



3/17/2022

File #: 050-22 Item #: H.

Indian Wells City Council ***Staff Report - Finance***

March 17, 2022

City Treasurer's Report for January 2022

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for January 2022.

DISCUSSION:

Attached are the monthly cash balance and investment reports for the month of January 2022. Investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of January 31, 2022:

- The City's cash and investments totaled \$76,606,028.10.
- The City's portfolio earned a 0.969% rate of return.

Treasurer's Certification

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general

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economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

ATTACHMENT:

1. City Treasurer's Report

City of Indian Wells		
Bank Reconciliation Report - City Held Cash		
Finance Department		
MONTH:	January 31, 2022	
Investment #	Investment Type	Book Value
Bank Checking & Sweep		
1	Pacific Western Bank - Sweep **.*117	691,875.59
2	Pacific Western Bank - Accts. Payable **.*3411	0.00
3	Pacific Western Bank - Payroll **.*1752	0.00
6	Pacific Western Bank - Ambulance **.*7937	0.00
7	Pacific Western Bank - Public Funds MMA **.*5064	501,074.85
4	Union Bank of CA - Sweep Investment **.*0121	26,959.08
8	US Bank Money Market - Investment	285,664.99
19	Petty Cash	2,000.00
		1,507,574.51
Managed Pool Accounts		
21	Local Agency Investment Fund - City 98-33-385	20,014,822.74
		20,014,822.74
Certificates of Deposit		
437	Certificate of Deposit-CBIC Bank, USA 74267GVT1	250,000.00
438	Certificate of Deposit-EverBank FL 29976D2N9	250,000.00
441	Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442	Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443	Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445	Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457	Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460	Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463	Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464	Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465	Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473	Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480	Certificate of Deposit-Discover Bank 254673UL8	250,000.00
482	Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484	Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483	Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485	Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486	Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498	Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499	Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501	Certificate of Deposit-BankWest 06652CHA2	249,000.00
507	Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
512	Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513	Certificate of Deposit-Nicolet Nation Bank 654062J22	250,000.00
514	Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515	Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516	Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517	Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR9	249,000.00
518	Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519	Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520	Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521	Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522	Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525	Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548	Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00
550	Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557	Certificate of Deposit-Pentagon Federal Credit Union 70962LAS1	249,000.00
		9,225,000.00
Medium Term Corporate Notes		
488	Chevron Corp 166764AH3	997,034.92
489	Amazon.com Inc. 023135AW6	990,698.38
523	Wells Fargo 95001D6U9	1,000,000.00
524	Bank of New York Mellon Corp 06406GRAN7	1,012,302.97
526	Montebello CA Pens Oblig AA 612285AE6	1,054,540.48
533	JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538	JP Morgan Chase 48128G2Q2	1,000,000.00
549	Bank of America MTN 06048WM31	1,000,000.00
556	Bank of America MTN 06048WM72	1,000,000.00
		10,054,576.75
Federal Agency Issues		
431	Fed. Nat'l Mortgage Assoc 3134GA4A9	3,000,000.00
506	Fed. Farm Credit Bank 3133ELKS2	3,000,000.00
527	Fed. Nat'l Mortgage Assoc. 3136G4C43	2,000,000.00
529	Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530	Fed. Farm Credit Bank 3134GWC99	1,000,683.63
532	Fed. Nat'l Mortgage Assoc. 3135GA2Z3	2,000,000.00
534	Fed. Farm Credit Bank 3130AL3S1	1,000,000.00
535	Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536	Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539	Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541	Fed. Farm Credit Bank 3130ALH20	1,000,000.00
542	Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544	Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546	Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551	Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552	Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553	Fed. Farm Credit Bank 3133EML67	2,000,000.00
554	Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555	Fed. Farm Credit Bank 3133EMW73	3,000,000.00
		35,000,683.63
Municipal Bonds		
537	Dixon CA Unified School District 255651KY6	503,370.47
531	Natomas CA School District 63877NMM6	300,000.00
		803,370.47
Total Pooled Cash and Investments		\$ 76,606,028.10
Fair Value Increase (over cost)		390,735.75
Outstanding items		
Outstanding Warrants/Wire Transfers		(451,912.53)
Outstanding Payroll Warrants/Wire Transfers		0.00
Deposits in Transit		(3,619.74)
Deposit in Transit		(462.31)
Credit Card in Transit		5,914.94
Total Outstanding Items		(450,079.64)
Reconciled Bank Balance		\$ 76,546,684.21
General Ledger Balance		\$ 76,546,684.21
		0.00

