



5/5/2020

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File #: 090-20 Item #: P.

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## ***Indian Wells City Council***

### ***Staff Report - Finance***

***May 5, 2020***

### **City Treasurer's Report for October 2019**

#### **RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for October 2019.

#### **DISCUSSION:**

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of October 31, 2019:

- The City's cash and investments totaled \$66,870,339.07.
- The City's portfolio earned a 2.157% rate of return.

#### **ATTACHMENT:**

1. City Treasurer's Report

# NET CASH & INVESTMENT SUMMARY OCTOBER 2019

| <b><u>UNRESTRICTED FUNDS</u></b> | <b>October<br/><u>2019</u></b> | <b>October<br/><u>2018</u></b> |
|----------------------------------|--------------------------------|--------------------------------|
| <b>GENERAL FUND</b>              |                                |                                |
| 101- GENERAL                     | \$ 2,279,956.41                | \$ 15,415,353.56               |
| <b>TOTAL GENERAL FUND</b>        | <b><u>2,279,956.41</u></b>     | <b><u>15,415,353.56</u></b>    |

## **RESTRICTED FUNDS**

### **SPECIAL REVENUE FUNDS**

|  |                             |                             |
|--|-----------------------------|-----------------------------|
| 202 - TRAFFIC SAFETY                   | 0.00                        | 0.97                        |
| 203 - PUBLIC SAFETY 1/2 CENT SALES TAX | 45,935.95                   | 5,601.77                    |
| 204 - MEASURE "A"                      | 43,115.55                   | 28,585.74                   |
| 209 - F.A.M.D. #1                      | 2,575,978.03                | 2,017,193.52                |
| 210 - SCAQMD (VEHICLE REG.)            | 8,507.76                    | 6,380.31                    |
| 211 - AB 3229 COPS FUNDING             | 134,958.47                  | 95,403.79                   |
| 214 - GAS TAX 2103 MAINTENANCE         | 1,192.36                    | 0.40                        |
| 215 - GAS TAX 2105 MAINTENANCE         | 2,863.03                    | 0.53                        |
| 216 - GAS TAX 2106 CONSTRUCT/MAINT     | 3,350.40                    | 1,632.15                    |
| 217 - GAS TAX 2107 MAINTENANCE         | 1,953.91                    | 0.41                        |
| 218 - GAS TAX 2107.5 ENG./ADMIN        | 2,429.83                    | 3,018.16                    |
| 219 - GAS TAX RMRA                     | 73,784.87                   | 49,418.77                   |
| 228 - EMERG. UPGRADE SERVICES          | 3,126,910.63                | 2,399,794.15                |
| 247 - AB 939 RECYCLING FUND            | 545,845.95                  | 485,381.98                  |
| 248 - SOLID WASTE                      | 246,506.33                  | 230,775.02                  |
| 251 - STREET LIGHTING DISTRICT 2000-1  | 10,538.83                   | 8,970.61                    |
| 253- INDIAN WELLS VILLAS OPERATIONS    | 1,098,369.81                | 1,058,703.81                |
| 254- MOUNTAIN VIEW VILLAS OPERATIONS   | 1,812,518.54                | 1,359,983.54                |
| 256- HOUSING AUTHORITY                 | 9,750,678.44                | 8,459,083.55                |
| 271 - ELDORADO DRIVE LLMD              | 60,883.34                   | 75,340.07                   |
| 272 - MONTECITO/STARDUST LLMD          | 0.00                        | 0.00                        |
| 273 - CASA DORADO LLMD                 | 2,880.94                    | 3,325.93                    |
| 274 - THE COVE LLMD                    | 3,309.96                    | 3,245.20                    |
| 275 - SH 111/IWGR (ENTRANCE) LLMD      | 41,650.33                   | 49,391.87                   |
| 276 - CLUB/IW LANE LLMD                | 10,573.82                   | 21,859.44                   |
| 277 - COLONY LLMD                      | 54,613.89                   | 52,049.46                   |
| 278 - COLONY COV ESTATES LLMD          | 56,932.19                   | 57,789.67                   |
| 279 - DESERT HORIZONS LLMD             | 52,280.41                   | 62,904.79                   |
| 280 - MOUNTAIN GATE LLMD               | 82,322.17                   | 87,856.10                   |
| 281 - MOUNTAIN GATE ESTATES LLMD       | 47,554.36                   | 46,150.32                   |
| 282 - VILLAGIO LLMD                    | 258,447.02                  | 271,553.27                  |
| 283 - VAIDYA LLMD                      | 33,352.94                   | 31,228.28                   |
| 284 - CLUB, SOUTH OF 111 LLMD          | 16,512.15                   | 15,459.55                   |
| 285 - MONTELENA LLMD                   | 47,935.88                   | 36,369.58                   |
| 286 - SUNDANCE LLMD                    | 3,422.34                    | 697.39                      |
| 287 - PROVINCE LLMD                    | 73,745.30                   | 69,481.57                   |
| 288 - PROVINCE DBAD                    | 587,985.65                  | 562,640.14                  |
| <b>TOTAL SPECIAL REVENUE FUNDS</b>     | <b><u>20,919,841.38</u></b> | <b><u>17,657,271.81</u></b> |

### **CAPITAL PROJECT FUNDS**

|                                       |                             |                          |
|---------------------------------------|-----------------------------|--------------------------|
| 314 - PARK-IN-LIEU FEES               | 0.00                        | 0.00                     |
| 315 - CITYWIDE PUBLIC IMPROVEMENT FEE | 0.00                        | 0.26                     |
| 316 - CAPITAL IMPROVEMENT             | 15,680,043.79               | 0.00                     |
| 319 - ART IN PUBLIC PLACES            | 142,520.44                  | 145,478.43               |
| 321 - HIGHWAY 111 CIRCULATION IMP FEE | 0.70                        | 0.70                     |
| <b>TOTAL CAPITAL PROJECT FUNDS</b>    | <b><u>15,822,564.93</u></b> | <b><u>145,479.39</u></b> |

