

## **City Treasurer's Report for March 2016**

### **RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for March 2016.

### **DISCUSSION:**

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of March 31, 2016:

- The City's cash and investments totaled \$47,582,939.29
- The City's portfolio earned a 1.330% rate of return.

### **ATTACHMENT:**

1. City Treasurer's Report for March 2016.

## NET CASH & INVESTMENT SUMMARY MARCH, 2016

<b><u>UNRESTRICTED FUNDS</u></b>	<b><u>March 2016</u></b>	<b><u>March 2015</u></b>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 7,382,711.76	\$ 6,304,806.19
<b>TOTAL GENERAL FUND</b>	<b><u>7,382,711.76</u></b>	<b><u>6,304,806.19</u></b>

### **RESTRICTED FUNDS**

#### **SPECIAL REVENUE FUNDS**

202 - TRAFFIC SAFETY	0.95	0.76
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	12,513.58	11,432.71
204 - MEASURE "A"	5,505.61	17,504.55
209 - F.A.M.D. #1	2,270,435.88	2,433,793.32
210 - SCAQMD (VEHICLE REG.)	3,915.64	1,418.01
211 - AB 3229 COPS FUNDING	4,176.46	0.81
214 - GAS TAX 2103 MAINTENANCE	16,253.71	31,300.84
215 - GAS TAX 2105 MAINTENANCE	9,811.52	9,779.20
216 - GAS TAX 2106 CONSTRUCT/MAINT	4,670.60	2,566.16
217 - GAS TAX 2107 MAINTENANCE	0.75	0.25
218 - GAS TAX 2107.5 ENG./ADMIN	4,092.16	4,029.16
228 - EMERG. UPGRADE SERVICES	3,591,547.36	3,293,364.40
247 - AB 939 RECYCLING FUND	306,610.42	244,635.02
248 - SOLID WASTE	221,500.44	210,976.26
251 - STREET LIGHTING DISTRICT 2000-1	5,883.44	4,668.34
253- INDIAN WELLS VILLAS OPERATIONS	987,601.50	975,256.31
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,195,290.10	949,849.12
256- HOUSING AUTHORITY	2,935,923.71	2,755,334.52
260 - IWGR OPERATIONS	0.00	862,923.54
271 - ELDORADO DRIVE LLMD	87,401.38	86,827.13
272 - MONTECITO/STARDUST LLMD	(3,683.53)	(543.14)
273 - CASA DORADO LLMD	1,023.35	1,017.00
274 - THE COVE LLMD	1,018.75	1,014.00
275 - SH 111/IWGR (ENTRANCE) LLMD	251,505.05	269,292.78
276 - CLUB/IW LANE LLMD	52,490.68	51,564.88
277 - COLONY LLMD	31,316.75	26,394.96
278 - COLONY COV ESTATES LLMD	59,160.82	57,674.50
279 - DESERT HORIZONS LLMD	5,326.14	5,226.00
280 - MOUNTAIN GATE LLMD	78,329.13	71,714.83
281 - MOUNTAIN GATE ESTATES LLMD	42,481.21	39,381.76
282 - VILLAGIO LLMD	242,233.61	214,655.96
283 - VAIDYA LLMD	30,716.55	29,600.09
284 - CLUB, SOUTH OF 111 LLMD	12,119.75	9,886.29
285 - MONTELENA LLMD	16,007.49	8,421.50
286 - SUNDANCE LLMD	5,053.74	5,042.00
287 - PROVINCE LLMD	5,224.99	5,183.00
288 - PROVINCE DBAD	508,845.78	452,724.22
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b><u>13,002,305.47</u></b>	<b><u>13,143,911.04</u></b>

#### **CAPITAL PROJECT FUNDS**

314 - PARK-IN-LIEU FEES	0.20	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	0.26
316 - CAPITAL IMPROVEMENT	3,469,183.85	3,841,465.16
319 - ART IN PUBLIC PLACES	331,068.45	401,658.75
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b><u>3,800,253.46</u></b>	<b><u>4,243,125.07</u></b>

