



12/13/2018

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File #: 241-18 Item #: G.

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## ***Indian Wells City Council***

***Staff Report - Finance***

***December 13, 2018***

### **City Treasurer's Report for September 2018**

#### **RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for September 2018.

#### **DISCUSSION:**

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of September 30, 2018:

- The City's cash and investments totaled \$57,980,952.34.
- The City's portfolio earned a 2.038% rate of return.

#### **ATTACHMENT:**

1. City Treasurer's Report

## NET CASH & INVESTMENT SUMMARY SEPTEMBER 2018

<b><u>UNRESTRICTED FUNDS</u></b>	<b>September 2018</b>	<b>September 2017</b>
<b>GENERAL FUND</b>		
101 - GENERAL	\$ 12,274,315.95	\$ 13,625,049.16
<b>TOTAL GENERAL FUND</b>	<b>12,274,315.95</b>	<b>13,625,049.16</b>
 <b><u>RESTRICTED FUNDS</u></b>		
<b>SPECIAL REVENUE FUNDS</b>		
202 - TRAFFIC SAFETY	0.05	0.34
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	5,483.00	11,017.53
204 - MEASURE "A"	25,050.21	0.90
209 - F.A.M.D. #1	2,080,766.65	2,431,719.86
210 - SCAQMD (VEHICLE REG.)	7,710.03	5,965.08
211 - AB 3229 COPS FUNDING	46,419.92	18,116.31
214 - GAS TAX 2103 MAINTENANCE	0.47	0.25
215 - GAS TAX 2105 MAINTENANCE	0.07	10,006.32
216 - GAS TAX 2106 CONSTRUCT/MAINT	1,559.87	7,018.29
217 - GAS TAX 2107 MAINTENANCE	0.68	0.18
218 - GAS TAX 2107.5 ENG./ADMIN	3,178.16	4,658.16
219 - GAS TAX RMRA	40,679.94	-
228 - EMERG. UPGRADE SERVICES	2,650,595.78	3,506,048.11
247 - AB 939 RECYCLING FUND	480,542.24	407,068.02
248 - SOLID WASTE	219,436.76	227,568.34
251 - STREET LIGHTING DISTRICT 2000-1	8,993.48	7,800.92
253- INDIAN WELLS VILLAS OPERATIONS	1,056,074.81	1,081,427.61
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,356,606.54	1,351,992.54
256- HOUSING AUTHORITY	8,542,739.21	5,109,480.30
271 - ELDORADO DRIVE LLMD	77,549.78	80,165.76
272 - MONTECITO/STARDUST LLMD	(2,777.75)	(2,827.24)
273 - CASA DORADO LLMD	3,121.36	3,570.86
274 - THE COVE LLMD	3,042.69	2,620.67
275 - SH 111/IWGR (ENTRANCE) LLMD	62,579.23	67,601.08
276 - CLUB/IW LANE LLMD	23,162.27	49,917.57
277 - COLONY LLMD	55,558.98	43,021.48
278 - COLONY COV ESTATES LLMD	58,430.97	58,984.18
279 - DESERT HORIZONS LLMD	55,577.30	51,192.36
280 - MOUNTAIN GATE LLMD	89,921.35	84,567.43
281 - MOUNTAIN GATE ESTATES LLMD	46,790.05	45,280.84
282 - VILLAGIO LLMD	276,308.93	257,312.57
283 - VAIDYA LLMD	31,397.75	30,548.81
284 - CLUB, SOUTH OF 111 LLMD	15,726.99	17,197.86
285 - MONTELENA LLMD	40,305.42	25,462.35
286 - SUNDANCE LLMD	750.61	1,034.37
287 - PROVINCE LLMD	69,469.21	68,121.21
288 - PROVINCE DBAD	561,682.17	555,710.63
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>17,994,435.18</b>	<b>15,619,371.85</b>
 <b>CAPITAL PROJECT FUNDS</b>		
314 - PARK-IN-LIEU FEES	0.00	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	0.26
316 - CAPITAL IMPROVEMENT	612,774.11	2,173,633.91
319 - ART IN PUBLIC PLACES	147,029.52	534,109.53
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>759,804.59</b>	<b>2,707,744.60</b>

