



10/3/2019

File #: 401-18 Item #: P.

Indian Wells City Council

Staff Report - Finance

October 3, 2019

City Treasurer's Report for May 2019

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for May 2019.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of May 31, 2019:

- The City's cash and investments totaled \$74,114,119.20.
- The City's portfolio earned a 2.270% rate of return.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY MAY 2019

<u>UNRESTRICTED FUNDS</u>	<u>May</u>	<u>May</u>
	<u>2019</u>	<u>2018</u>
GENERAL FUND		
101 - GENERAL	\$ 21,745,353.50	\$ 18,863,251.43
TOTAL GENERAL FUND	<u>21,745,353.50</u>	<u>18,863,251.43</u>

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	0.72	0.83
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	7,372.18	5,093.42
204 - MEASURE "A"	19,208.79	0.36
209 - F.A.M.D. #1	2,623,349.48	2,934,016.78
210 - SCAQMD (VEHICLE REG.)	9,206.29	7,301.66
211 - AB 3229 COPS FUNDING	96,159.02	51,388.36
214 - GAS TAX 2103 MAINTENANCE	0.53	0.38
215 - GAS TAX 2105 MAINTENANCE	0.23	631.86
216 - GAS TAX 2106 CONSTRUCT/MAINT	990.11	2,534.66
217 - GAS TAX 2107 MAINTENANCE	0.61	0.34
218 - GAS TAX 2107.5 ENG./ADMIN	1,874.16	2,024.16
219 - GAS TAX RMRA	115,404.89	15,072.67
228 - EMERG. UPGRADE SERVICES	2,989,341.89	4,036,468.36
247 - AB 939 RECYCLING FUND	523,500.18	463,654.51
248 - SOLID WASTE	606,053.13	651,741.59
251 - STREET LIGHTING DISTRICT 2000-1	10,300.76	8,998.27
253- INDIAN WELLS VILLAS OPERATIONS	1,069,011.81	1,091,897.61
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,373,224.54	1,365,081.54
256- HOUSING AUTHORITY	8,504,782.65	7,601,990.29
271 - ELDORADO DRIVE LLMD	82,839.65	87,256.65
272 - MONTECITO/STARDUST LLMD	3,547.54	3,218.54
273 - CASA DORADO LLMD	8,123.05	8,377.28
274 - THE COVE LLMD	7,199.05	8,033.91
275 - SH 111/IWGR (ENTRANCE) LLMD	23,943.87	22,673.07
276 - CLUB/IW LANE LLMD	23,975.29	26,189.17
277 - COLONY LLMD	64,792.99	62,971.51
278 - COLONY COV ESTATES LLMD	59,823.24	60,817.75
279 - DESERT HORIZONS LLMD	163,913.71	156,349.95
280 - MOUNTAIN GATE LLMD	102,507.26	99,669.23
281 - MOUNTAIN GATE ESTATES LLMD	50,660.88	49,072.21
282 - VILLAGIO LLMD	317,478.59	298,491.66
283 - VAIDYA LLMD	33,474.29	32,533.21
284 - CLUB, SOUTH OF 111 LLMD	20,657.56	17,281.80
285 - MONTELENA LLMD	69,205.97	56,849.64
286 - SUNDANCE LLMD	19,565.08	18,638.90
287 - PROVINCE LLMD	176,360.94	89,248.68
288 - PROVINCE DBAD	574,885.03	567,448.03
TOTAL SPECIAL REVENUE FUNDS	<u>19,752,735.96</u>	<u>19,903,018.84</u>

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.00	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	0.26
316 - CAPITAL IMPROVEMENT	2,747,737.14	384,259.16
319 - ART IN PUBLIC PLACES	154,477.20	162,726.07
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	<u>2,902,215.30</u>	<u>546,986.39</u>

CITY OF INDIAN WELLS
NET CASH & INVESTMENT SUMMARY MAY 2019
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RESTRICTED FUNDS (Cont.)

