



10/3/2019

---

File #: 402-18 Item #: Q.

---

## ***Indian Wells City Council***

### ***Staff Report - Finance***

***October 3, 2019***

### **City Treasurer's Report for June 2019**

#### **RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for June 2019.

#### **DISCUSSION:**

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of June 30, 2019:

- The City's cash and investments totaled \$80,349,247.53.
- The City's portfolio earned a 2.074% rate of return.

#### **ATTACHMENT:**

1. City Treasurer's Report

## NET CASH & INVESTMENT SUMMARY JUNE 2019

<u>UNRESTRICTED FUNDS</u>	<u>June 2019</u>	<u>June 2018</u>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 17,986,723.63	\$ 16,671,526.49
<b>TOTAL GENERAL FUND</b>	<u>17,986,723.63</u>	<u>16,671,526.49</u>

### RESTRICTED FUNDS

#### **SPECIAL REVENUE FUNDS**

202 - TRAFFIC SAFETY	0.56	0.72
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	7,976.27	4,674.10
204 - MEASURE "A"	40,379.78	0.36
209 - F.A.M.D. #1	2,635,916.17	2,253,873.20
210 - SCAQMD (VEHICLE REG.)	9,387.29	5,893.74
211 - AB 3229 COPS FUNDING	123,546.05	46,327.49
214 - GAS TAX 2103 MAINTENANCE	0.66	0.86
215 - GAS TAX 2105 MAINTENANCE	48.23	2,320.17
216 - GAS TAX 2106 CONSTRUCT/MAINT	1,125.46	3,851.89
217 - GAS TAX 2107 MAINTENANCE	0.04	0.61
218 - GAS TAX 2107.5 ENG./ADMIN	1,741.16	1,671.16
219 - GAS TAX RMRA	30,741.76	20,223.36
228 - EMERG. UPGRADE SERVICES	3,075,934.91	3,630,585.44
247 - AB 939 RECYCLING FUND	531,649.40	471,586.76
248 - SOLID WASTE	241,653.71	569,047.89
251 - STREET LIGHTING DISTRICT 2000-1	10,503.76	8,913.27
253- INDIAN WELLS VILLAS OPERATIONS	1,090,073.81	1,052,635.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,400,280.54	1,352,188.54
256- HOUSING AUTHORITY	8,500,778.82	7,414,896.02
271 - ELDORADO DRIVE LLMD	81,816.62	83,260.98
272 - MONTECITO/STARDUST LLMD	2,627.83	356.07
273 - CASA DORADO LLMD	202.05	8,298.28
274 - THE COVE LLMD	1,146.05	7,957.91
275 - SH 111/IWGR (ENTRANCE) LLMD	6,617.78	495.05
276 - CLUB/IW LANE LLMD	23,033.76	23,152.51
277 - COLONY LLMD	62,367.73	55,388.59
278 - COLONY COV ESTATES LLMD	60,078.87	58,739.09
279 - DESERT HORIZONS LLMD	205.00	154,872.95
280 - MOUNTAIN GATE LLMD	90,043.91	93,952.77
281 - MOUNTAIN GATE ESTATES LLMD	48,861.22	46,952.37
282 - VILLAGIO LLMD	296,280.46	283,874.59
283 - VAIDYA LLMD	33,898.84	31,785.09
284 - CLUB, SOUTH OF 111 LLMD	20,760.92	16,290.15
285 - MONTELENA LLMD	66,393.98	48,451.44
286 - SUNDANCE LLMD	3,023.08	18,461.90
287 - PROVINCE LLMD	72,868.94	88,405.68
288 - PROVINCE DBAD	586,212.03	562,088.03
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<u>19,158,177.45</u>	<u>18,421,474.84</u>

#### **CAPITAL PROJECT FUNDS**

314 - PARK-IN-LIEU FEES	0.00	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	0.26
316 - CAPITAL IMPROVEMENT	7,113,283.72	616,616.27
319 - ART IN PUBLIC PLACES	158,586.96	145,402.67
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<u>7,271,871.64</u>	<u>762,020.10</u>