CITY OF INDIAN WELLS  
**NET CASH & INVESTMENT SUMMARY SEPTEMBER 2018**  
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**RESTRICTED FUNDS (Cont.)**

	<b>September <u>2018</u></b>	<b>September <u>2017</u></b>
<b>REPLACEMENT FUNDS</b>		
326 - INFRASTRUCTURE CAPITAL	12,774,571.00	11,381,327.00
327 - FF&E ROLLING STOCK CAPITAL	2,392,585.00	2,384,448.00
328 - GOLF RESORT CAPITAL	2,912,677.67	2,705,426.45
329 - BUILDING & STRUCTURES CAPITAL	3,455,110.00	3,443,361.00
330 - FACILITIES CAPITAL	2,392,653.00	2,384,516.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>23,927,596.67</u></b>	<b><u>22,299,078.45</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	(69,645.11)	212.85
456 - RDA OBLIGATION RETIREMENT	0.00	120,731.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>(69,645.11)</u></b>	<b><u>120,943.85</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	0.00	0.53
561 - CLUB DRIVE PROPERTY	760,043.09	400,896.61
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>760,043.09</u></b>	<b><u>400,897.14</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	1,454,332.64	2,140,884.35
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>1,454,332.64</u></b>	<b><u>2,140,884.35</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	565,909.00	563,985.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>565,909.00</u></b>	<b><u>563,985.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	314,160.33	375,556.27
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>314,160.33</u></b>	<b><u>375,556.27</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>57,980,952.34</u></b>	<b><u>57,853,510.67</u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	133,118.90	68,874.25
254 - MOUNTAIN VIEW VILLAS	316,365.82	113,303.92
453 - UNION BANK OF CALIFORNIA TRUSTEE	786,071.38	782,482.36
560 - INDIAN WELLS GOLF RESORT	516,984.69	220,966.61
601 - PARS SECTION 115 TRUST	360,463.04	0.00
<b>TOTAL FISCAL AGENTS</b>	<b><u>2,113,003.83</u></b>	<b><u>1,185,627.14</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 60,093,956.17</u></b>	<b><u>\$ 59,039,137.81</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>12,274,315.95</b>	<b>13,625,049.16</b>
<b>RESTRICTED FUNDS</b>	<b><u>47,819,640.22</u></b>	<b><u>45,414,088.65</u></b>
	<b><u>\$ 60,093,956.17</u></b>	<b><u>\$ 59,039,137.81</u></b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **September 30, 2018**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep 45-301117	355,819.59
2		Pacific Western Bank - Accts. Payable 45-523411	0.00
3		Pacific Western Bank - Payroll 45-501752	0.00
4		Pacific Western Bank - Ambulance	0.00
5		Union Bank of CA - Sweep Investment 217-0000121	64,217.79
19		Petty Cash	1,400.00
			<b>421,437.38</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	4,063,580.40
			<b>4,063,580.40</b>
<b>Certificates of Deposit</b>			
351		Certificate of Deposit-Barclays Bank 06740KHK6	250,000.00
353		Certificate of Deposit-People's United Bank 71270QGS9	250,000.00
354		Certificate of Deposit-Capital One Bank 140420NX4	250,000.00
355		Certificate of Deposit-State Bank of India NY, NY 856284Z98	250,000.00
358		Certificate of Deposit-BMW Bank North America	250,000.00
362		Certificate of Deposit-Discover Bank 254672HV3	250,000.00
369		GE Capital Financial 36163FP64	245,000.00
390		Certificate of Deposit-HSBC Bank USA 40434AHS1	250,000.00
406		Certificate of Deposit-Ally Bank 02006LC35	250,000.00
418		Certificate of Deposit-Wells Fargo Bank 949768H8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
468		Certificate of Deposit-JP Morgan Chase 48126Y6D0	248,000.00
471		Certificate of Deposit-Smart Bank 83172HDV9	248,000.00
472		Certificate of Deposit-Commercial Bank 201282HW3	248,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
474		Certificate of Deposit-Continental Bank Salt Lake 211163HK9	246,000.00
			<b>7,725,000.00</b>
<b>Medium Term Corporate Notes</b>			
421		Westpac Banking Corp 961214CV3	1,004,837.91
454		Wells Fargo & Company 949748FR6	1,018,333.74
477		Apple Inc 037833AK6	968,170.47
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
			<b>4,991,342.12</b>
<b>Federal Agency Issues</b>			
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
408		Fed. Home Loan Mtg Corp 3134G9ML8	2,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtg Corp 3130A8QD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,665.63
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Federal Home Loan Bank 3130A9UW9	1,999,530.95
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
439		Fed. Farm Credit Bank 3133EG7E9	1,000,000.00
453		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
446		Fed. Farm Credit Bank 3133EHMB6	3,000,000.00
448		Fed. Home Loan Bank 3130ABHV1	2,998,882.50
452		Fed. Home Loan Mtg Corp 3134GBUJ9	1,000,000.00
456		Fed. Nat'l Mortgage Assoc 313586RCS	982,258.27
459		Fed. Nat'l Mortgage Assoc 3136G3ZP3	998,994.26
461		U.S. Treasury N/B 912828WW6	995,797.85
462		U.S. Treasury N/B 912828VV9	996,410.01
466		Fed. Home Loan Bank 3130ADYG1	1,500,000.00
467		Fed. Nat'l Mortgage Assoc 3136G4SK0	2,000,000.00
469		Fed. Home Loan Mortgage 3134GSRV9	1,000,000.00
470		Fed. Home Loan Bank 3130AELY4	1,000,000.00
			<b>41,471,539.47</b>
<b>Municipal Bonds</b>			
458		Capistrano School District	485,000.00
			<b>485,000.00</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 59,157,899.37</b>
Fair Value Increase (over cost)			(1,128,473.59)
<b>Outstanding items</b>			
Outstanding Warrants/Wire Transfers			(37,567.83)
Deposit in Transit			(5,453.47)
Credit Card in Transit			2,047.86
<b>Total Outstanding Items</b>			<b>(48,473.44)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 57,980,952.34</b>
<b>General Ledger Balance</b>			<b>\$ 57,980,952.34</b>
			0.00

