251 - STREET LIGHTING DISTRICT 2000-1	6,570.02	5,372.19
253- INDIAN WELLS VILLAS OPERATIONS	1,054,925.61	980,813.31
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,260,443.54	1,182,739.12
256- HOUSING AUTHORITY	3,257,370.70	2,635,610.42
271 - ELDORADO DRIVE LLMD	86,418.37	88,905.69
272 - MONTECITO/STARDUST LLMD	(1,083.09)	(1,459.71)
273 - CASA DORADO LLMD	3,357.29	3,167.89
274 - THE COVE LLMD	2,888.85	2,690.19
275 - SH 111/IWGR (ENTRANCE) LLMD	280,288.27	322,792.60
276 - CLUB/IW LANE LLMD	52,951.84	55,427.94
277 - COLONY LLMD	36,803.26	32,208.09
278 - COLONY COV ESTATES LLMD	60,529.43	60,098.08
279 - DESERT HORIZONS LLMD	49,905.12	48,643.01
280 - MOUNTAIN GATE LLMD	81,447.97	75,097.73
281 - MOUNTAIN GATE ESTATES LLMD	44,223.93	42,464.17
282 - VILLAGIO LLMD	250,856.06	228,893.73
283 - VAIDYA LLMD	30,033.89	28,832.94
284 - CLUB, SOUTH OF 111 LLMD	14,026.33	11,218.84
285 - MONTELENA LLMD	18,571.74	12,241.97
286 - SUNDANCE LLMD	9,507.62	7,298.26
287 - PROVINCE LLMD	69,324.54	68,533.25
288 - PROVINCE DBAD	542,509.93	485,322.51
TOTAL SPECIAL REVENUE FUNDS	**13,640,718.33**	**12,330,843.05**
CAPITAL PROJECT FUNDS		
314 - PARK-IN-LIEU FEES	0.20	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	0.26
316 - CAPITAL IMPROVEMENT	3,001,118.94	3,515,857.31
319 - ART IN PUBLIC PLACES	358,311.15	332,411.82
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	**3,359,431.25**	**3,848,270.29**

Attachment #1

RESTRICTED FUNDS (Cont.)	August 2016	August 2015
REPLACEMENT FUNDS		
326 - INFRASTRUCTURE CAPITAL	9,966,594.00	8,478,235.00
327 - FF&E ROLLING STOCK CAPITAL	2,369,958.00	2,332,434.00
328 - GOLF RESORT CAPITAL	3,267,854.09	4,042,338.00
329 - BUILDING & STRUCTURES CAPITAL	3,422,435.00	3,368,243.00
330 - FACILITIES CAPITAL	2,370,026.00	2,332,501.00
TOTAL REPLACEMENT FUNDS	**21,396,867.09**	**20,553,751.00**
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	83,609.35	433,238.96
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	**83,609.35**	**433,238.96**
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	234,169.26	(106,999.70)
561 - CLUB DRIVE PROPERTY	323,651.90	20,055.11
TOTAL ENTERPRISE FUNDS	**557,821.16**	**(86,944.59)**
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	2,594,699.17	2,591,026.93
TOTAL INTERNAL SERVICE FUNDS	**2,594,699.17**	**2,591,026.93**
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	560,558.00	551,681.00
603 - SELF INSURANCE	0.00	0.00
TOTAL RESERVE FUNDS	**560,558.00**	**551,681.00**
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	171,889.46	183,854.67
760 - VISITOR COMMITTEE	0.00	7,793.69
TOTAL TRUST & AGENCY FUNDS	**171,889.46**	**191,648.36**
TOTAL ALL FUNDS	**49,150,853.62**	**46,196,764.42**
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	59,975.84	124,159.17
254 - MOUNTAIN VIEW VILLAS	104,999.32	183,978.75
453 - UNION BANK OF CALIFORNIA TRUSTEE	6,739,376.49	8,415,569.51
560 - INDIAN WELLS GOLF RESORT	342,440.86	275,652.04
TOTAL FISCAL AGENTS	**7,246,792.51**	**8,999,359.47**
TOTAL ALL FUNDS & FISCAL AGENTS	**$ 56,397,646.13**	**$ 55,196,123.89**
UNRESTRICTED FUNDS	**6,785,259.81**	**5,783,249.42**
RESTRICTED FUNDS	**49,612,386.32**	**49,412,874.47**
	$ 56,397,646.13	**$ 55,196,123.89**

