



3/19/2020

File #: 074-20 Item #: K.

Indian Wells City Council

Staff Report - Finance

March 19, 2020

City Treasurer's Report for September 2019

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for September 2019.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of September 30, 2019:

- The City's cash and investments totaled \$67,047,381.87.
- The City's portfolio earned a 2.181% rate of return.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY SEPTEMBER 2019

<u>UNRESTRICTED FUNDS</u>	September <u>2019</u>	September <u>2018</u>
GENERAL FUND		
101- GENERAL	\$ 2,071,552.23	\$ 12,274,315.95
TOTAL GENERAL FUND	<u>2,071,552.23</u>	<u>12,274,315.95</u>
 <u>RESTRICTED FUNDS</u>		
SPECIAL REVENUE FUNDS		
202 - TRAFFIC SAFETY	0.00	0.05
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	6,461.35	5,483.00
204 - MEASURE "A"	17,653.91	25,050.21
209 - F.A.M.D. #1	2,582,177.72	2,080,766.65
210 - SCAQMD (VEHICLE REG.)	8,482.76	7,710.03
211 - AB 3229 COPS FUNDING	85,901.80	46,419.92
214 - GAS TAX 2103 MAINTENANCE	0.00	0.47
215 - GAS TAX 2105 MAINTENANCE	0.00	0.07
216 - GAS TAX 2106 CONSTRUCT/MAINT	979.98	1,559.87
217 - GAS TAX 2107 MAINTENANCE	0.00	0.68
218 - GAS TAX 2107.5 ENG./ADMIN	2,756.16	3,178.16
219 - GAS TAX RMRA	63,964.23	40,679.94
228 - EMERG. UPGRADE SERVICES	3,530,384.21	2,650,595.78
247 - AB 939 RECYCLING FUND	540,106.08	480,542.24
248 - SOLID WASTE	244,643.29	219,436.76
251 - STREET LIGHTING DISTRICT 2000-1	10,554.16	8,993.48
253- INDIAN WELLS VILLAS OPERATIONS	1,095,158.81	1,056,074.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,807,219.54	1,356,606.54
256- HOUSING AUTHORITY	10,002,429.24	8,542,739.21
271 - ELDORADO DRIVE LLMD	63,481.45	77,549.78
272 - MONTECITO/STARDUST LLMD	0.00	(2,777.75)
273 - CASA DORADO LLMD	3,046.50	3,121.36
274 - THE COVE LLMD	3,391.02	3,042.69
275 - SH 111/IWGR (ENTRANCE) LLMD	56,522.85	62,579.23
276 - CLUB/IW LANE LLMD	11,925.36	23,162.27
277 - COLONY LLMD	58,152.33	55,558.98
278 - COLONY COV ESTATES LLMD	57,635.40	58,430.97
279 - DESERT HORIZONS LLMD	52,884.38	55,577.30
280 - MOUNTAIN GATE LLMD	84,382.19	89,921.35
281 - MOUNTAIN GATE ESTATES LLMD	48,176.01	46,790.05
282 - VILLAGIO LLMD	271,608.07	276,308.93
283 - VAIDYA LLMD	33,504.84	31,397.75
284 - CLUB, SOUTH OF 111 LLMD	16,772.45	15,726.99
285 - MONTELENA LLMD	52,040.83	40,305.42
286 - SUNDANCE LLMD	3,469.36	750.61
287 - PROVINCE LLMD	73,695.24	69,469.21
288 - PROVINCE DBAD	586,719.47	561,682.17
TOTAL SPECIAL REVENUE FUNDS	<u>21,476,280.99</u>	<u>17,994,435.18</u>
 CAPITAL PROJECT FUNDS		
314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.00	0.26
316 - CAPITAL IMPROVEMENT	15,471,101.92	612,774.11
319 - ART IN PUBLIC PLACES	167,015.88	147,029.52
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	<u>15,638,118.50</u>	<u>759,804.59</u>

CITY OF INDIAN WELLS
NET CASH & INVESTMENT SUMMARY SEPTEMBER 2019
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RESTRICTED FUNDS (Cont.)

