



10/21/2021

File #: 155-21 Item #: X.

Indian Wells City Council
Staff Report - Finance

October 21, 2021

City Treasurer's Report for June 2021

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for June 2021.

DISCUSSION:

Attached are the Draft monthly cash balance and investment reports for the month of June 2021. The Draft June 2021 City Treasurer's Report is submitted to the City Council in compliance with Section 53646 of the State Government. In accordance Section 53646 of the State Government code the City Treasurer may submit a Treasurer's Report to the City Council at least quarterly, within 30 days following quarter-end.

Due to the City's limited summer public meeting schedule and combined with preparation of the annual financial audit, the 30-day reporting requirement may be difficult to achieve for the June quarter. Therefore, the City Treasurer shall submit at minimum an initial report of the Treasurer's Report to the City Council for review within the 30-day limit followed by a final Treasurer's Report submitted to the City Council Agenda when finalized.

The investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of June 30, 2021:

- The City's cash and investments totaled \$82,317,325.05.
- The City's portfolio earned a 1.144% rate of return.

Treasurer's Certification

File #: 155-21 Item #: X.

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY JUNE 2021

<u>UNRESTRICTED FUNDS</u>	<u>June 2021</u>	<u>June 2020</u>
GENERAL FUND		
101- GENERAL	\$ 3,878,009.14	\$ 10,300,750.83
TOTAL GENERAL FUND	3,878,009.14	10,300,750.83

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	0.00	0.00
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	5,482.44	42,917.38
204 - MEASURE "A"	0.00	38,489.51
209 - F.A.M.D. #1	2,613,852.44	3,006,619.75
210 - SCAQMD (VEHICLE REG.)	13,129.04	10,002.86
211 - AB 3229 COPS FUNDING	0.00	105,297.87
214 - GAS TAX 2103 MAINTENANCE	0.00	0.00
215 - GAS TAX 2105 MAINTENANCE	0.00	0.00
216 - GAS TAX 2106 CONSTRUCT/MAINT	0.00	952.14
217 - GAS TAX 2107 MAINTENANCE	0.00	0.00
218 - GAS TAX 2107.5 ENG./ADMIN	12.00	0.00
219 - GAS TAX RMRA	229,047.24	132,589.06
228 - EMERG. UPGRADE SERVICES	3,916,421.15	3,452,512.56
247 - AB 939 RECYCLING FUND	564,726.78	598,179.43
248 - SOLID WASTE	265,282.73	649,050.24
251 - STREET LIGHTING DISTRICT 2000-1	13,346.68	11,985.89
253- INDIAN WELLS VILLAS OPERATIONS	1,388,068.81	1,383,295.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,164,997.54	2,157,554.54
256- HOUSING AUTHORITY	14,013,700.28	9,478,795.69
271 - ELDORADO DRIVE LLMD	69,976.35	74,374.99
272 - MONTECITO/STARDUST LLMD	7,018.83	2,857.90
273 - CASA DORADO LLMD	9,011.46	8,052.08
274 - THE COVE LLMD	7,897.97	8,070.67
275 - SH 111/IWGR (ENTRANCE) LLMD	50,091.46	0.00
276 - CLUB/IW LANE LLMD	16,034.29	14,783.72
277 - COLONY LLMD	95,319.59	82,070.00
278 - COLONY COV ESTATES LLMD	62,101.26	61,771.72
279 - DESERT HORIZONS LLMD	176,013.82	162,061.92
280 - MOUNTAIN GATE LLMD	109,591.10	102,195.55
281 - MOUNTAIN GATE ESTATES LLMD	55,059.93	53,146.80
282 - VILLAGIO LLMD	286,418.92	297,119.24
283 - VAIDYA LLMD	37,762.76	36,533.25
284 - CLUB, SOUTH OF 111 LLMD	26,539.91	22,318.97
285 - MONTELENA LLMD	86,228.09	77,760.33
286 - SUNDANCE LLMD	21,007.06	16,964.08
287 - PROVINCE LLMD	188,041.83	182,365.01
288 - PROVINCE DBAD	615,602.85	610,661.99
TOTAL SPECIAL REVENUE FUNDS	27,107,784.61	22,881,350.95

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.00	74,336.26
316 - CAPITAL IMPROVEMENT	8,545,320.39	8,758,363.43
319 - ART IN PUBLIC PLACES	164,724.46	148,628.66
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	8,710,045.55	8,981,329.05

RESTRICTED FUNDS (Cont.)

