



The following is a statement of fact of action taken by the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Indian Wells at their Special Meeting on April 9, 2012.

**INDIAN WELLS OVERSIGHT BOARD
MINUTE ACTION
April 9, 2012**

7A. GENERAL BUSINESS: Consideration of Resolution OB No. 2012-01 establishing the date and time for regular meeting of the Oversight Board.

It was moved by Vice Chairman Fredericks, seconded by Board Member Aguilar, and carried by the following vote to **APPROVE** Resolution OB No. 2012-01.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
 NOES: 0 – None
 ABSENT: 1 – Reyes

7B. GENERAL BUSINESS: Consideration of Resolution OB No. 2012-02 designation of staff contact for Department of Finance inquiries.

It was moved by Vice Chairman Fredericks, seconded by Board Member Powell, and carried by the following vote to **APPROVE** Resolution OB No. 2012-02 designating Finance Director Kevin McCarthy.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
 NOES: 0 – None
 ABSENT: 1 – Reyes

7C. GENERAL BUSINESS: Authorize the Secretary of the Successor Agency to the Indian Wells Redevelopment Agency to notify the Department of Finance of the elections and members of the Oversight Board.

It was moved by Board Member Powell, seconded by Vice Chairman Fredericks, and carried by the following vote to **AUTHORIZE** the notification of the Department of Finance of the elections and members of the Oversight Board.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
 NOES: 0 – None
 ABSENT: 1 – Reyes

7D. GENERAL BUSINESS: Consideration of Resolution OB No. 2012-03 approving the Recognized Obligation Payment Schedule (ROPS) for the time period from January 1, 2012 through June 30, 2012.

It was moved by Vice Chairman Fredericks, seconded by Board Member Powell, and carried by the following vote to **APPROVE** Resolution OB No. 2012-03, except the administration costs portion of the ROPS which will to be discussed later on the agenda.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
 NOES: 0 – None
 ABSENT: 1 – Reyes

After discussion and approval of the administrative budget for the Successor Agency, it was moved by Vice Chairman Fredericks, seconded by Board Member Powell, and carried by the following vote to **APPROVE** administration costs portion of the ROPS, Resolution OB No. 2012-03.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
 NOES: 0 – None
 ABSENT: 1 – Reyes

7E. GENERAL BUSINESS: Consideration of Resolution OB No. 2012-04 approving the Recognized Obligation Payment Schedule (ROPS) for the time period from July 1, 2012 through December 31, 2012.

It was moved by Board Member Renew, seconded by Board Member Powell, and carried by the following vote to **APPROVE** Resolution OB No. 2012-04, except the administration costs portion of the ROPS which will to be discussed later on the agenda.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
 NOES: 0 – None
 ABSENT: 1 – Reyes

After discussion and approval of the administrative budget for the Successor Agency, it was moved by Vice Chairman Fredericks, seconded by Board Member Powell, and carried by the following vote to **APPROVE** administration costs portion of the ROPS, Resolution OB No. 2012-04.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
 NOES: 0 – None
 ABSENT: 1 – Reyes

7F. GENERAL BUSINESS: Consideration of Resolution OB No. 2012-05 approving the administrative budget for the Successor Agency.

It was moved by Board Member Aguilar, seconded by Board Member Powell, and carried by the following vote to **APPROVE** Resolution OB No. 2012-05.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
NOES: 0 – None
ABSENT: 1 – Reyes

7G. GENERAL BUSINESS: Consideration of Resolution OB No. 2012-06 directing the transfer of those housing assets and functions of the former Redevelopment Agency to the City of Indian Wells Housing Authority.

It was moved by Vice Chairman Fredericks, seconded by Board Member Powell, and carried by the following vote to **APPROVE** Resolution OB No. 2012-06.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
NOES: 0 – None
ABSENT: 1 – Reyes

7G. GENERAL BUSINESS: Consideration of Resolution OB No. 2012-07 directing the transfer of certain public use property generally known as the Indian Wells Golf Resort to the City of Indian Wells.

It was moved by Vice Chairman Fredericks, seconded by Board Member Powell, and carried by the following vote to **APPROVE** Resolution OB No. 2012-06.

Votes: AYES: 6 – Aguilar, Fredericks, Hanson, Powell, Renew and Wood
NOES: 0 – None
ABSENT: 1 – Reyes

ATTEST:

I certify that this is a true and exact record of the action taken by the Oversight Board of the Successor Agency of the Redevelopment Agency of the City of Indian Wells on April 9, 2012.



Anna Grandys
Board Secretary

DATED: April 10, 2012