

Indian Wells City Council

Staff Report – Finance

City Treasurer's Report for July 2016

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for July 2016.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of July 31, 2016:

- The City's cash and investments totaled \$58,224,972.95
- The City's portfolio earned a 1.278% rate of return.

ATTACHMENT:

1. City Treasurer's Report for July 2016.

NET CASH & INVESTMENT SUMMARY JULY, 2016

<u>UNRESTRICTED FUNDS</u>	<u>July 2016</u>	<u>July 2015</u>
GENERAL FUND		
101- GENERAL	\$ 7,197,571.71	\$ 6,187,703.63
TOTAL GENERAL FUND	7,197,571.71	6,187,703.63
 <u>RESTRICTED FUNDS</u>		
SPECIAL REVENUE FUNDS		
202 - TRAFFIC SAFETY	334.11	0.30
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	12,411.75	12,280.73
204 - MEASURE "A"	(0.24)	30,495.06
209 - F.A.M.D. #1	2,518,687.44	2,323,227.90
210 - SCAQMD (VEHICLE REG.)	3,736.72	1,214.69
211 - AB 3229 COPS FUNDING	(0.55)	0.46
214 - GAS TAX 2103 MAINTENANCE	9,707.36	30,615.02
215 - GAS TAX 2105 MAINTENANCE	9,747.21	10,418.50
216 - GAS TAX 2106 CONSTRUCT/MAINT	5,609.16	3,129.66
217 - GAS TAX 2107 MAINTENANCE	219.91	267.15
218 - GAS TAX 2107.5 ENG./ADMIN	3,454.16	3,382.16
228 - EMERG. UPGRADE SERVICES	3,339,332.26	3,464,668.33
247 - AB 939 RECYCLING FUND	333,405.70	272,937.57
248 - SOLID WASTE	220,340.75	206,292.14
251 - STREET LIGHTING DISTRICT 2000-1	6,537.19	5,365.19
253- INDIAN WELLS VILLAS OPERATIONS	994,625.50	979,525.31
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,203,794.55	1,184,186.12
256- HOUSING AUTHORITY	2,820,334.33	2,658,768.87
260 - IWGR OPERATIONS	0.00	31,500.00
271 - ELDORADO DRIVE LLMD	89,113.35	90,210.77
272 - MONTECITO/STARDUST LLMD	(281.68)	895.55
273 - CASA DORADO LLMD	2,916.08	10,000.37
274 - THE COVE LLMD	2,315.03	8,879.35
275 - SH 111/IWGR (ENTRANCE) LLMD	298,681.79	339,768.22
276 - CLUB/IW LANE LLMD	54,385.09	56,690.75
277 - COLONY LLMD	40,018.35	35,184.59
278 - COLONY COV ESTATES LLMD	61,305.33	60,416.48
279 - DESERT HORIZONS LLMD	41,583.23	155,387.00
280 - MOUNTAIN GATE LLMD	83,538.95	77,021.66
281 - MOUNTAIN GATE ESTATES LLMD	45,123.81	42,933.97
282 - VILLAGIO LLMD	255,018.47	231,898.86
283 - VAIDYA LLMD	30,259.04	29,019.84
284 - CLUB, SOUTH OF 111 LLMD	14,546.50	11,750.92
285 - MONTELENA LLMD	21,226.80	15,646.72
286 - SUNDANCE LLMD	9,854.91	23,022.49
287 - PROVINCE LLMD	68,230.19	84,762.43
288 - PROVINCE DBAD	542,120.26	484,685.51
TOTAL SPECIAL REVENUE FUNDS	13,142,232.81	12,976,450.64
 CAPITAL PROJECT FUNDS		
314 - PARK-IN-LIEU FEES	0.20	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	0.26
316 - CAPITAL IMPROVEMENT	2,982,105.50	3,520,471.27
319 - ART IN PUBLIC PLACES	356,237.06	398,334.22
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	3,338,343.72	3,918,806.65

CITY OF INDIAN WELLS
NET CASH & INVESTMENT SUMMARY JULY, 2016
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RESTRICTED FUNDS (Cont.)

