



4/18/2019

File #: 324-18 Item #: O.

Indian Wells City Council

Staff Report - Finance

April 18, 2019

City Treasurer's Report for January 2019

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for January 2019.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of January 31, 2019:

- The City's cash and investments totaled \$60,283,426.67.
- The City's portfolio earned a 2.243% rate of return.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY JANUARY 2019

| <u>UNRESTRICTED FUNDS</u> | January <u>2019</u> | January <u>2018</u> |
|----------------------------------|--------------------------------|--------------------------------|
| GENERAL FUND | | |
| 101- GENERAL | \$ 13,239,278.27 | \$ 12,283,580.00 |
| TOTAL GENERAL FUND | <u>13,239,278.27</u> | <u>12,283,580.00</u> |

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

| | | |
|--|-----------------------------|-----------------------------|
| 202 - TRAFFIC SAFETY | 0.26 | 0.50 |
| 203 - PUBLIC SAFETY 1/2 CENT SALES TAX | 6,311.82 | 7,985.87 |
| 204 - MEASURE "A" | 13,280.15 | 0.40 |
| 209 - F.A.M.D. #1 | 1,662,565.01 | 2,790,203.75 |
| 210 - SCAQMD (VEHICLE REG.) | 6,866.23 | 5,073.44 |
| 211 - AB 3229 COPS FUNDING | 95,665.54 | 54,533.04 |
| 214 - GAS TAX 2103 MAINTENANCE | 0.31 | 0.03 |
| 215 - GAS TAX 2105 MAINTENANCE | 352.61 | 4,335.44 |
| 216 - GAS TAX 2106 CONSTRUCT/MAINT | 1,673.09 | 4,680.12 |
| 217 - GAS TAX 2107 MAINTENANCE | 0.21 | 0.15 |
| 218 - GAS TAX 2107.5 ENG./ADMIN | 2,530.16 | 3,348.16 |
| 219 - GAS TAX RMRA | 74,405.41 | - |
| 228 - EMERG. UPGRADE SERVICES | 2,522,038.10 | 3,857,014.52 |
| 247 - AB 939 RECYCLING FUND | 493,314.08 | 453,885.10 |
| 248 - SOLID WASTE | 224,893.17 | 778,984.72 |
| 251 - STREET LIGHTING DISTRICT 2000-1 | 8,966.94 | 8,413.05 |
| 253- INDIAN WELLS VILLAS OPERATIONS | 1,063,524.81 | 1,087,959.61 |
| 254- MOUNTAIN VIEW VILLAS OPERATIONS | 1,366,174.54 | 1,360,158.54 |
| 256- HOUSING AUTHORITY | 9,093,397.95 | 7,714,456.32 |
| 271 - ELDORADO DRIVE LLM D | 68,031.31 | 83,413.87 |
| 272 - MONTECITO/STARDUST LLM D | 0.00 | (331.69) |
| 273 - CASA DORADO LLM D | 3,172.55 | 16,326.94 |
| 274 - THE COVE LLM D | 3,171.39 | 12,880.22 |
| 275 - SH 111/IWGR (ENTRANCE) LLM D | 0.00 | 48,694.28 |
| 276 - CLUB/IW LANE LLM D | 16,532.62 | 33,970.62 |
| 277 - COLONY LLM D | 37,874.04 | 54,867.72 |
| 278 - COLONY COV ESTATES LLM D | 54,959.83 | 59,664.64 |
| 279 - DESERT HORIZONS LLM D | 62,459.83 | 276,382.88 |
| 280 - MOUNTAIN GATE LLM D | 79,180.06 | 92,928.83 |
| 281 - MOUNTAIN GATE ESTATES LLM D | 43,252.65 | 46,701.81 |
| 282 - VILLAGIO LLM D | 248,639.11 | 284,476.99 |
| 283 - VAIDYA LLM D | 30,440.80 | 31,138.81 |
| 284 - CLUB, SOUTH OF 111 LLM D | 14,041.38 | 14,367.06 |
| 285 - MONTELENA LLM D | 20,475.96 | 41,348.51 |
| 286 - SUNDANCE LLM D | 645.46 | 26,340.76 |
| 287 - PROVINCE LLM D | 69,637.83 | 152,229.14 |
| 288 - PROVINCE DBAD | 564,763.01 | 561,935.20 |
| TOTAL SPECIAL REVENUE FUNDS | <u>17,953,238.22</u> | <u>19,968,369.35</u> |

CAPITAL PROJECT FUNDS

| | | |
|---------------------------------------|----------------------------|--------------------------|
| 314 - PARK-IN-LIEU FEES | 0.00 | 0.20 |
| 315 - CITYWIDE PUBLIC IMPROVEMENT FEE | 0.26 | 0.26 |
| 316 - CAPITAL IMPROVEMENT | 2,738,394.49 | 593,039.21 |
| 319 - ART IN PUBLIC PLACES | 152,871.31 | 138,577.91 |
| 321 - HIGHWAY 111 CIRCULATION IMP FEE | 0.70 | 0.70 |
| TOTAL CAPITAL PROJECT FUNDS | <u>2,891,266.76</u> | <u>731,618.28</u> |

RESTRICTED FUNDS (Cont.)

