



11/4/2021

File #: 186-21 Item #: G.

Indian Wells City Council ***Staff Report - Finance***

November 4, 2021

City Treasurer's Report for July 2021

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for July 2021.

DISCUSSION:

Attached are the monthly cash balance and investment reports for the month of July 2021. Investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of July 31, 2021:

- The City's cash and investments totaled \$81,425,411.70.
- The City's portfolio earned a 1.168% rate of return.

Treasurer's Certification

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general

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economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

ATTACHMENT:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY JULY 2021

<u>UNRESTRICTED FUNDS</u>	<u>July 2021</u>	<u>July 2020</u>
GENERAL FUND		
101- GENERAL	\$ 4,300,831.77	\$ 6,458,248.01
TOTAL GENERAL FUND	4,300,831.77	6,458,248.01

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	2,174.24	0.00
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	7,910.60	42,757.82
204 - MEASURE "A"	61,541.09	43,461.93
209 - F.A.M.D. #1	2,628,455.40	2,986,371.50
210 - SCAQMD (VEHICLE REG.)	11,772.18	10,010.86
211 - AB 3229 COPS FUNDING	0.00	117,365.90
214 - GAS TAX 2103 MAINTENANCE	4,992.05	0.00
215 - GAS TAX 2105 MAINTENANCE	2,673.84	0.00
216 - GAS TAX 2106 CONSTRUCT/MAINT	2,100.03	700.09
217 - GAS TAX 2107 MAINTENANCE	3,664.01	0.00
218 - GAS TAX 2107.5 ENG./ADMIN	2,012.00	1,834.33
219 - GAS TAX RMRA	238,811.19	139,487.18
228 - EMERG. UPGRADE SERVICES	3,710,346.42	3,437,363.89
247 - AB 939 RECYCLING FUND	562,003.37	589,712.54
248 - SOLID WASTE	295,098.95	267,184.34
251 - STREET LIGHTING DISTRICT 2000-1	13,346.68	11,994.89
253- INDIAN WELLS VILLAS OPERATIONS	1,388,068.81	1,384,370.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,164,997.54	2,159,230.54
256- HOUSING AUTHORITY	13,654,335.05	11,350,383.18
271 - ELDORADO DRIVE LLM D	68,672.64	68,763.43
272 - MONTECITO/STARDUST LLM D	6,403.79	2,421.44
273 - CASA DORADO LLM D	9,611.46	2,954.08
274 - THE COVE LLM D	8,229.40	3,263.67
275 - SH 111/IWGR (ENTRANCE) LLM D	40,197.20	88,005.47
276 - CLUB/IW LANE LLM D	14,769.31	16,136.64
277 - COLONY LLM D	91,709.54	88,704.74
278 - COLONY COV ESTATES LLM D	61,524.83	63,530.97
279 - DESERT HORIZONS LLM D	187,356.66	52,051.87
280 - MOUNTAIN GATE LLM D	107,034.11	99,805.63
281 - MOUNTAIN GATE ESTATES LLM D	54,621.80	54,543.97
282 - VILLAGIO LLM D	283,113.98	282,999.31
283 - VAIDYA LLM D	37,506.92	36,552.93
284 - CLUB, SOUTH OF 111 LLM D	26,626.51	21,874.65
285 - MONTELENA LLM D	83,205.52	66,132.23
286 - SUNDANCE LLM D	21,509.84	740.00
287 - PROVINCE LLM D	188,041.83	76,470.23
288 - PROVINCE DBAD	611,936.58	611,135.99
TOTAL SPECIAL REVENUE FUNDS	26,656,375.37	24,178,317.05

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	2,896.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	4,978.00	74,394.26
316 - CAPITAL IMPROVEMENT	8,499,338.33	8,748,334.67
319 - ART IN PUBLIC PLACES	167,282.98	148,743.66
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	8,674,496.01	8,971,473.29

RESTRICTED FUNDS (Cont.)