CITY OF INDIAN WELLS  
**NET CASH & INVESTMENT SUMMARY MARCH, 2016**  
 PAGE 2

**RESTRICTED FUNDS (Cont.)**

	<b><u>March 2016</u></b>	<b><u>March 2015</u></b>
<b>REPLACEMENT FUNDS</b>		
326 - INFRASTRUCTURE CAPITAL	8,548,341.00	7,085,029.00
327 - FF&E ROLLING STOCK CAPITAL	2,351,720.00	2,319,218.00
328 - GOLF RESORT CAPITAL	3,284,247.40	4,019,431.00
329 - HOUSING VILLAS CAPITAL	3,396,095.00	3,349,154.00
330 - FACILITIES CAPITAL	2,351,788.00	2,319,284.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>19,932,191.40</u></b>	<b><u>19,092,116.00</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	4,799,339.17	4,393,170.98
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>4,799,339.17</u></b>	<b><u>4,393,170.98</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	(2,765,756.62)	0.00
561 - CLUB DRIVE PROPERTY	289,336.13	0.00
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>(2,476,420.49)</u></b>	<b><u>0.00</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	403,969.49	1,248,313.85
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>403,969.49</u></b>	<b><u>1,248,313.85</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	556,244.00	548,554.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>556,244.00</u></b>	<b><u>548,554.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	182,345.03	636,123.65
760 - VISITOR COMMITTEE	0.00	110,582.08
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>182,345.03</u></b>	<b><u>746,705.73</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>47,582,939.29</u></b>	<b><u>49,720,702.86</u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	81,498.59	38,659.51
254 - MOUNTAIN VIEW VILLAS	156,708.22	243,987.02
560 - INDIAN WELLS GOLF RESORT	2,608,063.15	1,598,984.85
453 - UNION BANK OF CALIFORNIA TRUSTEE	796,556.42	780,761.76
<b>TOTAL FISCAL AGENTS</b>	<b><u>3,642,826.38</u></b>	<b><u>2,662,393.14</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 51,225,765.67</u></b>	<b><u>\$ 52,383,096.00</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>7,382,711.76</b>	<b>6,304,806.19</b>
<b>RESTRICTED FUNDS</b>	<b><u>43,843,053.91</u></b>	<b><u>46,078,289.81</u></b>
	<b><u>\$ 51,225,765.67</u></b>	<b><u>\$ 52,383,096.00</u></b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **March 31, 2016**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep 45-301117	\$ 1,197,712.80
2		Pacific Western Bank - Accts. Payable 45-523411	0.00
3		Pacific Western Bank - Payroll 45-501752	0.00
4		Union Bank of CA - Sweep Investment 217-0000121	63,059.08
19		Petty Cash	1,400.00
			<b>1,262,171.88</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	12,095,837.36
			<b>12,095,837.36</b>
<b>Bank Certificates of Deposit</b>			
316		Certificate of Deposit-GE Capital Retail Bank 36161NYT9	250,000.00
317		Certificate of Deposit-Ally Bank 02005QF65	250,000.00