| | January 2019 | January 2018 |
|--|-------------------------|-------------------------|
| REPLACEMENT FUNDS | | |
| 326 - INFRASTRUCTURE CAPITAL | 12,463,612.20 | 11,450,073.00 |
| 327 - FF&E ROLLING STOCK CAPITAL | 2,409,460.00 | 2,398,851.00 |
| 328 - GOLF RESORT CAPITAL | 2,933,220.67 | 1,422,301.71 |
| 329 - BUILDING & STRUCTURES CAPITAL | 3,479,479.00 | 3,464,160.00 |
| 330 - FACILITIES CAPITAL | 2,409,528.00 | 2,398,919.00 |
| TOTAL REPLACEMENT FUNDS | 23,695,299.87 | 21,134,304.71 |
| SUCCESSOR AGENCY FUNDS | | |
| 453 - RDA (WHITEWATER) | (30,424.11) | 7,160,720.85 |
| 456 - RDA OBLIGATION RETIREMENT | 0.00 | 0.00 |
| TOTAL SUCCESSOR AGENCY FUNDS | (30,424.11) | 7,160,720.85 |
| ENTERPRISE FUNDS | | |
| 560 - INDIAN WELLS GOLF RESORT | 0.00 | 0.23 |
| 561 - CLUB DRIVE PROPERTY | 765,404.09 | 430,178.79 |
| TOTAL ENTERPRISE FUNDS | 765,404.09 | 430,179.02 |
| INTERNAL SERVICE FUNDS | | |
| 601 - OPEB BENEFIT FUND | 853,130.26 | 1,613,662.26 |
| TOTAL INTERNAL SERVICE FUNDS | 853,130.26 | 1,613,662.26 |
| RESERVE FUNDS | | |
| 602 - COMPENSATED ABSENCES | 569,900.00 | 567,391.00 |
| TOTAL RESERVE FUNDS | 569,900.00 | 567,391.00 |
| TRUST & AGENCY FUNDS | | |
| 732 - SPECIAL DEPOSITS | 346,333.31 | 344,424.39 |
| TOTAL TRUST & AGENCY FUNDS | 346,333.31 | 344,424.39 |
| TOTAL ALL FUNDS | 60,283,426.67 | 64,234,249.86 |
| FISCAL AGENTS | | |
| 253 - INDIAN WELLS VILLAS | 168,916.23 | 100,213.88 |
| 254 - MOUNTAIN VIEW VILLAS | 415,697.35 | 147,461.20 |
| 453 - UNION BANK OF CALIFORNIA TRUSTEE | 792,626.86 | 785,005.21 |
| 560 - INDIAN WELLS GOLF RESORT | 469,268.02 | 504,330.18 |
| 601 - PARS SECTION 115 TRUST | 350,988.47 | 0.00 |
| TOTAL FISCAL AGENTS | 2,197,496.93 | 1,537,010.47 |
| TOTAL ALL FUNDS & FISCAL AGENTS | \$ 62,480,923.60 | \$ 65,771,260.33 |
| UNRESTRICTED FUNDS | 13,239,278.27 | 12,283,580.00 |
| RESTRICTED FUNDS | 49,241,645.33 | 53,487,680.33 |
| \$ 62,480,923.60 | \$ 62,480,923.60 | \$ 65,771,260.33 |

