



5/20/2021

File #: 088-21 Item #: J.

Indian Wells City Council ***Staff Report - Finance***

May 20, 2021

City Treasurer's Report for September 2020

RECOMMENDED ACTIONS:

Council **RECEIVES** and **FILES** the City Treasurer's Report for September 2020.

DISCUSSION:

Attached are the monthly cash balance and investment reports for the month of September 2020. The investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of September 30, 2020:

- The City's cash and investments totaled \$68,377,862.50.
- The City's portfolio earned a 1.471% rate of return.

Treasurer's Certification

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general

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economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY SEPTEMBER 2020

<u>UNRESTRICTED FUNDS</u>	September <u>2020</u>	September <u>2019</u>
GENERAL FUND		
101- GENERAL	\$ 6,548,262.11	\$ 2,071,552.23
TOTAL GENERAL FUND	<u>6,548,262.11</u>	<u>2,071,552.23</u>

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	0.00	0.00
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	1,607.70	6,461.35
204 - MEASURE "A"	22,050.52	17,653.91
209 - F.A.M.D. #1	2,764,810.23	2,582,177.72
210 - SCAQMD (VEHICLE REG.)	11,746.96	8,482.76
211 - AB 3229 COPS FUNDING	91,589.90	85,901.80
214 - GAS TAX 2103 MAINTENANCE	0.00	0.00
215 - GAS TAX 2105 MAINTENANCE	0.00	0.00
216 - GAS TAX 2106 CONSTRUCT/MAINT	0.00	979.98
217 - GAS TAX 2107 MAINTENANCE	0.00	0.00
218 - GAS TAX 2107.5 ENG./ADMIN	1,505.00	2,756.16
219 - GAS TAX RMRA	155,656.36	63,964.23
228 - EMERG. UPGRADE SERVICES	3,531,105.09	3,530,384.21
247 - AB 939 RECYCLING FUND	571,738.58	540,106.08
248 - SOLID WASTE	293,300.30	244,643.29
251 - STREET LIGHTING DISTRICT 2000-1	12,075.63	10,554.16
253- INDIAN WELLS VILLAS OPERATIONS	1,388,193.81	1,095,158.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,165,193.54	1,807,219.54
256- HOUSING AUTHORITY	14,643,390.00	10,002,429.24
271 - ELDORADO DRIVE LLMD	64,379.90	63,481.45
272 - MONTECITO/STARDUST LLMD	325.10	0.00
273 - CASA DORADO LLMD	3,718.98	3,046.50
274 - THE COVE LLMD	3,272.67	3,391.02
275 - SH 111/IWGR (ENTRANCE) LLMD	62,390.45	56,522.85
276 - CLUB/IW LANE LLMD	13,059.30	11,925.36
277 - COLONY LLMD	80,750.31	58,152.33
278 - COLONY COV ESTATES LLMD	61,743.00	57,635.40
279 - DESERT HORIZONS LLMD	58,571.41	52,884.38
280 - MOUNTAIN GATE LLMD	96,034.28	84,382.19
281 - MOUNTAIN GATE ESTATES LLMD	53,408.65	48,176.01
282 - VILLAGIO LLMD	270,769.41	271,608.07
283 - VAIDYA LLMD	36,143.51	33,504.84
284 - CLUB, SOUTH OF 111 LLMD	21,249.81	16,772.45
285 - MONTELENA LLMD	59,070.30	52,040.83
286 - SUNDANCE LLMD	1,232.33	3,469.36
287 - PROVINCE LLMD	78,084.58	73,695.24
288 - PROVINCE DBAD	612,885.58	586,719.47
TOTAL SPECIAL REVENUE FUNDS	<u>27,231,053.19</u>	<u>21,476,280.99</u>

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	77,092.26	0.00
316 - CAPITAL IMPROVEMENT	8,703,532.39	15,471,101.92
319 - ART IN PUBLIC PLACES	151,079.23	167,015.88
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	<u>8,931,704.58</u>	<u>15,638,118.50</u>

RESTRICTED FUNDS (Cont.)

