



2/20/2020

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File #: 050-20 Item #: D.

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***Indian Wells City Council***  
***Staff Report - Finance***

***February 20, 2020***

**City Treasurer's Report for August 2019**

**RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for August 2019.

**DISCUSSION:**

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of August 31, 2019:

- The City's cash and investments totaled \$67,163,688.20.
- The City's portfolio earned a 2.213% rate of return.

**ATTACHMENT:**

1. City Treasurer's Report for August 2019.

# NET CASH & INVESTMENT SUMMARY AUGUST 2019

<u>UNRESTRICTED FUNDS</u>	<u>August 2019</u>	<u>August 2018</u>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 3,003,508.57	\$ 12,499,879.42
<b>TOTAL GENERAL FUND</b>	<b>3,003,508.57</b>	<b>12,499,879.42</b>

## RESTRICTED FUNDS

### **SPECIAL REVENUE FUNDS**

202 - TRAFFIC SAFETY	0.00	0.00
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	7,080.47	7,148.00
204 - MEASURE "A"	40,180.08	27,759.38
209 - F.A.M.D. #1	2,590,981.49	2,103,207.06
210 - SCAQMD (VEHICLE REG.)	9,879.52	7,707.03
211 - AB 3229 COPS FUNDING	98,519.22	54,734.92
214 - GAS TAX 2103 MAINTENANCE	477.78	0.74
215 - GAS TAX 2105 MAINTENANCE	2,352.90	0.24
216 - GAS TAX 2106 CONSTRUCT/MAINT	2,974.15	1,606.65
217 - GAS TAX 2107 MAINTENANCE	1,037.97	0.38
218 - GAS TAX 2107.5 ENG./ADMIN	3,086.49	3,344.16
219 - GAS TAX RMRA	55,350.20	31,854.57
228 - EMERG. UPGRADE SERVICES	2,885,791.20	3,307,665.09
247 - AB 939 RECYCLING FUND	535,428.35	484,065.00
248 - SOLID WASTE	267,110.54	219,448.01
251 - STREET LIGHTING DISTRICT 2000-1	10,543.16	8,989.48
253- INDIAN WELLS VILLAS OPERATIONS	1,094,042.81	1,055,643.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,405,377.54	1,356,052.54
256- HOUSING AUTHORITY	10,120,084.28	8,979,763.50
271 - ELDORADO DRIVE LLMD	65,488.90	80,074.49
272 - MONTECITO/STARDUST LLMD	0.00	(881.14)
273 - CASA DORADO LLMD	3,043.50	3,120.36
274 - THE COVE LLMD	3,388.02	3,041.69
275 - SH 111/IWGR (ENTRANCE) LLMD	68,267.35	84,020.13
276 - CLUB/IW LANE LLMD	13,270.25	24,557.18
277 - COLONY LLMD	61,686.00	59,200.90
278 - COLONY COV ESTATES LLMD	58,497.70	59,316.94
279 - DESERT HORIZONS LLMD	52,830.38	55,554.30
280 - MOUNTAIN GATE LLMD	86,526.96	92,176.79
281 - MOUNTAIN GATE ESTATES LLMD	48,863.52	47,528.05
282 - VILLAGIO LLMD	279,864.66	282,345.16
283 - VAIDYA LLMD	33,699.09	31,619.33
284 - CLUB, SOUTH OF 111 LLMD	17,050.70	16,021.56
285 - MONTELENA LLMD	55,945.45	44,372.64
286 - SUNDANCE LLMD	3,465.36	750.61
287 - PROVINCE LLMD	73,620.24	69,441.21
288 - PROVINCE DBAD	587,921.47	563,253.17
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>20,643,727.70</b>	<b>19,164,503.93</b>

### **CAPITAL PROJECT FUNDS**

314 - PARK-IN-LIEU FEES	0.00	0.20
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.00	0.26
316 - CAPITAL IMPROVEMENT	15,581,595.80	589,110.99
319 - ART IN PUBLIC PLACES	160,779.44	146,969.52
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>15,742,375.94</b>	<b>736,081.67</b>