329		Certificate of Deposit-Sallie Mae	250,000.00
385		Certificate of Deposit-Wells Fargo Bank 94986TLX3	250,000.00
337		Certificate of Deposit-Am Ex Centurion 02587DKR8	250,000.00
338		Certificate of Deposit-Goldman Sachs Bank 38143A5L5	250,000.00
339		Certificate of Deposit-JP Morgan Chase 48124JSY5	250,000.00
348		Certificate of Deposit-Citicorp Bank 17284CJG0	250,000.00
349		Certificate of Deposit-Compass Bank 20451PBG0	250,000.00
350		Certificate of Deposit-Am Ex Centurion 02587CAJ9	250,000.00
351		Certificate of Deposit-Barklays Bank 06740KHK6	250,000.00
353		Certificate of Deposit-People's United Bank 71270QGS9	250,000.00
354		Certificate of Deposit-Capital One Bank 140420NX4	250,000.00
355		Certificate of Deposit-State Bank of India NY, NY 856284:	250,000.00
358		Certificate of Deposit-BMW Bank North America	250,000.00
360		Certificate of Deposit-Security Federal 81423LBN1	250,000.00
361		Certificate of Deposit-First Bank of Highland 319141CQ8	250,000.00
362		Certificate of Deposit-Discover Bank 254672HV3	250,000.00
364		Certificate of Deposit-Pacific Western Bank	250,000.00
390		Certificate of Deposit-HSBC Bank USA 40434AH51	250,000.00
			<b>5,000,000.00</b>
<b>Medium Term Corporate Notes</b>			
296		Barclays Bank Corporate Note 06738JVS0	1,000,000.00
322		AT&T Inc. 00206RBF8	1,001,118.43
331		JP Morgan 46625HJG6	1,001,091.82
346		General Electric Cap Corp 36962G6W9	1,003,379.05
369		GE Capital Financial 36163FP64	245,000.00
373		Caterpillar Financial Services Corp 14912L6F3	1,015,052.63
375		Berkshire Hathaway D84664BW0	1,001,519.32
			<b>6,267,161.25</b>
<b>Federal Agency Issues</b>			
334		Freddie Mac 3134G33S7	1,000,000.00
335		Fannie Mae 3136GICF4	1,000,000.00
341		Federal Farm Credit Bank 3133EC7L2	999,485.73
342		Federal Farm Credit Bank 3133ECDX9	999,075.82
344		Federal Home Loan Mtg Corp 3134G43H9	2,000,000.00
345		Federal National Mortgage Assn 313G0WN9	2,000,000.00
347		Federal National Mortgage Assn 3136G1FL8	1,005,638.98
356		Fannie Mae 3136G26U6	2,000,000.00
357		Fannie Mae 3136G26N2	1,000,000.00
374		Federal Home Loan Bank 3130A5GC7	999,583.24
378		Federal Home Loan Bank 3130A5L98	1,000,000.00
380		Federal National Mortgage Assoc 3136G2L47	1,000,000.00
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
392		Fed. Nat'l Mortgage Assoc 3136G3CN3	2,000,000.00
393		Fed. Farm Credit Bank 3133EFS65	1,999,280.80
394		Fed. Home Loan Mtg corp	2,000,000.00
			<b>23,003,064.57</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 47,628,235.06</b>
Fair Value Increase (over cost)			(8,936.32)
<b>Outstanding items</b>			
Outstanding Warrants/Wire Transfers			(29,314.10)
Deposit in Transit			(9,858.71)
Credit Card in Transit			2,813.36
<b>Total Outstanding Items</b>			<b>(36,359.45)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 47,582,939.29</b>
<b>General Ledger Balance</b>			<b>\$ 47,582,939.29</b>
			0.00