	<u>July 2021</u>	<u>July 2020</u>
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,430,722.80	1,426,909.80
327 - BRIDGES CAPITAL RESERVE	1,716,968.00	1,712,392.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,366,351.07	1,362,710.07
329 - STORM DRAINS CAPITAL RESERVE	690,276.00	688,437.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	566,900.00	568,899.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	517,544.00	516,163.00
332 - CITY STREETS CAPITAL RESERVE	18,834,443.00	18,784,256.00
333 - CITY VEHICLES CAPITAL RESERVE	119,018.00	115,190.00
TOTAL REPLACEMENT FUNDS	<u>25,242,222.87</u>	<u>25,174,956.87</u>
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	5,985,976.05	7,345,123.06
456 - RDA OBLIGATION RETIREMENT	7,290,000.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>13,275,976.05</u>	<u>7,345,123.06</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	1,902,442.27	0.00
TOTAL ENTERPRISE FUNDS	<u>1,902,442.27</u>	<u>0.00</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	0.00	367,320.27
TOTAL INTERNAL SERVICE FUNDS	<u>0.00</u>	<u>367,320.27</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	606,535.00	604,919.00
TOTAL RESERVE FUNDS	<u>606,535.00</u>	<u>604,919.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	822,104.39	265,029.79
TOTAL TRUST & AGENCY FUNDS	<u>822,104.39</u>	<u>265,029.79</u>
TOTAL ALL FUNDS	<u>81,480,983.73</u>	<u>73,365,387.34</u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	384,380.94	155,307.44
254 - MOUNTAIN VIEW VILLAS	756,782.05	289,590.34
453 - UNION BANK OF CALIFORNIA TRUSTEE	8,978.35	9,468.38
560 - INDIAN WELLS GOLF RESORT	1,478,978.43	367,318.10
601 - PARS SECTION 115 TRUST	943,484.69	785,591.48
TOTAL FISCAL AGENTS	<u>3,572,604.46</u>	<u>1,607,275.74</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u>\$ 85,053,588.19</u>	<u>\$ 74,972,663.08</u>
UNRESTRICTED FUNDS	4,300,831.77	6,458,248.01
RESTRICTED FUNDS	<u>80,752,756.42</u>	<u>68,514,415.07</u>
	<u>\$ 85,053,588.19</u>	<u>\$ 74,972,663.08</u>

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: July 31, 2021

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **-*1117	1,090,987.56
2		Pacific Western Bank - Accts. Payable ***3411	0.00
3		Pacific Western Bank - Payroll **-*1752	0.00
6		Pacific Western Bank - Ambulance **-*7937	0.00
7		Pacific Western Bank - Public Funds MMA **-*5064	2,029,098.81
5		Union Bank of CA - Sweep Investment ***-*0121	31,352.44
19		Petty Cash	2,000.00
			3,153,438.81
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	14,835,510.14
			14,835,510.14
Certificates of Deposit			
418		Certificate of Deposit-Wells Fargo Bank 94976BH8	250,000.00
419		Certificate of Deposit-Apex Bank 03753XAL4	250,000.00
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587D566	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 65406JZ2	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
			10,223,000.00
Medium Term Corporate Notes			
478		Caterpillar Financial Services 14912HUV0	1,000,000.00
487		Oracle Corp 68389XAP0	990,189.44
488		Chevron Corp 166764AH3	995,973.85
489		Amazon.com Inc. 023135AW6	986,303.91
490		JP Morgan Chase 48128BAB7	884,753.66
495		Apple Inc. 037833AK5	1,989,479.75
523		Wells Fargo 95001DGU9	1,000,000.00
524		Bank of New York Mellon Corp 06406RAN7	1,014,207.13
526		Montebello CA Pens Oblig AA 612285AE6	1,062,721.55
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morgan Chase 48128G2Q2	1,000,000.00
549		Bank of America MTN 06048WM31	1,000,000.00
556		Bank of America MTN 06048WM72	1,000,000.00
			14,923,629.29
Federal Agency Issues			
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
506		Fed. Farm Credit Bank 3133ELKS2	3,000,000.00
527		Fed. Nat'l Mortgage Assoc 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Farm Credit Bank 3134GWCG9	1,000,788.89
532		Fed. Nat'l Mortgage Assoc 3135GA2Z3	2,000,000.00
534		Fed. Farm Credit Bank 3130AL351	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALH20	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
			37,000,788.89
Municipal Bonds			
458		Capistrano School District 139702BN3	485,000.00
537		Dixon CA Unified School District 255651KY6	504,044.57
531		Natomas CA School District 6387NMM6	300,000.00
			1,289,044.57
Total Pooled Cash and Investments			\$ 81,425,411.70
Fair Value Increase (over cost)			413,903.85
Outstanding items			
Outstanding Warrants/Wire Transfers			(349,322.74)
Outstanding Payroll Warrants/Wire Transfers			0.00
Deposits in Transit			(492.43)
Deposit in Transit			(10,138.06)
Credit Card in Transit			1,621.41
Total Outstanding Items			(358,331.82)
Reconciled Bank Balance			\$ 81,480,983.73
General Ledger Balance			\$ 81,480,983.73