City of Indian Wells

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

MONTH: **September 30, 2018**

Investment # Investment Description

**Series 2010 A Bonds** \$ 783,284.92 \$ 783,284.92

**Series 2014 A Bonds** \$ 2,785.46 \$ 2,785.46

**Series 2016 A Bonds** \$ 1.00 \$ 1.00

**PARS**

Post Employment Benefits Trust 360,463.04 \$ 360,463.04

**Other Trustees**

**6** Indian Wells Golf Resort 516,984.69

**7** Indian Wells Villas 133,118.90

**10** Mountain View Villas \$ 316,365.82 \$ 966,469.41

**Total Cash and Investments with City Agents** \$ **2,113,003.83**

**General Ledger Balance** \$ **2,113,003.83**

0.00


**The City of Indian Wells  
Portfolio Management  
Portfolio Summary  
September 30, 2018**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,980,000.00	4,871,956.63	4,980,000.00	8.42	1,808	1,461	2.581	2.596
Certificates of Deposit	245,000.00	242,358.90	245,000.00	0.41	1,830	560	1.775	1.800
Managed Pool Accounts - LAIF	4,063,580.40	4,063,580.40	4,063,580.40	6.87	1	1	2.035	2.063
Money Market Sweep/Checking Account	421,437.38	421,437.38	421,437.38	0.71	1	1	0.246	0.249
Negotiable CD's	2,500,000.00	2,469,497.50	2,500,000.00	4.23	1,717	508	1.514	1.535
Medium Term Corporate Notes	5,000,000.00	4,914,780.00	4,991,342.12	8.44	1,514	1,269	2.765	2.804
Federal Agency Issues - Callables	38,500,000.00	37,578,845.00	38,497,073.34	65.08	1,606	1,022	1.878	1.904
Treasury Securities	2,000,000.00	1,979,060.00	1,992,207.86	3.37	716	502	2.199	2.230
Miscellaneous Securities - Coupon	485,000.00	471,444.25	485,000.00	0.82	1,415	1,157	2.786	2.825
Federal Agency Disc.	1,000,000.00	972,440.00	982,258.27	1.66	835	373	1.760	1.784
<b>Investments</b>	<b>59,195,017.78</b>	<b>57,985,400.06</b>	<b>59,157,899.37</b>	<b>100.00%</b>	<b>1,454</b>	<b>951</b>	<b>2.010</b>	<b>2.038</b>