	September 2020	September 2019
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,430,850.80	1,456,279.80
327 - BRIDGES CAPITAL RESERVE	1,717,121.00	1,726,047.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,366,473.07	1,425,410.07
329 - STORM DRAINS CAPITAL RESERVE	690,338.00	693,972.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	568,899.00	623,893.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	517,589.00	552,446.00
332 - CITY STREETS CAPITAL RESERVE	18,836,132.00	18,937,200.00
333 - CITY VEHICLES CAPITAL RESERVE	117,079.00	144,443.00
TOTAL REPLACEMENT FUNDS	<u>25,244,481.87</u>	<u>25,559,690.87</u>
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	235,628.96	229,925.60
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>235,628.96</u>	<u>229,925.60</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
TOTAL ENTERPRISE FUNDS	<u>0.00</u>	<u>0.00</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	287,581.67	1,167,355.95
TOTAL INTERNAL SERVICE FUNDS	<u>287,581.67</u>	<u>1,167,355.95</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	606,590.00	586,852.00
TOTAL RESERVE FUNDS	<u>606,590.00</u>	<u>586,852.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	365,302.48	317,605.73
TOTAL TRUST & AGENCY FUNDS	<u>365,302.48</u>	<u>317,605.73</u>
TOTAL ALL FUNDS	<u><u>69,450,604.86</u></u>	<u><u>67,047,381.87</u></u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	204,978.76	125,228.69
254 - MOUNTAIN VIEW VILLAS	381,097.42	237,822.92
453 - UNION BANK OF CALIFORNIA TRUSTEE	9,207.37	787,618.50
560 - INDIAN WELLS GOLF RESORT	362,561.67	1,276,337.63
601 - PARS SECTION 115 TRUST	793,716.41	742,473.64
TOTAL FISCAL AGENTS	<u>1,751,561.63</u>	<u>3,169,481.38</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u>\$ 71,202,166.49</u>	<u>\$ 70,216,863.25</u>
UNRESTRICTED FUNDS	6,548,262.11	2,071,552.23
RESTRICTED FUNDS	<u>64,653,904.38</u>	<u>5,972,458.23</u>
	<u>\$ 71,202,166.49</u>	<u>\$ 8,044,010.46</u>

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **September 30, 2020**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **.*117	509,967.08
2		Pacific Western Bank - Accts. Payable **.*3411	0.00
3		Pacific Western Bank - Payroll **.*1752	0.00
6		Pacific Western Bank - Ambulance *r.*7937	0.00
7		Pacific Western Bank - Public Funds MMA *r.*5064	3,609,976.41
5		Union Bank of CA - Sweep Investment ***.*0121	391,122.04
19		Petty Cash	1,400.00
			4,512,465.53
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	17,240,994.62
			17,240,994.62
Certificates of Deposit			
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
500		Certificate of Deposit-Enerbank 29278TKB5	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UDF	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
			10,220,000.00
Medium Term Corporate Notes			
421		Westpac Banking Corp 961214CV3	1,001,140.14
454		Wells Fargo & Company 94974BFR6	1,002,448.91
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
487		Oracle Corp 68389XAP0	983,407.94
488		Chevron Corp 166764AH3	994,205.41
489		Amazon.com Inc. 023135AW6	978,979.80
490		JP Morgan Chase 48128BAB7	880,032.47
495		Apple Inc. 037833AK6	1,984,485.96
523		Wells Fargo 95001D6U9	1,000,000.00
524		Bank of New York Mellon Corp 06406RAN7	1,017,380.72
526		Montebello CA Pens Oblig AA 612285AE6	1,076,356.67
			11,918,438.02
Federal Agency Issues			
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00
506		Fed. Farm Credit Bank 3133ELKS2	3,000,000.00
509		Fed. Farm Credit Bank 3133ELMJ0	2,000,000.00
511		Fed. Farm Credit Bank 3133ELUT9	6,000,000.00
527		Fed. Nat'l Mortgage Assoc 3136G4C43	2,000,000.00
528		Fed. Farm Credit Bank 3134GWFK7	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Farm Credit Bank 3134GWCG9	1,000,964.33
			24,000,964.33
Municipal Bonds			
458		Capistrano School District	485,000.00
			485,000.00
Total Pooled Cash and Investments			\$ 68,377,862.50
Fair Value Increase (over cost)			1,234,379.25
Outstanding items			
Outstanding Warrants/Wire Transfers			(148,237.33)
Outstanding Payroll Warrants/Wire Transfers			0.00
Deposit in Transit			(2,461.97)
Deposit in Transit			(2,311.20)
Deposit in Transit			(10,925.61)
Credit Card in Transit			2,299.22
Total Outstanding Items			(161,636.89)
Reconciled Bank Balance			\$ 69,450,604.86
General Ledger Balance			\$ 69,450,604.86
			0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **September 30, 2020**