	<u>July 2016</u>	<u>July 2015</u>
REPLACEMENT FUNDS		
326 - INFRASTRUCTURE CAPITAL	9,960,235.00	8,467,100.00
327 - FF&E ROLLING STOCK CAPITAL	2,368,446.00	2,329,371.00
328 - GOLF RESORT CAPITAL	3,265,769.09	4,037,029.00
329 - BUILDING & STRUCTURES CAPITAL	3,420,251.00	3,363,819.00
330 - FACILITIES CAPITAL	2,368,514.00	2,329,438.00
TOTAL REPLACEMENT FUNDS	21,383,215.09	20,526,757.00
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	2,891,019.79	8,259,544.98
456 - RDA OBLIGATION RETIREMENT	3,523,781.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	6,414,800.79	8,259,544.98
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	727,861.29	456,521.93
561 - CLUB DRIVE PROPERTY	316,437.99	15,648.32
TOTAL ENTERPRISE FUNDS	1,044,299.28	472,170.25
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	2,644,604.57	2,612,020.16
TOTAL INTERNAL SERVICE FUNDS	2,644,604.57	2,612,020.16
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	560,200.00	550,956.00
TOTAL RESERVE FUNDS	560,200.00	550,956.00
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	181,553.29	160,812.48
760 - VISITOR COMMITTEE	0.00	7,783.69
TOTAL TRUST & AGENCY FUNDS	181,553.29	168,596.17
TOTAL ALL FUNDS	55,906,821.26	55,673,005.48
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	111,145.04	70,610.48
254 - MOUNTAIN VIEW VILLAS	137,993.57	118,014.58
560 - INDIAN WELLS GOLF RESORT	1,145,796.34	895,877.52
453 - UNION BANK OF CALIFORNIA TRUSTEE	923,216.74	780,787.99
TOTAL FISCAL AGENTS	2,318,151.69	1,865,290.57
TOTAL ALL FUNDS & FISCAL AGENTS	\$ 58,224,972.95	\$ 57,538,296.05
UNRESTRICTED FUNDS	7,197,571.71	6,187,703.63
RESTRICTED FUNDS	51,027,401.24	51,350,592.42
\$	\$ 58,224,972.95	\$ 57,538,296.05

