



6/24/2021

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File #: 105-21 Item #: T.

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***Indian Wells City Council***  
***Staff Report - Finance***

***June 24, 2021***

**City Treasurer's Report for January 2021**

**RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for January 2021.

**DISCUSSION:**

Attached are the monthly cash balance and investment reports for the month of January 2021. The investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of January 31, 2021:

- The City's cash and investments totaled \$75,924,897.56.
- The City's portfolio earned a 1.286% rate of return.

Treasurer's Certification

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general

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economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

#### Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

### **ATTACHMENT:**

1. City Treasurer's Report

## NET CASH & INVESTMENT SUMMARY JANUARY 2021

<b><u>UNRESTRICTED FUNDS</u></b>	<b>January <u>2021</u></b>	<b>January <u>2020</u></b>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 5,544,294.18	\$ 2,847,387.13
<b>TOTAL GENERAL FUND</b>	<b><u>5,544,294.18</u></b>	<b><u>2,847,387.13</u></b>
 <b><u>RESTRICTED FUNDS</u></b>		
<b>SPECIAL REVENUE FUNDS</b>		
202 - TRAFFIC SAFETY	0.00	0.00
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	3,170.49	44,801.58
204 - MEASURE "A"	26,582.50	41,845.85
209 - F.A.M.D. #1	2,592,592.23	2,858,174.36
210 - SCAQMD (VEHICLE REG.)	10,970.26	9,002.29
211 - AB 3229 COPS FUNDING	130,134.80	124,900.30
214 - GAS TAX 2103 MAINTENANCE	0.00	124.11
215 - GAS TAX 2105 MAINTENANCE	0.00	2,446.58
216 - GAS TAX 2106 CONSTRUCT/MAINT	0.00	2,951.61
217 - GAS TAX 2107 MAINTENANCE	0.00	1,955.61
218 - GAS TAX 2107.5 ENG./ADMIN	843.33	1,438.83
219 - GAS TAX RMRA	191,026.26	105,216.18
228 - EMERG. UPGRADE SERVICES	3,848,190.60	3,535,092.68
247 - AB 939 RECYCLING FUND	575,408.17	574,049.52
248 - SOLID WASTE	870,329.83	828,717.19
251 - STREET LIGHTING DISTRICT 2000-1	12,738.65	11,237.69
253- INDIAN WELLS VILLAS OPERATIONS	1,393,978.81	1,104,581.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,174,216.54	1,822,767.54
256- HOUSING AUTHORITY	14,405,503.60	9,470,329.79
271 - ELDORADO DRIVE LLMD	71,441.42	72,654.57
272 - MONTECITO/STARDUST LLMD	5,278.07	3,760.35
273 - CASA DORADO LLMD	17,458.44	15,534.27
274 - THE COVE LLMD	13,577.00	13,512.83
275 - SH 111/IWGR (ENTRANCE) LLMD	80,867.56	52,685.90
276 - CLUB/IW LANE LLMD	14,476.01	15,334.96
277 - COLONY LLMD	95,173.39	78,680.61
278 - COLONY COV ESTATES LLMD	62,609.90	60,758.35
279 - DESERT HORIZONS LLMD	295,483.48	300,678.11
280 - MOUNTAIN GATE LLMD	106,405.27	98,291.98
281 - MOUNTAIN GATE ESTATES LLMD	54,759.86	52,675.60
282 - VILLAGIO LLMD	285,690.93	292,167.90
283 - VAIDYA LLMD	38,237.42	36,209.59
284 - CLUB, SOUTH OF 111 LLMD	22,807.05	20,019.07
285 - MONTELENA LLMD	82,663.47	78,818.97
286 - SUNDANCE LLMD	25,592.35	29,202.20
287 - PROVINCE LLMD	169,103.20	162,630.22
288 - PROVINCE DBAD	617,916.64	594,624.70
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b><u>28,295,227.53</u></b>	<b><u>22,517,873.70</u></b>
 <b>CAPITAL PROJECT FUNDS</b>		
314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	112,320.26	57,928.26
316 - CAPITAL IMPROVEMENT	8,590,281.41	15,685,928.35
319 - ART IN PUBLIC PLACES	162,747.15	140,548.84
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b><u>8,865,349.52</u></b>	<b><u>15,884,406.15</u></b>