Total Earnings	September 30	Month Ending
Current Year	71,120.26	
<b>Average Daily Balance</b>	<b>59,334,158.95</b>	
<b>Effective Rate of Return</b>	<b>1.46%</b>	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

  
Kevin McCarthy, Finance Director

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	238,465.85	245,000.00	2.600		2.564	1,590	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	241,625.00	250,000.00	2.400		2.367	1,331	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	241,625.00	250,000.00	2.400		2.367	1,331	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	238,858.88	247,000.00	2.000		1.973	1,149	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	242,202.50	250,000.00	2.200		2.170	1,276	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	245,577.50	250,000.00	2.850		2.811	1,640	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	240,760.00	250,000.00	2.100		2.071	1,338	05/31/2022
201282HW3	472	Commercial Bank 60 Mo		07/25/2018	248,000.00	247,270.88	248,000.00	3.250		3.205	1,758	07/25/2023
211163HK9	474	Continental Bank Salt Lake Cit		07/25/2018	246,000.00	244,179.60	246,000.00	3.150		3.107	1,758	07/25/2023
29976DZN9	438	Everbank FL		03/29/2017	250,000.00	242,622.50	250,000.00	2.250		2.219	1,275	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	246,149.92	248,000.00	3.150		3.107	1,753	07/20/2022
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	242,155.00	250,000.00	2.200		2.170	1,276	03/30/2022
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	246,982.50	250,000.00	3.000		2.959	1,667	04/25/2023
48126Y6D0	468	JP Morgan Chase		04/30/2018	248,000.00	245,517.52	248,000.00	3.050		3.008	1,672	04/30/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	241,767.50	250,000.00	2.050		2.022	1,185	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	244,057.50	250,000.00	2.650		2.614	1,563	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	247,510.00	250,000.00	3.050		3.008	1,667	04/25/2023
83172HDV9	471	SmartBank Pigeon Forge TN		07/27/2018	248,000.00	247,816.48	248,000.00	3.300		3.255	1,760	07/27/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	243,420.00	250,000.00	2.400		2.367	1,333	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	243,392.50	250,000.00	1.900		1.874	912	03/31/2021
		<b>Subtotal and Average</b>	<b>4,980,000.00</b>		<b>4,980,000.00</b>	<b>4,871,956.63</b>	<b>4,980,000.00</b>			<b>2.561</b>	<b>1,451</b>	
<b>Certificates of Deposit</b>												
36163FP64	369	GE Capital Financial inc		04/10/2015	245,000.00	242,358.90	245,000.00	1.800		1.775	560	04/13/2020
		<b>Subtotal and Average</b>	<b>245,000.00</b>		<b>245,000.00</b>	<b>242,358.90</b>	<b>245,000.00</b>			<b>1.775</b>	<b>560</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			4,063,580.40	4,063,580.40	4,063,580.40	2.063		2.035	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		<b>Subtotal and Average</b>	<b>3,973,980.40</b>		<b>4,063,580.40</b>	<b>4,063,580.40</b>	<b>4,063,580.40</b>			<b>2.035</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			355,819.59	355,819.59	355,819.59	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS4	4	Union Bank-Checking			64,217.79	64,217.79	64,217.79	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2017	1,400.00	1,400.00	1,400.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2017	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>897,894.42</b>		<b>421,437.38</b>	<b>421,437.38</b>	<b>421,437.38</b>			<b>0.246</b>	<b>1</b>	
<b>Negotiable CD's</b>												
02006LC35	406	Aly Bank		05/26/2016	250,000.00	248,197.50	250,000.00	1.200		0.000	239	05/28/2019
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	238,635.00	250,000.00	1.500		1.480	1,095	09/30/2021
06740KHK6	351	Barclays Bank PLC		07/23/2014	250,000.00	249,232.50	250,000.00	2.100		2.071	295	07/23/2019
05580AAW4	358	BMW BANK NORTH AMERICA		09/26/2014	250,000.00	248,722.50	250,000.00	2.100		2.071	360	09/26/2019
140420NX4	354	Capital One Bank CD		09/10/2014	250,000.00	248,835.00	250,000.00	1.900		1.874	344	09/10/2019
254672HV3	362	Discover Bank		02/25/2015	250,000.00	249,415.00	250,000.00	1.600		0.000	147	02/25/2019
40434AH51	390	HSBC BANK USA		12/30/2015	250,000.00	250,052.50	250,000.00	2.250		1.923	821	12/30/2020
71270QGS9	353	People's United Bank CD		09/10/2014	250,000.00	248,837.50	250,000.00	1.950		1.923	344	09/10/2019
856284Z98	355	State Bank of India NY, NY CD		09/11/2014	250,000.00	248,875.00	250,000.00	2.150		2.121	345	09/11/2019
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	238,695.00	250,000.00	1.700		1.678	1,093	09/28/2021
		<b>Subtotal and Average</b>	<b>2,500,000.00</b>		<b>2,469,497.50</b>	<b>2,500,000.00</b>	<b>2,500,000.00</b>			<b>1.514</b>	<b>508</b>	
<b>Medium Term Corporate Notes</b>												
037833AK6	477	Apple, Inc.		09/18/2018	1,000,000.00	961,420.00	968,170.47	2.400		3.107	1,675	05/03/2023
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	1,000,000.00	1,000,000.00	3.250		3.524	1,085	09/20/2021
14912HUVO	478	Catapult Financial Services		09/27/2018	1,000,000.00	994,110.00	1,000,000.00	3.250		3.206	1,810	09/15/2023
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	991,640.00	1,018,333.74	3.000		2.136	844	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	967,610.00	1,004,837.91	2.100		1.880	955	05/13/2021
		<b>Subtotal and Average</b>	<b>3,981,746.99</b>		<b>5,000,000.00</b>	<b>4,914,780.00</b>	<b>4,991,342.12</b>			<b>2.765</b>	<b>1,269</b>	
<b>Federal Agency Issues - Callables</b>												
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	970,540.00	1,000,000.00	1.580		1.559	870	02/17/2021
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	2,936,550.00	3,000,000.00	1.520		1.499	616	06/08/2020
3133EGTE9	439	Fed. Farm Credit Bank		02/16/2017	1,000,000.00	979,810.00	1,000,000.00	1.870		1.845	777	11/16/2020
3133EHMB6	446	Fed. Farm Credit Bank		06/08/2017	3,000,000.00	2,897,820.00	3,000,000.00	2.050		2.022	1,346	06/08/2022
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	1,946,660.00	2,000,000.00	1.730		1.706	879	02/26/2021
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	972,330.00	1,000,000.00	1.230		1.213	652	07/14/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	999,665.63	1,000,000.00	1.240		1.242	651	07/13/2020
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	1,961,940.00	1,999,530.95	1.625		1.406	599	05/22/2020
3130ABHV1	448	Fed. Home Loan Bank		06/22/2017	3,000,000.00	2,938,920.00	2,998,882.50	1.500		2.436	1,360	06/22/2022



