



Legislation Text

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File #: 1174-15, Version: 1

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***Indian Wells City Council***  
***Staff Report - Finance***

***July 16, 2015***

**Treasurer's Report for May 2015**

**RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for May 2015.

**DISCUSSION:**

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of May 31, 2015:

- The City's cash and investments totaled \$55,530,013.
- The City's portfolio earned a 1.117% rate of return.

**ATTACHMENT:**

1. Treasurer's Report for May 2015.

## NET CASH & INVESTMENT SUMMARY MAY, 2015

<b><u>UNRESTRICTED FUNDS</u></b>	<b><u>May 2015</u></b>	<b><u>May 2014</u></b>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 10,384,125.25	\$ 7,644,723.86
<b>TOTAL GENERAL FUND</b>	<b>10,384,125.25</b>	<b>7,644,723.86</b>

### **RESTRICTED FUNDS**

#### **SPECIAL REVENUE FUNDS**

202 - TRAFFIC SAFETY	0.03	0.95
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	11,817.44	7,515.54
204 - MEASURE "A"	36,280.58	34,578.84
209 - F.A.M.D. #1	2,593,200.69	2,508,643.88
210 - SCAQMD (VEHICLE REG.)	2,200.48	1.40
211 - AB 3229 COPS FUNDING	0.47	1,338.47
214 - GAS TAX 2103 MAINTENANCE	29,900.76	21,747.52
215 - GAS TAX 2105 MAINTENANCE	9,768.16	0.99
216 - GAS TAX 2106 CONSTRUCT/MAINT	2,690.34	0.81
217 - GAS TAX 2107 MAINTENANCE	0.71	0.53
218 - GAS TAX 2107.5 ENG./ADMIN	3,701.16	8,039.63
228 - EMERG. UPGRADE SERVICES	3,499,992.62	3,535,616.42
247 - AB 939 RECYCLING FUND	257,997.56	204,932.21
248 - SOLID WASTE	553,354.12	548,536.24
251 - STREET LIGHTING DISTRICT 2000-1	5,351.19	4,265.89
253- INDIAN WELLS VILLAS OPERATIONS	976,815.31	961,389.65
254- MOUNTAIN VIEW VILLAS OPERATIONS	951,368.12	952,687.27
256- HOUSING AUTHORITY	2,733,646.37	2,925,821.56
260 - IWGR OPERATIONS	1,467,264.54	1,754,325.54
271 - ELDORADO DRIVE LLMD	92,544.18	87,811.87
272 - MONTECITO/STARDUST LLMD	2,900.65	5,704.47
273 - CASA DORADO LLMD	7,847.37	7,551.74
274 - THE COVE LLMD	7,098.35	7,002.74
275 - SH 111/IWGR (ENTRANCE) LLMD	293,099.51	301,242.36
276 - CLUB/IW LANE LLMD	56,279.67	53,120.22
277 - COLONY LLMD	33,318.14	35,979.64
278 - COLONY COV ESTATES LLMD	60,092.15	55,692.91
279 - DESERT HORIZONS LLMD	122,521.00	139,841.44
280 - MOUNTAIN GATE LLMD	81,288.18	79,130.37
281 - MOUNTAIN GATE ESTATES LLMD	42,333.89	37,192.03
282 - VILLAGIO LLMD	241,061.71	223,570.96
283 - VAIDYA LLMD	29,390.40	30,245.35
284 - CLUB, SOUTH OF 111 LLMD	12,495.51	11,597.44
285 - MONTELENA LLMD	23,860.25	26,507.66
286 - SUNDANCE LLMD	22,958.49	19,124.76
287 - PROVINCE LLMD	84,527.43	85,151.98
288 - PROVINCE DBAD	483,344.51	422,105.07
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>14,832,312.04</b>	<b>15,098,016.35</b>

#### **CAPITAL PROJECT FUNDS**

314 - PARK-IN-LIEU FEES	0.20	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.26	62,569.26
316 - CAPITAL IMPROVEMENT	3,852,905.66	3,127,777.11
319 - ART IN PUBLIC PLACES	397,754.07	393,287.84
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	9.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>4,250,660.89</b>	<b>3,583,644.11</b>