**RESTRICTED FUNDS (Cont.)**

	<b>August 2019</b>	<b>August 2018</b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,454,795.80	12,769,357.00
327 - BRIDGES CAPITAL RESERVE	1,724,288.00	2,391,608.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,423,957.07	2,911,488.67
329 - STORM DRAINS CAPITAL RESERVE	693,265.00	3,453,700.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	623,257.00	2,391,676.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	551,883.00	0.00
332 - CITY STREETS CAPITAL RESERVE	18,917,900.00	0.00
333 - CITY VEHICLES CAPITAL RESERVE	144,296.00	0.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b>25,533,641.87</b>	<b>23,917,829.67</b>

**SUCCESSOR AGENCY FUNDS**

453 - RDA (WHITWATER)	229,691.60	(69,617.11)
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b>229,691.60</b>	<b>(69,617.11)</b>

**ENTERPRISE FUNDS**

560 - INDIAN WELLS GOLF RESORT	0.00	0.00
561 - CLUB DRIVE PROPERTY	0.00	759,733.09
<b>TOTAL ENTERPRISE FUNDS</b>	<b>0.00</b>	<b>759,733.09</b>

**INTERNAL SERVICE FUNDS**

601 - OPEB BENEFIT FUND	1,232,963.89	1,481,236.86
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>1,232,963.89</b>	<b>1,481,236.86</b>

**RESERVE FUNDS**

602 - COMPENSATED ABSENCES	586,254.00	565,678.00
<b>TOTAL RESERVE FUNDS</b>	<b>586,254.00</b>	<b>565,678.00</b>

**TRUST & AGENCY FUNDS**

732 - SPECIAL DEPOSITS	191,524.63	256,457.51
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b>191,524.63</b>	<b>256,457.51</b>

**TOTAL ALL FUNDS**

<b>67,163,688.20</b>	<b>59,311,783.04</b>
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**FISCAL AGENTS**

253 - INDIAN WELLS VILLAS	235,655.60	132,249.61
254 - MOUNTAIN VIEW VILLAS	589,634.74	288,139.61
453 - UNION BANK OF CALIFORNIA TRUSTEE	8,330,918.11	8,243,849.93
560 - INDIAN WELLS GOLF RESORT	963,498.10	385,392.60
601 - PARS SECTION 115 TRUST	734,829.54	361,357.14
<b>TOTAL FISCAL AGENTS</b>	<b>10,854,536.09</b>	<b>9,410,988.89</b>

**TOTAL ALL FUNDS & FISCAL AGENTS**

<b>\$ 78,018,224.29</b>	<b>\$ 68,722,771.93</b>
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**UNRESTRICTED FUNDS**

<b>3,003,508.57</b>	<b>12,499,879.42</b>
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**RESTRICTED FUNDS**

