

RESOLUTION OB NO. 2012-01

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF INDIAN WELLS, CALIFORNIA, ESTABLISHING A TIME AND PLACE FOR OVERSIGHT BOARD MEETINGS

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Indian Wells (the "Successor Agency") is the successor agency to the Indian Wells Redevelopment Agency (the "Agency"), confirmed by Resolution No. 2012-03 adopted on January 12, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

WHEREAS, pursuant to Health and Safety Code section 34179(e), the Oversight Board is deemed to be a local entity for purposes of the Ralph M. Brown Act (Gov. Code, § 54950 *et seq.*); and

WHEREAS, pursuant to Government Code section 54954(a), the Oversight Board desires to provide, by resolution, for the conduct of business by the Oversight Board, the time and place for holding regular meetings.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDIAN WELLS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. Establishment of Time and Place of Meetings. The Oversight Board hereby provides that meetings of the Oversight Board shall occur on the second Monday during the months of April and October at 9:30 a.m. until the Oversight Board shall cease to exist pursuant to Health and Safety Code section 34179(m). The Oversight Board's meetings shall be held at the Indian Wells City Council Chambers located at 44-950 Eldorado Drive, Indian Wells CA 92210. The Oversight Board reserves the right to change the time and place of the meetings of the Oversight Board by resolution.

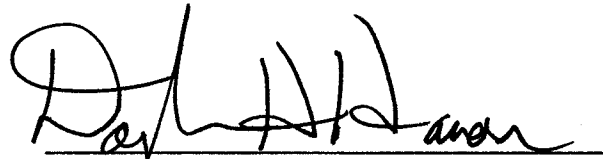
SECTION 3. Implementation. The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board, is hereby directed to inform the State of California Department of Finance of the Oversight Board's meeting time and place.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 6. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED THIS by the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, at a special meeting held on this 9th day of April, 2012.

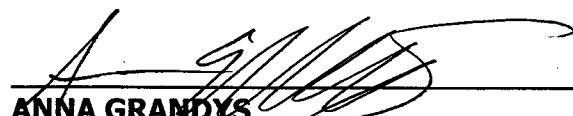

DOUGLAS H. HANSON
CHAIRMAN

CERTIFICATION FOR RESOLUTION OB NO. 2012-01

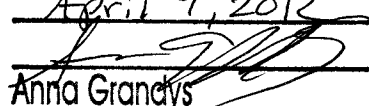
I, Anna Grandys, Secretary of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, **DO HEREBY CERTIFY** that the whole number of the members of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency is seven (7); that the above and foregoing Resolution was duly and regularly passed and adopted at a special meeting of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency on the 9th day of April, 2012, by the following vote:

AYES: Aguilar, Fredericks, Hanson, Powell, Renew, Wood
NOES: None
ABSENT: Reyes

ATTEST:


ANNA GRANDYS
SECRETARY

I HEREBY CERTIFY this to be a
true copy of Resolution
OB No. 2012-01

April 9, 2012 held/dated.

04/11/2012
Anna Grandys Date
Chief Deputy City Clerk