CITY OF INDIAN WELLS  
**NET CASH & INVESTMENT SUMMARY OCTOBER 2019**  
 PAGE 2

**RESTRICTED FUNDS (Cont.)**

|  | <b>October<br/>2019</b>               | <b>October<br/>2018</b>               |
|--|---------------------------------------|---------------------------------------|
| <b>REPLACEMENT FUNDS</b>                   |                                       |                                       |
| 326 - BUILDINGS CAPITAL RESERVE            | 1,460,549.80                          | 12,407,126.20                         |
| 327 - BRIDGES CAPITAL RESERVE              | 1,731,108.00                          | 2,398,540.00                          |
| 328 - MEDIANS & PARKWAYS CAPITAL RESERVE   | 1,429,589.07                          | 2,919,927.67                          |
| 329 - STORM DRAINS CAPITAL RESERVE         | 696,007.00                            | 3,463,710.00                          |
| 330 - TRAFFIC SIGNALS CAPITAL RESERVE      | 625,722.00                            | 2,398,608.00                          |
| 331 - TRAFFIC SIGNALS CAPITAL RESERVE      | 554,066.00                            | 0.00                                  |
| 332 - CITY STREETS CAPITAL RESERVE         | 18,992,723.00                         | 0.00                                  |
| 333 - CITY VEHICLES CAPITAL RESERVE        | 144,867.00                            | 0.00                                  |
| <b>TOTAL REPLACEMENT FUNDS</b>             | <b><u>25,634,631.87</u></b>           | <b><u>23,587,911.87</u></b>           |
| <b>SUCCESSOR AGENCY FUNDS</b>              |                                       |                                       |
| 453 - RDA (WHITEWATER)                     | 230,599.60                            | (69,818.11)                           |
| 456 - RDA OBLIGATION RETIREMENT            | 0.00                                  | 0.00                                  |
| <b>TOTAL SUCCESSOR AGENCY FUNDS</b>        | <b><u>230,599.60</u></b>              | <b><u>(69,818.11)</u></b>             |
| <b>ENTERPRISE FUNDS</b>                    |                                       |                                       |
| 560 - INDIAN WELLS GOLF RESORT             | 0.00                                  | 0.00                                  |
| 561 - CLUB DRIVE PROPERTY                  | 0.00                                  | 761,935.09                            |
| <b>TOTAL ENTERPRISE FUNDS</b>              | <b><u>0.00</u></b>                    | <b><u>761,935.09</u></b>              |
| <b>INTERNAL SERVICE FUNDS</b>              |                                       |                                       |
| 601 - OPEB BENEFIT FUND                    | 1,137,481.98                          | 1,430,385.42                          |
| <b>TOTAL INTERNAL SERVICE FUNDS</b>        | <b><u>1,137,481.98</u></b>            | <b><u>1,430,385.42</u></b>            |
| <b>RESERVE FUNDS</b>                       |                                       |                                       |
| 602 - COMPENSATED ABSENCES                 | 588,573.00                            | 567,318.00                            |
| <b>TOTAL RESERVE FUNDS</b>                 | <b><u>588,573.00</u></b>              | <b><u>567,318.00</u></b>              |
| <b>TRUST &amp; AGENCY FUNDS</b>            |                                       |                                       |
| 732 - SPECIAL DEPOSITS                     | 256,689.90                            | 367,138.11                            |
| <b>TOTAL TRUST &amp; AGENCY FUNDS</b>      | <b><u>256,689.90</u></b>              | <b><u>367,138.11</u></b>              |
| <b>TOTAL ALL FUNDS</b>                     | <b><u><u>66,870,339.07</u></u></b>    | <b><u><u>59,862,975.14</u></u></b>    |
| <b>FISCAL AGENTS</b>                       |                                       |                                       |
| 253 - INDIAN WELLS VILLAS                  | 195,809.47                            | 130,527.70                            |
| 254 - MOUNTAIN VIEW VILLAS                 | 259,861.10                            | 322,136.87                            |
| 453 - UNION BANK OF CALIFORNIA TRUSTEE     | 789,733.95                            | 788,430.61                            |
| 560 - INDIAN WELLS GOLF RESORT             | 552,179.65                            | 580,926.51                            |
| 601 - PARS SECTION 115 TRUST               | 753,297.19                            | 342,856.64                            |
| <b>TOTAL FISCAL AGENTS</b>                 | <b><u>2,550,881.36</u></b>            | <b><u>2,164,878.33</u></b>            |
| <b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b> | <b><u><u>\$ 69,421,220.43</u></u></b> | <b><u><u>\$ 62,027,853.47</u></u></b> |
| <b>UNRESTRICTED FUNDS</b>                  | <b>2,279,956.41</b>                   | <b>15,415,353.56</b>                  |
| <b>RESTRICTED FUNDS</b>                    | <b><u>67,141,264.02</u></b>           | <b><u>46,612,499.91</u></b>           |
|  | <b><u><u>\$ 69,421,220.43</u></u></b> | <b><u><u>\$ 62,027,853.47</u></u></b> |