	September 2019	September 2018
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,456,279.80	12,774,571.00
327 - BRIDGES CAPITAL RESERVE	1,726,047.00	2,392,585.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,425,410.07	2,912,677.67
329 - STORM DRAINS CAPITAL RESERVE	693,972.00	3,455,110.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	623,893.00	2,392,653.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	552,446.00	0.00
332 - CITY STREETS CAPITAL RESERVE	18,937,200.00	0.00
333 - CITY VEHICLES CAPITAL RESERVE	144,443.00	0.00
TOTAL REPLACEMENT FUNDS	25,559,690.87	23,927,596.67
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	229,925.60	(69,645.11)
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	229,925.60	(69,645.11)
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
561 - CLUB DRIVE PROPERTY	0.00	760,043.09
TOTAL ENTERPRISE FUNDS	0.00	760,043.09
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	1,167,355.95	1,454,332.64
TOTAL INTERNAL SERVICE FUNDS	1,167,355.95	1,454,332.64
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	586,852.00	565,909.00
TOTAL RESERVE FUNDS	586,852.00	565,909.00
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	317,605.73	314,160.33
TOTAL TRUST & AGENCY FUNDS	317,605.73	314,160.33
TOTAL ALL FUNDS	67,047,381.87	57,980,952.34
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	125,228.69	133,118.90
254 - MOUNTAIN VIEW VILLAS	237,822.92	316,365.82
453 - UNION BANK OF CALIFORNIA TRUSTEE	787,618.50	786,071.38
560 - INDIAN WELLS GOLF RESORT	1,276,337.63	516,984.69
601 - PARS SECTION 115 TRUST	742,473.64	360,463.04
TOTAL FISCAL AGENTS	3,169,481.38	2,113,003.83
TOTAL ALL FUNDS & FISCAL AGENTS	\$ 70,216,863.25	\$ 60,093,956.17
UNRESTRICTED FUNDS	2,071,552.23	12,274,315.95
RESTRICTED FUNDS	68,145,311.02	47,819,640.22
	\$ 70,216,863.25	\$ 60,093,956.17

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **September 30, 2019**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **-*1117	982,281.12
2		Pacific Western Bank - Accts. Payable **-*3411	0.00
3		Pacific Western Bank - Payroll **-*1752	0.00
6		Pacific Western Bank - Ambulance **-*7937	0.00
7		Pacific Western Bank - Public Funds MMA **-*5064	4,042,561.83
5		Union Bank of CA - Sweep Investment **-*0121	31,348.87
19		Petty Cash	1,400.00
			5,057,591.82
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	6,768,056.93
			6,768,056.93
Certificates of Deposit			
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
468		Certificate of Deposit-JP Morgan Chase 48126Y6D0	248,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
500		Certificate of Deposit-Enerbank 29278TKB5	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
502		Certificate of Deposit-Crescom Bank 225862EF4	249,000.00
503		Certificate of Deposit-BMO Harris Bank 05581WX42	248,000.00
504		Certificate of Deposit-Silvergate Bank 828373GT1	249,000.00
			8,226,000.00
Medium Term Corporate Notes			
421		Westpac Banking Corp 961214CV3	1,002,989.03
454		Wells Fargo & Company 94974BFR6	1,010,391.32
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
487		Oracle Corp 68389XAP0	975,270.15
488		Chevron Corp 166764AH3	992,083.28
489		Amazon.com Inc. 023135AW6	970,190.87
490		JP Morgan Chase 48128BA87	874,367.04
492		Toronto-Dominion Bank 89114QGJ1	1,000,000.00
493		HSBC Bank 40435UGC2	1,000,000.00
495		Apple Inc. 037833AK6	1,978,493.42
			11,803,785.11
Federal Agency Issues			
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtg Corp 3130ABQD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,853.13
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Federal Home Loan Bank 3130A9UW9	1,999,816.67
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
439		Fed. Farm Credit Bank 3133EG7E9	1,000,000.00
453		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
446		Fed. Farm Credit Bank 3133EHMB6	3,000,000.00
448		Fed. Home Loan Bank 3130ABHV1	2,999,182.50
452		Fed. Home Loan Mtg Corp 3134GBUJ9	1,000,000.00
494		Fed. Farm Credit Bank 313EKJ6	2,000,000.00
496		Fed. Home Loan Mtg Corp 3134GTCQ4	2,000,000.00
505		Fed. Home Loan Mtg Corp 3134GTK44	1,000,000.00
			34,998,852.30
Municipal Bonds			
458		Capistrano School District	485,000.00
			485,000.00
Total Pooled Cash and Investments			\$ 67,339,286.16
Fair Value Increase (over cost)			224,018.19
Outstanding items			
		Outstanding Warrants/Wire Transfers	(455,638.80)
		Deposits in Transit	(28,988.11)
		Deposit in Transit	(3,828.58)
		Deposit in Transit	(7,827.38)
		Deposit in Transit	(21,362.69)
		Credit Card in Transit	1,723.08
Total Outstanding Items			(515,922.48)
Reconciled Bank Balance			\$ 67,047,381.87
General Ledger Balance			\$ 67,047,381.87
			0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **September 30, 2019**