City of Indian Wells
Bank Reconciliation Report - City Held Cash
Finance Department

MONTH: **August 31, 2016**

Investment #	Investment Type	Investment Description	Book Value	
	Bank Checking & Sweep			
1		Pacific Western Bank - Sweep 45-301117	785,527.14	
2		Pacific Western Bank - Accts. Payable 45-523411	0.00	
3		Pacific Western Bank - Payroll 45-501752	0.00	
4		Union Bank of CA - Sweep Investment 217-0000121	41,815.26	
19		Petty Cash	1,400.00	
				828,742.40
	Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	9,513,284.79	
				9,513,284.79
	Bank Certificates of Deposit			
316		Certificate of Deposit-GE Capital Retail Bank 36161NYT9	250,000.00	
337		Certificate of Deposit-Am Ex Centurion 02587DKR8	250,000.00	
338		Certificate of Deposit-Goldman Sachs Bank 38143A5L5	250,000.00	
339		Certificate of Deposit-JP Morgan Chase 48124JSY5	250,000.00	
348		Certificate of Deposit-Citicorp Bank 17284CJG0	250,000.00	
349		Certificate of Deposit-Compass Bank 20451PBG0	250,000.00	
350		Certificate of Deposit-Am Ex Centurion 02587CAJ9	250,000.00	
351		Certificate of Deposit-Barklays Bank 06740KHK6	250,000.00	
353		Certificate of Deposit-People's United Bank 71270QGS9	250,000.00	
354		Certificate of Deposit-Capital One Bank 140420NX4	250,000.00	
355		Certificate of Deposit-State Bank of India NY, NY 8562842	250,000.00	
358		Certificate of Deposit-BMW Bank North America	250,000.00	
360		Certificate of Deposit-Security Federal 81423LBN1	250,000.00	
361		Certificate of Deposit-First Bank of Highland 319141CQ8	250,000.00	
362		Certificate of Deposit-Discover Bank 254672HV3	250,000.00	
364		Certificate of Deposit-Pacific Western Bank	250,000.00	
390		Certificate of Deposit-HSBC Bank USA 40434AH51	250,000.00	
406		Certificate of Deposit-Ally Bank 02006LC35	250,000.00	
				4,500,000.00
	Medium Term Corporate Notes			
296		Barclays Bank Corporate Note 06738JVS0	1,000,000.00	
322		AT&T Inc. 00206RBF8	1,000,718.99	
331		JP Morgan 46625HJG6	1,000,841.40	
346		General Electric Cap Corp 36962G6W9	1,002,676.06	
369		GE Capital Financial 36163FP64	245,000.00	
373		Caterpillar Financial Services Corp 14912L6F3	1,013,342.11	
375		Berkshire Hathaway 084664BW0	1,001,221.02	
				6,263,799.58
	Federal Agency Issues			
334		Freddie Mac 3134G33S7	1,000,000.00	
335		Fannie Mae 3136GICF4	1,000,000.00	
344		Federal Home Loan Mtg Corp 3134G43H9	2,000,000.00	
345		Federal National Mortgage Assn 313G0WN9	2,000,000.00	
356		Fannie Mae 3136G26U6	2,000,000.00	
357		Fannie Mae 3136G26N2	1,000,000.00	
380		Federal National Mortgage Assoc 3136G2L47	1,000,000.00	
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00	
392		Fed. Nat'l Mortgage Assoc 3136G3CN3	2,000,000.00	
394		Fed. Home Loan Mtg Corp 3134G8UQ0	2,000,000.00	
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00	
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00	
408		Fed. Home Loan Mtg Corp 3134G9ML8	2,000,000.00	
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00	
410		Fed. Home Loan Mtg Corp 3134G9NT0	1,000,000.00	
411		Fed. Home Loan Mtg Corp 3130A8QD8	1,000,000.00	
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,275.00	
				27,999,275.00
		Total Pooled Cash and Investments		**$ 49,105,101.77**
		Fair Value Increase (over cost)		174,518.92
Outstanding items				
		Outstanding Warrants/Wire Transfers	(119,181.30)	
		Deposit in Transit	(11,692.32)	
		Credit Card in Transit	2,106.55	
Total Outstanding Items				(128,767.07)
		Reconciled Bank Balance		**$ 49,150,853.62**
		General Ledger Balance		**$ 49,150,853.62**
				0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **August 31, 2016**

