

Indian Wells City Council

Staff Report – Finance

City Treasurer's Report for October 2016

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for October 2016.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of October 31, 2016:

- The City's cash and investments totaled \$47,753,126.51
- The City's portfolio earned a 1.306% rate of return.

ATTACHMENT:

1. City Treasurer's Report for October 2016.

NET CASH & INVESTMENT SUMMARY OCTOBER, 2016

| <u>UNRESTRICTED FUNDS</u> | <u>October 2016</u> | <u>October 2015</u> |
|---------------------------|-------------------------|-------------------------|
| GENERAL FUND | | |
| 101- GENERAL | \$ 6,555,364.71 | \$ 5,402,298.53 |
| TOTAL GENERAL FUND | 6,555,364.71 | 5,402,298.53 |

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

| | | |
|--|----------------------|----------------------|
| 202 - TRAFFIC SAFETY | 382.36 | 0.36 |
| 203 - PUBLIC SAFETY 1/2 CENT SALES TAX | 12,615.20 | 12,174.18 |
| 204 - MEASURE "A" | 0.99 | 18,450.56 |
| 209 - F.A.M.D. #1 | 2,247,000.80 | 2,055,777.52 |
| 210 - SCAQMD (VEHICLE REG.) | 4,466.56 | 1,895.66 |
| 211 - AB 3229 COPS FUNDING | 25,232.26 | 6,297.74 |
| 214 - GAS TAX 2103 MAINTENANCE | 9,198.47 | 27,995.62 |
| 215 - GAS TAX 2105 MAINTENANCE | 10,514.59 | 10,413.61 |
| 216 - GAS TAX 2106 CONSTRUCT/MAINT | 7,029.48 | 3,840.98 |
| 217 - GAS TAX 2107 MAINTENANCE | 0.02 | 0.52 |
| 218 - GAS TAX 2107.5 ENG./ADMIN | 4,971.16 | 4,905.16 |
| 228 - EMERG. UPGRADE SERVICES | 3,432,974.71 | 3,303,677.29 |
| 247 - AB 939 RECYCLING FUND | 336,917.47 | 281,987.95 |
| 248 - SOLID WASTE | 240,823.56 | 233,027.49 |
| 251 - STREET LIGHTING DISTRICT 2000-1 | 6,613.89 | 5,349.41 |
| 253- INDIAN WELLS VILLAS OPERATIONS | 1,058,087.61 | 979,582.74 |
| 254- MOUNTAIN VIEW VILLAS OPERATIONS | 1,264,231.54 | 1,189,033.38 |
| 256- HOUSING AUTHORITY | 3,237,464.83 | 2,605,558.85 |
| 260 - IWGR OPERATIONS | 0.00 | 0.00 |
| 271 - ELDORADO DRIVE LLMD | 82,708.22 | 84,762.43 |
| 272 - MONTECITO/STARDUST LLMD | (2,909.75) | (3,139.05) |
| 273 - CASA DORADO LLMD | 3,625.21 | 3,605.27 |
| 274 - THE COVE LLMD | 3,422.57 | 3,380.00 |
| 275 - SH 111/IWGR (ENTRANCE) LLMD | 252,572.49 | 299,914.35 |
| 276 - CLUB/IW LANE LLMD | 50,487.64 | 52,936.38 |
| 277 - COLONY LLMD | 30,155.98 | 25,115.75 |
| 278 - COLONY COV ESTATES LLMD | 58,945.84 | 58,804.49 |
| 279 - DESERT HORIZONS LLMD | 54,269.08 | 50,637.43 |
| 280 - MOUNTAIN GATE LLMD | 77,123.65 | 71,253.99 |
| 281 - MOUNTAIN GATE ESTATES LLMD | 43,426.70 | 41,484.01 |
| 282 - VILLAGIO LLMD | 238,470.51 | 218,164.98 |
| 283 - VAIDYA LLMD | 29,623.11 | 28,468.95 |
| 284 - CLUB, SOUTH OF 111 LLMD | 13,777.79 | 10,658.64 |
| 285 - MONTELENA LLMD | 10,573.71 | 4,120.04 |
| 286 - SUNDANCE LLMD | 897.42 | 7,746.26 |
| 287 - PROVINCE LLMD | 69,532.54 | 68,626.05 |
| 288 - PROVINCE DBAD | 544,138.93 | 476,827.16 |
| TOTAL SPECIAL REVENUE FUNDS | 13,459,367.14 | 12,243,336.15 |

CAPITAL PROJECT FUNDS

| | | |
|---------------------------------------|---------------------|---------------------|
| 314 - PARK-IN-LIEU FEES | 0.20 | 0.20 |
| 315 - CITYWIDE PUBLIC IMPROVEMENT FEE | 0.26 | 0.26 |
| 316 - CAPITAL IMPROVEMENT | 3,012,774.07 | 3,480,727.11 |
| 319 - ART IN PUBLIC PLACES | 362,431.68 | 327,744.33 |
| 321 - HIGHWAY 111 CIRCULATION IMP FEE | 0.70 | 0.70 |
| TOTAL CAPITAL PROJECT FUNDS | 3,375,206.91 | 3,808,472.60 |

Attachment #1

CITY OF INDIAN WELLS
NET CASH & INVESTMENT SUMMARY OCTOBER, 2016
 PAGE 2

RESTRICTED FUNDS (Cont.)

