



6/14/2018

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File #: 126-18 Item #: I.

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## ***Indian Wells City Council***

***Staff Report - Finance***

***June 14, 2018***

### **City Treasurer's Report for April 2018**

#### **RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for April 2018.

#### **DISCUSSION:**

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of April 30, 2018:

- The City's cash and investments totaled \$64,535,367.54.
- The City's portfolio earned a 1.767% rate of return.

#### **ATTACHMENT:**

1. City Treasurer's Report

# NET CASH & INVESTMENT SUMMARY APRIL, 2018

<b><u>UNRESTRICTED FUNDS</u></b>	<b><u>April 2018</u></b>	<b><u>April 2017</u></b>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 15,249,873.87	\$ 17,706,330.62
<b>TOTAL GENERAL FUND</b>	<b><u>15,249,873.87</u></b>	<b><u>17,706,330.62</u></b>

## **RESTRICTED FUNDS**

### **SPECIAL REVENUE FUNDS**

202 - TRAFFIC SAFETY	0.93	0.61
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	6,156.07	13,038.40
204 - MEASURE "A"	0.23	0.44
209 - F.A.M.D. #1	2,483,416.83	2,368,266.51
210 - SCAQMD (VEHICLE REG.)	5,493.44	3,764.35
211 - AB 3229 COPS FUNDING	52,171.03	20,726.62
214 - GAS TAX 2103 MAINTENANCE	0.09	2,137.70
215 - GAS TAX 2105 MAINTENANCE	1,675.83	9,740.13
216 - GAS TAX 2106 CONSTRUCT/MAINT	3,108.77	7,971.03
217 - GAS TAX 2107 MAINTENANCE	0.41	0.95
218 - GAS TAX 2107.5 ENG./ADMIN	2,355.16	3,992.16
219 - GAS TAX RMRA	11,195.41	-
228 - EMERG. UPGRADE SERVICES	3,822,927.40	3,652,434.67
247 - AB 939 RECYCLING FUND	455,856.80	384,957.04
248 - SOLID WASTE	234,109.95	233,361.95
251 - STREET LIGHTING DISTRICT 2000-1	8,392.52	7,192.49
253- INDIAN WELLS VILLAS OPERATIONS	1,090,816.61	1,063,615.61
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,363,729.54	1,277,472.54
256- HOUSING AUTHORITY	7,630,438.72	2,914,060.62
271 - ELDORADO DRIVE LLMD	78,089.45	83,758.10
272 - MONTECITO/STARDUST LLMD	(3,016.43)	(1,788.15)
273 - CASA DORADO LLMD	1,166.85	893.95
274 - THE COVE LLMD	1,297.66	996.04
275 - SH 111/IWGR (ENTRANCE) LLMD	5,372.32	81,401.13
276 - CLUB/IW LANE LLMD	19,615.36	48,560.18
277 - COLONY LLMD	44,138.56	33,856.81
278 - COLONY COV ESTATES LLMD	57,576.65	58,950.54
279 - DESERT HORIZONS LLMD	5,687.60	5,175.73
280 - MOUNTAIN GATE LLMD	86,422.07	80,892.75
281 - MOUNTAIN GATE ESTATES LLMD	44,550.48	43,783.12
282 - VILLAGIO LLMD	266,925.29	252,243.47
283 - VAIDYA LLMD	30,516.23	31,503.88
284 - CLUB, SOUTH OF 111 LLMD	13,499.94	15,024.77
285 - MONTELENA LLMD	29,023.42	18,280.57
286 - SUNDANCE LLMD	1,290.14	628.91
287 - PROVINCE LLMD	5,086.06	5,393.29
288 - PROVINCE DBAD	562,986.47	552,345.18
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b><u>18,422,073.86</u></b>	<b><u>13,274,634.09</u></b>

### **CAPITAL PROJECT FUNDS**

314 - PARK-IN-LIEU FEES	0.20	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	0.26
316 - CAPITAL IMPROVEMENT	508,019.91	2,866,921.68
319 - ART IN PUBLIC PLACES	149,042.33	674,591.06
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b><u>657,063.40</u></b>	<b><u>3,541,513.90</u></b>

