

Indian Wells City Council

April 16, 2015

Staff Report – Finance

Receive and File the City Treasurer’s Report for February 2015

RECOMMENDATION:

Council **RECEIVES** and **FILES** the City Treasurer’s Report for the month of February 2015.

DISCUSSION:

Background:

Staff provides Council with a monthly update to the Treasurer’s Report. The Report presents the City’s cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer’s report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

Summary:

As of February 28, 2015:

- The City’s cash and investments totaled \$49,148,958.
- The City’s portfolio earned a 1.272% rate of return.

ATTACHMENT:

1. February 2015 City Treasurer’s Cash Balance and Investment Report



The City of Indian Wells
 Summary by Type
 February 28, 2015

City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

Security Type	Number of Investments	Par Value	Remaining Cost	% of Portfolio	Average YTM 365	Average Days to Maturity
Bank Certificates of Deposit	19	4,750,000.00	4,750,000.00	9.68	1.539	1,109
Managed Pool Accounts - LAIF	2	13,589,363.43	13,589,363.43	27.62	0.262	1
Money Market Sweep/Checking Account	5	791,298.79	791,298.79	1.61	0.250	1
Medium Term Corporate Notes	7	7,000,000.00	7,056,210.00	14.34	2.349	823
Federal Agency Issues - Callables	16	23,000,000.00	23,006,890.00	46.77	1.520	1,500
Total and Average	49	49,130,662.22	49,193,762.22	100.00	1.272	927

NET CASH & INVESTMENT SUMMARY FEBRUARY, 2015

<u>UNRESTRICTED FUNDS</u>	February 2015	February 2014
GENERAL FUND		
101- GENERAL	\$ 5,417,542.22	\$ 5,044,929.50
TOTAL GENERAL FUND	5,417,542.22	5,044,929.50

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	0.46	20,905.12
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	10,594.48	4,564.69
204 - MEASURE "A"	37,397.55	51,843.41
209 - F.A.M.D. #1	2,770,099.21	1,981,154.68
210 - SCAQMD (VEHICLE REG.)	1.04	2,027.03
211 - AB 3229 COPS FUNDING	0.81	26,304.83
214 - GAS TAX 2103 MAINTENANCE	31,052.05	53,140.53
215 - GAS TAX 2105 MAINTENANCE	9,601.82	0.37
216 - GAS TAX 2106 CONSTRUCT/MAINT	2,246.35	0.45
217 - GAS TAX 2107 MAINTENANCE	0.53	0.99
218 - GAS TAX 2107.5 ENG./ADMIN	4,190.16	1,485.16
228 - EMERG. UPGRADE SERVICES	3,311,508.67	3,371,419.47
247 - AB 939 RECYCLING FUND	240,233.46	140,949.98
248 - SOLID WASTE	210,345.26	205,772.42
251 - STREET LIGHTING DISTRICT 2000-1	4,662.34	3,810.10
253- INDIAN WELLS VILLAS OPERATIONS	973,905.31	306,059.12
254- MOUNTAIN VIEW VILLAS OPERATIONS	948,533.12	333,183.00
256- HOUSING AUTHORITY	3,024,468.54	0.00
260 - IWGR OPERATIONS	360,728.54	1,121,652.98
271 - ELDORADO DRIVE LLMD	87,779.77	80,987.87
272 - MONTECITO/STARDUST LLMD	216.78	6,747.52
273 - CASA DORADO LLMD	1,016.00	1,039.00
274 - THE COVE LLMD	1,013.00	1,046.00
275 - SH 111/IWGR (ENTRANCE) LLMD	275,830.11	302,867.03
276 - CLUB/IW LANE LLMD	52,257.77	49,967.22
277 - COLONY LLMD	29,160.58	37,802.75
278 - COLONY COV ESTATES LLMD	57,974.76	50,760.21
279 - DESERT HORIZONS LLMD	5,219.00	5,654.00
280 - MOUNTAIN GATE LLMD	73,834.65	76,958.69
281 - MOUNTAIN GATE ESTATES LLMD	39,692.40	31,916.65
282 - VILLAGIO LLMD	220,395.77	193,470.09
283 - VAIDYA LLMD	31,418.82	30,918.68
284 - CLUB, SOUTH OF 111 LLMD	11,298.03	9,321.94
285 - MONTELENA LLMD	14,211.04	19,966.09
286 - SUNDANCE LLMD	5,035.00	2,031.00
287 - PROVINCE LLMD	5,176.00	5,738.00
288 - PROVINCE DBAD	452,097.22	362,656.57
TOTAL SPECIAL REVENUE FUNDS	13,303,196.40	8,894,123.64

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.20	18,930.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	101,065.26
316 - CAPITAL IMPROVEMENT	3,832,881.10	9,032,233.46
319 - ART IN PUBLIC PLACES	400,555.79	286,339.67
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	9.70
TOTAL CAPITAL PROJECT FUNDS	4,233,438.05	9,438,578.29

CITY OF INDIAN WELLS
NET CASH & INVESTMENT SUMMARY FEBRUARY, 2015
 PAGE 2

RESTRICTED FUNDS (Cont.)

