

**RESOLUTION OB NO. 2012-06**

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF INDIAN WELLS, CALIFORNIA, DIRECTING THE TRANSFER OF HOUSING ASSETS AND FUNCTIONS OF THE REDEVELOPMENT AGENCY TO THE CITY OF INDIAN WELLS HOUSING AUTHORITY PURSUANT TO HEALTH AND SAFETY CODE SECTIONS 34176, 34177 AND 34181**

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the City of Indian Wells (the "Successor Agency") is the successor agency to the Indian Wells Redevelopment Agency (the "Agency"), confirmed by Resolution No. 2012-03 adopted on January 12, 2012; and

**WHEREAS**, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

**WHEREAS**, pursuant to Health and Safety Code section 34176, the City of Indian Wells, as the entity that authorized the creation of the Agency, elected not to retain the housing assets and functions previously performed by the Agency, and instead elected to transfer all rights, powers, assets, liabilities, duties and obligations associated with the housing activities of the Agency, excluding any amounts on deposit in the Low and Moderate Income Housing Fund, to the City of Indian Wells Housing Authority (the "Authority"), as provided in Resolution No. 2012-05 adopted on January 12, 2012; and

**WHEREAS**, pursuant to Health and Safety Code section 34177(g), the Successor Agency is required to effectuate the transfer of housing functions and assets to the appropriate entity designated pursuant to Health and Safety Code section 34176; and

**WHEREAS**, a list of all Agency housing assets to be transferred by the Successor Agency to the Authority is attached to this Resolution as Exhibit "A"; and

**WHEREAS**, pursuant to Health and Safety Code section 34181(c), the Oversight Board is to direct the Successor Agency to transfer housing responsibilities and all rights, powers, duties and obligations along with any amounts on deposit in the Low and Moderate Income Housing Fund to the appropriate entity pursuant to Health and Safety Code section 34176.

**NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDIAN WELLS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

**SECTION 2. CEQA Compliance.** The transfer of housing assets and functions through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of

Exemption with the appropriate official of the County of Riverside, California, within five (5) days following the date of adoption of this Resolution.

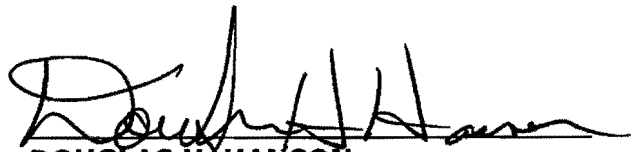
**SECTION 3. Designation and Direction to Transfer Housing Assets and Functions.** The Oversight Board hereby designates the assets set forth in Exhibit "A" attached to this Resolution as the housing assets of the former Agency to be transferred to the Authority, and directs the transfer of such housing assets by the Successor Agency, along with the transfer of all rights, powers, liabilities, duties and obligations associated with the housing activities of the former Agency, to the Authority, pursuant to Health and Safety Code sections 34176, 34177 and 34181.

**SECTION 4. Severability.** If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

**SECTION 5. Certification.** The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

**SECTION 6. Effective Date.** Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

**PASSED, APPROVED AND ADOPTED THIS** by the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, at a special meeting held on this 9<sup>th</sup> day of April, 2012.

  
DOUGLAS H. HANSON  
CHAIRMAN

**EXHIBIT "A"**

City of Indian Wells  
 Affordable Housing Land Held by the Low/Moderate Housing Fund

affordable housing land

Property Description	APN	Purchased From	Purchase Date	Purchase Cost	Acres	Purchase Cost Per Square Foot	Paid By Fund	Use
<b>Housing Land</b>								
<b>Mountain View Villas Phase 1 &amp; 2</b>								
Hwy 111 by Cliff House at storm wash	604-040-005	Dee Dee Polzin	3/26/1998	957,523	7.92	2.78	Low Mod	MV Villas P1
Hwy 111 by Cliff House and 15k south side	633-410-008	Ryan Oil	4/30/1998	462,016	5.29	2.00	Low Mod	MV Villas P1
Along Hwy 111 East of Miles Ave South side	633-310-016	MVV Road (4/30/09)	8/26/2008	327,027	0.00	0.00	Low Mod	MV Villas P1
Along hwy 111 just West of Cliff House South Side	633-410-034	Lissoy Land	12/10/2002	5,070,587	8.65	13.45	Low Mod	MV Villas P2
Along hwy 111 just West of Cliff House South Side	633-410-035	Lissoy Land	6/22/2001	1,618,000	4.13	9.00	Low Mod	MV Villas P1 & P2
<b>Subtotal</b>				<b>8,435,153</b>	<b>25.99</b>			
<b>Indian Wells Villas</b>								
Site A Sr. Housing next to FCB	625-100-032	Schmidt	6/30/1994	1,086,286	11.14	2.24	Low Mod	IW Villas
<b>Subtotal</b>				<b>1,086,286</b>	<b>11.14</b>			
<b>Garden Villas (Housing credit 1 for 2)</b>								
Future Site on Warner Trail west of school (Corliss)	633-300-007	Corliss	5/4/2006	1,299,228	4.20	7.10	Low Mod	Affordable Housing
Future Site Warner Trail south of school	633-360-023	RDA	9/3/2005	2,700,801	12.64	4.91	Low Mod	Affordable Housing
Future Site on Miles Property @ Wash	604-040-091	Garden of Champ	3/21/2006	15,074,120	27.00	12.82	Low Mod	Affordable Housing
<b>Subtotal</b>				<b>19,074,148</b>	<b>43.84</b>			
<b>Grand Totals:</b>				<b>28,595,587</b>	<b>80.97</b>			

**CERTIFICATION FOR RESOLUTION OB NO. 2012-06**


I, Anna Grandys, Secretary of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, **DO HEREBY CERTIFY** that the whole number of the members of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency is seven (7); that the above and foregoing Resolution was duly and regularly passed and adopted at a special meeting of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency on the 9th day of April, 2012, by the following vote:

AYES: Aguilar, Fredericks, Hanson, Powell, Renew, Wood  
NOES: None  
ABSENT: Reyes

**ATTEST:**

  
**ANNA GRANDYS**  
**SECRETARY**








I HEREBY CERTIFY this to be a  
true copy of Resolution  
OB No. 2012-06

April 9, 2012 held/dated  
  
Anna Grandys 04/11/2012  
Chief Deputy City Clerk Date

# SITES WITH RECORDED AFFORDABLE HOUSING COVENANTS 2012



### Legend

-  WARNER TRAIL LOT (APN: 633-300-007)
-  MOUNTAIN VIEW VILLAS PHASE II (APN: 633-410-035) (CURRENT)
-  MOUNTAIN VIEW VILLAS PHASE I (APN: 633-410-034) (CURRENT)
-  FORMER APN: 633-410-017 (MOUNTAIN VIEW VILLAS PRIOR TO SUBDIVISION)
-  GARDEN VIEW VILLAS APN: 633-360-023 RECORDED COVENANT
-  STOP-SOCK (APN: 604-040-091)
-  CITY LIMIT



# ADOPTED HOUSING ELEMENT AFFORDABLE HOUSING SITES INVENTORY