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **January 31, 2019**

| Investment # | Investment Type | Investment Description | Book Value |
|--|-----------------|--|-------------------------|
| Bank Checking & Sweep | | | |
| 1 | | Pacific Western Bank - Sweep 45-301117 | 363,745.00 |
| 2 | | Pacific Western Bank - Accts. Payable 45-523411 | 0.00 |
| 3 | | Pacific Western Bank - Payroll 45-501752 | 0.00 |
| 4 | | Pacific Western Bank - Ambulance | 0.00 |
| 5 | | Union Bank of CA - Sweep Investment 217-0000121 | 2,886.57 |
| 19 | | Petty Cash | 1,400.00 |
| | | | 368,031.57 |
| Managed Pool Accounts | | | |
| 21 | | Local Agency Investment Fund - City 98-33-385 | 13,958,584.95 |
| | | | 13,958,584.95 |
| Certificates of Deposit | | | |
| 390 | | Certificate of Deposit-HSBC Bank USA 40434AH51 | 250,000.00 |
| 418 | | Certificate of Deposit-Wells Fargo Bank 94976BH8 | 250,000.00 |
| 419 | | Certificate of Deposit-Apex Bank 03753XAL4 | 250,000.00 |
| 425 | | Certificate of Deposit-Capital One Bank 14042REU1 | 247,000.00 |
| 430 | | Certificate of Deposit-Medallion Bank Utah 58403B5T9 | 250,000.00 |
| 450 | | Certificate of Deposit-Winter Hill Bank 975875AJ4 | 250,000.00 |
| 436 | | Certificate of Deposit-First National Bank of Berlin 32117HAS4 | 250,000.00 |
| 437 | | Certificate of Deposit-CBIC Bank, USA 74267GVT1 | 250,000.00 |
| 438 | | Certificate of Deposit-EverBank FL 29976D2N9 | 250,000.00 |
| 441 | | Certificate of Deposit-American Express Bank 02587CFG0 | 250,000.00 |
| 442 | | Certificate of Deposit-American Express Centurion 02587DS66 | 250,000.00 |
| 443 | | Certificate of Deposit-Synchrony Bank 87164WRD2 | 250,000.00 |
| 445 | | Certificate of Deposit-City National Bank 17801GBR9 | 250,000.00 |
| 457 | | Certificate of Deposit-Morgan Stanley Bank 61747MF63 | 250,000.00 |
| 460 | | Certificate of Deposit-Allegiance Bank Texas 01748DBA3 | 245,000.00 |
| 463 | | Certificate of Deposit-CitiBank NA 17312QH69 | 250,000.00 |
| 464 | | Certificate of Deposit-Goldman Sachs Bank 38148PG43 | 250,000.00 |
| 465 | | Certificate of Deposit-Sallie Mae 795450N84 | 250,000.00 |
| 468 | | Certificate of Deposit-JP Morgan Chase 48126Y6D0 | 248,000.00 |
| 471 | | Certificate of Deposit-Smart Bank 83172HDV9 | 248,000.00 |
| 472 | | Certificate of Deposit-Commercial Bank 201282HW3 | 248,000.00 |
| 473 | | Certificate of Deposit-First National Bank of America 32110YLK | 248,000.00 |
| 474 | | Certificate of Deposit-Continental Bank Salt Lake 211163HK9 | 246,000.00 |
| 480 | | Certificate of Deposit-Discover Bank 254673UL8 | 250,000.00 |
| 481 | | Certificate of Deposit-Ally Bank 02007GFK4 | 250,000.00 |
| 482 | | Certificate of Deposit-Barclays Bank Delaware 06740KMN4 | 250,000.00 |
| 484 | | Certificate of Deposit-Comenity Capital Bank 20033AMB6 | 250,000.00 |
| 483 | | Certificate of Deposit-USB Bank USA 90348JFF2 | 250,000.00 |
| 485 | | Certificate of Deposit-Morgan Stanley Bank 61760ARM3 | 250,000.00 |
| 486 | | Certificate of Deposit-Merrick Bank 59013J4x4 | 250,000.00 |
| 491 | | Certificate of Deposit-State Bank of India 856283G91 | 250,000.00 |
| | | | 7,730,000.00 |
| Medium Term Corporate Notes | | | |
| 421 | | Westpac Banking Corp 961214CV3 | 1,004,221.62 |
| 454 | | Wells Fargo & Company 94974BFR6 | 1,015,686.26 |
| 477 | | Apple Inc 037833AK6 | 970,482.55 |
| 479 | | Barclay's Bank 06746XN74 | 1,000,000.00 |
| 478 | | Caterpillar Financial Services 14912HUV0 | 1,000,000.00 |
| 487 | | Oracle Corp 68389XAP0 | 969,844.95 |
| 488 | | Chevron Corp 166764AH3 | 990,668.53 |
| 489 | | Amazon.com Inc. 023135AW6 | 964,331.58 |
| 490 | | JP Morgan Chase 48128B8A7 | 870,590.09 |
| 492 | | Toronto-Dominion Bank 89114QGJ1 | 1,000,000.00 |
| | | | 9,785,825.58 |
| Federal Agency Issues | | | |
| 391 | | Federal Home Loan Bank 3130A7BT1 | 2,000,000.00 |
| 395 | | Fed. Farm Credit Bank 3133EGAZ8 | 1,000,000.00 |
| 407 | | Fed. Farm Credit Bank 3133EGDW2 | 3,000,000.00 |
| 409 | | Fed. Home Loan Mtg Corp 3134G9SK4 | 3,000,000.00 |
| 411 | | Fed. Home Loan Mtg Corp 3130A8QD8 | 1,000,000.00 |
| 412 | | Fed. Home Loan Mtg Corp 3130A8NS8 | 999,728.13 |
| 420 | | Fed. Nat'l Mortgage Assoc 3136G4DQ3 | 2,000,000.00 |
| 422 | | Fed. Nat'l Mortgage Assoc 3136G4EF6 | 1,000,000.00 |
| 423 | | Federal Home Loan Bank 3130A9UW9 | 1,999,626.19 |
| 431 | | Fed. Nat'l Mortgage Assoc 3134GA4A9 | 3,000,000.00 |
| 439 | | Fed. Farm Credit Bank 3133EG7E9 | 1,000,000.00 |
| 453 | | Fed. Home Loan Bank 3130ABMU7 | 2,000,000.00 |
| 451 | | Fed. Home Loan Mtg Corp 3134GBUF7 | 1,000,000.00 |
| 446 | | Fed. Farm Credit Bank 3133EHMB6 | 3,000,000.00 |
| 448 | | Fed. Home Loan Bank 3130ABHV1 | 2,998,982.50 |
| 452 | | Fed. Home Loan Mtg Corp 3134GBUJ9 | 1,000,000.00 |
| 459 | | Fed. Nat'l Mortgage Assoc 3136G3ZP3 | 999,112.94 |
| 466 | | Fed. Home Loan Bank 3130ADYG1 | 1,500,000.00 |
| 467 | | Fed. Nat'l Mortgage Assoc 3136G4SK0 | 2,000,000.00 |
| 469 | | Fed. Home Loan Mortgage 3134GSRV9 | 1,000,000.00 |
| 470 | | Fed. Home Loan Bank 3130AELY4 | 1,000,000.00 |
| | | | 36,497,449.76 |
| Municipal Bonds | | | |
| 458 | | Capistrano School District | 485,000.00 |
| | | | 485,000.00 |
| Total Pooled Cash and Investments | | | \$ 68,824,891.86 |
| Fair Value Increase (over cost) | | | (1,157,476.74) |
| Outstanding items | | | |
| | | Outstanding Warrants/Wire Transfers | (90,573.84) |
| | | Deposit in Transit | (7,270,057.20) |
| | | Deposit in Transit | (9,844.18) |
| | | Deposit in Transit | (8,333.37) |
| | | Deposit in Transit | (6,865.48) |
| | | Deposit in Transit | 0.00 |
| | | Credit Card in Transit | 1,685.62 |
| Total Outstanding Items | | | (7,383,988.45) |
| Reconciled Bank Balance | | | \$ 60,283,426.67 |
| General Ledger Balance | | | \$ 60,283,426.67 |
| | | | 0.00 |