The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	2,000,000.00	1,959,800.00	2,000,000.00	1.630		1.608	634	06/26/2020
3130ADYG1	466	Fed. Home Loan Bank		04/26/2018	1,500,000.00	1,485,675.00	1,500,000.00	2.700		2.663	1,303	04/26/2022
3130AELY4	470	Fed. Home Loan Bank		07/19/2018	1,000,000.00	990,700.00	1,000,000.00	3.240		3.196	1,752	07/19/2023
3134G9ML8	408	Fed. Home Loan Mitg Corp		06/16/2016	2,000,000.00	1,958,520.00	2,000,000.00	1.300		1.282	532	03/16/2020
3134G9SK4	409	Fed. Home Loan Mitg Corp		06/30/2016	3,000,000.00	2,933,460.00	3,000,000.00	1.500		1.479	638	06/30/2020
3134GA4A9	431	Fed. Home Loan Mitg Corp		02/28/2017	3,000,000.00	2,909,100.00	3,000,000.00	2.000		1.973	1,246	02/28/2022
3134GBUF7	451	Fed. Home Loan Mitg Corp		06/29/2017	1,000,000.00	971,470.00	1,000,000.00	1.800		1.775	1,002	06/29/2021
3134GBUJ9	452	Fed. Home Loan Mitg Corp		06/29/2017	1,000,000.00	967,400.00	1,000,000.00	2.150		2.121	1,367	06/29/2022
3134GSRV9	469	Fed. Home Loan Mitg Corp		07/30/2018	1,000,000.00	990,740.00	1,000,000.00	3.250		3.206	1,759	07/26/2023
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	1,909,020.00	2,000,000.00	1.375		1.356	1,122	10/27/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	956,980.00	1,000,000.00	1.500		1.480	1,031	07/28/2021
3136G3ZP3	459	Fed. Nat'l Mortgage Assoc		01/24/2018	1,000,000.00	985,620.00	998,994.26	2.000		1.703	1,031	07/28/2021
3136G4SK0	467	Fed. Nat'l Mortgage Assoc		04/26/2018	2,000,000.00	1,983,280.00	2,000,000.00	3.050		3.008	1,668	04/26/2023
		<b>Subtotal and Average</b>	<b>39,297,027.86</b>		<b>38,500,000.00</b>	<b>37,578,845.00</b>	<b>38,497,073.34</b>			<b>1.878</b>	<b>1,022</b>	
<b>Treasury Securities</b>												
912828WW6	461	U.S. Treasury		03/01/2018	1,000,000.00	992,070.00	995,797.85	1.625		2.111	303	07/31/2019
912828VV9	462	U.S. Treasury		03/01/2018	1,000,000.00	986,990.00	996,410.01	2.125		2.287	700	08/31/2020
		<b>Subtotal and Average</b>	<b>1,991,932.41</b>		<b>2,000,000.00</b>	<b>1,979,060.00</b>	<b>1,992,207.86</b>			<b>2.199</b>	<b>502</b>	
<b>Miscellaneous Securities - Coupon</b>												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	471,444.25	485,000.00	2.450		2.786	1,157	12/01/2021
		<b>Subtotal and Average</b>	<b>485,000.00</b>		<b>485,000.00</b>	<b>471,444.25</b>	<b>485,000.00</b>			<b>2.786</b>	<b>1,157</b>	
<b>Federal Agency Disc.</b>												
313566RC5	456	Fed. Nat'l Mortgage Assoc		06/26/2017	1,000,000.00	972,440.00	982,258.27			1.760	373	10/09/2019
		<b>Subtotal and Average</b>	<b>981,576.88</b>		<b>1,000,000.00</b>	<b>972,440.00</b>	<b>982,258.27</b>			<b>1.760</b>	<b>373</b>	
		<b>Total and Average</b>	<b>59,334,158.95</b>		<b>59,195,017.78</b>	<b>57,985,400.06</b>	<b>59,157,899.37</b>			<b>2.010</b>	<b>951</b>	



