



2/17/2022

---

File #: 031-22 Item #: Q.

---

***Indian Wells City Council***  
***Staff Report - Finance***

***February 17, 2022***

**City Treasurer's Report for October 2021**

**RECOMMENDED ACTIONS:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for October 2021.

**DISCUSSION:**

Attached are the monthly cash balance and investment reports for the month of October 2021. Investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of October 31, 2021:

- The City's cash and investments totaled \$65,119,137.66.
- The City's portfolio earned a 1.170% rate of return.

Treasurer's Certification

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general

---

**File #: 031-22 Item #: Q.**

---

economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

#### Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

### **ATTACHMENT:**

1. City Treasurer's Report

## NET CASH &amp; INVESTMENT SUMMARY OCTOBER 2021

<u>UNRESTRICTED FUNDS</u>	<u>October 2021</u>	<u>October 2020</u>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 3,180,215.77	\$ 5,519,517.81
<b>TOTAL GENERAL FUND</b>	<b>3,180,215.77</b>	<b>5,519,517.81</b>
 <b><u>RESTRICTED FUNDS</u></b>		
<b>SPECIAL REVENUE FUNDS</b>		
202 - TRAFFIC SAFETY	6,963.99	281.16
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	13,225.36	1,879.16
204 - MEASURE "A"	111,229.33	23,355.10
209 - F.A.M.D. #1	2,569,296.53	2,548,490.43
210 - SCAQMD (VEHICLE REG.)	12,226.66	11,766.96
211 - AB 3229 COPS FUNDING	69,618.18	143,870.81
214 - GAS TAX 2103 MAINTENANCE	11,763.65	0.00
215 - GAS TAX 2105 MAINTENANCE	5,814.67	0.00
216 - GAS TAX 2106 CONSTRUCT/MAINT	4,461.04	0.00
217 - GAS TAX 2107 MAINTENANCE	4,913.12	0.00
218 - GAS TAX 2107.5 ENG./ADMIN	1,843.83	1,340.33
219 - GAS TAX RMRA	266,829.56	165,086.37
228 - EMERG. UPGRADE SERVICES	3,457,700.86	3,550,994.24
247 - AB 939 RECYCLING FUND	531,784.78	570,443.99
248 - SOLID WASTE	263,061.51	272,898.31
251 - STREET LIGHTING DISTRICT 2000-1	13,353.68	12,095.63
253- INDIAN WELLS VILLAS OPERATIONS	1,388,769.81	1,390,549.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,166,091.54	2,168,868.54
256- HOUSING AUTHORITY	14,684,692.50	14,599,019.22
271 - ELDORADO DRIVE LLMD	59,393.11	59,939.95
272 - MONTECITO/STARDUST LLMD	2,215.66	0.00
273 - CASA DORADO LLMD	4,097.46	3,724.98
274 - THE COVE LLMD	3,352.44	3,278.67
275 - SH 111/IWGR (ENTRANCE) LLMD	118,470.87	41,518.26
276 - CLUB/IW LANE LLMD	12,817.40	10,051.88
277 - COLONY LLMD	87,819.24	72,812.42
278 - COLONY COV ESTATES LLMD	60,874.22	60,214.97
279 - DESERT HORIZONS LLMD	63,198.39	58,670.41
280 - MOUNTAIN GATE LLMD	99,176.20	91,066.48
281 - MOUNTAIN GATE ESTATES LLMD	54,555.87	51,643.00
282 - VILLAGIO LLMD	262,687.99	254,439.96
283 - VAIDYA LLMD	36,928.21	35,691.03
284 - CLUB, SOUTH OF 111 LLMD	25,595.20	20,608.62
285 - MONTELENA LLMD	69,888.54	50,146.87
286 - SUNDANCE LLMD	838.78	1,234.33
287 - PROVINCE LLMD	77,408.03	78,217.58
288 - PROVINCE DBAD	594,743.07	613,925.58
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>27,217,701.28</b>	<b>26,968,125.05</b>
 <b>CAPITAL PROJECT FUNDS</b>		
314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	14,937.00	84,703.26
316 - CAPITAL IMPROVEMENT	3,396,150.84	8,682,038.96
319 - ART IN PUBLIC PLACES	172,750.54	151,335.23
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>3,583,839.08</b>	<b>8,918,078.15</b>