	<u>May 2019</u>	<u>May 2018</u>
REPLACEMENT FUNDS		
326 - INFRASTRUCTURE CAPITAL	12,527,922.20	11,491,512.00
327 - FF&E ROLLING STOCK CAPITAL	2,421,892.00	2,407,533.00
328 - GOLF RESORT CAPITAL	2,948,355.67	2,930,875.67
329 - BUILDING & STRUCTURES CAPITAL	3,497,432.00	3,476,697.00
330 - FACILITIES CAPITAL	2,421,961.00	2,407,601.00
TOTAL REPLACEMENT FUNDS	<u>23,817,562.87</u>	<u>22,714,218.67</u>
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	5,209,371.80	5,263,893.43
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>5,209,371.80</u>	<u>5,263,893.43</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	0.00	0.76
561 - CLUB DRIVE PROPERTY	769,354.09	759,136.42
TOTAL ENTERPRISE FUNDS	<u>769,354.09</u>	<u>759,137.18</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	(502,348.31)	705,931.57
TOTAL INTERNAL SERVICE FUNDS	<u>(502,348.31)</u>	<u>705,931.57</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	572,841.00	569,445.00
TOTAL RESERVE FUNDS	<u>572,841.00</u>	<u>569,445.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	(152,967.01)	217,924.36
TOTAL TRUST & AGENCY FUNDS	<u>(152,967.01)</u>	<u>217,924.36</u>
TOTAL ALL FUNDS	<u>74,114,119.20</u>	<u>69,543,806.87</u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	246,687.66	102,556.97
254 - MOUNTAIN VIEW VILLAS	539,152.84	213,433.56
453 - UNION BANK OF CALIFORNIA TRUSTEE	795,424.44	787,717.34
560 - INDIAN WELLS GOLF RESORT	403,165.54	483,187.10
601 - PARS SECTION 115 TRUST	704,348.89	0.00
TOTAL FISCAL AGENTS	<u>2,688,779.37</u>	<u>1,586,894.97</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u>\$ 76,802,898.57</u>	<u>\$ 71,130,701.84</u>
UNRESTRICTED FUNDS	21,745,353.50	18,863,251.43
RESTRICTED FUNDS	<u>55,057,545.07</u>	<u>52,267,450.41</u>
	<u>\$ 76,802,898.57</u>	<u>\$ 71,130,701.84</u>

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **May 31, 2019**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **.*.***117	757,997.74
2		Pacific Western Bank - Accts. Payable **.*.***411	0.00
3		Pacific Western Bank - Payroll **.*.***752	0.00
4		Pacific Western Bank - Ambulance **.*.***937	0.00
5		Union Bank of CA - Sweep Investment **.*.***121	8,721.47
19		Petty Cash	1,400.00
			768,119.21
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	18,263,170.16
			18,263,170.16
Certificates of Deposit			
390		Certificate of Deposit-HSBC Bank USA 40434AH51	250,000.00
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
468		Certificate of Deposit-JP Morgan Chase 48126Y6D0	248,000.00
471		Certificate of Deposit-Smart Bank 83172HDV9	248,000.00
472		Certificate of Deposit-Commercial Bank 201282HW3	248,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673JUL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
491		Certificate of Deposit-State Bank of India 856283G91	250,000.00
			7,484,000.00
Medium Term Corporate Notes			
421		Westpac Banking Corp 961214CV3	1,003,605.32
454		Wells Fargo & Company 94974BFR6	1,013,038.79
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
487		Oracle Corp 68389XAP0	972,557.55
488		Chevron Corp 166764AH3	991,375.91
489		Amazon.com Inc. 023135AW6	967,261.23
490		JP Morgan Chase 48128BAB7	872,478.57
492		Toronto-Dominion Bank 89114QJ1	1,000,000.00
493		HSBC Bank 40435UGC2	1,000,000.00
495		Apple Inc. 037833AK6	1,976,495.90
			11,796,813.27
Federal Agency Issues			
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtg Corp 3130A8QD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,790.63
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Federal Home Loan Bank 3130A9UW9	1,999,721.43
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
439		Fed. Farm Credit Bank 3133EG7E9	1,000,000.00
453		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
446		Fed. Farm Credit Bank 3133EJIM6	3,000,000.00
448		Fed. Home Loan Bank 3130ABHV1	2,999,082.50
452		Fed. Home Loan Mtg Corp 3134GBUJ9	1,000,000.00
459		Fed. Nat'l Mortgage Assoc 3136G3ZP3	999,231.61
469		Fed. Home Loan Mortgage 3134GSRV9	1,000,000.00
470		Fed. Home Loan Bank 3130AELY4	1,000,000.00
494		Fed. Farm Credit Bank 313EKJG6	2,000,000.00
496		Fed. Home Loan Mtg Corp 3134GTCQ4	2,000,000.00
			36,997,826.17
Municipal Bonds			
458		Capistrano School District	485,000.00
			485,000.00
Total Pooled Cash and Investments			\$ 75,794,928.81
Fair Value Increase (over cost)			(1,192,960.84)
Outstanding Items			
		Outstanding Warrants/Wire Transfers	(189,163.93)
		Outstanding Payroll Warrants/Wire Transfers	(609.71)
		Deposits in Transit	(286,514.82)
		Deposit in Transit	(9,698.91)
		Deposit in Transit	(2,687.42)
		Credit Card in Transit	826.02
Total Outstanding Items			(487,848.77)
Reconciled Bank Balance			\$ 74,114,119.20
General Ledger Balance			\$ 74,114,119.20
			0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **May 31, 2019**

