



Legislation Text

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File #: 185-17, Version: 1

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## ***Indian Wells City Council***

***Staff Report - Finance***

***September 21, 2017***

### **City Treasurer's Report for June 2017**

#### **RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for June 2017.

#### **DISCUSSION:**

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of June 30, 2017:

- The City's cash and investments totaled \$69,085,237.51
- The City's portfolio earned a 1.499% rate of return.

#### **ATTACHMENT:**

1. City Treasurer's Report

## NET CASH & INVESTMENT SUMMARY JUNE, 2017

<u>UNRESTRICTED FUNDS</u>	<u>June 2017</u>	<u>June 2016</u>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 17,675,000.68	\$ 9,840,115.01
<b>TOTAL GENERAL FUND</b>	<b>17,675,000.68</b>	<b>9,840,115.01</b>

### RESTRICTED FUNDS

#### **SPECIAL REVENUE FUNDS**

202 - TRAFFIC SAFETY	0.58	310.13
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	14,668.55	12,451.53
204 - MEASURE "A"	0.30	0.00
209 - F.A.M.D. #1	2,663,526.82	2,622,428.25
210 - SCAQMD (VEHICLE REG.)	4,193.28	3,733.72
211 - AB 3229 COPS FUNDING	28,897.61	4,195.45
214 - GAS TAX 2103 MAINTENANCE	224.94	10,234.85
215 - GAS TAX 2105 MAINTENANCE	9,856.91	9,656.24
216 - GAS TAX 2106 CONSTRUCT/MAINT	8,517.36	5,344.05
217 - GAS TAX 2107 MAINTENANCE	0.31	0.00
218 - GAS TAX 2107.5 ENG./ADMIN	3,645.16	3,618.16
228 - EMERG. UPGRADE SERVICES	3,806,199.04	3,361,737.57
247 - AB 939 RECYCLING FUND	399,661.73	328,157.79
248 - SOLID WASTE	225,121.63	219,892.75
251 - STREET LIGHTING DISTRICT 2000-1	7,775.11	6,532.19
253- INDIAN WELLS VILLAS OPERATIONS	1,058,393.61	993,821.50
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,271,199.54	1,202,821.55
256- HOUSING AUTHORITY	2,816,426.22	2,858,797.26
271 - ELDORADO DRIVE LLMD	87,023.67	89,041.35
272 - MONTECITO/STARDUST LLMD	0.00	0.00
273 - CASA DORADO LLMD	9,167.95	710.08
274 - THE COVE LLMD	7,038.11	470.03
275 - SH 111/IWGR (ENTRANCE) LLMD	73,019.95	230,187.09
276 - CLUB/IW LANE LLMD	50,853.25	52,593.95
277 - COLONY LLMD	43,783.34	34,803.68
278 - COLONY COV ESTATES LLMD	59,966.47	59,965.33
279 - DESERT HORIZONS LLMD	134,410.55	5,849.23
280 - MOUNTAIN GATE LLMD	88,604.65	83,490.79
281 - MOUNTAIN GATE ESTATES LLMD	45,608.81	43,759.39
282 - VILLAGIO LLMD	266,926.71	254,865.43
283 - VAIDYA LLMD	30,948.56	30,237.07
284 - CLUB, SOUTH OF 111 LLMD	17,764.93	14,534.50
285 - MONTELENA LLMD	32,037.69	21,386.16
286 - SUNDANCE LLMD	16,699.76	9,846.91
287 - PROVINCE LLMD	87,088.13	68,175.19
288 - PROVINCE DBAD	556,375.20	541,682.26
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>13,925,626.43</b>	<b>13,185,331.43</b>

#### **CAPITAL PROJECT FUNDS**

314 - PARK-IN-LIEU FEES	0.20	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	0.26
316 - CAPITAL IMPROVEMENT	2,789,839.61	3,406,652.03
319 - ART IN PUBLIC PLACES	674,972.08	353,864.29
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>3,464,812.85</b>	<b>3,760,517.48</b>

