



6/4/2020

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File #: 134-20 Item #: I.

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***Indian Wells City Council***  
***Staff Report - Finance***

***June 4, 2020***

**City Treasurer's Report for January 2020**

**RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for January 2020.

**DISCUSSION:**

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of January 31, 2020:

- The City's cash and investments totaled \$76,082,430.62.
- The City's portfolio earned a 2.021% rate of return.

**ATTACHMENT:**

1. City Treasurer's Report

## NET CASH & INVESTMENT SUMMARY JANUARY 2020

<b><u>UNRESTRICTED FUNDS</u></b>	<b>January <u>2020</u></b>	<b>January <u>2019</u></b>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 2,847,387.13	\$ 13,239,278.27
<b>TOTAL GENERAL FUND</b>	<b><u>2,847,387.13</u></b>	<b><u>13,239,278.27</u></b>

### **RESTRICTED FUNDS**

#### **SPECIAL REVENUE FUNDS**

202 - TRAFFIC SAFETY	0.00	0.26
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	44,801.58	6,311.82
204 - MEASURE "A"	41,845.85	13,280.15
209 - F.A.M.D. #1	2,858,174.36	1,662,565.01
210 - SCAQMD (VEHICLE REG.)	9,002.29	6,866.23
211 - AB 3229 COPS FUNDING	124,900.30	95,665.54
214 - GAS TAX 2103 MAINTENANCE	124.11	0.31
215 - GAS TAX 2105 MAINTENANCE	2,446.58	352.61
216 - GAS TAX 2106 CONSTRUCT/MAINT	2,951.61	1,673.09
217 - GAS TAX 2107 MAINTENANCE	1,955.61	0.21
218 - GAS TAX 2107.5 ENG./ADMIN	1,438.83	2,530.16
219 - GAS TAX RMRA	105,216.18	74,405.41
228 - EMERG. UPGRADE SERVICES	3,535,092.68	2,522,038.10
247 - AB 939 RECYCLING FUND	574,049.52	493,314.08
248 - SOLID WASTE	828,717.19	224,893.17
251 - STREET LIGHTING DISTRICT 2000-1	11,237.69	8,966.94
253- INDIAN WELLS VILLAS OPERATIONS	1,104,581.81	1,063,524.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	1,822,767.54	1,366,174.54
256- HOUSING AUTHORITY	9,470,329.79	9,093,397.95
271 - ELDORADO DRIVE LLMD	72,654.57	68,031.31
272 - MONTECITO/STARDUST LLMD	3,760.35	0.00
273 - CASA DORADO LLMD	15,534.27	3,172.55
274 - THE COVE LLMD	13,512.83	3,171.39
275 - SH 111/IWGR (ENTRANCE) LLMD	52,685.90	0.00
276 - CLUB/IW LANE LLMD	15,334.96	16,532.62
277 - COLONY LLMD	78,680.61	37,874.04
278 - COLONY COV ESTATES LLMD	60,758.35	54,959.83
279 - DESERT HORIZONS LLMD	300,678.11	62,459.83
280 - MOUNTAIN GATE LLMD	98,291.98	79,180.06
281 - MOUNTAIN GATE ESTATES LLMD	52,675.60	43,252.65
282 - VILLAGIO LLMD	292,167.90	248,639.11
283 - VAIDYA LLMD	36,209.59	30,440.80
284 - CLUB, SOUTH OF 111 LLMD	20,019.07	14,041.38
285 - MONTELENA LLMD	78,818.97	20,475.96
286 - SUNDANCE LLMD	29,202.20	645.46
287 - PROVINCE LLMD	162,630.22	69,637.83
288 - PROVINCE DBAD	594,624.70	564,763.01
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b><u>22,517,873.70</u></b>	<b><u>17,953,238.22</u></b>

#### **CAPITAL PROJECT FUNDS**

314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	57,928.26	0.26
316 - CAPITAL IMPROVEMENT	15,685,928.35	2,738,394.49
319 - ART IN PUBLIC PLACES	140,548.84	152,871.31
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b><u>15,884,406.15</u></b>	<b><u>2,891,266.76</u></b>