	<u>June</u> <u>2021</u>	<u>June</u> <u>2020</u>
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,430,722.80	1,425,801.80
327 - BRIDGES CAPITAL RESERVE	1,716,968.00	1,711,063.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,366,351.07	1,361,652.07
329 - STORM DRAINS CAPITAL RESERVE	690,276.00	687,903.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	566,900.00	568,457.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	517,544.00	515,762.00
332 - CITY STREETS CAPITAL RESERVE	18,834,443.00	18,769,675.00
333 - CITY VEHICLES CAPITAL RESERVE	119,018.00	115,101.00
TOTAL REPLACEMENT FUNDS	<u>25,242,222.87</u>	<u>25,155,414.87</u>
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	5,985,976.05	5,340,031.06
456 - RDA OBLIGATION RETIREMENT	7,290,000.00	4,345,045.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>13,275,976.05</u>	<u>9,685,076.06</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	1,499,258.57	1,014,276.00
TOTAL ENTERPRISE FUNDS	<u>1,499,258.57</u>	<u>1,014,276.00</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	0.00	68,696.22
TOTAL INTERNAL SERVICE FUNDS	<u>0.00</u>	<u>68,696.22</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	606,535.00	604,449.00
TOTAL RESERVE FUNDS	<u>606,535.00</u>	<u>604,449.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	878,523.30	301,199.69
TOTAL TRUST & AGENCY FUNDS	<u>878,523.30</u>	<u>301,199.69</u>
TOTAL ALL FUNDS	<u>81,198,355.09</u>	<u>78,992,542.67</u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	383,829.71	162,753.29
254 - MOUNTAIN VIEW VILLAS	731,988.67	275,492.51
453 - UNION BANK OF CALIFORNIA TRUSTEE	8,978.35	52,546.12
560 - INDIAN WELLS GOLF RESORT	2,238,244.10	626,509.64
601 - PARS SECTION 115 TRUST	937,401.97	759,642.28
TOTAL FISCAL AGENTS	<u>4,300,442.80</u>	<u>1,876,943.84</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u>\$ 85,498,797.89</u>	<u>\$ 80,869,486.51</u>
UNRESTRICTED FUNDS	3,878,009.14	10,300,750.83
RESTRICTED FUNDS	<u>81,620,788.75</u>	<u>70,568,735.68</u>
	<u>\$ 85,498,797.89</u>	<u>\$ 80,869,486.51</u>

