



3/21/2019

File #: 301-18 Item #: H.

Indian Wells City Council

Staff Report - Finance

March 21, 2019

City Treasurer's Report for December 2018

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for December 2018.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of December 31, 2018:

- The City's cash and investments totaled \$60,873,732.98.
- The City's portfolio earned a 2.179% rate of return.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY DECEMBER 2018

<u>UNRESTRICTED FUNDS</u>	December <u>2018</u>	December <u>2017</u>
GENERAL FUND		
101- GENERAL	\$ 13,357,175.05	\$ 11,587,008.72
TOTAL GENERAL FUND	<u>13,357,175.05</u>	<u>11,587,008.72</u>

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	0.74	0.84
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	6,257.11	8,855.57
204 - MEASURE "A"	35,139.15	0.16
209 - F.A.M.D. #1	1,747,891.40	2,094,373.83
210 - SCAQMD (VEHICLE REG.)	8,207.00	6,248.33
211 - AB 3229 COPS FUNDING	95,453.17	55,288.71
214 - GAS TAX 2103 MAINTENANCE	0.74	0.02
215 - GAS TAX 2105 MAINTENANCE	215.39	6,027.61
216 - GAS TAX 2106 CONSTRUCT/MAINT	1,686.42	5,772.52
217 - GAS TAX 2107 MAINTENANCE	0.41	0.34
218 - GAS TAX 2107.5 ENG./ADMIN	2,691.16	3,676.16
219 - GAS TAX RMRA	66,295.81	-
228 - EMERG. UPGRADE SERVICES	2,433,825.63	3,508,523.36
247 - AB 939 RECYCLING FUND	487,531.39	432,254.38
248 - SOLID WASTE	223,798.20	231,223.87
251 - STREET LIGHTING DISTRICT 2000-1	8,991.61	7,793.00
253- INDIAN WELLS VILLAS OPERATIONS	1,061,170.81	1,086,407.61
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,363,151.54	1,358,218.54
256- HOUSING AUTHORITY	9,165,744.14	7,737,530.80
271 - ELDORADO DRIVE LLMD	70,319.64	74,299.75
272 - MONTECITO/STARDUST LLMD	0.00	(6,111.31)
273 - CASA DORADO LLMD	3,332.93	3,422.30
274 - THE COVE LLMD	3,252.20	3,317.54
275 - SH 111/IWGR (ENTRANCE) LLMD	1,757.63	29,299.84
276 - CLUB/IW LANE LLMD	17,880.88	33,165.99
277 - COLONY LLMD	41,483.98	32,999.28
278 - COLONY COV ESTATES LLMD	55,616.22	56,627.36
279 - DESERT HORIZONS LLMD	63,051.79	54,212.46
280 - MOUNTAIN GATE LLMD	81,298.56	78,189.87
281 - MOUNTAIN GATE ESTATES LLMD	43,914.77	43,253.48
282 - VILLAGIO LLMD	254,192.41	240,391.31
283 - VAIDYA LLMD	30,622.24	29,983.73
284 - CLUB, SOUTH OF 111 LLMD	14,319.01	13,967.82
285 - MONTELENA LLMD	24,541.16	13,473.59
286 - SUNDANCE LLMD	699.39	984.17
287 - PROVINCE LLMD	69,643.57	68,276.33
288 - PROVINCE DBAD	563,951.14	557,841.10
TOTAL SPECIAL REVENUE FUNDS	<u>18,047,929.34</u>	<u>17,869,790.26</u>

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.00	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	0.26
316 - CAPITAL IMPROVEMENT	3,111,122.08	1,819,527.14
319 - ART IN PUBLIC PLACES	152,533.31	196,641.79
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	<u>3,263,656.35</u>	<u>2,016,170.09</u>

RESTRICTED FUNDS (Cont.)

