



7/23/2020

File #: 173-20 Item #: M.

Indian Wells City Council
Staff Report - Finance

July 23, 2020

City Treasurer's Report for May 2020

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for May 2020.

DISCUSSION:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

Related to the Treasurer's report, the City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

As of May 31, 2020:

- The City's cash and investments totaled \$72,548,709.18.
- The City's portfolio earned a 1.802% rate of return.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY MAY 2020

<u>UNRESTRICTED FUNDS</u>	<u>May 2020</u>	<u>May 2019</u>
GENERAL FUND		
101 - GENERAL	\$ 3,195,454.56	\$ 21,745,353.50
TOTAL GENERAL FUND	3,195,454.56	21,745,353.50

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	0.00	0.72
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	43,119.95	7,372.18
204 - MEASURE "A"	41,045.53	19,208.79
209 - F.A.M.D. #1	2,415,735.66	2,623,349.48
210 - SCAQMD (VEHICLE REG.)	9,879.86	9,206.29
211 - AB 3229 COPS FUNDING	108,187.96	96,159.02
214 - GAS TAX 2103 MAINTENANCE	0.00	0.53
215 - GAS TAX 2105 MAINTENANCE	0.00	0.23
216 - GAS TAX 2106 CONSTRUCT/MAINT	310.62	990.11
217 - GAS TAX 2107 MAINTENANCE	0.00	0.61
218 - GAS TAX 2107.5 ENG./ADMIN	109.49	1,874.16
219 - GAS TAX RMRA	135,636.09	115,404.89
228 - EMERG. UPGRADE SERVICES	3,387,015.12	2,989,341.89
247 - AB 939 RECYCLING FUND	584,252.92	523,500.18
248 - SOLID WASTE	252,367.76	606,053.13
251 - STREET LIGHTING DISTRICT 2000-1	11,267.88	10,300.76
253- INDIAN WELLS VILLAS OPERATIONS	1,363,827.81	1,069,011.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,127,188.54	1,373,224.54
256- HOUSING AUTHORITY	9,382,675.82	8,504,782.65
271 - ELDORADO DRIVE LLMD	64,302.49	82,839.65
272 - MONTECITO/STARDUST LLMD	0.00	3,547.54
273 - CASA DORADO LLMD	0.00	8,123.05
274 - THE COVE LLMD	20.84	7,199.05
275 - SH 111/IWGR (ENTRANCE) LLMD	0.00	23,943.87
276 - CLUB/IW LANE LLMD	8,636.16	23,975.29
277 - COLONY LLMD	61,181.47	64,792.99
278 - COLONY COV ESTATES LLMD	57,530.36	59,823.24
279 - DESERT HORIZONS LLMD	0.00	163,913.71
280 - MOUNTAIN GATE LLMD	87,747.54	102,507.26
281 - MOUNTAIN GATE ESTATES LLMD	49,331.65	50,660.88
282 - VILLAGIO LLMD	264,125.64	317,478.59
283 - VAIDYA LLMD	35,294.95	33,474.29
284 - CLUB, SOUTH OF 111 LLMD	18,659.30	20,657.56
285 - MONTELENA LLMD	59,193.96	69,205.97
286 - SUNDANCE LLMD	599.48	19,565.08
287 - PROVINCE LLMD	94,054.87	176,360.94
288 - PROVINCE DBAD	598,227.69	574,885.03
TOTAL SPECIAL REVENUE FUNDS	21,261,527.41	19,752,735.96

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	70,801.26	0.26
316 - CAPITAL IMPROVEMENT	14,952,121.81	2,747,737.14
319 - ART IN PUBLIC PLACES	146,483.90	154,477.20
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	15,169,407.67	2,902,215.30

CITY OF INDIAN WELLS
NET CASH & INVESTMENT SUMMARY MAY 2020
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RESTRICTED FUNDS (Cont.)