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: July 31, 2016

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep 45-301117	\$ 540,699.11
2		Pacific Western Bank - Accts. Payable 45-523411	0.00
3		Pacific Western Bank - Payroll 45-501752	0.00
4		Union Bank of CA - Sweep Investment 217-0000121	20,354.44
19		Petty Cash	1,400.00
			562,453.55
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	15,858,284.79
			15,858,284.79
Bank Certificates of Deposit			
316		Certificate of Deposit-GE Capital Retail Bank 36161NYT9	250,000.00
329		Certificate of Deposit-Sallie Mae	250,000.00
337		Certificate of Deposit-Am Ex Centurion 02587DKR8	250,000.00
338		Certificate of Deposit-Goldman Sachs Bank 38143A5L5	250,000.00
339		Certificate of Deposit-JP Morgan Chase 48124JSY5	250,000.00
348		Certificate of Deposit-Citicorp Bank 17284CJG0	250,000.00
349		Certificate of Deposit-Compass Bank 20451PBG0	250,000.00
350		Certificate of Deposit-Am Ex Centurion 02587CAJ9	250,000.00
351		Certificate of Deposit-Barklays Bank 06740KHK6	250,000.00
353		Certificate of Deposit-People's United Bank 71270QGS9	250,000.00
354		Certificate of Deposit-Capital One Bank 140420NX4	250,000.00
355		Certificate of Deposit-State Bank of India NY, NY 8562842	250,000.00
358		Certificate of Deposit-BMW Bank North America	250,000.00
360		Certificate of Deposit-Security Federal 81423LBN1	250,000.00
361		Certificate of Deposit-First Bank of Highland 319141CQ8	250,000.00
362		Certificate of Deposit-Discover Bank 254672HV3	250,000.00
364		Certificate of Deposit-Pacific Western Bank	250,000.00
385		Certificate of Deposit-Wells Fargo Bank 94986TLX3	250,000.00
390		Certificate of Deposit-HSBC Bank USA 40434AH51	250,000.00
406		Certificate of Deposit-Ally Bank 02006LC35	250,000.00
			5,000,000.00
Medium Term Corporate Notes			
296		Barclays Bank Corporate Note 06738JVS0	1,000,000.00
322		AT&T Inc. 00206RBF8	1,000,798.88
331		JP Morgan 46625HJG6	1,000,891.49
346		General Electric Cap Corp 36962G6W9	1,002,816.66
369		GE Capital Financial 36163FP64	245,000.00
373		Caterpillar Financial Services Corp 14912L6F3	1,013,684.21
375		Berkshire Hathaway 084664BW0	1,001,280.68
			6,264,471.92
Federal Agency Issues			
334		Freddie Mac 3134G33S7	1,000,000.00
335		Fannie Mae 3136GICF4	1,000,000.00
344		Federal Home Loan Mtg Corp 3134G43H9	2,000,000.00
345		Federal National Mortgage Assn 313G0WN9	2,000,000.00
356		Fannie Mae 3136G26U6	2,000,000.00
357		Fannie Mae 3136G26N2	1,000,000.00
380		Federal National Mortgage Assoc 3136G2L47	1,000,000.00
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
392		Fed. Nat'l Mortgage Assoc 3136G3CN3	2,000,000.00
394		Fed. Home Loan Mtg Corp 3134G8UQ0	2,000,000.00
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
408		Fed. Home Loan Mtg Corp 3134G9ML8	2,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
410		Fed. Home Loan Mtg Corp 3134G9NT0	1,000,000.00
411		Fed. Home Loan Mtg Corp 3130A8QD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,259.38
			27,999,259.38
Total Pooled Cash and Investments			\$ 55,684,469.64
Fair Value Increase (over cost)			173,862.20
Outstanding items			
Outstanding Warrants/Wire Transfers			(47,826.24)
Deposit in Transit			(10,526.32)
Credit Card in Transit			1,155.30
Total Outstanding Items			(57,197.26)
Reconciled Bank Balance			\$ 55,801,134.58
General Ledger Balance			\$ 55,801,134.58
			0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **July 31, 2016**

Investment # Investment Description

Series 2006 A Bonds \$ 23.32 \$ 23.32

Series 2010 A Bonds \$ 781,430.53 \$ 781,430.53

Series 2014 A Bonds \$ 15,640.88 \$ 15,640.88

Series 2015 A Bonds \$ - \$ -

Series 2016 A Bonds \$ 126,122.01 \$ 126,122.01

Other Trustees

6 Indian Wells Golf Resort 1,145,796.34
7 Indian Wells Villas 111,145.04
10 Mountain View Villas \$ 137,993.57 \$ 1,394,934.95

Total Cash and Investments with City Agents \$ **2,318,151.69**

General Ledger Balance \$ **2,318,151.69**

0.00

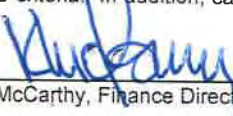
**The City of Indian Wells
Portfolio Management
Portfolio Summary
July 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,500,000.00	4,559,517.50	4,500,000.00	8.08	1,555	687	1.565	1.587
Certificates of Deposit	245,000.00	251,808.55	245,000.00	0.44	1,830	1,351	1.775	1.800
Managed Pool Accounts - LAIF	15,858,284.79	15,858,284.79	15,858,284.79	28.48	1	1	0.580	0.588
Money Market Sweep/Checking Account	562,453.55	562,453.55	562,453.55	1.01	1	1	0.246	0.249
Negotiable CD's	500,000.00	501,750.00	500,000.00	0.90	1,827	1,080	1.212	1.229
Medium Term Corporate Notes	6,000,000.00	6,046,400.00	6,019,471.92	10.81	1,667	570	1.846	1.872
Federal Agency Issues - Callables	28,000,000.00	28,062,490.00	27,999,259.38	50.28	1,673	1,279	1.488	1.509
Investments	55,665,738.34	55,842,704.39	55,684,469.64	100.00%	1,172	776	1.261	1.278