CITY OF INDIAN WELLS  
**NET CASH & INVESTMENT SUMMARY JUNE, 2017**  
 PAGE 2

**RESTRICTED FUNDS (Cont.)**

	<b><u>June 2017</u></b>	<b><u>June 2016</u></b>
<b>REPLACEMENT FUNDS</b>		
326 - INFRASTRUCTURE CAPITAL	9,999,395.00	8,602,180.00
327 - FF&E ROLLING STOCK CAPITAL	2,377,758.00	2,366,531.00
328 - GOLF RESORT CAPITAL	2,904,191.67	3,263,128.09
329 - BUILDING & STRUCTURES CAPITAL	3,433,700.00	3,417,485.00
330 - FACILITIES CAPITAL	2,377,826.00	2,366,599.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>21,092,870.67</u></b>	<b><u>20,015,923.09</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	4,964,559.40	4,844,570.17
456 - RDA OBLIGATION RETIREMENT	5,130,873.00	3,622,873.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>10,095,432.40</u></b>	<b><u>8,467,443.17</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	138,207.81	1,511,539.91
561 - CLUB DRIVE PROPERTY	380,322.19	301,014.96
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>518,530.00</u></b>	<b><u>1,812,554.87</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	1,536,030.88	1,997,215.57
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>1,536,030.88</u></b>	<b><u>1,997,215.57</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	562,403.00	559,747.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>562,403.00</u></b>	<b><u>559,747.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	214,530.60	189,399.79
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>214,530.60</u></b>	<b><u>189,399.79</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>69,085,237.51</u></b>	<b><u>59,828,247.41</u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	106,305.97	114,387.65
254 - MOUNTAIN VIEW VILLAS	186,860.59	221,066.03
453 - UNION BANK OF CALIFORNIA TRUSTEE	783,998.12	796,947.61
560 - INDIAN WELLS GOLF RESORT	897,711.46	891,182.30
<b>TOTAL FISCAL AGENTS</b>	<b><u>1,974,876.14</u></b>	<b><u>2,023,583.59</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 71,060,113.65</u></b>	<b><u>\$ 61,851,831.00</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>17,675,000.68</b>	<b>9,840,115.01</b>
<b>RESTRICTED FUNDS</b>	<b><u>53,385,112.97</u></b>	<b><u>52,011,715.99</u></b>
	<b><u>\$ 71,060,113.65</u></b>	<b><u>\$ 61,851,831.00</u></b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **June 30, 2017**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep 45-301117	1,409,192.68
2		Pacific Western Bank - Accts. Payable 45-523411	0.00
3		Pacific Western Bank - Payroll 45-501752	0.00
4		Union Bank of CA - Sweep Investment 217-0000121	1,057,463.14
5		WestAmerica Bank - 0503189672	102.48
19		Petty Cash	1,400.00
			<b>2,468,158.30</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	13,353,091.49
			<b>13,353,091.49</b>
<b>Bank Certificates of Deposit</b>			
339		Certificate of Deposit-JP Morgan Chase 48124JSY5	250,000.00
348		Certificate of Deposit-Citicorp Bank 17284CJG0	250,000.00
349		Certificate of Deposit-Compass Bank 20451PBG0	250,000.00
351		Certificate of Deposit-Barclays Bank 06740KHK6	250,000.00
353		Certificate of Deposit-People's United Bank 71270QGS9	250,000.00
354		Certificate of Deposit-Capital One Bank 140420NX4	250,000.00
355		Certificate of Deposit-State Bank of India NY, NY 856284Z98	250,000.00
358		Certificate of Deposit-BMW Bank North America	250,000.00
360		Certificate of Deposit-Security Federal 81423LBN1	250,000.00
361		Certificate of Deposit-First Bank of Highland 319141CQ8	250,000.00
362		Certificate of Deposit-Discover Bank 254672HV3	250,000.00
364		Certificate of Deposit-Pacific Western Bank	250,000.00
369		GE Capital Financial 36163FP64	245,000.00
390		Certificate of Deposit-HSBC Bank USA 40434AH51	250,000.00
406		Certificate of Deposit-Ally Bank 02006LC35	250,000.00
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-PrivateBank and Trust 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
			<b>6,742,000.00</b>
<b>Medium Term Corporate Notes</b>			
331		JP Morgan 46625HJG6	1,000,340.57
346		General Electric Cap Corp 36962G6W9	1,001,270.07
373		Caterpillar Financial Services Corp 14912L6F3	1,009,921.05
375		Berkshire Hathaway 084664BW0	1,000,624.43
421		Westpac Banking Corp 961214CV3	1,007,149.02
426		Apple Inc 037833AQ3	1,010,837.32
454		Wells Fargo & Company 949748FR6	1,028,261.75
			<b>7,058,404.21</b>
<b>Federal Agency Issues</b>			
334		Freddie Mac 3134G33S7	1,000,000.00
335		Fannie Mae 3136GICF4	1,000,000.00
345		Federal National Mortgage Assn 313G0WN9	2,000,000.00
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
395		Fed. Farm Credit Bank 3133EGA28	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
408		Fed. Home Loan Mtq Corp 3134G9ML8	2,000,000.00
409		Fed. Home Loan Mtq Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtq Corp 3130A8QD8	1,000,000.00
412		Fed. Home Loan Mtq Corp 3130A8NS8	999,431.25
413		Fed. Home Loan Mtq Corp 3134GAKN3	1,000,000.00
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Federal Home Loan Bank 3130A9UW9	1,999,173.81
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
434		Fed. Home Loan Mtq Corp 3134GA4T8	1,000,000.00
439		Fed. Farm Credit Bank 3133EG7E9	1,000,000.00
455		Fed. Home Loan Mtq Corp 3134GAM68	999,751.34
453		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtq Corp 3134GBUF7	1,000,000.00
446		Fed. Farm Credit Bank 3133EHMB6	3,000,000.00
448		Fed. Home Loan Bank 3130ABHV1	2,998,507.50
449		Fed. Home Loan Mtq Corp 3134GBSU7	1,000,000.00
452		Fed. Home Loan Mtq Corp 3134GBUJ9	1,000,000.00
456		Fed. Nat'l Mortgage Assoc 313586RC5	960,959.95
			<b>40,957,823.85</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 70,579,477.85</b>
Fair Value Increase (over cost)			(333,224.56)
<b>Outstanding items</b>			
		Outstanding Warrants/Wire Transfers	(1,137,368.21)
		Deposit in Transit	(22,000.00)
		Deposit in Transit	(9,797.48)
		Deposit in Transit	0.00
		Reconciliation Item	
		Reconciliation Item	0.00
		Credit Card in Transit	8,149.91
<b>Total Outstanding Items</b>			<b>(1,161,015.78)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 69,085,237.51</b>
<b>General Ledger Balance</b>			<b>\$ 69,085,237.51</b>
			<b>0.00</b>