**RESTRICTED FUNDS (Cont.)**

	<b><u>June 2019</u></b>	<b><u>June 2018</u></b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,376,418.80	11,382,971.00
327 - BRIDGES CAPITAL RESERVE	1,652,234.00	2,384,793.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,313,792.07	2,903,192.67
329 - STORM DRAINS CAPITAL RESERVE	664,250.00	3,443,858.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	547,896.00	2,384,861.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	497,381.00	0.00
332 - CITY STREETS CAPITAL RESERVE	18,124,283.00	0.00
333 - CITY VEHICLES CAPITAL RESERVE	110,573.00	0.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>24,286,827.87</u></b>	<b><u>22,499,675.67</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	5,404,209.80	5,172,087.43
456 - RDA OBLIGATION RETIREMENT	4,679,659.00	4,455,761.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>10,083,868.80</u></b>	<b><u>9,627,848.43</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
561 - CLUB DRIVE PROPERTY	0.00	757,866.90
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>0.00</u></b>	<b><u>757,866.90</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	474,393.92	1,439,837.46
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>474,393.92</u></b>	<b><u>1,439,837.46</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	584,127.00	564,066.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>584,127.00</u></b>	<b><u>564,066.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	503,257.22	268,619.06
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>503,257.22</u></b>	<b><u>268,619.06</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>80,349,247.53</u></b>	<b><u>71,012,934.95</u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	246,042.44	138,621.57
254 - MOUNTAIN VIEW VILLAS	536,845.02	270,688.01
453 - UNION BANK OF CALIFORNIA TRUSTEE	796,964.84	788,784.02
560 - INDIAN WELLS GOLF RESORT	325,584.63	519,280.96
601 - PARS SECTION 115 TRUST	733,923.53	350,018.99
<b>TOTAL FISCAL AGENTS</b>	<b><u>2,639,360.46</u></b>	<b><u>2,067,393.55</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 82,988,607.99</u></b>	<b><u>\$ 73,080,328.50</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>17,986,723.63</b>	<b>16,671,526.49</b>
<b>RESTRICTED FUNDS</b>	<b><u>65,001,884.36</u></b>	<b><u>56,408,802.01</u></b>
	<b><u>\$ 82,988,607.99</u></b>	<b><u>\$ 73,080,328.50</u></b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **June 30, 2019**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep 45-301117	1,523,076.09
2		Pacific Western Bank - Accts. Payable 45-523411	0.00
3		Pacific Western Bank - Payroll 45-501752	0.00
6		Pacific Western Bank - Ambulance	0.00
7		Pacific Western Bank - Public Funds MMA	6,009,863.02
5		Union Bank of CA - Sweep Investment 217-0000121	11,843.81
19		Petty Cash	1,400.00
			<b>7,546,182.92</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	15,899,170.16
			<b>15,899,170.16</b>
<b>Certificates of Deposit</b>			
390		Certificate of Deposit-HSBC Bank USA 40434AH51	250,000.00
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 59403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
468		Certificate of Deposit-JP Morgan Chase 48126Y6D0	248,000.00
472		Certificate of Deposit-Commercial Bank 201282HW3	248,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
491		Certificate of Deposit-State Bank of India 856283G91	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
			<b>7,485,000.00</b>
<b>Medium Term Corporate Notes</b>			
421		Westpac Banking Corp 961214CV3	1,003,451.25
454		Wells Fargo & Company 94974BFR6	1,012,376.93
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
487		Oracle Corp 68389XAP0	973,235.70
488		Chevron Corp 166764AH3	991,552.75
489		Amazon.com Inc. 023135AW6	967,993.64
490		JP Morgan Chase 48128BAB7	872,950.69
492		Toronto-Dominion Bank 89114QGJ1	1,000,000.00
493		HSBC Bank 40435UGC2	1,000,000.00
495		Apple Inc. 037833AK6	1,976,995.28
			<b>11,798,556.24</b>
<b>Federal Agency Issues</b>			
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtg Corp 3130A8QD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,806.25
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Federal Home Loan Bank 3130A9UW9	1,999,745.24
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
439		Fed. Farm Credit Bank 3133EG7E9	1,000,000.00
453		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
446		Fed. Farm Credit Bank 3133EHMB6	3,000,000.00
448		Fed. Home Loan Bank 3130ABHV1	2,999,107.50
452		Fed. Home Loan Mtg Corp 3134GBUJ9	1,000,000.00
459		Fed. Nat'l Mortgage Assoc 3136G3ZP3	999,261.27
469		Fed. Home Loan Mortgage 3134GSRV9	1,000,000.00
470		Fed. Home Loan Bank 3130AELY4	1,000,000.00
494		Fed. Farm Credit Bank 313EKJ6	2,000,000.00
496		Fed. Home Loan Mtg Corp 3134GTCQ4	2,000,000.00
497		Fed. Home Loan Mtg Corp 3134GTTN3	1,000,000.00
			<b>37,997,920.26</b>
<b>Municipal Bonds</b>			
458		Capistrano School District	485,000.00
			<b>485,000.00</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 81,211,829.58</b>
Fair Value Increase (over cost)			230,179.10
<b>Outstanding items</b>			
		Outstanding Warrants/Wire Transfers	(1,086,506.73)
		Outstanding Payroll Warrants/Wire Transfers	0.00
		Deposits in Transit	(417.25)
		Deposit in Transit	(10,652.76)
		Deposit in Transit	0.00
		Credit Card in Transit	4,815.59
<b>Total Outstanding Items</b>			<b>(1,092,761.15)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 80,349,247.53</b>
<b>General Ledger Balance</b>			<b>\$ 80,349,247.53</b>