Total Earnings	July 31 Month Ending
Current Year	60,595.78
Average Daily Balance	57,882,252.73
Effective Rate of Return	1.23%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

 9/2/2016
Kevin McCarthy, Finance Director

Reporting period 07/01/2016-07/31/2016

Run Date: 09/02/2016 - 11:37

No fiscal year history available

Portfolio CITY
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**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
July 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
795450NW1	329	Sallie Mae		08/15/2012	250,000.00	250,065.00	250,000.00	1.250		1.233	14	08/15/2016
38143A5L5	338	Goldman Sachs Bank		02/06/2013	250,000.00	250,625.00	250,000.00	1.050		1.036	189	02/06/2017
SYS364	364	Pacific Western Bank		03/10/2015	250,000.00	250,000.00	250,000.00	1.000		1.000	282	05/10/2017
SYS316	316	GE Capital Retail Bank		05/25/2012	250,000.00	252,340.00	250,000.00	1.800		1.800	297	05/25/2017
17284CJG0	348	CIT BANK		07/24/2013	250,000.00	251,965.00	250,000.00	1.400		1.381	357	07/24/2017
02587DKR8	337	American Express Centurion		02/06/2013	250,000.00	251,935.00	250,000.00	1.700		1.677	366	08/02/2017
319141CQ8	361	FIRST BANK OF HIGHLAND		10/15/2014	250,000.00	251,245.00	250,000.00	1.250		1.233	441	10/16/2017
81423LBN1	360	SECURITY FEDERAL		10/15/2014	250,000.00	251,277.50	250,000.00	1.250		1.233	441	10/16/2017
48124JSY5	339	JP Morgan Chase		02/27/2013	250,000.00	250,067.50	250,000.00	1.125		1.110	567	02/19/2018
20451PBG0	349	Compass Bank		07/24/2013	250,000.00	255,312.50	250,000.00	1.700		1.677	722	07/24/2018
254672HV3	362	Discover Bank		02/25/2015	250,000.00	254,625.00	250,000.00	1.600		1.578	938	02/25/2019
02006LC35	406	Ally Bank		05/26/2016	250,000.00	250,672.50	250,000.00	1.200		1.184	1,030	05/28/2019
06740KHK6	351	Barclays Bank PLC		07/23/2014	250,000.00	256,492.50	250,000.00	2.100		2.071	1,086	07/23/2019
02587CAJ9	350	American Express Bank FSB		07/24/2014	250,000.00	256,597.50	250,000.00	2.000		1.973	1,087	07/24/2019
140420NX4	354	Capital One Bank CD		09/10/2014	250,000.00	256,525.00	250,000.00	1.900		1.874	1,135	09/10/2019
71270QGS9	353	People's United Bank CD		09/10/2014	250,000.00	256,520.00	250,000.00	1.950	AAA	1.923	1,135	09/10/2019
856284Z98	355	State Bank of India NY, NY CD		09/11/2014	250,000.00	256,652.50	250,000.00	2.150		2.121	1,136	09/11/2019
05580AAW4	358	BMW BANK NORTH AMERICA		09/26/2014	250,000.00	256,600.00	250,000.00	2.100		2.071	1,151	09/26/2019
Subtotal and Average			4,500,000.00		4,500,000.00	4,559,517.50	4,500,000.00			1.565	687	
Certificates of Deposit												
36163FP64	369	GE Capital Financial inc		04/10/2015	245,000.00	251,808.55	245,000.00	1.800		1.775	1,351	04/13/2020
Subtotal and Average			245,000.00		245,000.00	251,808.55	245,000.00			1.775	1,351	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			15,858,284.79	15,858,284.79	15,858,284.79	0.588		0.580	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average			16,963,632.78		15,858,284.79	15,858,284.79	15,858,284.79			0.580	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			540,699.11	540,699.11	540,699.11	0.250		0.247	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2014	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2014	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			20,354.44	20,354.44	20,354.44	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2014	1,400.00	1,400.00	1,400.00			0.000	1	

