



6/18/2020

File #: 153-20 Item #: J.

Indian Wells City Council

Staff Report - Finance

June 18, 2020

City Treasurer's Report for March 2020

RECOMMENDED ACTION:

Council RECEIVES and FILES the City Treasurer's Report for March 2020.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of March 31, 2020:

- The City's cash and investments totaled \$74,349,091.49.
- The City's portfolio earned a 1.994% rate of return.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY MARCH 2020

<u>UNRESTRICTED FUNDS</u>	<u>March 2020</u>	<u>March 2019</u>
GENERAL FUND		
101- GENERAL	\$ 3,968,090.32	\$ 16,321,769.31
TOTAL GENERAL FUND	<u>3,968,090.32</u>	<u>16,321,769.31</u>

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	0.00	0.41
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	44,557.29	7,329.50
204 - MEASURE "A"	49,054.96	17,736.65
209 - F.A.M.D. #1	2,568,222.66	2,265,410.09
210 - SCAQMD (VEHICLE REG.)	9,436.11	7,291.81
211 - AB 3229 COPS FUNDING	116,490.13	95,808.28
214 - GAS TAX 2103 MAINTENANCE	0.00	0.40
215 - GAS TAX 2105 MAINTENANCE	0.00	0.92
216 - GAS TAX 2106 CONSTRUCT/MAINT	630.74	1,096.08
217 - GAS TAX 2107 MAINTENANCE	0.00	0.34
218 - GAS TAX 2107.5 ENG./ADMIN	775.16	2,200.16
219 - GAS TAX RMRA	121,533.20	97,376.61
228 - EMERG. UPGRADE SERVICES	3,555,815.79	2,945,031.16
247 - AB 939 RECYCLING FUND	576,774.04	511,164.00
248 - SOLID WASTE	251,928.62	778,677.94
251 - STREET LIGHTING DISTRICT 2000-1	11,269.69	9,617.41
253- INDIAN WELLS VILLAS OPERATIONS	1,358,404.81	1,065,118.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,118,730.54	1,368,223.54
256- HOUSING AUTHORITY	9,413,999.28	8,866,137.34
271 - ELDORADO DRIVE LLMD	67,710.69	76,916.36
272 - MONTECITO/STARDUST LLMD	0.00	0.00
273 - CASA DORADO LLMD	34.27	206.65
274 - THE COVE LLMD	112.83	205.50
275 - SH 111/IWGR (ENTRANCE) LLMD	11,947.79	5,192.21
276 - CLUB/IW LANE LLMD	11,275.32	20,863.84
277 - COLONY LLMD	68,230.43	57,619.43
278 - COLONY COV ESTATES LLMD	58,706.52	58,348.30
279 - DESERT HORIZONS LLMD	0.00	1,144.90
280 - MOUNTAIN GATE LLMD	91,925.31	93,853.88
281 - MOUNTAIN GATE ESTATES LLMD	50,631.15	47,960.25
282 - VILLAGIO LLMD	275,166.70	288,472.27
283 - VAIDYA LLMD	35,632.36	33,516.54
284 - CLUB, SOUTH OF 111 LLMD	19,181.96	17,376.44
285 - MONTELENA LLMD	66,981.04	48,594.53
286 - SUNDANCE LLMD	654.20	63.11
287 - PROVINCE LLMD	93,849.00	91,413.32
288 - PROVINCE DBAD	596,303.70	569,427.20
TOTAL SPECIAL REVENUE FUNDS	<u>21,645,966.29</u>	<u>19,449,396.18</u>

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	60,584.26	0.26
316 - CAPITAL IMPROVEMENT	15,524,874.73	2,746,034.69
319 - ART IN PUBLIC PLACES	140,945.84	156,659.70
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	<u>15,726,405.53</u>	<u>2,902,695.35</u>

CITY OF INDIAN WELLS
NET CASH & INVESTMENT SUMMARY MARCH 2020
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RESTRICTED FUNDS (Cont.)