220

**RESTRICTED FUNDS (Cont.)**

	<b><u>April 2018</u></b>	<b><u>April 2017</u></b>
<b>REPLACEMENT FUNDS</b>		
326 - INFRASTRUCTURE CAPITAL	11,480,133.00	10,048,737.00
327 - FF&E ROLLING STOCK CAPITAL	2,405,149.00	2,389,491.00
328 - GOLF RESORT CAPITAL	2,927,973.67	2,958,562.06
329 - BUILDING & STRUCTURES CAPITAL	3,473,254.00	3,450,643.00
330 - FACILITIES CAPITAL	2,405,217.00	2,389,559.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>22,691,726.67</u></b>	<b><u>21,236,992.06</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITewater)	5,258,681.43	5,019,419.40
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>5,258,681.43</u></b>	<b><u>5,019,419.40</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	0.74	(569,485.35)
561 - CLUB DRIVE PROPERTY	752,499.16	370,972.32
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>752,499.90</u></b>	<b><u>(198,513.03)</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	732,369.68	97,854.33
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>732,369.68</u></b>	<b><u>97,854.33</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	568,881.00	565,179.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>568,881.00</u></b>	<b><u>565,179.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	202,197.73	192,178.06
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>202,197.73</u></b>	<b><u>192,178.06</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>64,535,367.54</u></b>	<b><u>61,435,588.43</u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	109,446.79	71,364.17
254 - MOUNTAIN VIEW VILLAS	227,678.90	139,340.89
453 - UNION BANK OF CALIFORNIA TRUSTEE	786,714.51	783,166.47
560 - INDIAN WELLS GOLF RESORT	615,650.77	2,077,373.60
<b>TOTAL FISCAL AGENTS</b>	<b><u>1,739,490.97</u></b>	<b><u>3,071,245.13</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 66,274,858.51</u></b>	<b><u>\$ 64,506,833.56</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>15,249,873.87</b>	<b>17,706,330.62</b>
<b>RESTRICTED FUNDS</b>	<b><u>51,024,984.64</u></b>	<b><u>46,800,502.94</u></b>
	<b><u>\$ 66,274,858.51</u></b>	<b><u>\$ 64,506,833.56</u></b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **April 30, 2018**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep 45-301117	990,077.30
2		Pacific Western Bank - Accts. Payable 45-523411	0.00
3		Pacific Western Bank - Payroll 45-501752	0.00
4		Union Bank of CA - Sweep Investment 217-0000121	1,781,357.97
5		WestAmerica Bank - 0503189672	33,435.91
19		Petty Cash	1,400.00
			<b>2,806,271.18</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	6,874,209.27
			<b>6,874,209.27</b>
<b>Bank Certificates of Deposit</b>			
349		Certificate of Deposit-Compass Bank 20451PBG0	250,000.00
351		Certificate of Deposit-Barclays Bank 06740KHK6	250,000.00
353		Certificate of Deposit-People's United Bank 71270QGS9	250,000.00
354		Certificate of Deposit-Capital One Bank 140420NX4	250,000.00
355		Certificate of Deposit-State Bank of India NY, NY 856284Z98	250,000.00
358		Certificate of Deposit-BMW Bank North America	250,000.00
362		Certificate of Deposit-Discover Bank 254672HV3	250,000.00
364		Certificate of Deposit-Pacific Western Bank	250,000.00
369		GE Capital Financial 36163FP64	245,000.00
390		Certificate of Deposit-HSBC Bank USA 40434AH51	250,000.00
406		Certificate of Deposit-Ally Bank 02006LC35	250,000.00
418		Certificate of Deposit-Wells Fargo Bank 94976B8H	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-PrivateBank and Trust 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
468		Certificate of Deposit-JP Morgan Chase 48126Y6D0	248,000.00
			<b>7,235,000.00</b>
<b>Medium Term Corporate Notes</b>			
373		Caterpillar Financial Services Corp 14912L6F3	1,006,500.00
375		Berkshire Hathaway 084664BW0	1,000,027.84
421		Westpac Banking Corp 961214CV3	1,005,608.28
426		Apple Inc 037833AQ3	1,005,948.30
454		Wells Fargo & Company 94974BFR6	1,021,643.07
			<b>5,039,727.49</b>
<b>Federal Agency Issues</b>			
334		Freddie Mac 3134G3357	1,000,000.00
335		Fannie Mae 3136GICF4	1,000,000.00
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
408		Fed. Home Loan Mtg Corp 3134G9ML8	2,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtg Corp 3130A8QD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,587.50
413		Fed. Home Loan Mtg Corp 3134GAKN3	1,000,000.00
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Federal Home Loan Bank 3130A9UW9	1,999,411.90
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
439		Fed. Farm Credit Bank 3133EG7E9	1,000,000.00
453		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
446		Fed. Farm Credit Bank 3133EHMB6	3,000,000.00
448		Fed. Home Loan Bank 3130ABHV1	2,998,757.50
452		Fed. Home Loan Mtg Corp 3134GBUJ9	1,000,000.00
456		Fed. Nat'l Mortgage Assoc 313586RC5	975,091.33
459		Fed. Nat'l Mortgage Assoc 3136G3ZP3	998,845.93
461		U.S. Treasury N/B 912828WW6	993,675.98
462		U.S. Treasury N/B 912828VV9	995,625.34
466		Fed. Home Loan Bank 3130ADYG1	1,500,000.00
467		Fed. Nat'l Mortgage Assoc 3136G4SK0	2,000,000.00
			<b>42,460,995.48</b>
<b>Municipal Bonds</b>			
458		Capistrano School District	485,000.00
			<b>485,000.00</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 64,901,203.42</b>
Fair Value Increase (over cost)			(330,826.97)
<b>Outstanding items</b>			
Outstanding Warrants/Wire Transfers			(36,972.69)
Credit Card in Transit			1,963.78
<b>Total Outstanding Items</b>			<b>(35,008.91)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 64,535,367.54</b>
<b>General Ledger Balance</b>			<b>\$ 64,535,367.54</b>