0.00

City of Indian Wells

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

MONTH: **June 30, 2019**

Description

**Series 2010 A Bonds** \$ 796,228.98 \$ 796,228.98

**Series 2014 A Bonds** \$ 734.86 \$ 734.86

**Series 2016 A Bonds** \$ 1.00 \$ 1.00

**PARS**

Post Employment Benefits Trust 733,923.53 \$ 733,923.53

**Other Trustees**

Indian Wells Golf Resort 325,584.63

Indian Wells Villas 246,042.44

Mountain View Villas \$ 536,845.02 \$ 1,108,472.09

**Total Cash and Investments with City Agents** **\$ 2,639,360.46**

**General Ledger Balance** **\$ 2,639,360.46**

0.00



The City of Indian Wells  
 Portfolio Management  
 Portfolio Summary  
 June 30, 2019

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,486,000.00	4,504,225.03	4,486,000.00	5.52	1,806	1,155	2.493	2.527
Managed Pool Accounts - LAIF	15,899,170.16	15,899,170.16	15,899,170.16	19.58	1	1	2.395	2.428
Money Market Sweep/Checking Account	7,546,182.92	7,546,182.92	7,546,182.92	9.29	1	1	0.050	0.051
Negotiable CD's	2,999,000.00	3,046,346.93	2,999,000.00	3.69	1,664	1,231	2.872	2.912
Medium Term Corporate Notes	11,893,000.00	11,994,277.43	11,798,556.24	14.53	1,490	1,191	3.050	3.093
Federal Agency Issues - Callables	38,000,000.00	37,936,680.00	37,997,920.26	46.79	1,612	835	1.856	1.881
Miscellaneous Securities - Coupon	485,000.00	487,910.00	485,000.00	0.60	1,415	884	2.786	2.825
<b>Investments</b>	<b>81,308,353.08</b>	<b>81,414,792.47</b>	<b>81,211,829.58</b>	<b>100.00%</b>	<b>1,141</b>	<b>679</b>	<b>2.045</b>	<b>2.074</b>

Total Earnings	June 30	Month Ending
Current Year		141,696.64
<b>Average Daily Balance</b>	<b>80,167,213.41</b>	
<b>Effective Rate of Return</b>		<b>2.15%</b>

