



7/23/2020

File #: 171-20 Item #: K.

Indian Wells City Council

Staff Report - Finance

July 23, 2020

City Treasurer's Report for February 2020

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for February 2020.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of February 29, 2020:

- The City's cash and investments totaled \$75,111,681.13.
- The City's portfolio earned a 2.030% rate of return.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY FEBRUARY 2020

<u>UNRESTRICTED FUNDS</u>	<u>February 2020</u>	<u>February 2019</u>
GENERAL FUND		
101- GENERAL	\$ 4,345,921.78	\$ 15,311,958.25
TOTAL GENERAL FUND	4,345,921.78	15,311,958.25

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	0.00	0.41
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	44,290.95	6,398.46
204 - MEASURE "A"	19,330.69	13,633.13
209 - F.A.M.D. #1	2,753,006.74	2,292,085.65
210 - SCAQMD (VEHICLE REG.)	9,016.29	6,872.23
211 - AB 3229 COPS FUNDING	120,709.22	95,750.91
214 - GAS TAX 2103 MAINTENANCE	0.00	0.04
215 - GAS TAX 2105 MAINTENANCE	0.00	0.51
216 - GAS TAX 2106 CONSTRUCT/MAINT	957.45	1,140.06
217 - GAS TAX 2107 MAINTENANCE	0.00	0.09
218 - GAS TAX 2107.5 ENG./ADMIN	1,107.49	2,366.16
219 - GAS TAX RMRA	113,904.66	90,265.20
228 - EMERG. UPGRADE SERVICES	3,558,421.94	2,913,559.37
247 - AB 939 RECYCLING FUND	570,865.12	489,838.36
248 - SOLID WASTE	251,334.96	892,596.11
251 - STREET LIGHTING DISTRICT 2000-1	11,254.69	9,611.41
253- INDIAN WELLS VILLAS OPERATIONS	1,356,615.81	1,064,481.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,115,939.54	1,367,404.54
256- HOUSING AUTHORITY	9,453,019.15	8,957,963.55
271 - ELDORADO DRIVE LLMD	69,580.60	78,541.90
272 - MONTECITO/STARDUST LLMD	336.00	0.00
273 - CASA DORADO LLMD	34.27	206.65
274 - THE COVE LLMD	112.83	205.50
275 - SH 111/IWGR (ENTRANCE) LLMD	26,903.93	21,809.40
276 - CLUB/IW LANE LLMD	12,695.44	22,262.40
277 - COLONY LLMD	71,739.84	61,237.96
278 - COLONY COV ESTATES LLMD	59,479.79	59,027.31
279 - DESERT HORIZONS LLMD	0.00	1,143.90
280 - MOUNTAIN GATE LLMD	94,034.73	96,028.76
281 - MOUNTAIN GATE ESTATES LLMD	51,300.56	48,667.82
282 - VILLAGIO LLMD	280,788.40	294,284.28
283 - VAIDYA LLMD	35,813.57	33,724.80
284 - CLUB, SOUTH OF 111 LLMD	19,461.63	17,666.14
285 - MONTELENA LLMD	70,978.96	52,641.85
286 - SUNDANCE LLMD	653.20	63.11
287 - PROVINCE LLMD	93,725.00	157,558.32
288 - PROVINCE DBAD	595,517.70	569,086.20
TOTAL SPECIAL REVENUE FUNDS	21,862,931.15	19,718,124.30

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	58,015.26	0.26
316 - CAPITAL IMPROVEMENT	15,628,422.74	2,744,504.13
319 - ART IN PUBLIC PLACES	140,759.84	156,318.30
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	15,827,198.54	2,900,823.39

RESTRICTED FUNDS (Cont.)