Description

Series 2010 A Bonds \$ 794,690.09 \$ 794,690.09

Series 2014 A Bonds \$ 733.35 \$ 733.35

Series 2016 A Bonds \$ 1.00 \$ 1.00

PARS

Post Employment Benefits Trust 704,348.89 \$ 704,348.89

Other Trustees

Indian Wells Golf Resort 403,165.54

Indian Wells Villas 246,687.66

Mountain View Villas \$ 539,152.84 \$ 1,189,006.04

Total Cash and Investments with City Agents **\$ 2,688,779.37**

General Ledger Balance **\$ 2,688,779.37**

0.00



The City of Indian Wells
Portfolio Management
Portfolio Summary
May 31, 2019

City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,734,000.00	4,724,530.01	4,734,000.00	6.25	1,807	1,203	2.533	2.568
Managed Pool Accounts - LAIF	18,263,170.16	18,263,170.16	18,263,170.16	24.10	1	1	2.415	2.449
Money Market Sweep/Checking Account	768,119.21	768,119.21	768,119.21	1.01	1	1	0.246	0.250
Negotiable CD's	2,750,000.00	2,783,355.00	2,750,000.00	3.63	1,666	1,224	2.906	2.946
Medium Term Corporate Notes	11,893,000.00	11,917,540.22	11,796,813.27	15.56	1,490	1,221	3.050	3.093
Federal Agency Issues - Callables	37,000,000.00	36,864,360.00	36,997,826.17	48.81	1,616	849	1.839	1.865
Miscellaneous Securities - Coupon	485,000.00	486,193.10	485,000.00	0.64	1,415	914	2.786	2.825
Investments	75,893,289.37	75,807,267.70	75,794,928.81	100.00%	1,203	730	2.238	2.270

Total Earnings	May 31	Month Ending
Current Year	141,469.11	
Average Daily Balance	76,500,228.03	
Effective Rate of Return	2.18%	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