0.00

City of Indian Wells

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

MONTH: **April 30, 2018**

Investment # Investment Description

**Series 2010 A Bonds** \$ 786,348.20 \$ 786,348.20

**Series 2014 A Bonds** \$ 365.31 \$ 365.31

**Series 2016 A Bonds** \$ 1.00 \$ 1.00

**Other Trustees**

**6** Indian Wells Golf Resort 615,650.77

**7** Indian Wells Villas 109,446.79

**10** Mountain View Villas \$ 227,678.90 \$ 952,776.46

**Total Cash and Investments with City Agents** \$ **1,739,490.97**

**General Ledger Balance** \$ **1,739,490.97**

0.00



The City of Indian Wells  
 Portfolio Management  
 Portfolio Summary  
 April 30, 2018

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	6,240,000.00	6,160,392.06	6,240,000.00	9.61	1,741	1,115	2.162	2.192
Certificates of Deposit	245,000.00	242,341.75	245,000.00	0.38	1,830	713	1.775	1.800
Managed Pool Accounts - LAIF	6,874,209.27	6,874,209.27	6,874,209.27	10.59	1	1	1.638	1.661
Money Market Sweep/Checking Account	2,806,271.18	2,806,271.18	2,806,271.18	4.32	1	1	0.244	0.247
Negotiable CD's	750,000.00	727,802.50	750,000.00	1.16	1,826	1,156	1.694	1.717
Medium Term Corporate Notes	5,000,000.00	4,951,530.00	5,039,727.49	7.77	1,326	615	1.702	1.726
Federal Agency Issues - Callables	39,500,000.00	38,568,800.00	39,496,602.83	60.86	1,602	1,066	1.771	1.796
Treasury Securities	2,000,000.00	1,981,130.00	1,989,301.32	3.07	716	655	2.199	2.230
Miscellaneous Securities - Coupon	485,000.00	475,770.45	485,000.00	0.75	1,415	1,310	2.786	2.825
Federal Agency Disc.	1,000,000.00	963,630.00	975,091.33	1.50	835	526	1.760	1.784
<b>Investments</b>	<b>64,900,480.45</b>	<b>63,751,877.21</b>	<b>64,901,203.42</b>	<b>100.00%</b>	<b>1,318</b>	<b>857</b>	<b>1.743</b>	<b>1.767</b>