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
July 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Subtotal and Average			977,452.01		562,453.55	562,453.55	562,453.55			0.246	1	
Negotiable CD's												
94986TLX3KK	385	Wells Fargo CD		01/30/2013	250,000.00	250,000.00	250,000.00	1.000		0.946	548	01/31/2018
40434AH51	390	HSBC BANK USA		12/30/2015	250,000.00	251,750.00	250,000.00	1.500		1.479	1,612	12/30/2020
Subtotal and Average			500,000.00		500,000.00	501,750.00	500,000.00			1.212	1,080	
Medium Term Corporate Notes												
06738JVS0	296	Barclays Bank PLC		10/27/2011	1,000,000.00	985,440.00	1,000,000.00	3.500	AA	3.452	87	10/27/2016
00206RBF8	322	AT&T INC		06/21/2012	1,000,000.00	1,004,410.00	1,000,798.88	1.600		1.479	304	06/01/2017
46625HJG6	331	J P Morgan		01/28/2013	1,000,000.00	1,007,920.00	1,000,891.49	1.800		1.713	542	01/25/2018
36962G6W9	346	General Elec. Cap Crp		05/01/2013	1,000,000.00	1,012,660.00	1,002,816.66	1.625		1.430	609	04/02/2018
084664BW0	375	Berkshire Hathaway		06/09/2015	1,000,000.00	1,004,480.00	1,001,280.68	1.300	AA	1.210	652	05/15/2018
14912L6F3	373	Catapillar Financial Services		04/28/2015	1,000,000.00	1,031,490.00	1,013,684.21	2.250		1.795	1,217	12/01/2019
Subtotal and Average			6,019,786.39		6,000,000.00	6,046,400.00	6,019,471.92			1.846	570	
Federal Agency Issues - Callables												
3134G43H9	344	Fed. Home Loan Mtg Corp		04/30/2013	2,000,000.00	2,000,460.00	2,000,000.00	1.060		1.045	637	04/30/2018
3135G0WN9	345	Fed. Nat'l Mortgage Assoc		04/30/2013	2,000,000.00	2,000,960.00	2,000,000.00	1.000		0.986	637	04/30/2018
3134G33S7	334	Fed. Home Loan Mtg Corp		01/24/2013	1,000,000.00	1,004,350.00	1,000,000.00	1.000		0.986	714	07/16/2018
3136G1CF4	335	Fed. Nat'l Mortgage Assoc		01/30/2013	1,000,000.00	1,003,520.00	1,000,000.00	1.000	AAA	0.986	728	07/30/2018
3136G26N2	357	Fed. Nat'l Mortgage Assoc		09/26/2014	1,000,000.00	1,001,860.00	1,000,000.00	1.600		1.578	786	09/26/2018
3136G26U6	356	Fed. Nat'l Mortgage Assn (c)		10/07/2014	2,000,000.00	2,005,200.00	2,000,000.00	2.000	AAA	1.973	1,172	10/17/2019
3134G9ML8	408	Fed. Home Loan Mtg Corp		06/16/2016	2,000,000.00	2,007,920.00	2,000,000.00	1.300		1.282	1,323	03/16/2020
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	3,009,180.00	3,000,000.00	1.520		1.499	1,407	06/08/2020
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	3,016,200.00	3,000,000.00	1.500		1.479	1,429	06/30/2020
3134G9NT0	410	Fed. Home Loan Mtg Corp		06/30/2016	1,000,000.00	1,000,400.00	1,000,000.00	1.600		1.578	1,429	06/30/2020
3136G2L47	380	Fed. Nat'l Mortgage Assoc		06/30/2015	1,000,000.00	1,009,180.00	1,000,000.00	1.800		1.775	1,429	06/30/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	1,000,090.00	999,259.38	1.240		1.242	1,442	07/13/2020
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	999,620.00	1,000,000.00	1.230		1.213	1,443	07/14/2020
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	1,000,910.00	1,000,000.00	1.580		1.559	1,661	02/17/2021
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	2,000,880.00	2,000,000.00	1.730		1.706	1,670	02/26/2021
3136G3CN3	392	Fed. Nat'l Mortgage Assoc		03/23/2016	2,000,000.00	2,000,820.00	2,000,000.00	1.000		2.142	1,695	03/23/2021
3134G8UQ0	394	Fed. Home Loan Mtg Corp		03/30/2016	2,000,000.00	2,000,940.00	2,000,000.00	1.800		1.775	1,702	03/30/2021
Subtotal and Average			28,676,381.55		28,000,000.00	28,062,490.00	27,999,259.38			1.488	1,279	