City of Indian Wells

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

MONTH: **March 31, 2016**

Investment # Investment Description

**RDA Series 2006 A Bonds** \$ 23.32 \$ 23.32

**RDA Series 2010 A Bonds** \$ 780,902.83 \$ 780,902.83

**RDA Series 2014 A Bonds** \$ 33.54 \$ 33.54

**RDA Series 2015 A Bonds** \$ 15,596.73 \$ 15,596.73

**Other Trustees**

**6** Indian Wells Golf Resort 2,608,063.15  
**7** Indian Wells Villas 81,498.59  
**10** Mountain View Villas \$ 156,708.22 \$ 2,846,269.96

**Total Cash and Investments with City Agents** \$ **3,642,826.38**

Fair Value Increase (over cost) \_\_\_\_\_

**Reconciled Bank Balance** \$ **3,642,826.38**

**General Ledger Balance** \$ **3,642,826.38**

0.00





The City of Indian Wells  
 Portfolio Management  
 Portfolio Summary  
 March 31, 2016

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,500,000.00	4,540,702.50	4,500,000.00	9.45	1,553	726	1.568	1.590
Certificates of Deposit	245,000.00	247,886.10	245,000.00	0.51	1,830	1,473	1.775	1.800
Managed Pool Accounts - LAIF	12,095,837.36	12,095,837.36	12,095,837.36	25.40	1	1	0.499	0.506
Money Market Sweep/Checking Account	1,262,171.88	1,262,171.88	1,262,171.88	2.65	1	1	0.246	0.250
Negotiable CD's	500,000.00	500,878.00	500,000.00	1.05	1,827	1,202	1.212	1.229
Medium Term Corporate Notes	6,000,000.00	6,056,120.00	6,022,161.25	12.64	1,667	692	1.846	1.872
Federal Agency Issues - Callables	23,000,000.00	23,041,540.00	23,003,064.57	48.30	1,928	1,386	1.605	1.627
<b>Investments</b>	<b>47,603,009.24</b>	<b>47,745,135.84</b>	<b>47,628,235.06</b>	<b>100.00%</b>	<b>1,318</b>	<b>846</b>	<b>1.312</b>	<b>1.330</b>

Total Earnings	March 31 Month Ending
Current Year	62,020.85
Average Daily Balance	47,412,609.61
Effective Rate of Return	1.54%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

*Kevin McCarthy* 4/26/2016  
 Kevin McCarthy, Finance Director

Reporting period 03/01/2016-03/31/2016

Run Date: 04/19/2016 - 16:55

No fiscal year history available

Portfolio CITY  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.3

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
SYS364	364	Pacific Western Bank		03/10/2015	250,000.00	250,000.00	250,000.00	1.000		1.000	9	04/10/2016
SYS317	317	Ally Bank		05/23/2012	250,000.00	250,267.50	250,000.00	1.250		1.233	52	05/23/2016
795450NW1	329	Sallie Mae		08/15/2012	250,000.00	250,640.00	250,000.00	1.250		1.233	136	08/15/2016
38143A5L5	338	Goldman Sachs Bank		02/06/2013	250,000.00	250,712.50	250,000.00	1.050		1.036	311	02/06/2017