Kevin McCarthy 7/22/2019
 Kevin McCarthy, Finance Director

Reporting period 05/01/2019-05/31/2019

Run Date: 07/22/2019 - 13:12

No fiscal year history available

Portfolio CITY
 AP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.6.1

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	244,732.95	245,000.00	2.600		2.564	1,347	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	247,905.00	250,000.00	2.400		2.367	1,088	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	247,905.00	250,000.00	2.400		2.367	1,088	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	243,912.50	247,000.00	2.000		1.973	906	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	247,705.00	250,000.00	2.200		2.170	1,033	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	251,822.50	250,000.00	2.850		2.811	1,397	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	246,797.50	250,000.00	2.100		2.071	1,095	05/31/2022
201282HW3	472	Commercial Bank 60 Mo		07/25/2018	248,000.00	248,354.64	248,000.00	3.250		3.205	1,515	07/25/2023
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	248,047.50	250,000.00	2.250		2.219	1,032	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	252,483.84	248,000.00	3.150		3.107	1,510	07/20/2023
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	247,705.00	250,000.00	2.200		2.170	1,033	03/30/2022
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	253,155.00	250,000.00	3.000		2.959	1,424	04/25/2023
48126Y6D0	468	JP Morgan Chase		04/30/2018	248,000.00	248,627.44	248,000.00	3.050		3.008	1,429	04/30/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	247,032.50	250,000.00	2.050		2.022	942	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	250,240.00	250,000.00	2.650		2.614	1,320	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	253,615.00	250,000.00	3.050		3.008	1,424	04/25/2023
83172HDV9	471	SmartBank Pigeon Fcrge TN		07/27/2018	248,000.00	248,168.64	248,000.00	3.300		3.255	1,517	07/27/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	248,970.00	250,000.00	2.400		2.367	1,090	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	247,350.00	250,000.00	1.900		1.874	669	03/31/2021
Subtotal and Average			4,734,000.00		4,734,000.00	4,724,530.01	4,734,000.00			2.533	1,203	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			18,263,170.16	18,263,170.16	18,263,170.16	2.449		2.415	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average			16,642,525.00		18,263,170.16	18,263,170.16	18,263,170.16			2.415	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			757,997.74	757,997.74	757,997.74	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00			0.000	1	
SYS2	2	Pacific Western - Acc: Payable		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			8,721.47	8,721.47	8,721.47	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2017	1,400.00	1,400.00	1,400.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2017	0.00	0.00	0.00			0.000	1	
Subtotal and Average			3,094,922.88		768,119.21	768,119.21	768,119.21			0.246	1	

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	253,050.00	250,000.00	3.050		3.008	864	10/12/2021
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	244,257.50	250,000.00	1.500		1.480	852	09/30/2021
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	255,305.00	250,000.00	3.250		3.205	1,241	10/24/2022
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	257,542.50	250,000.00	3.450		3.405	1,612	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	255,957.50	250,000.00	3.300		3.255	1,585	10/03/2023
40434AH51	390	HSBC BANK USA		12/30/2015	250,000.00	250,140.00	250,000.00	3.250		2.318	578	12/30/2020
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	256,720.00	250,000.00	3.400		3.356	1,329	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	256,555.00	250,000.00	3.400		3.352	1,256	11/08/2022
856283G91	491	State Bank India		01/18/2019	250,000.00	250,367.50	250,000.00	3.500		3.452	1,692	01/18/2024
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	258,060.00	250,000.00	3.500		3.454	1,609	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	245,400.00	250,000.00	1.700		1.678	850	09/28/2021
Subtotal and Average			2,750,000.00		2,750,000.00	2,783,355.00	2,750,000.00			2.906	1,224	
Medium Term Corporate Notes												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	998,040.00	967,261.23	2.400		3.303	1,362	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	1,995,920.00	1,976,495.90	2.400		2.681	1,432	05/03/2023
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	995,260.00	1,000,000.00	3.250		3.524	842	09/20/2021
14912HUV0	478	Catpillar Financial Services		09/27/2018	1,000,000.00	1,000,950.00	1,000,000.00	3.250		3.206	1,567	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,027,160.00	991,375.91	3.191		3.375	1,484	06/24/2023
40435UGC2	493	HSBC BANK USA		02/20/2019	1,000,000.00	1,001,870.00	1,000,000.00	3.000		3.456	1,725	02/20/2024
48128BAB7	490	JP Morgan Chase		12/21/2018	893,000.00	898,840.22	872,478.57	2.972		3.610	1,324	01/15/2023
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	999,140.00	972,557.55	2.500		3.329	1,232	10/15/2022
89114QGJ1	492	Toronto-Dominion Bank		01/31/2019	1,000,000.00	1,000,890.00	1,000,000.00	3.250		3.523	975	01/31/2022
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,007,580.00	1,013,038.79	3.000		2.136	601	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	991,890.00	1,003,605.32	2.100		1.880	712	05/13/2021
Subtotal and Average			11,795,998.01		11,893,000.00	11,917,540.22	11,796,813.27			3.050	1,221	
Federal Agency Issues - Callables												
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	992,900.00	1,000,000.00	1.580		1.559	627	02/17/2021
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	2,980,140.00	3,000,000.00	1.520		1.499	373	06/08/2020
3133EG7E9	439	Fed. Farm Credit Bank		02/16/2017	1,000,000.00	997,940.00	1,000,000.00	1.870		1.845	534	11/16/2020
3133EHMB6	446	Fed. Farm Credit Bank		06/08/2017	3,000,000.00	3,000,000.00	3,000,000.00	2.050		2.022	1,103	06/08/2022
3133EKJJ6	494	Fed. Farm Credit Bank		04/24/2019	2,000,000.00	2,005,780.00	2,000,000.00	2.700		2.663	1,423	04/24/2023
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	1,983,640.00	2,000,000.00	1.730		1.706	636	02/26/2021
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	990,820.00	1,000,000.00	1.230		1.213	409	07/14/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	990,090.00	999,790.63	1.240		1.242	408	07/13/2020