**RESTRICTED FUNDS (Cont.)**

	<b>January 2020</b>	<b>January 2019</b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,468,808.80	12,463,612.20
327 - BRIDGES CAPITAL RESERVE	1,740,897.00	2,409,460.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,437,673.07	2,933,220.67
329 - STORM DRAINS CAPITAL RESERVE	699,943.00	3,479,479.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	629,261.00	2,409,528.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	557,199.00	0.00
332 - CITY STREETS CAPITAL RESERVE	19,100,125.00	0.00
333 - CITY VEHICLES CAPITAL RESERVE	145,687.00	0.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>25,779,593.87</u></b>	<b><u>23,695,299.87</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	243,938.60	(30,424.11)
456 - RDA OBLIGATION RETIREMENT	7,182,275.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>7,426,213.60</u></b>	<b><u>(30,424.11)</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
561 - CLUB DRIVE PROPERTY	0.00	765,404.09
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>0.00</u></b>	<b><u>765,404.09</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	824,585.97	853,130.26
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>824,585.97</u></b>	<b><u>853,130.26</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	591,901.00	569,900.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>591,901.00</u></b>	<b><u>569,900.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	210,469.20	346,333.31
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>210,469.20</u></b>	<b><u>346,333.31</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u><u>76,082,430.62</u></u></b>	<b><u><u>60,283,426.67</u></u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	318,320.86	168,916.23
254 - MOUNTAIN VIEW VILLAS	343,934.48	415,697.35
453 - UNION BANK OF CALIFORNIA TRUSTEE	792,931.92	792,626.86
560 - INDIAN WELLS GOLF RESORT	1,446,776.25	469,268.02
601 - PARS SECTION 115 TRUST	778,171.31	350,988.47
<b>TOTAL FISCAL AGENTS</b>	<b><u>3,680,134.82</u></b>	<b><u>2,197,496.93</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 79,762,565.44</u></b>	<b><u>\$ 62,480,923.60</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>2,847,387.13</b>	<b>13,239,278.27</b>
<b>RESTRICTED FUNDS</b>	<b><u>76,915,178.31</u></b>	<b><u>49,241,645.33</u></b>
	<b><u>\$ 79,762,565.44</u></b>	<b><u>\$ 62,480,923.60</u></b>

City of Indian Wells			
Bank Reconciliation Report - City Held Cash			
Finance Department			
MONTH: January 31, 2020			
Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep **-*1117	1,097,393.80
2		Pacific Western Bank - Accts. Payable **-*3411	0.00
3		Pacific Western Bank - Payroll **-*1752	0.00
6		Pacific Western Bank - Ambulance **-*7937	0.00
7		Pacific Western Bank - Public Funds MMA **-*5064	12,984,068.52
5		Union Bank of CA - Sweep Investment **-*0121	3,525,288.28
19		Petty Cash	1,400.00
			<b>17,608,150.60</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	13,400,749.66
			<b>13,400,749.66</b>
<b>Certificates of Deposit</b>			
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
500		Certificate of Deposit-Enerbank 29278TKB5	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
502		Certificate of Deposit-Crescom Bank 225862EF4	249,000.00
503		Certificate of Deposit-BMO Harris Bank 05581WX42	248,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
			<b>7,978,000.00</b>
<b>Medium Term Corporate Notes</b>			
421		Westpac Banking Corp 961214CV3	1,002,372.73
454		Wells Fargo & Company 94974BFR6	1,007,743.85
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
487		Oracle Corp 68389XAP0	977,982.75
488		Chevron Corp 166764AH3	992,790.66
489		Amazon.com Inc. 023135AW6	973,120.51
490		JP Morgan Chase 48128BAB7	876,255.52
493		HSBC Bank 40435UGC2	1,000,000.00
495		Apple Inc. 037833AK6	1,980,490.93
			<b>10,810,756.95</b>
<b>Federal Agency Issues</b>			
391		Federal Home Loan Bank 3130A7BT1	2,000,000.00
395		Fed. Farm Credit Bank 3133EGAZ8	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtg Corp 3130A8QD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,915.63
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Federal Home Loan Bank 3130A9UW9	1,999,911.90
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
453		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
494		Fed. Farm Credit Bank 313EKJ6	2,000,000.00
496		Fed. Home Loan Mtg Corp 3134GTCQ4	2,000,000.00
			<b>25,999,827.53</b>
<b>Municipal Bonds</b>			
458		Capistrano School District	485,000.00
			<b>485,000.00</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 76,282,484.74</b>
Fair Value Increase (over cost)			216,071.12
<b>Outstanding items</b>			
Outstanding Warrants/Wire Transfers			(399,879.80)
Outstanding Payroll Warrants/Wire Transfers			0.00
Deposits in Transit			(18,516.11)
Deposit in Transit			0.00
Credit Card in Transit			2,270.67
<b>Total Outstanding Items</b>			<b>(416,125.24)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 76,082,430.62</b>
<b>General Ledger Balance</b>			<b>\$ 76,082,430.62</b>
			0.00