	February 2015	February 2014
REPLACEMENT FUNDS		
326 - INFRASTRUCTURE CAPITAL	7,075,215.00	7,001,795.00
327 - FF&E ROLLING STOCK CAPITAL	2,316,005.00	2,291,973.00
328 - GOLF RESORT CAPITAL	4,013,863.00	3,972,248.00
329 - HOUSING VILLAS CAPITAL	3,344,515.00	56,384.00
330 - FACILITIES CAPITAL	2,316,071.00	2,291,988.00
TOTAL REPLACEMENT FUNDS	19,065,669.00	15,614,388.00
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	4,387,084.98	1,095,714.20
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	4,387,084.98	1,095,714.20
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	1,272,118.20	247,140.18
TOTAL INTERNAL SERVICE FUNDS	1,272,118.20	247,140.18
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	547,794.00	542,109.00
603 - SELF INSURANCE	0.00	763,992.00
TOTAL RESERVE FUNDS	547,794.00	1,306,101.00
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	583,236.05	309,557.28
760 - VISITOR COMMITTEE	160,393.84	383,159.09
TOTAL TRUST & AGENCY FUNDS	743,629.89	692,716.37
TOTAL ALL FUNDS	48,970,472.74	42,333,691.18
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	37,040.47	685,439.77
254 - MOUNTAIN VIEW VILLAS	214,399.56	560,061.80
260 - INDIAN WELLS GOLF RESORT	1,226,939.19	1,047,665.55
453 - UNION BANK OF CALIFORNIA TRUSTEE	2,992,761.26	3,573,103.58
TOTAL FISCAL AGENTS	4,471,140.48	5,866,270.70
TOTAL ALL FUNDS & FISCAL AGENTS	\$ 53,441,613.22	\$ 48,199,961.88
UNRESTRICTED FUNDS	5,417,542.22	5,044,929.50
RESTRICTED FUNDS	48,024,071.00	43,155,032.38
	\$ 53,441,613.22	\$ 48,199,961.88

City of Indian Wells			
Bank Reconciliation Report - City Held Cash			
Finance Department			
MONTH:		February 28, 2015	
Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep 45-301117	\$ 760,064.45
2		Pacific Western Bank - Accts. Payable 45-523411	0.00
3		Pacific Western Bank - Payroll 45-501752	0.00
4		Union Bank of CA - Sweep Investment 217-0000121	29,834.34
19		Petty Cash	1,400.00
			791,298.79
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	13,589,363.43
23		Local Agency Investment Fund - RDA 65-33-007	0.00
			13,589,363.43
Bank Certificates of Deposit			
316		Certificate of Deposit-GE Capital Retail Bank 36161NYT9	250,000.00
317		Certificate of Deposit-Ally Bank 02005QF65	250,000.00
329		Certificate of Deposit-Sallie Mae	250,000.00
330		Certificate of Deposit-SAFR National Bank	250,000.00
336		Certificate of Deposit-Wells Fargo Bank 94986TLX3	250,000.00
337		Certificate of Deposit-Am Ex Centurion 02587DKR8	250,000.00
338		Certificate of Deposit-Goldman Sachs Bank 38143ASL5	250,000.00
339		Certificate of Deposit-JP Morgan Chase 48124JSY5	250,000.00
348		Certificate of Deposit-Citicorp Bank 17284CJG0	250,000.00
349		Certificate of Deposit-Compass Bank 20451PBG0	250,000.00
350		Certificate of Deposit-Am Ex Centurion 02587CAJ9	250,000.00
351		Certificate of Deposit-Barklays Bank 06740KHK6	250,000.00
353		Certificate of Deposit-People's United Bank 71270QGS9	250,000.00
354		Certificate of Deposit-Capital One Bank 140420NX4	250,000.00
355		Certificate of Deposit-State Bank of India NY, NY 8562842	250,000.00
358		Certificate of Deposit-BMW Bank North America	250,000.00
360		Certificate of Deposit-Security Federal 81423LBN1	250,000.00
361		Certificate of Deposit-First Bank of Highland 319141CQ8	250,000.00
362		Certificate of Deposit-Discover Bank 254672HV3	250,000.00
			4,750,000.00
Medium Term Corporate Notes			
278		Goldman Sachs Mid Term Corp Note 38141EA74	1,002,259.73
280		Bank of America Mid Term Corp Note 06051GED	1,001,722.50
296		Barclays Bank Corporate Note 06738JVS0	1,000,000.00
322		AT&T Inc. 00206RBF8	1,002,156.97
331		JP Morgan 46625HJG6	1,001,742.90
346		General Electric Cap Corp 36962G6W9	1,005,206.83
363		Merck & Co. Inc. 58933YAS4	1,000,000.00
			7,013,088.93
Federal Agency Issues			
323		Federal National Mortgage 3136G0PN5	2,000,000.00
326		Federal Farm Credit 3133EAA81	2,000,000.00
332		Federal Home Loan Bank 313381YG4	2,000,000.00
333		Federal National Mortgage Assoc 3136G1AP4	1,000,000.00
334		Freddie Mac 3134G33S7	1,000,000.00
335		Fannie Mae 3136GICF4	1,000,000.00
340		Federal Home Loan Bank 313381YN9	1,000,000.00
341		Federal Farm Credit Bank 3133EC7L2	999,311.78
342		Federal Farm Credit Bank 3133ECDX9	998,869.03
344		Federal Home Loan Mtg Corp 3134G43H9	2,000,000.00
345		Federal National Mortgage Assn 313G0WN9	2,000,000.00
347		Federal National Mortgage Assn 3136G1FL8	1,007,025.61
352		Fannie Mae 3136G26H5	2,000,000.00
356		Fannie Mae 3136G26U6	2,000,000.00
357		Fannie Mae 3136G26N2	1,000,000.00
359		Federal Home Loan Bank 3130A2VJ2	1,000,000.00
			23,005,206.42
Total Pooled Cash and Investments			\$ 49,148,957.57
Fair Value Increase (over cost)			(111,400.85)
Outstanding items			
		Outstanding Warrants/Wire Transfers	(57,273.06)
		Reconciliation Item	(10,330.67)
		Reconciliation Item	0.00
		Reconciliation Item	0.00
		Credit Card in Transit	519.75
Total Outstanding Items			(67,083.98)
Reconciled Bank Balance			\$ 48,970,472.74
General Ledger Balance			\$ 48,970,472.74
			0.00