City of Indian Wells

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

MONTH: **June 30, 2017**

Investment # Investment Description

**Series 2006 A Bonds** \$ 2.00 \$ 2.00

**Series 2010 A Bonds** \$ 783,266.04 \$ 783,266.04

**Series 2014 A Bonds** \$ 729.08 \$ 729.08

**Series 2015 A Bonds** \$ - \$ -

**Series 2016 A Bonds** \$ 1.00 \$ 1.00

**Other Trustees**

**6** Indian Wells Golf Resort 897,711.46  
**7** Indian Wells Villas 106,305.97  
**10** Mountain View Villas \$ 186,860.59 \$ 1,190,878.02

**Total Cash and Investments with City Agents** \$ **1,974,876.14**

**General Ledger Balance** \$ **1,974,876.14**

0.00



The City of Indian Wells  
**Portfolio Management**  
**Portfolio Summary**  
 June 30, 2017

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	5,747,000.00	5,757,928.15	5,747,000.00	8.14	1,654	1,018	1.828	1.854
Certificates of Deposit	245,000.00	246,690.50	245,000.00	0.35	1,830	1,017	1.775	1.800
Managed Pool Accounts - LAIF	13,353,091.49	13,353,091.49	13,353,091.49	18.92	1	1	0.965	0.978
Money Market Sweep/Checking Account	2,468,158.30	2,468,158.30	2,468,158.30	3.50	1	1	0.246	0.250
Negotiable CD's	750,000.00	737,510.00	750,000.00	1.06	1,826	1,460	1.546	1.567
Medium Term Corporate Notes	7,000,000.00	7,033,440.00	7,058,404.21	10.00	1,463	727	1.665	1.688
Federal Agency Issues - Callables	40,000,000.00	39,704,300.00	39,996,863.90	56.67	1,591	1,252	1.634	1.657
Federal Agency Disc.	1,000,000.00	959,280.00	960,959.95	1.36	835	830	1.760	1.784
<b>Investments</b>	<b>70,563,249.79</b>	<b>70,260,398.44</b>	<b>70,579,477.85</b>	<b>100.00%</b>	<b>1,220</b>	<b>895</b>	<b>1.479</b>	<b>1.499</b>