Investment #	Investment Description		
	Series 2006 A Bonds	$ 34.03	$ 34.03
	Series 2010 A Bonds	$ 1,330,557.36	$ 1,330,557.36
	Series 2014 A Bonds	$ 5,346,662.09	$ 5,346,662.09
	Series 2015 A Bonds	$ -	$ -
	Series 2016 A Bonds	$ 62,123.01	$ 62,123.01
	Other Trustees		
6	Indian Wells Golf Resort	342,440.86	
7	Indian Wells Villas	59,975.84	
10	Mountain View Villas	$ 104,999.32	$ 507,416.02
	Total Cash and Investments with City Agents		**$ 7,246,792.51**
	General Ledger Balance		**$ 7,246,792.51**
			0.00

INDIAN WELLS
CALIFORNIA

The City of Indian Wells
Portfolio Management
Portfolio Summary
August 31, 2016

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,250,000.00	4,308,507.50	4,250,000.00	8.65	1,561	696	1.585	1.607
Certificates of Deposit	245,000.00	251,798.75	245,000.00	0.50	1,830	1,320	1.775	1.800
Managed Pool Accounts - LAIF	9,513,284.79	9,513,284.79	9,513,284.79	19.37	1	1	0.606	0.614
Money Market Sweep/Checking Account	828,742.40	828,742.40	828,742.40	1.69	1	1	0.246	0.250
Negotiable CD's	250,000.00	251,725.00	250,000.00	0.51	1,827	1,581	1.479	1.500
Medium Term Corporate Notes	6,000,000.00	6,049,620.00	6,018,799.58	12.26	1,667	539	1.846	1.872
Federal Agency Issues - Callables	28,000,000.00	28,025,880.00	27,999,275.00	57.02	1,673	1,248	1.488	1.509
Investments	**49,087,027.19**	**49,229,558.44**	**49,105,101.77**	**100.00%**	**1,312**	**853**	**1.350**	**1.369**

Total Earnings	**August 31 Month Ending**
Current Year	56,478.47
Average Daily Balance	**53,655,290.70**
Effective Rate of Return	**1.24%**

The above investments are consistant with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