City of Indian Wells
Trustee Reconciliation Report - Cash and Investments with City Agents
 Finance Department

MONTH: **February 28, 2015**

Investment #	Investment Description		
	RDA Series 2006 A Bonds	\$ 1,342,688.31	\$ 1,342,688.31
	RDA Series 2010 A Bonds	\$ 1,011,808.88	\$ 1,011,808.88
	RDA Series 2014 A Bonds	\$ 473,344.60	\$ 473,344.60
	Other Trustees		
12 & 13	Series 2005 Tax Allocation Refunding Bonds - Escrow Fund	164,919.47	
6	Indian Wells Golf Resort	1,226,939.19	
7	Indian Wells Villas	37,040.47	
10	Mountain View Villas	\$ 214,399.56	\$ 1,643,298.69
	Total Cash and Investments with City Agents		\$ 4,471,140.48
	Fair Value Increase (over cost)		
	Reconciled Bank Balance		\$ 4,471,140.48
	General Ledger Balance		\$ 4,471,140.48
			0.00

**The City of Indian Wells
Portfolio Management
Portfolio Summary
February 28, 2015**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,750,000.00	4,752,260.75	4,750,000.00	9.66	1,604	1,109	1.518	1.539
Managed Pool Accounts - LAIF	13,589,363.43	13,589,363.43	13,589,363.43	27.65	1	1	0.258	0.262
Money Market Sweep/Checking Account	791,298.79	791,298.79	791,298.79	1.61	1	1	0.246	0.250
Medium Term Corporate Notes	7,000,000.00	7,057,290.00	7,013,088.93	14.27	1,768	823	2.317	2.349
Federal Agency Issues - Callables	23,000,000.00	22,931,020.00	23,005,206.42	46.81	2,109	1,500	1.499	1.520
Investments	49,130,662.22	49,121,232.97	49,148,957.57	100.00%	1,395	927	1.255	1.272

Total Earnings	February 28 Month Ending
Current Year	46,838.86
Average Daily Balance	51,345,577.49
Effective Rate of Return	1.19%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