SYS316	316	GE Capital Retail Bank		05/25/2012	250,000.00	252,752.50	250,000.00	1.800		1.800	419	05/25/2017
17284CJG0	348	CIT BANK		07/24/2013	250,000.00	252,077.50	250,000.00	1.400		1.381	479	07/24/2017
02587DKR8	337	American Express Centurion		02/06/2013	250,000.00	252,002.50	250,000.00	1.700		1.677	488	08/02/2017
319141CQ8	361	FIRST BANK OF HIGHLAND		10/15/2014	250,000.00	250,745.00	250,000.00	1.250		1.233	563	10/16/2017
81423LBN1	360	SECURITY FEDERAL		10/15/2014	250,000.00	250,785.00	250,000.00	1.250		1.233	563	10/16/2017
48124JSY5	339	JP Morgan Chase		02/27/2013	250,000.00	250,027.50	250,000.00	1.125		1.110	689	02/19/2018
20451PBG0	349	Compass Bank		07/24/2013	250,000.00	254,642.50	250,000.00	1.700		1.677	844	07/24/2018
254672HV3	362	Discover Bank		02/25/2015	250,000.00	252,962.50	250,000.00	1.600		1.578	1,080	02/25/2019
06740KHK6	351	Barclays Bank PLC		07/23/2014	250,000.00	253,975.00	250,000.00	2.100		2.071	1,208	07/23/2019
02587CAJ9	350	American Express Bank FSB		07/24/2014	250,000.00	254,065.00	250,000.00	2.000		1.973	1,209	07/24/2019
140420NX4	354	Capital One Bank CD		09/10/2014	250,000.00	253,725.00	250,000.00	1.900		1.874	1,257	09/10/2019
71270QGS9	353	People's United Bank CD		09/10/2014	250,000.00	253,722.50	250,000.00	1.950	AAA	1.923	1,257	09/10/2019
856284Z98	355	State Bank of India NY, NY CD		09/11/2014	250,000.00	253,870.00	250,000.00	2.150		2.121	1,258	09/11/2019
05580AAW4	358	BMW BANK NORTH AMERICA		09/26/2014	250,000.00	253,730.00	250,000.00	2.100		2.071	1,273	09/26/2019
<b>Subtotal and Average</b>			<b>4,500,000.00</b>		<b>4,500,000.00</b>	<b>4,540,702.50</b>	<b>4,500,000.00</b>			<b>1.568</b>	<b>726</b>	
<b>Certificates of Deposit</b>												
36163FP64	369	GE Capital Financial inc		04/10/2015	245,000.00	247,886.10	245,000.00	1.800		1.775	1,473	04/13/2020
<b>Subtotal and Average</b>			<b>245,000.00</b>		<b>245,000.00</b>	<b>247,886.10</b>	<b>245,000.00</b>			<b>1.775</b>	<b>1,473</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			12,095,837.36	12,095,837.36	12,095,837.36	0.506		0.499	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>			<b>12,314,192.20</b>		<b>12,095,837.36</b>	<b>12,095,837.36</b>	<b>12,095,837.36</b>			<b>0.499</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			1,197,712.80	1,197,712.80	1,197,712.80	0.250		0.247	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2014	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2014	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			63,059.08	63,059.08	63,059.08	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2014	1,400.00	1,400.00	1,400.00			0.000	1	