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **June 30, 2021**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **.*1117	1,961,261.47
2		Pacific Western Bank - Accts, Payable **.*3411	0.00
3		Pacific Western Bank - Payroll **.*1752	0.00
6		Pacific Western Bank - Ambulance **.*7937	0.00
7		Pacific Western Bank - Public Funds MMA **.*5064	2,028,606.38
5		Union Bank of CA - Sweep Investment **.*0121	81,244.53
19		Petty Cash	2,000.00
			4,076,112.38
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	17,805,498.06
			17,805,498.06
Bank Certificates of Deposit			
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
437		Certificate of Deposit-CIBC Bank, USA 74267GVT1	250,000.00
445		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
438		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
473		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
464		Certificate of Deposit-First National Bank of America 32110YLK	248,000.00
430		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
457		Certificate of Deposit-Medallion Bank Utah 58403B519	250,000.00
465		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
443		Certificate of Deposit-Sallie Mae 795450NB4	250,000.00
		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
			3,490,000.00
Negotiable Certificates of Deposit			
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BK4	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
501		Certificate of Deposit-BankWest 06652CH2A	249,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM66	250,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UC	249,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062J22	250,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
516		Certificate of Deposit-State Bank of India 856285TF8	248,000.00
548		Certificate of Deposit-Toyota Financial Sgs Bk 89235MKY6	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
			6,733,000.00
Medium Term Corporate Notes			
489		Amazon.com Inc. 023135AW6	985,571.50
495		Apple Inc. 037833AK6	1,988,980.37
549		Bank of America MTN A 06048WMM31	1,000,000.00
524		Bank of New York Mellon Corp 06406RAN7	1,014,524.49
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
488		Chevron Corp 166764AH3	995,797.01
490		JP Morgan Chase 48128BAB7	884,281.54
538		JP Morgan Chase 48128G2Q2	1,000,000.00
533		JP Morgan ChaseBank NA 46632FRU1	2,000,000.00
526		Montebello CA Pens Oblig AA 612285AE6	1,064,085.06
487		Oracle Corp 68389XAP0	989,511.29
523		Wells Fargo 95001D6U9	1,000,000.00
			13,922,751.26
Federal Agency Issues			
506		Fed. Farm Credit Bank 3133ELKS2	3,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
534		Fed Home Loan Bank 3130AL351	1,000,000.00
535		Fed Home Loan Bank 3130AL6G4	1,000,000.00
536		Fed Home Loan Bank 3130AL6J8	2,000,000.00
539		Fed Home Loan Bank 3130ALDN1	2,000,000.00
541		Fed Home Loan Bank 3130ALHZ0	1,000,000.00
542		Fed Home Loan Bank 3130ALJ62	1,000,000.00
544		Fed Home Loan Bank 3130ALMM3	2,000,000.00
546		Fed Home Loan Bank 3130ALW67	1,000,000.00
547		Fed Home Loan Bank 3130ALWC4	1,000,000.00
551		Fed Home Loan Bank 3130AMW57	2,000,000.00
431		Fed. Home Loan Mtg Corp 3134GA4A9	3,000,000.00
530		Fed. Home Loan Mtg Corp 3134GWCC9	1,000,806.43
532		Fed. Nat'l Mortgage Assoc 3135GAZ23	2,000,000.00
527		Fed. Nat'l Mortgage Assoc 3136G4C43	2,000,000.00
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
			35,000,806.43
Municipal Bonds			
458		Capistrano School District 139702BN3	485,000.00
537		Dixon CA Unified School District 255651KY6	504,156.92
531		Natomas School District 63877NMM6	300,000.00
			1,289,156.92
Total Pooled Cash and Investments			\$ 82,317,325.05
Fair Value Increase (over cost)			414,651.99
Outstanding items			
		Outstanding Warrants/Wire Transfers	(1,535,747.81)
		Outstanding Payroll Warrants/Wire Transfers	0.00
		Deposits in Transit	0.00
		Deposit in Transit - CC May	0.00
		Deposit in Transit - CC June	0.00
		Credit Card in Transit	2,125.86
Total Outstanding Items			(1,533,621.95)
Reconciled Bank Balance			\$ 81,198,355.09
General Ledger Balance			\$ 81,198,355.09
			0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **June 30, 2021**

Description

Series 2014, 2015, 2016, 2020 Series Bonds	\$	8,976.35	
Series 2016 A Bonds	\$	1.00	
Series 2020 A Bonds	\$	<u>1.00</u>	\$ 8,978.35
PARS			
Post Employment Benefits Trust		937,401.97	\$ 937,401.97
Other Trustees			
Indian Wells Golf Resort		2,238,244.10	
Indian Wells Villas		383,829.71	
Mountain View Villas	\$	<u>731,988.67</u>	\$ 3,354,062.48
Total Cash and Investments with City Agents			\$ 4,300,442.80