| | October 2016 | October 2015 |
|--|-------------------------|-------------------------|
| REPLACEMENT FUNDS | | |
| 326 - INFRASTRUCTURE CAPITAL | 9,996,511.00 | 8,508,290.00 |
| 327 - FF&E ROLLING STOCK CAPITAL | 2,377,072.00 | 2,340,702.00 |
| 328 - GOLF RESORT CAPITAL | 3,277,663.09 | 4,056,668.00 |
| 329 - BUILDING & STRUCTURES CAPITAL | 3,432,708.00 | 3,380,183.00 |
| 330 - FACILITIES CAPITAL | 2,377,140.00 | 2,340,769.00 |
| TOTAL REPLACEMENT FUNDS | 21,461,094.09 | 20,626,612.00 |
| SUCCESSOR AGENCY FUNDS | | |
| 453 - RDA (WHITEWATER) | 83,131.95 | 434,777.26 |
| 456 - RDA OBLIGATION RETIREMENT | 0.00 | 0.00 |
| TOTAL SUCCESSOR AGENCY FUNDS | 83,131.95 | 434,777.26 |
| ENTERPRISE FUNDS | | |
| 560 - INDIAN WELLS GOLF RESORT | (1,269,655.00) | (2,391,820.03) |
| 561 - CLUB DRIVE PROPERTY | 334,225.78 | 34,885.23 |
| TOTAL ENTERPRISE FUNDS | (935,429.22) | (2,356,934.80) |
| INTERNAL SERVICE FUNDS | | |
| 601 - OPEB BENEFIT FUND | 1,378,108.85 | 2,551,412.71 |
| TOTAL INTERNAL SERVICE FUNDS | 1,378,108.85 | 2,551,412.71 |
| RESERVE FUNDS | | |
| 602 - COMPENSATED ABSENCES | 562,240.00 | 553,637.00 |
| 603 - SELF INSURANCE | 0.00 | 0.00 |
| TOTAL RESERVE FUNDS | 562,240.00 | 553,637.00 |
| TRUST & AGENCY FUNDS | | |
| 732 - SPECIAL DEPOSITS | 240,252.88 | 209,206.95 |
| 760 - VISITOR COMMITTEE | 0.00 | 0.00 |
| TOTAL TRUST & AGENCY FUNDS | 240,252.88 | 209,206.95 |
| TOTAL ALL FUNDS | 46,179,337.31 | 43,472,818.40 |
| FISCAL AGENTS | | |
| 253 - INDIAN WELLS VILLAS | 48,515.62 | 106,272.72 |
| 254 - MOUNTAIN VIEW VILLAS | 120,954.75 | 179,052.73 |
| 453 - UNION BANK OF CALIFORNIA TRUSTEE | 843,516.39 | 796,303.51 |
| 560 - INDIAN WELLS GOLF RESORT | 560,802.44 | 615,538.90 |
| TOTAL FISCAL AGENTS | 1,573,789.20 | 1,697,167.86 |
| TOTAL ALL FUNDS & FISCAL AGENTS | \$ 47,753,126.51 | \$ 45,169,986.26 |
| UNRESTRICTED FUNDS | 6,555,364.71 | 5,402,298.53 |
| RESTRICTED FUNDS | 41,197,761.80 | 39,767,687.73 |
| | \$ 47,753,126.51 | \$ 45,169,986.26 |