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **October 31, 2019**

| Investment #                                | Investment Type | Investment Description  | Book Value              |
|---|-----------------|---|-------------------------|
| <b>Bank Checking &amp; Sweep</b>            |                 |   |                         |
| 1   |                 | Pacific Western Bank - Sweep **.*1117                           | 574,798.20              |
| 2   |                 | Pacific Western Bank - Accts. Payable **.*3411                  | 0.00                    |
| 3   |                 | Pacific Western Bank - Payroll **.*1752                         | 0.00                    |
| 6   |                 | Pacific Western Bank - Ambulance **.*7937                       | 0.00                    |
| 7   |                 | Pacific Western Bank - Public Funds MMA **.*5064                | 4,549,614.25            |
| 5   |                 | Union Bank of CA - Sweep Investment **.*0121                    | 10,663.25               |
| 19  |                 | Petty Cash  | 1,400.00                |
|   |                 |   | <b>5,136,475.70</b>     |
| <b>Managed Pool Accounts</b>                |                 |   |                         |
| 21  |                 | Local Agency Investment Fund - City 98-33-385                   | 6,253,863.29            |
|   |                 |   | <b>6,253,863.29</b>     |
| <b>Certificates of Deposit</b>              |                 |   |                         |
| 418   |                 | Certificate of Deposit-Wells Fargo Bank 94976BB8                | 250,000.00              |
| 419   |                 | Certificate of Deposit-Apex Bank 03753XAL4                      | 250,000.00              |
| 425   |                 | Certificate of Deposit-Capital One Bank 14042REU1               | 247,000.00              |
| 430   |                 | Certificate of Deposit-Medallion Bank Utah 58403B5T9            | 250,000.00              |
| 450   |                 | Certificate of Deposit-Winter Hill Bank 975875A14               | 250,000.00              |
| 436   |                 | Certificate of Deposit-First National Bank of Berlin 32117HAS4  | 250,000.00              |
| 437   |                 | Certificate of Deposit-CBIC Bank, USA 74267GVT1                 | 250,000.00              |
| 438   |                 | Certificate of Deposit-EverBank FL 29976D2N9                    | 250,000.00              |
| 441   |                 | Certificate of Deposit-American Express Bank 02587CFG0          | 250,000.00              |
| 442   |                 | Certificate of Deposit-American Express Centurion 02587DS66     | 250,000.00              |
| 443   |                 | Certificate of Deposit-Synchrony Bank 87164WRD2                 | 250,000.00              |
| 445   |                 | Certificate of Deposit-City National Bank 17801GBR9             | 250,000.00              |
| 457   |                 | Certificate of Deposit-Morgan Stanley Bank 61747MF63            | 250,000.00              |
| 460   |                 | Certificate of Deposit-Allegiance Bank Texas 01748DBA3          | 245,000.00              |
| 463   |                 | Certificate of Deposit-CitiBank NA 17312QH69                    | 250,000.00              |
| 464   |                 | Certificate of Deposit-Goldman Sachs Bank 38148PG43             | 250,000.00              |
| 465   |                 | Certificate of Deposit-Sallie Mae 795450N84                     | 250,000.00              |
| 473   |                 | Certificate of Deposit-First National Bank of America 32110YLK9 | 248,000.00              |
| 480   |                 | Certificate of Deposit-Discover Bank 254673JUL8                 | 250,000.00              |
| 481   |                 | Certificate of Deposit-Ally Bank 02007GFK4                      | 250,000.00              |
| 482   |                 | Certificate of Deposit-Barclays Bank Delaware 06740KMN4         | 250,000.00              |
| 484   |                 | Certificate of Deposit-Comenity Capital Bank 20033AM86          | 250,000.00              |
| 483   |                 | Certificate of Deposit-USB Bank USA 90348JF2                    | 250,000.00              |
| 485   |                 | Certificate of Deposit-Morgan Stanley Bank 61760ARM3            | 250,000.00              |
| 486   |                 | Certificate of Deposit-Merrick Bank 59013J4x4                   | 250,000.00              |
| 498   |                 | Certificate of Deposit-RIA Federal Credit Union 749622AL0       | 249,000.00              |
| 499   |                 | Certificate of Deposit-Capital One Bank 14042TAY3               | 247,000.00              |
| 500   |                 | Certificate of Deposit-Enerbank 29278TKB5                       | 247,000.00              |
| 501   |                 | Certificate of Deposit-BankWest 06652CHA2                       | 249,000.00              |
| 502   |                 | Certificate of Deposit-Crescom Bank 225862EF4                   | 249,000.00              |
| 503   |                 | Certificate of Deposit-BMO Harris Bank 05581WX42                | 248,000.00              |
| 504   |                 | Certificate of Deposit-Silvergate Bank 828373GT1                | 249,000.00              |
|   |                 |   | <b>7,978,000.00</b>     |
| <b>Medium Term Corporate Notes</b>          |                 |   |                         |
| 421   |                 | Westpac Banking Corp 961214CV3                                  | 1,002,834.95            |
| 454   |                 | Wells Fargo & Company 94974BFR6                                 | 1,009,729.46            |
| 479   |                 | Barclay's Bank 06746XN74  | 1,000,000.00            |
| 478   |                 | Caterpillar Financial Services 14912HUV0                        | 1,000,000.00            |
| 487   |                 | Oracle Corp 68389XAP0   | 975,948.30              |
| 488   |                 | Chevron Corp 166764AH3  | 992,260.13              |
| 489   |                 | Amazon.com Inc. 023135AW6                                       | 970,923.28              |
| 490   |                 | JP Morgan Chase 48128BAB7                                       | 874,839.16              |
| 492   |                 | Toronto-Dominion Bank 89114QGJ1                                 | 1,000,000.00            |
| 493   |                 | HSBC Bank 40435UGC2   | 1,000,000.00            |
| 495   |                 | Apple Inc. 037833AK6  | 1,978,992.80            |
|   |                 |   | <b>11,805,528.08</b>    |
| <b>Federal Agency Issues</b>                |                 |   |                         |
| 391   |                 | Federal Home Loan Bank 3130A7BT1                                | 2,000,000.00            |
| 395   |                 | Fed. Farm Credit Bank 3133EGA28                                 | 1,000,000.00            |
| 407   |                 | Fed. Farm Credit Bank 3133EGDW2                                 | 3,000,000.00            |
| 409   |                 | Fed. Home Loan Mtg Corp 3134G9SK4                               | 3,000,000.00            |
| 411   |                 | Fed. Home Loan Mtg Corp 3130A8QD8                               | 1,000,000.00            |
| 412   |                 | Fed. Home Loan Mtg Corp 3130A8NS8                               | 999,868.75              |
| 420   |                 | Fed. Nat'l Mortgage Assoc 3136G4DQ3                             | 2,000,000.00            |
| 422   |                 | Fed. Nat'l Mortgage Assoc 3136G4EF6                             | 1,000,000.00            |
| 423   |                 | Federal Home Loan Bank 3130A9UW9                                | 1,999,840.48            |
| 431   |                 | Fed. Nat'l Mortgage Assoc 3134GA4A9                             | 3,000,000.00            |
| 439   |                 | Fed. Farm Credit Bank 3133EG7E9                                 | 1,000,000.00            |
| 453   |                 | Fed. Home Loan Bank 3130ABMU7                                   | 2,000,000.00            |
| 451   |                 | Fed. Home Loan Mtg Corp 3134GBUF7                               | 1,000,000.00            |
| 446   |                 | Fed. Farm Credit Bank 3133EHMB6                                 | 3,000,000.00            |
| 448   |                 | Fed. Home Loan Bank 3130ABHV1                                   | 2,999,207.50            |
| 452   |                 | Fed. Home Loan Mtg Corp 3134GBUJ9                               | 1,000,000.00            |
| 494   |                 | Fed. Farm Credit Bank 313EKJ6                                   | 2,000,000.00            |
| 496   |                 | Fed. Home Loan Mtg Corp 3134GTCQ4                               | 2,000,000.00            |
| 505   |                 | Fed. Home Loan Mtg Corp 3134GTK44                               | 1,000,000.00            |
|   |                 |   | <b>34,998,916.73</b>    |
| <b>Municipal Bonds</b>                      |                 |   |                         |
| 458   |                 | Capistrano School District                                      | 485,000.00              |
|   |                 |   | <b>485,000.00</b>       |
| <b>Total Pooled Cash and Investments</b>    |                 |   | <b>\$ 66,657,783.80</b> |
| Fair Value Increase (over cost)             |                 |   | 222,210.79              |
| <b>Outstanding items</b>                    |                 |   |                         |
| Outstanding Warrants/Wire Transfers         |                 |   | (93,666.64)             |
| Outstanding Payroll Warrants/Wire Transfers |                 |   | 85,870.49               |
| Deposits in Transit                         |                 |   | (419.10)                |
| Deposit in Transit                          |                 |   | (2,099.27)              |
| Credit Card in Transit                      |                 |   | 659.00                  |
| <b>Total Outstanding Items</b>              |                 |   | <b>(9,655.52)</b>       |
| <b>Reconciled Bank Balance</b>              |                 |   | <b>\$ 66,870,339.07</b> |
| <b>General Ledger Balance</b>               |                 |   | <b>\$ 66,870,339.07</b> |
|   |                 |   | 0.00                    |