City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

**RDA Series 2010 A Bonds**  
**Portfolio Management**  
**Portfolio Summary**  
**September 30, 2018**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	783,284.92	783,284.92	783,284.92	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>783,284.92</b>	<b>783,284.92</b>	<b>783,284.92</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings**      **September 30 Month Ending**  
 Current Year      89.05  
**Average Daily Balance**      **1,329,482.18**  
**Effective Rate of Return**      **0.08%**

*Kevin McCarthy* 10/16/2018  
 Kevin McCarthy, Agency Treasurer

**Reporting period 09/01/2018-09/30/2018**

Run Date: 10/16/2018 - 16:07

No fiscal year history available

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2010 A Bonds Reserve		07/01/2016	783,047.86	783,047.86	783,047.86			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2016	151.78	151.78	151.78			0.000	1	
SYS4	4	2010 A Bonds Interest			85.28	85.28	85.28	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2016	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2016	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1,329,482.18</b>		<b>783,284.92</b>	<b>783,284.92</b>	<b>783,284.92</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1,329,482.18</b>		<b>783,284.92</b>	<b>783,284.92</b>	<b>783,284.92</b>			<b>0.000</b>	<b>1</b>	



City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

**Series 2014 A Bonds  
 Portfolio Management  
 Portfolio Summary  
 September 30, 2018**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	2,785.46	2,785.46	2,785.46	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>2,785.46</b>	<b>2,785.46</b>	<b>2,785.46</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** September 30 Month Ending  
 Current Year 0.00  
 Average Daily Balance 6,665,774.13  
 Effective Rate of Return 0.00%