0.00

City of Indian Wells

Trustee Reconciliation Report - Cash and Investments with City Agents

Finance Department

MONTH: **July 31, 2021**

Description

Series 2014, 2015, 2016, 2020 Series Bonds	\$	8,976.35	
Series 2016 A Bonds	\$	1.00	
Series 2020 A Bonds	\$	<u>1.00</u>	\$ 8,978.35
PARS			
Post Employment Benefits Trust		943,484.69	\$ 943,484.69
Other Trustees			
Indian Wells Golf Resort		1,478,978.43	
Indian Wells Villas		384,380.94	
Mountain View Villas	\$	<u>756,782.05</u>	\$ 2,620,141.42
Total Cash and Investments with City Agents			\$ 3,572,604.46

General Ledger Balance \$ **3,572,604.46**

0.00

**The City of Indian Wells
Portfolio Management
Portfolio Summary
July 31, 2021**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	3,490,000.00	3,586,134.70	3,490,000.00	4.29	1,826	400	2.473	2.507
Managed Pool Accounts - LAIF	14,835,510.14	14,835,510.14	14,835,510.14	18.22	1	1	0.218	0.221
Money Market Sweep/Checking Account	3,153,438.81	3,153,438.81	3,153,438.81	3.87	1	1	0.272	0.276
Negotiable CD's	6,733,000.00	6,930,631.25	6,733,000.00	8.27	1,699	991	1.832	1.858
Medium Term Corporate Notes	14,893,000.00	15,094,654.93	14,923,629.29	18.33	1,649	1,088	2.095	2.124
Federal Agency Issues - Callables	37,000,000.00	37,036,590.00	37,000,788.89	45.44	1,796	1,415	0.962	0.975
Miscellaneous Securities - Coupon	1,285,000.00	1,287,567.10	1,289,044.57	1.58	1,436	814	1.455	1.475
Investments	81,389,948.95	81,924,526.93	81,425,411.70	100.00%	1,360	955	1.152	1.168

Total Earnings July 31 Month Ending
Current Year 77,820.18
Average Daily Balance 81,782,804.94
Effective Rate of Return 1.12%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


Kevin McCarthy, Finance Director

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 July 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	253,895.95	245,000.00	2.600		2.564	555	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	254,777.50	250,000.00	2.400		2.367	296	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	254,777.50	250,000.00	2.400		2.367	296	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	248,548.69	247,000.00	2.000		1.973	114	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	253,572.50	250,000.00	2.200		2.170	241	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	260,880.00	250,000.00	2.850		2.811	605	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	254,210.00	250,000.00	2.100		2.071	303	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	253,640.00	250,000.00	2.250		2.219	240	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	261,942.56	248,000.00	3.150		3.107	718	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	261,937.50	250,000.00	3.000		2.959	632	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	252,062.50	250,000.00	2.050		2.022	150	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	258,927.50	250,000.00	2.650		2.614	528	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	262,155.00	250,000.00	3.050		3.008	632	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	254,807.50	250,000.00	2.400		2.367	298	05/26/2022
		Subtotal and Average	3,490,000.00		3,490,000.00	3,586,134.70	3,490,000.00			2.473	400	

Managed Pool Accounts - LAIF

SYS21	21	LAIF - City			14,835,510.14	14,835,510.14	14,835,510.14	0.221		0.218	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		Subtotal and Average	17,010,020.81		14,835,510.14	14,835,510.14	14,835,510.14			0.218	1	

Money Market Sweep/Checking Account

SYS1	1	Pacific Western Bank			1,090,987.56	1,090,987.56	1,090,987.56	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		07/01/2019	2,029,098.81	2,029,098.81	2,029,098.81	0.290		0.286	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			31,352.44	31,352.44	31,352.44	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2019	2,000.00	2,000.00	2,000.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
		Subtotal and Average	4,046,348.72		3,153,438.81	3,153,438.81	3,153,438.81			0.272	1	

Negotiable CD's

02007GFK4	481	Ally Bank		10/11/2018	250,000.00	251,545.00	250,000.00	3.050		3.008	72	10/12/2021
020080BX4	515	Alma Bank		03/31/2020	250,000.00	257,050.00	250,000.00	1.400		1.380	1,335	03/28/2025
03753XAL4	419	APEX BANK		09/30/2016	250,000.00	250,617.50	250,000.00	1.500		1.480	60	09/30/2021

