

RESOLUTION OB NO. 2014-05

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF INDIAN WELLS, CALIFORNIA, APPROVING THE JANUARY 29, 2014 OVERSIGHT BOARD SPECIAL MEETING MINUTES

WHEREAS, the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Indian Wells held a special meeting on January 29, 2014; and

WHEREAS, the minutes attached to this Resolution as Exhibit "A" accurately reflect the proceeding of the special meeting held on January 29, 2014.

NOW, THEREFORE, THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE INDIAN WELLS REDEVELOPMENT AGENCY DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. The minutes of the special meeting of January 29, 2014, attached as Exhibit "A" to this Resolution is hereby **APPROVED**.

SECTION 2. The Chief Deputy City Clerk of the City of Indian Wells, acting on behalf of the Oversight Board as its Secretary, shall certify to the adoption of this Resolution.

SECTION 3. Pursuant to Health and Safety Code section 34179(h), all actions taken by the Oversight Board may be reviewed by the State of California Department of Finance, and, therefore, this Resolution shall not be effective for three (3) business days, pending a request for review by the State of California Department of Finance.

PASSED, APPROVED AND ADOPTED THIS by the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, at a special meeting held on this 21st day of February, 2014.


TED J. MERTENS
CHAIRMAN

CERTIFICATION FOR RESOLUTION OB NO. 2014-05

I, Anna Grandys, Secretary of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency, **DO HEREBY CERTIFY** that the whole number of the members of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency is six (6); that the above and foregoing Resolution was duly and regularly passed and adopted at a special meeting of the Oversight Board of the Successor Agency to the Indian Wells Redevelopment Agency on the 21st day of February, 2014, by the following vote:

AYES: Aguilar, Mertens, McDaniel, McKinney, Renew
NOES: None
ABSENT: Powell

ATTEST:


ANNA GRANDYS
SECRETARY

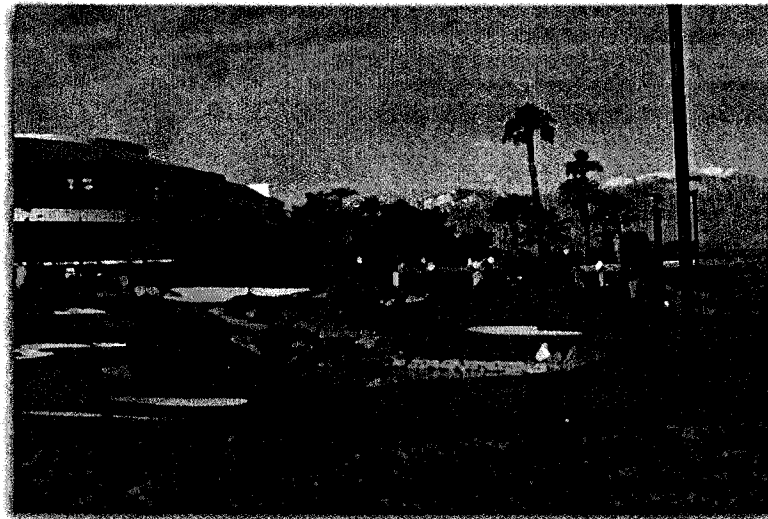
EXHIBIT "A"

Oversight Board Special Meeting Minutes

Wednesday, January 29, 2014

1:00 p.m.