Kevin McCarthy, Finance Director

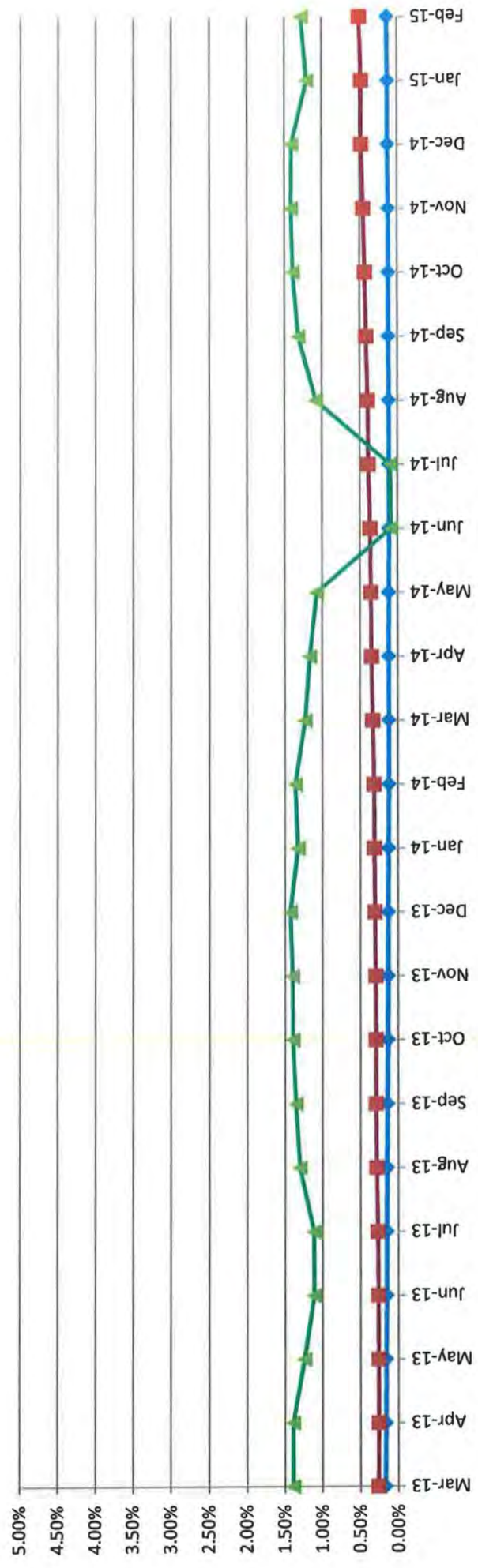
**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
February 28, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
7865802B5	330	SAFR National Bank		08/28/2012	250,000.00	250,362.50	250,000.00	0.800		0.789	180	08/28/2015
SYS317	317	Ally Bank		05/23/2012	250,000.00	252,100.00	250,000.00	1.250		1.233	449	05/23/2016
795450NW1	329	Sallie Mae		08/15/2012	250,000.00	252,080.00	250,000.00	1.250		1.233	533	08/15/2016
38143A5L5	338	Goldman Sachs Bank		02/06/2013	250,000.00	250,080.00	250,000.00	1.050		1.036	708	02/06/2017
SYS316	316	GE Capital Retail Bank		05/25/2012	250,000.00	253,305.00	250,000.00	1.800		1.800	816	05/25/2017
17284CJG0	348	CIT BANK		07/24/2013	250,000.00	251,695.00	250,000.00	1.400		1.381	876	07/24/2017
02587DKR8	337	American Express Centurion		02/06/2013	250,000.00	251,527.50	250,000.00	1.700		1.677	885	08/02/2017
319141CQ8	361	FIRST BANK OF HIGHLAND		10/15/2014	250,000.00	248,995.00	250,000.00	1.250		1.233	960	10/16/2017
81423LBN1	360	SECURITY FEDERAL		10/15/2014	250,000.00	249,057.50	250,000.00	1.250		1.233	960	10/16/2017
94986TLX3	336	Wells Fargo Bank		01/30/2013	250,000.00	250,338.25	250,000.00	0.850		0.838	1,067	01/31/2018
48124JSY5	339	JP Morgan Chase		02/27/2013	250,000.00	247,010.00	250,000.00	1.125		1.110	1,086	02/19/2018
20451PBG0	349	Compass Bank		07/24/2013	250,000.00	252,627.50	250,000.00	1.700		1.677	1,241	07/24/2018
254672HV3	362	Discover Bank		02/25/2015	250,000.00	248,490.00	250,000.00	1.600		1.578	1,457	02/25/2019
06740KHK6	351	Barclays Bank PLC		07/23/2014	250,000.00	249,375.00	250,000.00	2.100		2.071	1,605	07/23/2019
02587CAJ9	350	American Express Bank FSB		07/24/2014	250,000.00	249,467.50	250,000.00	2.000		1.973	1,808	07/24/2019
140420NX4	354	Capital One Bank CD		09/10/2014	250,000.00	248,887.50	250,000.00	1.900		1.874	1,654	09/10/2019
71270QGS9	353	People's United Bank CD		09/10/2014	250,000.00	248,890.00	250,000.00	1.950	AAA	1.923	1,654	09/10/2019
856284Z98	355	State Bank of India NY, NY CD		09/11/2014	250,000.00	249,100.00	250,000.00	2.150		2.121	1,655	09/11/2019
05580AAW4	358	BMW BANK NORTH AMERICA		09/26/2014	250,000.00	248,872.50	250,000.00	2.100		2.071	1,670	09/26/2019
Subtotal and Average			4,741,071.43		4,750,000.00	4,752,260.75	4,750,000.00			1.518	1,109	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			13,589,363.43	13,589,363.43	13,589,363.43	0.262		0.258	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average			15,151,006.29		13,589,363.43	13,589,363.43	13,589,363.43			0.258	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			760,064.45	760,064.45	760,064.45	0.250		0.247	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2013	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2013	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			29,834.34	29,834.34	29,834.34	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2013	1,400.00	1,400.00	1,400.00			0.000	1	
Subtotal and Average			1,434,645.41		791,298.79	791,298.79	791,298.79			0.246	1	