Portfolio CITY
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The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 July 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	249,507.96	249,000.00	0.700		0.690	1,451	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	259,634.79	249,000.00	2.000		1.973	1,090	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	259,570.00	250,000.00	3.250		3.205	449	10/24/2022
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	258,417.50	250,000.00	1.550		1.529	1,338	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	259,562.42	247,000.00	2.300		0.000	1,060	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	253,713.92	248,000.00	1.250		1.233	1,368	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	267,292.50	250,000.00	3.450		3.403	820	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	266,022.50	250,000.00	3.300		3.255	793	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	253,439.67	249,000.00	1.150		1.135	1,003	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	253,101.03	249,000.00	1.100		1.086	1,003	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	255,658.26	249,000.00	1.350		1.332	1,366	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	249,415.00	250,000.00	0.900		0.888	1,790	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	257,067.50	250,000.00	1.400		1.382	1,338	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	261,777.50	250,000.00	3.400		3.356	537	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	260,347.50	250,000.00	3.400		3.352	464	11/08/2022
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	257,062.50	250,000.00	1.400		1.382	1,338	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	254,278.80	249,000.00	1.200		1.184	1,368	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	253,713.92	248,000.00	2.500		1.233	1,368	04/30/2025
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	261,484.86	249,000.00	2.500		2.468	877	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	256,925.52	248,000.00	1.600		1.578	1,367	04/29/2025
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	250,025.00	250,000.00	0.900		0.888	1,725	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	267,522.50	250,000.00	3.500		3.454	817	10/27/2023
949763BH8	418	Wells Fargo Bank CD		09/28/2016	250,000.00	250,677.50	250,000.00	1.700		1.678	58	09/28/2021
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	255,200.10	249,000.00	1.900		1.875	534	01/17/2023
		Subtotal and Average	6,733,000.00		6,733,000.00	6,930,631.25	6,733,000.00			1.832	991	
Medium Term Corporate Notes												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,031,670.00	986,303.91	2.400		3.303	570	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,073,860.00	1,989,479.75	2.400		2.681	640	05/03/2023
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	1,000,540.00	1,000,000.00	1.250		1.233	1,761	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	997,490.00	1,000,000.00	1.200		1.184	1,824	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	1,029,100.00	1,014,207.13	1.600		1.190	1,362	04/24/2025
14912HUV0	478	Caterpillar Financial Services		09/27/2018	1,000,000.00	995,970.00	1,000,000.00	3.250		3.206	775	09/15/2023
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,047,430.00	995,973.85	3.191		3.375	692	06/24/2023
48128BAB7	490	JPMorgan Chase & Co		12/21/2018	893,000.00	903,724.93	884,753.66	2.972		3.610	532	01/15/2023
48128GZQ2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	988,610.00	1,000,000.00	0.800		0.789	1,670	02/26/2026

Portfolio CITY
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The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 July 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Medium Term Corporate Notes												
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,972,420.00	2,000,000.00	0.700		0.690	1,635	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	1,045,030.00	1,062,721.55	2.503		0.819	1,400	06/01/2025
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,025,670.00	990,189.44	2.500		3.329	440	10/15/2022
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	983,140.00	1,000,000.00	2.150		2.959	637	04/30/2023
Subtotal and Average					14,893,000.00	15,094,654.93	14,923,629.29			2.095	1,088	
Federal Agency Issues - Callables												
3133ELKS2	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,024,870.00	3,000,000.00	1.700		1.677	1,282	02/03/2025
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,999,080.00	2,000,000.00	0.580		0.572	1,458	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	2,002,700.00	2,000,000.00	0.900		0.888	1,779	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	2,005,500.00	2,000,000.00	0.800		0.789	1,786	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,999,360.00	2,000,000.00	0.740		0.730	1,429	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,995,500.00	3,000,000.00	0.870		0.858	1,822	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	995,800.00	1,000,000.00	0.625		0.616	1,661	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	995,370.00	1,000,000.00	0.600		0.592	1,669	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,991,220.00	2,000,000.00	0.625		0.616	1,668	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,996,820.00	2,000,000.00	0.800		0.789	1,688	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	998,280.00	1,000,000.00	0.530		0.523	1,417	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	999,220.00	1,000,000.00	0.875		0.863	1,696	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	2,001,060.00	2,000,000.00	1.000		0.986	1,702	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	1,001,520.00	1,000,000.00	1.100		1.085	1,725	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,996,180.00	2,000,000.00	0.650		0.967	1,794	06/30/2026
3134GA4A9	431	Fed. Home Loan Mfg Corp		02/28/2017	3,000,000.00	3,032,790.00	3,000,000.00	2.000		1.973	211	02/28/2022
3134GWCCG9	530	Fed. Home Loan Mfg Corp		07/30/2020	1,000,000.00	999,660.00	1,000,788.89	0.650		0.621	1,368	04/30/2025
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	2,006,020.00	2,000,000.00	1.375		1.356	87	10/27/2021
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,998,860.00	2,000,000.00	0.650		0.641	1,474	08/14/2025
3135GAZZ3	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,996,780.00	2,000,000.00	0.560		0.552	1,569	11/17/2025
Subtotal and Average					37,000,000.00	37,036,590.00	37,000,788.89			0.962	1,415	
Miscellaneous Securities - Coupon												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	487,842.10	485,000.00	2.450		2.786	122	12/01/2021
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	498,930.00	504,044.57	0.672		0.395	1,096	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	300,795.00	300,000.00	1.100		1.085	1,461	08/01/2025
Subtotal and Average					1,285,000.00	1,287,567.10	1,289,044.57			1.455	814	