	<u>May 2020</u>	<u>May 2019</u>
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,478,834.80	12,527,922.20
327 - BRIDGES CAPITAL RESERVE	1,752,781.00	2,421,892.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,447,488.07	2,948,355.67
329 - STORM DRAINS CAPITAL RESERVE	704,721.00	3,497,432.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	633,556.00	2,421,961.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	561,003.00	0.00
332 - CITY STREETS CAPITAL RESERVE	19,230,506.00	0.00
333 - CITY VEHICLES CAPITAL RESERVE	146,681.00	0.00
TOTAL REPLACEMENT FUNDS	<u>25,955,570.87</u>	<u>23,817,562.87</u>
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	5,754,032.00	5,209,371.80
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>5,754,032.00</u>	<u>5,209,371.80</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
561 - CLUB DRIVE PROPERTY	0.00	769,354.09
TOTAL ENTERPRISE FUNDS	<u>0.00</u>	<u>769,354.09</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	449,305.39	(502,348.31)
TOTAL INTERNAL SERVICE FUNDS	<u>449,305.39</u>	<u>(502,348.31)</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	595,942.00	572,841.00
TOTAL RESERVE FUNDS	<u>595,942.00</u>	<u>572,841.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	167,469.28	(152,967.01)
TOTAL TRUST & AGENCY FUNDS	<u>167,469.28</u>	<u>(152,967.01)</u>
TOTAL ALL FUNDS	<u>72,548,709.18</u>	<u>74,114,119.20</u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	131,020.46	246,687.66
254 - MOUNTAIN VIEW VILLAS	214,318.21	539,152.84
453 - UNION BANK OF CALIFORNIA TRUSTEE	791,256.80	795,424.44
560 - INDIAN WELLS GOLF RESORT	553,723.17	403,165.54
601 - PARS SECTION 115 TRUST	747,440.51	704,348.89
TOTAL FISCAL AGENTS	<u>2,437,759.15</u>	<u>2,688,779.37</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u>\$ 74,986,468.33</u>	<u>\$ 76,802,898.57</u>
UNRESTRICTED FUNDS	3,195,454.56	21,745,353.50
RESTRICTED FUNDS	<u>71,791,013.77</u>	<u>55,057,545.07</u>
	<u>\$ 74,986,468.33</u>	<u>\$ 76,802,898.57</u>

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **May 31, 2020**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **-*1117	734,878.67
2		Pacific Western Bank - Accts. Payable **-*3411	0.00
3		Pacific Western Bank - Payroll **-*1752	0.00
6		Pacific Western Bank - Ambulance **-*7937	0.00
7		Pacific Western Bank - Public Funds MMA **-*5064	13,716,539.71
5		Union Bank of CA - Sweep Investment **-*0121	51,540.89
19		Petty Cash	1,400.00
			14,504,359.27
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	15,512,865.98
			15,512,865.98
Certificates of Deposit			
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 79545DN84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
500		Certificate of Deposit-Enerbank 29278TKB5	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
508		Certificate of Deposit-Texas Exchange Bank 88241TG53	249,000.00
510		Certificate of Deposit-JP Morgan Chase 48128LS59	248,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 0200808X4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR1	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
			10,468,000.00
Medium Term Corporate Notes			
421		Westpac Banking Corp 961214CV3	1,001,756.44
454		Wells Fargo & Company 94974BFR6	1,005,096.38
479		Barclay's Bank 06746XN74	1,000,000.00
478		Caterpillar Financial Services 14912HUVO	1,000,000.00
487		Oracle Corp 68389XAP0	980,695.35
488		Chevron Corp 166764AH3	993,498.04
489		Amazon.com Inc. 023135AW6	976,050.16
490		JP Morgan Chase 48128BAB7	878,143.99
495		Apple Inc. 037833AK6	1,982,488.45
523		Wells Fargo 95001D6U9	1,000,000.00
524		Bank of New York Mellon Corp 06406RAN7	1,018,650.16
			11,836,378.97
Federal Agency Issues			
409		Fed. Home Loan Mtg Corp 3134G9SK4	3,000,000.00
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
506		Fed. Farm Credit Bank 3133ELKS2	3,000,000.00
509		Fed. Farm Credit Bank 3133ELMJ0	2,000,000.00
511		Fed. Farm Credit Bank 3133ELUT9	6,000,000.00
			20,000,000.00
Municipal Bonds			
458		Capistrano School District	485,000.00
			485,000.00
Total Pooled Cash and Investments			\$ 72,806,604.22
Fair Value Increase (over cost)			209,106.63
Outstanding items			
Outstanding Warrants/Wire Transfers			(450,503.12)
Outstanding Payroll Warrants/Wire Transfers			0.00
Deposits in Transit			(1,282.30)
Deposit in Transit			(17,474.77)
Credit Card in Transit			2,258.52
Total Outstanding Items			(467,001.67)
Reconciled Bank Balance			\$ 72,548,709.18
General Ledger Balance			\$ 72,548,709.18