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

*Kevin McCarthy* 8/29/2019  
 Kevin McCarthy, Finance Director

Reporting period 06/01/2019-06/30/2019

Run Date: 08/29/2019 - 13:37

No fiscal year history available

Portfolio CITY  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.6.1

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	246,362.20	245,000.00	2.600		2.564	1,317	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	249,952.50	250,000.00	2.400		2.367	1,058	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	249,952.50	250,000.00	2.400		2.367	1,058	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	245,688.43	247,000.00	2.000		1.973	876	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	249,680.00	250,000.00	2.200		2.170	1,003	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	253,310.00	250,000.00	2.850		2.811	1,367	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	248,887.50	250,000.00	2.100		2.071	1,065	05/31/2022
201282HW3	472	Commercial Bank 60 Mo		07/25/2018	248,000.00	248,178.56	248,000.00	3.250		3.205	1,485	07/25/2023
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	250,015.00	250,000.00	2.250		2.219	1,002	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	253,671.76	248,000.00	3.150		3.107	1,480	07/20/2023
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	249,685.00	250,000.00	2.200		2.170	1,003	03/30/2022
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	254,537.50	250,000.00	3.000		2.959	1,394	04/25/2023
48126Y6D0	468	JP Morgan Chase		04/30/2018	248,000.00	248,734.08	248,000.00	3.050		3.008	1,399	04/30/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	248,890.00	250,000.00	2.050		2.022	912	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	251,957.50	250,000.00	2.650		2.614	1,290	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	254,992.50	250,000.00	3.050		3.008	1,394	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	251,005.00	250,000.00	2.400		2.367	1,060	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	248,725.00	250,000.00	1.900		1.874	639	03/31/2021
<b>Subtotal and Average</b>			<b>4,486,000.00</b>		<b>4,486,000.00</b>	<b>4,504,225.03</b>	<b>4,486,000.00</b>			<b>2.493</b>	<b>1,155</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			15,899,170.16	15,899,170.16	15,899,170.16	2.428		2.395	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>					<b>15,899,170.16</b>	<b>15,899,170.16</b>	<b>15,899,170.16</b>			<b>2.395</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			1,523,076.09	1,523,076.09	1,523,076.09	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		06/07/2019	6,009,863.02	6,009,863.02	6,009,863.02			0.000	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			11,843.81	11,843.81	11,843.81	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2017	1,400.00	1,400.00	1,400.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2017	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>					<b>7,546,182.92</b>	<b>7,546,182.92</b>	<b>7,546,182.92</b>			<b>0.050</b>	<b>1</b>	

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	254,610.00	250,000.00	3.050		3.008	834	10/12/2021
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	246,052.50	250,000.00	1.500		1.480	822	09/30/2021
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	257,115.00	250,000.00	3.250		3.205	1,211	10/24/2022
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	258,842.50	250,000.00	3.450		3.405	1,582	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	257,232.50	250,000.00	3.300		3.255	1,555	10/03/2023
40434AH51	390	HSBC BANK USA		12/30/2015	250,000.00	251,322.50	250,000.00	3.250		2.318	548	12/30/2020
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	258,312.50	250,000.00	3.400		3.356	1,299	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	258,312.50	250,000.00	3.400		3.352	1,226	11/08/2022
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	247,896.93	249,000.00	2.500		2.500	1,639	12/26/2023
856283G91	491	State Bank India		01/18/2019	250,000.00	250,142.50	250,000.00	3.500		3.452	1,662	01/18/2024
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	259,347.50	250,000.00	3.500		3.454	1,579	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	247,160.00	250,000.00	1.700		1.678	820	09/28/2021
<b>Subtotal and Average</b>			<b>3,023,033.33</b>		<b>2,999,000.00</b>	<b>3,046,346.93</b>	<b>2,999,000.00</b>			<b>2.872</b>	<b>1,231</b>	
<b>Medium Term Corporate Notes</b>												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,009,700.00	967,993.64	2.400		3.303	1,332	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,019,800.00	1,976,995.28	2.400		2.681	1,402	05/03/2023
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	1,001,240.00	1,000,000.00	3.250		3.524	812	09/20/2021
14912HUV0	478	Catapillar Financial Services		09/27/2018	1,000,000.00	1,001,050.00	1,000,000.00	3.250		3.206	1,537	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,037,880.00	991,552.75	3.191		3.375	1,454	06/24/2023
40435UGC2	493	HSBC BANK USA		02/20/2019	1,000,000.00	1,002,800.00	1,000,000.00	3.000		3.456	1,695	02/20/2024
48128BAB7	490	JP Morgan Chase		12/21/2018	893,000.00	905,957.43	872,950.69	2.972		3.610	1,294	01/15/2023
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,007,060.00	973,235.70	2.500		3.329	1,202	10/15/2022
89114QGJ1	492	Toronto-Dominion Bank		01/31/2019	1,000,000.00	1,001,830.00	1,000,000.00	3.250		3.523	945	01/31/2022
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,009,110.00	1,012,376.93	3.000		2.136	571	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	997,850.00	1,003,451.25	2.100		1.880	682	05/13/2021
<b>Subtotal and Average</b>			<b>11,797,713.80</b>		<b>11,893,000.00</b>	<b>11,994,277.43</b>	<b>11,798,556.24</b>			<b>3.050</b>	<b>1,191</b>	
<b>Federal Agency Issues - Callables</b>												
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	996,070.00	1,000,000.00	1.580		1.559	597	02/17/2021
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	2,987,760.00	3,000,000.00	1.520		1.499	343	06/08/2020
3133EG7E9	439	Fed. Farm Credit Bank		02/16/2017	1,000,000.00	1,000,000.00	1,000,000.00	1.870		1.845	504	11/16/2020
3133EHMB6	446	Fed. Farm Credit Bank		06/08/2017	3,000,000.00	3,000,030.00	3,000,000.00	2.050		2.022	1,073	06/08/2022
3133EKJJ6	494	Fed. Farm Credit Bank		04/24/2019	2,000,000.00	2,007,940.00	2,000,000.00	2.700		2.663	1,393	04/24/2023
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	1,987,620.00	2,000,000.00	1.730		1.706	606	02/26/2021
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	992,220.00	1,000,000.00	1.230		1.213	379	07/14/2020