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
February 28, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Medium Term Corporate Notes												
38141EA74	278	Goldman Sachs Group Inc		02/02/2011	1,000,000.00	1,011,900.00	1,002,259.73	3.700	AA	3.072	153	08/01/2015
06051GED	280	Bank of America		02/02/2011	1,000,000.00	1,014,250.00	1,001,722.50	3.700		3.254	184	09/01/2015
06738JVS0	296	Barclays Bank PLC		10/27/2011	1,000,000.00	1,018,150.00	1,000,000.00	3.500	AA	3.452	606	10/27/2016
00206RBF8	322	AT&T INC		06/21/2012	1,000,000.00	1,003,100.00	1,002,156.97	1.600		1.479	823	06/01/2017
46625HJG6	331	J P Morgan		01/28/2013	1,000,000.00	1,005,270.00	1,001,742.90	1.800		1.713	1,061	01/25/2018
36962G6W9	346	General Elec. Cap Crp		05/01/2013	1,000,000.00	1,007,420.00	1,005,206.83	1.625		1.430	1,128	04/02/2018
58933YAS4	363	MERCK & CO INC		02/24/2015	1,000,000.00	997,200.00	1,000,000.00	1.850	AA	1.825	1,807	02/10/2020
Subtotal and Average			7,013,608.15		7,000,000.00	7,057,290.00	7,013,088.93			2.317	823	
Federal Agency Issues - Callables												
3133EAA81	326	Fed. Farm Credit Bank		07/30/2012	2,000,000.00	1,996,220.00	2,000,000.00	0.780		0.769	701	01/30/2017
3136G1AP4	333	Fed. Nat'l Mortgage Assoc		01/24/2013	1,000,000.00	995,230.00	1,000,000.00	0.750		1.094	1,058	01/22/2018
313381YG4	332	Fed. Home Loan Bank		02/20/2013	2,000,000.00	1,983,840.00	2,000,000.00	1.000		0.986	1,087	02/20/2018
3134G43H9	344	Fed. Home Loan Mtg Corp		04/30/2013	2,000,000.00	1,983,240.00	2,000,000.00	1.060		1.045	1,156	04/30/2018
3135G0WN9	345	Fed. Nat'l Mortgage Assoc		04/30/2013	2,000,000.00	1,977,340.00	2,000,000.00	1.000		0.966	1,156	04/30/2018
3134G33S7	334	Fed. Home Loan Mtg Corp		01/24/2013	1,000,000.00	991,900.00	1,000,000.00	1.000		0.986	1,233	07/16/2018
3136G1CF4	335	Fed. Nat'l Mortgage Assoc		01/30/2013	1,000,000.00	990,350.00	1,000,000.00	1.000	AAA	0.986	1,247	07/30/2018
3136G26N2	357	Fed. Home Loan Mtg Corp		09/26/2014	1,000,000.00	1,012,480.00	1,000,000.00	1.600		1.578	1,305	09/26/2018
3133EC7L2	341	Fed. Farm Credit Bank		03/22/2013	1,000,000.00	985,960.00	999,311.78	1.290		1.289	1,566	06/14/2019
3136G26H5	352	Fed. Nat'l Mortgage Assoc		09/30/2014	2,000,000.00	2,013,040.00	2,000,000.00	2.000		1.973	1,674	09/30/2019
3136G26U6	356	Fed. Nat'l Mortgage Assn (c)		10/07/2014	2,000,000.00	2,028,060.00	2,000,000.00	2.000	AAA	1.973	1,691	10/17/2019
3136G0PN5	323	Fed. Nat'l Mortgage Assoc		06/27/2012	2,000,000.00	2,001,360.00	2,000,000.00	1.250		2.219	1,762	12/27/2019
313381YN9	340	Fed. Home Loan Bank		03/21/2013	1,000,000.00	999,670.00	1,000,000.00	1.000		1.856	1,993	08/14/2020
3136G1FL8	347	Fed. Nat'l Mortgage Assoc		04/26/2013	1,000,000.00	982,410.00	1,007,025.61	1.820		1.660	2,006	08/27/2020
3133ECDX9	342	Fed. Farm Credit Bank		03/25/2013	1,000,000.00	988,730.00	998,869.03	1.840		1.835	2,167	02/04/2021
3130A2VJ2	359	Fed. Home Loan Bank		09/24/2014	1,000,000.00	1,001,190.00	1,000,000.00	1.000		3.292	3,468	08/28/2024
Subtotal and Average			23,005,246.21		23,000,000.00	22,931,020.00	23,005,206.42			1.499	1,500	
Total and Average			51,345,577.49		49,130,662.22	49,121,232.97	49,148,957.57			1.255	927	