	December 2018	December 2017
REPLACEMENT FUNDS		
326 - INFRASTRUCTURE CAPITAL	12,436,029.20	11,433,738.00
327 - FF&E ROLLING STOCK CAPITAL	2,404,128.00	2,395,429.00
328 - GOLF RESORT CAPITAL	2,926,729.67	1,514,074.98
329 - BUILDING & STRUCTURES CAPITAL	3,471,779.00	3,459,218.00
330 - FACILITIES CAPITAL	2,404,196.00	2,395,497.00
TOTAL REPLACEMENT FUNDS	23,642,861.87	21,197,956.98
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	(30,424.11)	121,500.85
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	(30,424.11)	121,500.85
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	0.00	0.40
561 - CLUB DRIVE PROPERTY	763,710.09	422,012.53
TOTAL ENTERPRISE FUNDS	763,710.09	422,012.93
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	885,650.89	1,854,131.57
TOTAL INTERNAL SERVICE FUNDS	885,650.89	1,854,131.57
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	568,639.00	566,582.00
TOTAL RESERVE FUNDS	568,639.00	566,582.00
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	374,534.50	311,451.89
TOTAL TRUST & AGENCY FUNDS	374,534.50	311,451.89
TOTAL ALL FUNDS	60,873,732.98	55,946,605.29
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	145,260.09	93,540.47
254 - MOUNTAIN VIEW VILLAS	395,181.02	165,636.97
453 - UNION BANK OF CALIFORNIA TRUSTEE	791,161.67	784,292.61
560 - INDIAN WELLS GOLF RESORT	834,820.83	531,860.19
601 - PARS SECTION 115 TRUST	332,193.18	0.00
TOTAL FISCAL AGENTS	2,498,616.79	1,575,330.24
TOTAL ALL FUNDS & FISCAL AGENTS	\$ 63,372,349.77	\$ 57,521,935.53
UNRESTRICTED FUNDS	13,357,175.05	11,587,008.72
RESTRICTED FUNDS	50,015,174.72	45,934,926.81
	\$ 63,372,349.77	\$ 57,521,935.53

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **December 31, 2018**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep 45-301117	583,707.75
2		Pacific Western Bank - Accts. Payable 45-523411	0.00
3		Pacific Western Bank - Payroll 45-501752	0.00
4		Pacific Western Bank - Ambulance	0.00
5		Union Bank of CA - Sweep Investment 217-0000121	314,903.20
19		Petty Cash	1,400.00
			900,010.95
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	6,892,429.94
			6,892,429.94
Certificates of Deposit			
369		GE Capital Financial 36163FP64	245,000.00
390		Certificate of Deposit-HSBC Bank USA 40434AH51	250,000.00
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450NB4	250,000.00
468		Certificate of Deposit-JP Morgan Chase 48126Y6D0	248,000.00
471		Certificate of Deposit-Smart Bank 83172HDV9	248,000.00
472		Certificate of Deposit-Commercial Bank 201282HW3	248,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK5	248,000.00
474		Certificate of Deposit-Continental Bank Salt Lake 211163HK9	246,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
			7,725,000.00
Medium Term Corporate Notes			
421		Westpac Banking Corp 961214CV3	1,004,375.69
454		Wells Fargo & Company 94974BFR6	1,016,348.13
477		Apple Inc 037833AK6	969,904.53
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUVO	1,000,000.00
487		Oracle Corp 68389XAP0	969,166.80
488		Chevron Corp 166764AH3	990,491.69
489		Amazon.com Inc. 023135AW6	963,599.17
490		JP Morgan Chase 481288AB7	870,117.97
			8,784,003.98
Federal Agency Issues			
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtg Corp 3130A8QD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,712.50
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Federal Home Loan Bank 3130A9UW9	1,999,602.38
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
439		Fed. Farm Credit Bank 3133EG7E9	1,000,000.00
453		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
446		Fed. Farm Credit Bank 3133EHMB6	3,000,000.00
448		Fed. Home Loan Bank 3130ABHV1	2,998,957.50
452		Fed. Home Loan Mtg Corp 3134GBUJ9	1,000,000.00
459		Fed. Nat'l Mortgage Assoc 3136G3ZP3	999,083.27
462		U.S. Treasury N/B 912828VV9	996,881.84
466		Fed. Home Loan Bank 3130ADYG1	1,500,000.00
467		Fed. Nat'l Mortgage Assoc 3136G4SK0	2,000,000.00
469		Fed. Home Loan Mortgage 3134GSRV9	1,000,000.00
470		Fed. Home Loan Bank 3130AELY4	1,000,000.00
			37,494,237.49
Municipal Bonds			
458		Capistrano School District	485,000.00
			485,000.00
Total Pooled Cash and Investments			\$ 62,280,682.36
Fair Value Increase (over cost)			(1,152,442.87)
Outstanding items			
		Outstanding Warrants/Wire Transfers	(167,092.66)
		Deposit in Transit	(67.00)
		Deposit in Transit	(76,641.42)
		Deposit in Transit	(9,496.98)
		Deposit in Transit	(4,032.56)
		Deposit in Transit	(2,259.27)
		Credit Card in Transit	5,083.38
Total Outstanding Items			(254,506.51)
Reconciled Bank Balance			\$ 60,873,732.98
General Ledger Balance			\$ 60,873,732.98
			0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **December 31, 2018**

