RESOLUTION OB NO. 2013-02

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDIAN WELLS REDEVELOPMENT AGENCY, APPROVING THE SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)

WHEREAS, pursuant to Health and Safety Code section 34173(d), the City of Indian Wells (the "Successor Agency") is the successor agency to the Indian Wells Redevelopment Agency (the "Agency"), confirmed by City Council Resolution No. 2012-01 adopted on January 5, 2012; and

WHEREAS, pursuant to Health and Safety Code section 34179(a), the Oversight Board is the Successor Agency's oversight board; and

WHEREAS, Health and Safety Code section 34177(j), requires the Successor Agency to prepare a proposed administrative budget for the time period from (the "Administrative Budget"), and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the Successor Agency has submitted the Administrative Budget to the Oversight Board.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDIAN WELLS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

SECTION 2. CEQA Compliance. The approval of the Administrative Budget through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act. The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board, is authorized and directed to file a Notice of Exemption with the appropriate official of the County of Riverside, California, within five (5) days following the date of adoption of this Resolution.

SECTION 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget for the period July 1, 2013 through December 31, 2013, in substantially the form attached to this Resolution as Exhibit "A", pursuant to Health and Safety Code Section 34177.

SECTION 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Oversight Board to Successor Agency to Indian Wells RDA Resolution OB No. 2013-02 Page 2

SECTION 5. Certification. The City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 6. Effective Date. Pursuant to Health and Safety Code section 34179(h), written notice and information about all actions taken by the Oversight Board must be provided to the State of California Department of Finance, and, therefore, this Resolution shall not be effective until five (5) business days after notice has been provided to the State of California Department of Finance, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED THIS by the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, at a special meeting held on this 19th day of February, 2013.

MARY T. ROCHE CHAIRPERSON

CERTIFICATION FOR RESOLUTION OB NO. 2013-02

I, Anna Grandys, Secretary of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, **DO HEREBY CERTIFY** that the whole number of the members of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency is six (6); that the above and foregoing Resolution was duly and regularly passed and adopted at a regular meeting of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency on the 19th day of February, 2013, by the following vote:

AYES: Aguilar, Powell, Renew, Reyes, Roche, Wood

NOES: None

ATTEST:

ANNA GRANDYS SECRETARY I HEREBY CERTIFY this to be a

true copy of Resolution OB

held/date

No. 2013 - 02

Feynary 19, 2018

rina Grandys

Chief Deputy City Clerk

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Successor Agency

EXHIBIT "A"

SUCCESSOR AGENCY CONTACT INFORMATION

ID:		229							
County:		Riverside							

Successor Agenc	<i>/</i> :	Indian Wells							
Primary Contact									
Honorific (Ms, M	r, Mrs)								
First Name		Kevin							
Last Name		McCarthy							
Title		Finance Director							
Address		44950 Eldorado Dr							
		5							
City		Indian Wells							
State		CA							
Zip									
Phone Number		92210							
		760-346-2489							
Email Address		kmccarthy@indianwells.com							
Secondary Conta	rt								
Honorific (Ms, Mr	, Mrs)	Ī							
First Name		Mel							
Last Name		Windsor							
Title		Personnel Director							
Phone Number		760-346-2489							
Email Address		mwindsor@indianweils.com							
Elitari Madress		mwindsor@indianweils.com							