CITY OF INDIAN WELLS  
**NET CASH & INVESTMENT SUMMARY MAY, 2015**  
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**RESTRICTED FUNDS (Cont.)**

	<b><u>May</u></b>	<b><u>May</u></b>
	<b><u>2015</u></b>	<b><u>2014</u></b>
<b>REPLACEMENT FUNDS</b>		
326 - INFRASTRUCTURE CAPITAL	7,096,359.00	6,983,662.00
327 - FF&E ROLLING STOCK CAPITAL	2,322,926.00	2,286,036.00
328 - GOLF RESORT CAPITAL	4,025,858.00	3,961,927.00
329 - BUILDING & STRUCTURES CAPITAL	3,354,510.00	2,257,871.00
330 - FACILITIES CAPITAL	2,322,992.00	2,286,099.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>19,122,645.00</u></b>	<b><u>17,775,595.00</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	4,400,195.98	1,031,459.03
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>4,400,195.98</u></b>	<b><u>1,031,459.03</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	1,202,675.19	121,645.81
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>1,202,675.19</u></b>	<b><u>121,645.81</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	549,431.00	540,705.00
603 - SELF INSURANCE	0.00	121,165.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>549,431.00</u></b>	<b><u>661,870.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	593,060.73	1,145,005.45
760 - VISITOR COMMITTEE	55,904.27	156,826.68
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>648,965.00</u></b>	<b><u>1,301,832.13</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>55,391,010.35</u></b>	<b><u>47,218,786.29</u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	43,829.32	68,639.81
254 - MOUNTAIN VIEW VILLAS	305,468.67	112,456.22
260 - INDIAN WELLS GOLF RESORT	1,337,513.82	1,099,875.91
453 - UNION BANK OF CALIFORNIA TRUSTEE	780,775.18	889,515.68
<b>TOTAL FISCAL AGENTS</b>	<b><u>2,467,586.99</u></b>	<b><u>2,170,487.62</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 57,858,597.34</u></b>	<b><u>\$ 49,389,273.91</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>10,384,125.25</b>	<b>7,644,723.86</b>
<b>RESTRICTED FUNDS</b>	<b>47,474,472.09</b>	<b>41,744,550.05</b>
	<b><u>\$ 57,858,597.34</u></b>	<b><u>\$ 49,389,273.91</u></b>