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **January 31, 2019**

Description

Series 2010 A Bonds \$ 788,761.25 \$ 788,761.25

Series 2014 A Bonds \$ 3,864.61 \$ 3,864.61

Series 2016 A Bonds \$ 1.00 \$ 1.00

PARS

Post Employment Benefits Trust 350,988.47 \$ 350,988.47

Other Trustees

Indian Wells Golf Resort 469,268.02

Indian Wells Villas 168,916.23

Mountain View Villas \$ 415,697.35 \$ 1,053,881.60

Total Cash and Investments with City Agents **\$ 2,197,496.93**

General Ledger Balance **\$ 2,197,496.93**

0.00

**The City of Indian Wells
Portfolio Management
Portfolio Summary
January 31, 2019**

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|----------------------|----------------------|----------------------|----------------|--------------|------------------|----------------|----------------|
| Bank Certificates of Deposit | 4,980,000.00 | 4,907,487.09 | 4,980,000.00 | 7.24 | 1,808 | 1,338 | 2.561 | 2.596 |
| Managed Pool Accounts - LAIF | 13,958,584.95 | 13,958,584.95 | 13,958,584.95 | 20.28 | 1 | 1 | 2.323 | 2.355 |
| Money Market Sweep/Checking Account | 368,031.57 | 368,031.57 | 368,031.57 | 0.53 | 1 | 1 | 0.246 | 0.249 |
| Negotiable CD's | 2,750,000.00 | 2,749,712.50 | 2,750,000.00 | 4.00 | 1,666 | 1,344 | 2.906 | 2.946 |
| Medium Term Corporate Notes | 9,893,000.00 | 9,809,644.60 | 9,785,825.58 | 14.22 | 1,479 | 1,268 | 3.089 | 3.131 |
| Federal Agency Issues - Callables | 36,500,000.00 | 36,026,170.00 | 36,497,449.76 | 53.03 | 1,618 | 925 | 1.847 | 1.872 |
| Miscellaneous Securities - Coupon | 485,000.00 | 479,136.35 | 485,000.00 | 0.70 | 1,415 | 1,034 | 2.786 | 2.825 |
| Investments | 68,934,616.52 | 68,298,767.06 | 68,824,891.86 | 100.00% | 1,276 | 829 | 2.212 | 2.243 |

Total Earnings January 31 Month Ending
Current Year 111,782.34
Average Daily Balance 64,886,224.69
Effective Rate of Return 2.03%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