Description

Series 2010 A Bonds \$ 787,303.20 \$ 787,303.20

Series 2014 A Bonds \$ 3,857.47 \$ 3,857.47

Series 2016 A Bonds \$ 1.00 \$ 1.00

PARS

Post Employment Benefits Trust 332,193.18 \$ 332,193.18

Other Trustees

Indian Wells Golf Resort 834,820.83

Indian Wells Villas 145,260.09

Mountain View Villas \$ 395,181.02 \$ 1,375,261.94

Total Cash and Investments with City Agents **\$ 2,498,616.79**

General Ledger Balance **\$ 2,498,616.79**

0.00

**The City of Indian Wells
Portfolio Management
Portfolio Summary
December 31, 2018**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,980,000.00	4,850,191.44	4,980,000.00	8.00	1,808	1,369	2.561	2.596
Managed Pool Accounts - LAIF	6,892,429.94	6,892,429.94	6,892,429.94	11.07	1	1	2.260	2.291
Money Market Sweep/Checking Account	900,010.95	900,010.95	900,010.95	1.45	1	1	0.246	0.250
Negotiable CD's	2,745,000.00	2,713,796.00	2,745,000.00	4.41	1,666	1,252	2.755	2.793
Medium Term Corporate Notes	8,893,000.00	8,741,327.14	8,784,003.98	14.10	1,523	1,318	3.039	3.081
Federal Agency Issues - Callables	36,500,000.00	35,989,910.00	36,497,355.65	58.60	1,618	956	1.847	1.872
Treasury Securities	1,000,000.00	993,360.00	996,881.84	1.60	914	608	2.287	2.319
Miscellaneous Securities - Coupon	485,000.00	478,583.45	485,000.00	0.78	1,415	1,065	2.786	2.825
Investments	62,395,440.89	61,559,608.92	62,280,682.36	100.00%	1,407	929	2.149	2.179

Total Earnings	December 31	Month Ending
Current Year	89,013.99	
Average Daily Balance	61,282,179.52	
Effective Rate of Return	1.71%	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

K. McCarthy 2/12/2019
Kevin McCarthy, Finance Director

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 December 31, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	236,917.45	245,000.00	2.600		2.564	1,498	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	241,297.50	250,000.00	2.400		2.367	1,239	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	241,297.50	250,000.00	2.400		2.367	1,239	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	238,895.93	247,000.00	2.000		1.973	1,057	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	241,815.00	250,000.00	2.200		2.170	1,184	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	243,807.50	250,000.00	2.850		2.811	1,548	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	240,237.50	250,000.00	2.100		2.071	1,246	05/31/2022
201282HW3	472	Commercial Bank 60 Mo		07/25/2018	248,000.00	245,167.84	248,000.00	3.250		3.205	1,666	07/25/2023
211163HK9	474	Continental Bank Salt Lake Cit		07/25/2018	246,000.00	242,169.78	246,000.00	3.150		3.107	1,666	07/25/2023
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	242,220.00	250,000.00	2.250		2.219	1,183	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	244,108.88	248,000.00	3.150		3.107	1,661	07/20/2022
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	241,782.50	250,000.00	2.200		2.170	1,184	03/30/2022
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	245,100.00	250,000.00	3.000		2.959	1,575	04/25/2023
48126Y6D0	468	JP Morgan Chase		04/30/2018	248,000.00	243,615.36	248,000.00	3.050		3.008	1,580	04/30/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	241,730.00	250,000.00	2.050		2.022	1,093	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	242,495.00	250,000.00	2.650		2.614	1,471	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	245,597.50	250,000.00	3.050		3.008	1,575	04/25/2023
83172HDV9	471	SmartBank Pigeon Forge TN		07/27/2018	248,000.00	245,681.20	248,000.00	3.300		3.255	1,668	07/27/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	242,757.50	250,000.00	2.400		2.367	1,241	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	243,497.50	250,000.00	1.900		1.874	820	03/31/2021
					Subtotal and Average	4,860,191.44	4,980,000.00			2.561	1,369	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			6,892,429.94	6,892,429.94	6,892,429.94	2.281		2.260	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
					Subtotal and Average	6,892,429.94	6,892,429.94			2.260	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			583,707.75	583,707.75	583,707.75	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			314,903.20	314,903.20	314,903.20	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2017	1,400.00	1,400.00	1,400.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	