<b>75,014,715.72</b>	<b>56,222,892.51</b>
<b>\$ 78,018,224.29</b>	<b>\$ 68,722,771.93</b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **August 31, 2019**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep **.*1117	735,983.27
2		Pacific Western Bank - Accts. Payable **.*3411	0.00
3		Pacific Western Bank - Payroll **.*1752	0.00
6		Pacific Western Bank - Ambulance **.*7937	0.00
7		Pacific Western Bank - Public Funds MMA **.*5064	4,034,734.45
5		Union Bank of CA - Sweep Investment **.*0121	108,026.94
19		Petty Cash	1,400.00
			<b>4,880,144.66</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	5,827,056.93
			<b>5,827,056.93</b>
<b>Certificates of Deposit</b>			
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 5840395T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-Citibank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450NB4	250,000.00
468		Certificate of Deposit-JP Morgan Chase 48126Y6D0	248,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622ALO	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
500		Certificate of Deposit-Enerbank 29278TKB5	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
502		Certificate of Deposit-Crescom Bank 225862EF4	249,000.00
503		Certificate of Deposit-BMO Harris Bank 05581WX42	248,000.00
504		Certificate of Deposit-Silvergate Bank 828373GT1	249,000.00
			<b>8,226,000.00</b>
<b>Medium Term Corporate Notes</b>			
421		Westpac Banking Corp 961214CV3	1,003,143.10
454		Wells Fargo & Company 94974BFR6	1,011,053.19
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
487		Oracle Corp 68389XAP0	974,592.00
488		Chevron Corp 166764AH3	991,906.44
489		Amazon.com Inc. 023135AW6	969,458.46
490		JP Morgan Chase 48128BAB7	873,894.92
492		Toronto-Dominion Bank 89114QGJ1	1,000,000.00
493		HSBC Bank 40435UGC2	1,000,000.00
495		Apple Inc. 037833AK6	1,977,994.04
			<b>11,802,042.15</b>
<b>Federal Agency Issues</b>			
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtg Corp 3130ARQD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,837.50
422		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
423		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
431		Federal Home Loan Bank 3130A9UW9	1,999,792.86
439		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
453		Fed. Farm Credit Bank 3133EG7E9	1,000,000.00
454		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
446		Fed. Farm Credit Bank 3133EHMB6	3,000,000.00
448		Fed. Home Loan Bank 3130ABHV1	2,999,157.50
452		Fed. Home Loan Mtg Corp 3134GBUJ9	1,000,000.00
494		Fed. Farm Credit Bank 313EKJ6	2,000,000.00
496		Fed. Home Loan Mtg Corp 3134GTCQ4	2,000,000.00
497		Fed. Home Loan Mtg Corp 3134GTTN3	1,000,000.00
505		Fed. Home Loan Mtg Corp 3134GTK44	1,000,000.00
			<b>35,998,787.86</b>
<b>Municipal Bonds</b>			
458		Capistrano School District	485,000.00
			<b>485,000.00</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 67,219,031.60</b>
Fair Value Increase (over cost)			225,825.59
<b>Outstanding items</b>			
		Outstanding Warrants/Wire Transfers	(243,819.39)
		Outstanding Payroll Warrants/Wire Transfers	(1,255.48)
		Deposits in Transit	(1,057.28)
		Deposit in Transit	(1,793.51)
		Deposit in Transit	(3,247.83)
		Deposit in Transit	(11.92)
		Deposit in Transit	(71.05)
		Deposit in Transit	(85.27)
		Deposit in Transit	(19,534.24)
		Deposit in Transit	(12,318.22)
		Credit Card in Transit	2,025.20
<b>Total Outstanding Items</b>			<b>(281,168.99)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 67,163,688.20</b>
<b>General Ledger Balance</b>			<b>\$ 67,163,688.20</b>
			0.00

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

**MONTH: August 31, 2019**

Description

**Series 2010 A Bonds** \$ 1,356,536.62 \$ 1,356,536.62

**Series 2014 A Bonds** \$ 6,974,380.49 \$ 6,974,380.49

**Series 2016 A Bonds** \$ 1.00 \$ 1.00

**PARS**

Post Employment Benefits Trust 734,829.54 \$ 734,829.54

**Other Trustees**

Indian Wells Golf Resort 963,498.10

Indian Wells Villas 235,655.60

Mountain View Villas \$ 589,634.74 \$ 1,788,788.44

**Total Cash and Investments with City Agents** **\$ 10,854,536.09**

**General Ledger Balance** **\$ 10,854,536.09**

0.00

**The City of Indian Wells  
Portfolio Management  
Portfolio Summary  
August 31, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,238,000.00	4,308,301.27	4,238,000.00	6.30	1,805	1,074	2.451	2.485
Managed Pool Accounts - LAIF	5,827,056.93	5,827,056.93	5,827,056.93	8.67	1	1	2.309	2.341
Money Market Sweep/Checking Account	4,880,144.66	4,880,144.66	4,880,144.66	7.26	1	1	2.244	2.276
Negotiable CD's	3,988,000.00	4,082,307.48	3,988,000.00	5.93	1,646	1,358	2.469	2.503
Medium Term Corporate Notes	11,893,000.00	12,055,747.57	11,802,042.15	17.56	1,490	1,129	3.051	3.093
Federal Agency Issues - Callables	36,000,000.00	36,008,300.00	35,998,787.86	53.55	1,616	767	1.798	1.823
Miscellaneous Securities - Coupon	485,000.00	490,519.30	485,000.00	0.72	1,415	822	2.786	2.825
<b>Investments</b>	<b>67,311,201.59</b>	<b>67,652,377.21</b>	<b>67,219,031.60</b>	<b>100.00%</b>	<b>1,349</b>	<b>764</b>	<b>2.183</b>	<b>2.213</b>

<b>Total Earnings</b>	<b>August 31</b>	<b>Month Ending</b>
Current Year	135,712.84	
<b>Average Daily Balance</b>	<b>74,003,732.74</b>	
<b>Effective Rate of Return</b>	<b>2.16%</b>	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

