

Successor Agency Contact Information

Name of Successor Agency:	The City of Indian Wells serving as
County:	Successor Agency
	<hr/> Riverside <hr/>
Primary Contact Name:	Kevin McCarthy, Finance Director
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Contact E-Mail Address:	<hr/> kmccarthy@indianwells.com <hr/>
Secondary Contact Name:	Mel Windsor
Secondary Contact Title:	Personnel Director
Secondary Contact Phone Number:	760-346-2489
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SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: The City of Indian Wells serving as Successor Agency

	Total Outstanding Debt or Obligation
Outstanding Debt or Obligation	\$ 215,947,171
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	6,483,871
C Anticipated Administrative Allowance Funded with RPTTF	209,490
D Total RPTTF Requested (B + C = D)	6,693,361
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 6,693,361
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	6,693,361
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ -
Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	13,404,681
H Enter Actual Obligations Paid with RPTTF	13,227,623
I Enter Actual Administrative Expenses Paid with RPTTF	171,065
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	5,993
K Adjusted RPTTF <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 6,687,368

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

_____	_____
Name	Title
_____	_____
Signature	Date

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Riverside

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)
January 1, 2013 through June 30, 2013

Item #	Notes/Comments
	Items 8-12 on the ROPS: Items 8-12 on the ROPS are required to establish a reserve as allowed under Section 34171(d)(1)(A) for bond payments of principal due in July-December for which there will not be sufficient property tax during that period.
	The Successor Agency will be required to pay bond debt service in September 2012 that is \$3,379,324 in excess of the property tax available to be distributed to the Successor Agency. The Successor Agency is establishing the bond reserve
	to replenish this negative cash balance and is working with the County of Riverside to resolve this short term deficit funding status.
	Prior Period Payments, Page 2, Lines 1-11: The "estimated" pass through payment amounts reflect the actual pass through amounts paid by the Successor Agency after being correctly calculated by the County of Riverside.
	The January-June 2012 ROPS originally included estimates of these pass-through payments, but those corrected with actual payment amounts on the July-December 2012 ROPS. The payments, however, were made in June 2012,
	and we have therefore included them on this schedule. Again, as stated above, due to cash flow shortages, the Agency delayed final pass through payments until June 2012 when funding was received by the County of Riverside.
	This issue is now resolved thanks to the support of the County of Riverside.

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**Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012**

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,890	\$ 171,065	\$ 171,065	\$ 13,233,616	\$ 13,227,623	\$ -	\$ -
1.00	1	2003 A Tax Allocation Bonds	Union Bank of California	Bonds issue to fund non-housing projects										\$ 206,775	\$ 206,775		
1.00	2	2003 A-T Tax Allocation Bonds	Union Bank of California	Bonds issue to fund non-housing projects										\$ 870,825	\$ 870,825		
1.00	3	2005 Refunding Tax Allocation Bonds	Union Bank of California	Bonds issue to fund non-housing projects										\$ 206,848	\$ 206,848		
1.00	4	2006 A Tax Allocation Bonds	Union Bank of California	Bonds issue to fund non-housing projects										\$ 1,393,285	\$ 1,393,285		
1.00	5	2010 A Tax Allocation Bonds	Union Bank of California	Bonds issue to fund non-housing projects										\$ 248,473	\$ 248,473		
1.00	6	SEARF Housing Refunding	Agency's Housing Fund	Loan to Agency for SERAF Payment(s)										\$ -	\$ -		
1.00	7	Administrative Costs	Successor Agency	Administrative Costs										\$ -	\$ -		
1.00	8	Blank		Blank										\$ -	\$ -		
1.00	9	Pass Through Agreement	Riverside City Super of Sch	Potential Litigation on Statutory Payment										\$ -	\$ -		
1.00	10	Miles Crossing Street Improvements	Miles Lodge LLC	111 & Miles Avenue										\$ -	\$ -		
1.00	11	Blank		Blank										\$ -	\$ -		
1.00	12	Mountain View Villas Affordable Housing	DW Johnston Construction	Rehab of Mountain View Villas Phase 1										\$ 945,000	\$ 939,007		
1.00	13	Blank		Blank										\$ -	\$ -		
1.00	14	Blank		Blank										\$ -	\$ -		
1.00	15	Blank		Blank										\$ -	\$ -		
1.00	16	Indian Wells Villas Affordable Housing	VA Consulting	Affordable Housing Green Rehab										\$ 8,444	\$ 8,444		
2.00	1	Pass Through Agreement	County of Riverside	payments per former CRL 33401										\$ 6,077,906	\$ 6,077,906		
2.00	2	Pass Through Agreement	Coachella Valley Water Dis	payments per former CRL 33401										\$ 1,015,045	\$ 1,015,045		
2.00	3	Pass Through Agreement	Desert Sands Unified Schol	payments per former CRL 33401										\$ 1,409,160	\$ 1,409,160		
2.00	4	Pass Through Agreement	Riverside City Super of Sch	payments per former CRL 33401										\$ 159,308	\$ 159,308		
2.00	5	Pass Through Agreement	College of the Desert	payments per former CRL 33401										\$ 292,818	\$ 292,818		
2.00	6	Pass Through Agreement	Coachella Valley Park & Re	payments per former CRL 33401										\$ 235,789	\$ 235,789		
2.00	7	Pass Through Agreement	Mosquito Abatement	payments per former CRL 33401										\$ 155,897	\$ 155,897		
2.00	8	Pass Through Agreement	Riverside City Park & Open	Statutory payments										\$ 2,691	\$ 2,691		
2.00	9	Pass Through Agreement	Coachella Valley Public Cer	Statutory payments										\$ 2,191	\$ 2,191		
2.00	10	Pass Through Agreement	Desert Regional Medical C	Statutory payments										\$ 2,987	\$ 2,987		
2.00	11	Pass Through Agreement	Coachella Valley Resource	Statutory payments										\$ 174	\$ 174		

