



12/16/2021

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File #: 202-21 Item #: I.

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***Indian Wells City Council***  
***Staff Report - Finance***

***December 16, 2021***

**City Treasurer's Report for September 2021**

**RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for September 2021.

**DISCUSSION:**

Attached are the monthly cash balance and investment reports for the month of September 2021. Investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of September 30, 2021:

- The City's cash and investments totaled \$69,107,939.35.
- The City's portfolio earned a 1.279% rate of return.

Treasurer's Certification

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general

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economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

**ATTACHMENT:**

1. City Treasurer's Report

# NET CASH & INVESTMENT SUMMARY SEPTEMBER 2021

<u>UNRESTRICTED FUNDS</u>	September <u>2021</u>	September <u>2020</u>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 3,341,611.68	\$ 6,548,262.11
<b>TOTAL GENERAL FUND</b>	<b>3,341,611.68</b>	<b>6,548,262.11</b>

## RESTRICTED FUNDS

### SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	6,207.34	0.00
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	13,636.81	1,607.70
204 - MEASURE "A"	94,806.07	22,050.52
209 - F.A.M.D. #1	2,578,756.09	2,764,810.23
210 - SCAQMD (VEHICLE REG.)	12,220.66	11,746.96
211 - AB 3229 COPS FUNDING	0.00	91,589.90
214 - GAS TAX 2103 MAINTENANCE	10,381.50	0.00
215 - GAS TAX 2105 MAINTENANCE	5,296.95	0.00
216 - GAS TAX 2106 CONSTRUCT/MAINT	4,155.35	0.00
217 - GAS TAX 2107 MAINTENANCE	5,669.12	0.00
218 - GAS TAX 2107.5 ENG./ADMIN	2,012.00	1,505.00
219 - GAS TAX RMRA	256,511.44	155,656.36
228 - EMERG. UPGRADE SERVICES	3,496,053.87	3,531,105.09
247 - AB 939 RECYCLING FUND	549,278.19	571,738.58
248 - SOLID WASTE	255,719.32	293,300.30
251 - STREET LIGHTING DISTRICT 2000-1	13,346.68	12,075.63
253- INDIAN WELLS VILLAS OPERATIONS	1,388,068.81	1,388,193.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,164,997.54	2,165,193.54
256- HOUSING AUTHORITY	13,542,443.76	14,643,390.00
271 - ELDORADO DRIVE LLMD	63,131.81	64,379.90
272 - MONTECITO/STARDUST LLMD	3,514.59	325.10
273 - CASA DORADO LLMD	1,111.46	3,718.98
274 - THE COVE LLMD	903.40	3,272.67
275 - SH 111/IWGR (ENTRANCE) LLMD	921.05	62,390.45
276 - CLUB/IW LANE LLMD	11,685.66	13,059.30
277 - COLONY LLMD	83,445.17	80,750.31
278 - COLONY COV ESTATES LLMD	59,630.38	61,743.00
279 - DESERT HORIZONS LLMD	10,356.66	58,571.41
280 - MOUNTAIN GATE LLMD	101,934.80	96,034.28
281 - MOUNTAIN GATE ESTATES LLMD	52,955.49	53,408.65
282 - VILLAGIO LLMD	269,127.59	270,769.41
283 - VAIDYA LLMD	36,996.74	36,143.51
284 - CLUB, SOUTH OF 111 LLMD	25,922.27	21,249.81
285 - MONTELENA LLMD	73,842.93	59,070.30
286 - SUNDANCE LLMD	827.78	1,232.33
287 - PROVINCE LLMD	77,313.03	78,084.58
288 - PROVINCE DBAD	597,553.44	612,885.58
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>25,870,735.75</b>	<b>27,231,053.19</b>

### CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	8,688.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	14,934.00	77,092.26
316 - CAPITAL IMPROVEMENT	8,396,874.52	8,703,532.39
319 - ART IN PUBLIC PLACES	171,373.20	151,079.23
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>8,591,870.42</b>	<b>8,931,704.58</b>