Kevin McCarthy, Finance Director

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 January 31, 2019

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-----------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Bank Certificates of Deposit | | | | | | | | | | | | |
| 01748DBA3 | 460 | Allegiance Bank Texas | | 02/07/2018 | 245,000.00 | 240,175.95 | 245,000.00 | 2.600 | | 2.564 | 1,467 | 02/07/2023 |
| 02587DS66 | 442 | American Express Centurion | | 05/24/2017 | 250,000.00 | 243,880.00 | 250,000.00 | 2.400 | | 2.367 | 1,208 | 05/24/2022 |
| 02587CFG0 | 441 | American Express Bank FSB | | 05/24/2017 | 250,000.00 | 243,880.00 | 250,000.00 | 2.400 | | 2.367 | 1,208 | 05/24/2022 |
| 14042REU1 | 425 | Capital One Bank CD | | 11/23/2016 | 247,000.00 | 240,948.50 | 247,000.00 | 2.000 | | 1.973 | 1,026 | 11/23/2021 |
| 74267GVT1 | 437 | CIBC Bank USA | | 03/30/2017 | 250,000.00 | 244,167.50 | 250,000.00 | 2.200 | | 2.170 | 1,153 | 03/30/2022 |
| 17312QH69 | 463 | CITIBANK NA | | 03/29/2018 | 250,000.00 | 247,230.00 | 250,000.00 | 2.850 | | 2.811 | 1,517 | 03/29/2023 |
| 17801GBR9 | 445 | City National Bank | | 05/30/2017 | 250,000.00 | 242,825.00 | 250,000.00 | 2.100 | | 2.071 | 1,215 | 05/31/2022 |
| 201282HW3 | 472 | Commercial Bank 60 Mo | | 07/25/2018 | 248,000.00 | 248,885.36 | 248,000.00 | 3.250 | | 3.205 | 1,635 | 07/25/2023 |
| 211163HK9 | 474 | Continental Bank Salt Lake Cit | | 07/25/2018 | 246,000.00 | 245,845.02 | 246,000.00 | 3.150 | | 3.107 | 1,635 | 07/25/2023 |
| 29976D2N9 | 438 | Everbank FL | | 03/29/2017 | 250,000.00 | 244,557.50 | 250,000.00 | 2.250 | | 2.219 | 1,152 | 03/29/2022 |
| 32110YLK9 | 473 | First National Bank of America | | 07/20/2018 | 248,000.00 | 247,828.88 | 248,000.00 | 3.150 | | 3.107 | 1,630 | 07/20/2023 |
| 32117HAS4 | 436 | First National Bank of Berlin | | 03/30/2017 | 250,000.00 | 244,140.00 | 250,000.00 | 2.200 | | 2.170 | 1,153 | 03/30/2022 |
| 38148PG43 | 464 | Goldman Sachs Bank | | 04/25/2018 | 250,000.00 | 248,585.00 | 250,000.00 | 3.000 | | 2.959 | 1,544 | 04/25/2023 |
| 48126Y6D0 | 468 | JP Morgan Chase | | 04/30/2018 | 248,000.00 | 247,077.44 | 248,000.00 | 3.050 | | 3.008 | 1,549 | 04/30/2023 |
| 58403B5T9 | 430 | Medallion Bank Utah | | 12/29/2016 | 250,000.00 | 243,840.00 | 250,000.00 | 2.050 | | 2.022 | 1,062 | 12/29/2021 |
| 61747MFF63 | 457 | Morgan Stanley Bk NA | | 01/11/2018 | 250,000.00 | 245,750.00 | 250,000.00 | 2.650 | | 2.614 | 1,440 | 01/11/2023 |
| 795450N84 | 465 | Sallie Mae | | 04/25/2018 | 250,000.00 | 249,077.50 | 250,000.00 | 3.050 | | 3.008 | 1,544 | 04/25/2023 |
| 83172HDV9 | 471 | SmartBank Pigeon Forge TN | | 07/27/2018 | 248,000.00 | 248,193.44 | 248,000.00 | 3.300 | | 3.255 | 1,637 | 07/27/2023 |
| 87164WRD2 | 443 | Synchrony Bank | | 05/26/2017 | 250,000.00 | 245,262.50 | 250,000.00 | 2.400 | | 2.367 | 1,210 | 05/26/2022 |
| 975875AJ4 | 450 | Winter Hill Bank | | 03/31/2017 | 250,000.00 | 245,337.50 | 250,000.00 | 1.900 | | 1.874 | 789 | 03/31/2021 |
| Subtotal and Average | | | | | 4,980,000.00 | 4,907,487.09 | 4,980,000.00 | | | 2.561 | 1,338 | |
| Managed Pool Accounts - LAIF | | | | | | | | | | | | |
| SYS21 | 21 | LAIF - City | | | 13,958,584.95 | 13,958,584.95 | 13,958,584.95 | 2.355 | | 2.323 | 1 | |
| SYS23 | 23 | LAIF - Redevelopment | | | 0.00 | 0.00 | 0.00 | 0.233 | | 0.230 | 1 | |
| Subtotal and Average | | | | | 13,958,584.95 | 13,958,584.95 | 13,958,584.95 | | | 2.323 | 1 | |
| Money Market Sweep/Checking Account | | | | | | | | | | | | |
| SYS1 | 1 | Pacific Western Bank | | | 363,745.00 | 363,745.00 | 363,745.00 | 0.250 | | 0.247 | 1 | |
| SYS6 | 6 | Pacific Western Bank-Ambulance | | 08/01/2018 | 0.00 | 0.00 | 0.00 | 0.000 | | 0.000 | 1 | |
| SYS2 | 2 | Pacific Western - Acct Payable | | 07/01/2017 | 0.00 | 0.00 | 0.00 | 0.000 | | 0.000 | 1 | |
| SYS3 | 3 | Pacific Western-Payroll | | 07/01/2017 | 0.00 | 0.00 | 0.00 | 0.000 | | 0.000 | 1 | |
| SYS4 | 4 | Union Bank-Checking | | | 2,886.57 | 2,886.57 | 2,886.57 | 0.250 | | 0.247 | 1 | |
| SYS19 | 19 | Petty Cash | | 07/01/2017 | 1,400.00 | 1,400.00 | 1,400.00 | 0.000 | | 0.000 | 1 | |
| SYS5 | 5 | WestAmerica Bank | | 07/01/2017 | 0.00 | 0.00 | 0.00 | 0.000 | | 0.000 | 1 | |

Portfolio CITY
 AP
 PM (PRF_PM2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 January 31, 2019

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|-----------------------------|--------------|-----------------------------|---------------------|---------------|---------------------|---------------------|---------------------|-------------|-----|--------------|------------------|---------------|
| Subtotal and Average | | | 882,850.32 | | 368,031.57 | 368,031.57 | 368,031.57 | | | 0.246 | 1 | |
| Negotiable CD's | | | | | | | | | | | | |
| 02007GFK4 | 481 | Ally Bank | | 10/11/2018 | 250,000.00 | 251,015.00 | 250,000.00 | 3.050 | | 3.008 | 984 | 10/12/2021 |
| 03753XAL4 | 419 | APEX BANK | | 09/30/2016 | 250,000.00 | 241,122.50 | 250,000.00 | 1.500 | | 1.480 | 972 | 09/30/2021 |
| 06740KMN4 | 482 | Barclays Bank/Delaware | | 10/24/2018 | 250,000.00 | 251,532.50 | 250,000.00 | 3.250 | | 3.205 | 1,361 | 10/24/2022 |
| 20033AM86 | 484 | Comenity Capital Bank | | 10/30/2018 | 250,000.00 | 252,812.50 | 250,000.00 | 3.450 | | 3.405 | 1,732 | 10/30/2023 |
| 254673UL8 | 480 | Discover Bank | | 10/03/2018 | 250,000.00 | 251,207.50 | 250,000.00 | 3.300 | | 3.255 | 1,705 | 10/03/2023 |
| 40434AH51 | 390 | HSBC BANK USA | | 12/30/2015 | 250,000.00 | 250,767.50 | 250,000.00 | 3.250 | | 2.318 | 698 | 12/30/2020 |
| 59013JAX4 | 486 | Merrick Bank | | 11/20/2018 | 250,000.00 | 252,660.00 | 250,000.00 | 3.400 | | 3.356 | 1,449 | 01/20/2023 |
| 61760ARM3 | 485 | Morgan Stanley Private Bank | | 11/08/2018 | 250,000.00 | 252,810.00 | 250,000.00 | 3.400 | | 3.352 | 1,376 | 11/08/2022 |
| 856283G91 | 491 | State Bank India | | 01/18/2019 | 250,000.00 | 251,265.00 | 250,000.00 | 3.500 | | 3.452 | 1,812 | 01/18/2024 |
| 90348JFF2 | 483 | UBS Bank USA | | 10/30/2018 | 250,000.00 | 253,365.00 | 250,000.00 | 3.500 | | 3.454 | 1,729 | 10/27/2023 |
| 949763BH8 | 418 | Wells Fargo Bank CD | | 09/28/2016 | 250,000.00 | 241,155.00 | 250,000.00 | 1.700 | | 1.678 | 970 | 09/28/2021 |
| Subtotal and Average | | | 2,668,225.81 | | 2,750,000.00 | 2,749,712.50 | 2,750,000.00 | | | 2.906 | 1,344 | |