City of Indian Wells Yield Trend 2/28/2015

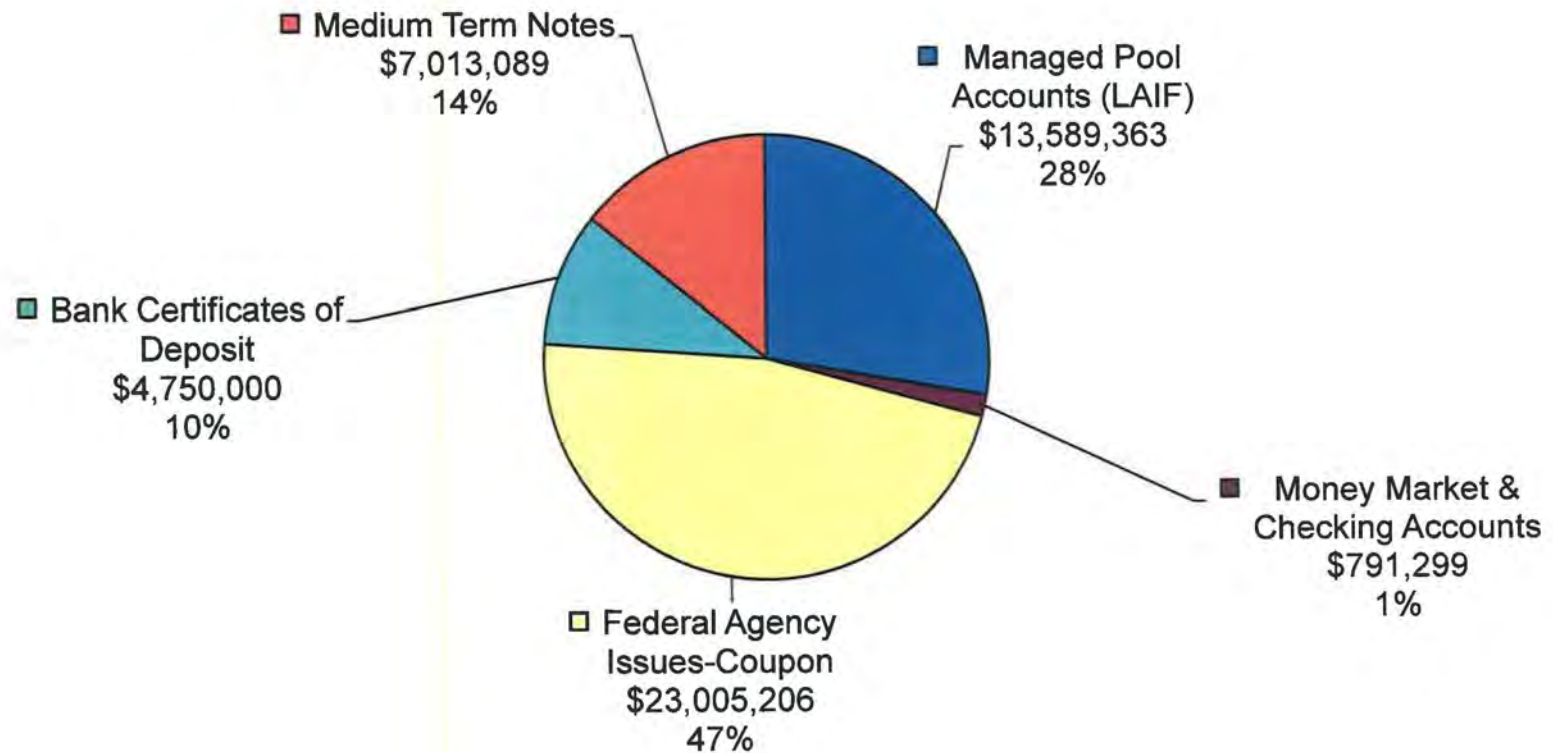


365 day Portfolio Yield

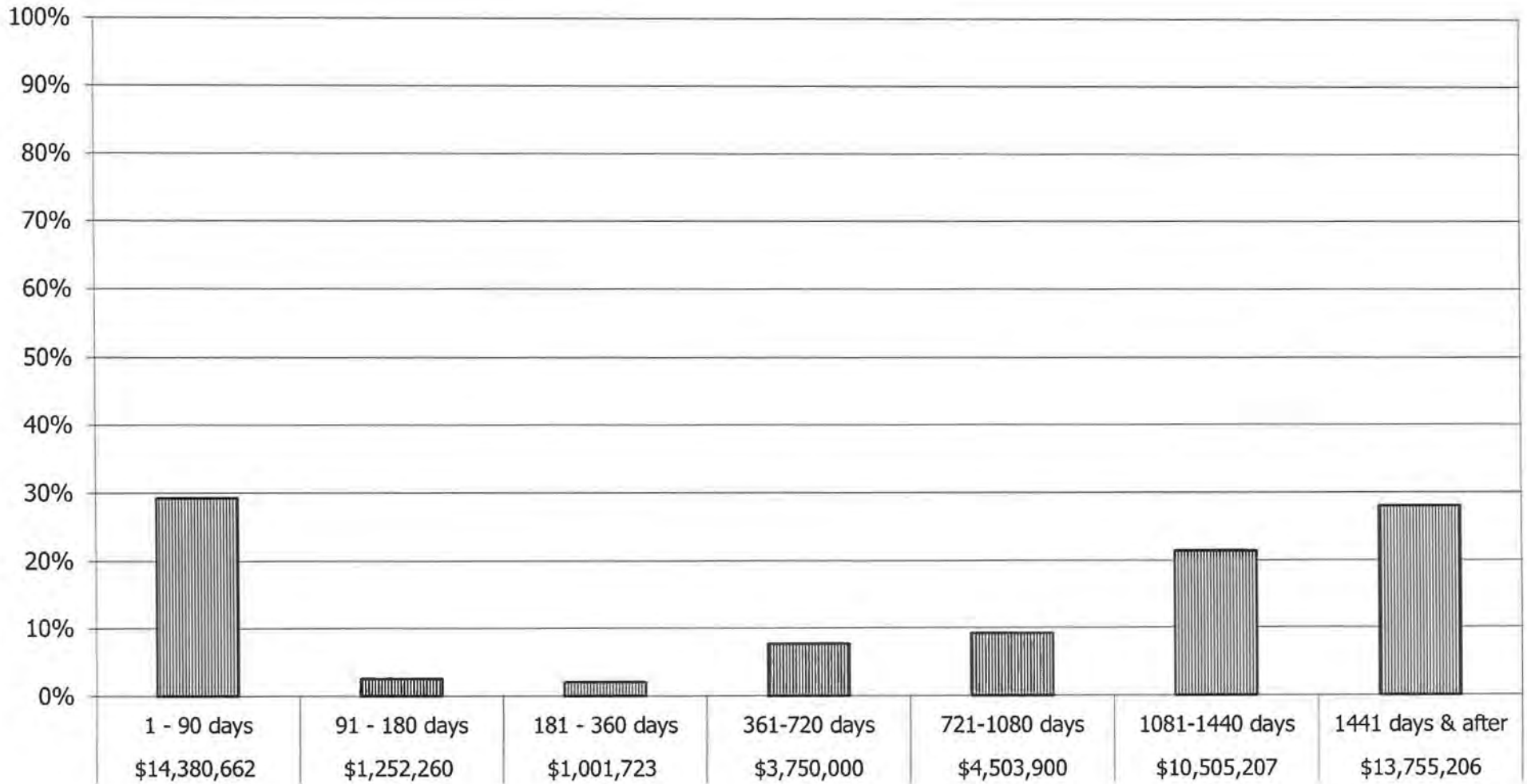
Average 2 Year CMT

Average 1 Year CMT

City of Indian Wells Sector Diversification as of 2/28/2015



City of Indian Wells
Aging of Maturing Investments at 2/28/2015
\$49,148,958

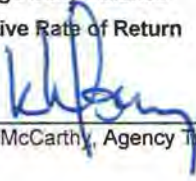


**2006 A Bonds
Portfolio Management
Portfolio Summary
February 28, 2015**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1,342,688.31	1,342,688.31	1,342,688.31	100.00	1	1	0.404	0.410
Investments	1,342,688.31	1,342,688.31	1,342,688.31	100.00%	1	1	0.404	0.410

Total Earnings	February 28 Month Ending
Current Year	15.09
Average Daily Balance	47,959.79
Effective Rate of Return	0.41%


Kevin McCarthy, Agency Treasurer

**2006 A Bonds
Portfolio Management
Portfolio Details - Investments
February 28, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS13	13	2006A Good Faith Deposit			0.00	0.00	0.00	5.080		5.080	1	
SYS15	15	2006 A Bonds Reserve			1.00	1.00	1.00			0.000	1	
SYS14	14	2006 A Bonds Interest			1,342,685.39	1,342,685.39	1,342,685.39	0.410		0.410	1	
SYS12	12	UBC Cost Of Issuance Escrow			0.00	0.00	0.00	5.020		5.020	1	
SYS10	10	Fidelity Institutional Money M			0.00	0.00	0.00	5.360		5.360	1	
SYS17	17	Principal Account			1.92	1.92	1.92	0.410		0.410	1	
Subtotal and Average			47,959.79		1,342,688.31	1,342,688.31	1,342,688.31			0.410	1	
Total and Average			47,959.79		1,342,688.31	1,342,688.31	1,342,688.31			0.410	1	