City of Indian Wells

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

MONTH: **January 31, 2020**

Description

**Series 2010 A Bonds** \$ 788,356.65 \$ 788,356.65

**Series 2014 A Bonds** \$ 4,574.27 \$ 4,574.27

**Series 2016 A Bonds** \$ 1.00 \$ 1.00

**PARS**

Post Employment Benefits Trust 778,171.31 \$ 778,171.31

**Other Trustees**

Indian Wells Golf Resort 1,446,776.25

Indian Wells Villas 318,320.86

Mountain View Villas \$ 343,934.48 \$ 2,109,031.59

**Total Cash and Investments with City Agents** **\$ 3,680,134.82**

**General Ledger Balance** **\$ 3,680,134.82**

0.00



**The City of Indian Wells  
Portfolio Management  
Portfolio Summary  
January 31, 2020**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	3,990,000.00	4,065,139.77	3,990,000.00	5.23	1,803	905	2.416	2.450
Managed Pool Accounts - LAIF	13,400,749.66	13,400,749.66	13,400,749.66	17.57	1	1	1.940	1.967
Money Market Sweep/Checking Account	17,608,150.60	17,608,150.60	17,608,150.60	23.08	1	1	1.585	1.607
Negotiable CD's	3,988,000.00	4,087,042.18	3,988,000.00	5.23	1,622	1,193	2.444	2.478
Medium Term Corporate Notes	10,893,000.00	11,072,241.84	10,810,756.95	14.17	1,526	999	3.008	3.049
Federal Agency Issues - Callables	26,000,000.00	26,047,840.00	25,999,827.53	34.08	1,566	496	1.728	1.752
Miscellaneous Securities - Coupon	485,000.00	490,655.10	485,000.00	0.64	1,415	669	2.786	2.825
<b>Investments</b>	<b>76,364,900.26</b>	<b>76,771,819.15</b>	<b>76,282,484.74</b>	<b>100.00%</b>	<b>939</b>	<b>425</b>	<b>1.994</b>	<b>2.021</b>

**Total Earnings** January 31 Month Ending 132,301.47  
**Average Daily Balance** 73,582,759.33  
**Effective Rate of Return** 2.12%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