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **October 31, 2016**

| Investment # | Investment Type | Investment Description | Book Value |
|--|-----------------|---|-------------------------|
| Bank Checking & Sweep | | | |
| 1 | | Pacific Western Bank - Sweep 45-301117 | 248,902.85 |
| 2 | | Pacific Western Bank - Accts. Payable 45-523411 | 0.00 |
| 3 | | Pacific Western Bank - Payroll 45-501752 | 0.00 |
| 4 | | Union Bank of CA - Sweep Investment 217-0000121 | 23,204.65 |
| 19 | | Petty Cash | 1,400.00 |
| | | | 273,507.50 |
| Managed Pool Accounts | | | |
| 21 | | Local Agency Investment Fund - City 98-33-385 | 10,497,601.08 |
| | | | 10,497,601.08 |
| Bank Certificates of Deposit | | | |
| 316 | | Certificate of Deposit-GE Capital Retail Bank 36161NYT9 | 250,000.00 |
| 337 | | Certificate of Deposit-Am Ex Centurion 02587DKR8 | 250,000.00 |
| 338 | | Certificate of Deposit-Goldman Sachs Bank 38143A5L5 | 250,000.00 |
| 339 | | Certificate of Deposit-JP Morgan Chase 48124JSY5 | 250,000.00 |
| 348 | | Certificate of Deposit-Citicorp Bank 17284CJG0 | 250,000.00 |
| 349 | | Certificate of Deposit-Compass Bank 20451PBG0 | 250,000.00 |
| 350 | | Certificate of Deposit-Am Ex Centurion 02587CAJ9 | 250,000.00 |
| 351 | | Certificate of Deposit-Barclays Bank 06740KHK6 | 250,000.00 |
| 353 | | Certificate of Deposit-People's United Bank 71270QGS9 | 250,000.00 |
| 354 | | Certificate of Deposit-Capital One Bank 140420NX4 | 250,000.00 |
| 355 | | Certificate of Deposit-State Bank of India NY, NY 856284; | 250,000.00 |
| 358 | | Certificate of Deposit-BMW Bank North America | 250,000.00 |
| 360 | | Certificate of Deposit-Security Federal 81423LBN1 | 250,000.00 |
| 361 | | Certificate of Deposit-First Bank of Highland 319141CQ8 | 250,000.00 |
| 362 | | Certificate of Deposit-Discover Bank 254672HV3 | 250,000.00 |
| 364 | | Certificate of Deposit-Pacific Western Bank | 250,000.00 |
| 390 | | Certificate of Deposit-HSBC Bank USA 40434AH51 | 250,000.00 |
| 406 | | Certificate of Deposit-Ally Bank 02006LC35 | 250,000.00 |
| 418 | | Certificate of Deposit-Wells Fargo Bank 94976BH8 | 250,000.00 |
| 419 | | Certificate of Deposit-Apex Bank 03753XAL4 | 250,000.00 |
| | | | 5,000,000.00 |
| Medium Term Corporate Notes | | | |
| 322 | | AT&T Inc. 00206RBF8 | 1,000,559.21 |
| 331 | | JP Morgan 46625HJG6 | 1,000,741.24 |
| 346 | | General Electric Cap Corp 36962G6W9 | 1,002,394.86 |
| 369 | | GE Capital Financial 36163FP64 | 245,000.00 |
| 373 | | Caterpillar Financial Services Corp 14912L6F3 | 1,012,657.89 |
| 375 | | Berkshire Hathaway 084664BW0 | 1,001,101.70 |
| 421 | | Westpac Banking Corp 961214CV3 | 1,008,381.61 |
| | | | 6,270,836.51 |
| Federal Agency Issues | | | |
| 334 | | Freddie Mac 3134G33S7 | 1,000,000.00 |
| 335 | | Fannie Mae 3136GICF4 | 1,000,000.00 |
| 345 | | Federal National Mortgage Assn 313G0WN9 | 2,000,000.00 |
| 380 | | Federal National Mortgage Assoc 3136G2L47 | 1,000,000.00 |
| 391 | | Federal Home Loan Bank 3130A7BT1 | 2,000,000.00 |
| 392 | | Fed. Nat'l Mortgage Assoc 3136G3CN3 | 2,000,000.00 |
| 395 | | Fed. Farm Credit Bank 3133EGA28 | 1,000,000.00 |
| 407 | | Fed. Farm Credit Bank 3133EGDW2 | 3,000,000.00 |
| 408 | | Fed. Home Loan Mtg Corp 3134G9ML8 | 2,000,000.00 |
| 409 | | Fed. Home Loan Mtg Corp 3134G9SK4 | 3,000,000.00 |
| 411 | | Fed. Home Loan Mtg Corp 3130A8QD8 | 1,000,000.00 |
| 412 | | Fed. Home Loan Mtg Corp 3130A8NS8 | 999,306.25 |
| 413 | | Fed. Home Loan Mtg Corp 3134GAKN3 | 1,000,000.00 |
| 420 | | Fed. Nat'l Mortgage Assoc 3136G4DQ3 | 2,000,000.00 |
| 422 | | Fed. Nat'l Mortgage Assoc 3136G4EF6 | 1,000,000.00 |
| | | | 23,999,306.25 |
| Total Pooled Cash and Investments | | | \$ 46,041,251.34 |
| Fair Value Increase (over cost) | | | 175,960.74 |
| Outstanding items | | | |
| Outstanding Warrants/Wire Transfers | | | (37,989.77) |
| Deposit in Transit | | | 0.00 |
| Deposit in Transit | | | 0.00 |
| Credit Card in Transit | | | 115.00 |
| Total Outstanding Items | | | (37,874.77) |
| Reconciled Bank Balance | | | \$ 46,179,337.31 |
| General Ledger Balance | | | \$ 46,179,337.31 |
| | | | 0.00 |

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **October 31, 2016**

Investment # Investment Description

Series 2006 A Bonds \$ 34.03 \$ 34.03

Series 2010 A Bonds \$ 781,093.76 \$ 781,093.76

Series 2014 A Bonds \$ 265.59 \$ 265.59

Series 2015 A Bonds \$ - \$ -

Series 2016 A Bonds \$ 62,123.01 \$ 62,123.01

Other Trustees

6 Indian Wells Golf Resort 560,802.44
7 Indian Wells Villas 48,515.62
10 Mountain View Villas \$ 120,954.75 \$ 730,272.81