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
February 28, 2015**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1,011,808.88	1,011,808.88	1,011,808.88	100.00	1	1	0.119	0.121
Investments	1,011,808.88	1,011,808.88	1,011,808.88	100.00%	1	1	0.119	0.121

Total Earnings	February 28 Month Ending
Current Year	3.35
Average Daily Balance	788,970.11
Effective Rate of Return	0.01%


Kevin McCarthy, Agency Treasurer

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
February 28, 2015**

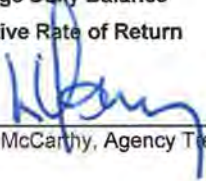
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2013	780,680.82	780,680.82	780,680.82			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2013	54.93	54.93	54.93			0.000	1	
SYS4	4	2010 A Bonds Interest			231,073.13	231,073.13	231,073.13	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2013	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2013	0.00	0.00	0.00			0.000	1	
Subtotal and Average			788,970.11		1,011,808.88	1,011,808.88	1,011,808.88			0.121	1	
Total and Average			788,970.11		1,011,808.88	1,011,808.88	1,011,808.88			0.121	1	

**Series 2014 A Bonds
Portfolio Management
Portfolio Summary
February 28, 2015**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	473,344.60	473,344.60	473,344.60	100.00	1	1	0.000	0.000
Investments	473,344.60	473,344.60	473,344.60	100.00%	1	1	0.000	0.000

Total Earnings	February 28 Month Ending
Current Year	0.00
Average Daily Balance	20,159.60
Effective Rate of Return	0.00%


Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
February 28, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS26	26	2014 A Bonds Principal		08/26/2014	5.88	5.88	5.88			0.000	1	
SYS25	25	2014 A Bonds Interest		08/26/2014	473,338.72	473,338.72	473,338.72			0.000	1	
SYS27	27	2014 Debt Service		09/08/2014	0.00	0.00	0.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		05/28/2014	0.00	0.00	0.00			0.000	1	
Subtotal and Average			20,159.60		473,344.60	473,344.60	473,344.60			0.000	1	
Total and Average			20,159.60		473,344.60	473,344.60	473,344.60			0.000	1	



**City of Indian Wells
Portfolio Management
Portfolio Summary
February 28, 2015**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Trustee Accounts	164,919.47	164,919.47	164,919.47	10.04	1	1	0.404	0.410
Checking Accounts with Fiscal Agent	1,478,379.22	1,478,379.22	1,478,379.22	89.96	1	1	0.168	0.170
Investments	1,643,298.69	1,643,298.69	1,643,298.69	100.00%	1	1	0.191	0.194

Total Earnings	February 28 Month Ending
Current Year	182.49
Average Daily Balance	1,072,261.01
Effective Rate of Return	0.22%


Kevin McCarthy, Finance Director

Reporting period 02/01/2015-02/28/2015

Run Date: 03/27/2015 - 16:05

No fiscal year history available

Portfolio FA
AP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.3

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
February 28, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
Managed Trustee Accounts												
SYS1	1	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS11	11	Union Bank of California			1.00	1.00	1.00	5.110		5.040	1	
SYS12	12	Union Bank of California			1.84	1.84	1.84	0.420		0.414	1	
SYS13	13	Union Bank of California			164,916.63	164,916.63	164,916.63	0.410		0.404	1	
SYS14	14	Union Bank of California		07/01/2013	0.00	0.00	0.00	5.110		5.040	1	
SYS15	15	Union Bank of California		07/01/2013	0.00	0.00	0.00	5.110		5.040	1	
SYS16	16	Union Bank of California		07/01/2013	0.00	0.00	0.00	5.110		5.040	1	
SYS2	2	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS3	3	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS4	4	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS5	5	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS8	8	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
Subtotal and Average			5,894.07		164,919.47	164,919.47	164,919.47			0.404	1	
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well		07/01/2013	1,226,939.19	1,226,939.19	1,226,939.19			0.000	1	
SYS7	7	Indian Wells Villas			37,040.47	37,040.47	37,040.47	1.000		0.986	1	
SYS10	10	Mountain View Villas			214,399.56	214,399.56	214,399.56	1.000		0.986	1	
Subtotal and Average			1,066,366.94		1,478,379.22	1,478,379.22	1,478,379.22			0.168	1	
Total and Average			1,072,261.01		1,643,298.69	1,643,298.69	1,643,298.69			0.191	1	