General Ledger Balance \$ **4,300,442.80**

0.00


**The City of Indian Wells
Portfolio Management
Portfolio Summary
June 30, 2021**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	3,490,000.00	3,594,274.86	3,490,000.00	4.24	1,826	431	2.473	2.507
Managed Pool Accounts - LAIF	17,805,498.06	17,805,498.06	17,805,498.06	21.63	1	1	0.258	0.262
Money Market Sweep/Checking Account	4,076,112.38	4,076,112.38	4,076,112.38	4.95	1	1	0.296	0.300
Negotiable CD's	6,733,000.00	6,968,904.96	6,733,000.00	8.18	1,699	1,022	1.832	1.858
Medium Term Corporate Notes	13,893,000.00	14,076,085.95	13,922,751.26	16.91	1,636	1,066	2.161	2.191
Federal Agency Issues - Callables	35,000,000.00	34,925,330.00	35,000,806.43	42.52	1,795	1,420	0.976	0.989
Miscellaneous Securities - Coupon	1,285,000.00	1,284,293.30	1,288,156.92	1.57	1,436	846	1.455	1.475
Investments	82,282,610.44	82,730,499.51	82,317,325.05	100.00%	1,279	900	1.128	1.144

Total Earnings June 30 Month Ending
Current Year 74,546.53
Average Daily Balance 79,412,463.23
Effective Rate of Return 1.14%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


Kevin McCarthy, Finance Director

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 June 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Alliance Bank Texas		02/07/2018	245,000.00	254,513.35	245,000.00	2.600		2.564	586	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	255,267.50	250,000.00	2.400		2.367	327	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	255,267.50	250,000.00	2.400		2.367	327	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	248,953.77	247,000.00	2.000		1.973	145	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	254,047.50	250,000.00	2.200		2.170	272	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	261,622.50	250,000.00	2.850		2.811	636	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	254,637.50	250,000.00	2.100		2.071	334	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	254,127.50	250,000.00	2.250		2.219	271	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	262,850.24	248,000.00	3.150		3.107	749	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	262,740.00	250,000.00	3.000		2.959	663	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	252,485.00	250,000.00	2.050		2.022	181	12/29/2021
61747MF63	457	Morgan Stanley BK NA		01/11/2018	250,000.00	259,497.50	250,000.00	2.650		2.614	559	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	262,967.50	250,000.00	3.050		3.008	663	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	255,297.50	250,000.00	2.400		2.367	329	05/26/2022
		Subtotal and Average	3,490,000.00		3,490,000.00	3,594,274.86	3,490,000.00			2.473	431	

Managed Pool Accounts - LAIF

SYS21	21	LAIF - City			17,805,498.06	17,805,498.06	17,805,498.06	0.262		0.258	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		Subtotal and Average	17,752,164.73		17,805,498.06	17,805,498.06	17,805,498.06			0.258	1	

Money Market Sweep/Checking Account

SYS1	1	Pacific Western Bank			1,964,261.47	1,964,261.47	1,964,261.47	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		07/01/2019	2,028,606.38	2,028,606.38	2,028,606.38	0.350		0.345	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			81,244.53	81,244.53	81,244.53	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2019	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2019	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	3,451,453.49		4,076,112.38	4,076,112.38	4,076,112.38			0.256	1	

Negotiable CD's

02007GFK4	481	Ally Bank		10/11/2018	250,000.00	252,165.00	250,000.00	3.050		3.008	103	10/12/2021
020080BX4	515	Alma Bank		03/31/2020	250,000.00	259,065.00	250,000.00	1.400		1.380	1,366	03/28/2025
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	250,907.50	250,000.00	1.500		1.480	91	09/30/2021

