

RESOLUTION OB NO. 2013-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDIAN WELLS REDEVELOPMENT AGENCY, APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Indian Wells (the "Successor Agency") is the successor agency to the Indian Wells Redevelopment Agency (the "Agency"), confirmed by City Council Resolution No. 2012-01 adopted on January 5, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

WHEREAS, Health and Safety Code section 34177(j), requires the Successor Agency to prepare a proposed administrative budget for the time period from (the "Administrative Budget"), and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the Successor Agency has submitted the Administrative Budget to the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDIAN WELLS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Riverside, California, within five (5) days following the date of adoption of this Resolution.

SECTION 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget for the period July 1, 2013 through December 31, 2013, in substantially the form attached to this Resolution as Exhibit "A", pursuant to Health and Safety Code Section 34177.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 5. Certification. The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), written notice and information about all actions taken by the Oversight Board must be provided to the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after notice has been provided to the State of California Department of Finance, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED THIS by the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, at a special meeting held on this 19th day of February, 2013.



MARY T. ROCHE
CHAIRPERSON

CERTIFICATION FOR RESOLUTION OB NO. 2013-02

I, Anna Grandys, Secretary of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, **DO HEREBY CERTIFY** that the whole number of the members of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency is six (6); that the above and foregoing Resolution was duly and regularly passed and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency on the 19th day of February, 2013, by the following vote:

AYES: Aguilar, Powell, Renew, Reyes, Roche, Wood

NOES: None

ATTEST:



ANNA GRANDYS
SECRETARY

I HEREBY CERTIFY this to be a
true copy of Resolution OB
No. 2013 - 02
February 19, 2013 held/dated
02/22/2013
Anna Grandys Date
Chief Deputy City Clerk

EXHIBIT "A"

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: 229
County: Riverside
Successor Agency: Indian Wells

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Kevin

McCarthy

Finance Director

44950 Eldorado Dr

Indian Wells

CA

92210

760-346-2489

kmccarthy@indianwells.com

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Mel

Windsor

Personnel Director

760-346-2489

mwwindsor@indianwells.com

SUCCESSOR AGENCY CONTACT INFORMATION

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: INDIAN WELLS (RIVERSIDE)

Outstanding Debt or Obligation		Total
Total Outstanding Debt or Obligation		\$204,027,212
Current Period Outstanding Debt or Obligation		Six-Month Total
A	Available Revenues Other Than Anticipated RPTTF Funding	\$1,008,829
B	Enforceable Obligations Funded with RPTTF	\$6,584,513
C	Administrative Allowance Funded with RPTTF	\$155,275
D	Total RPTTF Funded (B + C = D)	\$6,739,788
E	Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$7,748,617
F	Enter Total Six-Month Anticipated RPTTF Funding	\$6,739,788
G	Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0
Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))		
H	Enter Estimated Obligations Funded by RPTTF (lesser of finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$6,687,368
I	Enter Actual Obligations Paid with RPTTF	\$6,483,871
J	Enter Actual Administrative Expenses Paid with RPTTF	\$209,490
K	Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$0
L	Adjustment to RPTTF (D - K = L)	\$6,739,788

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Mary T Roche

Name

/s/

Signature

Oversight Board Chairperson

Title

Date

Oversight Board to Successor Agency to Indian Wells RDA

Resolution OB No. 2013-02

Page 8

Successor Agency Administrative Budget
For period: July 1, 2013 through December 31, 2013

Annualized Administrative Costs Allowance
 Citywide Single Step-down Cost Allocation Based on Relative Budget Size
 (Ref: Federal Circular OMB A-87)

Key Metrics

- 1) To allocate citywide support services to the Successor Agency Administrative Budget
- 2) Methodology based on Federal Circular OMB A-87 Citywide Single Step down Indirect Cost Allocation Plan
- 3) Allocation to departments on based on relative budget size and allocated using the fair and equitable method

Fiscal Year 13/14 ROPS Obligations	10,351,683
Maximum Allocation Allowable @ 3%	<u>310,550</u>
Total ROPS for Fiscal Year 13/14	<u>10,662,233</u>

Admin cost July through Dec 13	<u>155,275</u>
---------------------------------------	-----------------------

Personnel Costs (Salary & Benefits)

Department	City Budget	Allocation to Successor Agency	Successor Agency Admin Costs	% Allocation of Total
City Council	324,983	6.4%	20,799	7.4%
City Manager	618,191	6.4%	39,564	14.1%
Personnel	70,265	6.4%	4,497	1.6%
Risk Management	641,665	6.4%	41,067	14.7%
City Clerk	285,622	6.4%	18,280	6.5%
Attorney	420,120	6.4%	26,888	9.6%
Finance	767,981	6.4%	49,151	17.5%
Central Service	199,150	6.4%	12,746	4.6%
Tech Services	547,098	6.4%	35,014	12.5%
PW Director	<u>501,068</u>	6.4%	<u>32,084</u>	11.5%
Subtotal	<u>4,376,143</u>		<u>280,089</u>	100.0%

Operating Costs

	% of total Admin
Consultants (housing, appraisals, arbitrage)	13,976
Meeting Costs (includes public notices)	3,500
Photocopy	850
Postage	900
Technology Services (Firewall, email storage, Eden Financial Fees, Maint)	2,850
Office Equipment	2,450
Office Supplies	1,950
Telephone	1,650
Office Space	<u>2,335</u>
Total Operating Costs	30,461 9.81%

Total Administrative Costs Allowance 310,550

Department	Allocation
City Council	23,061
City Manager	43,867
Personnel	4,986
Risk Management	45,533
City Clerk	20,268
Attorney	29,812
Finance	54,496
Central Service	14,132
Tech Services	38,822
PW Director	<u>35,574</u>
	310,550