	February 2020	February 2019
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,471,013.80	12,474,831.20
327 - BRIDGES CAPITAL RESERVE	1,743,511.00	2,411,629.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,439,832.07	2,935,860.67
329 - STORM DRAINS CAPITAL RESERVE	700,994.00	3,482,611.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	630,206.00	2,411,697.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	558,036.00	0.00
332 - CITY STREETS CAPITAL RESERVE	19,128,802.00	0.00
333 - CITY VEHICLES CAPITAL RESERVE	145,906.00	0.00
TOTAL REPLACEMENT FUNDS	<u>25,818,300.87</u>	<u>23,716,628.87</u>
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	5,723,601.00	5,187,295.80
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>5,723,601.00</u>	<u>5,187,295.80</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
561 - CLUB DRIVE PROPERTY	0.00	766,093.09
TOTAL ENTERPRISE FUNDS	<u>0.00</u>	<u>766,093.09</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	727,982.51	831,427.67
TOTAL INTERNAL SERVICE FUNDS	<u>727,982.51</u>	<u>831,427.67</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	592,790.00	570,413.00
TOTAL RESERVE FUNDS	<u>592,790.00</u>	<u>570,413.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	212,955.28	374,543.29
TOTAL TRUST & AGENCY FUNDS	<u>212,955.28</u>	<u>374,543.29</u>
TOTAL ALL FUNDS	<u><u>75,111,681.13</u></u>	<u><u>69,377,307.66</u></u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	79,289.76	190,908.87
254 - MOUNTAIN VIEW VILLAS	86,851.81	444,786.67
453 - UNION BANK OF CALIFORNIA TRUSTEE	2,505,131.27	2,618,928.37
560 - INDIAN WELLS GOLF RESORT	1,224,205.05	452,059.68
601 - PARS SECTION 115 TRUST	745,673.16	357,582.15
TOTAL FISCAL AGENTS	<u>4,641,151.05</u>	<u>4,064,265.74</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u><u>\$ 79,752,832.18</u></u>	<u><u>\$ 73,441,573.40</u></u>
UNRESTRICTED FUNDS	4,345,921.78	15,311,958.25
RESTRICTED FUNDS	<u>75,406,910.40</u>	<u>58,129,615.15</u>
	<u><u>\$ 79,752,832.18</u></u>	<u><u>\$ 73,441,573.40</u></u>

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: February 29, 2020

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep ***.**1117	1,891,920.38
2		Pacific Western Bank - Accts. Payable ***.**3411	0.00
3		Pacific Western Bank - Payroll ***.**1752	0.00
6		Pacific Western Bank - Ambulance ***.**7937	0.00
7		Pacific Western Bank - Public Funds MMA ***.**5064	14,405,713.65
5		Union Bank of CA - Sweep Investment ***.**0121	30,944.03
19		Petty Cash	1,400.00
			16,329,978.06
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	11,918,749.66
			11,918,749.66
Certificates of Deposit			
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
436		Certificate of Deposit-First National Bank of Berlin 32117HAS4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 74962ZAL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
500		Certificate of Deposit-Enerbank 29278TK85	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
502		Certificate of Deposit-Crescom Bank 225862EF4	249,000.00
503		Certificate of Deposit-BMO Harris Bank 05581WX42	248,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
508		Certificate of Deposit-Texas Exchange Bank 88241TGS3	249,000.00
510		Certificate of Deposit-JP Morgan Chase 48128LS59	248,000.00
			8,475,000.00
Medium Term Corporate Notes			
421		Westpac Banking Corp 961214CV3	1,002,218.66
454		Wells Fargo & Company 94974BFR6	1,007,081.98
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
487		Oracle Corp 68389XAP0	978,660.90
488		Chevron Corp 166764AH3	992,967.50
489		Amazon.com Inc. 023135AW6	973,852.92
490		JP Morgan Chase 48128BAB7	876,727.64
495		Apple Inc. 037833AK6	1,980,990.31
			9,812,499.91
Federal Agency Issues			
395		Fed. Farm Credit Bank 3133EGA28	1,000,000.00
407		Fed. Farm Credit Bank 3133EGDW2	3,000,000.00
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
411		Fed. Home Loan Mtg Corp 3130A8QD8	1,000,000.00
412		Fed. Home Loan Mtg Corp 3130A8NS8	999,931.25
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Federal Home Loan Bank 3130A9UW9	1,999,935.71
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
453		Fed. Home Loan Bank 3130ABMU7	2,000,000.00
451		Fed. Home Loan Mtg Corp 3134G8BUF7	1,000,000.00
494		Fed. Farm Credit Bank 313EKJ6	2,000,000.00
496		Fed. Home Loan Mtg Corp 3134GTCC4	2,000,000.00
506		Fed Farm Credit Bank 3133ELKS2	3,000,000.00
509		Fed Farm Credit Bank 3133ELMJ0	2,000,000.00
			28,999,866.96
Municipal Bonds			
458		Capistrano School District	485,000.00
			485,000.00
Total Pooled Cash and Investments			\$ 76,021,094.59
Fair Value Increase (over cost)			214,288.73
Outstanding items			
		Outstanding Warrants/Wire Transfers	(1,103,312.17)
		Outstanding Payroll Warrants/Wire Transfers	0.00
		Deposits in Transit	(1,116.77)
		Deposit in Transit	(21,645.13)
		Credit Card in Transit	2,371.88
Total Outstanding Items			(1,123,702.19)
Reconciled Bank Balance			\$ 75,111,681.13
General Ledger Balance			\$ 75,111,681.13
			0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **February 29, 2020**