NET CASH & INVESTMENT SUMMARY JANUARY 2022

<u>UNRESTRICTED FUNDS</u>	January 2022	January 2021
GENERAL FUND		
101- GENERAL	\$ 7,895,095.34	\$ 5,544,294.18
TOTAL GENERAL FUND	7,895,095.34	5,544,294.18

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	11,905.54	0.00
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	21,344.51	3,170.49
204 - MEASURE "A"	174,026.19	26,582.50
209 - F.A.M.D. #1	2,238,573.85	2,592,592.23
210 - SCAQMD (VEHICLE REG.)	14,010.17	10,970.26
211 - AB 3229 COPS FUNDING	94,618.17	130,134.80
214 - GAS TAX 2103 MAINTENANCE	21,228.87	0.00
215 - GAS TAX 2105 MAINTENANCE	13,392.83	0.00
216 - GAS TAX 2106 CONSTRUCT/MAINT	10,292.00	0.00
217 - GAS TAX 2107 MAINTENANCE	13,809.09	0.00
218 - GAS TAX 2107.5 ENG./ADMIN	1,843.83	843.33
219 - GAS TAX RMRA	293,441.04	191,026.26
228 - EMERG. UPGRADE SERVICES	3,838,145.56	3,848,190.60
247 - AB 939 RECYCLING FUND	523,841.69	575,408.17
248 - SOLID WASTE	1,005,394.31	870,329.83
251 - STREET LIGHTING DISTRICT 2000-1	14,320.17	12,738.65
253- INDIAN WELLS VILLAS OPERATIONS	1,388,769.81	1,393,978.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,166,091.54	2,174,216.54
256- HOUSING AUTHORITY	14,476,241.62	14,405,503.60
271 - ELDORADO DRIVE LLM D	72,666.22	71,441.42
272 - MONTECITO/STARDUST LLM D	10,465.70	5,278.07
273 - CASA DORADO LLM D	18,025.44	17,458.44
274 - THE COVE LLM D	14,879.42	13,577.00
275 - SH 111/IWGR (ENTRANCE) LLM D	122,677.94	80,867.56
276 - CLUB/IW LANE LLM D	19,788.54	14,476.01
277 - COLONY LLM D	108,200.97	95,173.39
278 - COLONY COV ESTATES LLM D	62,592.53	62,609.90
279 - DESERT HORIZONS LLM D	299,900.92	295,483.48
280 - MOUNTAIN GATE LLM D	111,763.60	106,405.27
281 - MOUNTAIN GATE ESTATES LLM D	57,053.89	54,759.86
282 - VILLAGIO LLM D	299,551.53	285,690.93
283 - VAIDYA LLM D	38,963.18	38,237.42
284 - CLUB, SOUTH OF 111 LLM D	29,462.05	22,807.05
285 - MONTELENA LLM D	96,974.65	82,663.47
286 - SUNDANCE LLM D	27,389.24	25,592.35
287 - PROVINCE LLM D	171,795.84	169,103.20
288 - PROVINCE DBAD	597,791.20	617,916.64
TOTAL SPECIAL REVENUE FUNDS	28,481,233.65	28,295,227.53

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.00	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	49,783.00	112,320.26
316 - CAPITAL IMPROVEMENT	1,699,442.38	8,590,281.41
319 - ART IN PUBLIC PLACES	187,382.59	162,747.15
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.70	0.70
TOTAL CAPITAL PROJECT FUNDS	1,936,608.67	8,865,349.52

RESTRICTED FUNDS (Cont.)