Description

Series 2010 A Bonds	\$	8,337.87	
Series 2014 A Bonds	\$	187.80	
Series 2016 A Bonds	\$	1.00	
Series 2020 A Bonds	\$	<u>680.70</u>	\$ 9,207.37
PARS			
Post Employment Benefits Trust		793,716.41	\$ 793,716.41
Other Trustees			
Indian Wells Golf Resort		362,561.67	
Indian Wells Villas		204,978.76	
Mountain View Villas	\$	<u>381,097.42</u>	\$ 948,637.85
Total Cash and Investments with City Agents			\$ 1,751,561.63

General Ledger Balance \$ **1,751,561.63**

0.00

**The City of Indian Wells
Portfolio Management
Portfolio Summary
September 30, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	3,740,000.00	3,907,339.56	3,740,000.00	5.47	1,802	669	2.433	2.466
Managed Pool Accounts - LAIF	17,240,994.62	17,240,994.62	17,240,994.62	25.21	1	1	0.676	0.685
Money Market Sweep/Checking Account	4,512,465.53	4,512,465.53	4,512,465.53	6.60	1	1	0.673	0.682
Negotiable CD's	6,480,000.00	6,810,290.36	6,480,000.00	9.48	1,694	1,240	1.922	1.948
Medium Term Corporate Notes	11,893,000.00	12,335,019.66	11,918,438.02	17.43	1,548	929	2.571	2.606
Federal Agency Issues - Callables	24,000,000.00	24,172,670.00	24,000,964.33	35.10	1,777	1,330	1.290	1.307
Miscellaneous Securities - Coupon	485,000.00	492,464.15	485,000.00	0.71	1,415	426	2.786	2.825
Investments	68,351,460.15	69,471,243.88	68,377,862.50	100.00%	1,163	786	1.450	1.471

Total Earnings September 30 Month Ending 86,293.24
Average Daily Balance 68,804,299.65
Effective Rate of Return 1.53%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

[Signature]
 Kevin McCarthy, Finance Director

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	259,026.25	245,000.00	2.600		2.564	859	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	258,982.50	250,000.00	2.400		2.367	600	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	258,982.50	250,000.00	2.400		2.367	600	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	252,406.83	247,000.00	2.000		2.170	418	11/23/2021
74267GYT1	437	CIBC Bank USA		03/30/2017	250,000.00	257,852.50	250,000.00	2.200		2.170	545	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	266,715.00	250,000.00	2.850		2.811	909	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	258,232.50	250,000.00	2.100		2.071	607	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	257,997.50	250,000.00	2.250		2.219	544	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	268,586.48	248,000.00	3.150		3.107	1,022	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	268,117.50	250,000.00	3.000		2.959	936	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	256,075.00	250,000.00	2.050		2.022	454	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	264,207.50	250,000.00	2.650		2.614	832	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	268,437.50	250,000.00	3.050		3.008	936	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	259,420.00	250,000.00	2.400		2.367	602	05/26/2022
975675AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	252,300.00	250,000.00	1.900		1.874	181	03/31/2021
Subtotal and Average					3,740,000.00	3,907,339.56	3,740,000.00			2.433	669	

Managed Pool Accounts - LAIF

SYS21	21	LAIF - City			17,240,994.62	17,240,994.62	17,240,994.62	0.685		0.676	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average					17,240,994.62	17,240,994.62	17,240,994.62			0.676	1	

Money Market Sweep/Checking Account

SYS1	1	Pacific Western Bank			509,967.08	509,967.08	509,967.08	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		07/01/2019	3,609,976.41	3,609,976.41	3,609,976.41	0.790		0.779	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			391,122.04	391,122.04	391,122.04	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2019	1,400.00	1,400.00	1,400.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
Subtotal and Average					4,512,465.53	4,512,465.53	4,512,465.53			0.673	1	

Negotiable CD's

02007GFK4	481	Ally Bank		10/11/2018	250,000.00	257,647.50	250,000.00	3.050		3.008	376	10/12/2021
020080BX4	515	Alma Bank		03/31/2020	250,000.00	261,915.00	250,000.00	1.400		1.380	1,639	03/28/2025