Portfolio CITY
 AP
 PM (PRF_PM2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 June 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	251,131.44	249,000.00	0.700		0.690	1,482	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	261,773.70	249,000.00	2.000		1.973	1,121	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	260,282.50	250,000.00	3.250		3.205	480	10/24/2022
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	260,472.50	250,000.00	1.550		1.529	1,369	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	261,652.04	247,000.00	2.300		0.000	1,091	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	255,668.16	248,000.00	1.250		1.233	1,399	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	268,610.00	250,000.00	3.450		3.403	851	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	267,217.50	250,000.00	3.300		3.255	824	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	254,993.43	249,000.00	1.150		1.135	1,034	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	254,642.34	249,000.00	1.100		1.086	1,034	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	257,637.81	249,000.00	1.350		1.332	1,397	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	250,495.00	250,000.00	0.900		0.888	1,811	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	259,080.00	250,000.00	1.400		1.382	1,369	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	262,555.00	250,000.00	3.400		3.356	568	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	261,097.50	250,000.00	3.400		3.352	495	11/08/2022
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	259,080.00	250,000.00	1.400		1.382	1,369	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	256,223.49	249,000.00	1.200		1.184	1,399	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	255,668.16	248,000.00	1.250		1.233	1,399	04/30/2025
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	262,789.62	249,000.00	2.500		2.468	908	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	258,966.56	248,000.00	1.600		1.578	1,398	04/29/2025
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	251,215.00	250,000.00	0.900		0.888	1,756	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	268,837.50	250,000.00	3.500		3.454	848	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	251,007.50	250,000.00	1.700		1.678	89	09/28/2021
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	255,670.71	249,000.00	1.900		1.875	565	01/17/2023
Subtotal and Average						6,968,904.95	6,733,000.00			1.832	1,022	
Medium Term Corporate Notes												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,033,430.00	985,571.50	2.400		3.303	601	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,075,760.00	1,988,980.37	2.400		2.681	671	05/03/2023
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	993,840.00	1,000,000.00	1.250		1.233	1,792	05/28/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	1,026,860.00	1,014,524.49	1.600		1.190	1,393	04/24/2025
14912HUV0	478	Catipillar Financial Services		09/27/2018	1,000,000.00	994,110.00	1,000,000.00	3.250		3.206	806	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,049,920.00	995,797.01	3.191		3.375	723	06/24/2023
48128BAB7	490	JPMorgan Chase & Co		12/21/2018	893,000.00	905,635.95	884,281.54	2.972		3.610	563	01/15/2023
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	979,550.00	1,000,000.00	0.800		0.789	1,701	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,954,560.00	2,000,000.00	0.700		0.690	1,666	01/22/2026

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The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
June 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Medium Term Corporate Notes												
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	1,039,730.00	1,064,085.06	2.503		0.819	1,431	06/01/2025
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,027,170.00	989,511.29	2.500		3.329	471	10/15/2022
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	995,520.00	1,000,000.00	2.150		2.959	668	04/30/2023
		Subtotal and Average	13,922,326.88		13,893,000.00	14,076,085.95	13,922,751.26			2.161	1,066	
Federal Agency issues - Callab es												
3133ELK52	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,023,760.00	3,000,000.00	1.700		1.677	1,313	02/03/2025
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,965,580.00	2,000,000.00	0.580		0.572	1,489	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,996,540.00	2,000,000.00	0.900		0.888	1,810	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	2,000,400.00	2,000,000.00	0.800		0.789	1,817	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,996,840.00	2,000,000.00	0.740		0.730	1,460	06/30/2025
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	986,820.00	1,000,000.00	0.625		0.616	1,692	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	987,790.00	1,000,000.00	0.600		0.592	1,700	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,980,040.00	2,000,000.00	0.625		0.616	1,699	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,992,940.00	2,000,000.00	0.800		0.789	1,719	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	992,390.00	1,000,000.00	0.530		0.523	1,448	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	997,810.00	1,000,000.00	0.875		0.863	1,727	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,999,220.00	2,000,000.00	1.000		0.986	1,733	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	1,000,140.00	1,000,000.00	1.100		1.085	1,756	04/22/2026
3130ALWCA	547	Fed. Home Loan Bank		04/27/2021	1,000,000.00	1,000,030.00	1,000,000.00	1.150		1.134	1,761	04/27/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,996,880.00	2,000,000.00	0.650		0.967	1,825	06/30/2026
3134GA4A9	431	Fed. Home Loan Mig Corp		02/28/2017	3,000,000.00	3,037,740.00	3,000,000.00	2.000		1.973	242	02/28/2022
3134GWCG9	530	Fed. Home Loan Mig Corp		07/30/2020	1,000,000.00	994,990.00	1,000,806.43	0.650		0.621	1,399	04/30/2025
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	2,008,480.00	2,000,000.00	1.375		1.356	118	10/27/2021
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,990,040.00	2,000,000.00	0.650		0.641	1,505	08/14/2025
3135GA2Z3	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,976,900.00	2,000,000.00	0.560		0.552	1,600	11/17/2025
		Subtotal and Average	32,899,306.91		35,000,000.00	34,925,330.00	35,000,806.43			0.976	1,420	
Miscellaneous Securities - Coupon												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	488,579.30	485,000.00	2.450		2.786	153	12/01/2021
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	496,905.00	504,156.92	0.672		0.395	1,127	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	298,809.00	300,000.00	1.100		1.085	1,492	08/01/2025
		Subtotal and Average	1,289,211.22		1,285,000.00	1,284,293.30	1,289,156.92			1.455	846	