9/16/2016

Kevin McCarthy, Finance Director

Reporting period 08/01/2016-08/31/2016

Run Date: 09/16/2016 - 13:23

No fiscal year history available

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
August 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
38143A5L5	338	Goldman Sachs Bank		02/06/2013	250,000.00	250,562.50	250,000.00	1.050		1.036	158	02/06/2017
SYS364	364	Pacific Western Bank		03/10/2015	250,000.00	250,000.00	250,000.00	1.000		1.000	251	05/10/2017
SYS316	316	GE Capital Retail Bank		05/25/2012	250,000.00	252,152.50	250,000.00	1.800		1.800	266	05/25/2017
17284CJG0	348	CIT BANK		07/24/2013	250,000.00	251,897.50	250,000.00	1.400		1.381	326	07/24/2017
02587DKR8	337	American Express Centurion		02/06/2013	250,000.00	251,867.50	250,000.00	1.700		1.677	335	08/02/2017
319141CQ8	361	FIRST BANK OF HIGHLAND		10/15/2014	250,000.00	251,197.50	250,000.00	1.250		1.233	410	10/16/2017
81423LBN1	360	SECURITY FEDERAL		10/15/2014	250,000.00	251,230.00	250,000.00	1.250		1.233	410	10/16/2017
48124JSY5	339	JP Morgan Chase		02/27/2013	250,000.00	250,327.50	250,000.00	1.125		1.110	536	02/19/2018
20451PBG0	349	Compass Bank		07/24/2013	250,000.00	255,147.50	250,000.00	1.700		1.677	691	07/24/2018
254672HV3	362	Discover Bank		02/25/2015	250,000.00	254,530.00	250,000.00	1.600		1.578	907	02/25/2019
02006LC35	406	Ally Bank		05/26/2016	250,000.00	250,710.00	250,000.00	1.200		1.184	999	05/28/2019
06740KHK6	351	Barclays Bank PLC		07/23/2014	250,000.00	256,357.50	250,000.00	2.100		2.071	1,055	07/23/2019
02587CAJ9	350	American Express Bank FSB		07/24/2014	250,000.00	256,455.00	250,000.00	2.000		1.973	1,056	07/24/2019
140420NX4	354	Capital One Bank CD		09/10/2014	250,000.00	256,470.00	250,000.00	1.900		1.874	1,104	09/10/2019
71270QGS9	353	People's United Bank CD		09/10/2014	250,000.00	256,462.50	250,000.00	1.950	AAA	1.923	1,104	09/10/2019
856284Z98	355	State Bank of India NY, NY CD		09/11/2014	250,000.00	256,592.50	250,000.00	2.150		2.121	1,105	09/11/2019
05580AAW4	358	BMW BANK NORTH AMERICA		09/26/2014	250,000.00	256,547.50	250,000.00	2.100		2.071	1,120	09/26/2019
		Subtotal and Average	**4,362,903.23**		**4,250,000.00**	**4,308,507.50**	**4,250,000.00**			**1.585**	**696**	
Certificates of Deposit												
36163FP64	369	GE Capital Financial inc		04/10/2015	245,000.00	251,798.75	245,000.00	1.800		1.775	1,320	04/13/2020
		Subtotal and Average	**245,000.00**		**245,000.00**	**251,798.75**	**245,000.00**			**1.775**	**1,320**	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			9,513,284.79	9,513,284.79	9,513,284.79	0.614		0.606	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		Subtotal and Average	**14,207,962.21**		**9,513,284.79**	**9,513,284.79**	**9,513,284.79**			**0.606**	**1**	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			785,527.14	785,527.14	785,527.14	0.250		0.247	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2015	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2015	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			41,815.26	41,815.26	41,815.26	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2015	1,400.00	1,400.00	1,400.00			0.000	1	
		Subtotal and Average	**571,043.51**		**828,742.40**	**828,742.40**	**828,742.40**			**0.246**	**1**	