City of Indian Wells			
<b>Bank Reconciliation Report - City Held Cash</b>			
Finance Department			
MONTH: <b>May 31, 2015</b>			
<b>Investment #</b>	<b>Investment Type</b>	<b>Investment Description</b>	<b>Book Value</b>
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep 45-301117	\$ 1,806,878.73
2		Pacific Western Bank - Accts. Payable 45-523411	0.00
3		Pacific Western Bank - Payroll 45-501752	0.00
4		Union Bank of CA - Sweep Investment 217-0000121	1,058,157.00
19		Petty Cash	1,400.00
			<b>2,866,435.73</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	18,385,069.17
			<b>18,385,069.17</b>
<b>Bank Certificates of Deposit</b>			
316		Certificate of Deposit-GE Capital Retail Bank 36161NYT9	250,000.00
317		Certificate of Deposit-Ally Bank 02005QF65	250,000.00
329		Certificate of Deposit-Sallie Mae	250,000.00
330		Certificate of Deposit-SAFR National Bank	250,000.00
385		Certificate of Deposit-Wells Fargo Bank 94986TLX3	250,000.00
337		Certificate of Deposit-Am Ex Centurion 02587DKR8	250,000.00
338		Certificate of Deposit-Goldman Sachs Bank 38143A5L5	250,000.00
339		Certificate of Deposit-JP Morgan Chase 48124JSY5	250,000.00
348		Certificate of Deposit-Citicorp Bank 17284CJG0	250,000.00
349		Certificate of Deposit-Compass Bank 20451PBG0	250,000.00
350		Certificate of Deposit-Am Ex Centurion 02587CAJ9	250,000.00
351		Certificate of Deposit-Barclays Bank 06740KHK6	250,000.00
353		Certificate of Deposit-People's United Bank 71270QGS9	250,000.00
354		Certificate of Deposit-Capital One Bank 140420NX4	250,000.00
355		Certificate of Deposit-State Bank of India NY, NY 856284Z	250,000.00
358		Certificate of Deposit-BMW Bank North America	250,000.00
360		Certificate of Deposit-Security Federal 81423LBN1	250,000.00
361		Certificate of Deposit-First Bank of Highland 319141CQ8	250,000.00
362		Certificate of Deposit-Discover Bank 254672HV3	250,000.00
364		Certificate of Deposit-Pacific Western Bank	250,000.00
			<b>5,000,000.00</b>
<b>Medium Term Corporate Notes</b>			
278		Goldman Sachs Mid Term Corp Note 38141EA74	1,000,903.89
280		Bank of America Mid Term Corp Note 06051GED	1,000,861.25
296		Barclays Bank Corporate Note 06738JVS0	1,000,000.00
322		AT&T Inc. 00206RBF8	1,001,917.30
331		JP Morgan 46625HJG6	1,001,592.65
346		General Electric Cap Corp 36962G6W9	1,004,785.04
369		GE Capital Financial 36163FP64	245,000.00
373		Caterpillar Financial Services Corp 14912L6F3	1,018,473.68
			<b>7,273,533.81</b>
<b>Federal Agency Issues</b>			
326		Federal Farm Credit 3133EAA81	2,000,000.00
332		Federal Home Loan Bank 313381YG4	2,000,000.00
333		Federal National Mortgage Assoc 3136G1AP4	1,000,000.00
334		Freddie Mac 3134G33S7	1,000,000.00
335		Fannie Mae 3136GICF4	1,000,000.00
340		Federal Home Loan Bank 313381YN9	1,000,000.00
341		Federal Farm Credit Bank 3133EC7L2	999,351.92
342		Federal Farm Credit Bank 3133ECDX9	998,916.76
344		Federal Home Loan Mtg Corp 3134G43H9	2,000,000.00
345		Federal National Mortgage Assn 313G0WN9	2,000,000.00
347		Federal National Mortgage Assn 3136G1FL8	1,006,705.62
352		Fannie Mae 3136G26H5	2,000,000.00
356		Fannie Mae 3136G26U6	2,000,000.00
357		Fannie Mae 3136G26N2	1,000,000.00
367		Federal Home Loan Bank 3130A4S52	1,000,000.00
368		Federal Home Loan Bank 3130A4S86	1,000,000.00
			<b>22,004,974.30</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 55,530,013.01</b>
Fair Value Increase (over cost)			(107,763.61)
<b>Outstanding items</b>			
Outstanding Warrants/Wire Transfers			(31,239.05)
Credit Card in Transit			0.00
<b>Total Outstanding Items</b>			<b>(31,239.05)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 55,391,010.35</b>
<b>General Ledger Balance</b>			<b>\$ 55,391,010.35</b>
			0.00

**The City of Indian Wells  
Portfolio Management  
Portfolio Summary  
May 31, 2015**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,750,000.00	4,790,787.50	4,750,000.00	8.55	1,529	982	1.527	1.548
Certificates of Deposit	245,000.00	245,605.15	245,000.00	0.44	1,830	1,778	1.775	1.800
Managed Pool Accounts - LAIF	18,385,069.17	18,385,069.17	18,385,069.17	33.11	1	1	0.286	0.290
Money Market Sweep/Checking Account	2,866,435.73	2,866,435.73	2,866,435.73	5.16	1	1	0.246	0.250
Negotiable CD's	250,000.00	251,447.50	250,000.00	0.45	1,827	975	0.946	0.959
Medium Term Corporate Notes	7,000,000.00	7,076,370.00	7,028,533.81	12.66	1,749	724	2.311	2.344
Federal Agency Issues - Callables	22,000,000.00	21,978,670.00	22,004,974.30	39.63	1,957	1,327	1.411	1.431
<b>Investments</b>	<b>55,496,504.90</b>	<b>55,594,385.05</b>	<b>55,530,013.01</b>	<b>100.00%</b>	<b>1,144</b>	<b>714</b>	<b>1.102</b>	<b>1.117</b>