Total Earnings	April 30 Month Ending
Current Year	86,960.73
<b>Average Daily Balance</b>	<b>63,510,803.62</b>
<b>Effective Rate of Return</b>	<b>1.67%</b>

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

*Kevin McCarthy* 5/17/2018  
 Kevin McCarthy, Finance Director

Reporting period 04/01/2018-04/30/2018

Run Date: 05/17/2018 - 15:23

No fiscal year history available

Portfolio CITY  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.3

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
SYS364	364	Pacific Western Bank		03/10/2015	250,000.00	250,000.00	250,000.00	1.000		1.000	9	05/10/2018
20451PBG0	349	Compass Bank		07/24/2013	250,000.00	249,992.50	250,000.00	1.700		1.677	84	07/24/2018
254672HV3	362	Discover Bank		02/25/2015	250,000.00	249,072.50	250,000.00	1.600		1.578	300	02/25/2019
02006LC35	406	Ally Bank		05/26/2016	250,000.00	247,330.00	250,000.00	1.200		1.184	392	05/28/2019
06740KHK6	351	Barclays Bank PLC		07/23/2014	250,000.00	249,190.00	250,000.00	2.100		2.071	448	07/23/2019
140420NX4	354	Capital One Bank CD		09/10/2014	250,000.00	248,867.50	250,000.00	1.900		1.874	497	09/10/2019
71270QGS9	353	People's United Bank CD		09/10/2014	250,000.00	248,870.00	250,000.00	1.950	AAA	1.923	497	09/10/2019
856284Z98	355	State Bank of India NY, NY CD		09/11/2014	250,000.00	248,930.00	250,000.00	2.150		2.121	498	09/11/2019
05580AAV4	358	BMW BANK NORTH AMERICA		09/26/2014	250,000.00	248,802.50	250,000.00	2.100		2.071	513	09/26/2019
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	243,610.00	250,000.00	1.900		1.874	1,065	03/31/2021
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	240,084.00	247,000.00	2.000		1.973	1,302	11/23/2021
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	243,210.00	250,000.00	2.050		2.022	1,338	12/29/2021
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	244,640.00	250,000.00	2.250		2.219	1,428	03/29/2022
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	244,165.00	250,000.00	2.200		2.170	1,429	03/30/2022
74267GVT1	437	Privatebank & Trust		03/30/2017	250,000.00	244,175.00	250,000.00	2.200		2.170	1,429	03/30/2022
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	243,570.00	250,000.00	2.400		2.367	1,484	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	243,570.00	250,000.00	2.400		2.367	1,484	05/24/2022
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	245,747.50	250,000.00	2.400		2.367	1,486	05/26/2022
17801GBR9	445	City National Bank		05/30/2017	250,000.00	242,797.50	250,000.00	2.100		2.071	1,491	05/31/2022
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	246,517.50	250,000.00	2.650		2.614	1,716	01/11/2023
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	240,825.20	245,000.00	2.600		2.564	1,743	02/07/2023
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	248,170.00	250,000.00	2.850		2.811	1,793	03/29/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	249,707.50	250,000.00	3.000		2.959	1,820	04/25/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	250,282.50	250,000.00	3.050		3.008	1,820	04/25/2023
48126Y6D0	468	JP Morgan Chase		04/30/2018	248,000.00	248,265.36	248,000.00	3.050		3.008	1,825	04/30/2023
<b>Subtotal and Average</b>			<b>5,600,266.67</b>		<b>6,240,000.00</b>	<b>6,160,392.06</b>	<b>6,240,000.00</b>			<b>2.162</b>	<b>1,115</b>	
<b>Certificates of Deposit</b>												
36163FP64	369	GE Capital Financial inc		04/10/2015	245,000.00	242,341.75	245,000.00	1.800		1.775	713	04/13/2020
<b>Subtotal and Average</b>			<b>245,000.00</b>		<b>245,000.00</b>	<b>242,341.75</b>	<b>245,000.00</b>			<b>1.775</b>	<b>713</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			6,874,209.27	6,874,209.27	6,874,209.27	1.661		1.638	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>			<b>9,301,190.87</b>		<b>6,874,209.27</b>	<b>6,874,209.27</b>	<b>6,874,209.27</b>			<b>1.638</b>	<b>1</b>	