City of Indian Wells

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

MONTH: **October 31, 2019**

Description

**Series 2010 A Bonds** \$ 785,177.12 \$ 785,177.12

**Series 2014 A Bonds** \$ 4,555.83 \$ 4,555.83

**Series 2016 A Bonds** \$ 1.00 \$ 1.00

**PARS**

Post Employment Benefits Trust 753,297.19 \$ 753,297.19

**Other Trustees**

Indian Wells Golf Resort 552,179.65

Indian Wells Villas 195,809.47

Mountain View Villas \$ 259,861.10 \$ 1,007,850.22

**Total Cash and Investments with City Agents** **\$ 2,550,881.36**

**General Ledger Balance** **\$ 2,550,881.36**

0.00



City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

The City of Indian Wells  
 Portfolio Management  
 Portfolio Summary  
 October 31, 2019

| Investments                         | Par Value            | Market Value         | Book Value           | % of Portfolio | Term         | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|----------------------|----------------------|----------------------|----------------|--------------|------------------|----------------|----------------|
| Bank Certificates of Deposit        | 3,990,000.00         | 4,057,163.46         | 3,990,000.00         | 5.99           | 1,803        | 997              | 2.416          | 2.450          |
| Managed Pool Accounts - LAIF        | 6,253,863.29         | 6,253,863.29         | 6,253,863.29         | 9.38           | 1            | 1                | 2.160          | 2.190          |
| Money Market Sweep/Checking Account | 5,136,475.70         | 5,136,475.70         | 5,136,475.70         | 7.71           | 1            | 1                | 1.784          | 1.809          |
| Negotiable CD's                     | 3,988,000.00         | 4,080,514.53         | 3,988,000.00         | 5.98           | 1,646        | 1,297            | 2.469          | 2.503          |
| Medium Term Corporate Notes         | 11,893,000.00        | 12,047,938.48        | 11,805,528.08        | 17.71          | 1,490        | 1,068            | 3.051          | 3.083          |
| Federal Agency Issues - Callables   | 35,000,000.00        | 35,022,460.00        | 34,998,916.73        | 52.51          | 1,620        | 689              | 1.779          | 1.804          |
| Miscellaneous Securities - Coupon   | 485,000.00           | 489,651.15           | 485,000.00           | 0.73           | 1,415        | 761              | 2.786          | 2.825          |
| <b>Investments</b>                  | <b>66,746,338.99</b> | <b>67,088,066.61</b> | <b>66,657,783.80</b> | <b>100.00%</b> | <b>1,331</b> | <b>694</b>       | <b>2.127</b>   | <b>2.157</b>   |

**Investments**

**Total Earnings** October 31 Month Ending  
 Current Year 122,343.30  
**Average Daily Balance** 66,953,686.61  
**Effective Rate of Return** 2.15%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

*K. McCarthy*  
 Kevin McCarthy, Finance Director

Reporting period 10/01/2019-10/31/2019

Run Date: 02/25/2020 - 12:00

No fiscal year history available

Portfolio CITY  
 AP  
 PM (PRF\_PMT) 7.3.0  
 Report Ver: 7.3.6.1

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 October 31, 2019

| CUSIP                                      | Investment # | Issuer                          | Average Balance     | Purchase Date | Par Value           | Market Value        | Book Value          | Stated Rate | Fitch | YTM 360      | Days to Maturity | Maturity Date |
|--|--------------|---------------------------------|---------------------|---------------|---------------------|---------------------|---------------------|-------------|-------|--------------|------------------|---------------|
| <b>Bank Certificates of Deposit</b>        |              |                                 |                     |               |                     |                     |                     |             |       |              |                  |               |
| 01748DBA3                                  | 460          | Allegiance Bank Texas           |                     | 02/07/2018    | 245,000.00          | 250,431.65          | 245,000.00          | 2.600       |       | 2.564        | 1,194            | 02/07/2023    |
| 02587DS66                                  | 442          | American Express Centurion      |                     | 05/24/2017    | 250,000.00          | 252,532.50          | 250,000.00          | 2.400       |       | 2.367        | 935              | 05/24/2022    |
| 02587CFG0                                  | 441          | American Express Bank FSB       |                     | 05/24/2017    | 250,000.00          | 252,532.50          | 250,000.00          | 2.400       |       | 2.367        | 935              | 05/24/2022    |
| 14042REU1                                  | 425          | Capital One Bank CD             |                     | 11/23/2016    | 247,000.00          | 248,104.09          | 247,000.00          | 2.000       |       | 1.973        | 753              | 11/23/2021    |
| 74267GVT1                                  | 437          | CIBC Bank USA                   |                     | 03/30/2017    | 250,000.00          | 252,222.50          | 250,000.00          | 2.200       |       | 2.170        | 880              | 03/30/2022    |
| 17312QH69                                  | 463          | CITIBANK NA                     |                     | 03/29/2018    | 250,000.00          | 257,817.50          | 250,000.00          | 2.850       |       | 2.811        | 1,244            | 03/29/2023    |
| 17801GBR9                                  | 445          | City National Bank              |                     | 05/30/2017    | 250,000.00          | 251,605.00          | 250,000.00          | 2.100       |       | 2.071        | 942              | 05/31/2022    |
| 29976D2N9                                  | 438          | Everbank FL                     |                     | 03/29/2017    | 250,000.00          | 252,510.00          | 250,000.00          | 2.250       |       | 2.219        | 879              | 03/29/2022    |
| 32110YLK9                                  | 473          | First National Bank of America  |                     | 07/20/2018    | 248,000.00          | 259,132.72          | 248,000.00          | 3.150       |       | 3.107        | 1,357            | 07/20/2023    |
| 32117HAS4                                  | 436          | First National Bank of Berlin   |                     | 03/30/2017    | 250,000.00          | 250,122.50          | 250,000.00          | 2.200       |       | 2.170        | 880              | 03/30/2022    |
| 38148PG43                                  | 464          | Goldman Sachs Bank              |                     | 04/25/2018    | 250,000.00          | 259,247.50          | 250,000.00          | 3.000       |       | 2.959        | 1,271            | 04/25/2023    |
| 58403B5T9                                  | 430          | Medallion Bank Utah             |                     | 12/29/2016    | 250,000.00          | 251,372.50          | 250,000.00          | 2.050       |       | 2.022        | 789              | 12/29/2021    |
| 61747MF63                                  | 457          | Morgan Stanley Bk NA            |                     | 01/11/2018    | 250,000.00          | 255,790.00          | 250,000.00          | 2.650       |       | 2.614        | 1,167            | 01/11/2023    |
| 795450N84                                  | 465          | Sallie Mae                      |                     | 04/25/2018    | 250,000.00          | 259,667.50          | 250,000.00          | 3.050       |       | 3.008        | 1,271            | 04/25/2023    |
| 87164WRD2                                  | 443          | Synchrony Bank                  |                     | 05/26/2017    | 250,000.00          | 253,477.50          | 250,000.00          | 2.400       |       | 2.367        | 937              | 05/26/2022    |
| 975875AJ4                                  | 450          | Winter Hill Bank                |                     | 03/31/2017    | 250,000.00          | 250,597.50          | 250,000.00          | 1.900       |       | 1.874        | 516              | 03/31/2021    |
| <b>Subtotal and Average</b>                |              |                                 | <b>3,990,000.00</b> |               | <b>3,990,000.00</b> | <b>4,057,163.46</b> | <b>3,990,000.00</b> |             |       | <b>2.416</b> | <b>997</b>       |               |
| <b>Managed Pool Accounts - LAIF</b>        |              |                                 |                     |               |                     |                     |                     |             |       |              |                  |               |
| SYS21                                      | 21           | LAIF - City                     |                     |               | 6,253,863.29        | 6,253,863.29        | 6,253,863.29        | 2.190       |       | 2.160        | 1                |               |
| SYS23                                      | 23           | LAIF - Redevelopment            |                     |               | 0.00                | 0.00                | 0.00                | 0.233       |       | 0.230        | 1                |               |
| <b>Subtotal and Average</b>                |              |                                 | <b>6,394,950.74</b> |               | <b>6,253,863.29</b> | <b>6,253,863.29</b> | <b>6,253,863.29</b> |             |       | <b>2.160</b> | <b>1</b>         |               |
| <b>Money Market Sweep/Checking Account</b> |              |                                 |                     |               |                     |                     |                     |             |       |              |                  |               |
| SYS1                                       | 1            | Pacific Western Bank            |                     |               | 574,798.20          | 574,798.20          | 574,798.20          | 0.250       |       | 0.247        | 1                |               |
| SYS6                                       | 6            | Pacific Western Bank-Ambulance  |                     | 08/01/2018    | 0.00                | 0.00                | 0.00                | 0.000       |       | 0.000        | 1                |               |
| SYS7                                       | 7            | Pacific Western-PublicFundsMIMA |                     | 06/07/2019    | 4,549,614.25        | 4,549,614.25        | 4,549,614.25        | 2.010       |       | 1.982        | 1                |               |
| SYS2                                       | 2            | Pacific Western - Acct Payable  |                     | 07/01/2017    | 0.00                | 0.00                | 0.00                | 0.000       |       | 0.000        | 1                |               |
| SYS3                                       | 3            | Pacific Western-Payroll         |                     | 07/01/2017    | 0.00                | 0.00                | 0.00                | 0.000       |       | 0.000        | 1                |               |
| SYS4                                       | 4            | Union Bank-Checking             |                     |               | 10,663.25           | 10,663.25           | 10,663.25           | 0.250       |       | 0.247        | 1                |               |
| SYS19                                      | 19           | Petty Cash                      |                     | 07/01/2017    | 1,400.00            | 1,400.00            | 1,400.00            | 0.000       |       | 0.000        | 1                |               |
| SYS5                                       | 5            | WestAmerica Bank                |                     | 07/01/2017    | 0.00                | 0.00                | 0.00                | 0.000       |       | 0.000        | 1                |               |
| <b>Subtotal and Average</b>                |              |                                 | <b>5,060,136.46</b> |               | <b>5,136,475.70</b> | <b>5,136,475.70</b> | <b>5,136,475.70</b> |             |       | <b>1.784</b> | <b>1</b>         |               |