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	49,284.19	489,948.34
Average Daily Balance	54,023,668.61	
Effective Rate of Return	1.07%	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

  
Kevin McCarthy, Finance Director

Reporting period 05/01/2015-05/31/2015

Run Date: 06/15/2015 - 14:04

Portfolio CITY  
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**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
7865802B5	330	SAFR National Bank		08/28/2012	250,000.00	250,325.00	250,000.00	0.800		0.789	88	08/28/2015
SYS364	364	Pacific Western Bank		03/10/2015	250,000.00	250,000.00	250,000.00	1.000		1.000	314	04/10/2016
SYS317	317	Ally Bank		05/23/2012	250,000.00	252,222.50	250,000.00	1.250		1.233	357	05/23/2016
795450NW1	329	Sallie Mae		08/15/2012	250,000.00	252,592.50	250,000.00	1.250		1.233	441	08/15/2016
38143A5L5	338	Goldman Sachs Bank		02/06/2013	250,000.00	251,257.50	250,000.00	1.050		1.036	616	02/06/2017
SYS316	316	GE Capital Retail Bank		05/25/2012	250,000.00	254,427.50	250,000.00	1.800		1.800	724	05/25/2017
17284CJG0	348	CIT BANK		07/24/2013	250,000.00	253,030.00	250,000.00	1.400		1.381	784	07/24/2017
02587DKR8	337	American Express Centurion		02/06/2013	250,000.00	252,877.50	250,000.00	1.700		1.677	793	08/02/2017
319141CQ8	361	FIRST BANK OF HIGHLAND		10/15/2014	250,000.00	250,685.00	250,000.00	1.250		1.233	868	10/16/2017
81423LBN1	360	SECURITY FEDERAL		10/15/2014	250,000.00	250,745.00	250,000.00	1.250		1.233	868	10/16/2017
48124JSY5	339	JP Morgan Chase		02/27/2013	250,000.00	249,517.50	250,000.00	1.125		1.110	994	02/19/2018
20451PBG0	349	Compass Bank		07/24/2013	250,000.00	255,537.50	250,000.00	1.700		1.677	1,149	07/24/2018
254672HV3	362	Discover Bank		02/25/2015	250,000.00	252,190.00	250,000.00	1.600		1.578	1,365	02/25/2019
06740KHK6	351	Barclays Bank PLC		07/23/2014	250,000.00	252,847.50	250,000.00	2.100		2.071	1,513	07/23/2019
02587CAJ9	350	American Express Bank FSB		07/24/2014	250,000.00	252,947.50	250,000.00	2.000		1.973	1,514	07/24/2019
140420NX4	354	Capital One Bank CD		09/10/2014	250,000.00	252,362.50	250,000.00	1.900		1.874	1,562	09/10/2019
71270QGS9	353	People's United Bank CD		09/10/2014	250,000.00	252,360.00	250,000.00	1.950	AAA	1.923	1,562	09/10/2019
856284Z98	355	State Bank of India NY, NY CD		09/11/2014	250,000.00	252,545.00	250,000.00	2.150		2.121	1,563	09/11/2019
05580AAW4	358	BMW BANK NORTH AMERICA		09/26/2014	250,000.00	252,317.50	250,000.00	2.100		2.071	1,578	09/26/2019
<b>Subtotal and Average</b>			<b>4,750,000.00</b>		<b>4,750,000.00</b>	<b>4,790,787.50</b>	<b>4,750,000.00</b>			<b>1.527</b>	<b>982</b>	
<b>Certificates of Deposit</b>												
36163FP64	369	GE Capital Financial inc		04/10/2015	245,000.00	245,605.15	245,000.00	1.800		1.775	1,778	04/13/2020
<b>Subtotal and Average</b>			<b>245,000.00</b>		<b>245,000.00</b>	<b>245,605.15</b>	<b>245,000.00</b>			<b>1.775</b>	<b>1,778</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			18,385,069.17	18,385,069.17	18,385,069.17	0.290		0.286	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>			<b>17,223,778.85</b>		<b>18,385,069.17</b>	<b>18,385,069.17</b>	<b>18,385,069.17</b>			<b>0.286</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			1,806,878.73	1,806,878.73	1,806,878.73	0.250		0.247	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2014	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2014	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			1,058,157.00	1,058,157.00	1,058,157.00	0.250		0.247	1	