City Hall Council Chambers at
44-950 Eldorado Drive, Indian Wells



Indian Wells Golf Resort Putting Green

WELCOME TO A SPECAIL MEETING OF THE OVERSIGHT BOARD. ALL PERSONS WISHING TO ADDRESS THE OVERSIGHT BOARD SHOULD FILL OUT A BLUE PUBLIC COMMENT FORM BEFORE THE MEETING BEGINS, AND GIVE IT TO THE SECRETARY. WHEN THE CHAIR HAS RECOGNIZED YOU, PLEASE COME FORWARD TO THE PODIUM AND STATE YOUR NAME FOR THE RECORD. A 3-MINUTE TIME LIMIT IS CUSTOMARY. PLEASE NOTE THAT YOU MAY ADDRESS THE OVERSIGHT BOARD ON AN AGENDA ITEM AT THE TIME IT IS DISCUSSED, BUT ONLY AFTER BEING RECOGNIZED BY THE CHAIR. ANY PUBLIC RECORD, RELATING TO AN OPEN SESSION AGENDA ITEM, THAT IS DISTRIBUTED WITHIN 72 HOURS PRIOR TO THE MEETING IS AVAILABLE FOR PUBLIC INSPECTION AT CITY HALL RECEPTION AREA 44-950 ELDORADO DRIVE, INDIAN WELLS DURING NORMAL BUSINESS HOURS.

1. CONVENE THE SPECIAL MEETING OF THE OVERSIGHT BOARD AND ROLL CALL

[1:00:43] The Special Meeting of the Oversight Board to the Successor Agency to the Indian Wells Redevelopment Agency convened at 1:00 p.m. in the City Hall Council Chambers.

PRESENT: John Aguilar, John Powell, Steve Renew, Wade McKinney

ABSENT: Cynthia McDaniel

2. OATH OF OFFICE FOR NEW BOARD MEMBER AND ROLL CALL

[1:01:51] Secretary Anna Grandys administered the oath of office to incoming Chairman Ted J. Mertens.

A motion was made to excuse Board Member McDaniel from today's meeting.

A motion was made by Board Member Aguilar, seconded by Board Member Powell to Approve the Excusal. The motion carried by the following vote 5-0-1:

AYES: 5 – John Aguilar, Ted Mertens, John Powell, Steve Renew, Wade McKinney

NOES: 0

ABSENT: 1 – Cynthia McDaniel

PRESENT: 5 – John Aguilar, Ted Mertens, John Powell, Steve Renew, Wade McKinney

ABSENT: 1 – Cynthia McDaniel

3. APPROVAL OF THE FINAL AGENDA

[1:02:05] **A motion was made by Board Member Powell, seconded by Board Member McKinney to Approve the Agenda. The motion carried by the following vote 5-0-1:**

AYES: 5 – Aguilar, Mertens, Powell, Renew, McKinney

NOES: 0

ABSENT: 1 –McDaniel

4. APPROVAL OF THE MEETING MINUTES.

- A. Adopt Resolution Bill OB No. 2014-02 Approving the September 16, 2013 Special Meeting Minutes. Page 5.

[1:02:23] It was determined to **ADOPT** Resolution OB No. 2014-02 approving the September 16, 2013 Special Meeting minutes.

A motion was made by Board Member Powell, seconded by Board Member McKinney, that this matter be APPROVED. The motion carried by the following vote 2-0-3-1:

AYES: 2 – Powell, McKinney

NOES: 0

ABSTAIN: 3 – Mertens, Renew, Aguilar

ABSENT: 1 – Cynthia McDaniel

5. PUBLIC COMMENTS

[1:03:03] None.

6. GENERAL BUSINESS

- A. Adopt Resolution Approving the Issuance of Refunding Bonds. Page 11.

It was determined to **ADOPT** Resolution Bill OB no. 2014-01 approving the issuance of refunding bonds in order to refund certain outstanding bonds of the dissolved redevelopment agency; and

to **MAKE** certain determinations with respect to the refunding bonds; and

to **PROVIDE** for other matters properly relating thereto.

A motion was made by Board Member Aguilar, seconded by Board Member Powell, that this matter be APPROVED. The motion carried by the following vote 5-0-1:

AYES: 5 – Aguilar, Mertens, Powell, Renew, McKinney

NOES: 0

ABSENT: 1 –McDaniel

7. ADJOURNMENT

At 1:06 p.m. Chairman Mertens ADJOURNED to a regularly scheduled meeting of the Oversight Board to the Successor Agency to be held at 9:30 a.m. on April 8, 2014 in the City Hall Council Chambers.

Respectfully submitted,

Anna Grandys
Secretary