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	1,988,120.00	1,999,721.43	1.625		1.406	356	05/22/2020
3130ABHV1	448	Fed. Home Loan Bank		06/22/2017	3,000,000.00	2,999,040.00	2,999,082.50	1.750		1.662	1,117	06/22/2022
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	2,000,000.00	1,990,440.00	2,000,000.00	1.630		1.608	391	06/26/2020
3130AELY4	470	Fed. Home Loan Bank		07/19/2018	1,000,000.00	1,001,010.00	1,000,000.00	3.240		3.196	1,509	07/19/2023
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	2,976,570.00	3,000,000.00	1.500		1.479	395	06/30/2020
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,003,960.00	3,000,000.00	2.000		1.973	1,003	02/28/2022
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	996,110.00	1,000,000.00	1.800		1.775	759	06/29/2021
3134GBUJ9	452	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,000,060.00	1,000,000.00	2.150		2.121	1,124	06/29/2022
3134GSRV9	469	Fed. Home Loan Mtg Corp		07/30/2018	1,000,000.00	1,001,140.00	1,000,000.00	3.250		3.206	1,516	07/26/2023
3134GTCQ4	496	Fed. Home Loan Mtg Corp		04/30/2019	2,000,000.00	2,005,160.00	2,000,000.00	2.700		2.663	1,795	04/30/2024
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	1,970,940.00	2,000,000.00	1.375		1.356	879	10/27/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	990,900.00	1,000,000.00	1.500		1.480	788	07/28/2021
3136G3ZP3	459	Fed. Nat'l Mortgage Assoc		01/24/2018	1,000,000.00	999,600.00	999,231.61	2.000		1.703	788	07/28/2021
Subtotal and Average			36,997,782.14		37,000,000.00	36,864,360.00	36,997,826.17			1.839	849	
Miscellaneous Securities - Coupon												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	486,193.10	485,000.00	2.450		2.786	914	12/01/2021
Subtotal and Average			485,000.00		485,000.00	486,193.10	485,000.00			2.786	914	
Total and Average			76,500,228.03		75,893,289.37	75,807,267.70	75,794,928.81			2.238	730	



**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
May 31, 2019**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	794,690.09	794,690.09	794,690.09	100.00	1	1	0.000	0.000
Investments	794,690.09	794,690.09	794,690.09	100.00%	1	1	0.000	0.000