Description

Series 2010 A Bonds \$ 986,009.75 \$ 986,009.75

Series 2014 A Bonds \$ 1,519,120.52 \$ 1,519,120.52

Series 2016 A Bonds \$ 1.00 \$ 1.00

PARS

Post Employment Benefits Trust 745,673.16 \$ 745,673.16

Other Trustees

Indian Wells Golf Resort 1,224,205.05

Indian Wells Villas 79,289.76

Mountain View Villas \$ 86,851.81 \$ 1,390,346.62

Total Cash and Investments with City Agents **\$ 4,641,151.05**

General Ledger Balance **\$ 4,641,151.05**

0.00



**The City of Indian Wells
Portfolio Management
Portfolio Summary
February 29, 2020**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	3,990,000.00	4,082,290.91	3,990,000.00	5.25	1,803	876	2.416	2.450
Managed Pool Accounts - LAIF	11,918,749.66	11,918,749.66	11,918,749.66	15.68	1	1	1.886	1.912
Money Market Sweep/Checking Account	16,329,978.06	16,329,978.06	16,329,978.06	21.48	1	1	1.787	1.811
Negotiable CD's	4,485,000.00	4,602,606.84	4,485,000.00	5.90	1,574	1,165	2.367	2.400
Medium Term Corporate Notes	9,893,000.00	10,111,627.17	9,812,499.91	12.91	1,496	922	2.962	3.003
Federal Agency Issues - Callables	29,000,000.00	29,126,520.00	28,999,866.96	38.15	1,568	679	1.720	1.744
Miscellaneous Securities - Coupon	485,000.00	494,050.10	485,000.00	0.64	1,415	640	2.786	2.825
Investments	76,101,727.72	76,665,822.74	76,021,094.59	100.00%	988	497	2.002	2.030

Total Earnings February 29 Month Ending
 Current Year 127,291.80
Average Daily Balance 77,931,785.84
Effective Rate of Return 2.06%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

Kevin McCarthy, Finance Director

Reporting period 02/01/2020-02/29/2020

Run Date: 04/27/2020 - 16:53

No fiscal year history available

Portfolio CITY
 AP
 PM (PRF_PM1) 7.3.0
 Report Ver: 7.3.6.1

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 February 29, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	252,501.90	245,000.00	2.600		2.564	1,073	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	254,262.50	250,000.00	2.400		2.367	814	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	254,262.50	250,000.00	2.400		2.367	814	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	249,319.33	247,000.00	2.000		1.973	632	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	253,810.00	250,000.00	2.200		2.170	759	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	259,805.00	250,000.00	2.850		2.811	1,123	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	253,475.00	250,000.00	2.100		2.071	821	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	254,052.50	250,000.00	2.250		2.219	758	03/29/2022
32110YLL9	473	First National Bank of America		07/20/2018	248,000.00	261,059.68	248,000.00	3.150		3.107	1,236	07/20/2023
32117HAS4	436	First National Bank of Berlin		03/30/2017	250,000.00	250,137.50	250,000.00	2.200		2.170	759	03/30/2022
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	261,165.00	250,000.00	3.000		2.959	1,150	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	252,717.50	250,000.00	2.050		2.022	668	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	257,855.00	250,000.00	2.650		2.614	1,046	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	261,550.00	250,000.00	3.050		3.008	1,150	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	255,105.00	250,000.00	2.400		2.367	816	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	251,212.50	250,000.00	1.900		1.874	395	03/31/2021
Subtotal and Average					3,990,000.00	4,082,290.91	3,990,000.00			2.416	876	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			11,918,749.66	11,918,749.66	11,918,749.66	1.912		1.886	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average					11,918,749.66	11,918,749.66	11,918,749.66			1.886	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			1,891,920.38	1,891,920.38	1,891,920.38	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		06/07/2019	14,405,713.65	14,405,713.65	14,405,713.65	2.020		1.992	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			30,944.03	30,944.03	30,944.03	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2018	1,400.00	1,400.00	1,400.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2018	0.00	0.00	0.00	0.000		0.000	1	
Subtotal and Average					16,329,978.06	16,329,978.06	16,329,978.06			1.787	1	