**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	990,590.00	999,806.25	1.240		1.242	378	07/13/2020
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	1,992,500.00	1,999,745.24	1.625		1.406	326	05/22/2020
3130ABHV1	448	Fed. Home Loan Bank		06/22/2017	3,000,000.00	3,000,810.00	2,999,107.50	1.750		1.662	1,087	06/22/2022
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	2,000,000.00	1,991,840.00	2,000,000.00	1.630		1.608	361	06/26/2020
3130AELY4	470	Fed. Home Loan Bank		07/19/2018	1,000,000.00	1,000,500.00	1,000,000.00	3.240		3.196	1,479	07/19/2023
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	2,987,310.00	3,000,000.00	1.500		1.479	365	06/30/2020
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,017,400.00	3,000,000.00	2.000		1.973	973	02/28/2022
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	999,820.00	1,000,000.00	1.800		1.775	729	06/29/2021
3134GBUJ9	452	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,000,720.00	1,000,000.00	2.150		2.121	1,094	06/29/2022
3134GSRV9	469	Fed. Home Loan Mtg Corp		07/30/2018	1,000,000.00	1,000,670.00	1,000,000.00	3.250		3.206	1,486	07/26/2023
3134GTCQ4	496	Fed. Home Loan Mtg Corp		04/30/2019	2,000,000.00	2,007,420.00	2,000,000.00	2.700		2.663	1,765	04/30/2024
3134GTTN3	497	Fed. Home Loan Mtg Corp		06/20/2019	1,000,000.00	1,000,090.00	1,000,000.00	2.500		2.466	1,450	06/20/2023
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	1,980,680.00	2,000,000.00	1.375		1.356	849	10/27/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	994,760.00	1,000,000.00	1.500		1.480	758	07/28/2021
3136G3ZP3	459	Fed. Nat'l Mortgage Assoc		01/24/2018	1,000,000.00	999,930.00	999,261.27	2.000		1.703	758	07/28/2021
<b>Subtotal and Average</b>			<b>37,364,541.45</b>		<b>38,000,000.00</b>	<b>37,936,680.00</b>	<b>37,997,920.26</b>			<b>1.856</b>	<b>835</b>	
<b>Miscellaneous Securities - Coupon</b>												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	487,910.00	485,000.00	2.450		2.786	884	12/01/2021
<b>Subtotal and Average</b>			<b>485,000.00</b>		<b>485,000.00</b>	<b>487,910.00</b>	<b>485,000.00</b>			<b>2.786</b>	<b>884</b>	
<b>Total and Average</b>			<b>80,167,213.41</b>		<b>81,308,353.08</b>	<b>81,414,792.47</b>	<b>81,211,829.58</b>			<b>2.045</b>	<b>679</b>	



**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Summary  
June 30, 2019**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market Sweep/Checking Account	796,228.98	796,228.98	796,228.98	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>796,228.98</b>	<b>796,228.98</b>	<b>796,228.98</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

<b>Total Earnings</b>	<b>June 30 Month Ending</b>
Current Year	0.04
<b>Average Daily Balance</b>	<b>794,741.39</b>
<b>Effective Rate of Return</b>	<b>0.00%</b>