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
August 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
40434AH51	390	HSBC BANK USA		12/30/2015	250,000.00	251,725.00	250,000.00	1.500		1.479	1,581	12/30/2020
		Subtotal and Average	**250,000.00**		**250,000.00**	**251,725.00**	**250,000.00**			**1.479**	**1,581**	
Medium Term Corporate Notes												
06738JVS0	296	Barclays Bank PLC		10/27/2011	1,000,000.00	1,001,360.00	1,000,000.00	3.500	AA	3.452	56	10/27/2016
00206RBF8	322	AT&T INC		06/21/2012	1,000,000.00	1,003,650.00	1,000,718.99	1.600		1.479	273	06/01/2017
46625HJG6	331	J P Morgan		01/28/2013	1,000,000.00	1,006,720.00	1,000,841.40	1.800		1.713	511	01/25/2018
36962G6W9	346	General Elec. Cap Crp		05/01/2013	1,000,000.00	1,009,910.00	1,002,676.06	1.625		1.430	578	04/02/2018
084664BW0	375	Berkshire Hathaway		06/09/2015	1,000,000.00	1,002,970.00	1,001,221.02	1.300	AA	1.210	621	05/15/2018
14912L6F3	373	Catapillar Financial Services		04/28/2015	1,000,000.00	1,025,010.00	1,013,342.11	2.250		1.795	1,186	12/01/2019
		Subtotal and Average	**6,019,114.06**		**6,000,000.00**	**6,049,620.00**	**6,018,799.58**			**1.846**	**539**	
Federal Agency Issues - Callables												
3134G43H9	344	Fed. Home Loan Mtg Corp		04/30/2013	2,000,000.00	1,998,820.00	2,000,000.00	1.060		1.045	606	04/30/2018
3135G0WN9	345	Fed. Nat'l Mortgage Assoc		04/30/2013	2,000,000.00	2,000,280.00	2,000,000.00	1.000		0.986	606	04/30/2018
3134G33S7	334	Fed. Home Loan Mtg Corp		01/24/2013	1,000,000.00	999,880.00	1,000,000.00	1.000		0.986	683	07/16/2018
3136G1CF4	335	Fed. Nat'l Mortgage Assoc		01/30/2013	1,000,000.00	1,001,300.00	1,000,000.00	1.000	AAA	0.986	697	07/30/2018
3136G26N2	357	Fed. Nat'l Mortgage Assoc		09/26/2014	1,000,000.00	1,000,790.00	1,000,000.00	1.600		1.578	755	09/26/2018
3136G26U6	356	Fed. Nat'l Mortgage Assn (c)		10/07/2014	2,000,000.00	2,002,620.00	2,000,000.00	2.000	AAA	1.973	1,141	10/17/2019
3134G9ML8	408	Fed. Home Loan Mtg Corp		06/16/2016	2,000,000.00	2,005,260.00	2,000,000.00	1.300		1.282	1,292	03/16/2020
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	3,008,220.00	3,000,000.00	1.520		1.499	1,376	06/08/2020
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	3,012,090.00	3,000,000.00	1.500		1.479	1,398	06/30/2020
3134G9NT0	410	Fed. Home Loan Mtg Corp		06/30/2016	1,000,000.00	1,000,070.00	1,000,000.00	1.600		1.578	1,398	06/30/2020
3136G2L47	380	Fed. Nat'l Mortgage Assoc		06/30/2015	1,000,000.00	1,007,020.00	1,000,000.00	1.800		1.775	1,398	06/30/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	995,080.00	999,275.00	1.240		1.242	1,411	07/13/2020
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	993,900.00	1,000,000.00	1.230		1.213	1,412	07/14/2020
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	997,850.00	1,000,000.00	1.580		1.559	1,630	02/17/2021
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	2,002,320.00	2,000,000.00	1.730		1.706	1,639	02/26/2021
3136G3CN3	392	Fed. Nat'l Mortgage Assoc		03/23/2016	2,000,000.00	2,000,160.00	2,000,000.00	1.000		2.142	1,664	03/23/2021
3134G8UQ0	394	Fed. Home Loan Mtg Corp		03/30/2016	2,000,000.00	2,000,220.00	2,000,000.00	1.800		1.775	1,671	03/30/2021
		Subtotal and Average	**27,999,267.69**		**28,000,000.00**	**28,025,880.00**	**27,999,275.00**			**1.488**	**1,248**	

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
August 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Total and Average	53,655,290.70		49,087,027.19	49,229,558.44	49,105,101.77			1.350	853

INDIAN WELLS
CALIFORNIA

2006 A Bonds
Portfolio Management
Portfolio Summary
August 31, 2016

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	34.03	34.03	34.03	100.00	1	1	0.393	0.398
Investments	**34.03**	**34.03**	**34.03**	**100.00%**	**1**	**1**	**0.393**	**0.398**