CITY OF INDIAN WELLS  
**NET CASH & INVESTMENT SUMMARY SEPTEMBER 2021**  
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**RESTRICTED FUNDS (Cont.)**

	<b>September 2021</b>	<b>September 2020</b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,430,722.80	1,430,850.80
327 - BRIDGES CAPITAL RESERVE	1,716,968.00	1,717,121.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,366,351.07	1,366,473.07
329 - STORM DRAINS CAPITAL RESERVE	690,276.00	690,338.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	566,900.00	568,899.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	517,544.00	517,589.00
332 - CITY STREETS CAPITAL RESERVE	18,834,443.00	18,836,132.00
333 - CITY VEHICLES CAPITAL RESERVE	119,018.00	117,079.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b>25,242,222.87</b>	<b>25,244,481.87</b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	4,530,543.32	235,628.96
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b>4,530,543.32</b>	<b>235,628.96</b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	351,454.45	0.00
<b>TOTAL ENTERPRISE FUNDS</b>	<b>351,454.45</b>	<b>0.00</b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	0.00	287,581.67
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>0.00</b>	<b>287,581.67</b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	606,535.00	606,590.00
<b>TOTAL RESERVE FUNDS</b>	<b>606,535.00</b>	<b>606,590.00</b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	979,251.70	365,302.48
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b>979,251.70</b>	<b>365,302.48</b>
<b>TOTAL ALL FUNDS</b>	<b>69,514,225.19</b>	<b>69,450,604.86</b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	402,162.79	204,978.76
254 - MOUNTAIN VIEW VILLAS	807,391.92	381,097.42
453 - UNION BANK OF CALIFORNIA TRUSTEE	15.69	9,207.37
560 - INDIAN WELLS GOLF RESORT	1,478,978.43	362,561.67
601 - PARS SECTION 115 TRUST	929,614.56	793,716.41
<b>TOTAL FISCAL AGENTS</b>	<b>3,618,163.39</b>	<b>1,751,561.63</b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b>\$ 73,132,388.58</b>	<b>\$ 71,202,166.49</b>
<b>UNRESTRICTED FUNDS</b>	<b>3,341,611.68</b>	<b>6,548,262.11</b>
<b>RESTRICTED FUNDS</b>	<b>69,790,776.90</b>	<b>3,741,001.06</b>
	<b>\$ 73,132,388.58</b>	<b>\$ 10,289,263.17</b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: September 30, 2021