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS19	19	Petty Cash		07/01/2014	1,400.00	1,400.00	1,400.00			0.000	1	
<b>Subtotal and Average</b>			<b>1,649,745.47</b>		<b>2,866,435.73</b>	<b>2,866,435.73</b>	<b>2,866,435.73</b>			<b>0.246</b>	<b>1</b>	
<b>Negotiable CD's</b>												
94986TLX3KK	385	Wells Fargo CD		01/30/2013	250,000.00	251,447.50	250,000.00	0.850		0.946	975	01/31/2018
<b>Subtotal and Average</b>			<b>250,000.00</b>		<b>250,000.00</b>	<b>251,447.50</b>	<b>250,000.00</b>			<b>0.946</b>	<b>975</b>	
<b>Medium Term Corporate Notes</b>												
38141EA74	278	Goldman Sachs Group Inc		02/02/2011	1,000,000.00	1,004,840.00	1,000,903.89	3.700	AA	3.072	61	08/01/2015
06051GED	280	Bank of America		02/02/2011	1,000,000.00	1,007,380.00	1,000,861.25	3.700		3.254	92	09/01/2015
06738JVS0	296	Barclays Bank PLC		10/27/2011	1,000,000.00	1,025,230.00	1,000,000.00	3.500	AA	3.452	514	10/27/2016
00206RBF8	322	AT&T INC		06/21/2012	1,000,000.00	1,005,720.00	1,001,917.30	1.600		1.479	731	06/01/2017
46625HJG6	331	J P Morgan		01/28/2013	1,000,000.00	1,007,690.00	1,001,592.65	1.800		1.713	969	01/25/2018
36962G6W9	346	General Elec. Cap Crp		05/01/2013	1,000,000.00	1,010,470.00	1,004,785.04	1.625		1.430	1,036	04/02/2018
14912L6F3	373	Catapillar Financial Services		04/28/2015	1,000,000.00	1,015,040.00	1,018,473.68	2.250		1.795	1,644	12/01/2019
<b>Subtotal and Average</b>			<b>7,029,166.07</b>		<b>7,000,000.00</b>	<b>7,076,370.00</b>	<b>7,028,533.81</b>			<b>2.311</b>	<b>724</b>	
<b>Federal Agency Issues - Callables</b>												
3133EAA81	326	Fed. Farm Credit Bank		07/30/2012	2,000,000.00	1,997,960.00	2,000,000.00	0.780		0.769	609	01/30/2017
3136G1AP4	333	Fed. Nat'l Mortgage Assoc		01/24/2013	1,000,000.00	1,000,090.00	1,000,000.00	0.750		1.094	966	01/22/2018
313381YG4	332	Fed. Home Loan Bank		02/20/2013	2,000,000.00	1,992,340.00	2,000,000.00	1.000		0.986	995	02/20/2018
3134G43H9	344	Fed. Home Loan Mtg Corp		04/30/2013	2,000,000.00	1,992,000.00	2,000,000.00	1.060		1.045	1,064	04/30/2018
3135G0WN9	345	Fed. Nat'l Mortgage Assoc		04/30/2013	2,000,000.00	1,984,260.00	2,000,000.00	1.000		0.986	1,064	04/30/2018
3134G33S7	334	Fed. Home Loan Mtg Corp		01/24/2013	1,000,000.00	996,850.00	1,000,000.00	1.000		0.986	1,141	07/16/2018
3136G1CF4	335	Fed. Nat'l Mortgage Assoc		01/30/2013	1,000,000.00	993,820.00	1,000,000.00	1.000	AAA	0.986	1,155	07/30/2018
3136G26N2	357	Fed. Nat'l Mortgage Assoc		09/26/2014	1,000,000.00	1,007,210.00	1,000,000.00	1.600		1.578	1,213	09/26/2018
3133EC7L2	341	Fed. Farm Credit Bank		03/22/2013	1,000,000.00	994,910.00	999,351.92	1.290		1.289	1,474	06/14/2019
3136G26H5	352	Fed. Nat'l Mortgage Assoc		09/30/2014	2,000,000.00	2,010,020.00	2,000,000.00	2.000		1.973	1,582	09/30/2019
3136G26U6	356	Fed. Nat'l Mortgage Assn (c)		10/07/2014	2,000,000.00	2,027,800.00	2,000,000.00	2.000	AAA	1.973	1,599	10/17/2019
3130A4S52	367	Fed. Home Loan Bank		03/30/2015	1,000,000.00	998,200.00	1,000,000.00	1.000		2.178	1,764	03/30/2020
3130A4S86	388	Fed. Home Loan Bank		03/30/2015	1,000,000.00	996,890.00	1,000,000.00	1.250		2.112	1,764	03/30/2020
313381YN9	340	Fed. Home Loan Bank		03/21/2013	1,000,000.00	999,600.00	1,000,000.00	1.000		1.856	1,901	08/14/2020
3136G1FL8	347	Fed. Nat'l Mortgage Assoc		04/26/2013	1,000,000.00	994,290.00	1,006,705.62	1.820		1.660	1,914	08/27/2020
3133ECDX9	342	Fed. Farm Credit Bank		03/25/2013	1,000,000.00	992,430.00	998,916.76	1.840		1.835	2,075	02/04/2021
<b>Subtotal and Average</b>			<b>22,875,978.23</b>		<b>22,000,000.00</b>	<b>21,978,670.00</b>	<b>22,004,974.30</b>			<b>1.411</b>	<b>1,327</b>	