*Kevin McDearthy* 4/27/2020  
 Kevin McDearthy, Finance Director

Reporting period 01/01/2020-01/31/2020

Run Date: 04/27/2020 - 16:57

No fiscal year history available

Portfolio CITY  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.6.1

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Alliegence Bank Texas		02/07/2018	245,000.00	251,370.00	245,000.00	2.600		2.564	1,102	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	253,052.50	250,000.00	2.400		2.367	843	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	253,052.50	250,000.00	2.400		2.367	843	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	248,351.09	247,000.00	2.000		1.973	661	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	252,610.00	250,000.00	2.200		2.170	788	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	258,587.50	250,000.00	2.850		2.811	1,152	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	252,237.50	250,000.00	2.100		2.071	850	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	252,865.00	250,000.00	2.250		2.219	787	03/29/2022
32110YLN9	473	First National Bank of America		07/20/2018	248,000.00	259,633.68	248,000.00	3.150		3.107	1,265	07/20/2023
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	250,160.00	250,000.00	2.200		2.170	788	03/30/2022
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	259,907.50	250,000.00	3.000		2.959	1,179	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	251,652.50	250,000.00	2.050		2.022	697	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	256,705.00	250,000.00	2.650		2.614	1,075	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	260,297.50	250,000.00	3.050		3.008	1,179	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	253,917.50	250,000.00	2.400		2.367	845	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	250,740.00	250,000.00	1.900		1.874	424	03/31/2021
		<b>Subtotal and Average</b>	<b>3,990,000.00</b>		<b>3,990,000.00</b>	<b>4,065,139.77</b>	<b>3,990,000.00</b>			<b>2.416</b>	<b>905</b>	

**Managed Pool Accounts - LAIF**

SY521	21	LAIF - City			13,400,749.66	13,400,749.66	13,400,749.66	1.967		1.940	1	
SY523	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		<b>Subtotal and Average</b>	<b>14,505,284.85</b>		<b>13,400,749.66</b>	<b>13,400,749.66</b>	<b>13,400,749.66</b>			<b>1.940</b>	<b>1</b>	

**Money Market Sweep/Checking Account**

SY51	1	Pacific Western Bank			1,097,393.80	1,097,393.80	1,097,393.80	0.250		0.247	1	
SY56	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SY57	7	Pacific Western-PublicFundsMMA		06/07/2019	12,984,068.52	12,984,068.52	12,984,068.52	2.090		2.061	1	
SY52	2	Pacific Western - Acct Payable		07/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SY53	3	Pacific Western-Payroll		07/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SY54	4	Union Bank-Checking			3,525,288.28	3,525,288.28	3,525,288.28	0.250		0.247	1	
SY519	19	Petty Cash		07/01/2018	1,400.00	1,400.00	1,400.00	0.000		0.000	1	
SY55	5	WestAmerica Bank		07/01/2018	0.00	0.00	0.00	0.000		0.000	1	
		<b>Subtotal and Average</b>	<b>12,070,949.50</b>		<b>17,608,150.60</b>	<b>17,608,150.60</b>	<b>17,608,150.60</b>			<b>1.585</b>	<b>1</b>	

The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	255,697.50	250,000.00	3.050		3.008	619	10/12/2021
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	249,257.50	250,000.00	1.500		1.480	607	09/30/2021
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	250,815.21	249,000.00	2.000		1.973	1,637	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	260,222.50	250,000.00	3.250		3.205	996	10/24/2022
05881WX42	503	BMO Harris Bank N.A.		07/31/2019	248,000.00	248,416.64	248,000.00	2.250		2.219	1,460	01/31/2024
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	251,932.59	247,000.00	2.300		0.000	1,607	06/26/2024
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	265,117.50	250,000.00	3.450		3.403	1,367	10/30/2023
225862EF4	502	Crescom Bank Myrtle Beach S C		07/30/2019	249,000.00	249,119.52	249,000.00	2.100		2.071	1,273	07/28/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	263,500.00	250,000.00	3.300		3.255	1,340	10/03/2023
29278TKB5	500	Enerbank USA UT		07/22/2019	247,000.00	247,812.63	247,000.00	2.300		2.268	1,633	07/22/2024
59013L4X4	486	Merrick Bank		11/20/2018	250,000.00	262,207.50	250,000.00	3.400		3.356	1,084	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	261,372.50	250,000.00	3.400		3.352	1,011	11/08/2022
749622AL0	498	R/A Federal Credit Union		06/24/2019	249,000.00	255,605.97	249,000.00	2.500		2.468	1,424	12/26/2023
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	265,545.00	250,000.00	3.500		3.454	1,364	10/27/2023
949763BB8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	250,080.00	250,000.00	1.700		1.678	605	09/28/2021
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	250,339.62	249,000.00	1.900		1.875	1,081	01/17/2023
<b>Subtotal and Average</b>					<b>3,988,000.00</b>	<b>4,087,042.18</b>	<b>3,988,000.00</b>			<b>2.444</b>	<b>1,193</b>	