Total Earnings	June 30 Month Ending
Current Year	128,880.49
Average Daily Balance	69,370,402.03
Effective Rate of Return	2.26%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

*Kevin McCarthy* 8/24/2017  
 Kevin McCarthy, Finance Director

Reporting period 06/01/2017-06/30/2017

Run Date: 08/22/2017 - 12:12

No fiscal year history available

Portfolio CITY  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.3

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
17284CJG0	348	CIT BANK		07/24/2013	250,000.00	250,070.00	250,000.00	1.400		1.381	23	07/24/2017
319141CQ8	361	FIRST BANK OF HIGHLAND		10/15/2014	250,000.00	250,075.00	250,000.00	1.250		1.233	107	10/16/2017
81423LBN1	360	SECURITY FEDERAL		10/15/2014	250,000.00	250,082.50	250,000.00	1.250		1.233	107	10/16/2017
48124JSY5	339	JP Morgan Chase		02/27/2013	250,000.00	249,865.00	250,000.00	1.125		1.110	233	02/19/2018
SYS364	364	Pacific Western Bank		03/10/2015	250,000.00	250,000.00	250,000.00	1.000		1.000	313	05/10/2018
20451PBG0	349	Compass Bank		07/24/2013	250,000.00	250,877.50	250,000.00	1.700		1.677	388	07/24/2018
254672HV3	362	Discover Bank		02/25/2015	250,000.00	250,305.00	250,000.00	1.600		1.578	604	02/25/2019
02006LC35	406	Ally Bank		05/26/2016	250,000.00	248,060.00	250,000.00	1.200		1.184	696	05/28/2019
06740KHK6	351	Barclays Bank PLC		07/23/2014	250,000.00	251,830.00	250,000.00	2.100		2.071	752	07/23/2019
140420NX4	354	Capital One Bank CD		09/10/2014	250,000.00	251,770.00	250,000.00	1.900		1.874	801	09/10/2019
71270QGS9	353	People's United Bank CD		09/10/2014	250,000.00	251,767.50	250,000.00	1.950	AAA	1.923	801	09/10/2019
856284Z98	355	State Bank of India NY, NY CD		09/11/2014	250,000.00	251,870.00	250,000.00	2.150		2.121	802	09/11/2019
05580AAW4	358	BMW BANK NORTH AMERICA		09/26/2014	250,000.00	251,810.00	250,000.00	2.100		2.071	817	09/26/2019
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	249,812.50	250,000.00	1.900		1.874	1,369	03/31/2021
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	246,123.15	247,000.00	2.000		1.973	1,606	11/23/2021
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	249,307.50	250,000.00	2.050		2.022	1,642	12/29/2021
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	250,675.00	250,000.00	2.250		2.219	1,732	03/29/2022
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	250,107.50	250,000.00	2.200		2.170	1,733	03/30/2022
74267GVT1	437	Privatebank & Trust		03/30/2017	250,000.00	250,105.00	250,000.00	2.200		2.170	1,733	03/30/2022
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	251,597.50	250,000.00	2.400		2.367	1,788	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	251,597.50	250,000.00	2.400		2.367	1,788	05/24/2022
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	251,872.50	250,000.00	2.400		2.367	1,790	05/26/2022
17801GBR9	445	City National Bank		05/30/2017	250,000.00	248,347.50	250,000.00	2.100		2.071	1,795	05/31/2022
<b>Subtotal and Average</b>			<b>5,747,000.00</b>		<b>5,747,000.00</b>	<b>5,757,928.15</b>	<b>5,747,000.00</b>			<b>1.828</b>	<b>1,018</b>	
<b>Certificates of Deposit</b>												
36163FP64	369	GE Capital Financial inc		04/10/2015	245,000.00	246,690.50	245,000.00	1.800		1.775	1,017	04/13/2020
<b>Subtotal and Average</b>			<b>245,000.00</b>		<b>245,000.00</b>	<b>246,690.50</b>	<b>245,000.00</b>			<b>1.775</b>	<b>1,017</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			13,353,091.49	13,353,091.49	13,353,091.49	0.978		0.965	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>			<b>20,207,824.82</b>		<b>13,353,091.49</b>	<b>13,353,091.49</b>	<b>13,353,091.49</b>			<b>0.965</b>	<b>1</b>	