CITY OF INDIAN WELLS  
**NET CASH & INVESTMENT SUMMARY JANUARY 2021**  
 PAGE 2

**RESTRICTED FUNDS (Cont.)**

	<b>January 2021</b>	<b>January 2020</b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,436,814.80	1,468,808.80
327 - BRIDGES CAPITAL RESERVE	1,724,278.00	1,740,897.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,372,168.07	1,437,673.07
329 - STORM DRAINS CAPITAL RESERVE	693,215.00	699,943.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	569,314.00	629,261.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	519,747.00	557,199.00
332 - CITY STREETS CAPITAL RESERVE	18,914,635.00	19,100,125.00
333 - CITY VEHICLES CAPITAL RESERVE	119,524.00	145,687.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>25,349,695.87</u></b>	<b><u>25,779,593.87</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	7,539,228.96	243,938.60
456 - RDA OBLIGATION RETIREMENT	0.00	7,182,275.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>7,539,228.96</u></b>	<b><u>7,426,213.60</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	101,051.67	824,585.97
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>101,051.67</u></b>	<b><u>824,585.97</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	609,118.00	591,901.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>609,118.00</u></b>	<b><u>591,901.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	359,861.78	210,469.20
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>359,861.78</u></b>	<b><u>210,469.20</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u><u>76,663,827.51</u></u></b>	<b><u><u>76,082,430.62</u></u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	270,046.86	318,320.86
254 - MOUNTAIN VIEW VILLAS	508,940.21	343,934.48
453 - UNION BANK OF CALIFORNIA TRUSTEE	9,208.35	792,931.92
560 - INDIAN WELLS GOLF RESORT	658,200.56	1,446,776.25
601 - PARS SECTION 115 TRUST	866,522.98	778,171.31
<b>TOTAL FISCAL AGENTS</b>	<b><u>2,312,918.96</u></b>	<b><u>3,680,134.82</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 78,976,746.47</u></b>	<b><u>\$ 79,762,565.44</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>5,544,294.18</b>	<b>2,847,387.13</b>
<b>RESTRICTED FUNDS</b>	<b><u>73,432,452.29</u></b>	<b><u>76,915,178.31</u></b>
	<b><u>\$ 78,976,746.47</u></b>	<b><u>\$ 79,762,565.44</u></b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **January 31, 2021**