  
Kevin McCarthy, Finance Director

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 August 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	250,755.05	245,000.00	2.600		2.564	1,255	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	252,775.00	250,000.00	2.400		2.367	996	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	252,775.00	250,000.00	2.400		2.367	996	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	248,047.28	247,000.00	2.000		1.973	814	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	252,367.50	250,000.00	2.200		2.170	941	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	258,107.50	250,000.00	2.850		2.811	1,305	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	251,797.50	250,000.00	2.100		2.071	1,003	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	252,660.00	250,000.00	2.250		2.219	940	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	259,204.64	248,000.00	3.150		3.107	1,418	07/20/2023
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	250,065.00	250,000.00	2.200		2.170	941	03/30/2022
38148FG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	259,507.50	250,000.00	3.000		2.959	1,332	04/25/2023
48126Y6D0	468	JP Morgan Chase		04/30/2018	248,000.00	248,396.80	248,000.00	3.050		3.008	1,337	04/30/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	251,367.50	250,000.00	2.050		2.022	850	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	256,210.00	250,000.00	2.650		2.614	1,228	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	259,947.50	250,000.00	3.050		3.008	1,332	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	253,785.00	250,000.00	2.400		2.367	998	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	250,512.50	250,000.00	1.900		1.874	577	03/31/2021
<b>Subtotal and Average</b>			<b>4,238,000.00</b>		<b>4,238,001.27</b>	<b>4,238,000.00</b>				<b>2.451</b>	<b>1,074</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			5,827,056.93	5,827,056.93	5,827,056.93	2.341		2.309	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>			<b>9,374,153.70</b>		<b>5,827,056.93</b>	<b>5,827,056.93</b>				<b>2.309</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			735,983.27	735,983.27	735,983.27	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		06/07/2019	4,034,734.45	4,034,734.45	4,034,734.45	2.700		2.663	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			108,026.94	108,026.94	108,026.94	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2017	1,400.00	1,400.00	1,400.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	
<b>Subtotal and Average</b>			<b>8,118,594.41</b>		<b>4,880,144.66</b>	<b>4,880,144.66</b>				<b>2.244</b>	<b>1</b>	



The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 August 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	256,472.50	250,000.00	3.050		3.008	772	10/12/2021
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	248,477.50	250,000.00	1.500		1.480	760	09/30/2021
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	249,682.26	249,000.00	2.000		1.973	1,790	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	260,575.00	250,000.00	3.250		3.205	1,149	10/24/2022
05581WX42	503	BMO Harris Bank N.A.		07/31/2019	248,000.00	248,126.48	248,000.00	2.250		2.219	1,613	01/31/2024
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	251,043.39	247,000.00	2.300		0.000	1,760	06/26/2024
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	264,970.00	250,000.00	3.450		3.403	1,520	10/30/2023
225862EF4	502	Crescom Bank Myrtle Beach S C		07/30/2019	249,000.00	249,074.70	249,000.00	2.100		2.071	1,426	07/28/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	263,170.00	250,000.00	3.300		3.255	1,493	10/03/2023
29278TKB5	500	Enerbank USA UT		07/22/2019	247,000.00	247,382.85	247,000.00	2.300		2.268	1,786	07/22/2024
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	262,405.00	250,000.00	3.400		3.356	1,237	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	261,832.50	250,000.00	3.400		3.352	1,164	11/08/2022
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	254,667.24	249,000.00	2.500		2.468	1,577	12/26/2023
828373GT1	504	Silvergate Bank La Jolla CA		07/31/2019	249,000.00	249,483.06	249,000.00	2.300		2.288	1,429	07/31/2023
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	265,440.00	250,000.00	3.500		3.454	1,517	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	249,505.00	250,000.00	1.700		1.678	758	09/28/2021
<b>Subtotal and Average</b>					<b>3,988,000.00</b>	<b>4,082,307.48</b>	<b>3,988,000.00</b>			<b>2.469</b>	<b>1,358</b>	
<b>Medium Term Corporate Notes</b>												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,018,100.00	969,458.46	2.400		3.303	1,270	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,042,120.00	1,977,994.04	2.400		2.681	1,340	05/03/2023
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	996,350.00	1,000,000.00	3.250		3.524	750	09/20/2021
14912HUV0	478	Catapult Financial Services		09/27/2018	1,000,000.00	1,000,850.00	1,000,000.00	3.250		3.206	1,475	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,046,910.00	991,906.44	3.191		3.375	1,392	06/24/2023
40435UGC2	493	HSBC BANK USA		02/20/2019	1,000,000.00	1,003,710.00	1,000,000.00	3.000		3.456	1,633	02/20/2023
48128BAB7	490	JP Morgan Chase		12/21/2018	893,000.00	911,297.57	873,894.92	2.972		3.610	1,232	01/15/2023
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,017,970.00	974,592.00	2.500		3.329	1,140	10/15/2022
89114QGJ1	492	Toronto-Dominion Bank		01/31/2019	1,000,000.00	1,002,360.00	1,000,000.00	3.250		3.523	883	01/31/2022
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,013,590.00	1,011,053.19	3.000		2.136	509	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	1,002,490.00	1,003,143.10	2.100		1.880	620	05/13/2021
<b>Subtotal and Average</b>					<b>11,893,000.00</b>	<b>12,055,747.57</b>	<b>11,802,042.15</b>			<b>3.051</b>	<b>1,129</b>	
<b>Federal Agency Issues - Callables</b>												
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	996,020.00	1,000,000.00	1.580		1.559	535	02/17/2021
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	2,985,810.00	3,000,000.00	1.520		1.499	281	06/08/2020
3133EG7E9	439	Fed. Farm Credit Bank		02/16/2017	1,000,000.00	1,000,010.00	1,000,000.00	1.870		1.845	442	11/16/2020



