

RESOLUTION OB NO. 2012-09

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF INDIAN WELLS, CALIFORNIA, APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Indian Wells ("Successor Agency") is the successor agency to the Indian Wells Redevelopment Agency ("Agency"), confirmed by City Council Resolution No. 2012-03 adopted on January 12, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

WHEREAS, Health and Safety Code section 34177(j), requires the Successor Agency to prepare a proposed administrative budget for the time period from January 1, 2013 through June 30, 2013 ("Administrative Budget"), and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the Successor Agency has submitted the Administrative Budget to the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDIAN WELLS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Riverside, California, within five (5) days following the date of adoption of this Resolution.

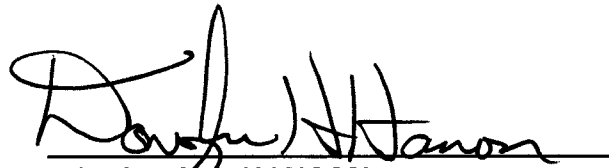
SECTION 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget for the period January 1, 2013 through June 30, 2013, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), written notice and information about all actions taken by the Oversight Board must be provided to the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after notice has been provided to the State of California Department of Finance, pending a request for review by the State of California Department of Finance.

APPROVED AND ADOPTED by the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, at a special meeting held on this 24th day of July, 2012.


DOUGLAS H. HANSON
CHAIRMAN

CERTIFICATION FOR RESOLUTION OB NO. 2012-09

I, Anna Grandys, Secretary of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, **DO HEREBY CERTIFY** that the whole number of the members of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency is seven (7); that the above and foregoing Resolution was duly and regularly passed and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency on the 24th day of July, 2012, by the following vote:

AYES: Aguilar, Hanson, Powell, Renew, Reyes, Wood
NOES: None
ABSENT: Fredericks

ATTEST:


ANNA GRANDYS
SECRETARY

EXHIBIT "A"

Successor Agency Administrative Budget

For period: January 1, 2013 through June 30, 2013

Annualized Administrative Costs Allowance
 Citywide Single Step-down Cost Allocation Based on Relative Budget Size
 (Ref: Federal Circular OMB A-87)

Key Metrics

- 1) To allocate citywide support services to the Successor Agency Administrative Budget
- 2) Methodology based on Federal Circular OMB A-87 Citywide Single Step down Indirect Cost Allocation Plan
- 3) Allocation to departments on based on relative budget size and allocated using the fair and equitable method

Maximum Allocation Allowable @ 3% 418,975

Personnel Costs (Salary & Benefits)

Department	City Budget Fiscal Year 2012/13	Allocation to Successor Agency	Successor Agency Admin Costs	% Allocation of Total
City Council	324,983	8.47%	27,526	7.4%
City Manager	618,191	8.47%	52,361	14.1%
Personnel	70,265	8.47%	5,951	1.6%
Risk Management	641,665	8.47%	54,349	14.7%
City Clerk	285,622	8.47%	24,192	6.5%
Attorney	420,120	8.47%	35,584	9.6%
Finance	767,981	8.47%	65,048	17.6%
Central Service	199,150	8.47%	16,868	4.6%
Tech Services	547,098	8.47%	46,339	12.5%
PW Director	501,068	8.41%	42,156	11.4%
Subtotal	4,376,143		370,375	100.0%

Operating Costs

Consultants (housing, appraisals, arbitrage)	25,000
Meeting Costs (includes public notices)	4,000
Photocopy	900
Postage	1,200
Technology Services (Firewall, email storage, Eden Financial Fees, Maint)	2,500
Office Equipment	2,500
Office Supplies	1,500
Telephone	1,000
Office Space	10,000
Total Operating Costs	48,600

Total Administrative Costs Allowance

418,975

Department	Allocation
City Council	31,138
City Manager	59,231
Personnel	6,732
Risk Management	61,481
City Clerk	27,367
Attorney	40,253
Finance	73,583
Central Service	19,081
Tech Services	52,420
PW Director	47,687
	418,975