Investment #	Investment Type	Investment Description	Book Value	
<b>Bank Checking &amp; Sweep</b>				
1		Pacific Western Bank - Sweep ***1117	1,318,104.24	
2		Pacific Western Bank - Accts. Payable ***3411	0.00	
3		Pacific Western Bank - Payroll ***1752	0.00	
6		Pacific Western Bank - Ambulance **.*7937	0.00	
7		Pacific Western Bank - Public Funds MMA **.*5064	11,020,574.32	
5		Union Bank of CA - Sweep Investment **.*0121	2,295,047.21	
19		Petty Cash	1,400.00	
				<b>14,635,125.77</b>
<b>Managed Pool Accounts</b>				
21		Local Agency Investment Fund - City 98-33-385	13,611,992.68	
				<b>13,611,992.68</b>
<b>Certificates of Deposit</b>				
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00	
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00	
450		Certificate of Deposit-Winter Hill Bank 975875AJ4	250,000.00	
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00	
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00	
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00	
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00	
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00	
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00	
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00	
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00	
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00	
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00	
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00	
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00	
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00	
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00	
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00	
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00	
501		Certificate of Deposit-BankWest 06652CHAZ	249,000.00	
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00	
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00	
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00	
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00	
484		Certificate of Deposit-Comenity Capital Bank 20033AMB6	250,000.00	
480		Certificate of Deposit-Discover Bank 254673JUL8	250,000.00	
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00	
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00	
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR9	249,000.00	
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00	
486		Certificate of Deposit-Merrick Bank 59013J4X4	250,000.00	
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00	
513		Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00	
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00	
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00	
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00	
516		Certificate of Deposit-State Bank of India 856285TF8	248,000.00	
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00	
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00	
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00	
				<b>9,973,000.00</b>
<b>Medium Term Corporate Notes</b>				
489		Amazon.com Inc. 023135AW6	981,909.45	
495		Apple Inc. 037833AK6	1,986,483.48	
524		Bank of New York Mellon Corp 06406GRAN7	1,016,111.29	
478		Caterpillar Financial Services 14912HUV0	1,000,000.00	
488		Chevron Corp 166764AH3	994,912.79	
490		JP Morgan Chase 481288AB7	881,920.94	
533		JP Morgan ChaseBank NA 46632FRU1	2,000,000.00	
526		Montebello CA Pens Oblig AA 612285AE6	1,070,902.62	
487		Oracle Corp 68389XAP0	986,120.54	
523		Wells Fargo 95001D6U9	1,000,000.00	
421		Westpac Banking Corp 961214CV3	1,000,523.85	
				<b>12,918,884.96</b>
<b>Federal Agency Issues</b>				
506		Fed. Farm Credit Bank 3133ELKS2	3,000,000.00	
509		Fed. Farm Credit Bank 3133ELMJ0	2,000,000.00	
511		Fed. Farm Credit Bank 3133ELUT9	6,000,000.00	
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00	
530		Fed. Farm Credit Bank 3134GWCG9	1,000,894.15	
451		Fed. Home Loan Mtg Corp 3134GBUF7	1,000,000.00	
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00	
532		Fed. Nat'l Mortgage Assoc 3135GA2Z3	2,000,000.00	
527		Fed. Nat'l Mortgage Assoc 3136G4C43	2,000,000.00	
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00	
				<b>24,000,894.15</b>
<b>Municipal Bonds</b>				
458		Capistrano School District 139702BN3	485,000.00	
531		Natomas School District 63877NMM6	300,000.00	
				<b>785,000.00</b>
<b>Total Pooled Cash and Investments</b>				<b>\$ 75,924,897.56</b>
Fair Value Increase (over cost)				1,234,002.49
<b>Outstanding Items</b>				
		Outstanding Warrants/Wire Transfers	(436,317.22)	
		Outstanding Payroll Warrants/Wire Transfers	0.00	
		Deposit in Transit	(42,934.04)	
		Deposit in Transit	(4,038.01)	
		Deposit in Transit	(4,554.52)	
		Deposit in Transit	(24,696.05)	
		Outstanding EFT	10,085.07	
		Credit Card in Transit	7,382.23	
<b>Total Outstanding Items</b>				<b>(495,072.54)</b>
<b>Reconciled Bank Balance</b>				<b>\$ 76,663,827.51</b>
<b>General Ledger Balance</b>				<b>\$ 76,663,827.51</b>

City of Indian Wells

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

MONTH: **January 1, 2021**

Description

<b>Series 2014 A Bonds</b>	\$	8,526.65	
<b>Series 2016 A Bonds</b>	\$	1.00	
<b>Series 2020 A Bonds</b>	\$	<u>680.70</u>	\$ 9,208.35
<b>PARS</b>			
Post Employment Benefits Trust		866,522.98	\$ 866,522.98
<b>Other Trustees</b>			
Indian Wells Golf Resort		658,200.56	
Indian Wells Villas		270,046.86	
Mountain View Villas	\$	<u>508,940.21</u>	\$ 1,437,187.63
<b>Total Cash and Investments with City Agents</b>			<b>\$ 2,312,918.96</b>

**General Ledger Balance** \$ **2,312,918.96**

0.00

**The City of Indian Wells  
Portfolio Management  
Portfolio Summary  
January 31, 2021**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Bank Certificates of Deposit	3,740,000.00	3,881,597.26	3,740,000.00	4.93	1,802	546	2.433	2.466
Managed Pool Accounts - LAIF	13,611,992.68	13,611,992.68	13,611,992.68	17.93	1	1	0.452	0.458
Money Market Sweep/Checking Account	14,635,125.77	14,635,125.77	14,635,125.77	19.28	1	1	0.477	0.483
Negotiable CD's	6,233,000.00	6,529,365.57	6,233,000.00	8.21	1,688	1,111	1.908	1.935
Medium Term Corporate Notes	12,893,000.00	13,240,136.11	12,918,884.96	17.02	1,610	1,025	2.315	2.347
Federal Agency Issues - Callables	24,000,000.00	24,116,130.00	24,000,894.15	31.61	1,777	1,216	1.276	1.293
Miscellaneous Securities - Coupon	785,000.00	792,100.70	785,000.00	1.03	1,549	815	2.136	2.166
<b>Investments</b>	<b>75,898,118.45</b>	<b>76,806,448.09</b>	<b>75,924,897.56</b>	<b>100.00%</b>	<b>1,079</b>	<b>686</b>	<b>1.269</b>	<b>1.286</b>