The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 August 31, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3133EHMB6	446	Fed. Farm Credit Bank		06/08/2017	3,000,000.00	3,000,060.00	3,000,000.00	2.050		2.022	1,011	06/09/2022
3133EKJL6	494	Fed. Farm Credit Bank		04/24/2019	2,000,000.00	2,011,220.00	2,000,000.00	2.700		2.663	1,331	04/24/2023
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	1,998,180.00	2,000,000.00	1.730		1.706	544	02/26/2021
3130ABQD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	993,910.00	1,000,000.00	1.230		1.213	317	07/14/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	993,570.00	999,837.50	1.240		1.242	316	07/13/2020
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	1,996,940.00	1,999,792.86	1.625		1.406	264	05/22/2020
3130ABHV1	448	Fed. Home Loan Bank		06/22/2017	3,000,000.00	3,000,600.00	2,999,157.50	1.750		1.662	1,025	06/22/2022
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	2,000,000.00	1,995,100.00	2,000,000.00	1.630		1.608	299	06/26/2020
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	2,992,920.00	3,000,000.00	1.500		1.479	303	06/30/2020
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,033,750.00	3,000,000.00	2.000		1.973	911	02/28/2022
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,004,050.00	1,000,000.00	1.800		1.775	667	06/29/2021
3134GBUJ9	452	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,000,410.00	1,000,000.00	2.150		2.121	1,032	06/29/2022
3134GTCQ4	496	Fed. Home Loan Mtg Corp		04/30/2019	2,000,000.00	2,010,680.00	2,000,000.00	2.700		2.663	1,703	04/30/2024
3134GTTN3	497	Fed. Home Loan Mtg Corp		06/20/2019	1,000,000.00	1,000,200.00	1,000,000.00	2.500		2.466	1,388	06/20/2023
3134GTK44	505	Fed. Home Loan Mtg Corp		07/24/2019	1,000,000.00	1,000,540.00	1,000,000.00	2.350		2.318	1,788	07/24/2024
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	1,995,000.00	2,000,000.00	1.375		1.356	787	10/27/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	999,330.00	1,000,000.00	1.500		1.480	696	07/28/2021
<b>Subtotal and Average</b>			<b>35,998,757.72</b>		<b>36,000,000.00</b>	<b>36,008,300.00</b>	<b>35,998,787.86</b>			<b>1.798</b>	<b>767</b>	
<b>Miscellaneous Securities - Coupon</b>												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	490,519.30	485,000.00	2.450		2.786	822	12/01/2021
<b>Subtotal and Average</b>			<b>485,000.00</b>		<b>485,000.00</b>	<b>490,519.30</b>	<b>485,000.00</b>			<b>2.786</b>	<b>822</b>	
<b>Total and Average</b>			<b>74,003,732.74</b>		<b>67,311,201.59</b>	<b>67,652,377.21</b>	<b>67,219,031.60</b>			<b>2.183</b>	<b>764</b>	