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep **-*1117	916,919.75
2		Pacific Western Bank - Accts. Payable **-*3411	0.00
3		Pacific Western Bank - Payroll **-*1752	0.00
6		Pacific Western Bank - Ambulance **-*7937	0.00
7		Pacific Western Bank - Public Funds MMA **-*5064	1,029,631.01
4		Union Bank of CA - Sweep Investment **-*0121	72,995.57
8		US Bank Money Market - Investment	1,413,923.84
19		Petty Cash	2,000.00
			<b>3,435,470.17</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	3,485,510.14
			<b>3,485,510.14</b>
<b>Certificates of Deposit</b>			
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 58403B5T9	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673JL8	250,000.00
481		Certificate of Deposit-Ally Bank 02007GFK4	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AMB6	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498		Certificate of Deposit-RJA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557		Certificate of Deposit-Pentagon Federal Credit Union 70962LAS1	249,000.00
			<b>9,972,000.00</b>
<b>Medium Term Corporate Notes</b>			
487		Oracle Corp 68389XAP0	991,545.74
488		Chevron Corp 166764AH3	996,327.54
489		Amazon.com Inc. 023135AW6	987,768.74
490		JP Morgan Chase 48128BAB7	885,697.90
495		Apple Inc. 037833AK6	1,990,478.51
523		Wells Fargo 95001D6U9	1,000,000.00
524		Bank of New York Mellon Corp 06406GRAN7	1,013,572.41
526		Montebello CA Pens Oblig AA 61228SAE6	1,059,994.53
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morgan Chase 48128G2Q2	1,000,000.00
549		Bank of America MTN 06048WM31	1,000,000.00
556		Bank of America MTN 06048WM72	1,000,000.00
			<b>13,925,385.37</b>
<b>Federal Agency Issues</b>			
420		Fed. Nat'l Mortgage Assoc 3136G4DQ3	2,000,000.00
431		Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
506		Fed. Farm Credit Bank 3133ELKS2	3,000,000.00
527		Fed. Nat'l Mortgage Assoc 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Farm Credit Bank 3134CWCG9	1,000,753.80
532		Fed. Nat'l Mortgage Assoc 3135GAZZ3	2,000,000.00
534		Fed. Farm Credit Bank 3130AL351	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALH70	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMWS7	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
			<b>37,000,753.80</b>
<b>Municipal Bonds</b>			
458		Capistrano School District 139702BN3	485,000.00
537		Dixon CA Unified School District 255651KY6	503,819.87
531		Natomas CA School District 63877NMM6	300,000.00
			<b>1,288,819.87</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 69,107,939.35</b>
Fair Value Increase (over cost)			412,407.56
<b>Outstanding items</b>			
		Outstanding Warrants/Wire Transfers	(84,968.21)
		Outstanding Payroll Warrants/Wire Transfers	0.00
		Deposits in Transit	(2,685.13)
		Deposit in Transit	(12,365.22)
		Deposit in Transit	(222.24)
		Deposit in Transit	(100.00)
		Deposit in Transit	90,115.95
		Credit Card in Transit	4,103.13
<b>Total Outstanding Items</b>			<b>(6,121.72)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 69,514,225.19</b>
<b>General Ledger Balance</b>			<b>\$ 69,514,225.19</b>
			0.00

City of Indian Wells

**Trustee Reconciliation Report - Cash and Investments with City Agents**

Finance Department

MONTH: **September 30, 2021**

Description

<b>Series 2014, 2015, 2016, 2020 Series Bonds</b>	\$	12.69		
<b>Series 2015 A Bonds</b>	\$	1.00		
<b>Series 2016 A Bonds</b>	\$	1.00		
<b>Series 2020 A Bonds</b>	\$	<u>1.00</u>	\$	15.69
<b>PARS</b>				
Post Employment Benefits Trust		929,614.56	\$	929,614.56
<b>Other Trustees</b>				
Indian Wells Golf Resort		1,478,978.43		
Indian Wells Villas		402,162.79		
Mountain View Villas	\$	<u>807,391.92</u>	\$	2,688,533.14
<b>Total Cash and Investments with City Agents</b>			<b>\$</b>	<b>3,618,163.39</b>

**General Ledger Balance** \$ **3,618,163.39**

0.00



**INDIAN WELLS**  
CALIFORNIA

**The City of Indian Wells  
Portfolio Management  
Portfolio Summary  
September 30, 2021**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	3,490,000.00	3,572,027.11	3,490,000.00	5.05	1,826	339	2.473	2.507
Managed Pool Accounts - LAIF	3,485,510.14	3,485,510.14	3,485,510.14	5.04	1	1	0.203	0.206
Money Market Sweep/Checking Account	3,435,470.17	3,435,470.17	3,435,470.17	4.97	1	1	0.148	0.150
Negotiable CD's	6,482,000.00	6,653,907.60	6,482,000.00	9.38	1,694	1,037	1.816	1.841
Medium Term Corporate Notes	13,893,000.00	14,003,639.97	13,925,385.37	20.15	1,637	1,049	2.016	2.044
Federal Agency Issues - Callables	37,000,000.00	36,890,980.00	37,000,753.60	53.54	1,796	1,354	0.962	0.975
Miscellaneous Securities - Coupon	1,285,000.00	1,281,975.25	1,288,819.87	1.86	1,436	753	1.455	1.476
<b>Investments</b>	<b>69,070,980.31</b>	<b>69,323,510.24</b>	<b>69,107,939.35</b>	<b>100.00%</b>	<b>1,570</b>	<b>1,065</b>	<b>1.261</b>	<b>1.279</b>