Total Cash and Investments with City Agents \$ **1,573,789.20**

General Ledger Balance \$ **1,573,789.20**

0.00

**The City of Indian Wells
Portfolio Management
Portfolio Summary
October 31, 2016**

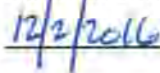
City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|----------------------|----------------------|----------------------|-----------------------|--------------|-------------------------|-----------------------|-----------------------|
| Bank Certificates of Deposit | 4,250,000.00 | 4,302,805.00 | 4,250,000.00 | 9.23 | 1,561 | 635 | 1.585 | 1.607 |
| Certificates of Deposit | 245,000.00 | 251,781.60 | 245,000.00 | 0.53 | 1,830 | 1,259 | 1.775 | 1.800 |
| Managed Pool Accounts - LAIF | 10,497,601.08 | 10,497,601.08 | 10,497,601.08 | 22.80 | 1 | 1 | 0.645 | 0.654 |
| Money Market Sweep/Checking Account | 273,507.50 | 273,507.50 | 273,507.50 | 0.59 | 1 | 1 | 0.245 | 0.249 |
| Negotiable CD's | 750,000.00 | 751,552.50 | 750,000.00 | 1.63 | 1,826 | 1,702 | 1.546 | 1.567 |
| Medium Term Corporate Notes | 6,000,000.00 | 6,029,080.00 | 6,025,836.51 | 13.09 | 1,643 | 755 | 1.585 | 1.607 |
| Federal Agency Issues - Callables | 24,000,000.00 | 23,964,230.00 | 23,999,306.25 | 52.13 | 1,643 | 1,299 | 1.441 | 1.461 |
| Investments | 46,016,108.58 | 46,070,557.68 | 46,041,251.34 | 100.00% | 1,255 | 869 | 1.288 | 1.306 |

| Total Earnings | October 31 Month Ending |
|---------------------------------|--------------------------------|
| Current Year | 48,676.20 |
| Average Daily Balance | 47,393,626.16 |
| Effective Rate of Return | 1.21% |

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


Kevin McCarthy, Finance Director


12/2/2016

Reporting period 10/01/2016-10/31/2016

Run Date: 12/02/2016 - 15:18

No fiscal year history available

Portfolio CITY
AP
PM (PRF_PM1) 7.3.0
Report Ver: 7.3.3

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
October 31, 2016**

| CUSIP | Investment # | issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|---------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Bank Certificates of Deposit | | | | | | | | | | | | |
| 38143A5L5 | 338 | Goldman Sachs Bank | | 02/06/2013 | 250,000.00 | 250,360.00 | 250,000.00 | 1.050 | | 1.036 | 97 | 02/06/2017 |
| SYS364 | 364 | Pacific Western Bank | | 03/10/2015 | 250,000.00 | 250,000.00 | 250,000.00 | 1.000 | | 1.000 | 190 | 05/10/2017 |
| SYS316 | 316 | GE Capital Retail Bank | | 05/25/2012 | 250,000.00 | 251,725.00 | 250,000.00 | 1.800 | | 1.800 | 205 | 05/25/2017 |
| 17284CJG0 | 348 | CIT BANK | | 07/24/2013 | 250,000.00 | 251,447.50 | 250,000.00 | 1.400 | | 1.381 | 265 | 07/24/2017 |
| 02587DKR8 | 337 | American Express Centurion | | 02/06/2013 | 250,000.00 | 251,730.00 | 250,000.00 | 1.700 | | 1.677 | 274 | 08/02/2017 |
| 319141CQ8 | 361 | FIRST BANK OF HIGHLAND | | 10/15/2014 | 250,000.00 | 251,145.00 | 250,000.00 | 1.250 | | 1.233 | 349 | 10/16/2017 |
| 81423LBN1 | 360 | SECURITY FEDERAL | | 10/15/2014 | 250,000.00 | 251,175.00 | 250,000.00 | 1.250 | | 1.233 | 349 | 10/16/2017 |
| 48124JSY5 | 339 | JP Morgan Chase | | 02/27/2013 | 250,000.00 | 250,067.50 | 250,000.00 | 1.125 | | 1.110 | 475 | 02/19/2018 |
| 20451PBG0 | 349 | Compass Bank | | 07/24/2013 | 250,000.00 | 253,432.50 | 250,000.00 | 1.700 | | 1.677 | 630 | 07/24/2018 |
| 254672HV3 | 362 | Discover Bank | | 02/25/2015 | 250,000.00 | 253,340.00 | 250,000.00 | 1.600 | | 1.578 | 846 | 02/25/2019 |
| 02006LC35 | 406 | Ally Bank | | 05/26/2016 | 250,000.00 | 250,775.00 | 250,000.00 | 1.200 | | 1.184 | 938 | 05/28/2019 |
| 06740KHK6 | 351 | Barclays Bank PLC | | 07/23/2014 | 250,000.00 | 256,125.00 | 250,000.00 | 2.100 | | 2.071 | 994 | 07/23/2019 |
| 02587CAJ9 | 350 | American Express Bank FSB | | 07/24/2014 | 250,000.00 | 256,215.00 | 250,000.00 | 2.000 | | 1.973 | 995 | 07/24/2019 |
| 140420NX4 | 354 | Capital One Bank CD | | 09/10/2014 | 250,000.00 | 256,260.00 | 250,000.00 | 1.900 | | 1.874 | 1,043 | 09/10/2019 |
| 71270QGS9 | 353 | People's United Bank CD | | 09/10/2014 | 250,000.00 | 256,255.00 | 250,000.00 | 1.950 | AAA | 1.923 | 1,043 | 09/10/2019 |
| 856284Z98 | 355 | State Bank of India NY, NY CD | | 09/11/2014 | 250,000.00 | 256,380.00 | 250,000.00 | 2.150 | | 2.121 | 1,044 | 09/11/2019 |
| 05580AAW4 | 358 | BMW BANK NORTH AMERICA | | 09/26/2014 | 250,000.00 | 256,372.50 | 250,000.00 | 2.100 | | 2.071 | 1,059 | 09/26/2019 |
| Subtotal and Average | | | 4,250,000.00 | | 4,250,000.00 | 4,302,805.00 | 4,250,000.00 | | | 1.585 | 635 | |
| Certificates of Deposit | | | | | | | | | | | | |
| 36163FP64 | 369 | GE Capital Financial inc | | 04/10/2015 | 245,000.00 | 251,781.60 | 245,000.00 | 1.800 | | 1.775 | 1,259 | 04/13/2020 |
| Subtotal and Average | | | 245,000.00 | | 245,000.00 | 251,781.60 | 245,000.00 | | | 1.775 | 1,259 | |
| Managed Pool Accounts - LAIF | | | | | | | | | | | | |
| SYS21 | 21 | LAIF - City | | | 10,497,601.08 | 10,497,601.08 | 10,497,601.08 | 0.654 | | 0.645 | 1 | |
| SYS23 | 23 | LAIF - Redevelopment | | | 0.00 | 0.00 | 0.00 | 0.233 | | 0.230 | 1 | |
| Subtotal and Average | | | 8,502,500.70 | | 10,497,601.08 | 10,497,601.08 | 10,497,601.08 | | | 0.645 | 1 | |
| Money Market Sweep/Checking Account | | | | | | | | | | | | |
| SYS1 | 1 | Pacific Western Bank | | | 248,902.85 | 248,902.85 | 248,902.85 | 0.250 | | 0.247 | 1 | |
| SYS2 | 2 | Pacific Western - Acct Payable | | 07/01/2015 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS3 | 3 | Pacific Western-Payroll | | 07/01/2015 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS4 | 4 | Union Bank-Checking | | | 23,204.65 | 23,204.65 | 23,204.65 | 0.250 | | 0.247 | 1 | |
| SYS19 | 19 | Petty Cash | | 07/01/2015 | 1,400.00 | 1,400.00 | 1,400.00 | | | 0.000 | 1 | |
| Subtotal and Average | | | 3,170,364.79 | | 273,507.50 | 273,507.50 | 273,507.50 | | | 0.245 | 1 | |