Portfolio CITY
 AP
 PM (PRF_PM2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	253,532.50	250,000.00	1,500		1.480	364	09/30/2021
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	253,215.57	249,000.00	0,700		0.690	1,755	07/22/2025
06652CHAZ	501	BankWest Inc.		07/26/2019	249,000.00	265,202.43	249,000.00	2,000		1.973	1,394	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	265,995.00	250,000.00	3,250		3.205	753	10/24/2022
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	263,612.50	250,000.00	1,550		1.529	1,642	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	265,571.93	247,000.00	2,300		0.000	1,364	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	258,311.84	248,000.00	1,250		1.233	1,672	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	274,975.00	250,000.00	3,450		3.403	1,124	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	273,280.00	250,000.00	3,300		3.255	1,097	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	256,898.28	249,000.00	1,150		1.135	1,307	04/30/2024
29278TKB5	500	Enerbank USA UT		07/22/2019	247,000.00	248,669.72	247,000.00	2,300		2.268	1,390	07/22/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	256,455.06	249,000.00	1,100		1.086	1,307	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	260,481.39	249,000.00	1,350		1.332	1,670	04/28/2025
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	261,937.50	250,000.00	1,400		1.382	1,642	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	268,640.00	250,000.00	3,400		3.356	841	01/20/2023
61780ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	267,095.00	250,000.00	3,400		3.352	768	11/08/2022
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	261,937.50	250,000.00	1,400		1.382	1,642	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	258,793.17	249,000.00	1,200		1.184	1,672	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	258,311.84	248,000.00	1,250		1.233	1,672	04/30/2025
74962ZAL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	267,316.44	249,000.00	2,500		2.468	1,181	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	262,247.60	248,000.00	1,600		1.578	1,671	04/29/2025
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	275,300.00	250,000.00	3,500		3.454	1,121	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	254,010.00	250,000.00	1,700		1.678	362	09/28/2021
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	258,937.59	249,000.00	1,900		1.875	838	01/17/2023
		Subtotal and Average	6,480,000.00		6,480,000.00	6,810,290.36	6,480,000.00			1.922	1,240	

Medium Term Corporate Notes

023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,048,410.00	978,979.80	2,400		3.303	874	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,105,760.00	1,984,485.96	2,400		2.681	944	05/03/2023
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	1,039,430.00	1,017,380.72	1,600		1.190	1,666	04/24/2025
14912HUVO	478	Catapult Financial Services		09/27/2018	1,000,000.00	1,004,130.00	1,000,000.00	3,250		3.206	1,079	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,068,650.00	994,205.41	3,191		3.375	996	06/24/2023
48128BAB7	490	JP Morgan Chase		12/21/2018	893,000.00	922,129.66	880,032.47	2,972		3.610	836	01/15/2023
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	1,071,610.00	1,076,356.67	2,503		0.819	1,704	06/01/2025
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,043,700.00	983,407.94	2,500		3.329	744	10/15/2022
94974BFR6	454	Wells Fargo & Company		06/27/2017	1,000,000.00	1,008,470.00	1,002,448.91	3,000		2.136	113	01/22/2021

Portfolio CITY
 AP
 PM (PRF_PM2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Medium Term Corporate Notes												
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	1,011,680.00	1,000,000.00	2.150		2.959	941	04/30/2023
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	1,011,050.00	1,001,140.14	2.100		1.880	224	05/13/2021
		Subtotal and Average	12,551,741.36		11,893,000.00	12,335,019.66	11,918,438.02			2.571	929	
Federal Agency Issues - Callables												
3133ELKS2	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,047,700.00	3,000,000.00	1.700		1.677	1,586	02/03/2025
3133ELMJ0	509	Fed. Farm Credit Bank		02/12/2020	2,000,000.00	2,008,680.00	2,000,000.00	1.690		1.667	1,229	02/12/2024
3133ELUT9	511	Fed. Farm Credit Bank		03/26/2020	6,000,000.00	6,008,520.00	6,000,000.00	1.300		1.282	1,637	03/26/2025
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	2,001,060.00	2,000,000.00	0.580		0.572	1,762	07/29/2025
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,078,360.00	3,000,000.00	2.000		1.973	515	02/28/2022
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,012,420.00	1,000,000.00	1.800		1.775	271	06/29/2021
3134GWFK7	528	Fed. Home Loan Mtg Corp		07/29/2020	2,000,000.00	1,995,900.00	2,000,000.00	0.730		0.720	1,762	07/29/2025
3134GWCG9	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	998,230.00	1,000,964.33	0.650		0.621	1,672	04/30/2025
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	2,026,440.00	2,000,000.00	1.375		1.356	391	10/27/2021
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,995,360.00	2,000,000.00	0.650		0.641	1,778	08/14/2025
		Subtotal and Average	24,000,972.81		24,000,000.00	24,172,670.00	24,000,964.33			1.290	1,330	
Miscellaneous Securities - Coupon												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	492,464.15	485,000.00	2.450		2.786	426	12/01/2021
		Subtotal and Average	485,000.00		485,000.00	492,464.15	485,000.00			2.786	426	
		Total and Average	68,804,299.65		68,351,460.15	69,471,243.88	68,377,862.50			1.450	786	