**Total Earnings** September 30 Month Ending  
Current Year 74,189.23  
**Average Daily Balance** 69,009,800.21  
**Effective Rate of Return** 1.31%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

  
Kevin McCarthy, Finance Director

Reporting period 09/01/2021-09/30/2021

Run Date: 10/21/2021 - 18:47

No fiscal year history available

Portfolio CITY  
AP  
PM (PRF-PM1) 7.3.0  
Report Ver: 7.3.6.1

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	252,947.80	245,000.00	2.600		2.584	494	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	253,782.50	250,000.00	2.400		2.367	235	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	253,782.50	250,000.00	2.400		2.367	235	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	247,703.95	247,000.00	2.000		1.973	53	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	252,640.00	250,000.00	2.200		2.170	180	03/30/2021
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	259,787.50	250,000.00	2.850		2.811	544	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	253,382.50	250,000.00	2.100		2.071	242	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	252,687.50	250,000.00	2.250		2.219	179	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	260,665.36	248,000.00	3.150		3.107	657	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	260,750.00	250,000.00	3.000		2.959	571	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	251,205.00	250,000.00	2.050		2.022	89	12/29/2021
61747MF63	457	Morgan Stanley BK NA		01/11/2018	250,000.00	257,930.00	250,000.00	2.650		2.614	467	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	260,947.50	250,000.00	3.050		3.008	571	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	253,815.00	250,000.00	2.400		2.367	237	05/26/2022
		<b>Subtotal and Average</b>	<b>3,490,000.00</b>		<b>3,490,000.00</b>	<b>3,572,027.11</b>	<b>3,490,000.00</b>			<b>2.473</b>	<b>339</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			3,485,510.14	3,485,510.14	3,485,510.14	0.206		0.203	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		<b>Subtotal and Average</b>	<b>4,028,843.47</b>		<b>3,485,510.14</b>	<b>3,485,510.14</b>	<b>3,485,510.14</b>			<b>0.203</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			916,919.75	916,919.75	916,919.75	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA		07/01/2019	1,029,631.01	1,029,631.01	1,029,631.01	0.260		0.256	1	
SYS8	8	US Bank Money Market		08/31/2021	1,413,923.84	1,413,923.84	1,413,923.84	0.000		0.000	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			72,995.57	72,995.57	72,995.57	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2019	2,000.00	2,000.00	2,000.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
		<b>Subtotal and Average</b>	<b>2,093,425.98</b>		<b>3,435,470.17</b>	<b>3,435,470.17</b>	<b>3,435,470.17</b>			<b>0.148</b>	<b>1</b>	
<b>Negotiable CD's</b>												
02007GFK4	481	Ally Bank		10/11/2018	250,000.00	250,245.00	250,000.00	3.050		3.008	11	10/12/2021
020080BX4	515	Alma Bank		03/31/2020	250,000.00	256,045.00	250,000.00	1.400		1.380	1,274	03/28/2025