Total Earnings	**August 31 Month Ending**
Current Year	0.02
Average Daily Balance	**23.67**
Effective Rate of Return	**0.99%**

9/16/2016

Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2016-08/31/2016

Run Date: 09/16/2016 - 14:38

No fiscal year history available

Portfolio 06A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3

2006 A Bonds
Portfolio Management
Portfolio Details - Investments
August 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS13	13	2006A Good Faith Deposit			0.00	0.00	0.00	5.080		5.080	1	
SYS15	15	2006 A Bonds Reserve			1.00	1.00	1.00			0.000	1	
SYS14	14	2006 A Bonds Interest			24.85	24.85	24.85	0.410		0.410	1	
SYS12	12	UBC Cost Of Issuance Escrow			0.00	0.00	0.00	5.020		5.020	1	
SYS10	10	Fidelity Institutional Money M			0.00	0.00	0.00	5.360		5.360	1	
SYS17	17	Principal Account			8.18	8.18	8.18	0.410		0.410	1	
		Subtotal and Average	**23.67**		**34.03**	**34.03**	**34.03**			**0.398**	**1**	
		Total and Average	**23.67**		**34.03**	**34.03**	**34.03**			**0.398**	**1**	

INDIAN WELLS
CALIFORNIA

RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
August 31, 2016

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1,330,557.36	1,330,557.36	1,330,557.36	100.00	1	1	0.088	0.090
Investments	**1,330,557.36**	**1,330,557.36**	**1,330,557.36**	**100.00%**	**1**	**1**	**0.088**	**0.090**

Total Earnings	August 31 Month Ending
Current Year	3.27
Average Daily Balance	**799,144.30**
Effective Rate of Return	**0.00%**

9/16/2016

Kevin McCarthy, Agency Treasuer

Reporting period 08/01/2016-08/31/2016

Run Date: 09/16/2016 - 14:40

No fiscal year history available

Portfolio 010A
CP
PM (PRF_PM1) 7.3 0
Report Ver. 7 3.3

RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
August 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2015	781,067.92	781,067.92	781,067.92			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2015	324,716.31	324,716.31	324,716.31			0.000	1	
SYS4	4	2010 A Bonds Interest			224,773.13	224,773.13	224,773.13	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2015	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2015	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	**799,144.30**		**1,330,557.36**	**1,330,557.36**	**1,330,557.36**			**0.090**	**1**	
		Total and Average	**799,144.30**		**1,330,557.36**	**1,330,557.36**	**1,330,557.36**			**0.090**	**1**	

INDIAN WELLS
CALIFORNIA

Series 2014 A Bonds
Portfolio Management
Portfolio Summary
August 31, 2016

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	5,346,662.09	5,346,662.09	5,346,662.09	100.00	1	1	0.000	0.000
Investments	**5,346,662.09**	**5,346,662.09**	**5,346,662.09**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Total Earnings	August 31 Month Ending
Current Year	0.00
Average Daily Balance	**187,609.31**
Effective Rate of Return	**0.00%**

9/16/2016

Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2016-08/31/2016

Run Date: 09/16/2016 - 15:06

No fiscal year history available

Portfolio 14A
CP
PM (PRF_PM1) 7.3.0
Report Ver 7.3.3

Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
August 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014 A Bonds Reserve		07/01/2015	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2015	4,410,000.00	4,410,000.00	4,410,000.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2015	936,659.09	936,659.09	936,659.09			0.000	1	
SYS27	27	2014 Debt Service		07/01/2015	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2015	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	**187,609.31**		**5,346,662.09**	**5,346,662.09**	**5,346,662.09**			**0.000**	**1**	
		Total and Average	**187,609.31**		**5,346,662.09**	**5,346,662.09**	**5,346,662.09**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

2015 A Bonds
Portfolio Management
Portfolio Summary
August 31, 2016

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
No Active Investments	0.00	0.00	0.00	0.00	0	0	0.000	0.000
Investments	**0.00**	**0.00**	**0.00**	**100.00%**	**0**	**0**	**0.000**	**0.000**