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
October 31, 2016**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|-------------------------------|----------------------|---------------|----------------------|----------------------|----------------------|-------------|-----|--------------|------------------|---------------|
| Negotiable CD's | | | | | | | | | | | | |
| 40434AH51 | 390 | HSBC BANK USA | | 12/30/2015 | 250,000.00 | 251,722.50 | 250,000.00 | 1.500 | | 1.479 | 1,520 | 12/30/2020 |
| 949783BH8 | 418 | Wells Fargo Bank CD | | 09/28/2016 | 250,000.00 | 249,627.50 | 250,000.00 | 1.700 | | 1.678 | 1,792 | 09/28/2021 |
| 03753XAL4 | 419 | APEX BANK | | 09/30/2016 | 250,000.00 | 250,202.50 | 250,000.00 | 1.500 | | 1.480 | 1,794 | 09/30/2021 |
| Subtotal and Average | | | 750,000.00 | | 750,000.00 | 751,552.50 | 750,000.00 | | | 1.546 | 1,702 | |
| Medium Term Corporate Notes | | | | | | | | | | | | |
| 00206RBF8 | 322 | AT&T INC | | 06/21/2012 | 1,000,000.00 | 1,003,650.00 | 1,000,559.21 | 1.600 | | 1.479 | 212 | 06/01/2017 |
| 46625HJG6 | 331 | J P Morgan | | 01/28/2013 | 1,000,000.00 | 1,003,670.00 | 1,000,741.24 | 1.800 | | 1.713 | 450 | 01/25/2018 |
| 36962G6W9 | 346 | General Elec. Cap Crp | | 05/01/2013 | 1,000,000.00 | 1,004,490.00 | 1,002,394.86 | 1.625 | | 1.430 | 517 | 04/02/2018 |
| 084664BW0 | 375 | Berkshire Hathaway | | 06/09/2015 | 1,000,000.00 | 1,000,940.00 | 1,001,101.70 | 1.300 | AA | 1.210 | 560 | 05/15/2018 |
| 14912L6F3 | 373 | Catapillar Financial Services | | 04/28/2015 | 1,000,000.00 | 1,018,180.00 | 1,012,657.89 | 2.250 | | 1.795 | 1,125 | 12/01/2019 |
| 961214CV3 | 421 | Westpac Banking Corp | | 10/06/2016 | 1,000,000.00 | 998,150.00 | 1,008,381.61 | 2.100 | | 1.880 | 1,654 | 05/13/2021 |
| Subtotal and Average | | | 6,702,268.18 | | 6,000,000.00 | 6,029,080.00 | 6,025,836.51 | | | 1.585 | 755 | |
| Federal Agency Issues - Callables | | | | | | | | | | | | |
| 3135G0WN9 | 345 | Fed. Nat'l Mortgage Assoc | | 04/30/2013 | 2,000,000.00 | 1,997,260.00 | 2,000,000.00 | 1.000 | | 0.986 | 545 | 04/30/2018 |
| 3134G33S7 | 334 | Fed. Home Loan Mtg Corp | | 01/24/2013 | 1,000,000.00 | 998,510.00 | 1,000,000.00 | 1.000 | | 0.986 | 622 | 07/18/2018 |
| 3136G1CF4 | 335 | Fed. Nat'l Mortgage Assoc | | 01/30/2013 | 1,000,000.00 | 1,000,570.00 | 1,000,000.00 | 1.000 | AAA | 0.986 | 636 | 07/30/2018 |
| 3134GAKN3 | 413 | Fed. Home Loan Mtg Corp | | 09/30/2016 | 1,000,000.00 | 998,600.00 | 1,000,000.00 | 0.750 | | 1.470 | 1,063 | 09/30/2019 |
| 3134G9ML8 | 408 | Fed. Home Loan Mtg Corp | | 06/16/2016 | 2,000,000.00 | 2,002,820.00 | 2,000,000.00 | 1.300 | | 1.282 | 1,231 | 03/16/2020 |
| 3133EGDW2 | 407 | Fed. Farm Credit Bank | | 06/08/2016 | 3,000,000.00 | 2,992,530.00 | 3,000,000.00 | 1.520 | | 1.499 | 1,315 | 06/08/2020 |
| 3134G9SK4 | 409 | Fed. Home Loan Mtg Corp | | 06/30/2016 | 3,000,000.00 | 3,007,470.00 | 3,000,000.00 | 1.500 | | 1.479 | 1,337 | 06/30/2020 |
| 3136G2L47 | 380 | Fed. Nat'l Mortgage Assoc | | 06/30/2015 | 1,000,000.00 | 1,004,910.00 | 1,000,000.00 | 1.800 | | 1.775 | 1,337 | 06/30/2020 |
| 3130A8NS8 | 412 | Fed. Home Loan Bank | | 07/13/2016 | 1,000,000.00 | 990,770.00 | 999,306.25 | 1.240 | | 1.242 | 1,350 | 07/13/2020 |
| 3130A8QD8 | 411 | Fed. Home Loan Bank | | 07/14/2016 | 1,000,000.00 | 990,710.00 | 1,000,000.00 | 1.230 | | 1.213 | 1,351 | 07/14/2020 |
| 3133EGAZ8 | 395 | Fed. Farm Credit Bank | | 05/17/2016 | 1,000,000.00 | 993,220.00 | 1,000,000.00 | 1.580 | | 1.559 | 1,569 | 02/17/2021 |
| 3130A7BT1 | 391 | Fed. Home Loan Bank | | 02/26/2016 | 2,000,000.00 | 2,000,900.00 | 2,000,000.00 | 1.730 | | 1.706 | 1,576 | 02/26/2021 |
| 3136G3CN3 | 392 | Fed. Nat'l Mortgage Assoc | | 03/23/2016 | 2,000,000.00 | 2,000,040.00 | 2,000,000.00 | 1.000 | | 2.142 | 1,603 | 03/23/2021 |
| 3136G4EF6 | 422 | Fed. Nat'l Mortgage Assoc | | 10/28/2016 | 1,000,000.00 | 995,180.00 | 1,000,000.00 | 1.500 | | 1.480 | 1,730 | 07/28/2021 |
| 3136G4DQ3 | 420 | Fed. Nat'l Mortgage Assoc | | 10/27/2016 | 2,000,000.00 | 1,990,740.00 | 2,000,000.00 | 1.375 | | 1.356 | 1,821 | 10/27/2021 |
| Subtotal and Average | | | 23,773,492.49 | | 24,000,000.00 | 23,964,230.00 | 23,999,306.25 | | | 1.441 | 1,299 | |