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**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity
Total and Average			54,023,668.61		55,496,504.90	55,594,385.05	55,530,013.01			1.102	714



**2006 A Bonds  
Portfolio Management  
Portfolio Summary  
May 31, 2015**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	6.14	6.14	6.14	100.00	1	1	0.339	0.343
<b>Investments</b>	<b>6.14</b>	<b>6.14</b>	<b>6.14</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.339</b>	<b>0.343</b>

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	0.00	1,220.79
Average Daily Balance	6.14	
Effective Rate of Return	0.00%	

*Kevin* *6/10/15*  
 \_\_\_\_\_  
 Kevin McCarthy, Agency Treasurer

**2006 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS13	13	2006A Good Faith Deposit			0.00	0.00	0.00	5.080		5.080	1	
SYS15	15	2006 A Bonds Reserve			1.00	1.00	1.00			0.000	1	
SYS14	14	2006 A Bonds Interest			3.22	3.22	3.22	0.410		0.410	1	
SYS12	12	UBC Cost Of Issuance Escrow			0.00	0.00	0.00	5.020		5.020	1	
SYS10	10	Fidelity Institutional Money M			0.00	0.00	0.00	5.360		5.360	1	
SYS17	17	Principal Account			1.92	1.92	1.92	0.410		0.410	1	
<b>Subtotal and Average</b>			<b>6.14</b>		<b>6.14</b>	<b>6.14</b>	<b>6.14</b>			<b>0.343</b>	<b>1</b>	
<b>Total and Average</b>			<b>6.14</b>		<b>6.14</b>	<b>6.14</b>	<b>6.14</b>			<b>0.343</b>	<b>1</b>	



**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Summary  
May 31, 2015**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	780,758.24	780,758.24	780,758.24	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>780,758.24</b>	<b>780,758.24</b>	<b>780,758.24</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	0.00	207.29
Average Daily Balance	780,752.14	
Effective Rate of Return	0.00%	