**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Summary  
August 31, 2019**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1,356,536.62	1,356,536.62	1,356,536.62	100.00	1	1	0.079	0.080
<b>Investments</b>	<b>1,356,536.62</b>	<b>1,356,536.62</b>	<b>1,356,536.62</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.079</b>	<b>0.080</b>

**Total Earnings** August 31 Month Ending  
 Current Year 3.01  
 Average Daily Balance 815,725.87  
 Effective Rate of Return 0.00%

*Kevin McCarthy* 10/17/2019  
 Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2019-08/31/2019

Run Date: 10/17/2019 - 11:51

No fiscal year history available

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2010 A Bonds Reserve		07/01/2017	791,050.46	791,050.46	791,050.46			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2017	361,112.72	361,112.72	361,112.72			0.000	1	
SYS4	4	2010 A Bonds Interest			204,373.44	204,373.44	204,373.44	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>815,725.87</b>		<b>1,356,536.62</b>	<b>1,356,536.62</b>	<b>1,356,536.62</b>			<b>0.080</b>	<b>1</b>	
<b>Total and Average</b>			<b>815,725.87</b>		<b>1,356,536.62</b>	<b>1,356,536.62</b>	<b>1,356,536.62</b>			<b>0.080</b>	<b>1</b>	



City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

**Series 2014 A Bonds  
 Portfolio Management  
 Portfolio Summary  
 August 31, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	6,974,380.49	6,974,380.49	6,974,380.49	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>6,974,380.49</b>	<b>6,974,380.49</b>	<b>6,974,380.49</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** August 31 Month Ending  
 Current Year 0.00  
 Average Daily Balance 225,692.46  
 Effective Rate of Return 0.00%

*Kevin McCarthy* 10/17/2019  
 Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014 A Bonds Reserve		07/01/2017	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2017	5,350,000.00	5,350,000.00	5,350,000.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2017	1,624,377.49	1,624,377.49	1,624,377.49			0.000	1	
SYS27	27	2014 Debt Service		07/01/2017	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>225,692.46</b>		<b>6,974,380.49</b>	<b>6,974,380.49</b>	<b>6,974,380.49</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>225,692.46</b>		<b>6,974,380.49</b>	<b>6,974,380.49</b>	<b>6,974,380.49</b>			<b>0.000</b>	<b>1</b>	



**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
August 31, 2019**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** August 31 Month Ending  
 Current Year 0.00  
 Average Daily Balance 1.00  
 Effective Rate of Return 0.00%

*Kevin McCarthy* 10/17/2019  
 Kevin McCarthy, Agency Treasurer



**2016 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**August 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM .365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2017	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	

**City of Indian Wells  
Portfolio Management  
Portfolio Summary  
August 31, 2019**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	1,788,788.44	1,788,788.44	1,788,788.44	70.88	1	1	0.455	0.461
PARS Section 115 Trust	734,829.54	734,829.54	734,829.54	29.12	1	1	0.000	0.000
<b>Investments</b>	<b>2,523,617.98</b>	<b>2,523,617.98</b>	<b>2,523,617.98</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.323</b>	<b>0.327</b>

**Total Earnings**  
Current Year **August 31 Month Ending**  
677.19  
**Average Daily Balance**  
2,720,428.56  
**Effective Rate of Return**  
0.29%

  
Kevin McCathy, Finance Director

**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
August 31, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Checking Accounts with Fiscal Agent</b>												
SYS6	6	The Golf Resort at Indian Well		07/01/2017	963,498.10	963,498.10	963,498.10	1.000		0.000	1	
SYS7	7	Indian Wells Villas			235,655.60	235,655.60	235,655.60	1.000		0.986	1	
SYS10	10	Mountain View Villas			589,634.74	589,634.74	589,634.74	1.000		0.986	1	
		<b>Subtotal and Average</b>	<b>1,982,625.00</b>		<b>1,788,788.44</b>	<b>1,788,788.44</b>	<b>1,788,788.44</b>			<b>0.455</b>	<b>1</b>	
<b>PARS Section 115 Trust</b>												
SYS17	17	Public Agency Retirement Servi		06/26/2018	734,829.54	734,829.54	734,829.54			0.000	1	
		<b>Subtotal and Average</b>	<b>737,803.56</b>		<b>734,829.54</b>	<b>734,829.54</b>	<b>734,829.54</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>2,720,428.56</b>		<b>2,523,617.98</b>	<b>2,523,617.98</b>	<b>2,523,617.98</b>			<b>0.323</b>	<b>1</b>	