SUCCESSOR AGENCY CONTACT INFORMATION

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE Filed for the July 1, 2013 to December 31, 2013 Period

ne of Successor Agency: INDIAN WELLS (RIVERSIDE) **Outstanding Debt or Obligation** Total **Total Outstanding Debt or Obligation** \$204,027,212 **Current Period Outstanding Debt or Obligation** Six-Month Total A Available Revenues Other Than Anticipated RPTTF Funding \$1,008,829 8 Enforceable Obligations Funded with RPTTF \$6,584,513 C Administrative Allowance Funded with RPTTF D Total RPTTF Funded (B + C = D) \$6,739,788 Total Current Period Outstanding Debt or Obligation (A + B + C = E) Should be same amount as ROPS form six-month total \$7,748,617 Enter Total Six-Month Anticipated RPTTF Funding \$6,739,788 G Variance (F - D = G) Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a)) H Enter Estimated Obligations Funded by RPTTF (lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed) \$6,687,368 Enter Actual Obligations Paid with RPTTF \$6,483,871 Enter Actual Administrative Expenses Paid with RPTTF \$209,490 K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + j) = K) \$0 L Adjustment to RPTTF (D - K = L) \$6,739,788 Certification of Oversight Board Chairman: Mary T Roche Oversight Board Chairperson Pursuant to Section 34177(m) of the Health and Safety code, Name I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Date

Signature

	Project Name / Park (Nikasion: Contract/Agreement Contract/Agreement Contract/Agreement Templosion Date From
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ACCURATION CARRON CARRON	5/70/2010 5/12/2034 Ubion Sark of California Bloods issued to third inon-housing projects
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	5/29/2008 9/1/2022 Union Bank of California Bond Payment Reserve for August 2013 Payment
2012/2006 2012/2014 2012	\$/29/2003 9/1/2022 Union Sant of California Bond Payment Reserve for August 2011 Payment
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MATORIAN	20/13/2006 9/1/2004 Upiton Back of California Bond Payment Reserve for August 2013 Payment
	\$720/2010 9/17/2034 Urnion Bank of California Bond Payment Reserve for August 2013 Payment

SUCCESSOR AGENCY CONTACT INFORMATION

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SUCCESSOR AGENCY CONTACT INFORMATION

INDIAN WELLS (RIVERSIDE) RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) – Notes (Optional)

Successor Agency Administrative Budget For period: July 1, 2013 through December 31, 2013

Annualized Administrative Costs Allowance Citywide Single Step-down Cost Allocation Based on Relative Budget Size (Ref: Federal Circular OMB A-87)

Key Metric

- 1) To allocate citywide support services to the Successor Agency Administrative Budget
- 2) Methodology based on Federal Circular OMB A-87 Citywide Single Step down Indirect Cost Allocation Plan
- 3) Allocation to departments on based on relative budget size and allocated using the fair and equitable method

Personnel Costs (Salary & Benefits)

so the state of th	(7)	Allocation to Successor	Successor Agency Admin	% Allocation
Department	City Budget	Agency	Costs	of Total
City Council	324,983	6.4%	20,799	7.4%
City Manager	618,191	6.4%	39,564	14.1%
Personnel	70,265	6.4%	4,497	1.6%
Risk Management	641,665	6.4%	41,067	14.7%
City Clerk	285,622	6.4%	18,280	6.5%
Attorney	420,120	6.4%	26,888	9.6%
Finance	767,981	6.4%	49,151	17.5%
Central Service	199,150	6.4%	12,746	4.6%
Tech Services	547,098	6.4%	35,014	12.5%
PW Director	501,068	6.4%	32,084	11.5%
Subtotal	4,376,143		280,089	100.0%

Operating Costs

- A	9,	6 of total Admin
Consultants (housing, appraisals, arbitrage)	13,976	
Meeting Costs (includes public notices)	3,500	
Photocopy	850	
Postage	900	
Technology Services (Firewall, email storage, Eden Financial Fees, Maint)	2,850	
Office Equipment	2,450	
Office Supplies	1,950	
Telephone	1,650	
Office Space	2,335	
Total Operating Costs	30,461	9.81%

Total Administrative Costs Allowance

310,550

Department	Allocation
City Council	23,061
City Manager	43,867
Personnel	4,986
Risk Management	45,533
City Clerk	20,268
Attorney	29,812
Finance	54,496
Central Service	14,132
Tech Services	38,822
PW Director_	35,574
	310,550