Description

Series 2010 A Bonds \$ 783,830.43 \$ 783,830.43

Series 2014 A Bonds \$ 3,787.07 \$ 3,787.07

Series 2016 A Bonds \$ 1.00 \$ 1.00

PARS

Post Employment Benefits Trust 742,473.64 \$ 742,473.64

Other Trustees

Indian Wells Golf Resort 1,276,337.63

Indian Wells Villas 125,228.69

Mountain View Villas \$ 237,822.92 \$ 1,639,389.24

Total Cash and Investments with City Agents **\$ 3,169,481.38**

General Ledger Balance **\$ 3,169,481.38**

0.00

**The City of Indian Wells
Portfolio Management
Portfolio Summary
September 30, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	4,238,000.00	4,311,234.34	4,238,000.00	6.29	1,805	1,044	2.451	2.485
Managed Pool Accounts - LAIF	6,768,056.93	6,768,056.93	6,768,056.93	10.05	1	1	2.249	2.280
Money Market Sweep/Checking Account	5,057,591.82	5,057,591.82	5,057,591.82	7.51	1	1	1.934	1.960
Negotiable CD's	3,988,000.00	4,085,229.82	3,988,000.00	5.92	1,646	1,328	2.469	2.503
Medium Term Corporate Notes	11,893,000.00	12,030,164.37	11,803,785.11	17.53	1,490	1,099	3.051	3.093
Federal Agency Issues - Callables	35,000,000.00	34,981,770.00	34,998,852.30	51.97	1,620	720	1.779	1.804
Miscellaneous Securities - Coupon	485,000.00	488,967.30	485,000.00	0.72	1,415	792	2.786	2.825
Investments	67,429,648.75	67,723,014.58	67,339,286.16	100.00%	1,325	717	2.151	2.181

Total Earnings	September 30	Month Ending
Current Year	122,844.03	
Average Daily Balance	66,960,146.99	
Effective Rate of Return	2.23%	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

Kevin McCarthy 10/18/2019
Kevin McCarthy, Finance Director

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	251,166.65	245,000.00	2.600		2.564	1,225	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	252,842.50	250,000.00	2.400		2.367	966	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	252,842.50	250,000.00	2.400		2.367	966	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	248,025.05	247,000.00	2.000		1.973	784	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	252,407.50	250,000.00	2.200		2.170	911	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	258,607.50	250,000.00	2.850		2.811	1,275	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	251,900.00	250,000.00	2.100		2.071	973	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	252,705.00	250,000.00	2.250		2.219	910	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	259,908.96	248,000.00	3.150		3.107	1,388	07/20/2023
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	250,057.50	250,000.00	2.200		2.170	911	03/30/2022
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	260,030.00	250,000.00	3.000		2.959	1,302	04/25/2023
48126Y6D0	468	JP Morgan Chase		04/30/2018	248,000.00	248,163.68	248,000.00	3.050		3.008	1,307	04/30/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	251,360.00	250,000.00	2.050		2.022	820	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	256,565.00	250,000.00	2.650		2.614	1,198	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	260,460.00	250,000.00	3.050		3.008	1,302	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	253,822.50	250,000.00	2.400		2.367	968	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	250,370.00	250,000.00	1.900		1.874	547	03/31/2021
			4,238,000.00			4,311,234.34	4,238,000.00			2.451	1,044	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			6,768,056.93	6,768,056.93	6,768,056.93	2.280		2.249	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
			5,927,990.26			6,768,056.93	6,768,056.93			2.249	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			982,281.12	982,281.12	982,281.12	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		06/07/2019	4,042,561.83	4,042,561.83	4,042,561.83	2.390		2.357	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			31,348.87	31,348.87	31,348.87	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2017	1,400.00	1,400.00	1,400.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2017	0.00	0.00	0.00	0.000		0.000	1	
			4,886,059.57			5,057,591.82	5,057,591.82			1.934	1	