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			990,077.30	990,077.30	990,077.30	0.250		0.247	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2016	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2016	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			1,781,357.97	1,781,357.97	1,781,357.97	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2016	1,400.00	1,400.00	1,400.00			0.000	1	
SYS5	5	WestAmerica Bank		02/23/2017	33,435.91	33,435.91	33,435.91			0.000	1	
<b>Subtotal and Average</b>			<b>612,129.17</b>		<b>2,806,271.18</b>	<b>2,806,271.18</b>	<b>2,806,271.18</b>			<b>0.244</b>	<b>1</b>	
<b>Negotiable CD's</b>												
40434AH51	390	HSBC BANK USA		12/30/2015	250,000.00	250,225.00	250,000.00	2.250		1.923	974	12/30/2020
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	238,407.50	250,000.00	1.700		1.678	1,246	09/28/2021
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	239,170.00	250,000.00	1.500		1.480	1,248	09/30/2021
<b>Subtotal and Average</b>			<b>750,000.00</b>		<b>750,000.00</b>	<b>727,802.50</b>	<b>750,000.00</b>			<b>1.694</b>	<b>1,156</b>	
<b>Medium Term Corporate Notes</b>												
084664BW0	375	Berkshire Hathaway		06/09/2015	1,000,000.00	999,650.00	1,000,027.84	1.300	AA	1.210	14	05/15/2018
037833AQ3	426	Apple, Inc.		11/23/2016	1,000,000.00	997,610.00	1,005,948.30	2.100		1.480	370	05/06/2019
14912L6F3	373	Catapillar Financial Services		04/28/2015	1,000,000.00	991,600.00	1,006,500.00	2.250		1.795	579	12/01/2019
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	994,210.00	1,021,643.07	3.000		2.136	997	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	968,460.00	1,005,608.28	2.100		1.880	1,108	05/13/2021
<b>Subtotal and Average</b>			<b>5,040,552.36</b>		<b>5,000,000.00</b>	<b>4,951,530.00</b>	<b>5,039,727.49</b>			<b>1.702</b>	<b>615</b>	
<b>Federal Agency Issues - Callables</b>												
3134G33S7	334	Fed. Home Loan Mtg Corp		01/24/2013	1,000,000.00	998,210.00	1,000,000.00	1.000		0.986	76	07/16/2018
3136G1CF4	335	Fed. Nat'l Mortgage Assoc		01/30/2013	1,000,000.00	997,730.00	1,000,000.00	1.000	AAA	0.986	90	07/30/2018
3134GAKN3	413	Fed. Home Loan Mtg Corp		09/30/2016	1,000,000.00	993,690.00	1,000,000.00	1.500		1.470	517	09/30/2019
3134G9ML8	408	Fed. Home Loan Mtg Corp		06/16/2016	2,000,000.00	1,955,760.00	2,000,000.00	1.300		1.282	685	03/16/2020
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	1,963,460.00	1,999,411.90	1.625		1.402	752	05/22/2020
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	2,908,410.00	3,000,000.00	1.520		1.499	769	06/08/2020
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	2,000,000.00	1,962,180.00	2,000,000.00	1.630		1.608	787	06/26/2020
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	2,933,040.00	3,000,000.00	1.500		1.479	791	06/30/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	972,010.00	999,587.50	1.240		1.242	804	07/13/2020
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	971,760.00	1,000,000.00	1.230		1.213	805	07/14/2020
3133EG7E9	439	Fed. Farm Credit Bank		02/16/2017	1,000,000.00	979,850.00	1,000,000.00	1.870		1.845	930	11/16/2020
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	966,870.00	1,000,000.00	1.580		1.559	1,023	02/17/2021
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	1,941,800.00	2,000,000.00	1.730		1.706	1,032	02/26/2021