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 February 29, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	256,387.50	250,000.00	3.050		3.008	590	10/12/2021
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	250,195.00	250,000.00	1.500		1.480	578	09/30/2021
06652CHAZ	501	BankWest Inc.		07/26/2019	249,000.00	253,068.66	249,000.00	2.000		1.973	1,608	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	261,290.00	250,000.00	3.250		3.205	967	10/24/2022
05581WX42	503	BMO Harris Bank N.A.		07/31/2019	248,000.00	248,314.96	248,000.00	2.250		2.219	1,431	01/31/2024
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	254,113.60	247,000.00	2.300		0.000	1,578	06/26/2024
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	266,782.50	250,000.00	3.450		3.403	1,338	10/30/2023
225862EF4	502	Crescom Bank Myrtle Beach S C		07/30/2019	249,000.00	249,119.52	249,000.00	2.100		2.071	1,244	07/28/2023
254673JL8	480	Discover Bank		10/03/2018	250,000.00	265,127.50	250,000.00	3.300		3.255	1,311	10/03/2023
29278TKB5	500	Enerbank USA UT		07/22/2019	247,000.00	247,750.88	247,000.00	2.300		2.268	1,604	07/22/2024
48128LS59	510	JP Morgan Chase		02/19/2020	248,000.00	248,364.56	248,000.00	1.800		1.775	1,266	08/19/2023
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	263,220.00	250,000.00	3.400		3.356	1,055	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	262,415.00	250,000.00	3.400		3.352	982	11/08/2022
74962ZAL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	257,565.60	249,000.00	2.500		2.468	1,395	12/26/2023
88241TGS3	508	Texas Exchange Bank SSB		02/07/2020	249,000.00	249,117.03	249,000.00	1.750		1.727	1,069	02/03/2023
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	267,192.50	250,000.00	3.500		3.454	1,335	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	250,975.00	250,000.00	1.700		1.678	576	09/28/2021
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	251,607.03	249,000.00	1.900		1.875	1,052	01/17/2023
Subtotal and Average					4,465,000.00	4,602,606.94	4,485,000.00			2.367	1,165	
Medium Term Corporate Notes												
023135AM6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,030,780.00	973,852.92	2.400		3.303	1,088	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,065,140.00	1,980,990.31	2.400		2.681	1,158	05/03/2023
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	998,090.00	1,000,000.00	3.250		3.524	568	09/20/2021
14912HUV0	478	Catapult Financial Services		09/27/2018	1,000,000.00	1,002,800.00	1,000,000.00	3.250		3.206	1,293	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,049,040.00	992,967.50	3.191		3.375	1,210	06/24/2023
48128BAB7	490	JP Morgan Chase		12/21/2018	893,000.00	917,727.17	876,727.64	2.972		3.610	1,050	01/15/2023
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,027,930.00	978,660.90	2.500		3.329	958	10/15/2022
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,012,570.00	1,007,081.98	3.000		2.136	327	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	1,007,550.00	1,002,218.66	2.100		1.880	438	05/13/2021
Subtotal and Average					9,893,000.00	10,111,627.17	9,812,499.91			2.962	922	

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 February 29, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3133EGAZ8	395	Fed. Farm Credit Bank		05/17/2016	1,000,000.00	1,000,020.00	1,000,000.00	1.580		1.559	353	02/17/2021
3133EGDW2	407	Fed. Farm Credit Bank		06/08/2016	3,000,000.00	3,000,060.00	3,000,000.00	1.520		1.499	99	06/08/2020
3133EKJ6	494	Fed. Farm Credit Bank		04/24/2019	2,000,000.00	2,003,920.00	2,000,000.00	2.700		2.663	1,149	04/24/2023
3133ELKS2	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,027,450.00	3,000,000.00	1.700		1.677	1,800	02/03/2025
3133ELMJ0	509	Fed. Farm Credit Bank		02/12/2020	2,000,000.00	2,003,980.00	2,000,000.00	1.690		1.667	1,443	02/12/2024
3130A8QD8	411	Fed. Home Loan Bank		07/14/2016	1,000,000.00	1,000,000.00	1,000,000.00	1.230		1.213	135	07/14/2020
3130A8NS8	412	Fed. Home Loan Bank		07/13/2016	1,000,000.00	1,000,000.00	999,931.25	1.240		1.242	134	07/13/2020
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	2,001,380.00	1,999,935.71	1.625		1.406	82	05/22/2020
3130ABMU7	453	Fed. Home Loan Bank		06/26/2017	2,000,000.00	2,000,060.00	2,000,000.00	1.630		1.608	117	06/26/2020
3134G9SK4	409	Fed. Home Loan Mtg Corp		06/30/2016	3,000,000.00	3,000,870.00	3,000,000.00	1.500		1.479	121	06/30/2020
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,060,570.00	3,000,000.00	2.000		1.973	729	02/28/2022
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,009,590.00	1,000,000.00	1.800		1.775	485	06/29/2021
3134GTCQ4	496	Fed. Home Loan Mtg Corp		04/30/2019	2,000,000.00	2,004,100.00	2,000,000.00	2.700		2.663	1,521	04/30/2024
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	2,013,760.00	2,000,000.00	1.375		1.356	605	10/27/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	1,000,760.00	1,000,000.00	1.500		1.480	514	07/28/2021
		Subtotal and Average	29,758,467.98		29,000,000.00	29,126,520.00	28,999,866.96			1.720	679	
Miscellaneous Securities - Coupon												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	494,050.10	485,000.00	2.450		2.786	640	12/01/2021
		Subtotal and Average	485,000.00		485,000.00	494,050.10	485,000.00			2.786	640	
		Total and Average	77,931,785.84		76,101,727.72	76,665,822.74	76,021,094.59			2.002	497	