	March 2020	March 2019
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,472,953.80	12,482,301.20
327 - BRIDGES CAPITAL RESERVE	1,745,811.00	2,413,073.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,441,731.07	2,937,618.67
329 - STORM DRAINS CAPITAL RESERVE	701,919.00	3,484,696.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	631,037.00	2,413,141.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	558,772.00	0.00
332 - CITY STREETS CAPITAL RESERVE	19,154,034.00	0.00
333 - CITY VEHICLES CAPITAL RESERVE	146,098.00	0.00
TOTAL REPLACEMENT FUNDS	25,852,355.87	23,730,829.87
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	5,731,151.00	5,190,401.80
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	5,731,151.00	5,190,401.80
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
561 - CLUB DRIVE PROPERTY	0.00	766,552.09
TOTAL ENTERPRISE FUNDS	0.00	766,552.09
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	633,974.06	450,440.78
TOTAL INTERNAL SERVICE FUNDS	633,974.06	450,440.78
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	593,572.00	570,755.00
TOTAL RESERVE FUNDS	593,572.00	570,755.00
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	197,576.42	332,848.88
TOTAL TRUST & AGENCY FUNDS	197,576.42	332,848.88
TOTAL ALL FUNDS	74,349,091.49	69,715,689.26
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	85,498.59	203,666.14
254 - MOUNTAIN VIEW VILLAS	133,888.30	481,926.72
453 - UNION BANK OF CALIFORNIA TRUSTEE	790,594.04	792,366.22
560 - INDIAN WELLS GOLF RESORT	1,481,710.68	934,311.37
601 - PARS SECTION 115 TRUST	676,234.35	712,839.18
TOTAL FISCAL AGENTS	3,167,925.96	3,125,109.63
TOTAL ALL FUNDS & FISCAL AGENTS	\$ 77,517,017.45	\$ 72,840,798.89
UNRESTRICTED FUNDS	3,968,090.32	16,321,769.31
RESTRICTED FUNDS	73,548,927.13	56,519,029.58
	\$ 77,517,017.45	\$ 72,840,798.89

Bank Reconciliation Report - City Held Cash

Finance Department

MONTH: **March 31, 2020**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **-*1117	867,404.05
2		Pacific Western Bank - Accts. Payable **-*3411	0.00
3		Pacific Western Bank - Payroll **-*1752	0.00
6		Pacific Western Bank - Ambulance **-*7937	0.00
7		Pacific Western Bank - Public Funds MMA **-*5064	13,678,543.37
5		Union Bank of CA - Sweep Investment **-*0121	520,261.30
19		Petty Cash	1,400.00
			15,067,608.72
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	13,020,749.53
			13,020,749.53
Certificates of Deposit			
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
500		Certificate of Deposit-Enerbank 29278TKB5	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
503		Certificate of Deposit-BMO Harris Bank 05581WX42	248,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
508		Certificate of Deposit-Texas Exchange Bank 88241TGS3	249,000.00
510		Certificate of Deposit-JP Morgan Chase 48128LS59	248,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
			8,976,000.00
Medium Term Corporate Notes			
421		Westpac Banking Corp 961214CV3	1,002,064.59
454		Wells Fargo & Company 94974BFR6	1,006,420.12
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
487		Orade Corp 68389XAP0	979,339.05
488		Chevron Corp 166764AH3	993,144.35
489		Amazon.com Inc. 023135AW6	974,585.34
490		JP Morgan Chase 48128BAB7	877,199.76
495		Apple Inc. 037833AK6	1,981,489.69
			9,814,242.90
Federal Agency Issues			
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
422		Fed. Nat'l Mortgage Assoc 3136G4EF6	1,000,000.00
423		Fed. Home Loan Bank 3130A9UW9	1,999,959.52
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
494		Fed. Farm Credit Bank 313EKJ6	2,000,000.00
496		Fed. Home Loan Mtg Corp 3134GTCQ4	2,000,000.00
506		Fed. Farm Credit Bank 3133ELKS2	3,000,000.00
509		Fed. Farm Credit Bank 3133ELMJ0	2,000,000.00
511		Fed. Farm Credit Bank 3133ELUT9	6,000,000.00
			26,999,959.52
Municipal Bonds			
458		Capistrano School District	485,000.00
			485,000.00
Total Pooled Cash and Investments			\$ 74,363,560.67
Fair Value Increase (over cost)			212,453.18
Outstanding items			
Outstanding Warrants/Wire Transfers			(204,682.13)
Outstanding Payroll Warrants/Wire Transfers			0.00
Deposits in Transit			(22,829.72)
Deposit in Transit			0.00
Credit Card in Transit			589.49
Total Outstanding Items			(226,922.36)
Reconciled Bank Balance			\$ 74,349,091.49
General Ledger Balance			\$ 74,349,091.49