Portfolio CITY



**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	971,600.00	1,000,000.00	1.800		1.775	1,155	06/29/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	957,210.00	1,000,000.00	1.500		1.480	1,184	07/28/2021
3136G3ZP3	459	Fed. Nat'l Mortgage Assoc		01/24/2018	1,000,000.00	985,580.00	998,845.93	1.500		2.347	1,184	07/28/2021
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	1,910,480.00	2,000,000.00	1.375		1.356	1,275	10/27/2021
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	2,912,640.00	3,000,000.00	2.000		1.973	1,399	02/28/2022
3130ADYG1	466	Fed. Home Loan Bank		04/26/2018	1,500,000.00	1,491,930.00	1,500,000.00	2.700		2.663	1,456	04/26/2022
3133EHMB6	446	Fed. Farm Credit Bank		06/08/2017	3,000,000.00	2,902,800.00	3,000,000.00	2.050		2.022	1,499	06/08/2022
3130ABHV1	448	Fed. Home Loan Bank		06/22/2017	3,000,000.00	2,934,630.00	2,998,757.50	1.500		2.436	1,513	06/22/2022
3134GBUJ9	452	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	962,640.00	1,000,000.00	2.150		2.121	1,520	06/29/2022
3136G4SK0	467	Fed. Nat'l Mortgage Assoc		04/26/2018	2,000,000.00	1,994,520.00	2,000,000.00	3.050		3.008	1,821	04/26/2023
<b>Subtotal and Average</b>			<b>38,513,224.02</b>		<b>39,500,000.00</b>	<b>38,568,800.00</b>	<b>39,496,602.83</b>			<b>1.771</b>	<b>1,066</b>	
<b>Treasury Securities</b>												
912828VW6	461	U.S. Treasury		03/01/2018	1,000,000.00	990,900.00	993,675.98	1.625		2.111	456	07/31/2019
912828VV9	462	U.S. Treasury		03/01/2018	1,000,000.00	990,230.00	995,625.34	2.125		2.287	853	08/31/2020
<b>Subtotal and Average</b>			<b>1,989,025.86</b>		<b>2,000,000.00</b>	<b>1,981,130.00</b>	<b>1,989,301.32</b>			<b>2.199</b>	<b>655</b>	
<b>Miscellaneous Securities - Coupon</b>												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	475,770.45	485,000.00	2.450		2.786	1,310	12/01/2021
<b>Subtotal and Average</b>			<b>485,000.00</b>		<b>485,000.00</b>	<b>475,770.45</b>	<b>485,000.00</b>			<b>2.786</b>	<b>1,310</b>	
<b>Federal Agency Disc.</b>												
313586RC5	456	Fed. Nat'l Mortgage Assoc		06/26/2017	1,000,000.00	963,630.00	975,091.33			1.760	526	10/09/2019
<b>Subtotal and Average</b>			<b>974,414.68</b>		<b>1,000,000.00</b>	<b>963,630.00</b>	<b>975,091.33</b>			<b>1.760</b>	<b>526</b>	
<b>Total and Average</b>			<b>63,510,803.62</b>		<b>64,900,480.45</b>	<b>63,751,877.21</b>	<b>64,901,203.42</b>			<b>1.743</b>	<b>857</b>	



**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Summary  
April 30, 2018**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market Sweep/Checking Account	786,348.20	786,348.20	786,348.20	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>786,348.20</b>	<b>786,348.20</b>	<b>786,348.20</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

<b>Total Earnings</b>	<b>April 30 Month Ending</b>
Current Year	0.02
<b>Average Daily Balance</b>	<b>785,440.03</b>
<b>Effective Rate of Return</b>	<b>0.00%</b>