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			1,409,192.68	1,409,192.68	1,409,192.68	0.250		0.247	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2015	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2015	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			1,057,463.14	1,057,463.14	1,057,463.14	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2015	1,400.00	1,400.00	1,400.00			0.000	1	
SYS5	5	WestAmerica Bank		02/23/2017	102.48	102.48	102.48			0.000	1	
<b>Subtotal and Average</b>			<b>1,761,157.94</b>		<b>2,468,158.30</b>	<b>2,468,158.30</b>	<b>2,468,158.30</b>			<b>0.246</b>	<b>1</b>	
<b>Negotiable CD's</b>												
40434AH51	390	HSBC BANK USA		12/30/2015	250,000.00	250,315.00	250,000.00	1.500		1.479	1,278	12/30/2020
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	242,682.50	250,000.00	1.700		1.678	1,550	09/28/2021
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	244,512.50	250,000.00	1.500		1.480	1,552	09/30/2021
<b>Subtotal and Average</b>			<b>750,000.00</b>		<b>750,000.00</b>	<b>737,510.00</b>	<b>750,000.00</b>			<b>1.546</b>	<b>1,460</b>	
<b>Medium Term Corporate Notes</b>												
46625HJG6	331	J P Morgan		01/28/2013	1,000,000.00	1,001,240.00	1,000,340.57	1.800		1.713	208	01/25/2018
36962G6W9	346	General Elec. Cap Crp		05/01/2013	1,000,000.00	1,001,550.00	1,001,270.07	1.625		1.430	275	04/02/2018
084664BW0	375	Berkshire Hathaway		06/09/2015	1,000,000.00	998,920.00	1,000,624.43	1.300	AA	1.210	318	05/15/2018
037833AQ3	426	Apple, Inc.		11/23/2016	1,000,000.00	1,009,380.00	1,010,837.32	2.100		1.480	674	05/06/2019
14912L6F3	373	Catapillar Financial Services		04/28/2015	1,000,000.00	1,010,320.00	1,009,921.05	2.250		1.795	883	12/01/2019
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,021,180.00	1,028,261.75	3.000		2.136	1,301	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	990,850.00	1,007,149.02	2.100		1.880	1,412	05/13/2021
<b>Subtotal and Average</b>			<b>6,167,845.56</b>		<b>7,000,000.00</b>	<b>7,033,440.00</b>	<b>7,058,404.21</b>			<b>1.665</b>	<b>727</b>	
<b>Federal Agency Issues - Callables</b>												
3135G0WN9	345	Fed. Nat'l Mortgage Assoc		04/30/2013	2,000,000.00	1,995,360.00	2,000,000.00	1.000		0.986	303	04/30/2018
3134G33S7	334	Fed. Home Loan Mtg Corp		01/24/2013	1,000,000.00	997,430.00	1,000,000.00	1.000		0.986	380	07/16/2018
3136G1CF4	335	Fed. Nat'l Mortgage Assoc		01/30/2013	1,000,000.00	996,870.00	1,000,000.00	1.000	AAA	0.986	394	07/30/2018
3134GAKN3	413	Fed. Home Loan Mtg Corp		09/30/2016	1,000,000.00	995,910.00	1,000,000.00	0.750		1.470	821	09/30/2019
3134GAM68	455	Fed. Home Loan Mtg Corp		06/26/2017	1,000,000.00	997,890.00	999,751.34	1.000		2.501	940	01/27/2020
3134GA4T8	434	Fed. Home Loan Mtg Corp		02/28/2017	1,000,000.00	999,580.00	1,000,000.00	1.113	AAA	1.097	972	02/28/2020
3134G9ML8	408	Fed. Home Loan Mtg Corp		06/16/2016	2,000,000.00	1,997,820.00	2,000,000.00	1.300		1.282	989	03/16/2020
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	1,993,340.00	1,999,173.81	0.875		1.402	1,056	05/22/2020
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	2,945,430.00	3,000,000.00	1.520		1.499	1,073	06/08/2020
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	2,000,000.00	1,993,200.00	2,000,000.00	1.630		1.608	1,091	06/26/2020