Medium Term Corporate Notes

| | | | | | | | | | | | | |
|-----------------------------|-----|------------------------------|---------------------|------------|---------------------|---------------------|---------------------|-------|--|--------------|--------------|------------|
| 023135AW6 | 489 | Amazon.com Inc. | | 12/04/2018 | 1,000,000.00 | 985,510.00 | 964,331.58 | 2.400 | | 3.303 | 1,482 | 02/22/2023 |
| 037833AK6 | 477 | Apple, Inc. | | 09/18/2018 | 1,000,000.00 | 984,290.00 | 970,482.55 | 2.400 | | 3.107 | 1,552 | 05/03/2023 |
| 06746XN74 | 479 | Barclays Bank PLC | | 09/25/2018 | 1,000,000.00 | 986,490.00 | 1,000,000.00 | 3.250 | | 3.524 | 962 | 09/20/2021 |
| 14912HUV0 | 478 | Catpillar Financial Services | | 09/27/2018 | 1,000,000.00 | 994,210.00 | 1,000,000.00 | 3.250 | | 3.206 | 1,687 | 09/15/2023 |
| 166764AH3 | 488 | Chevron Corp | | 11/20/2018 | 1,000,000.00 | 1,012,560.00 | 990,668.53 | 3.191 | | 3.375 | 1,604 | 06/24/2023 |
| 48128BAB7 | 490 | JP Morgan Chase | | 12/21/2018 | 893,000.00 | 886,034.60 | 870,590.09 | 2.972 | | 3.610 | 1,444 | 01/15/2023 |
| 68389XAP0 | 487 | Oracle Corp | | 11/20/2018 | 1,000,000.00 | 986,040.00 | 969,844.95 | 2.500 | | 3.329 | 1,352 | 10/15/2022 |
| 89114QGGJ1 | 492 | Toronto-Dominion Bank | | 01/31/2019 | 1,000,000.00 | 996,750.00 | 1,000,000.00 | 3.250 | | 3.523 | 1,095 | 01/31/2022 |
| 94974BFR6 | 454 | Wells Fargo & Company | | 06/27/2017 | 1,000,000.00 | 998,580.00 | 1,015,686.26 | 3.000 | | 2.136 | 721 | 01/22/2021 |
| 961214CV3 | 421 | Westpac Banking Corp | | 10/06/2016 | 1,000,000.00 | 979,160.00 | 1,004,221.62 | 2.100 | | 1.880 | 832 | 05/13/2021 |
| Subtotal and Average | | | 8,817,231.61 | | 9,893,000.00 | 9,809,644.60 | 9,785,825.58 | | | 3.089 | 1,268 | |

Federal Agency Issues - Callables

| | | | | | | | | | | | | |
|-----------|-----|-----------------------|--|------------|--------------|--------------|--------------|-------|--|-------|-------|------------|
| 3133EGAZ8 | 395 | Fed. Farm Credit Bank | | 05/17/2016 | 1,000,000.00 | 980,930.00 | 1,000,000.00 | 1.580 | | 1.559 | 747 | 02/17/2021 |
| 3133EGDW2 | 407 | Fed. Farm Credit Bank | | 06/08/2016 | 3,000,000.00 | 2,960,460.00 | 3,000,000.00 | 1.520 | | 1.499 | 493 | 06/08/2020 |
| 3133EG7E9 | 439 | Fed. Farm Credit Bank | | 02/16/2017 | 1,000,000.00 | 988,450.00 | 1,000,000.00 | 1.870 | | 1.845 | 654 | 11/16/2020 |
| 3133EHMB6 | 446 | Fed. Farm Credit Bank | | 06/08/2017 | 3,000,000.00 | 2,949,030.00 | 3,000,000.00 | 2.050 | | 2.022 | 1,223 | 06/08/2022 |
| 3130A7BT1 | 391 | Fed. Home Loan Bank | | 02/26/2016 | 2,000,000.00 | 1,962,620.00 | 2,000,000.00 | 1.730 | | 1.706 | 756 | 02/26/2021 |
| 3130A8QD8 | 411 | Fed. Home Loan Bank | | 07/14/2016 | 1,000,000.00 | 981,970.00 | 1,000,000.00 | 1.230 | | 1.213 | 529 | 07/14/2020 |
| 3130A8NS8 | 412 | Fed. Home Loan Bank | | 07/13/2016 | 1,000,000.00 | 981,040.00 | 999,728.13 | 1.240 | | 1.242 | 528 | 07/13/2020 |

Portfolio CITY
 AP
 PM (PRE_PM2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 January 31, 2019