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 October 31, 2019

| CUSIP                       | Investment # | Issuer                        | Average Balance | Purchase Date | Par Value           | Market Value        | Book Value          | Rated Rate | Fitch | YTM 360      | Days to Maturity | Maturity Date |
|-----------------------------|--------------|-------------------------------|-----------------|---------------|---------------------|---------------------|---------------------|------------|-------|--------------|------------------|---------------|
| <b>Negotiable CD's</b>      |              |                               |                 |               |                     |                     |                     |            |       |              |                  |               |
| 02007GFK4                   | 481          | Ally Bank                     |                 | 10/11/2018    | 250,000.00          | 256,140.00          | 250,000.00          | 3.050      |       | 3.008        | 711              | 10/12/2021    |
| 03753XAL4                   | 419          | APEX BANK                     |                 | 09/30/2016    | 250,000.00          | 248,757.50          | 250,000.00          | 1.500      |       | 1.480        | 699              | 09/30/2021    |
| 06652CHA2                   | 501          | BankWest Inc.                 |                 | 07/26/2019    | 249,000.00          | 249,712.14          | 249,000.00          | 2.000      |       | 1.973        | 1,729            | 07/26/2024    |
| 06740KMN4                   | 482          | Barclays Bank/Delaware        |                 | 10/24/2018    | 250,000.00          | 259,780.00          | 250,000.00          | 3.250      |       | 3.205        | 1,088            | 10/24/2022    |
| 05581WX42                   | 503          | BMO Harris Bank N.A.          |                 | 07/31/2019    | 248,000.00          | 248,414.16          | 248,000.00          | 2.250      |       | 2.219        | 1,552            | 01/31/2024    |
| 14042TAY3                   | 499          | Capital One Bank USA NA       |                 | 07/18/2019    | 247,000.00          | 251,018.69          | 247,000.00          | 2.300      |       | 0.000        | 1,699            | 06/26/2024    |
| 20033AM86                   | 484          | Comenity Capital Bank         |                 | 10/30/2018    | 250,000.00          | 264,915.00          | 250,000.00          | 3.450      |       | 3.403        | 1,459            | 10/30/2023    |
| 225862EF4                   | 502          | Crescom Bank Myrtle Beach S C |                 | 07/30/2019    | 249,000.00          | 249,109.56          | 249,000.00          | 2.100      |       | 2.071        | 1,365            | 07/28/2023    |
| 254673UL8                   | 480          | Discover Bank                 |                 | 10/03/2018    | 250,000.00          | 263,192.50          | 250,000.00          | 3.300      |       | 3.255        | 1,432            | 10/03/2023    |
| 29278TKB5                   | 500          | Enerbank USA UT               |                 | 07/22/2019    | 247,000.00          | 247,365.56          | 247,000.00          | 2.300      |       | 2.268        | 1,725            | 07/22/2024    |
| 59013J4X4                   | 486          | Merrick Bank                  |                 | 11/20/2018    | 250,000.00          | 261,712.50          | 250,000.00          | 3.400      |       | 3.356        | 1,176            | 01/20/2023    |
| 61760ARM3                   | 485          | Morgan Stanley Private Bank   |                 | 11/08/2018    | 250,000.00          | 260,962.50          | 250,000.00          | 3.400      |       | 3.352        | 1,103            | 11/08/2022    |
| 749622AL0                   | 498          | RIA Federal Credit Union      |                 | 06/24/2019    | 249,000.00          | 254,888.85          | 249,000.00          | 2.500      |       | 2.468        | 1,516            | 12/26/2023    |
| 828373GT1                   | 504          | Silvergate Bank La Jolla CA   |                 | 07/31/2019    | 249,000.00          | 249,480.57          | 249,000.00          | 2.300      |       | 2.268        | 1,368            | 07/31/2023    |
| 90348JFF2                   | 483          | UBS Bank USA                  |                 | 10/30/2018    | 250,000.00          | 265,365.00          | 250,000.00          | 3.500      |       | 3.454        | 1,456            | 10/27/2023    |
| 949763BH8                   | 418          | Wells Fargo Bank CD           |                 | 09/28/2016    | 250,000.00          | 249,700.00          | 250,000.00          | 1.700      |       | 1.678        | 697              | 09/28/2021    |
| <b>Subtotal and Average</b> |              |                               |                 |               | <b>3,988,000.00</b> | <b>4,080,514.53</b> | <b>3,988,000.00</b> |            |       | <b>2.469</b> | <b>1,297</b>     |               |