**Medium Term Corporate Notes**

023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,023,530.00	973,120.51	2.400		3.303	1,117	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,048,280.00	1,980,490.93	2.400		2.681	1,187	05/03/2023
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	998,470.00	1,000,000.00	3.250		3.524	597	09/20/2021
14912HUV0	478	Catapult Financial Services		09/27/2018	1,000,000.00	1,000,140.00	1,000,000.00	3.250		3.206	1,322	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,047,350.00	992,790.66	3.191		3.375	1,239	06/24/2023
40435JGC2	493	HSBC Bank USA		02/20/2019	1,000,000.00	1,000,060.00	1,000,000.00	3.000		3.456	1,480	02/20/2024
48128BAB7	490	JP Morgan Chase		12/21/2018	893,000.00	913,431.84	876,255.52	2.972		3.610	1,079	01/15/2023
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,023,860.00	977,982.75	2.500		3.329	987	10/15/2022
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,011,930.00	1,007,743.85	3.000		2.136	356	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	1,005,190.00	1,002,372.73	2.100		1.880	467	05/13/2021
<b>Subtotal and Average</b>					<b>10,893,000.00</b>	<b>11,072,241.84</b>	<b>10,810,756.95</b>			<b>3.008</b>	<b>999</b>	

**Federal Agency Issues - Callables**

3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	999,130.00	1,000,000.00	1.580		1.559	382	02/17/2021
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	3,000,000.00	3,000,000.00	1.520		1.499	128	06/08/2020

Portfolio CITY

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PM (PRF\_PM2) 7.3.0



The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3133EKJ6	494	Fed. Farm Credit Bank		04/24/2019	2,000,000.00	2,004,120.00	2,000,000.00	2.700		2.663	1,178	04/24/2023
3130A7BT1	391	Fed. Home Loan Bank		02/26/2016	2,000,000.00	2,000,340.00	2,000,000.00	1.730		1.706	391	02/26/2021
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	998,320.00	1,000,000.00	1.230		1.213	164	07/14/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	998,420.00	999,915.63	1.240		1.242	163	07/13/2020
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	2,000,480.00	1,999,911.90	1.625		1.406	111	05/22/2020
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	3,000,000.00	2,999,220.00	2,000,000.00	1.630		1.608	146	06/26/2020
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	2,999,220.00	3,000,000.00	1.500		1.479	150	06/30/2020
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,037,380.00	3,000,000.00	2.000		1.973	758	02/28/2022
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,005,150.00	1,000,000.00	1.800		1.775	514	06/29/2021
3134GTCO4	496	Fed. Home Loan Mtg Corp		04/30/2019	2,000,000.00	2,005,240.00	2,000,000.00	2.700		2.663	1,550	04/30/2024
3136G4DQ3	420	Fed. Natl Mortgage Assoc		10/27/2016	2,000,000.00	1,999,920.00	2,000,000.00	1.375		1.356	634	10/27/2021
3136G4EF6	422	Fed. Natl Mortgage Assoc		10/28/2016	1,000,000.00	1,000,120.00	1,000,000.00	1.500		1.480	543	07/28/2021
		<b>Subtotal and Average</b>	<b>26,741,744.57</b>		<b>26,000,000.00</b>	<b>26,047,840.00</b>	<b>25,999,827.53</b>			<b>1.728</b>	<b>496</b>	
<b>Miscellaneous Securities - Coupon</b>												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	490,655.10	485,000.00	2.450		2.786	669	12/01/2021
		<b>Subtotal and Average</b>	<b>485,000.00</b>		<b>485,000.00</b>	<b>490,655.10</b>	<b>485,000.00</b>			<b>2.786</b>	<b>669</b>	
		<b>Total and Average</b>	<b>73,582,759.33</b>		<b>76,364,900.26</b>	<b>76,771,819.15</b>	<b>76,282,484.74</b>			<b>1.984</b>	<b>425</b>	