0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **May 31, 2020**

Description

Series 2010 A Bonds \$ 790,808.68 \$ 790,808.68

Series 2014 A Bonds \$ 447.12 \$ 447.12

Series 2016 A Bonds \$ 1.00 \$ 1.00

PARS

Post Employment Benefits Trust 747,440.51 \$ 747,440.51

Other Trustees

Indian Wells Golf Resort 553,723.17

Indian Wells Villas 131,020.46

Mountain View Villas \$ 214,318.21 \$ 899,061.84

Total Cash and Investments with City Agents \$ **2,437,759.15**

General Ledger Balance \$ **2,437,759.15**

0.00



The City of Indian Wells
 Portfolio Management
 Portfolio Summary
 May 31, 2020

City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	3,740,000.00	3,922,692.86	3,740,000.00	5.14	1,802	791	2,433	2,466
Managed Pool Accounts - LAIF	15,512,865.98	15,512,865.98	15,512,865.98	21.31	1	1	1,344	1,363
Money Market Sweep/Checking Account	14,504,359.27	14,504,359.27	14,504,359.27	19.92	1	1	1,431	1,451
Negotiable CD's	6,728,000.00	6,998,523.10	6,728,000.00	9.24	1,651	1,322	1,955	1,982
Medium Term Corporate Notes	11,893,000.00	12,287,124.93	11,836,378.97	16.26	1,489	932	2,810	2,849
Federal Agency Issues - Callables	20,000,000.00	20,222,030.00	20,000,000.00	27.47	1,717	1,090	1,545	1,567
Miscellaneous Securities - Coupon	485,000.00	491,814.25	485,000.00	0.67	1,415	548	2,786	2,825
Investments	72,863,225.25	73,939,410.39	72,806,604.22	100.00%	969	618	1,777	1,802

Total Earnings May 31 Month Ending 117,575.44
Current Year
Average Daily Balance 73,153,173.67
Effective Rate of Return 1.89%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

[Signature]
 Kevin McCahey, Finance Director

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 May 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	259,761.25	245,000.00	2.600		2.564	981	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	260,012.50	250,000.00	2.400		2.367	722	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	260,012.50	250,000.00	2.400		2.367	722	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	253,607.25	247,000.00	2.000		1.973	540	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	259,070.00	250,000.00	2.200		2.170	667	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	267,487.50	250,000.00	2.850		2.811	1,031	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	259,307.50	250,000.00	2.100		2.071	729	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	259,287.50	250,000.00	2.250		2.219	666	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	269,159.36	248,000.00	3.150		3.107	1,144	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	266,925.00	250,000.00	3.000		2.959	1,058	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	257,275.00	250,000.00	2.050		2.022	576	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	265,055.00	250,000.00	2.650		2.614	954	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	269,287.50	250,000.00	3.050		3.008	1,058	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	260,795.00	250,000.00	2.400		2.367	724	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	253,650.00	250,000.00	1.900		1.874	303	03/31/2021
Subtotal and Average					3,740,000.00	3,922,692.86	3,740,000.00			2.433	791	

Managed Pool Accounts - LAIF

SYS21	21	LAIF - City			15,512,865.98	15,512,865.98	15,512,865.98	1.363		1.344	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average					15,512,865.98	15,512,865.98				1.344	1	

Money Market Sweep/Checking Account

SYS1	1	Pacific Western Bank			734,878.67	734,878.67	734,878.67	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		08/01/2018	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		06/07/2019	13,716,539.71	13,716,539.71	13,716,539.71	1.520		1.499	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			51,540.89	51,540.89	51,540.89	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2018	1,400.00	1,400.00	1,400.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2018	0.00	0.00	0.00			0.000	1	
Subtotal and Average					14,504,359.27	14,504,359.27				1.431	1	

Negotiable CD's

02007GFK4	481	Ally Bank		10/11/2018	250,000.00	259,800.00	250,000.00	3.050		3.008	498	10/12/2021
020080BX4	515	Alma Bank		03/31/2020	250,000.00	255,667.50	250,000.00	1.400		1.380	1,761	03/28/2025