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
July 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
		Total and Average	57,882,252.73		55,665,738.34	55,842,704.39	55,684,469.64			1.261	776

**The City of Indian Wells
Amortization Schedule
July 1, 2016 - July 31, 2016
Sorted By Fund - Fund**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investment #	Maturity Date	Beginning Par Value					Amounts Amortized	Amount Amortized	Amt Amortized	Amount Unamortized
Issuer	Fund	Amort. Date	Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	And Unamortized As of 07/01/2016	This Period	Through 07/31/2016	Through 07/31/2016
fund										
322	1	06/01/2017	1,000,000.00	1,004,740.00	4,740.00	1,000,798.88	-3,861.24	-79.88	-3,941.12	798.88
AT&T INC			1.600				878.76			
375	1	05/15/2018	1,000,000.00	1,002,100.00	2,100.00	1,001,280.68	-759.66	-59.66	-819.32	1,280.68
Berkshire Hathaway			1.300				1,340.34			
373	1	12/01/2019	1,000,000.00	1,018,850.00	18,850.00	1,013,684.21	-4,823.68	-342.11	-5,165.79	13,684.21
Catapillar Financial Services			2.250				14,026.32			
341	1	06/14/2019	1,000,000.00	999,000.00	-1,000.00	0.00	518.29	0.00	518.29	0.00
Fed. Farm Credit Bank			1.290				-481.71			
393	1	03/24/2021	2,000,000.00	1,999,280.00	-720.00	0.00	0.00	0.00	0.00	0.00
Fed. Farm Credit Bank			1.800				-720.00			
412	1	07/13/2020	1,000,000.00	999,250.00	-750.00	999,259.38	0.00	9.38	9.38	-740.62
Fed. Home Loan Bank			1.240				-750.00			
346	1	04/02/2018	1,000,000.00	1,008,300.00	8,300.00	1,002,816.66	-5,342.74	-140.60	-5,483.34	2,816.66
General Elec. Cap Crp			1.625				2,957.26			
331	1	01/25/2018	1,000,000.00	1,003,000.00	3,000.00	1,000,891.49	-2,058.43	-50.08	-2,108.51	891.49
J P Morgan			1.800				941.57			
Subtotal				9,034,520.00	34,520.00	6,018,731.30	-16,327.46	-662.95	-16,990.41	18,731.30
Total				9,034,520.00	34,520.00	6,018,731.30	-16,327.46	-662.95	-16,990.41	18,731.30

**2006 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	23.32	23.32	23.32	100.00	1	1	0.387	0.392
Investments	23.32	23.32	23.32	100.00%	1	1	0.387	0.392

Total Earnings	July 31 Month Ending
Current Year	0.01
Average Daily Balance	23.32
Effective Rate of Return	0.50%