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|-----------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Federal Agency Issues - Callables | | | | | | | | | | | | |
| 3130A9UW9 | 423 | Fed. Home Loan Bank | | 11/22/2016 | 2,000,000.00 | 1,978,060.00 | 1,999,626.19 | 1.625 | | 1.406 | 476 | 05/22/2020 |
| 3130ABHV1 | 448 | Fed. Home Loan Bank | | 06/22/2017 | 3,000,000.00 | 2,976,210.00 | 2,998,982.50 | 1.750 | | 1.662 | 1,237 | 06/22/2022 |
| 3130ABMU7 | 453 | Fed. Home Loan Bank | | 06/26/2017 | 2,000,000.00 | 1,975,800.00 | 2,000,000.00 | 1.630 | | 1.608 | 511 | 06/26/2020 |
| 3130ADYG1 | 466 | Fed. Home Loan Bank | | 04/26/2018 | 1,500,000.00 | 1,500,630.00 | 1,500,000.00 | 2.700 | | 2.663 | 1,180 | 04/26/2022 |
| 3130AELY4 | 470 | Fed. Home Loan Bank | | 07/19/2018 | 1,000,000.00 | 1,001,410.00 | 1,000,000.00 | 3.240 | | 3.196 | 1,629 | 07/19/2023 |
| 3134G9SK4 | 409 | Fed. Home Loan Mtg Corp | | 06/30/2016 | 3,000,000.00 | 2,956,320.00 | 3,000,000.00 | 1.500 | | 1.479 | 515 | 06/30/2020 |
| 3134GA4A9 | 431 | Fed. Home Loan Mtg Corp | | 02/28/2017 | 3,000,000.00 | 2,958,300.00 | 3,000,000.00 | 2.000 | | 1.973 | 1,123 | 02/28/2022 |
| 3134GBUF7 | 451 | Fed. Home Loan Mtg Corp | | 06/29/2017 | 1,000,000.00 | 983,920.00 | 1,000,000.00 | 1.800 | | 1.775 | 879 | 06/29/2021 |
| 3134GBUJ9 | 452 | Fed. Home Loan Mtg Corp | | 06/29/2017 | 1,000,000.00 | 986,200.00 | 1,000,000.00 | 2.150 | | 2.121 | 1,244 | 06/29/2022 |
| 3134GSRV9 | 469 | Fed. Home Loan Mtg Corp | | 07/30/2018 | 1,000,000.00 | 1,001,490.00 | 1,000,000.00 | 3.250 | | 3.206 | 1,636 | 07/26/2023 |
| 3136G4DQ3 | 420 | Fed. Nat'l Mortgage Assoc | | 10/27/2016 | 2,000,000.00 | 1,940,020.00 | 2,000,000.00 | 1.375 | | 1.356 | 999 | 10/27/2021 |
| 3136G4EF6 | 422 | Fed. Nat'l Mortgage Assoc | | 10/28/2016 | 1,000,000.00 | 971,270.00 | 1,000,000.00 | 1.500 | | 1.480 | 908 | 07/28/2021 |
| 3136G3ZP3 | 459 | Fed. Nat'l Mortgage Assoc | | 01/24/2018 | 1,000,000.00 | 990,620.00 | 999,112.94 | 2.000 | | 1.703 | 908 | 07/28/2021 |
| 3136G4SK0 | 467 | Fed. Nat'l Mortgage Assoc | | 04/26/2018 | 2,000,000.00 | 2,001,420.00 | 2,000,000.00 | 3.050 | | 3.008 | 1,545 | 04/26/2023 |
| | | Subtotal and Average | 36,497,405.74 | | 36,500,000.00 | 36,026,170.00 | 36,497,449.76 | | | 1.847 | 925 | |
| Treasury Securities | | | | | | | | | | | | |
| | | Subtotal and Average | 450,222.07 | | | | | | | | | |
| Miscellaneous Securities - Coupon | | | | | | | | | | | | |
| 139702BN3 | 458 | capistrano school district | | 01/16/2018 | 485,000.00 | 479,136.35 | 485,000.00 | 2.450 | | 2.786 | 1,034 | 12/01/2021 |
| | | Subtotal and Average | 485,000.00 | | 485,000.00 | 479,136.35 | 485,000.00 | | | 2.786 | 1,034 | |
| | | Total and Average | 64,886,224.69 | | 68,934,616.52 | 68,298,767.06 | 68,824,891.86 | | | 2.212 | 829 | |

Treasury Securities

Miscellaneous Securities - Coupon



City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
January 31, 2019

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|-------------------|-------------------|-------------------|----------------|----------|------------------|----------------|----------------|
| Money Market Sweep/Checking Account | 788,761.25 | 788,761.25 | 788,761.25 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| Investments | 788,761.25 | 788,761.25 | 788,761.25 | 100.00% | 1 | 1 | 0.000 | 0.000 |

Total Earnings January 31 Month Ending
 Current Year 0.06
Average Daily Balance 787,350.23
Effective Rate of Return 0.00%

Kevin McCarthy
 Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2019-01/31/2019