*Kevin McCarthy* 8/29/2019  
 Kevin McCarthy, Agency Treasurer

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2010 A Bonds Reserve		07/01/2017	788,092.94	788,092.94	788,092.94			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2017	8,044.66	8,044.66	8,044.66			0.000	1	
SYS4	4	2010 A Bonds Interest			91.38	91.38	91.38	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>794,741.39</b>		<b>796,228.98</b>	<b>796,228.98</b>	<b>796,228.98</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>794,741.39</b>		<b>796,228.98</b>	<b>796,228.98</b>	<b>796,228.98</b>			<b>0.000</b>	<b>1</b>	



**Series 2014 A Bonds  
Portfolio Management  
Portfolio Summary  
June 30, 2019**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market Sweep/Checking Account	734.86	734.86	734.86	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>734.86</b>	<b>734.86</b>	<b>734.86</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

<b>Total Earnings</b>	<b>June 30</b>	<b>Month Ending</b>
Current Year	0.00	
<b>Average Daily Balance</b>	<b>733.40</b>	
<b>Effective Rate of Return</b>	<b>0.00%</b>	

*Kevin McCarthy* 8/29/2019  
 Kevin McCarthy, Agency Treasurer

Reporting period 06/01/2019-06/30/2019

Run Date: 08/29/2019 - 14:33

No fiscal year history available

Portfolio 14A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014 A Bonds Reserve		07/01/2017	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2017	731.86	731.86	731.86			0.000	1	
SYS27	27	2014 Debt Service		07/01/2017	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>733.40</b>		<b>734.86</b>	<b>734.86</b>	<b>734.86</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>733.40</b>		<b>734.86</b>	<b>734.86</b>	<b>734.86</b>			<b>0.000</b>	<b>1</b>	

**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
June 30, 2019**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

<b>Total Earnings</b>	<b>June 30</b>	<b>Month Ending</b>
Current Year	0.00	
<b>Average Daily Balance</b>	<b>1.00</b>	
<b>Effective Rate of Return</b>	<b>0.00%</b>	

*Kevin McCarthy* 8/29/2019  
Kevin McCarthy, Agency Treasurer

**2016 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2017	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**City of Indian Wells  
Portfolio Management  
Portfolio Summary  
June 30, 2019**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Checking Accounts with Fiscal Agent	1,108,472.09	1,108,472.09	1,108,472.09	60.16	1	1	0.697	0.706
PARS Section 115 Trust	733,923.53	733,923.53	733,923.53	39.84	1	1	0.000	0.000
<b>Investments</b>	<b>1,842,395.62</b>	<b>1,842,395.62</b>	<b>1,842,395.62</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.419</b>	<b>0.425</b>

<b>Total Earnings</b>	<b>June 30 Month Ending</b>
Current Year	645.81
<b>Average Daily Balance</b>	<b>1,891,656.29</b>
<b>Effective Rate of Return</b>	<b>0.42%</b>

*Kevin McCarthy* 9/18/2019  
 Kevin McCarthy, Finance Director

Reporting period 06/01/2019-06/30/2019

Run Date: 09/18/2019 - 10:28

No fiscal year history available

Portfolio FA  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1



**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Checking Accounts with Fiscal Agent</b>												
SYS6	6	The Golf Resort at Indian Well		07/01/2017	325,584.63	325,584.63	325,584.63			0.000	1	
SYS7	7	Indian Wells Villas			246,042.44	246,042.44	246,042.44	1.000		0.986	1	
SYS10	10	Mountain View Villas			536,845.02	536,845.02	536,845.02	1.000		0.986	1	
<b>Subtotal and Average</b>			<b>1,186,321.58</b>		<b>1,108,472.09</b>	<b>1,108,472.09</b>	<b>1,108,472.09</b>			<b>0.697</b>	<b>1</b>	
<b>PARS Section 115 Trust</b>												
SYS17	17	Public Agency Retirement Servi		06/26/2018	733,923.53	733,923.53	733,923.53			0.000	1	
<b>Subtotal and Average</b>			<b>705,334.71</b>		<b>733,923.53</b>	<b>733,923.53</b>	<b>733,923.53</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1,891,656.29</b>		<b>1,842,395.62</b>	<b>1,842,395.62</b>	<b>1,842,395.62</b>			<b>0.419</b>	<b>1</b>	