	January 2022	January 2021
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,743,602.80	1,436,814.80
327 - BRIDGES CAPITAL RESERVE	1,792,873.00	1,724,278.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,427,071.07	1,372,168.07
329 - STORM DRAINS CAPITAL RESERVE	720,640.00	693,215.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	592,199.00	569,314.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	540,817.00	519,747.00
332 - CITY STREETS CAPITAL RESERVE	19,664,371.00	18,914,635.00
333 - CITY VEHICLES CAPITAL RESERVE	124,081.00	119,524.00
TOTAL REPLACEMENT FUNDS	<u>26,605,654.87</u>	<u>25,349,695.87</u>
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	2,392,663.40	7,539,228.96
456 - RDA OBLIGATION RETIREMENT	7,292,914.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>9,685,577.40</u>	<u>7,539,228.96</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
TOTAL ENTERPRISE FUNDS	<u>0.00</u>	<u>0.00</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	413,126.71	101,051.67
TOTAL INTERNAL SERVICE FUNDS	<u>413,126.71</u>	<u>101,051.67</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	606,841.00	609,118.00
TOTAL RESERVE FUNDS	<u>606,841.00</u>	<u>609,118.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	922,546.57	359,861.78
TOTAL TRUST & AGENCY FUNDS	<u>922,546.57</u>	<u>359,861.78</u>
TOTAL ALL FUNDS	<u>76,546,684.21</u>	<u>76,663,827.51</u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	448,881.28	270,046.86
254 - MOUNTAIN VIEW VILLAS	930,795.28	508,940.21
453 - UNION BANK OF CALIFORNIA TRUSTEE	17.69	9,208.35
560 - INDIAN WELLS GOLF RESORT	1,478,978.43	658,200.56
601 - PARS SECTION 115 TRUST	970,480.51	866,522.98
TOTAL FISCAL AGENTS	<u>3,829,153.19</u>	<u>2,312,918.96</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u>\$ 80,375,837.40</u>	<u>\$ 78,976,746.47</u>
UNRESTRICTED FUNDS	7,895,095.34	5,544,294.18
RESTRICTED FUNDS	<u>72,480,742.06</u>	<u>73,432,452.29</u>
	<u>\$ 80,375,837.40</u>	<u>\$ 78,976,746.47</u>

**The City of Indian Wells
Portfolio Management
Portfolio Summary
January 31, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	2,993,000.00	3,042,135.49	2,993,000.00	3.91	1,826	261	2.552	2.587
Managed Pool Accounts - LAIF	20,014,822.74	20,014,822.74	20,014,822.74	26.13	1	1	0.231	0.234
Money Market Sweep/Checking Account	1,507,574.51	1,507,574.51	1,507,574.51	1.97	1	1	0.203	0.206
Negotiable CD's	6,232,000.00	6,288,083.45	6,232,000.00	8.14	1,718	955	1.768	1.792
Medium Term Corporate Notes	10,000,000.00	9,787,810.00	10,054,576.75	13.13	1,704	1,136	1.616	1.639
Federal Agency Issues - Callables	35,000,000.00	34,183,810.00	35,000,683.63	45.69	1,795	1,307	0.940	0.953
Miscellaneous Securities - Coupon	800,000.00	779,066.00	803,370.47	1.05	1,449	1,048	0.653	0.662
Investments	76,547,397.25	75,603,302.19	76,606,028.10	100.00%	1,270	845	0.956	0.969

	January 31	Month Ending
Total Earnings		
Current Year	67,205.42	
Average Daily Balance	72,358,416.41	
Effective Rate of Return	1.09%	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


Kevin McCarthy, Finance Director

Reporting period 01/01/2022-01/31/2022

Run Date: 03/07/2022 - 13:53

No fiscal year history available

Portfolio CITY
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 January 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	250,206.25	245,000.00	2.600		2.564	371	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	251,775.00	250,000.00	2.400		2.367	112	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	251,775.00	250,000.00	2.400		2.367	112	05/24/2022
74267GVT1	437	CIBC Bank USA		03/30/2017	250,000.00	250,845.00	250,000.00	2.200		2.170	57	03/30/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	256,547.50	250,000.00	2.850		2.811	421	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	251,630.00	250,000.00	2.100		2.071	119	05/31/2022
29976D2N9	438	Everbank FL		03/29/2017	250,000.00	250,850.00	250,000.00	2.250		2.219	56	03/29/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	256,774.24	248,000.00	3.150		3.107	534	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	257,312.50	250,000.00	3.000		2.959	448	04/25/2023
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	255,147.50	250,000.00	2.650		2.614	344	01/11/2023
795450N84	485	Sallie Mae		04/25/2018	250,000.00	257,487.50	250,000.00	3.050		3.008	448	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	251,805.00	250,000.00	2.400		2.367	114	05/26/2022
Subtotal and Average			2,993,000.00		2,993,000.00	3,042,135.49	2,993,000.00			2.552	251	