**Medium Term Corporate Notes**

|                             |     |                             |  |            |                      |                      |                      |       |  |              |              |            |
|-----------------------------|-----|-----------------------------|--|------------|----------------------|----------------------|----------------------|-------|--|--------------|--------------|------------|
| 023135AW6                   | 489 | Amazon.com Inc.             |  | 12/04/2018 | 1,000,000.00         | 1,018,710.00         | 970,923.28           | 2.400 |  | 3.303        | 1,209        | 02/22/2023 |
| 037833AK6                   | 495 | Apple, Inc.                 |  | 04/24/2019 | 2,000,000.00         | 2,035,720.00         | 1,978,982.80         | 2.400 |  | 2.661        | 1,279        | 05/03/2023 |
| 06746XN74                   | 479 | Barclays Bank PLC           |  | 09/25/2018 | 1,000,000.00         | 1,004,270.00         | 1,000,000.00         | 3.250 |  | 3.524        | 689          | 09/20/2021 |
| 14912HUV0                   | 478 | Catapult Financial Services |  | 09/27/2018 | 1,000,000.00         | 1,000,060.00         | 1,000,000.00         | 3.250 |  | 3.206        | 1,414        | 09/15/2023 |
| 166764AH3                   | 488 | Chevron Corp                |  | 11/20/2018 | 1,000,000.00         | 1,044,780.00         | 992,260.13           | 3.191 |  | 3.375        | 1,331        | 06/24/2023 |
| 40435UGC2                   | 493 | HSBC BANK USA               |  | 02/20/2019 | 1,000,000.00         | 997,770.00           | 1,000,000.00         | 3.000 |  | 3.456        | 1,572        | 02/20/2024 |
| 48128BAB7                   | 490 | JP Morgan Chase             |  | 12/21/2018 | 893,000.00           | 910,288.48           | 874,839.16           | 2.972 |  | 3.610        | 1,171        | 01/15/2023 |
| 68389XAP0                   | 487 | Oracle Corp                 |  | 11/20/2018 | 1,000,000.00         | 1,018,190.00         | 975,948.30           | 2.500 |  | 3.329        | 1,079        | 10/15/2022 |
| 89114QGJ1                   | 492 | Toronto-Dominion Bank       |  | 01/31/2019 | 1,000,000.00         | 1,001,200.00         | 1,000,000.00         | 3.250 |  | 3.523        | 822          | 01/31/2022 |
| 94974BFR6                   | 454 | Wells Fargo & Company       |  | 06/27/2017 | 1,000,000.00         | 1,013,480.00         | 1,009,729.46         | 3.000 |  | 2.136        | 448          | 01/22/2021 |
| 961214CV3                   | 421 | Westpac Banking Corp        |  | 10/06/2016 | 1,000,000.00         | 1,003,470.00         | 1,002,834.95         | 2.100 |  | 1.880        | 559          | 05/13/2021 |
| <b>Subtotal and Average</b> |     |                             |  |            | <b>11,893,000.00</b> | <b>12,047,938.48</b> | <b>11,805,528.08</b> |       |  | <b>3.051</b> | <b>1,068</b> |            |

**Federal Agency Issues - Callables**

|           |     |                       |  |            |              |              |              |       |  |       |     |            |
|-----------|-----|-----------------------|--|------------|--------------|--------------|--------------|-------|--|-------|-----|------------|
| 3133EGAZ8 | 395 | Fed. Farm Credit Bank |  | 05/17/2016 | 1,000,000.00 | 998,510.00   | 1,000,000.00 | 1.580 |  | 1.559 | 474 | 02/17/2021 |
| 3133EGDW2 | 407 | Fed. Farm Credit Bank |  | 06/08/2016 | 3,000,000.00 | 2,998,530.00 | 3,000,000.00 | 1.520 |  | 1.499 | 220 | 06/08/2020 |
| 3133EG7E9 | 439 | Fed. Farm Credit Bank |  | 02/16/2017 | 1,000,000.00 | 1,000,020.00 | 1,000,000.00 | 1.870 |  | 1.845 | 381 | 11/16/2020 |

Portfolio CITY  
 AP  
 PM (PRF\_PW2) 7.3.0



**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

| CUSIP                                    | Investment # | Issuer                     | Average Balance | Purchase Date | Par Value            | Market Value         | Book Value           | Rated Rate | Fitch | YTM 360      | Days to Maturity | Maturity Date |
|--|--------------|----------------------------|-----------------|---------------|----------------------|----------------------|----------------------|------------|-------|--------------|------------------|---------------|
| <b>Federal Agency Issues - Callables</b> |              |                            |                 |               |                      |                      |                      |            |       |              |                  |               |
| 3133EHMB6                                | 446          | Fed, Farm Credit Bank      |                 | 06/08/2017    | 3,000,000.00         | 3,000,000.00         | 3,000,000.00         | 2.050      |       | 2.022        | 950              | 06/08/2022    |
| 3133EKJ6                                 | 494          | Fed, Farm Credit Bank      |                 | 04/24/2019    | 2,000,000.00         | 2,007,220.00         | 2,000,000.00         | 2.700      |       | 2.663        | 1,270            | 04/24/2023    |
| 3130A7BT1                                | 391          | Fed, Home Loan Bank        |                 | 02/26/2016    | 2,000,000.00         | 1,996,200.00         | 2,000,000.00         | 1.730      |       | 1.706        | 483              | 02/26/2021    |
| 3130A8QD8                                | 411          | Fed, Home Loan Bank        |                 | 07/14/2016    | 1,000,000.00         | 996,500.00           | 1,000,000.00         | 1.230      |       | 1.213        | 256              | 07/14/2020    |
| 3130A8NS8                                | 412          | Fed, Home Loan Bank        |                 | 07/13/2016    | 1,000,000.00         | 996,220.00           | 999,868.75           | 1.240      |       | 1.242        | 255              | 07/13/2020    |
| 3130A9UV9                                | 423          | Fed, Home Loan Bank        |                 | 11/22/2016    | 2,000,000.00         | 2,000,560.00         | 1,999,840.48         | 1.625      |       | 1.406        | 203              | 05/22/2020    |
| 3130ABHV1                                | 448          | Fed, Home Loan Bank        |                 | 06/22/2017    | 3,000,000.00         | 3,001,170.00         | 2,999,207.50         | 1.750      |       | 1.662        | 964              | 06/22/2022    |
| 3130ABMU7                                | 453          | Fed, Home Loan Bank        |                 | 06/26/2017    | 2,000,000.00         | 1,998,820.00         | 2,000,000.00         | 1.630      |       | 1.608        | 238              | 06/26/2020    |
| 3134G9SK4                                | 409          | Fed, Home Loan Mitg Corp   |                 | 06/30/2016    | 3,000,000.00         | 2,998,230.00         | 3,000,000.00         | 1.500      |       | 1.479        | 242              | 06/30/2020    |
| 3134GA4A9                                | 431          | Fed, Home Loan Mitg Corp   |                 | 02/28/2017    | 3,000,000.00         | 3,028,860.00         | 3,000,000.00         | 2.000      |       | 1.973        | 850              | 02/28/2022    |
| 3134GBUF7                                | 451          | Fed, Home Loan Mitg Corp   |                 | 06/29/2017    | 1,000,000.00         | 1,003,730.00         | 1,000,000.00         | 1.800      |       | 1.775        | 606              | 06/29/2021    |
| 3134GBUJ9                                | 452          | Fed, Home Loan Mitg Corp   |                 | 06/29/2017    | 1,000,000.00         | 1,000,740.00         | 1,000,000.00         | 2.150      |       | 2.121        | 971              | 06/29/2022    |
| 3134GTCQ4                                | 496          | Fed, Home Loan Mitg Corp   |                 | 04/30/2019    | 2,000,000.00         | 2,006,820.00         | 2,000,000.00         | 2.700      |       | 2.663        | 1,642            | 04/30/2024    |
| 3134GTK44                                | 505          | Fed, Home Loan Mitg Corp   |                 | 07/24/2019    | 1,000,000.00         | 1,000,000.00         | 1,000,000.00         | 2.350      |       | 2.318        | 1,727            | 07/24/2024    |
| 3136G4DQ3                                | 420          | Fed, Nat'l Mortgage Assoc  |                 | 10/27/2016    | 2,000,000.00         | 1,992,360.00         | 2,000,000.00         | 1.375      |       | 1.356        | 726              | 10/27/2021    |
| 3136G4EF6                                | 422          | Fed, Nat'l Mortgage Assoc  |                 | 10/28/2016    | 1,000,000.00         | 997,970.00           | 1,000,000.00         | 1.500      |       | 1.480        | 635              | 07/28/2021    |
| <b>Subtotal and Average</b>              |              |                            |                 |               | <b>35,000,000.00</b> | <b>35,022,460.00</b> | <b>34,998,916.73</b> |            |       | <b>1.779</b> | <b>689</b>       |               |
| <b>Miscellaneous Securities - Coupon</b> |              |                            |                 |               |                      |                      |                      |            |       |              |                  |               |
| 139702BN3                                | 458          | capistrano school district |                 | 01/16/2018    | 485,000.00           | 489,651.15           | 485,000.00           | 2.450      |       | 2.786        | 761              | 12/01/2021    |
| <b>Subtotal and Average</b>              |              |                            |                 |               | <b>485,000.00</b>    | <b>489,651.15</b>    | <b>485,000.00</b>    |            |       | <b>2.786</b> | <b>761</b>       |               |
| <b>Total and Average</b>                 |              |                            |                 |               | <b>66,746,338.99</b> | <b>67,088,066.61</b> | <b>66,657,783.80</b> |            |       | <b>2.127</b> | <b>694</b>       |               |