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>1,214,292.02</b>		<b>1,262,171.88</b>	<b>1,262,171.88</b>	<b>1,262,171.88</b>			<b>0.246</b>	<b>1</b>	
<b>Negotiable CD's</b>												
94986TLX3KK	385	Wells Fargo CD		01/30/2013	250,000.00	250,174.50	250,000.00	1.000		0.946	670	01/31/2018
40434AH51	390	HSBC BANK USA		12/30/2015	250,000.00	250,703.50	250,000.00	1.500		1.479	1,734	12/30/2020
<b>Subtotal and Average</b>			<b>500,000.00</b>		<b>500,000.00</b>	<b>500,878.00</b>	<b>500,000.00</b>			<b>1.212</b>	<b>1,202</b>	
<b>Medium Term Corporate Notes</b>												
06738JVS0	296	Barclays Bank PLC		10/27/2011	1,000,000.00	1,005,680.00	1,000,000.00	3.500	AA	3.452	209	10/27/2016
00206RBF8	322	AT&T INC		06/21/2012	1,000,000.00	1,005,340.00	1,001,118.43	1.800		1.479	426	06/01/2017
46625HJG6	331	J P Morgan		01/28/2013	1,000,000.00	1,004,640.00	1,001,091.82	1.800		1.713	664	01/25/2018
36992G6W9	346	General Elec. Cap Crp		05/01/2013	1,000,000.00	1,012,300.00	1,003,379.05	1.625		1.430	731	04/02/2018
084664BW0	375	Berkshire Hathaway		06/09/2015	1,000,000.00	1,004,040.00	1,001,519.32	1.300	AA	1.210	774	05/15/2018
14912L6F3	373	Catapillar Financial Services		04/28/2015	1,000,000.00	1,024,120.00	1,015,052.63	2.250		1.795	1,339	12/01/2019
<b>Subtotal and Average</b>			<b>6,022,475.73</b>		<b>6,000,000.00</b>	<b>6,056,120.00</b>	<b>6,022,161.25</b>			<b>1.846</b>	<b>692</b>	
<b>Federal Agency Issues - Callables</b>												
3134G43H9	344	Fed. Home Loan Mtg Corp		04/30/2013	2,000,000.00	2,000,060.00	2,000,000.00	1.080		1.045	759	04/30/2018
3135G0WN9	345	Fed. Nat'l Mortgage Assoc		04/30/2013	2,000,000.00	2,000,020.00	2,000,000.00	1.000		0.986	759	04/30/2018
3134G33S7	334	Fed. Home Loan Mtg Corp		01/24/2013	1,000,000.00	1,002,200.00	1,000,000.00	1.000		0.986	836	07/16/2018
3136G1CF4	335	Fed. Nat'l Mortgage Assoc		01/30/2013	1,000,000.00	1,005,010.00	1,000,000.00	1.000	AAA	0.986	850	07/30/2018
3136G26N2	357	Fed. Nat'l Mortgage Assoc		09/26/2014	1,000,000.00	1,005,040.00	1,000,000.00	1.600		1.578	908	09/26/2018
3133EC7L2	341	Fed. Farm Credit Bank		03/22/2013	1,000,000.00	1,000,010.00	999,485.73	1.290		1.289	1,169	06/14/2019
3136G26U6	356	Fed. Nat'l Mortgage Assn (c)		10/07/2014	2,000,000.00	2,017,120.00	2,000,000.00	2.000	AAA	1.973	1,294	10/17/2019
3130A5GC7	374	Fed. Home Loan Bank		06/02/2015	1,000,000.00	1,001,320.00	999,583.24	1.000		2.005	1,518	05/28/2020
3130A5L98	378	Fed. Home Loan Bank		06/30/2015	1,000,000.00	1,002,960.00	1,000,000.00	2.000		1.973	1,551	06/30/2020
3136G2L47	380	Fed. Nat'l Mortgage Assoc		06/30/2015	1,000,000.00	1,007,790.00	1,000,000.00	1.800		1.775	1,551	06/30/2020
3136G1FL8	347	Fed. Nat'l Mortgage Assoc		04/26/2013	1,000,000.00	1,001,270.00	1,005,638.98	1.820		1.660	1,609	08/27/2020
3133ECDX9	342	Fed. Farm Credit Bank		03/25/2013	1,000,000.00	998,160.00	999,075.82	1.840		1.835	1,770	02/04/2021
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	1,999,020.00	2,000,000.00	1.730		1.706	1,792	02/26/2021
3136G3CN3	392	Fed. Nat'l Mortgage Assoc		03/23/2016	2,000,000.00	2,000,400.00	2,000,000.00	1.000		2.142	1,817	03/23/2021
3133EFS65	393	Fed. Farm Credit Bank		03/29/2016	2,000,000.00	2,000,100.00	1,999,280.80	1.800		1.783	1,818	03/24/2021
3134G8UQ0	394	Fed. Home Loan Mtg Corp		03/30/2016	2,000,000.00	2,001,060.00	2,000,000.00	1.800		1.775	1,824	03/30/2021
<b>Subtotal and Average</b>			<b>22,616,649.67</b>		<b>23,000,000.00</b>	<b>23,041,540.00</b>	<b>23,003,064.57</b>			<b>1.605</b>	<b>1,386</b>	