Total Earnings	May 31	Month Ending
Current Year		0.04
Average Daily Balance		793,235.92
Effective Rate of Return		0.00%

Kevin McCarthy 7/22/2019
 Kevin McCarthy, Agency Treasurer

Reporting period 05/01/2019-05/31/2019

Run Date: 07/22/2019 - 13:17

No fiscal year history available

Portfolio 010A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2017	786,569.90	786,569.90	786,569.90			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2017	8,029.12	8,029.12	8,029.12			0.000	1	
SYS4	4	2010 A Bonds Interest			91.07	91.07	91.07	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
Subtotal and Average			793,235.92		794,690.09	794,690.09	794,690.09			0.000	1	
Total and Average			793,235.92		794,690.09	794,690.09	794,690.09			0.000	1	



**Series 2014 A Bonds
Portfolio Management
Portfolio Summary
May 31, 2019**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	733.35	733.35	733.35	100.00	1	1	0.000	0.000
Investments	733.35	733.35	733.35	100.00%	1	1	0.000	0.000

Total Earnings	May 31	Month Ending
Current Year		0.00
Average Daily Balance		731.90
Effective Rate of Return		0.00%

Kevin McCarthy 7/22/2019
 Kevin McCarthy, Agency Treasurer

Reporting period 05/01/2019-05/31/2019

Run Date: 07/22/2019 - 13:22

No fiscal year history available

Portfolio 14A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014 A Bonds Reserve		07/01/2017	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2017	730.35	730.35	730.35			0.000	1	
SYS27	27	2014 Debt Service		07/01/2017	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
Subtotal and Average			731.90		733.35	733.35	733.35			0.000	1	
Total and Average			731.90		733.35	733.35	733.35			0.000	1	



**2016 A Bonds
Portfolio Management
Portfolio Summary
May 31, 2019**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	May 31	Month Ending
Current Year		0.00
Average Daily Balance		1.00
Effective Rate of Return		0.00%

Kevin McCarthy 7/2/2019
 Kevin McCarthy, Agency Treasurer

Reporting period 05/01/2019-05/31/2019

Run Date: 07/22/2019 - 13:27

No fiscal year history available

Portfolio 16A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**2016 A Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2017	1.00	1.00	1.00			0.000	1	
Subtotal and Average			1.00		1.00	1.00	1.00			0.000	1	
Total and Average			1.00		1.00	1.00	1.00			0.000	1	



**City of Indian Wells
Portfolio Management
Portfolio Summary
May 31, 2019**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	1,189,006.04	1,189,006.04	1,189,006.04	62.80	1	1	0.652	0.661
PARS Section 115 Trust	704,348.89	704,348.89	704,348.89	37.20	1	1	0.000	0.000
Investments	1,893,354.93	1,893,354.93	1,893,354.93	100.00%	1	1	0.409	0.415

Total Earnings	May 31 Month Ending
Current Year	623.16
Average Daily Balance	2,627,584.80
Effective Rate of Return	0.28%

Kevin McCarthy 8/29/2019

 Kevin McCarthy, Finance Director

Reporting period 05/01/2019-05/31/2019

Run Date: 08/29/2019 - 14:20

No fiscal year history available

Portfolio FA
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
May 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well		07/01/2017	403,165.54	403,165.54	403,165.54			0.000	1	
SYS7	7	Indian Wells Villas			246,687.66	246,687.66	246,687.66	1.000		0.986	1	
SYS10	10	Mountain View Villas			539,152.84	539,152.84	539,152.84	1.000		0.986	1	
Subtotal and Average			1,901,083.91		1,189,006.04	1,189,006.04	1,189,006.04			0.652	1	
PARS Section 115 Trust												
SYS17	17	Public Agency Retirement Servi		06/26/2018	704,348.89	704,348.89	704,348.89			0.000	1	
Subtotal and Average			726,500.89		704,348.89	704,348.89	704,348.89			0.000	1	
Total and Average			2,627,584.80		1,893,354.93	1,893,354.93	1,893,354.93			0.409	1	