**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
February 29, 2020**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	986,009.75	986,009.75	986,009.75	100.00	1	1	0.104	0.106
Investments	986,009.75	986,009.75	986,009.75	100.00%	1	1	0.104	0.106

Total Earnings February 29 Month Ending
 Current Year 2.92
Average Daily Balance 795,172.27
Effective Rate of Return 0.00%


 Kevin M. McCarthy, Agency Treasurer

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
February 29, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2018	788,959.71	788,959.71	788,959.71			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2018	261.60	261.60	261.60			0.000	1	
SYS4	4	2010 A Bonds Interest			196,788.44	196,788.44	196,788.44	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
Subtotal and Average			795,172.27		986,009.75	986,009.75	986,009.75			0.106	1	
Total and Average			795,172.27		986,009.75	986,009.75	986,009.75			0.106	1	




City of Indian Wells
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**Series 2014 A Bonds
 Portfolio Management
 Portfolio Summary
 February 29, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1,519,120.52	1,519,120.52	1,519,120.52	100.00	1	1	0.000	0.000
Investments	1,519,120.52	1,519,120.52	1,519,120.52	100.00%	1	1	0.000	0.000

Total Earnings February 29 Month Ending
 Current Year 0.00
Average Daily Balance 56,800.00
Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

Series 2014 A Bonds
 Portfolio Management
 Portfolio Details - Investments
 February 29, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014 A Bonds Reserve		07/01/2018	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2018	1,519,117.52	1,519,117.52	1,519,117.52			0.000	1	
SYS27	27	2014 Debt Service		07/01/2018	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
Subtotal and Average			56,800.00		1,519,120.52	1,519,120.52	1,519,120.52			0.000	1	
Total and Average			56,800.00		1,519,120.52	1,519,120.52	1,519,120.52			0.000	1	



2016 A Bonds
Portfolio Management
Portfolio Summary
February 29, 2020

City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	365 Equiv. 0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings February 29 Month Ending
 Current Year 0.00
Average Daily Balance 1.00
Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

2016 A Bonds
 Portfolio Management
 Portfolio Details - Investments
 February 29, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00	0.00		0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2018	1.00	1.00	1.00	1.00		0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00	1.00		0.000	1	
		Total and Average	1.00		1.00	1.00	1.00	1.00		0.000	1	



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**City of Indian Wells
 Portfolio Management
 Portfolio Summary
 February 29, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	1,390,346.62	1,390,346.62	1,390,346.62	65.09	1	1	0.118	0.119
PARS Section 115 Trust	745,673.16	745,673.16	745,673.16	34.91	1	1	1.785	1.810
Investments	2,136,019.78	2,136,019.78	2,136,019.78	100.00%	1	1	0.700	0.710

Total Earnings
 Current Year February 29 Month Ending 1,630.06
Average Daily Balance 2,861,300.03
Effective Rate of Return 0.72%

Kevin McCarthy
 Kevin McCarthy, Finance Director

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
February 29, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well		07/01/2018	1,224,205.05	1,224,205.05	1,224,205.05			0.000	1	
SYS7	7	Indian Wells Villas			79,289.76	79,289.76	79,289.76	1,000		0.986	1	
SYS10	10	Mountain View Villas			86,851.81	86,851.81	86,851.81	1,000		0.986	1	
		Subtotal and Average	2,084,249.35		1,390,346.62	1,390,346.62	1,390,346.62			0.118	1	
PARS Section 115 Trust												
SYS17	17	Public Agency Retirement Servi		07/01/2018	745,673.16	745,673.16	745,673.16	1.810		1.785	1	
		Subtotal and Average	777,050.68		745,673.16	745,673.16	745,673.16			1.785	1	
		Total and Average	2,861,300.03		2,136,019.78	2,136,019.78	2,136,019.78			0.700	1	