**RDA Series 2010 A Bonds**  
**Portfolio Management**  
**Portfolio Summary**  
**October 31, 2019**

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

| Investments                         | Par Value         | Market Value      | Book Value        | % of Portfolio | Term     | Days to Maturity | YTM          | YTM          |
|-------------------------------------|-------------------|-------------------|-------------------|----------------|----------|------------------|--------------|--------------|
|                                     |                   |                   |                   |                |          |                  | 360 Equiv.   | 365 Equiv.   |
| Money Market Sweep/Checking Account | 785,177.12        | 785,177.12        | 785,177.12        | 100.00         | 1        | 1                | 0.000        | 0.000        |
| <b>Investments</b>                  | <b>785,177.12</b> | <b>785,177.12</b> | <b>785,177.12</b> | <b>100.00%</b> | <b>1</b> | <b>1</b>         | <b>0.000</b> | <b>0.000</b> |

**Total Earnings**  
 Current Year **October 31 Month Ending**  
 Average Daily Balance **783,873.87**  
 Effective Rate of Return **0.00%**

  
 Kevin McCarthy, Agency Treasurer

No fiscal year history available

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

| CUSIP                                      | Investment # | Issuer                       | Average Balance   | Purchase Date | Par Value         | Market Value      | Book Value        | Stated Rate | Fitch | YTM 365      | Days to Maturity | Maturity Date |
|--|--------------|------------------------------|-------------------|---------------|-------------------|-------------------|-------------------|-------------|-------|--------------|------------------|---------------|
| <b>Money Market Sweep/Checking Account</b> |              |                              |                   |               |                   |                   |                   |             |       |              |                  |               |
| SYS1                                       | 1            | 2010 A Bonds Reserve         |                   | 07/01/2017    | 784,782.78        | 784,782.78        | 784,782.78        |             |       | 0.000        | 1                |               |
| SYS14                                      | 13           | 2010 A Bonds Principal       |                   | 07/01/2017    | 260.37            | 260.37            | 260.37            |             |       | 0.000        | 1                |               |
| SYS4                                       | 4            | 2010 A Bonds Interest        |                   |               | 133.97            | 133.97            | 133.97            | 0.530       |       | 0.530        | 1                |               |
| SYS7                                       | 7            | Local Agency Investment Fund |                   |               | 0.00              | 0.00              | 0.00              | 0.530       |       | 0.530        | 1                |               |
| SYS2                                       | 2            | Blackrock Provident T-Fund   |                   | 07/01/2017    | 0.00              | 0.00              | 0.00              |             |       | 0.000        | 1                |               |
| SYS3                                       | 3            | UBC Cost Of Issuance Escrow  |                   | 07/01/2017    | 0.00              | 0.00              | 0.00              |             |       | 0.000        | 1                |               |
|  |              | <b>Subtotal and Average</b>  | <b>783,873.87</b> |               | <b>785,177.12</b> | <b>785,177.12</b> | <b>785,177.12</b> |             |       | <b>0.000</b> | <b>1</b>         |               |
|  |              | <b>Total and Average</b>     | <b>783,873.87</b> |               | <b>785,177.12</b> | <b>785,177.12</b> | <b>785,177.12</b> |             |       | <b>0.000</b> | <b>1</b>         |               |




City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

Series 2014 A Bonds  
 Portfolio Management  
 Portfolio Summary  
 October 31, 2019

| Investments                         | Par Value       | Market Value    | Book Value      | % of Portfolio | Term     | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|-----------------|-----------------|-----------------|----------------|----------|------------------|----------------|----------------|
| Money Market Sweep/Checking Account | 4,555.83        | 4,555.83        | 4,555.83        | 100.00         | 1        | 1                | 0.000          | 0.000          |
| <b>Investments</b>                  | <b>4,555.83</b> | <b>4,555.83</b> | <b>4,555.83</b> | <b>100.00%</b> | <b>1</b> | <b>1</b>         | <b>0.000</b>   | <b>0.000</b>   |

**Total Earnings** October 31 Month Ending  
 Current Year 0.00  
 Average Daily Balance 3,811.87  
 Effective Rate of Return 0.00%