RDA Series 2010 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2020

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	8,337.87	8,337.87	8,337.87	100.00	1	1	0.004	0.004
Investments	8,337.87	8,337.87	8,337.87	100.00%	1	1	0.004	0.004

Total Earnings September 30 Month Ending
 Current Year 0.03
Average Daily Balance 8,337.57
Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

Reporting period 09/01/2020-09/30/2020

Run Date: 02/15/2021 - 20:31

No fiscal year history available

**RDA Series 2010 A Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2010 A Bonds Reserve		07/01/2019	694.65	694.65	694.65			0.000	1	
SYS14	13	2010 A Bonds Principal		07/01/2019	7,586.00	7,586.00	7,586.00			0.000	1	
SYS4	4	2010 A Bonds Interest			57.22	57.22	57.22	0.530		0.530	1	
SYS7	7	Local Agency Investment Fund			0.00	0.00	0.00	0.530		0.530	1	
SYS2	2	Blackrock Provident T-Fund		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS3	3	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
Subtotal and Average			8,337.57		8,337.87	8,337.87	8,337.87			0.004	1	
Total and Average			8,337.57		8,337.87	8,337.87	8,337.87			0.004	1	

**Series 2014 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2020**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	187.80	187.80	187.80	100.00	1	1	0.000	0.000
Investments	187.80	187.80	187.80	100.00%	1	1	0.000	0.000

Total Earnings September 30 Month Ending
Current Year 0.00
Average Daily Balance 6,873,581.77
Effective Rate of Return 0.00%

Kevin McCarthy 2/15/2021
Kevin McCarthy, Agency Treasurer

Series 2014 A Bonds
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014 A Bonds Reserve		07/01/2019	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds P Principal		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2019	183.80	183.80	183.80			0.000	1	
SYS27	27	2014 Debt Service		07/01/2019	3.00	3.00	3.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	6,873,581.77		187.80	187.80	187.80			0.000	1	
		Total and Average	6,873,581.77		187.80	187.80	187.80			0.000	1	

**2016 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings September 30 Month Ending
Current Year 0.00
Average Daily Balance 1.00
Effective Rate of Return 0.00%

Kevin McCarty 2/15/2021
Kevin McCarty, Agency Treasurer

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2020

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2019	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

**2020 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	680.70	680.70	680.70	100.00	1	1	0.000	0.000
Investments	680.70	680.70	680.70	100.00%	1	1	0.000	0.000

Total Earnings September 30 Month Ending
 Current Year 0.00
 Average Daily Balance 680.70
 Effective Rate of Return 0.00%

Kevin McCarthy 2/16/2021
 Kevin McCarthy, Agency Treasurer

**2020 A Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		06/30/2020	679.70	679.70	679.70			0.000	1	
SYS2	2	2020 A Bonds Reserve		06/30/2020	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	680.70		680.70	680.70	680.70			0.000	1	
		Total and Average	680.70		680.70	680.70	680.70			0.000	1	

INDIAN WELLS
CALIFORNIA

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

**City of Indian Wells
Portfolio Management
Portfolio Summary
September 30, 2020**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	948,637.85	948,637.85	948,637.85	54.45	1	1	0.609	0.618
PARS Section 115 Trust	793,716.41	793,716.41	793,716.41	45.55	1	1	3.087	3.130
Investments	1,742,354.26	1,742,354.26	1,742,354.26	100.00%	1	1	1.738	1.762

Total Earnings September 30 Month Ending
 Current Year 2,493.80
 Average Daily Balance 1,817,134.22
 Effective Rate of Return 1.67%


 Kevin McCarthy, Finance Director

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
September 30, 2020**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Checking Accounts with Fiscal Agent												
	6	The Golf Resort at Indian Well		07/01/2019	362,561.67	362,561.67	362,561.67	1,000		0.000	1	
	7	Indian Wells Villas			204,978.76	204,978.76	204,978.76	1,000		0.986	1	
	10	Mountain View Villas			381,097.42	381,097.42	381,097.42	1,000		0.986	1	
		Subtotal and Average	1,007,857.11		948,637.85	948,637.85	948,637.85			0.609	1	
PARS Section 115 Trust												
	17	Public Agency Retirement Servi		07/01/2019	793,716.41	793,716.41	793,716.41	3.130		3.087	1	
		Subtotal and Average	809,277.11		793,716.41	793,716.41	793,716.41			3.087	1	
		Total and Average	1,817,134.22		1,742,354.26	1,742,354.26	1,742,354.26			1.738	1	