<b>Total Earnings</b>	<b>January 31</b>	<b>Month Ending</b>
Current Year		80,006.99
<b>Average Daily Balance</b>		<b>66,303,036.59</b>
<b>Effective Rate of Return</b>		<b>1.42%</b>

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

  
Kevin McCarthy, Finance Director

Reporting period 01/01/2021-01/31/2021

Run Date: 02/25/2021 - 12:50

No fiscal year history available

Portfolio CITY  
AP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	257,323.50	245,000.00	2.600		2.564	736	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	257,507.50	250,000.00	2.400		2.367	477	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	257,507.50	250,000.00	2.400		2.367	477	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	250,947.06	247,000.00	2.000		1.973	295	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	256,250.00	250,000.00	2.200		2.170	422	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	264,717.50	250,000.00	2.850		2.811	786	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	256,775.00	250,000.00	2.100		2.071	484	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	256,352.50	250,000.00	2.250		2.219	421	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	266,389.20	248,000.00	3.150		3.107	899	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	266,027.50	250,000.00	3.000		2.959	813	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	254,610.00	250,000.00	2.050		2.022	331	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	262,392.50	250,000.00	2.650		2.614	709	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	266,307.50	250,000.00	3.050		3.008	813	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	257,697.50	250,000.00	2.400		2.367	479	05/26/2022
975875AJ4	450	Winter Hill Bank		03/31/2017	250,000.00	250,792.50	250,000.00	1.900		1.874	58	03/31/2021
<b>Subtotal and Average</b>			<b>3,740,000.00</b>		<b>3,740,000.00</b>	<b>3,881,597.26</b>	<b>3,740,000.00</b>			<b>2.433</b>	<b>546</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			13,611,992.68	13,611,992.68	13,611,992.68	0.458		0.452	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>			<b>12,190,362.61</b>		<b>13,611,992.68</b>	<b>13,611,992.68</b>	<b>13,611,992.68</b>			<b>0.452</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			1,318,104.24	1,318,104.24	1,318,104.24	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		07/01/2019	11,020,574.32	11,020,574.32	11,020,574.32	0.560		0.552	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			2,295,047.21	2,295,047.21	2,295,047.21	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2019	1,400.00	1,400.00	1,400.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2019	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>5,138,720.98</b>		<b>14,635,125.77</b>	<b>14,635,125.77</b>	<b>14,635,125.77</b>			<b>0.477</b>	<b>1</b>	
<b>Negotiable CD's</b>												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	255,295.00	250,000.00	3.050		3.008	253	10/12/2021
020080BX4	515	Alma Bank		03/31/2020	250,000.00	261,185.00	250,000.00	1.400		1.380	1,516	03/28/2025

Portfolio CITY  
AP  
PM (PRF\_PM2) 7.3.0



**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	252,452.50	250,000.00	1.500		1.480	241	09/30/2021
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	252,767.37	249,000.00	0.700		0.690	1,632	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	264,196.47	249,000.00	2.000		1.973	1,271	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	263,672.50	250,000.00	3.250		3.205	630	10/24/2022
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	262,737.50	250,000.00	1.550		1.529	1,519	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	264,294.94	247,000.00	2.300		0.000	1,241	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	257,629.84	248,000.00	1.250		1.233	1,549	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	272,502.50	250,000.00	3.450		3.403	1,001	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	270,902.50	250,000.00	3.300		3.255	974	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	256,487.43	249,000.00	1.150		1.135	1,184	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	256,084.05	249,000.00	1.100		1.086	1,184	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	259,741.86	249,000.00	1.350		1.332	1,547	04/28/2025
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	261,207.50	250,000.00	1.400		1.382	1,519	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	266,250.00	250,000.00	3.400		3.356	718	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	264,632.50	250,000.00	3.400		3.352	645	11/08/2022
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	261,200.00	250,000.00	1.400		1.382	1,519	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	258,150.75	249,000.00	1.200		1.184	1,549	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	257,629.84	248,000.00	1.250		1.233	1,549	04/30/2025
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	265,705.41	249,000.00	2.500		2.468	1,058	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	261,287.84	248,000.00	1.600		1.578	1,548	04/29/2025
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	272,780.00	250,000.00	3.500		3.454	998	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	252,800.00	250,000.00	1.700		1.678	239	09/28/2021
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	257,772.27	249,000.00	1.900		1.875	715	01/17/2023
<b>Subtotal and Average</b>			<b>6,400,322.58</b>		<b>6,233,000.00</b>	<b>6,529,365.57</b>	<b>6,233,000.00</b>			<b>1.908</b>	<b>1,111</b>	
<b>Medium Term Corporate Notes</b>												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,041,410.00	981,909.45	2.400		3.303	751	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,094,660.00	1,986,483.48	2.400		2.681	821	05/03/2023
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	1,039,220.00	1,016,111.29	1.600		1.190	1,543	04/24/2025
14912HUV0	478	Catapillar Financial Services		09/27/2018	1,000,000.00	989,160.00	1,000,000.00	3.250		3.206	956	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,060,400.00	994,912.79	3.191		3.375	873	06/24/2023
48128BAB7	490	JPMorgan Chase & Co		12/21/2018	893,000.00	915,566.11	881,920.94	2.972		3.610	713	01/15/2023
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,992,180.00	2,000,000.00	0.700		0.690	1,816	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	1,058,220.00	1,070,902.62	2.503		0.819	1,581	06/01/2025
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,038,020.00	986,120.54	2.500		3.329	621	10/15/2022
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	1,005,990.00	1,000,000.00	2.150		2.959	818	04/30/2023