**RESTRICTED FUNDS (Cont.)**

	<b>October 2021</b>	<b>October 2020</b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,743,602.80	1,433,279.80
327 - BRIDGES CAPITAL RESERVE	1,792,873.00	1,720,036.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,427,071.07	1,368,793.07
329 - STORM DRAINS CAPITAL RESERVE	720,640.00	691,510.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	592,199.00	568,899.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	540,817.00	518,468.00
332 - CITY STREETS CAPITAL RESERVE	19,664,371.00	18,868,106.00
333 - CITY VEHICLES CAPITAL RESERVE	124,081.00	118,244.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>26,605,654.87</u></b>	<b><u>25,287,335.87</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	2,392,663.40	236,028.96
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>2,392,663.40</u></b>	<b><u>236,028.96</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>0.00</u></b>	<b><u>0.00</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	473,836.38	227,629.37
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>473,836.38</u></b>	<b><u>227,629.37</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	606,841.00	607,620.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>606,841.00</u></b>	<b><u>607,620.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	934,885.10	339,764.53
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>934,885.10</u></b>	<b><u>339,764.53</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>64,995,636.88</u></b>	<b><u>68,104,099.74</u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	420,583.59	208,825.50
254 - MOUNTAIN VIEW VILLAS	854,606.53	407,687.24
453 - UNION BANK OF CALIFORNIA TRUSTEE	17.69	9,207.67
560 - INDIAN WELLS GOLF RESORT	1,478,978.43	411,508.13
601 - PARS SECTION 115 TRUST	960,779.81	784,469.91
<b>TOTAL FISCAL AGENTS</b>	<b><u>3,714,966.05</u></b>	<b><u>1,821,698.45</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 68,710,602.93</u></b>	<b><u>\$ 69,925,798.19</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>3,180,215.77</b>	<b>5,519,517.81</b>
<b>RESTRICTED FUNDS</b>	<b><u>65,530,387.16</u></b>	<b><u>64,406,280.38</u></b>
	<b><u>\$ 68,710,602.93</u></b>	<b><u>\$ 69,925,798.19</u></b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **October 31, 2021**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep **.*117	1,601,757.82
2		Pacific Western Bank - Accts. Payable **.*3411	0.00
3		Pacific Western Bank - Payroll **.*1752	0.00
6		Pacific Western Bank - Ambulance **.*7937	0.00
7		Pacific Western Bank - Public Funds MMA **.*5064	500,754.02
4		Union Bank of CA - Sweep Investment ***.*0121	82,976.29
8		US Bank Money Market - Investment	2,235,098.31
19		Petty Cash	2,000.00
			<b>4,422,586.44</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	3,742,045.84
			<b>3,742,045.84</b>
<b>Certificates of Deposit</b>			
425		Certificate of Deposit-Capital One Bank 14042REU1	247,000.00
430		Certificate of Deposit-Medallion Bank Utah 5840395T9	250,000.00
437		Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438		Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441		Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442		Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443		Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445		Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450NB4	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK	248,000.00
480		Certificate of Deposit-Discover Bank 254673JUL8	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenly Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 5901314x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UD1	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557		Certificate of Deposit-Pentagon Federal Credit Union 70962LAS	249,000.00
			<b>9,722,000.00</b>
<b>Medium Term Corporate Notes</b>			
488		Chevron Corp 166764AH3	996,504.38
489		Amazon.com Inc. 023135AW6	988,501.15
490		JP Morgan Chase 48128BAB7	886,170.01
523		Wells Fargo 95001D6J9	1,000,000.00
524		Bank of New York Mellon Corp 06406RAN7	1,013,255.05
526		Montebello CA Pens Oblig AA 612285AE6	1,058,631.01
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morgan Chase 48128GZQ2	1,000,000.00
549		Bank of America MTN 06048WM31	1,000,000.00
556		Bank of America MTN 06048WM72	1,000,000.00
			<b>10,943,061.60</b>
<b>Federal Agency Issues</b>			
431		Fed. Natl Mortgage Assoc 3134GA4A9	3,000,000.00
506		Fed. Farm Credit Bank 3133ELK52	3,000,000.00
527		Fed. Natl Mortgage Assoc. 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Farm Credit Bank 3134GWCG9	1,000,736.26
532		Fed. Natl Mortgage Assoc 3135GAZ23	2,000,000.00
534		Fed. Farm Credit Bank 3130AL351	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALH20	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
			<b>35,000,736.26</b>
<b>Municipal Bonds</b>			
458		Capistrano School District 139702BN3	485,000.00
537		Dixon CA Unified School District 255651KY6	503,707.52
531		Natomas CA School District 63877NMM6	300,000.00
			<b>1,288,707.52</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 65,119,137.66</b>
Fair Value Increase (over cost)			394,861.22
<b>Outstanding items</b>			
		Outstanding Warrants/Wire Transfers	(510,627.52)
		Outstanding Payroll Warrants/Wire Transfers	0.00
		Deposits in Transit	(1,817.24)
		Deposit in Transit	(3,240.11)
		Deposit in Transit	(2,989.12)
		Deposit in Transit	(123.01)
		Deposit in Transit	0.00
		Credit Card in Transit	435.00
<b>Total Outstanding Items</b>			<b>(518,362.00)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 64,995,636.88</b>
<b>General Ledger Balance</b>			<b>\$ 64,995,636.88</b>
			0.00