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
October 31, 2016**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity |
|-------------------|--------------|--------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|---------|------------------|
| Total and Average | | | 47,393,626.16 | | 46,016,108.58 | 46,070,557.68 | 46,041,251.34 | | | 1.288 | 869 |

**2006 A Bonds
Portfolio Management
Portfolio Summary
October 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|--------------|--------------|--------------|----------------|----------|------------------|----------------|----------------|
| Money Market Sweep/Checking Account | 34.03 | 34.03 | 34.03 | 100.00 | 1 | 1 | 0.393 | 0.398 |
| Investments | 34.03 | 34.03 | 34.03 | 100.00% | 1 | 1 | 0.393 | 0.398 |

| Total Earnings | October 31 Month Ending |
|--------------------------|-------------------------|
| Current Year | 0.00 |
| Average Daily Balance | 34.03 |
| Effective Rate of Return | 0.00% |

Kevin 11/28/2016
Kevin McCarthy, Agency Treasurer

**2006 A Bonds
Portfolio Management
Portfolio Details - Investments
October 31, 2016**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-----------------|---------------|--------------|--------------|--------------|-------------|-----|--------------|------------------|---------------|
| Money Market Sweep/Checking Account | | | | | | | | | | | | |
| SYS13 | 13 | 2006A Good Faith Deposit | | | 0.00 | 0.00 | 0.00 | 5.080 | | 5.080 | 1 | |
| SYS15 | 15 | 2006 A Bonds Reserve | | | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |
| SYS14 | 14 | 2006 A Bonds Interest | | | 24.85 | 24.85 | 24.85 | 0.410 | | 0.410 | 1 | |
| SYS12 | 12 | UBC Cost Of Issuance Escrow | | | 0.00 | 0.00 | 0.00 | 5.020 | | 5.020 | 1 | |
| SYS10 | 10 | Fidelity Institutional Money M | | | 0.00 | 0.00 | 0.00 | 5.360 | | 5.360 | 1 | |
| SYS17 | 17 | Principal Account | | | 8.18 | 8.18 | 8.18 | 0.410 | | 0.410 | 1 | |
| Subtotal and Average | | | 34.03 | | 34.03 | 34.03 | 34.03 | | | 0.398 | 1 | |
| Total and Average | | | 34.03 | | 34.03 | 34.03 | 34.03 | | | 0.398 | 1 | |