Total Earnings	August 31 Month Ending
Current Year	0.00
Average Daily Balance	**0.00**
Effective Rate of Return	**0.00%**

9/16/2016

Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2016-08/31/2016

Run Date: 09/16/2016 - 15:08

No fiscal year history available

Portfolio 15A
CP
PM (PRF_PM1) 7 3 0
Report Ver 7 3.3

2015 A Bonds
Portfolio Management
Portfolio Details - Investments
August 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS22	22	UBC Cost Of Issuance Escrow		08/11/2015	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	0	
		Total and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	0	

INDIAN WELLS
CALIFORNIA

2016 A Bonds
Portfolio Management
Portfolio Summary
August 31, 2016

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	62,123.01	62,123.01	62,123.01	100.00	1	1	0.000	0.000
Investments	**62,123.01**	**62,123.01**	**62,123.01**	**100.00%**	**1**	**1**	**0.000**	**0.000**

Total Earnings	August 31 Month Ending
Current Year	0.00
Average Daily Balance	**124,058.49**
Effective Rate of Return	**0.00%**

10/21/2016

Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2016-08/31/2016

Run Date: 10/27/2016 - 16:48

No fiscal year history available

Portfolio 16A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
August 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/21/2016	62,122.01	62,122.01	62,122.01			0.000	1	
SYS33	2	Union Bank Reserve Account		08/01/2016	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	**124,058.49**		**62,123.01**	**62,123.01**	**62,123.01**			**0.000**	**1**	
		Total and Average	**124,058.49**		**62,123.01**	**62,123.01**	**62,123.01**			**0.000**	**1**	

INDIAN WELLS
CALIFORNIA

City of Indian Wells
Portfolio Management
Portfolio Summary
August 31, 2016

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	507,416.02	507,416.02	507,416.02	100.00	1	1	0.321	0.325
Investments	**507,416.02**	**507,416.02**	**507,416.02**	**100.00%**	**1**	**1**	**0.321**	**0.325**

Total Earnings	August 31 Month Ending
Current Year	209.30
Average Daily Balance	**1,366,305.31**
Effective Rate of Return	**0.18%**

Kevin McCarthy Finance Director

Reporting period 08/01/2016-08/31/2016

Run Date: 11/10/2016 - 08:43

No fiscal year history available

Portfolio FA
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Report Ver. 7.3.3

City of Indian Wells
Portfolio Management
Portfolio Details - Investments
August 31, 2016

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Managed Trustee Accounts												
SYS1	1	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS11	11	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS12	12	Union Bank of California			0.00	0.00	0.00	0.420		0.414	1	
SYS13	13	Union Bank of California			0.00	0.00	0.00	0.410		0.404	1	
SYS14	14	Union Bank of California		07/01/2015	0.00	0.00	0.00	5.110		5.040	1	
SYS15	15	Union Bank of California		07/01/2015	0.00	0.00	0.00	5.110		5.040	1	
SYS16	16	Union Bank of California		07/01/2015	0.00	0.00	0.00	5.110		5.040	1	
SYS2	2	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS3	3	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS4	4	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS5	5	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS8	8	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
		Subtotal and Average	**0.00**		**0.00**	**0.00**	**0.00**			**0.000**	**0**	
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well		07/01/2015	342,440.86	342,440.86	342,440.86			0.000	1	
SYS7	7	Indian Wells Villas			59,975.84	59,975.84	59,975.84	1.000		0.986	1	
SYS10	10	Mountain View Villas			104,999.32	104,999.32	104,999.32	1.000		0.986	1	
		Subtotal and Average	**1,366,305.31**		**507,416.02**	**507,416.02**	**507,416.02**			**0.321**	**1**	
		Total and Average	**1,366,305.31**		**507,416.02**	**507,416.02**	**507,416.02**			**0.321**	**1**	