  
 Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

| CUSIP                                      | Investment # | Issuer                      | Average Balance | Purchase Date | Par Value       | Market Value    | Book Value      | Stated Rate | Fitch | YTM 365      | Days to Maturity | Maturity Date |
|--|--------------|-----------------------------|-----------------|---------------|-----------------|-----------------|-----------------|-------------|-------|--------------|------------------|---------------|
| <b>Money Market Sweep/Checking Account</b> |              |                             |                 |               |                 |                 |                 |             |       |              |                  |               |
| SYS28                                      | 28           | 2014 A Bonds Reserve        |                 | 07/01/2017    | 1.00            | 1.00            | 1.00            |             |       | 0.000        | 1                |               |
| SYS26                                      | 26           | 2014 A Bonds Principal      |                 | 07/01/2017    | 0.00            | 0.00            | 0.00            |             |       | 0.000        | 1                |               |
| SYS25                                      | 25           | 2014 A Bonds Interest       |                 | 07/01/2017    | 4,552.83        | 4,552.83        | 4,552.83        |             |       | 0.000        | 1                |               |
| SYS27                                      | 27           | 2014 Debt Service           |                 | 07/01/2017    | 2.00            | 2.00            | 2.00            |             |       | 0.000        | 1                |               |
| SYS24                                      | 1            | UBC Cost Of Issuance Escrow |                 | 07/01/2017    | 0.00            | 0.00            | 0.00            |             |       | 0.000        | 1                |               |
|  |              | <b>Subtotal and Average</b> | <b>3,811.87</b> |               | <b>4,555.83</b> | <b>4,555.83</b> | <b>4,555.83</b> |             |       | <b>0.000</b> | <b>1</b>         |               |
|  |              | <b>Total and Average</b>    | <b>3,811.87</b> |               | <b>4,555.83</b> | <b>4,555.83</b> | <b>4,555.83</b> |             |       | <b>0.000</b> | <b>1</b>         |               |



**2016 A Bonds**  
**Portfolio Management**  
**Portfolio Summary**  
**October 31, 2019**

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

| Investments                         | Par Value   | Market Value | Book Value  | % of Portfolio | Term     | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|-------------|--------------|-------------|----------------|----------|------------------|----------------|----------------|
| Money Market Sweep/Checking Account | 1.00        | 1.00         | 1.00        | 100.00         | 1        | 1                | 0.000          | 0.000          |
| <b>Investments</b>                  | <b>1.00</b> | <b>1.00</b>  | <b>1.00</b> | <b>100.00%</b> | <b>1</b> | <b>1</b>         | <b>0.000</b>   | <b>0.000</b>   |

**Total Earnings**  
 Current Year **October 31 Month Ending** 0.00  
 Average Daily Balance **1.00**  
 Effective Rate of Return **0.00%**

  
 Kevin McCahey, Agency Treasurer

**2016 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2019**

| CUSIP                                      | Investment # | Issuer                      | Average Balance | Purchase Date | Par Value   | Market Value | Book Value  | Stated Rate | Fitch | YTM 365      | Days to Maturity | Maturity Date |
|--|--------------|-----------------------------|-----------------|---------------|-------------|--------------|-------------|-------------|-------|--------------|------------------|---------------|
| <b>Money Market Sweep/Checking Account</b> |              |                             |                 |               |             |              |             |             |       |              |                  |               |
| SYS28                                      | 1            | UBC Cost Of Issuance Escrow |                 | 07/01/2017    | 0.00        | 0.00         | 0.00        |             |       | 0.000        | 1                |               |
| SYS33                                      | 2            | Union Bank Reserve Account  |                 | 07/01/2017    | 1.00        | 1.00         | 1.00        |             |       | 0.000        | 1                |               |
|  |              | <b>Subtotal and Average</b> | <b>1.00</b>     |               | <b>1.00</b> | <b>1.00</b>  | <b>1.00</b> |             |       | <b>0.000</b> | <b>1</b>         |               |
|  |              | <b>Total and Average</b>    | <b>1.00</b>     |               | <b>1.00</b> | <b>1.00</b>  | <b>1.00</b> |             |       | <b>0.000</b> | <b>1</b>         |               |



**City of Indian Wells  
Portfolio Management  
Portfolio Summary  
October 31, 2019**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

| Investments                         | Par Value           | Market Value        | Book Value          | % of Portfolio | Term     | Days to Maturity | YTM 360 Equiv. | YTM 365 Equiv. |
|-------------------------------------|---------------------|---------------------|---------------------|----------------|----------|------------------|----------------|----------------|
| Checking Accounts with Fiscal Agent | 1,007,850.22        | 1,007,850.22        | 1,007,850.22        | 57.23          | 1        | 1                | 0.446          | 0.452          |
| PARS Section 115 Trust              | 753,297.19          | 753,297.19          | 753,297.19          | 42.77          | 1        | 1                | 1.460          | 1.480          |
| <b>Investments</b>                  | <b>1,761,147.41</b> | <b>1,761,147.41</b> | <b>1,761,147.41</b> | <b>100.00%</b> | <b>1</b> | <b>1</b>         | <b>0.880</b>   | <b>0.892</b>   |

**Total Earnings**                      **October 31 Month Ending**  
 Current Year                              982.20  
**Average Daily Balance**                      2,361,839.80  
**Effective Rate of Return**                      0.49%

*Kevin McCallin*                      *3/23/2020*  
 Kevin McCallin, Finance Director



**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2019**

| CUSIP                                      | Investment # | Issuer                         | Average Balance     | Purchase Date | Par Value           | Market Value        | Book Value          | Stated Rate | Fitch | YTM 360      | Days to Maturity | Maturity Date |
|--|--------------|--------------------------------|---------------------|---------------|---------------------|---------------------|---------------------|-------------|-------|--------------|------------------|---------------|
| <b>Checking Accounts with Fiscal Agent</b> |              |                                |                     |               |                     |                     |                     |             |       |              |                  |               |
| 6  |              | The Golf Resort at Indian Well |                     | 07/01/2018    | 552,179.65          | 552,179.65          | 552,179.65          |             |       | 0.000        | 1                |               |
| 7  |              | Indian Wells Villas            |                     |               | 195,809.47          | 195,809.47          | 195,809.47          | 1.000       |       | 0.986        | 1                |               |
| 10   |              | Mountain View Villas           |                     |               | 259,861.10          | 259,861.10          | 259,861.10          | 1.000       |       | 0.986        | 1                |               |
|  |              | <b>Subtotal and Average</b>    | <b>1,619,017.01</b> |               | <b>1,007,850.22</b> | <b>1,007,850.22</b> | <b>1,007,850.22</b> |             |       | <b>0.446</b> | <b>1</b>         |               |
| <b>PARS Section 115 Trust</b>              |              |                                |                     |               |                     |                     |                     |             |       |              |                  |               |
| 17   |              | Public Agency Retirement Servi |                     | 07/01/2018    | 753,297.19          | 753,297.19          | 753,297.19          | 1.480       |       | 1.460        | 1                |               |
|  |              | <b>Subtotal and Average</b>    | <b>742,822.79</b>   |               | <b>753,297.19</b>   | <b>753,297.19</b>   | <b>753,297.19</b>   |             |       | <b>1.460</b> | <b>1</b>         |               |
|  |              | <b>Total and Average</b>       | <b>2,361,839.80</b> |               | <b>1,761,147.41</b> | <b>1,761,147.41</b> | <b>1,761,147.41</b> |             |       | <b>0.880</b> | <b>1</b>         |               |