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
October 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|-------------------|-------------------|-------------------|----------------|----------|------------------|----------------|----------------|
| Money Market Sweep/Checking Account | 781,093.76 | 781,093.76 | 781,093.76 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| Investments | 781,093.76 | 781,093.76 | 781,093.76 | 100.00% | 1 | 1 | 0.000 | 0.000 |

| Total Earnings | October 31 | Month Ending |
|--------------------------|------------|--------------|
| Current Year | 0.00 | |
| Average Daily Balance | 780,958.65 | |
| Effective Rate of Return | 0.00% | |

Kevin McCarthy 11/22/2016
Kevin McCarthy, Agency Treasurer

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
October 31, 2016**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|--|--------------|------------------------------|-------------------|---------------|-------------------|-------------------|-------------------|-------------|-----|--------------|------------------|---------------|
| Money Market Sweep/Checking Account | | | | | | | | | | | | |
| SYS1 | 1 | 2010 A Bonds Reserve | | 07/01/2015 | 781,071.31 | 781,071.31 | 781,071.31 | | | 0.000 | 1 | |
| SYS14 | 13 | 2010 A Bonds Principal | | 07/01/2015 | 13.26 | 13.26 | 13.26 | | | 0.000 | 1 | |
| SYS4 | 4 | 2010 A Bonds Interest | | | 9.19 | 9.19 | 9.19 | 0.530 | | 0.530 | 1 | |
| SYS7 | 7 | Local Agency Investment Fund | | | 0.00 | 0.00 | 0.00 | 0.530 | | 0.530 | 1 | |
| SYS2 | 2 | Blackrock Provident T-Fund | | 07/01/2015 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS3 | 3 | UBC Cost Of Issuance Escrow | | 07/01/2015 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| Subtotal and Average | | | 780,958.65 | | 781,093.76 | 781,093.76 | 781,093.76 | | | 0.000 | 1 | |
| Total and Average | | | 780,958.65 | | 781,093.76 | 781,093.76 | 781,093.76 | | | 0.000 | 1 | |

**Series 2014 A Bonds
Portfolio Management
Portfolio Summary
October 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|---------------|---------------|---------------|----------------|----------|------------------|----------------|----------------|
| Money Market Sweep/Checking Account | 265.59 | 265.59 | 265.59 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| Investments | 265.59 | 265.59 | 265.59 | 100.00% | 1 | 1 | 0.000 | 0.000 |

| Total Earnings | October 31 | Month Ending |
|--------------------------|------------|--------------|
| Current Year | 0.00 | |
| Average Daily Balance | 254.86 | |
| Effective Rate of Return | 0.00% | |

Kevin McCarthy 11/22/2016
Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
October 31, 2016**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|--|--------------|-----------------------------|-----------------|---------------|---------------|---------------|---------------|-------------|-----|--------------|------------------|---------------|
| Money Market Sweep/Checking Account | | | | | | | | | | | | |
| SYS28 | 28 | 2014 A Bonds Reserve | | 07/01/2015 | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |
| SYS26 | 26 | 2014 A Bonds Principal | | 07/01/2015 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| SYS25 | 25 | 2014 A Bonds Interest | | 07/01/2015 | 262.59 | 262.59 | 262.59 | | | 0.000 | 1 | |
| SYS27 | 27 | 2014 Debt Service | | 07/01/2015 | 2.00 | 2.00 | 2.00 | | | 0.000 | 1 | |
| SYS24 | 1 | UBC Cost Of Issuance Escrow | | 07/01/2015 | 0.00 | 0.00 | 0.00 | | | 0.000 | 1 | |
| Subtotal and Average | | | 254.86 | | 265.59 | 265.59 | 265.59 | | | 0.000 | 1 | |
| Total and Average | | | 254.86 | | 265.59 | 265.59 | 265.59 | | | 0.000 | 1 | |

**2016 A Bonds
Portfolio Management
Portfolio Summary
October 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|------------------|------------------|------------------|----------------|----------|------------------|----------------|----------------|
| Money Market Sweep/Checking Account | 62,123.01 | 62,123.01 | 62,123.01 | 100.00 | 1 | 1 | 0.000 | 0.000 |
| Investments | 62,123.01 | 62,123.01 | 62,123.01 | 100.00% | 1 | 1 | 0.000 | 0.000 |

| Total Earnings | October 31 | Month Ending |
|--------------------------|------------|--------------|
| Current Year | | 0.00 |
| Average Daily Balance | | 62,123.01 |
| Effective Rate of Return | | 0.00% |