0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **March 31, 2020**

Description

Series 2010 A Bonds \$ 790,208.23 \$ 790,208.23

Series 2014 A Bonds \$ 384.81 \$ 384.81

Series 2016 A Bonds \$ 1.00 \$ 1.00

PARS

Post Employment Benefits Trust 676,234.35 \$ 676,234.35

Other Trustees

Indian Wells Golf Resort 1,481,710.68

Indian Wells Villas 85,498.59

Mountain View Villas \$ 133,888.30 \$ 1,701,097.57

Total Cash and Investments with City Agents **\$ 3,167,925.96**

General Ledger Balance **\$ 3,167,925.96**

0.00

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 March 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Alliance Bank Texas		02/07/2018	245,000.00	252,967.40	245,000.00	2.600		2.564	1,042	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	254,662.50	250,000.00	2.400		2.367	783	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	254,662.50	250,000.00	2.400		2.367	783	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	249,746.64	247,000.00	2.000		1.973	601	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	254,197.50	250,000.00	2.200		2.170	728	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	260,260.00	250,000.00	2.850		2.811	1,092	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	253,912.50	250,000.00	2.100		2.071	790	05/31/2022
29976DZ9	438	Everbank FL		03/29/2017	250,000.00	254,440.00	250,000.00	2.250		2.219	727	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	261,473.84	248,000.00	3.150		3.107	1,205	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	261,565.00	250,000.00	3.000		2.959	1,119	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	253,130.00	250,000.00	2.050		2.022	637	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	258,302.50	250,000.00	2.650		2.614	1,015	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	261,937.50	250,000.00	3.050		3.008	1,119	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	255,475.00	250,000.00	2.400		2.367	785	05/26/2022
97587SAJ4	450	Winter Hill Bank		03/31/2017	250,000.00	251,615.00	250,000.00	1.900		1.874	364	03/31/2021
		Subtotal and Average	3,740,000.00		3,740,000.00	3,838,347.88	3,740,000.00			2.433	852	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			13,020,749.53	13,020,749.53	13,020,749.53	1.787		1.763	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		Subtotal and Average	13,953,846.40		13,020,749.53	13,020,749.53	13,020,749.53			1.763	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			867,404.05	867,404.05	867,404.05	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		06/07/2019	13,678,543.37	13,678,543.37	13,678,543.37	1.930		1.904	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2018	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			520,261.30	520,261.30	520,261.30	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2018	1,400.00	1,400.00	1,400.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2018	0.00	0.00	0.00	0.000		0.000	1	
		Subtotal and Average	16,289,256.47		15,067,608.72	15,067,608.72	15,067,608.72			1.751	1	
Negotiable CD's												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	256,607.50	250,000.00	3.050		3.008	559	10/12/2021
020080BX4	515	Alma Bank		03/31/2020	250,000.00	248,205.00	250,000.00	1.400		1.380	1,822	03/28/2025

