

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

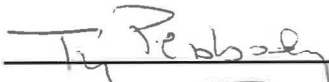

Name of Successor Agency: Indian Wells
Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	
A	\$ 4,312,012
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	4,312,012
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 4,197,250
F Non-Administrative Costs (ROPS Detail)	4,075,000
G Administrative Costs (ROPS Detail)	122,250
H Current Period Enforceable Obligations (A+E):	\$ 8,509,262

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	4,197,250
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 4,197,250

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	4,197,250
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	4,197,250

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

	<i>Mayor/Chair</i>
Name	Title
	2/6/15
Signature	Date

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Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
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J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	-
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 4,197,250

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	4,197,250
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	4,197,250

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
3	2005 Refunding Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	9/1/2006	9/1/2022	Union Bank of California	Bonds issue to fund non-housing projects	Whitewater	\$ 191,777,369	N	\$ -	\$ 4,312,012	\$ -	\$ 4,075,000	\$ 122,250	\$ 8,509,262
4	2006 A Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	10/18/2006	9/1/2034	Union Bank of California	Bonds issue to fund non-housing projects	Whitewater	97,191,198	N		2,247,684				\$ 2,247,684
5	2010 A Tax Allocation Bonds	Bonds Issued After 12/31/10	5/20/2010	9/1/2034	Union Bank of California	Bonds issue to fund non-housing projects	Whitewater	15,293,431	N		546,073				\$ 546,073
6	SEARF Housing Refunding	SERAF/ERAF	4/15/2010	6/30/2015	Agency's Housing Fund	Loan to Agency for SERAF Payment(s)	Whitewater	10,957,829	N				560,000		\$ 560,000
7	Administrative Costs	Admin Costs	2/1/2012	9/1/2034	Successor Agency	Administrative Costs	Whitewater	5,878,639	N					122,250	\$ 122,250
10	2005 Refunding Tax Allocation Bonds	Reserves	9/1/2006	9/1/2022	Union Bank of California	Bond Payment Reserve for August 2015 Payment	Whitewater	-	N						\$ -
11	2006 A Tax Allocation Bonds	Reserves	10/18/2006	9/1/2034	Union Bank of California	Bond Payment Reserve for August 2015 Payment	Whitewater	-	N						\$ -
12	2010 A Tax Allocation Bonds	Reserves	5/20/2010	9/1/2034	Union Bank of California	Bond Payment Reserve for August 2015 Payment	Whitewater	-	N						\$ -
13	\$16.4 Million Consolidated Advance	City/County Loans On or Before 6/27/11	2/17/2011	7/1/2030	City of Indian Wells	Consolidated promissory note (A)		16,400,000	N						\$ -
14	\$1.4 Inter-fund Loan	City/County Loans On or Before 6/27/11	7/1/2010	6/30/2011	City of Indian Wells	Operating Loan (B)		1,339,192	N						\$ -
15	2014 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	5/28/2014	9/1/2022	Union Bank of California	The 2014 Series Bonds fully re-funded the 2003 Series Bonds		7,993,675	N		146,825				\$ 146,825
16	2014 AT Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	5/28/2014	9/1/2022	Union Bank of California	The 2014 Series Bonds fully re-funded the 2003 Series Bonds		27,209,992	N		326,514		3,515,000		\$ 3,841,514
17	2014 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	5/28/2014	9/1/2022	Union Bank of California	Bond Payment Reserve for August 2015 Payment		-	N						\$ -
18	2014 AT Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	5/28/2014	9/1/2022	Union Bank of California	Bond Payment Reserve for August 2015 Payment		-	N						\$ -
19															\$ -
20									N						\$ -
21									N						\$ -
22									N						\$ -
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43									N						\$ -
44									N						\$ -
45									N						\$ -
46									N						\$ -

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15A Actuals (07/01/14 - 12/31/14)									
1	Beginning Available Cash Balance (Actual 07/01/14)				1,018,139	65,043	1	Ties to GL Balance	
2	Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						7,103,347	Actual ROPS 14-15 A Distribution	
3	Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q				1,018,139	65,043	6,907,250	Total payments of \$7,990,432 included actual payout of \$7,626,594 to bond holders (including the new Series 2014 refunding bonds) plus \$156,944 SERAF pmt plus \$206,894 in admin fees.	
4	Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
5	ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S	No entry required						-	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,098		
ROPS 14-15B Estimate (01/01/15 - 06/30/15)									
7	Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 196,098		
8	Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015						6,983,039	Actual ROPS 14-15 B Distribution	
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)						2,815,401		
10	Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						4,312,012	Debt Service reserved for September 2015 payments	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 51,724		