Portfolio City
 AP
 PM (PRF_PM2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 May 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	254,345.00	250,000.00	1.500		1.480	486	09/30/2021
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	263,292.60	249,000.00	2.000		1.973	1,516	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	267,680.00	250,000.00	3.250		3.205	875	10/24/2022
05580VX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	257,400.00	250,000.00	1.550		1.529	1,764	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	264,260.36	247,000.00	2.300		0.000	1,486	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	251,422.40	248,000.00	1.250		1.233	1,794	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	275,430.00	250,000.00	3.450		3.403	1,246	10/30/2023
254673JL8	480	Discover Bank		10/03/2018	250,000.00	273,730.00	250,000.00	3.300		3.255	1,219	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	255,105.48	249,000.00	1.150		1.134	1,429	04/30/2024
29278TKB5	500	Enerbank USA UT		07/22/2019	247,000.00	247,755.82	247,000.00	2.300		2.268	1,512	07/22/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	254,622.42	249,000.00	1.100		1.085	1,429	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	253,663.77	249,000.00	1.350		1.332	1,792	04/28/2025
48128LS59	510	JP Morgan Chase		02/19/2020	248,000.00	248,922.56	248,000.00	1.800		1.775	1,174	08/19/2023
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	255,635.00	250,000.00	1.400		1.382	1,764	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	270,117.50	250,000.00	3.400		3.356	963	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	268,860.00	250,000.00	3.400		3.352	890	11/08/2022
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	255,632.50	250,000.00	1.400		1.382	1,764	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	251,841.09	249,000.00	1.200		1.184	1,794	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	251,422.40	248,000.00	1.250		1.233	1,794	04/30/2025
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	266,893.14	249,000.00	2.500		2.468	1,303	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	255,601.20	248,000.00	1.600		1.578	1,793	04/29/2025
88241TGS3	508	Texas Exchange Bank SSB		02/07/2020	249,000.00	249,433.26	249,000.00	1.750		1.727	977	02/03/2023
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	275,800.00	250,000.00	3.500		3.454	1,243	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	255,005.00	250,000.00	1.700		1.678	484	09/28/2021
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	259,184.10	249,000.00	1.900		1.875	960	01/17/2023
Subtotal and Average					6,728,000.00	6,998,523.10	6,728,000.00			1.955	1,322	

Medium Term Corporate Notes

023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,055,000.00	976,050.16	2.400		3.303	996	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,116,840.00	1,982,488.45	2.400		2.661	1,066	05/03/2023
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	1,034,690.00	1,018,650.16	1.600		1.190	1,788	04/24/2025
06746XN74	479	Barclays Bank PLC		09/25/2018	1,000,000.00	1,000,540.00	1,000,000.00	3.250		3.524	476	09/20/2021
14912HUV0	478	Catapillar Financial Services		09/27/2018	1,000,000.00	1,003,460.00	1,000,000.00	3.250		3.206	1,201	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,074,910.00	993,498.04	3.191		3.375	1,118	06/24/2023
48128BAB7	490	JP Morgan Chase		12/21/2018	893,000.00	921,584.93	878,143.99	2.972		3.610	958	01/15/2023
66389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,047,530.00	980,695.35	2.500		3.329	866	10/15/2022

Portfolio CITY
 AP
 PM (PRF_PW2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 May 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Medium Term Corporate Notes												
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,015,380.00	1,005,096.38	3.000		2.136	235	01/22/2021
95001D8U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	1,001,020.00	1,000,000.00	2.150		2.959	1,063	04/30/2023
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	1,016,170.00	1,001,756.44	2.100		1.880	346	05/13/2021
		Subtotal and Average	11,408,434.24		11,893,000.00	12,287,124.93	11,836,378.97			2.810	932	
Federal Agency Issues - Callables												
3133ELKS2	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,055,650.00	3,000,000.00	1.700		1.677	1,708	02/03/2025
3133ELMJ0	509	Fed. Farm Credit Bank		02/12/2020	2,000,000.00	2,014,620.00	2,000,000.00	1.690		1.667	1,351	02/12/2024
3133ELUT9	511	Fed. Farm Credit Bank		03/26/2020	6,000,000.00	6,005,400.00	6,000,000.00	1.300		1.282	1,759	03/26/2025
3134G9SK4	409	Fed. Home Loan Mig Corp		06/30/2016	3,000,000.00	3,003,090.00	3,000,000.00	1.500		1.479	29	06/30/2020
3134GA4A9	431	Fed. Home Loan Mig Corp		02/28/2017	3,000,000.00	3,093,000.00	3,000,000.00	2.000		1.973	637	02/28/2022
3134GBUF7	451	Fed. Home Loan Mig Corp		06/29/2017	1,000,000.00	1,017,250.00	1,000,000.00	1.800		1.775	393	06/29/2021
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	2,033,020.00	2,000,000.00	1.375		1.356	513	10/27/2021
		Subtotal and Average	21,354,833.33		20,000,000.00	20,222,030.00	20,000,000.00			1.545	1,090	
Miscellaneous Securities - Coupon												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	491,814.25	485,000.00	2.450		2.786	548	12/01/2021
		Subtotal and Average	485,000.00		485,000.00	491,814.25	485,000.00			2.786	548	
		Total and Average	73,153,173.67		72,863,225.25	73,939,410.39	72,806,604.22			1.777	618	



RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
May 31, 2020

City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	790,808.68	790,808.68	790,808.68	100.00	1	1	0.000	0.000
Investments	790,808.68	790,808.68	790,808.68	100.00%	1	1	0.000	0.000

Total Earnings **May 31 Month Ending**
 Current Year 0.03
 Average Daily Balance 790,689.47
 Effective Rate of Return 0.00%

Kevin McCarthy
 Kevin McCarthy, Agency Treasurer

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2020**


CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2018	783,169.22	783,169.22	783,169.22			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2018	7,582.73	7,582.73	7,582.73			0.000	1	
SYS4	4	2010 A Bonds Interest			56.73	56.73	56.73	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
Subtotal and Average			790,689.47		790,808.68	790,808.68	790,808.68			0.000	1	
Total and Average			790,689.47		790,808.68	790,808.68	790,808.68			0.000	1	

**Series 2014 A Bonds
Portfolio Management
Portfolio Summary
May 31, 2020**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							365 Equiv.	360 Equiv.
Money Market Sweep/Checking Account	447.12	447.12	447.12	100.00	1	1	0.000	0.000
Investments	447.12	447.12	447.12	100.00%	1	1	0.000	0.000

Total Earnings May 31 Month Ending
 Current Year 0.00
 Average Daily Balance 447.12
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

**Series 2014 A Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014 A Bonds Reserve		07/01/2018	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2018	444.12	444.12	444.12			0.000	1	
SYS27	27	2014 Debt Service		07/01/2018	2.00	2.00	2.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	447.12		447.12	447.12	447.12			0.000	1	
		Total and Average	447.12		447.12	447.12	447.12			0.000	1	



**2016 A Bonds
Portfolio Management
Portfolio Summary
May 31, 2020**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM	YTM
							360 Equiv.	365 Equiv.	
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000	
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000	0.000

Total Earnings **May 31 Month Ending**
 Current Year 0.00
 Average Daily Balance 1.00
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2018	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2018	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	



City of Indian Wells
 44-950 Eldorado Drive
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**City of Indian Wells
 Portfolio Management
 Portfolio Summary
 May 31, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	899,061.84	899,061.84	899,061.84	54.60	1	1	0.379	0.384
PARS Section 115 Trust	747,440.51	747,440.51	747,440.51	45.40	1	1	3.127	3.170
Investments	1,646,502.35	1,646,502.35	1,646,502.35	100.00%	1	1	1.626	1.649

Total Earnings **May 31 Month Ending**
 Current Year 4,633.10
Average Daily Balance **1,562,193.02**
Effective Rate of Return **3.49%**


 Kevin McCarthy, Finance Director

Reporting period 05/01/2020-05/31/2020

Run Date: 07/13/2020 - 07:56

No fiscal year history available

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
May 31, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well		07/01/2018	553,723.17	553,723.17	553,723.17			0.000	1	
SYS7	7	Indian Wells Villas			131,020.46	131,020.46	131,020.46	1.000		0.986	1	
SYS10	10	Mountain View Villas			214,318.21	214,318.21	214,318.21	1.000		0.986	1	
		Subtotal and Average	836,643.89		899,061.84	899,061.84	899,061.84			0.379	1	
PARS Section 115 Trust												
SYS17	17	Public Agency Retirement Servi		07/01/2018	747,440.51	747,440.51	747,440.51	3.170		3.127	1	
		Subtotal and Average	725,549.13		747,440.51	747,440.51	747,440.51			3.127	1	
		Total and Average	1,562,193.02		1,646,502.35	1,646,502.35	1,646,502.35			1.626	1	