The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 October 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	252,276.95	245,000.00	2.600		2.564	463	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	253,287.50	250,000.00	2.400		2.367	204	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	253,287.50	250,000.00	2.400		2.367	204	05/24/2022
14042REU1	425	Capital One Bank CD		11/23/2016	247,000.00	247,330.98	247,000.00	2.000		1.973	22	11/23/2021
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	252,222.50	250,000.00	2.200		2.170	149	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	258,997.50	250,000.00	2.850		2.811	513	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	252,942.50	250,000.00	2.100		2.071	211	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	252,260.00	250,000.00	2.250		2.219	148	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	259,740.32	248,000.00	3.150		3.107	626	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	259,945.00	250,000.00	3.000		2.959	540	04/25/2023
58403B5T9	430	Medallion Bank Utah		12/29/2016	250,000.00	250,837.50	250,000.00	2.050		2.022	58	12/29/2021
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	257,237.50	250,000.00	2.650		2.614	436	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	260,132.50	250,000.00	3.050		3.008	540	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	253,320.00	250,000.00	2.400		2.367	206	05/26/2022
		<b>Subtotal and Average</b>	<b>3,490,000.00</b>		<b>3,490,000.00</b>	<b>3,563,820.25</b>	<b>3,490,000.00</b>			<b>2.473</b>	<b>308</b>	
<b>Managed Pool Accounts - LAIF</b>												
YSY21	21	LAIF - City			3,742,045.84	3,742,045.84	3,742,045.84	0.203		0.200	1	
YSY23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		<b>Subtotal and Average</b>	<b>2,779,416.81</b>		<b>3,742,045.84</b>	<b>3,742,045.84</b>	<b>3,742,045.84</b>			<b>0.200</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
YSY1	1	Pacific Western Bank			1,601,757.82	1,601,757.82	1,601,757.82	0.250		0.247	1	
YSY6	6	Pacific Western Bank-Ambulance		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
YSY7	7	Pacific Western-PublicFundsMMA		07/01/2019	500,754.02	500,754.02	500,754.02	0.250		0.247	1	
YSY8	8	US Bank Money Market		08/31/2021	2,235,098.31	2,235,098.31	2,235,098.31	0.000		0.000	1	
YSY2	2	Pacific Western - Acct Payable		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
YSY3	3	Pacific Western-Payroll		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
YSY4	4	Union Bank-Checking			82,976.29	82,976.29	82,976.29	0.250		0.247	1	
YSY19	19	Petty Cash		07/01/2019	2,000.00	2,000.00	2,000.00	0.000		0.000	1	
YSY5	5	WestAmerica Bank		07/01/2019	0.00	0.00	0.00	0.000		0.000	1	
		<b>Subtotal and Average</b>	<b>3,467,312.63</b>		<b>4,422,586.44</b>	<b>4,422,586.44</b>	<b>4,422,586.44</b>			<b>0.122</b>	<b>1</b>	
<b>Negotiable CD's</b>												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	255,297.50	250,000.00	1.400		1.380	1,243	03/28/2025
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	248,208.18	249,000.00	0.700		0.690	1,359	07/22/2025