*Kevin McCarthy* 5/17/2018  
 Kevin McCarthy, Agency Treasurer

Reporting period 04/01/2018-04/30/2018

Run Date: 05/17/2018 - 15:40

No fiscal year history available

Portfolio 010A  
CP  
PM (PRF\_PM1) 7.3.3  
Report Ver. 7.3.3

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2010 A Bonds Reserve		07/01/2016	782,334.26	782,334.26	782,334.26			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2016	3,969.16	3,969.16	3,969.16			0.000	1	
SYS4	4	2010 A Bonds Interest			44.78	44.78	44.78	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2016	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2016	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>785,440.03</b>		<b>786,348.20</b>	<b>786,348.20</b>	<b>786,348.20</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>785,440.03</b>		<b>786,348.20</b>	<b>786,348.20</b>	<b>786,348.20</b>			<b>0.000</b>	<b>1</b>	

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Summary  
April 30, 2018**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market Sweep/Checking Account	365.31	365.31	365.31	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>365.31</b>	<b>365.31</b>	<b>365.31</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

<b>Total Earnings</b>	<b>April 30 Month Ending</b>
Current Year	0.00
<b>Average Daily Balance</b>	<b>364.92</b>
<b>Effective Rate of Return</b>	<b>0.00%</b>

*Kevin McCarthy* 5/17/2018  
Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014 A Bonds Reserve		07/01/2016	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2016	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2016	362.31	362.31	362.31			0.000	1	
SYS27	27	2014 Debt Service		07/01/2016	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2016	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>364.92</b>		<b>365.31</b>	<b>365.31</b>	<b>365.31</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>364.92</b>		<b>365.31</b>	<b>365.31</b>	<b>365.31</b>			<b>0.000</b>	<b>1</b>	

**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
April 30, 2018**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

<b>Total Earnings</b>	<b>April 30 Month Ending</b>
Current Year	0.00
Average Daily Balance	1.00
Effective Rate of Return	0.00%

*Kevin McCarthy* 5/17/2018  
Kevin McCarthy, Agency Treasurer

**2016 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/21/2016	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		08/01/2016	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**City of Indian Wells  
Portfolio Management  
Portfolio Summary  
April 30, 2018**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Checking Accounts with Fiscal Agent	952,776.46	952,776.46	952,776.46	100.00	1	1	0.349	0.354
<b>Investments</b>	<b>952,776.46</b>	<b>952,776.46</b>	<b>952,776.46</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.349</b>	<b>0.354</b>

**Total Earnings**                      **April 30 Month Ending**  
 Current Year                              254.15  
**Average Daily Balance**                      **979,365.70**  
**Effective Rate of Return**                      **0.32%**

*Kevin McCarthy* 6/6/2018  
 \_\_\_\_\_  
 Kevin McCarthy, Finance Director

Reporting period 04/01/2018-04/30/2018

Run Date: 06/06/2018 - 11:22

No fiscal year history available

Portfolio FA  
AP  
PM (PRF\_PM1) 7.3.3  
Report Ver. 7.3.3



**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Managed Trustee Accounts</b>												
SYS1	1	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS11	11	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS12	12	Union Bank of California			0.00	0.00	0.00	0.420		0.414	1	
SYS13	13	Union Bank of California			0.00	0.00	0.00	0.410		0.404	1	
SYS14	14	Union Bank of California		07/01/2016	0.00	0.00	0.00	5.110		5.040	1	
SYS15	15	Union Bank of California		07/01/2016	0.00	0.00	0.00	5.110		5.040	1	
SYS16	16	Union Bank of California		07/01/2016	0.00	0.00	0.00	5.110		5.040	1	
SYS2	2	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS3	3	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS4	4	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS5	5	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS8	8	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Checking Accounts with Fiscal Agent</b>												
SYS6	6	The Golf Resort at Indian Well		07/01/2016	615,650.77	615,650.77	615,650.77			0.000	1	
SYS7	7	Indian Wells Villas			109,446.79	109,446.79	109,446.79	1.000		0.986	1	
SYS10	10	Mountain View Villas			227,678.90	227,678.90	227,678.90	1.000		0.986	1	
<b>Subtotal and Average</b>			<b>979,365.70</b>		<b>952,776.46</b>	<b>952,776.46</b>	<b>952,776.46</b>			<b>0.349</b>	<b>1</b>	
<b>Total and Average</b>			<b>979,365.70</b>		<b>952,776.46</b>	<b>952,776.46</b>	<b>952,776.46</b>			<b>0.349</b>	<b>1</b>	