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
March 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	250,742.50	250,000.00	1.500		1.480	547	09/30/2021
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	254,039.76	249,000.00	2.000		1.973	1,577	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	261,575.00	250,000.00	3.250		3.205	936	10/24/2022
05561WX42	503	BMO Harris Bank N.A.		07/31/2019	248,000.00	248,265.36	248,000.00	2.250		2.219	1,400	01/31/2024
05560AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	250,000.00	250,000.00	1.550		1.529	1,825	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	254,965.75	247,000.00	2.300		0.000	1,547	06/26/2024
20033AMB6	484	Comenity Capital Bank		10/30/2018	250,000.00	267,185.00	250,000.00	3.450		3.403	1,307	10/30/2023
254673JL8	480	Discover Bank		10/03/2018	250,000.00	265,540.00	250,000.00	3.300		3.255	1,280	10/03/2023
29278TKB5	500	Enerbank USA UT		07/22/2019	247,000.00	247,946.01	247,000.00	2.300		2.268	1,573	07/22/2024
48128LS59	510	JP Morgan Chase		02/19/2020	248,000.00	248,741.52	248,000.00	1.800		1.775	1,235	08/19/2023
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	248,195.00	250,000.00	1.400		1.382	1,825	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	263,530.00	250,000.00	3.400		3.356	1,024	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	262,675.00	250,000.00	3.400		3.352	951	11/08/2022
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	248,197.50	250,000.00	1.400		1.382	1,825	03/31/2025
74962ZAL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	258,168.18	249,000.00	2.500		2.468	1,364	12/26/2023
88241TCS3	508	Texas Exchange Bank SSB		02/07/2020	249,000.00	249,209.16	249,000.00	1.750		1.727	1,038	02/03/2023
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	267,585.00	250,000.00	3.500		3.454	1,304	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	251,480.00	250,000.00	1.700		1.678	545	09/28/2021
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	252,207.12	249,000.00	1.900		1.875	1,021	01/17/2023
		Subtotal and Average	4,735,064.52		5,236,000.00	5,355,060.36	5,236,000.00			2.200	1,262	

Medium Term Corporate Notes

023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,040,080.00	974,585.34	2.400		3.303	1,057	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,085,100.00	1,981,489.69	2.400		2.681	1,127	05/03/2023
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	998,060.00	1,000,000.00	3.250		3.524	537	09/20/2021
14912HUV0	478	Catapult Financial Services		09/27/2018	1,000,000.00	1,004,970.00	1,000,000.00	3.250		3.206	1,262	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,045,350.00	993,144.35	3.191		3.375	1,179	06/24/2023
48128BAB7	490	JP Morgan Chase		12/21/2018	893,000.00	907,466.60	877,199.76	2.972		3.610	1,019	01/15/2023
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,020,290.00	979,339.05	2.500		3.329	927	10/15/2022
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,009,220.00	1,006,420.12	3.000		2.136	296	01/22/2021
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	1,000,070.00	1,002,064.59	2.100		1.880	407	05/13/2021
		Subtotal and Average	9,813,427.62		9,893,000.00	10,110,606.60	9,814,242.90			2.962	891	

Federal Agency Issues - Liabilities

3133EKJL6	494	Fed. Farm Credit Bank		04/24/2019	2,000,000.00	2,002,560.00	2,000,000.00	2.700		2.663	1,118	04/24/2023
3133ELKS2	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,057,270.00	3,000,000.00	1.700		1.677	1,769	02/03/2025

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3133ELMJ0	509	Fed. Farm Credit Bank		02/12/2020	2,000,000.00	2,015,740.00	2,000,000.00	1.690		1.667	1,412	02/12/2024
3133ELUT9	511	Fed. Farm Credit Bank		03/26/2020	6,000,000.00	6,002,580.00	6,000,000.00	1.300		1.282	1,820	03/26/2025
3130A9UW9	423	Fed. Home Loan Bank		11/22/2016	2,000,000.00	2,003,640.00	1,999,959.52	1.625		1.406	51	05/22/2020
3134G9SK4	409	Fed. Home Loan Mitg Corp		06/30/2016	3,000,000.00	3,007,950.00	3,000,000.00	1.500		1.479	90	06/30/2020
3134GA4A9	431	Fed. Home Loan Mitg Corp		02/28/2017	3,000,000.00	3,090,210.00	3,000,000.00	2.000		1.973	698	02/28/2022
3134GBUF7	451	Fed. Home Loan Mitg Corp		06/29/2017	1,000,000.00	1,016,970.00	1,000,000.00	1.800		1.775	454	06/29/2021
3134GTCQ4	496	Fed. Home Loan Mitg Corp		04/30/2019	2,000,000.00	2,003,040.00	2,000,000.00	2.700		2.663	1,490	04/30/2024
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	2,029,880.00	2,000,000.00	1.375		1.356	574	10/27/2021
3136G4EF6	422	Fed. Nat'l Mortgage Assoc		10/28/2016	1,000,000.00	1,000,860.00	1,000,000.00	1.500		1.480	483	07/28/2021
		Subtotal and Average	24,999,917.14		27,230,700.00	27,230,700.00	26,999,959.52			1.698	1,067	
Miscellaneous Securities - Coupon												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	492,779.40	485,000.00	2.450		2.786	609	12/01/2021
		Subtotal and Average	485,000.00		485,000.00	492,779.40	485,000.00			2.786	609	
		Total and Average	74,016,512.15		74,442,358.25	75,115,852.49	74,363,560.67			1.966	641	