Portfolio CITY
 AP
 PM (PRF_PM2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 December 31, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM	Days to Maturity	Maturity Date
Subtotal and Average			706,350.58		900,010.95	900,010.95	900,010.95			0.246	1	
Negotiable CD's												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	249,152.50	250,000.00	3.050		3.008	1,015	10/12/2021
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	239,005.00	250,000.00	1.500		1.480	1,003	09/30/2021
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	248,612.50	250,000.00	3.250		3.205	1,392	10/24/2022
20033AM86	484	Comerity Capital Bank		10/30/2018	250,000.00	248,775.00	250,000.00	3.450		3.405	1,763	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	247,270.00	250,000.00	3.300		3.255	1,736	10/03/2023
36163FP64	369	GE Capital Financial inc		04/10/2015	245,000.00	242,501.00	245,000.00	1.800		1.775	468	04/13/2020
40434AH51	390	HSBC BANK USA		12/30/2015	250,000.00	250,760.00	250,000.00	3.250		2.318	729	12/30/2020
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	249,457.50	250,000.00	3.400		3.356	1,480	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	249,857.50	250,000.00	3.400		3.352	1,407	11/08/2022
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	249,342.50	250,000.00	3.500		3.454	1,760	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	239,062.50	250,000.00	1.700		1.678	1,001	09/28/2021
Subtotal and Average			2,745,000.00		2,713,796.00	2,745,000.00				2.755	1,252	

Medium Term Corporate Notes

023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	968,180.00	963,599.17	2.400		3.303	1,513	02/22/2023
037833AK6	477	Apple, Inc.		09/18/2018	1,000,000.00	966,930.00	969,904.53	2.400		3.107	1,583	05/03/2023
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	1,002,700.00	1,000,000.00	3.250		3.524	993	09/20/2021
14912HUV0	478	Catapillar Financial Services		09/27/2018	1,000,000.00	991,180.00	1,000,000.00	3.250		3.206	1,718	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	998,430.00	990,491.69	3.191		3.375	1,635	06/24/2023
481288AB7	490	JP Morgan Chase		12/21/2018	893,000.00	870,657.14	870,117.97	2.972		3.610	1,475	01/15/2023
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	973,260.00	969,166.80	2.500		3.329	1,383	10/15/2022
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	995,540.00	1,016,348.13	3.000		2.136	752	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	974,450.00	1,004,375.69	2.100		1.880	863	05/13/2021
Subtotal and Average			8,128,798.12		8,893,000.00	8,741,327.14	8,784,003.98			3.039	1,318	

Federal Agency Issues - Callables

3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	979,830.00	1,000,000.00	1.580		1.559	778	02/17/2021
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	2,956,980.00	3,000,000.00	1.520		1.499	524	06/08/2020
3133EG7E9	439	Fed. Farm Credit Bank		02/16/2017	1,000,000.00	986,850.00	1,000,000.00	1.870		1.845	685	11/16/2020
3133EHMB6	446	Fed. Farm Credit Bank		06/08/2017	3,000,000.00	2,947,290.00	3,000,000.00	2.050		2.022	1,254	06/08/2022
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	1,959,520.00	2,000,000.00	1.730		1.706	787	02/26/2021
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	980,350.00	1,000,000.00	1.230		1.213	560	07/14/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	979,850.00	999,712.50	1.240		1.242	559	07/13/2020
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	1,974,720.00	1,999,602.38	1.625		1.406	507	05/22/2020

Portfolio CITY
 AP
 PM (PRF_PM2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 December 31, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3130ABHV1	448	Fed. Home Loan Bank		06/22/2017	3,000,000.00	2,973,210.00	2,998,957.50	1.750		1.662	1,268	06/22/2022
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	2,000,000.00	1,972,940.00	2,000,000.00	1.630		1.608	542	06/26/2020
3130ADYG1	466	Fed. Home Loan Bank		04/26/2018	1,500,000.00	1,500,720.00	1,500,000.00	2.700		2.663	1,211	04/26/2022
3130AELY4	470	Fed. Home Loan Bank		07/19/2018	1,000,000.00	1,001,270.00	1,000,000.00	3.240		3.196	1,660	07/19/2023
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	2,952,660.00	3,000,000.00	1.500		1.479	546	06/30/2020
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	2,953,020.00	3,000,000.00	2.000		1.973	1,154	02/28/2022
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	982,300.00	1,000,000.00	1.800		1.775	910	06/29/2021
3134GBUJ9	452	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	984,080.00	1,000,000.00	2.150		2.121	1,275	06/29/2022
3134GSRV9	469	Fed. Home Loan Mtg Corp		07/30/2018	1,000,000.00	1,001,330.00	1,000,000.00	3.250		3.206	1,667	07/26/2023
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	1,937,760.00	2,000,000.00	1.375		1.356	1,030	10/27/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	969,670.00	1,000,000.00	1.500		1.480	939	07/28/2021
3136G3ZP3	459	Fed. Nat'l Mortgage Assoc		01/24/2018	1,000,000.00	995,240.00	999,083.27	2.000		1.703	939	07/28/2021
3136G4SK0	467	Fed. Nat'l Mortgage Assoc		04/26/2018	2,000,000.00	2,000,320.00	2,000,000.00	3.050		3.008	1,576	04/26/2023
		Subtotal and Average	37,110,214.86		36,500,000.00	35,989,910.00	36,497,355.65			1.847	956	
Treasury Securities												
912828VV9	462	U.S. Treasury		03/01/2018	1,000,000.00	993,360.00	996,881.84	2.125		2.287	608	08/31/2020
		Subtotal and Average	1,093,257.00		1,000,000.00	993,360.00	996,881.84			2.287	608	
Miscellaneous Securities - Coupon												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	478,583.45	485,000.00	2.450		2.786	1,065	12/01/2021
		Subtotal and Average	485,000.00		485,000.00	478,583.45	485,000.00			2.786	1,065	
		Total and Average	61,282,179.52		62,395,440.89	61,559,608.92	62,280,682.36			2.149	929	

RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
December 31, 2018

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	787,303.20	787,303.20	787,303.20	100.00	1	1	0.000	0.000
Investments	787,303.20	787,303.20	787,303.20	100.00%	1	1	0.000	0.000

Total Earnings December 31 Month Ending
Current Year 0.05
Average Daily Balance 785,991.77
Effective Rate of Return 0.00%

Kevin McCarthy 2/13/2019
Kevin McCarthy, Agency Treasurer

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
December 31, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2017	786,978.76	786,978.76	786,978.76			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2017	206.21	206.21	206.21			0.000	1	
SYS4	4	2010 A Bonds Interest			118.23	118.23	118.23	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
Subtotal and Average			785,991.77		787,303.20	787,303.20	787,303.20			0.000	1	
Total and Average			785,991.77		787,303.20	787,303.20	787,303.20			0.000	1	



**Series 2014 A Bonds
Portfolio Management
Portfolio Summary
December 31, 2018**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	3,857.47	3,857.47	3,857.47	100.00	1	1	0.000	0.000
Investments	3,857.47	3,857.47	3,857.47	100.00%	1	1	0.000	0.000

Total Earnings December 31 Month Ending
 Current Year 0.00
 Average Daily Balance 3,851.07
 Effective Rate of Return 0.00%

Kevin McCarthy 2/13/2015
 Kevin McCarthy, Agency Treasurer

Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
December 31, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014 A Bonds Reserve		07/01/2017	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2017	3,854.47	3,854.47	3,854.47			0.000	1	
SYS27	27	2014 Debt Service		07/01/2017	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	3,851.07		3,857.47	3,857.47	3,857.47			0.000	1	
		Total and Average	3,851.07		3,857.47	3,857.47	3,857.47			0.000	1	

2016 A Bonds
Portfolio Management
Portfolio Summary
December 31, 2018

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings December 31 Month Ending
Current Year 0.00
Average Daily Balance 1.00
Effective Rate of Return 0.00%

Kevin McCarthy 2/13/2019
Kevin McCarthy, Agency Treasurer

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
December 31, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2017	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

**City of Indian Wells
Portfolio Management
Portfolio Summary
December 31, 2018**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	1,375,261.94	1,375,261.94	1,375,261.94	80.54	1	1	0.388	0.393
PARS Section 115 Trust	332,193.18	332,193.18	332,193.18	19.46	1	1	0.000	0.000
Investments	1,707,455.12	1,707,455.12	1,707,455.12	100.00%	1	1	0.312	0.317

Total Earnings December 31 Month Ending 390.75
Current Year
Average Daily Balance 1,342,928.85
Effective Rate of Return 0.34%


 Kevin McCarthy, Finance Director

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
December 31, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well		07/01/2017	834,820.83	834,820.83	834,820.83	1.000		0.000	1	
SYS7	7	Indian Wells Villas			145,260.09	145,260.09	145,260.09	1.000		0.986	1	
SYS10	10	Mountain View Villas			395,181.02	395,181.02	395,181.02	1.000		0.986	1	
		Subtotal and Average	996,135.66		1,375,261.94	1,375,261.94	1,375,261.94			0.388	1	
PARS Section 115 Trust												
SYS17	17	Public Agency Retirement Servi		06/26/2018	332,193.18	332,193.18	332,193.18			0.000	1	
		Subtotal and Average	346,793.18		332,193.18	332,193.18	332,193.18			0.000	1	
		Total and Average	1,342,928.85		1,707,455.12	1,707,455.12	1,707,455.12			0.312	1	