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Medium Term Corporate Notes</b>												
961214CV3	421	Westpac Banking Corp		10/06/2016	1,000,000.00	1,005,310.00	1,000,523.85	2.100		1.880	101	05/13/2021
<b>Subtotal and Average</b>			<b>12,241,276.43</b>		<b>12,893,000.00</b>	<b>13,240,136.11</b>	<b>12,918,884.96</b>			<b>2.315</b>	<b>1,025</b>	
<b>Federal Agency Issues - Callables</b>												
3133ELKS2	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,036,030.00	3,000,000.00	1.700		1.677	1,463	02/03/2025
3133ELMJ0	509	Fed. Farm Credit Bank		02/12/2020	2,000,000.00	2,000,960.00	2,000,000.00	1.690		1.667	1,106	02/12/2024
3133ELUT9	511	Fed. Farm Credit Bank		03/26/2020	6,000,000.00	6,005,700.00	6,000,000.00	1.300		1.282	1,514	03/26/2025
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,993,420.00	2,000,000.00	0.580		0.572	1,639	07/29/2025
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,060,960.00	3,000,000.00	2.000		1.973	392	02/28/2022
3134GBUF7	451	Fed. Home Loan Mtg Corp		06/29/2017	1,000,000.00	1,007,040.00	1,000,000.00	1.800		1.775	148	06/29/2021
3134GWCG9	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	992,880.00	1,000,894.15	0.650		0.621	1,549	04/30/2025
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	2,019,040.00	2,000,000.00	1.375		1.356	268	10/27/2021
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,994,740.00	2,000,000.00	0.650		0.641	1,655	08/14/2025
3135GA2Z3	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	2,005,360.00	2,000,000.00	0.560		0.552	1,750	11/17/2025
<b>Subtotal and Average</b>			<b>25,807,353.99</b>		<b>24,000,000.00</b>	<b>24,116,130.00</b>	<b>24,000,894.15</b>			<b>1.276</b>	<b>1,216</b>	
<b>Miscellaneous Securities - Coupon</b>												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	490,732.70	485,000.00	2.450		2.786	303	12/01/2021
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	301,368.00	300,000.00	1.100		1.085	1,642	08/01/2025
<b>Subtotal and Average</b>			<b>785,000.00</b>		<b>785,000.00</b>	<b>792,100.70</b>	<b>785,000.00</b>			<b>2.136</b>	<b>815</b>	
<b>Total and Average</b>			<b>66,303,036.59</b>		<b>75,898,118.45</b>	<b>76,806,448.09</b>	<b>75,924,897.56</b>			<b>1.269</b>	<b>686</b>	

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2021**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market Sweep/Checking Account	8,526.65	8,526.65	8,526.65	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>8,526.65</b>	<b>8,526.65</b>	<b>8,526.65</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

<b>Total Earnings</b>	<b>January 31</b>	<b>Month Ending</b>
Current Year	0.00	
<b>Average Daily Balance</b>	<b>8,526.58</b>	
<b>Effective Rate of Return</b>	<b>0.00%</b>	