Portfolio CITY  
 AP  
 PM (PRF\_PM2) 7.3.0

**The City of Indian Wells  
Amortization Schedule  
October 1, 2021 - October 31, 2021  
Sorted By Fund - Fund**

Investment #	Fund	Maturity Date	Beginning Par Value	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 10/01/2021	Amount Amortized This Period	Amt Amortized Through 10/31/2021	Amount Unamortized Through 10/31/2021
489	1	02/22/2023	1,000,000.00	962,940.00	-37,060.00	988,501.15	24,828.74	732.41	25,561.15	-11,498.85
Amazon.com Inc.			2,400				-12,231.26			
495	1	05/03/2023	2,000,000.00	1,975,880.00	-24,120.00	0.00	14,598.51	116.52	14,715.03	0.00
Apple, Inc.			2,400				-9,521.49			
524	1	04/24/2025	1,000,000.00	1,018,830.00	18,830.00	1,013,255.05	-5,257.59	-317.36	-5,574.95	13,255.05
Bank of New York Mellon Corp			1,600				13,572.41			
488	1	06/24/2023	1,000,000.00	990,250.00	-9,750.00	996,504.38	6,077.54	176.84	6,254.38	-3,495.62
Chevron Corp			3,191				-3,672.46			
537	1	08/01/2024	500,000.00	504,655.00	4,655.00	503,707.52	-835.13	-112.35	-947.48	3,707.52
Dixon CA Unified School Dist			0,672				3,819.87			
530	1	04/30/2025	1,000,000.00	1,001,000.00	1,000.00	1,000,736.26	-246.20	-17.54	-263.74	736.26
Fed. Home Loan Mtg Corp			0,650				753.80			
490	1	01/15/2023	893,000.00	869,960.60	-23,039.40	886,170.01	15,737.30	472.11	16,209.41	-6,829.99
JPMorgan Chase & Co			2,972				-7,302.10			
526	1	06/01/2025	1,000,000.00	1,079,720.00	79,720.00	1,058,631.01	-19,725.47	-1,363.52	-21,088.99	58,631.01
Montebello CA Pens Oblig AA			2,503				59,994.53			
487	1	10/15/2022	1,000,000.00	968,240.00	-31,760.00	0.00	23,305.74	158.23	23,463.97	0.00
Oracle Corp			2,500				-8,454.26			
<b>Subtotal</b>				<b>9,371,475.60</b>	<b>-21,524.40</b>	<b>6,447,505.38</b>	<b>58,483.44</b>	<b>-154.66</b>	<b>58,328.78</b>	<b>54,505.38</b>
<b>Total</b>				<b>9,371,475.60</b>	<b>-21,524.40</b>	<b>6,447,505.38</b>	<b>58,483.44</b>	<b>-154.66</b>	<b>58,328.78</b>	<b>54,505.38</b>
							<b>36,959.04</b>			



The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 October 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	257,929.14	249,000.00	2.000		1.973	998	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	257,605.00	250,000.00	3.250		3.205	357	10/24/2022
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	256,570.00	250,000.00	1.550		1.529	1,246	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	257,675.34	247,000.00	2.300		0.000	988	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	252,062.24	248,000.00	1.250		1.233	1,276	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	264,797.50	250,000.00	3.450		3.403	728	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	263,642.50	250,000.00	3.300		3.255	701	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	252,294.27	249,000.00	1.150		1.135	911	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	251,985.51	249,000.00	1.100		1.086	911	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	253,945.14	249,000.00	1.350		1.332	1,274	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	249,170.00	250,000.00	0.900		0.888	1,688	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	255,315.00	250,000.00	1.400		1.382	1,246	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	259,650.00	250,000.00	3.400		3.356	445	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	258,232.50	250,000.00	3.400		3.352	372	11/08/2022
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	255,310.00	250,000.00	1.400		1.382	1,246	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	252,655.32	249,000.00	1.200		1.184	1,276	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	252,062.24	248,000.00	1.250		1.233	1,276	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	247,182.30	249,000.00	0.900		0.888	1,793	09/29/2026
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	259,562.58	249,000.00	2.500		2.468	785	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	255,063.04	248,000.00	1.600		1.578	1,275	04/29/2025
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	249,650.00	250,000.00	0.900		0.888	1,633	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	264,997.50	250,000.00	3.500		3.454	725	10/27/2023
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	254,004.90	249,000.00	1.900		1.875	442	01/17/2023
<b>Subtotal and Average</b>					<b>6,232,000.00</b>	<b>6,384,867.70</b>	<b>6,232,000.00</b>			<b>1.768</b>	<b>1,047</b>	
<b>Medium Term Corporate Notes</b>												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,023,990.00	988,501.15	2.400		3.303	478	02/22/2023
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	955,680.00	1,000,000.00	1.250		1.233	1,669	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	975,190.00	1,000,000.00	1.200		1.184	1,732	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	1,014,450.00	1,013,255.05	1.600		1.190	1,270	04/24/2025
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,036,300.00	996,504.38	3.191		3.375	600	06/24/2023
48128BAB7	490	JPMorgan Chase & Co		12/21/2018	893,000.00	897,670.39	886,170.01	2.972		3.610	440	01/15/2023
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	968,740.00	1,000,000.00	0.800		0.789	1,578	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,933,860.00	2,000,000.00	0.700		0.690	1,543	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	1,027,950.00	1,058,631.01	2.503		0.819	1,308	06/01/2025
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	999,760.00	1,000,000.00	2.150		2.959	545	04/30/2023