Run Date: 02/29/2019 - 09:37

No fiscal year history available

Portfolio 010A
 CP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.6.1

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
January 31, 2019**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|--|--------------|------------------------------|-------------------|---------------|-------------------|-------------------|-------------------|-------------|-----|--------------|------------------|---------------|
| Money Market Sweep/Checking Account | | | | | | | | | | | | |
| SYS1 | 1 | 2010 A Bonds Reserve | | 07/01/2017 | 788,436.19 | 788,436.19 | 788,436.19 | | | 0.000 | 1 | |
| SYS14 | 13 | 2010 A Bonds Principal | | 07/01/2017 | 206.52 | 206.52 | 206.52 | | | 0.000 | 1 | |
| SYS4 | 4 | 2010 A Bonds Interest | | | 118.54 | 118.54 | 118.54 | 0.530 | | 0.530 | 1 | |
| SYS7 | 7 | Local Agency Investment Fund | | | 0.00 | 0.00 | 0.00 | 0.530 | | 0.530 | 1 | |
| SYS2 | 2 | Blackrock Provident T-Fund | | 07/01/2017 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS3 | 3 | UBC Cost Of Issuance Escrow | | 07/01/2017 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| Subtotal and Average | | | 787,350.23 | | 788,761.25 | 788,761.25 | 788,761.25 | | | 0.000 | 1 | |
| Total and Average | | | 787,350.23 | | 788,761.25 | 788,761.25 | 788,761.25 | | | 0.000 | 1 | |

**Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
January 31, 2019**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|--|--------------|-----------------------------|-----------------|---------------|-----------------|-----------------|-----------------|-------------|-----|--------------|------------------|---------------|
| Money Market Sweep/Checking Account | | | | | | | | | | | | |
| SYS28 | 28 | 2014 A Bonds Reserve | | 07/01/2017 | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |
| SYS26 | 26 | 2014 A Bonds Principal | | 07/01/2017 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS25 | 25 | 2014 A Bonds Interest | | 07/01/2017 | 3,861.61 | 3,861.61 | 3,861.61 | | | 0.000 | 1 | |
| SYS27 | 27 | 2014 Debt Service | | 07/01/2017 | 2.00 | 2.00 | 2.00 | | | 0.000 | 1 | |
| SYS24 | 1 | UBC Cost Of Issuance Escrow | | 07/01/2017 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| | | Subtotal and Average | 3,857.70 | | 3,864.61 | 3,864.61 | 3,864.61 | | | 0.000 | 1 | |
| | | Total and Average | 3,857.70 | | 3,864.61 | 3,864.61 | 3,864.61 | | | 0.000 | 1 | |

**2016 A Bonds
Portfolio Management
Portfolio Summary
January 31, 2019**

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|-------------|--------------|-------------|----------------|----------|------------------|----------------|----------------|
| Money Market Sweep/Checking Account | 1.00 | 1.00 | 1.00 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| Investments | 1.00 | 1.00 | 1.00 | 100.00% | 1 | 1 | 0.000 | 0.000 |

Total Earnings January 31 Month Ending
 Current Year 0.00
 Average Daily Balance 1.00
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

2016 A Bonds
 Portfolio Management
 Portfolio Details - Investments
 January 31, 2019


| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|--|--------------|-----------------------------|-----------------|---------------|-------------|--------------|-------------|-------------|-----|--------------|------------------|---------------|
| Money Market Sweep/Checking Account | | | | | | | | | | | | |
| SYS28 | 1 | UBC Cost Of Issuance Escrow | | 07/01/2017 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS33 | 2 | Union Bank Reserve Account | | 07/01/2017 | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |
| | | Subtotal and Average | 1.00 | | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |
| | | Total and Average | 1.00 | | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |

**City of Indian Wells
Portfolio Management
Portfolio Summary
January 31, 2019**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|---------------------|---------------------|---------------------|----------------|----------|------------------|----------------|----------------|
| Checking Accounts with Fiscal Agent | 1,053,881.60 | 1,053,881.60 | 1,053,881.60 | 75.02 | 1 | 1 | 0.547 | 0.555 |
| PARS Section 115 Trust | 350,988.47 | 350,988.47 | 350,988.47 | 24.98 | 1 | 1 | 0.000 | 0.000 |
| Investments | 1,404,870.07 | 1,404,870.07 | 1,404,870.07 | 100.00% | 1 | 1 | 0.410 | 0.416 |

Total Earnings January 31 Month Ending
 Current Year 460.21
Average Daily Balance 1,697,694.31
Effective Rate of Return 0.32%


 Kevin McCarthy, Finance Director

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
January 31, 2019**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|---------------------|---------------|---------------------|---------------------|---------------------|-------------|-----|--------------|------------------|---------------|
| Checking Accounts with Fiscal Agent | | | | | | | | | | | | |
| SYS6 | 6 | The Golf Resort at Indian Well | | 07/01/2017 | 469,268.02 | 469,268.02 | 469,268.02 | 1.000 | | 0.000 | 1 | |
| SYS7 | 7 | Indian Wells Villas | | | 168,916.23 | 168,916.23 | 168,916.23 | 1.000 | | 0.986 | 1 | |
| SYS10 | 10 | Mountain View Villas | | | 415,697.35 | 415,697.35 | 415,697.35 | 1.000 | | 0.986 | 1 | |
| | | Subtotal and Average | 1,364,894.83 | | 1,053,881.60 | 1,053,881.60 | 1,053,881.60 | | | 0.547 | 1 | |
| PARS Section 115 Trust | | | | | | | | | | | | |
| SYS17 | 17 | Public Agency Retirement Servi | | 06/26/2018 | 350,988.47 | 350,988.47 | 350,988.47 | | | 0.000 | 1 | |
| | | Subtotal and Average | 332,799.48 | | 350,988.47 | 350,988.47 | 350,988.47 | | | 0.000 | 1 | |
| | | Total and Average | 1,697,694.31 | | 1,404,870.07 | 1,404,870.07 | 1,404,870.07 | | | 0.410 | 1 | |