*Kevin* 6/10/15  
Kevin McCarthy, Agency Treasurer

Reporting period 05/01/2015-05/31/2015

Run Date: 06/10/2015 - 12:08

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**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2010 A Bonds Reserve		07/01/2014	780,702.95	780,702.95	780,702.95			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2014	54.93	54.93	54.93			0.000	1	
SYS4	4	2010 A Bonds Interest			0.36	0.36	0.36	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2014	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2014	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>780,752.14</b>		<b>780,758.24</b>	<b>780,758.24</b>	<b>780,758.24</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>780,752.14</b>		<b>780,758.24</b>	<b>780,758.24</b>	<b>780,758.24</b>			<b>0.000</b>	<b>1</b>	

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Summary  
May 31, 2015**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	6.66	6.66	6.66	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>6.66</b>	<b>6.66</b>	<b>6.66</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	0.00	0.00
Average Daily Balance	6.66	
Effective Rate of Return	0.00%	

*Kevin McCarthy* 6/15/15  
Kevin McCarthy, Agency Treasurer



**Series 2014 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS26	26	2014 A Bonds Principal		08/26/2014	5.88	5.88	5.88			0.000	1	
SYS25	25	2014 A Bonds Interest		08/26/2014	0.65	0.65	0.65			0.000	1	
SYS27	27	2014 Debt Service		09/08/2014	0.13	0.13	0.13			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2014	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>6.66</b>		<b>6.66</b>	<b>6.66</b>	<b>6.66</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>6.66</b>		<b>6.66</b>	<b>6.66</b>	<b>6.66</b>			<b>0.000</b>	<b>1</b>	

**City of Indian Wells  
Portfolio Management  
Portfolio Summary  
May 31, 2015**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Managed Trustee Accounts	4.14	4.14	4.14	0.00	1	1	1.528	1.550
Checking Accounts with Fiscal Agent	1,686,811.81	1,686,811.81	1,686,811.81	100.00	1	1	0.204	0.207
<b>Investments</b>	<b>1,686,815.95</b>	<b>1,686,815.95</b>	<b>1,686,815.95</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.204</b>	<b>0.207</b>

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	303.58	2,442.30
Average Daily Balance	1,407,899.80	
Effective Rate of Return	0.25%	

*Kevin McCarthy*  
Kevin McCarthy, Finance Director

**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
May 31, 2015**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	S&P	YTM 360	Days to Maturity	Maturity Date
<b>Managed Trustee Accounts</b>												
SYS1	1	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS11	11	Union Bank of California			1.00	1.00	1.00	5.110		5.040	1	
SYS12	12	Union Bank of California			1.84	1.84	1.84	0.420		0.414	1	
SYS13	13	Union Bank of California			1.30	1.30	1.30	0.410		0.404	1	
SYS14	14	Union Bank of California		07/01/2014	0.00	0.00	0.00	5.110		5.040	1	
SYS15	15	Union Bank of California		07/01/2014	0.00	0.00	0.00	5.110		5.040	1	
SYS16	16	Union Bank of California		07/01/2014	0.00	0.00	0.00	5.110		5.040	1	
SYS2	2	Union Bank of California			0.00	0.00	0.00	5.110		5.040	1	
SYS3	3	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS4	4	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS5	5	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
SYS8	8	Union Bank of California			0.00	0.00	0.00	4.950		4.882	1	
<b>Subtotal and Average</b>			<b>4.14</b>		<b>4.14</b>	<b>4.14</b>	<b>4.14</b>			<b>1.528</b>	<b>1</b>	
<b>Checking Accounts with Fiscal Agent</b>												
SYS6	6	The Golf Resort at Indian Well		07/01/2014	1,337,513.82	1,337,513.82	1,337,513.82			0.000	1	
SYS7	7	Indian Wells Villas			43,829.32	43,829.32	43,829.32	1.000		0.986	1	
SYS10	10	Mountain View Villas			305,468.67	305,468.67	305,468.67	1.000		0.986	1	
<b>Subtotal and Average</b>			<b>1,407,895.66</b>		<b>1,686,811.81</b>	<b>1,686,811.81</b>	<b>1,686,811.81</b>			<b>0.204</b>	<b>1</b>	
<b>Total and Average</b>			<b>1,407,899.80</b>		<b>1,686,815.95</b>	<b>1,686,815.95</b>	<b>1,686,815.95</b>			<b>0.204</b>	<b>1</b>	