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 June 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity
		Total and Average	79,412,463.23		82,282,610.44	82,730,499.51	82,317,325.05			1.128	900



**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
June 30, 2021**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
Money Market Sweep/Checking Account	8,976.35	8,976.35	8,976.35	100.00	1	1	0.000	0.000
Investments	8,976.35	8,976.35	8,976.35	100.00%	1	1	0.000	0.000

Total Earnings June 30 Month Ending
Current Year 0.00
Average Daily Balance 8,976.35
Effective Rate of Return 0.00%

[Signature]
Kevin McCarthy, Agency Treasurer

**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Details - Investments
June 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014A Bonds Reserve		07/01/2019	1.00	1.00	1.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2019	8,281.56	8,281.56	8,281.56			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2019	690.79	690.79	690.79			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2019	3.00	3.00	3.00			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	8,976.35		8,976.35	8,976.35	8,976.35			0.000	1	
		Total and Average	8,976.35		8,976.35	8,976.35	8,976.35			0.000	1	



**2016 A Bonds
Portfolio Management
Portfolio Summary
June 30, 2021**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							360 Equiv.	365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings
Current Year 0.00
Average Daily Balance 1.00
Effective Rate of Return 0.00%

[Signature]
Kevin McCarthy, Agency Treasurer

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
June 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2019	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	



**2020 A Bonds
Portfolio Management
Portfolio Summary
June 30, 2021**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings
 Current Year **0.00**
Average Daily Balance **1.00**
Effective Rate of Return **0.00%**

[Signature]
 Kevin McCarthy, Agency Treasurer

2020 A Bonds
Portfolio Management
Portfolio Details - Investments
June 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		06/30/2020	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		06/30/2020	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	



City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

**City of Indian Wells
 Portfolio Management
 Portfolio Summary
 June 30, 2021**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	3,354,062.48	3,354,062.48	3,354,062.48	78.16	1	1	0.328	0.333
PARS Section 115 Trust	937,401.97	937,401.97	937,401.97	21.84	1	1	1.164	1.180
Investments	4,291,464.45	4,291,464.45	4,291,464.45	100.00%	1	1	0.511	0.518

Total Earnings June 30 Month Ending
 Current Year 1,439.76
Average Daily Balance 3,639,899.68
Effective Rate of Return 0.48%

Kevin McCarthy 6/6/2021
 Kevin McCarthy, Finance Director

Reporting period 06/01/2021-06/30/2021

Run Date: 10/06/2021 - 17:12

No fiscal year history available

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 Report Ver. 7.3.6.1

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
June 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well		07/01/2019	2,238,244.10	2,238,244.10	2,238,244.10			0.000	1	
SYS7	7	Indian Wells Villas			383,829.71	383,829.71	383,829.71	1.000		0.986	1	
SYS10	10	Mountain View Villas			731,988.67	731,988.67	731,988.67	1.000		0.986	1	
		Subtotal and Average	2,712,611.31		3,354,062.48	3,354,062.48				0.328	1	
PARS Section 115 Trust												
SYS17	17	Public Agency Retirement Servi		07/01/2019	937,401.97	937,401.97	937,401.97	1.180		1.164	1	
		Subtotal and Average	927,288.37		937,401.97	937,401.97				1.164	1	
		Total and Average	3,639,899.68		4,291,464.45	4,291,464.45				0.511	1	