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 October 31, 2021

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Subtotal and Average</b>			<b>11,616,597.46</b>		<b>10,893,000.00</b>	<b>10,833,590.39</b>	<b>10,943,061.60</b>			<b>1.777</b>	<b>1,164</b>	
<b>Federal Agency Issues - Callables</b>												
3133ELKS2	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,012,360.00	3,000,000.00	1.700		1.677	1,190	02/03/2025
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,977,560.00	2,000,000.00	0.580		0.572	1,366	07/29/2025
3133EMHZ1	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,969,360.00	2,000,000.00	0.900		0.888	1,687	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,972,600.00	2,000,000.00	0.800		0.789	1,694	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,989,240.00	2,000,000.00	0.740		0.730	1,337	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,958,480.00	3,000,000.00	0.870		0.858	1,730	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	982,320.00	1,000,000.00	0.625		0.616	1,569	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	982,580.00	1,000,000.00	0.600		0.592	1,577	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,966,900.00	2,000,000.00	0.625		0.616	1,576	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,976,580.00	2,000,000.00	0.800		0.789	1,596	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	988,640.00	1,000,000.00	0.530		0.523	1,325	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	990,160.00	1,000,000.00	0.875		0.863	1,604	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,983,420.00	2,000,000.00	1.000		0.986	1,610	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	996,160.00	1,000,000.00	1.100		1.085	1,633	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,976,200.00	2,000,000.00	0.650		0.967	1,702	06/30/2026
3134GA4A9	431	Fed. Home Loan Mitg Corp		02/28/2017	3,000,000.00	3,017,970.00	3,000,000.00	2.000		1.973	119	02/28/2022
3134GWCG9	530	Fed. Home Loan Mitg Corp		07/30/2020	1,000,000.00	991,720.00	1,000,736.26	0.650		0.621	1,276	04/30/2025
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,985,440.00	2,000,000.00	0.650		0.641	1,382	08/14/2025
3135GAZ23	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,970,380.00	2,000,000.00	0.560		0.552	1,477	11/17/2025
<b>Subtotal and Average</b>			<b>36,678,163.84</b>		<b>35,000,000.00</b>	<b>34,688,070.00</b>	<b>35,000,736.26</b>			<b>0.940</b>	<b>1,399</b>	
<b>Miscellaneous Securities - Coupon</b>												
139702BN3	458	capistrano school district		01/16/2018	485,000.00	485,698.40	485,000.00	2.450		2.786	30	12/01/2021
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	494,290.00	503,707.52	0.672		0.395	1,004	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	296,259.00	300,000.00	1.100		1.085	1,369	08/01/2025
<b>Subtotal and Average</b>			<b>1,288,760.07</b>		<b>1,285,000.00</b>	<b>1,276,247.40</b>	<b>1,288,707.52</b>			<b>1.456</b>	<b>722</b>	
<b>Total and Average</b>			<b>65,640,960.49</b>		<b>65,064,632.28</b>	<b>64,911,226.02</b>	<b>65,119,137.66</b>			<b>1.154</b>	<b>1,079</b>	




**2014, 2015, 2016, 2020 Series**  
**Portfolio Management**  
**Portfolio Summary**  
**October 31, 2021**

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells, CA 92210  
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	9.69	9.69	9.69	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>9.69</b>	<b>9.69</b>	<b>9.69</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings**  
 Current Year October 31 Month Ending  
 0.00  
 Average Daily Balance 12.59  
 Effective Rate of Return 0.00%

  
 Kevin McCann, Agency Treasurer

Reporting period 10/01/2021-10/31/2021

Run Date: 11/23/2021 - 14:02

No fiscal year history available

Portfolio 14A  
 CP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.6.1

**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Details - Investments  
October 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014A Bonds Reserve		07/01/2019	1.00	1.00	1.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2019	0.03	0.03	0.03			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2019	8.66	8.66	8.66			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>12.59</b>		<b>9.69</b>	<b>9.69</b>	<b>9.69</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>12.59</b>		<b>9.69</b>	<b>9.69</b>	<b>9.69</b>			<b>0.000</b>	<b>1</b>	



**2015 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS27	27	2015 A Reserve		08/31/2021	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**2016 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2019	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2019	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	





**2020 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**October 31, 2021**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2020 A Bonds COI		06/30/2020	0.00	0.00	0.00	0.00		0.000	1	
SYS2	2	2020 A Bonds Reserve		06/30/2020	1.00	1.00	1.00	1.00		0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	