**The City of Indian Wells**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
Total and Average			47,412,609.61		47,603,009.24	47,745,135.84	47,628,235.06			1.312	846

**2006 A Bonds  
Portfolio Management  
Portfolio Summary  
March 31, 2016**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	23.32	23.32	23.32	100.00	1	1	0.387	0.392
<b>Investments</b>	<b>23.32</b>	<b>23.32</b>	<b>23.32</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.387</b>	<b>0.392</b>

Total Earnings	March 31 Month Ending
Current Year	339.45
Average Daily Balance	974,821.14
Effective Rate of Return	0.41%

*Kevin McCarthy* 4/26/2016  
Kevin McCarthy, Agency Treasurer

**2006 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS13	13	2006A Good Faith Deposit			0.00	0.00	0.00	5.080		5.080		†
SYS15	15	2006 A Bonds Reserve			1.00	1.00	1.00			0.000		†
SYS14	14	2006 A Bonds Interest			19.32	19.32	19.32	0.410		0.410		†
SYS12	12	UBC Cost Of Issuance Escrow			0.00	0.00	0.00	5.020		5.020		†
SYS10	10	Fidelity Institutional Money M			0.00	0.00	0.00	5.360		5.360		†
SYS17	17	Principal Account			3.00	3.00	3.00	0.410		0.410		†
<b>Subtotal and Average</b>			<b>974,821.14</b>		<b>23.32</b>	<b>23.32</b>	<b>23.32</b>			<b>0.392</b>		<b>†</b>
<b>Total and Average</b>			<b>974,821.14</b>		<b>23.32</b>	<b>23.32</b>	<b>23.32</b>			<b>0.392</b>		<b>†</b>

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Summary  
March 31, 2016**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	780,902.83	780,902.83	780,902.83	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>780,902.83</b>	<b>780,902.83</b>	<b>780,902.83</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	March 31 Month Ending
Current Year	97.91
Average Daily Balance	998,322.97
Effective Rate of Return	0.12%

*Kevin McCarthy* 4/26/2016  
Kevin McCarthy, Agency Treasurer

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2010 A Bonds Reserve		07/01/2014	780,821.41	780,821.41	780,821.41			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2014	77.33	77.33	77.33			0.000	1	
SYS4	4	2010 A Bonds Interest			4.09	4.09	4.09	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2014	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2014	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>998,322.97</b>		<b>780,902.83</b>	<b>780,902.83</b>	<b>780,902.83</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>998,322.97</b>		<b>780,902.83</b>	<b>780,902.83</b>	<b>780,902.83</b>			<b>0.000</b>	<b>1</b>	



**Series 2014 A Bonds  
Portfolio Management  
Portfolio Summary  
March 31, 2016**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	33.54	33.54	33.54	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>33.54</b>	<b>33.54</b>	<b>33.54</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	March 31 Month Ending
Current Year	0.00
Average Daily Balance	957,833.99
Effective Rate of Return	0.00%

*Kevin McCarthy*  
Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2016**

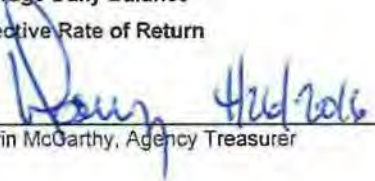
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014 A Bonds Reserve		05/01/2015	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		08/26/2014	6.72	6.72	6.72			0.000	1	
SYS25	25	2014 A Bonds Interest		08/26/2014	3.48	3.48	3.48			0.000	1	
SYS27	27	2014 Debt Service		09/08/2014	22.34	22.34	22.34			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2014	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>957,833.99</b>		<b>33.54</b>	<b>33.54</b>	<b>33.54</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>957,833.99</b>		<b>33.54</b>	<b>33.54</b>	<b>33.54</b>			<b>0.000</b>	<b>1</b>	

**2015 A Bonds  
Portfolio Management  
Portfolio Summary  
March 31, 2016**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	15,596.73	15,596.73	15,596.73	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>15,596.73</b>	<b>15,596.73</b>	<b>15,596.73</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	March 31 Month Ending
Current Year	0.00
Average Daily Balance	15,596.73
Effective Rate of Return	0.00%

  
Kevin McCarthy, Agency Treasurer

**2015 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
March 31, 2016**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS22	22	UBC Cost Of Issuance Escrow		08/11/2015	15,596.73	15,596.73	15,596.73			0.000	1	
		<b>Subtotal and Average</b>	<b>15,596.73</b>		<b>15,596.73</b>	<b>15,596.73</b>	<b>15,596.73</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>15,596.73</b>		<b>15,596.73</b>	<b>15,596.73</b>	<b>15,596.73</b>			<b>0.000</b>	<b>1</b>	