Kevin McCarthy 9/2/2016
Kevin McCarthy, Agency Treasurer

**2006 A Bonds
Portfolio Management
Portfolio Details - Investments
July 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS13	13	2006A Good Faith Deposit			0.00	0.00	0.00	5.080		5.080	1	
SYS15	15	2006 A Bonds Reserve			1.00	1.00	1.00			0.000	1	
SYS14	14	2006 A Bonds Interest			19.32	19.32	19.32	0.410		0.410	1	
SYS12	12	UBC Cost Of Issuance Escrow			0.00	0.00	0.00	5.020		5.020	1	
SYS10	10	Fidelity Institutional Money M			0.00	0.00	0.00	5.360		5.360	1	
SYS17	17	Principal Account			3.00	3.00	3.00	0.410		0.410	1	
Subtotal and Average			23.32		23.32	23.32	23.32			0.392	1	
Total and Average			23.32		23.32	23.32	23.32			0.392	1	

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	781,430.53	781,430.53	781,430.53	100.00	1	1	0.000	0.000
Investments	781,430.53	781,430.53	781,430.53	100.00%	1	1	0.000	0.000

Total Earnings	July 31 Month Ending
Current Year	0.00
Average Daily Balance	781,290.99
Effective Rate of Return	0.00%

Kevin McCarthy 9/2/2016
Kevin McCarthy, Agency Treasurer

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
July 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2014	780,928.69	780,928.69	780,928.69			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2014	497.75	497.75	497.75			0.000	1	
SYS4	4	2010 A Bonds Interest			4.09	4.09	4.09	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2014	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2014	0.00	0.00	0.00			0.000	1	
Subtotal and Average			781,290.99		781,430.53	781,430.53	781,430.53			0.000	1	
Total and Average			781,290.99		781,430.53	781,430.53	781,430.53			0.000	1	

**Series 2014 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	15,640.88	15,640.88	15,640.88	100.00	1	1	0.000	0.000
Investments	15,640.88	15,640.88	15,640.88	100.00%	1	1	0.000	0.000

Total Earnings	July 31 Month Ending
Current Year	0.00
Average Daily Balance	15,638.04
Effective Rate of Return	0.00%

Kevin McCarthy 9/2/2016
Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
July 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014 A Bonds Reserve		05/01/2015	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		08/26/2014	6.72	6.72	6.72			0.000	1	
SYS25	25	2014 A Bonds Interest		08/26/2014	15,610.82	15,610.82	15,610.82			0.000	1	
SYS27	27	2014 Debt Service		09/08/2014	22.34	22.34	22.34			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2014	0.00	0.00	0.00			0.000	1	
Subtotal and Average			15,638.04		15,640.88	15,640.88	15,640.88			0.000	1	
Total and Average			15,638.04		15,640.88	15,640.88	15,640.88			0.000	1	

**2015 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
No Active Investments	0.00	0.00	0.00	0.00	0	0	0.000	0.000
Investments	0.00	0.00	0.00	100.00%	0	0	0.000	0.000

Total Earnings	July 31 Month Ending
Current Year	0.00
Average Daily Balance	0.00
Effective Rate of Return	0.00%

Kevin McCarthy 9/2/2016
Kevin McCarthy, Agency Treasurer

**2015 A Bonds
Portfolio Management
Portfolio Details - Investments
July 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS22	22	UBC Cost Of Issuance Escrow		08/11/2015	0.00	0.00	0.00			0.000	1	
Subtotal and Average			0.00		0.00	0.00	0.00			0.000	0	
Total and Average			0.00		0.00	0.00	0.00			0.000	0	

**2016 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	126,122.01	126,122.01	126,122.01	100.00	1	1	0.000	0.000
Investments	126,122.01	126,122.01	126,122.01	100.00%	1	1	0.000	0.000

Total Earnings	July 31 Month Ending
Current Year	0.00
Average Daily Balance	93,591.68
Effective Rate of Return	0.00%

Kevin McCarthy 9/2/2016
Kevin McCarthy, Agency Treasurer

**2016 A Bonds
Portfolio Management
Portfolio Details - Investments
July 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/21/2016	126,122.01	126,122.01	126,122.01			0.000	1	
Subtotal and Average			93,591.68		126,122.01	126,122.01	126,122.01			0.000	1	
Total and Average			93,591.68		126,122.01	126,122.01	126,122.01			0.000	1	