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The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	248,711.16	249,000.00	0.700		0.690	1,390	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	258,763.29	249,000.00	2.000		1.973	1,029	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	258,327.50	250,000.00	3.250		3.205	388	10/24/2022
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	257,347.50	250,000.00	1.550		1.529	1,277	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	258,571.95	247,000.00	2.300		0.000	999	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	252,746.72	248,000.00	1.250		1.233	1,307	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	265,905.00	250,000.00	3.450		3.403	759	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	264,662.50	250,000.00	3.300		3.255	732	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	252,956.61	249,000.00	1.150		1.135	942	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	252,637.89	249,000.00	1.100		1.086	942	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	254,649.81	249,000.00	1.350		1.332	1,305	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	249,717.50	250,000.00	0.900		0.888	1,719	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	256,055.00	250,000.00	1.400		1.382	1,277	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	260,477.50	250,000.00	3.400		3.356	476	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	259,037.50	250,000.00	3.400		3.352	403	11/08/2022
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	256,055.00	250,000.00	1.400		1.382	1,277	03/31/2025
69736ABV0	519	Northwest Bank		04/30/2020	249,000.00	253,332.60	249,000.00	1.200		1.184	1,307	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	252,746.72	248,000.00	1.250		1.233	1,307	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	247,844.64	249,000.00	0.900		0.888	1,824	09/29/2026
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	260,471.43	249,000.00	2.500		2.468	816	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	255,809.52	248,000.00	1.600		1.578	1,306	04/29/2025
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	250,140.00	250,000.00	0.900		0.888	1,664	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	266,112.50	250,000.00	3.500		3.454	756	10/27/2023
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	254,537.76	249,000.00	1.900		1.875	473	01/17/2023
<b>Subtotal and Average</b>					<b>6,482,000.00</b>	<b>6,653,907.60</b>	<b>6,482,000.00</b>			<b>1.816</b>	<b>1,037</b>	
<b>Medium Term Corporate Notes</b>												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,027,820.00	987,768.74	2.400		3.303	509	02/22/2023
037833AK6	495	Apple, Inc.		04/24/2019	2,000,000.00	2,064,760.00	1,990,478.51	2.400		2.681	579	05/03/2023
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	976,710.00	1,000,000.00	1.250		1.233	1,700	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	984,320.00	1,000,000.00	1.200		1.184	1,763	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	1,022,190.00	1,013,572.41	1.600		1.190	1,301	04/24/2025
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,042,380.00	996,327.54	3.191		3.375	631	06/24/2023
48128BAB7	490	JPMorgan Chase & Co		12/21/2018	893,000.00	899,509.97	885,697.90	2.972		3.610	471	01/15/2023
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	976,900.00	1,000,000.00	0.800		0.789	1,609	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,949,720.00	2,000,000.00	0.700		0.690	1,574	01/22/2026

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Medium Term Corporate Notes</b>												
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	1,036,130.00	1,059,994.53	2.503		0.819	1,339	06/01/2025
68389XAP0	487	Oracle Corp		11/20/2018	1,000,000.00	1,022,650.00	991,545.74	2.500		3.329	379	10/15/2022
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	1,000,550.00	1,000,000.00	2.150		2.959	576	04/30/2023
		<b>Subtotal and Average</b>	<b>14,391,627.64</b>		<b>13,893,000.00</b>	<b>14,003,639.97</b>	<b>13,925,385.37</b>			<b>2.016</b>	<b>1,049</b>	
<b>Federal Agency Issues - Callables</b>												
3133ELKS2	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,016,170.00	3,000,000.00	1.700		1.677	1,221	02/03/2025
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,990,940.00	2,000,000.00	0.580		0.572	1,397	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,992,260.00	2,000,000.00	0.900		0.888	1,718	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,990,660.00	2,000,000.00	0.800		0.789	1,725	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,997,620.00	2,000,000.00	0.740		0.730	1,368	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,980,830.00	3,000,000.00	0.870		0.858	1,761	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	990,070.00	1,000,000.00	0.625		0.616	1,600	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	990,290.00	1,000,000.00	0.600		0.592	1,608	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,982,100.00	2,000,000.00	0.625		0.616	1,607	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,990,360.00	2,000,000.00	0.800		0.789	1,627	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	994,850.00	1,000,000.00	0.530		0.523	1,356	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	996,510.00	1,000,000.00	0.875		0.863	1,635	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,995,420.00	2,000,000.00	1.000		0.986	1,641	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	999,900.00	1,000,000.00	1.100		1.085	1,664	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,989,700.00	2,000,000.00	0.650		0.967	1,733	06/30/2026
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,023,190.00	3,000,000.00	2.000		1.973	150	02/28/2022
3134GWCG9	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	997,070.00	1,000,753.80	0.650		0.621	1,307	04/30/2025
3136G4DQ3	420	Fed. Nat'l Mortgage Assoc		10/27/2016	2,000,000.00	2,001,800.00	2,000,000.00	1.375		1.356	26	10/27/2021
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,985,440.00	2,000,000.00	0.650		0.641	1,413	08/14/2025
3135GA2Z3	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,985,800.00	2,000,000.00	0.560		0.552	1,508	11/17/2025
		<b>Subtotal and Average</b>	<b>37,000,762.28</b>		<b>37,000,000.00</b>	<b>36,890,980.00</b>	<b>37,000,753.80</b>			<b>0.962</b>	<b>1,354</b>	
<b>Miscellaneous Securities - Coupon</b>												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	486,382.25	485,000.00	2.450		2.786	61	12/01/2021
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	497,090.00	503,819.87	0.672		0.395	1,035	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	298,503.00	300,000.00	1.100		1.085	1,400	08/01/2025
		<b>Subtotal and Average</b>	<b>1,288,874.18</b>		<b>1,285,000.00</b>	<b>1,281,975.25</b>	<b>1,288,819.87</b>			<b>1.455</b>	<b>753</b>	