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2020**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	788,356.65	788,356.65	788,356.65	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>788,356.65</b>	<b>788,356.65</b>	<b>788,356.65</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** January 31 Month Ending  
Current Year 0.06  
**Average Daily Balance** 787,381.96  
**Effective Rate of Return** 0.00%

*Kevin McCarthy*  
Kevin McCarthy, Agency Treasurer

**RDA Series 2010 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2010 A Bonds Reserve		07/01/2018	787,960.47	787,960.47	787,960.47			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2018	261.29	261.29	261.29			0.000	1	
SYS4	4	2010 A Bonds Interest			134.89	134.89	134.89	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>787,381.96</b>		<b>788,356.65</b>	<b>788,356.65</b>	<b>788,356.65</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>787,381.96</b>		<b>788,356.65</b>	<b>788,356.65</b>	<b>788,356.65</b>			<b>0.000</b>	<b>1</b>	

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2020**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	4,574.27	4,574.27	4,574.27	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>4,574.27</b>	<b>4,574.27</b>	<b>4,574.27</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** January 31 Month Ending  
Current Year 0.00  
**Average Daily Balance** 4,568.56  
**Effective Rate of Return** 0.00%

  
Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014 A Bonds Reserve		07/01/2018	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2018	4,571.27	4,571.27	4,571.27			0.000	1	
SYS27	27	2014 Debt Service		07/01/2018	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>4,568.56</b>		<b>4,574.27</b>	<b>4,574.27</b>	<b>4,574.27</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>4,568.56</b>		<b>4,574.27</b>	<b>4,574.27</b>	<b>4,574.27</b>			<b>0.000</b>	<b>1</b>	



**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2020**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** January 31 Month Ending  
 Current Year 0.00  
 Average Daily Balance 1.00  
 Effective Rate of Return 0.00%

  
 Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2020-01/31/2020

Run Date: 04/20/2020 - 14:19

No fiscal year history available

Portfolio 16A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2016 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2018	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	

**City of Indian Wells  
Portfolio Management  
Portfolio Summary  
January 31, 2020**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	2,109,031.59	2,109,031.59	2,109,031.59	73.05	1	1	0.310	0.314
PARS Section 115 Trust	778,171.31	778,171.31	778,171.31	26.95	1	1	1.785	1.810
<b>Investments</b>	<b>2,887,202.90</b>	<b>2,887,202.90</b>	<b>2,887,202.90</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.707</b>	<b>0.717</b>

**Total Earnings**  
Current Year **January 31 Month Ending**  
1,702.67  
**Average Daily Balance**  
2,339,477.17  
**Effective Rate of Return**  
0.86%



Kevin McCarthy, Finance Director



**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Checking Accounts with Fiscal Agent</b>												
SY56	6	The Golf Resort at Indian Well		07/01/2018	1,446,776.25	1,446,776.25	1,446,776.25	0.000		0.000	1	
SY57	7	Indian Wells Villas			318,320.86	318,320.86	318,320.86	1.000		0.986	1	
SY510	10	Mountain View Villas			343,934.48	343,934.48	343,934.48	1.000		0.986	1	
		<b>Subtotal and Average</b>	<b>1,560,312.37</b>		<b>2,109,031.59</b>	<b>2,109,031.59</b>	<b>2,109,031.59</b>			<b>0.310</b>	<b>1</b>	
<b>PARS Section 115 Trust</b>												
SY517	17	Public Agency Retirement Servi		07/01/2018	778,171.31	778,171.31	778,171.31	1.810		1.785	1	
		<b>Subtotal and Average</b>	<b>779,164.80</b>		<b>778,171.31</b>	<b>778,171.31</b>	<b>778,171.31</b>			<b>1.785</b>	<b>1</b>	
		<b>Total and Average</b>	<b>2,339,477.17</b>		<b>2,887,202.90</b>	<b>2,887,202.90</b>	<b>2,887,202.90</b>			<b>0.707</b>	<b>1</b>	