*Kevin McCarthy* 10/16/2018  
 Kevin McCarthy, Agency Treasurer

Reporting period 09/01/2018-09/30/2018

Run Date: 10/16/2018 - 15:37

No fiscal year history available

Series 2014 A Bonds  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2018

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014 A Bonds Reserve		07/01/2016	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2016	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2016	2,782.46	2,782.46	2,782.46			0.000	1	
SYS27	27	2014 Debt Service		07/01/2016	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2016	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>6,665,774.13</b>		<b>2,785.46</b>	<b>2,785.46</b>	<b>2,785.46</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>6,665,774.13</b>		<b>2,785.46</b>	<b>2,785.46</b>	<b>2,785.46</b>			<b>0.000</b>	<b>1</b>	



City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

**2016 A Bonds**  
**Portfolio Management**  
**Portfolio Summary**  
**September 30, 2018**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** September 30 Month Ending  
 Current Year 0.00  
 Average Daily Balance 1.00  
 Effective Rate of Return 0.00%

*Kevin McCarthy* 10/16/2018  
 Kevin McCarthy, Agency Treasurer

**2016 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/21/2016	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		08/01/2016	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	

**City of Indian Wells  
Portfolio Management  
Portfolio Summary  
September 30, 2018**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	966,469.41	966,469.41	966,469.41	100.00	1	1	0.459	0.465
<b>Investments</b>	<b>966,469.41</b>	<b>966,469.41</b>	<b>966,469.41</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.459</b>	<b>0.465</b>

**Total Earnings**      **September 30 Month Ending**  
 Current Year              346.32  
**Average Daily Balance**      **811,138.07**  
**Effective Rate of Return**      **0.52%**

*[Signature]* 12/7/2018  
 Kevin McCarthy, Finance Director



**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Managed Trustee Accounts</b>												
SYS1	1	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS11	11	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS12	12	Union Bank of California			0.00	0.00	0.00	0.420		0.414	1	
SYS13	13	Union Bank of California			0.00	0.00	0.00	0.410		0.404	1	
SYS14	14	Union Bank of California		07/01/2017	0.00	0.00	0.00	5.110		5.040	1	
SYS15	15	Union Bank of California		07/01/2017	0.00	0.00	0.00	5.110		5.040	1	
SYS16	16	Union Bank of California		07/01/2017	0.00	0.00	0.00	5.110		5.040	1	
SYS2	2	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS3	3	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS4	4	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS5	5	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS8	8	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Checking Accounts with Fiscal Agent</b>												
SYS6	6	The Golf Resort at Indian Well		07/01/2017	516,984.69	516,984.69	516,984.69			0.000	1	
SYS7	7	Indian Wells Villas			133,118.90	133,118.90	133,118.90	1.000		0.986	1	
SYS10	10	Mountain View Villas			316,365.82	316,365.82	316,365.82	1.000		0.986	1	
<b>Subtotal and Average</b>			<b>811,138.07</b>		<b>966,469.41</b>	<b>966,469.41</b>	<b>966,469.41</b>			<b>0.459</b>	<b>1</b>	
<b>Total and Average</b>			<b>811,138.07</b>		<b>966,469.41</b>	<b>966,469.41</b>	<b>966,469.41</b>			<b>0.459</b>	<b>1</b>	



**Public Agency Retirement Svcs  
Portfolio Management  
September 30, 2018**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
PARS Section 115 Trust	360,463.04	360,463.04	360,463.04	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>360,463.04</b>	<b>360,463.04</b>	<b>360,463.04</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings**                      September 30 Month Ending  
 Current Year                            0.00  
 Average Daily Balance                361,327.34  
 Effective Rate of Return                0.00%

*Kevin McCarthy* 10/16/2018  
 Kevin McCarthy, Finance Director

**Public Agency Retirement Svcs  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2018**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>PARS Section 115 Trust</b>												
1	1	Public Agency Retirement Servi	361,327.34	06/26/2018	360,463.04	360,463.04	360,463.04			0.000	1	
		<b>Subtotal and Average</b>	<b>361,327.34</b>		<b>360,463.04</b>	<b>360,463.04</b>	<b>360,463.04</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>361,327.34</b>		<b>360,463.04</b>	<b>360,463.04</b>	<b>360,463.04</b>			<b>0.000</b>	<b>1</b>	