**The City of Indian Wells**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity
		<b>Total and Average</b>	69,009,800.21		69,070,980.31	69,323,510.24	69,107,939.35			1.261	1,065



**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014A Bonds Reserve		07/01/2019	1.00	1.00	1.00	0.000		0.000	1	
SYS26	26	All Bond Series Principal		07/01/2019	0.03	0.03	0.03	0.000		0.000	1	
SYS25	25	All Bond Series Interest		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2019	11.66	11.66	11.66	0.000		0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
		<b>Subtotal and Average</b>	<b>7,488,100.09</b>		<b>12.69</b>	<b>12.69</b>	<b>12.69</b>	<b>0.000</b>		<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>7,488,100.09</b>		<b>12.69</b>	<b>12.69</b>	<b>12.69</b>	<b>0.000</b>		<b>0.000</b>	<b>1</b>	



**2015 A Bonds  
Portfolio Management  
Portfolio Summary  
September 30, 2021**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings**                      **September 30 Month Ending**  
 Current Year                              0.00  
 Average Daily Balance                      1.00  
 Effective Rate of Return                      0.00%

  
 Kevin McCarthy, Agency Treasurer

**Reporting period 09/01/2021-09/30/2021**

Run Date: 10/25/2021 - 17:40

No fiscal year history available

Portfolio 15A  
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PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2015 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS27	27	2015 A Reserve		08/31/2021	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	





**2016 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM .365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2019	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**2020 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2020 A Bonds COI		06/30/2020	0.00	0.00	0.00	0.00		0.000	1	
SYS2	2	2020 A Bonds Reserve		06/30/2020	1.00	1.00	1.00	1.00		0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>		<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>		<b>0.000</b>	<b>1</b>	



**City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Checking Accounts with Fiscal Agent</b>												
SYS6	6	The Golf Resort at Indian Well		07/01/2019	1,478,978.43	1,478,978.43	1,478,978.43	1.000		0.000	1	
SYS7	7	Indian Wells Villas			402,162.79	402,162.79	402,162.79	1.000		0.986	1	
SYS10	10	Mountain View Villas			807,391.92	807,391.92	807,391.92	1.000		0.986	1	
		<b>Subtotal and Average</b>	<b>2,689,914.44</b>		<b>2,688,533.14</b>	<b>2,688,533.14</b>	<b>2,688,533.14</b>			<b>0.444</b>	<b>1</b>	
<b>PARS Section 115 Trust</b>												
SYS17	17	Public Agency Retirement Servi		07/01/2019	929,614.56	929,614.56	929,614.56	1.530		1.509	1	
		<b>Subtotal and Average</b>	<b>956,535.10</b>		<b>929,614.56</b>	<b>929,614.56</b>	<b>929,614.56</b>			<b>1.509</b>	<b>1</b>	
		<b>Total and Average</b>	<b>3,646,449.53</b>		<b>3,618,147.70</b>	<b>3,618,147.70</b>	<b>3,618,147.70</b>			<b>0.717</b>	<b>1</b>	