  
Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2021-01/31/2021

Run Date: 05/21/2021 - 15:34

No fiscal year history available

Portfolio 14A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**Series 2014 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014 A Bonds Reserve		07/01/2019	1.00	1.00	1.00			0.000	1	
SYS26	26	2014 A Bonds Principal		07/01/2019	8,281.56	8,281.56	8,281.56			0.000	1	
SYS25	25	2014 A Bonds Interest		07/01/2019	241.09	241.09	241.09			0.000	1	
SYS27	27	2014 Debt Service		07/01/2019	3.00	3.00	3.00			0.000	1	
SYS24	1	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>8,526.58</b>		<b>8,526.65</b>	<b>8,526.65</b>	<b>8,526.65</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>8,526.58</b>		<b>8,526.65</b>	<b>8,526.65</b>	<b>8,526.65</b>			<b>0.000</b>	<b>1</b>	



**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2021**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

<b>Total Earnings</b>	<b>January 31</b>	<b>Month Ending</b>
Current Year		0.00
<b>Average Daily Balance</b>		<b>1.00</b>
<b>Effective Rate of Return</b>		<b>0.00%</b>

  
Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2021-01/31/2021

Run Date: 05/21/2021 - 15:40

No fiscal year history available

Portfolio 16A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2016 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2021**

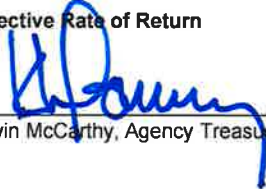
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2019	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	

**2020 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2021**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	680.70	680.70	680.70	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>680.70</b>	<b>680.70</b>	<b>680.70</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	January 31	Month Ending
Current Year	0.00	
<b>Average Daily Balance</b>	<b>680.70</b>	
<b>Effective Rate of Return</b>	<b>0.00%</b>	

  
Kevin McCarthy, Agency Treasurer

**2020 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2020 A Bonds COI		06/30/2020	679.70	679.70	679.70			0.000	1	
SYS2	2	2020 A Bonds Reserve		06/30/2020	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>680.70</b>		<b>680.70</b>	<b>680.70</b>	<b>680.70</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>680.70</b>		<b>680.70</b>	<b>680.70</b>	<b>680.70</b>			<b>0.000</b>	<b>1</b>	



**City of Indian Wells  
Portfolio Management  
Portfolio Summary  
January 31, 2021**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Checking Accounts with Fiscal Agent	1,437,187.63	1,437,187.63	1,437,187.63	62.39	1	1	0.535	0.542
PARS Section 115 Trust	866,522.98	866,522.98	866,522.98	37.61	1	1	2.772	2.810
<b>Investments</b>	<b>2,303,710.61</b>	<b>2,303,710.61</b>	<b>2,303,710.61</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>1.376</b>	<b>1.395</b>

<b>Total Earnings</b>	<b>January 31 Month Ending</b>
Current Year	2,692.71
<b>Average Daily Balance</b>	<b>2,334,164.24</b>
<b>Effective Rate of Return</b>	<b>1.36%</b>



Kevin McCarthy, Finance Director

**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Checking Accounts with Fiscal Agent</b>												
SYS6	6	The Golf Resort at Indian Well		07/01/2019	658,200.56	658,200.56	658,200.56			0.000	1	
SYS7	7	Indian Wells Villas			270,046.86	270,046.86	270,046.86	1.000		0.986	1	
SYS10	10	Mountain View Villas			508,940.21	508,940.21	508,940.21	1.000		0.986	1	
<b>Subtotal and Average</b>			<b>1,467,131.94</b>		<b>1,437,187.63</b>	<b>1,437,187.63</b>	<b>1,437,187.63</b>			<b>0.535</b>	<b>1</b>	
<b>PARS Section 115 Trust</b>												
SYS17	17	Public Agency Retirement Servi		07/01/2019	866,522.98	866,522.98	866,522.98	2.810		2.772	1	
<b>Subtotal and Average</b>			<b>867,032.30</b>		<b>866,522.98</b>	<b>866,522.98</b>	<b>866,522.98</b>			<b>2.772</b>	<b>1</b>	
<b>Total and Average</b>			<b>2,334,164.24</b>		<b>2,303,710.61</b>	<b>2,303,710.61</b>	<b>2,303,710.61</b>			<b>1.376</b>	<b>1</b>	