Kevin McCarthy 11/28/2016
Kevin McCarthy, Agency Treasurer

**2016 A Bonds
Portfolio Management
Portfolio Details - Investments
October 31, 2016**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 365 | Days to Maturity | Maturity Date |
|--|--------------|-----------------------------|------------------|---------------|------------------|------------------|------------------|-------------|-----|--------------|------------------|---------------|
| Money Market Sweep/Checking Account | | | | | | | | | | | | |
| SYS28 | 1 | UBC Cost Of Issuance Escrow | | 07/21/2016 | 62,122.01 | 62,122.01 | 62,122.01 | | | 0.000 | 1 | |
| SYS33 | 2 | Union Bank Reserve Account | | 08/01/2016 | 1.00 | 1.00 | 1.00 | | | 0.000 | 1 | |
| Subtotal and Average | | | 62,123.01 | | 62,123.01 | 62,123.01 | 62,123.01 | | | 0.000 | 1 | |
| Total and Average | | | 62,123.01 | | 62,123.01 | 62,123.01 | 62,123.01 | | | 0.000 | 1 | |

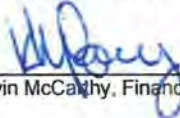


**City of Indian Wells
Portfolio Management
Portfolio Summary
October 31, 2016**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

| Investments | Par Value | Market Value | Book Value | % of Portfolio | Term | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|-------------------|-------------------|-------------------|----------------|----------|------------------|----------------|----------------|
| Checking Accounts with Fiscal Agent | 730,272.81 | 730,272.81 | 730,272.81 | 100.00 | 1 | 1 | 0.229 | 0.232 |
| Investments | 730,272.81 | 730,272.81 | 730,272.81 | 100.00% | 1 | 1 | 0.229 | 0.232 |

| Total Earnings | October 31 | Month Ending |
|--------------------------|------------|--------------|
| Current Year | 128.40 | |
| Average Daily Balance | 521,983.26 | |
| Effective Rate of Return | 0.29% | |

 12/7/2016
Kevin McCarthy, Finance Director

Reporting period 10/01/2016-10/31/2016

Run Date: 12/07/2016 - 12:14

No fiscal year history available

Portfolio FA
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
October 31, 2016**

| CUSIP | Investment # | Issuer | Average Balance | Purchase Date | Par Value | Market Value | Book Value | Stated Rate | S&P | YTM 360 | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|-------------------|---------------|-------------------|-------------------|-------------------|-------------|-----|--------------|------------------|---------------|
| Managed Trustee Accounts | | | | | | | | | | | | |
| SYS1 | 1 | Union Bank of California | | | 0.00 | 0.00 | 0.00 | 5.110 | | 5.040 | 1 | |
| SYS11 | 11 | Union Bank of California | | | 0.00 | 0.00 | 0.00 | 5.110 | | 5.040 | 1 | |
| SYS12 | 12 | Union Bank of California | | | 0.00 | 0.00 | 0.00 | 0.420 | | 0.414 | 1 | |
| SYS13 | 13 | Union Bank of California | | | 0.00 | 0.00 | 0.00 | 0.410 | | 0.404 | 1 | |
| SYS14 | 14 | Union Bank of California | | 07/01/2015 | 0.00 | 0.00 | 0.00 | 5.110 | | 5.040 | 1 | |
| SYS15 | 15 | Union Bank of California | | 07/01/2015 | 0.00 | 0.00 | 0.00 | 5.110 | | 5.040 | 1 | |
| SYS16 | 16 | Union Bank of California | | 07/01/2015 | 0.00 | 0.00 | 0.00 | 5.110 | | 5.040 | 1 | |
| SYS2 | 2 | Union Bank of California | | | 0.00 | 0.00 | 0.00 | 5.110 | | 5.040 | 1 | |
| SYS3 | 3 | Union Bank of California | | | 0.00 | 0.00 | 0.00 | 4.950 | | 4.882 | 1 | |
| SYS4 | 4 | Union Bank of California | | | 0.00 | 0.00 | 0.00 | 4.950 | | 4.882 | 1 | |
| SYS5 | 5 | Union Bank of California | | | 0.00 | 0.00 | 0.00 | 4.950 | | 4.882 | 1 | |
| SYS8 | 8 | Union Bank of California | | | 0.00 | 0.00 | 0.00 | 4.950 | | 4.882 | 1 | |
| Subtotal and Average | | | 0.00 | | 0.00 | 0.00 | 0.00 | | | 0.000 | 0 | |
| Checking Accounts with Fiscal Agent | | | | | | | | | | | | |
| SYS6 | 6 | The Golf Resort at Indian Well | | 07/01/2015 | 560,802.44 | 560,802.44 | 560,802.44 | | | 0.000 | 1 | |
| SYS7 | 7 | Indian Wells Villas | | | 48,515.62 | 48,515.62 | 48,515.62 | 1.000 | | 0.986 | 1 | |
| SYS10 | 10 | Mountain View Villas | | | 120,954.75 | 120,954.75 | 120,954.75 | 1.000 | | 0.986 | 1 | |
| Subtotal and Average | | | 521,983.26 | | 730,272.81 | 730,272.81 | 730,272.81 | | | 0.229 | 1 | |
| Total and Average | | | 521,983.26 | | 730,272.81 | 730,272.81 | 730,272.81 | | | 0.229 | 1 | |