Portfolio CITY  
AP  
PM (PRF\_PM2) 7.3.0



**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	2,981,700.00	3,000,000.00	1.500		1.479	1,095	06/30/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	985,540.00	999,431.25	1.240		1.242	1,108	07/13/2020
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	983,120.00	1,000,000.00	1.230		1.213	1,109	07/14/2020
3133EG7E9	439	Fed. Farm Credit Bank		02/16/2017	1,000,000.00	996,300.00	1,000,000.00	1.870		1.845	1,234	11/16/2020
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	991,030.00	1,000,000.00	1.580		1.559	1,327	02/17/2021
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	1,984,140.00	2,000,000.00	1.730		1.706	1,336	02/26/2021
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	995,460.00	1,000,000.00	1.800		1.775	1,459	06/29/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	979,400.00	1,000,000.00	1.500		1.480	1,488	07/28/2021
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	1,947,360.00	2,000,000.00	1.375		1.356	1,579	10/27/2021
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	2,996,160.00	3,000,000.00	2.000		1.973	1,703	02/28/2022
3133EHMB6	446	Fed. Farm Credit Bank		06/08/2017	3,000,000.00	2,979,330.00	3,000,000.00	2.050		2.022	1,803	06/08/2022
3130ABHV1	448	Fed. Home Loan Bank		06/22/2017	3,000,000.00	2,988,240.00	2,998,507.50	1.500		2.436	1,817	06/22/2022
3134GBSU7	449	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	990,830.00	1,000,000.00	2.200		2.170	1,824	06/29/2022
3134GBUJ9	452	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	992,860.00	1,000,000.00	2.150		2.121	1,824	06/29/2022
<b>Subtotal and Average</b>			<b>34,331,429.05</b>		<b>40,000,000.00</b>	<b>39,704,300.00</b>	<b>39,996,863.90</b>			<b>1.634</b>	<b>1,252</b>	
<b>Federal Agency Disc.</b>												
313586RC5	456	Fed. Nat'l Mortgage Assoc		06/26/2017	1,000,000.00	959,280.00	960,959.95			1.760	830	10/09/2019
<b>Subtotal and Average</b>			<b>160,144.66</b>		<b>1,000,000.00</b>	<b>959,280.00</b>	<b>960,959.95</b>			<b>1.760</b>	<b>830</b>	
<b>Total and Average</b>			<b>69,370,402.03</b>		<b>70,563,249.79</b>	<b>70,260,398.44</b>	<b>70,579,477.85</b>			<b>1.479</b>	<b>895</b>	



**2006 A Bonds  
Portfolio Management  
Portfolio Summary  
June 30, 2017**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	2.00	2.00	2.00	100.00	1	1	0.202	0.205
<b>Investments</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.202</b>	<b>0.205</b>

Total Earnings	June 30 Month Ending
Current Year	0.00
Average Daily Balance	2.00
Effective Rate of Return	0.00%

*Kevin McCarthy* 8/14/2017  
Kevin McCarthy, Agency Treasurer

Reporting period 06/01/2017-06/30/2017

Run Date: 08/10/2017 - 15:40

No fiscal year history available

Portfolio 06A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver 7.3.3

**2006 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS13	13	2006A Good Faith Deposit			0.00	0.00	0.00	5.080		5.080	1	
SYS15	15	2006 A Bonds Reserve			1.00	1.00	1.00			0.000	1	
SYS14	14	2006 A Bonds Interest			1.00	1.00	1.00	0.410		0.410	1	
SYS12	12	UBC Cost Of Issuance Escrow			0.00	0.00	0.00	5.020		5.020	1	
SYS10	10	Fidelity Institutional Money M			0.00	0.00	0.00	5.360		5.360	1	
SYS17	17	Principal Account			0.00	0.00	0.00	0.410		0.410	1	
<b>Subtotal and Average</b>			<b>2.00</b>		<b>2.00</b>	<b>2.00</b>	<b>2.00</b>			<b>0.205</b>	<b>1</b>	
<b>Total and Average</b>			<b>2.00</b>		<b>2.00</b>	<b>2.00</b>	<b>2.00</b>			<b>0.205</b>	<b>1</b>	



**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Summary  
June 30, 2017**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	783,266.04	783,266.04	783,266.04	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>783,266.04</b>	<b>783,266.04</b>	<b>783,266.04</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	June 30 Month Ending
Current Year	0.01
Average Daily Balance	782,849.71
Effective Rate of Return	0.00%