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 July 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity
		Total and Average	81,782,804.94		81,389,948.95	81,924,526.93	81,425,411.70			1.152	955




**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
July 31, 2021**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	8,976.35	8,976.35	8,976.35	100.00	1	1	0.000	0.000
Investments	8,976.35	8,976.35	8,976.35	100.00%	1	1	0.000	0.000

Total Earnings July 31 Month Ending
 Current Year 0.00
 Average Daily Balance 8,976.35
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

2014, 2015, 2016, 2020 Series
 Portfolio Management
 Portfolio Details - Investments
 July 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014A Bonds Reserve		07/01/2019	1.00	1.00	1.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2019	8,281.56	8,281.56	8,281.56			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2019	690.79	690.79	690.79			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2019	3.00	3.00	3.00			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
Subtotal and Average			8,976.35		8,976.35	8,976.35	8,976.35			0.000	1	
Total and Average			8,976.35		8,976.35	8,976.35	8,976.35			0.000	1	

**2016 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2021**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings July 31 Month Ending
Current Year 0.00
Average Daily Balance 1.00
Effective Rate of Return 0.00%


Kevin McCarthy, Agency Treasurer

2016 A Bonds
 Portfolio Management
 Portfolio Details - Investments
 July 31, 2021


CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2019	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

**2020 A Bonds
Portfolio Management
Portfolio Summary
July 31, 2021**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							360 Equiv.	365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings July 31 Month Ending
 Current Year 0.00
 Average Daily Balance 1.00
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

2020 A Bonds
 Portfolio Management
 Portfolio Details - Investments
 July 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		06/30/2020	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		06/30/2020	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	



**City of Indian Wells
Portfolio Management
Portfolio Summary
July 31, 2021**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Checking Accounts with Fiscal Agent	2,620,141.42	2,620,141.42	2,620,141.42	73.52	1	1	0.430	0.436
PARS Section 115 Trust	943,484.69	943,484.69	943,484.69	26.48	1	1	0.690	0.700
Investments	3,563,626.11	3,563,626.11	3,563,626.11	100.00%	1	1	0.499	0.506

Total Earnings July 31 Month Ending
 Current Year 1,875.62
 Average Daily Balance 4,267,985.79
 Effective Rate of Return 0.52%


 Kevin McCarthy, Finance Director

Reporting period 07/01/2021-07/31/2021

Run Date: 10/28/2021 - 16:41

No fiscal year history available

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Report Ver. 7.3.6.1

**City of Indian Wells
Portfolio Management
Portfolio Details - Investments
July 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Checking Accounts with Fiscal Agent												
SYS6	6	The Golf Resort at Indian Well		07/01/2019	1,478,978.43	1,478,978.43	1,478,978.43			0.000	1	
SYS7	7	Indian Wells Villas			384,380.94	384,380.94	384,380.94	1,000		0.986	1	
SYS10	10	Mountain View Villas			756,782.05	756,782.05	756,782.05	1,000		0.986	1	
		Subtotal and Average	3,330,387.61		2,620,141.42	2,620,141.42	2,620,141.42			0.430	1	
PARS Section 115 Trust												
SYS17	17	Public Agency Retirement Servi		07/01/2019	943,484.69	943,484.69	943,484.69	0.700		0.690	1	
		Subtotal and Average	937,598.19		943,484.69	943,484.69	943,484.69			0.690	1	
		Total and Average	4,267,985.79		3,563,626.11	3,563,626.11	3,563,626.11			0.499	1	