City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

**RDA Series 2010 A Bonds
 Portfolio Management
 Portfolio Summary
 March 31, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							360 Equiv.	365 Equiv.
Money Market Sweep/Checking Account	790,208.23	790,208.23	790,208.23	100.00	1	1	0.000	0.000
Investments	790,208.23	790,208.23	790,208.23	100.00%	1	1	0.000	0.000

Total Earnings **March 31 Month Ending**
 Current Year 85.72
 Average Daily Balance 979,693.57
 Effective Rate of Return 0.10%


 Kevin McCarthy, Agency Treasurer

Reporting period 03/01/2020-03/31/2020

Run Date: 06/01/2020 - 09:46

No fiscal year history available

Portfolio 010A

CP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.6.1

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**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2018	782,582.19	782,582.19	782,582.19			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2018	7,577.36	7,577.36	7,577.36			0.000	1	
SYS4	4	2010 A Bonds Interest			48.68	48.68	48.68	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	979,693.57		790,208.23	790,208.23	790,208.23			0.000	1	
		Total and Average	979,693.57		790,208.23	790,208.23	790,208.23			0.000	1	




City of Indian Wells
 44-950 Eldorado Drive
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**Series 2014 A Bonds
 Portfolio Management
 Portfolio Summary
 March 31, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	384.81	384.81	384.81	100.00	1	1	0.000	0.000
Investments	384.81	384.81	384.81	100.00%	1	1	0.000	0.000

Total Earnings **March 31 Month Ending**
 Current Year 0.00
 Average Daily Balance 1,470,129.05
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

Reporting period 03/01/2020-03/31/2020

Run Date: 06/01/2020 - 09:57

No fiscal year history available

Portfolio 14A

CP

PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.6.1

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**Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014 A Bonds Reserve		07/01/2018	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2018	381.81	381.81	381.81			0.000	1	
SYS27	27	2014 Debt Service		07/01/2018	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1,470,129.05		384.81	384.81	384.81			0.000	1	
		Total and Average	1,470,129.05		384.81	384.81	384.81			0.000	1	

2016 A Bonds

Portfolio Management
Portfolio Details - Investments
March 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2018	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
March 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well	1,481,710.68	07/01/2018	1,481,710.68	1,481,710.68	1,481,710.68	1.000		0.000	1	
SYS7	7	Indian Wells Villas	85,498.59		85,498.59	85,498.59	85,498.59	1.000		0.986	1	
SYS10	10	Mountain View Villas	133,888.30		133,888.30	133,888.30	133,888.30	1.000		0.986	1	
		Subtotal and Average	1,400,370.84		1,701,097.57	1,701,097.57	1,701,097.57			0.127	1	
PARS Section 115 Trust												
SYS17	17	Public Agency Retirement Servi	676,234.35	07/01/2018	676,234.35	676,234.35	676,234.35	1.810		1.785	1	
		Subtotal and Average	743,433.20		676,234.35	676,234.35	676,234.35			1.785	1	
		Total and Average	2,143,804.04		2,377,331.92	2,377,331.92	2,377,331.92			0.599	1	