*Kevin McCarthy* 8/14/2017  
Kevin McCarthy, Agency Treasurer

Reporting period 06/01/2017-06/30/2017

Run Date: 08/10/2017 - 15:46

No fiscal year history available

Portfolio 010A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.3

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2010 A Bonds Reserve		07/01/2015	781,075.07	781,075.07	781,075.07			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2015	2,176.02	2,176.02	2,176.02			0.000	1	
SYS4	4	2010 A Bonds Interest			14.95	14.95	14.95	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2015	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2015	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>782,849.71</b>		<b>783,266.04</b>	<b>783,266.04</b>	<b>783,266.04</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>782,849.71</b>		<b>783,266.04</b>	<b>783,266.04</b>	<b>783,266.04</b>			<b>0.000</b>	<b>1</b>	



**Series 2014 A Bonds  
Portfolio Management  
Portfolio Summary  
June 30, 2017**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	729.08	729.08	729.08	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>729.08</b>	<b>729.08</b>	<b>729.08</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	June 30 Month Ending
Current Year	0.00
Average Daily Balance	728.78
Effective Rate of Return	0.00%

*Kevin McCarthy* 8/14/2017  
Kevin McCarthy, Agency Treasurer

Reporting period 06/01/2017-06/30/2017

Run Date: 08/10/2017 - 16:07

No fiscal year history available

Portfolio 14A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.3

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014 A Bonds Reserve		07/01/2015	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2015	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2015	726.08	726.08	726.08			0.000	1	
SYS27	27	2014 Debt Service		07/01/2015	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2015	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>728.78</b>		<b>729.08</b>	<b>729.08</b>	<b>729.08</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>728.78</b>		<b>729.08</b>	<b>729.08</b>	<b>729.08</b>			<b>0.000</b>	<b>1</b>	



**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
June 30, 2017**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	June 30	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	

*Kevin McCarthy* 8/14/2017  
Kevin McCarthy, Agency Treasurer

Reporting period 06/01/2017-06/30/2017

Run Date: 08/10/2017 - 15:50

No fiscal year history available

Portfolio 16A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver 7.3.3



**2016 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/21/2016	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		08/01/2016	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**City of Indian Wells  
Portfolio Management  
Portfolio Summary  
June 30, 2017**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Checking Accounts with Fiscal Agent	1,190,878.02	1,190,878.02	1,190,878.02	100.00	1	1	0.243	0.246
<b>Investments</b>	<b>1,190,878.02</b>	<b>1,190,878.02</b>	<b>1,190,878.02</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.243</b>	<b>0.246</b>

<b>Total Earnings</b>	<b>June 30 Month Ending</b>
Current Year	193.44
<b>Average Daily Balance</b>	<b>2,067,915.15</b>
<b>Effective Rate of Return</b>	<b>0.11%</b>

*Kevin McCarthy* 8/14/2017  
 Kevin McCarthy, Finance Director

Reporting period 06/01/2017-06/30/2017

Run Date: 08/10/2017 - 16:24

No fiscal year history available

Portfolio FA  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver 7.3.3

**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
June 30, 2017**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Managed Trustee Accounts</b>												
SYS1	1	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS11	11	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS12	12	Union Bank of California			0.00	0.00	0.00	0.420		0.414	1	
SYS13	13	Union Bank of California			0.00	0.00	0.00	0.410		0.404	1	
SYS14	14	Union Bank of California		07/01/2015	0.00	0.00	0.00	5.110		5.040	1	
SYS15	15	Union Bank of California		07/01/2015	0.00	0.00	0.00	5.110		5.040	1	
SYS16	16	Union Bank of California		07/01/2015	0.00	0.00	0.00	5.110		5.040	1	
SYS2	2	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS3	3	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS4	4	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS5	5	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS8	8	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
<b>Subtotal and Average</b>			<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			<b>0.000</b>	<b>0</b>	
<b>Checking Accounts with Fiscal Agent</b>												
SYS6	6	The Golf Resort at Indian Well		07/01/2015	897,711.46	897,711.46	897,711.46			0.000	1	
SYS7	7	Indian Wells Villas			106,305.97	106,305.97	106,305.97	1.000		0.986	1	
SYS10	10	Mountain View Villas			186,860.59	186,860.59	186,860.59	1.000		0.986	1	
<b>Subtotal and Average</b>			<b>2,067,915.15</b>		<b>1,190,878.02</b>	<b>1,190,878.02</b>	<b>1,190,878.02</b>			<b>0.243</b>	<b>1</b>	
<b>Total and Average</b>			<b>2,067,915.15</b>		<b>1,190,878.02</b>	<b>1,190,878.02</b>	<b>1,190,878.02</b>			<b>0.243</b>	<b>1</b>	