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	256,210.00	250,000.00	3.050		3.008	742	10/12/2021
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	248,527.50	250,000.00	1.500		1.480	730	09/30/2021
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	249,779.37	249,000.00	2.000		1.973	1,760	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	260,655.00	250,000.00	3.250		3.205	1,119	10/24/2022
05581WX42	503	BMO Harris Bank N.A.		07/31/2019	248,000.00	248,049.60	248,000.00	2.250		2.219	1,583	01/31/2024
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	251,189.12	247,000.00	2.300		0.000	1,730	06/26/2024
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	265,647.50	250,000.00	3.450		3.403	1,490	10/30/2023
22586EF4	502	Crescom Bank Myrtle Beach S C		07/30/2019	249,000.00	249,037.35	249,000.00	2.100		2.071	1,396	07/28/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	263,935.00	250,000.00	3.300		3.255	1,463	10/03/2023
29278TK85	500	Enerbank USA UT		07/22/2019	247,000.00	247,293.93	247,000.00	2.300		2.268	1,756	07/22/2024
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	262,632.50	250,000.00	3.400		3.356	1,207	01/20/2024
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	261,912.50	250,000.00	3.400		3.352	1,134	11/08/2022
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	255,349.50	249,000.00	2.500		2.468	1,547	12/26/2023
828373GT1	504	Silvergate Bank La Jolla CA		07/31/2019	249,000.00	249,385.95	249,000.00	2.300		2.268	1,399	07/31/2023
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	266,115.00	250,000.00	3.500		3.454	1,487	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	249,510.00	250,000.00	1.700		1.678	728	09/28/2021
Subtotal and Average					3,988,000.00	4,085,229.82	3,988,000.00			2.469	1,328	
Medium Term Corporate Notes												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,016,400.00	970,190.87	2.400		3.303	1,240	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,032,940.00	1,978,493.42	2.400		2.681	1,310	05/03/2023
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	1,003,970.00	1,000,000.00	3.250		3.524	720	09/20/2021
14912HUV0	478	Catapult Financial Services		09/27/2018	1,000,000.00	1,000,030.00	1,000,000.00	3.250		3.206	1,445	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,042,560.00	992,083.28	3.191		3.375	1,362	06/24/2023
40435JGC2	493	HSBC BANK USA		02/20/2019	1,000,000.00	997,180.00	1,000,000.00	3.000		3.456	1,603	02/20/2024
48128BAB7	490	JP Morgan Chase		12/21/2018	893,000.00	909,154.37	874,367.04	2.972		3.610	1,202	01/15/2023
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,014,870.00	975,270.15	2.500		3.329	1,110	10/15/2022
89114QGJ1	492	Toronto-Dominion Bank		01/31/2019	1,000,000.00	1,001,420.00	1,000,000.00	3.250		3.523	853	01/31/2022
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,011,050.00	1,010,391.32	3.000		2.136	479	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	1,000,590.00	1,002,989.03	2.100		1.880	590	05/13/2021
Subtotal and Average					11,893,000.00	12,030,164.37	11,803,785.11			3.051	1,099	
Federal Agency Issues - Callables												
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	995,300.00	1,000,000.00	1.580		1.559	505	02/17/2021
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	2,993,860.00	3,000,000.00	1.520		1.499	251	06/08/2020
3133EG7E9	439	Fed. Farm Credit Bank		02/16/2017	1,000,000.00	1,000,010.00	1,000,000.00	1.870		1.845	412	11/16/2020

Portfolio CITY
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 PM (PRF_PW2) 7.30

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3133EHMB6	446	Fed. Farm Credit Bank		06/08/2017	3,000,000.00	3,000,120.00	3,000,000.00	2.050		2.022	981	06/08/2022
3133EKJL6	494	Fed. Farm Credit Bank		04/24/2019	2,000,000.00	2,008,100.00	2,000,000.00	2.700		2.663	1,301	04/24/2023
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	1,993,800.00	2,000,000.00	1.730		1.706	514	02/26/2021
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	994,410.00	1,000,000.00	1.230		1.213	287	07/14/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	994,110.00	999,853.13	1.240		1.242	286	07/13/2020
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	1,997,300.00	1,999,816.67	1.625		1.406	234	05/22/2020
3130ABHV1	448	Fed. Home Loan Bank		06/22/2017	3,000,000.00	3,001,530.00	2,999,182.50	1.750		1.662	995	06/22/2022
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	2,000,000.00	1,995,500.00	2,000,000.00	1.630		1.608	269	06/26/2020
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	2,991,780.00	3,000,000.00	1.500		1.479	273	06/30/2020
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,022,500.00	3,000,000.00	2.000		1.973	881	02/28/2022
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,001,100.00	1,000,000.00	1.800		1.775	637	06/29/2021
3134GBUJ9	452	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,000,990.00	1,000,000.00	2.150		2.121	1,002	06/29/2022
3134GTCQ4	496	Fed. Home Loan Mtg Corp		04/30/2019	2,000,000.00	2,007,600.00	2,000,000.00	2.700		2.663	1,673	04/30/2024
3134GTK44	505	Fed. Home Loan Mtg Corp		07/24/2019	1,000,000.00	999,370.00	1,000,000.00	2.350		2.318	1,758	07/24/2024
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	1,987,920.00	2,000,000.00	1.375		1.356	757	10/27/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	996,450.00	1,000,000.00	1.500		1.480	666	07/28/2021
		Subtotal and Average	35,632,154.48		35,000,000.00	34,981,770.00	34,998,852.30			1.779	720	
Miscellaneous Securities - Coupon												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	488,967.30	485,000.00	2.450		2.786	792	12/01/2021
		Subtotal and Average	485,000.00		485,000.00	488,967.30	485,000.00			2.786	792	
		Total and Average	66,960,146.99		67,429,648.75	67,723,014.58	67,339,286.16			2.151	717	



City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2019

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	783,830.43	783,830.43	783,830.43	100.00	1	1	0.000	0.000
Investments	783,830.43	783,830.43	783,830.43	100.00%	1	1	0.000	0.000

Total Earnings September 30 Month Ending
 Current Year 86.06
 Average Daily Balance 1,337,446.41
 Effective Rate of Return 0.08%

Kevin McCarthy 10/18/2019
 Kevin McCarthy, Agency Treasurer

Reporting period 09/01/2019-09/30/2019

Run Date: 10/18/2019 - 16:00

No fiscal year history available

Portfolio 010A
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 PM (PRE_PM1) 7.3.0
 Report Ver. 7.3.6.1

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2017	783,498.52	783,498.52	783,498.52			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2017	220.58	220.58	220.58			0.000	1	
SYS4	4	2010 A Bonds Interest			111.33	111.33	111.33	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1,337,446.41		783,830.43	783,830.43	783,830.43			0.000	1	
		Total and Average	1,337,446.41		783,830.43	783,830.43	783,830.43			0.000	1	

**Series 2014 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							360 Equiv.	365 Equiv.
Money Market Sweep/Checking Account	3,787.07	3,787.07	3,787.07	100.00	1	1	0.000	0.000
Investments	3,787.07	3,787.07	3,787.07	100.00%	1	1	0.000	0.000

Total Earnings September 30 Month Ending
 Current Year 0.00
 Average Daily Balance 6,742,027.38
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014 A Bonds Reserve		07/01/2017	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2017	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2017	3,784.07	3,784.07	3,784.07			0.000	1	
SYS27	27	2014 Debt Service		07/01/2017	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	6,742,027.38		3,787.07	3,787.07	3,787.07			0.000	1	
		Total and Average	6,742,027.38		3,787.07	3,787.07	3,787.07			0.000	1	

**2016 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings September 30 Month Ending
Current Year 0.00
Average Daily Balance 1.00
Effective Rate of Return 0.00%


Kevin McCarthy, Agency Treasurer

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2019

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2017	0.00	0.00	0.00	0.00		0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2017	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	




City of Indian Wells
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**City of Indian Wells
 Portfolio Management
 Portfolio Summary
 September 30, 2019**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	1,639,389.24	1,639,389.24	1,639,389.24	68.83	1	1	0.218	0.221
PARS Section 115 Trust	742,473.64	742,473.64	742,473.64	31.17	1	1	1.036	1.050
Investments	2,381,862.88	2,381,862.88	2,381,862.88	100.00%	1	1	0.473	0.480

Total Earnings September 30 Month Ending
 Current Year 687.01
Average Daily Balance 2,518,892.81
Effective Rate of Return 0.33%


 Kevin McCann, Finance Director

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
September 30, 2019**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well		07/01/2017	1,276,337.63	1,276,337.63	1,276,337.63			0.000	1	
SYS7	7	Indian Wells Villas			125,228.69	125,228.69	125,228.69	1.000		0.986	1	
SYS10	10	Mountain View Villas			237,822.92	237,822.92	237,822.92	1.000		0.986	1	
		Subtotal and Average	1,783,808.47		1,639,389.24	1,639,389.24	1,639,389.24			0.218	1	
PARS Section 115 Trust												
SYS17	17	Public Agency Retirement Servi		06/26/2018	742,473.64	742,473.64	742,473.64	1.050		1.036	1	
		Subtotal and Average	735,084.34		742,473.64	742,473.64	742,473.64			1.036	1	
		Total and Average	2,518,892.81		2,381,862.88	2,381,862.88	2,381,862.88			0.473	1	