Managed Pool Accounts - LAIF

SYS21	21	LAIF - City			20,014,822.74	20,014,822.74	20,014,822.74	0.234		0.231	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average					20,014,822.74	20,014,822.74				0.231	1	

Money Market Sweep/Checking Account

SYS1	1	Pacific Western Bank			691,875.59	691,875.59	691,875.59	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			501,074.85	501,074.85	501,074.85	0.260		0.256	1	
SYS8	8	US Bank Money Market		08/31/2021	285,664.99	285,664.99	285,664.99	0.000		0.000	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			26,959.08	26,959.08	26,959.08	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2020	2,000.00	2,000.00	2,000.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
Subtotal and Average					1,507,574.51	1,507,574.51	1,507,574.51			0.203	1	

Negotiable CD's

020080BX4	515	Alma Bank		03/31/2020	250,000.00	251,090.00	250,000.00	1.400		1.380	1,151	03/28/2025
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	243,676.38	249,000.00	0.700		0.690	1,267	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	254,445.63	249,000.00	2.000		1.973	906	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	255,297.50	250,000.00	3.250		3.205	265	10/24/2022

Portfolio CITY
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 PM (PRF_P2) 7.3.0

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
January 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	252,230.00	250,000.00	1.550		1.529	1,154	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	254,074.08	247,000.00	2.300		0.000	876	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	247,764.40	248,000.00	1.250		1.233	1,184	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	261,187.50	250,000.00	3.450		3.403	636	10/30/2023
254673UL6	480	Discover Bank		10/03/2018	250,000.00	260,207.50	250,000.00	3.300		3.255	609	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	249,522.90	249,000.00	1.150		1.135	819	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	249,246.51	249,000.00	1.100		1.086	819	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	249,565.23	249,000.00	1.350		1.332	1,182	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	243,197.50	250,000.00	0.900		0.888	1,596	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	251,077.50	250,000.00	1.400		1.382	1,154	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	257,072.50	250,000.00	3.400		3.356	353	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	255,820.00	250,000.00	3.400		3.352	280	11/08/2022
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	251,075.00	250,000.00	1.400		1.382	1,154	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	248,367.54	249,000.00	1.200		1.184	1,184	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	247,764.40	248,000.00	1.250		1.233	1,184	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	241,002.12	249,000.00	0.900		0.888	1,701	09/29/2026
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	256,283.25	249,000.00	2.500		2.468	693	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	250,519.68	248,000.00	1.600		1.578	1,183	04/29/2025
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	243,825.00	250,000.00	0.900		0.888	1,541	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	261,367.50	250,000.00	3.500		3.454	633	10/27/2023
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	252,403.83	249,000.00	1.900		1.875	350	01/17/2023
		Subtotal and Average	6,232,000.00		6,232,000.00	6,288,083.45	6,232,000.00			1.768	955	
Medium Term Corporate Notes												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,013,950.00	990,698.38	2.400		3.303	386	02/22/2023
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	944,700.00	1,000,000.00	1.250		1.233	1,577	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	943,180.00	1,000,000.00	1.200		1.184	1,640	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	990,730.00	1,012,302.97	1.600		1.190	1,178	04/24/2025
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,024,060.00	997,034.92	3.191		3.375	508	06/24/2023
48128G2Q2	538	JP Morgan Chase & Co		02/26/2021	1,000,000.00	954,150.00	1,000,000.00	0.800		0.789	1,486	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,905,720.00	2,000,000.00	0.700		0.690	1,451	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	1,013,130.00	1,054,540.48	2.503		0.819	1,216	06/01/2025
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	998,190.00	1,000,000.00	2.150		2.959	453	04/30/2023
		Subtotal and Average	10,455,623.21		10,000,000.00	9,787,810.00	10,054,576.75			1.616	1,136	

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 January 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3133ELKS2	506	Fed. Farm Credit Bank		02/03/2020	3,000,000.00	3,000,240.00	3,000,000.00	1.700		1.677	1,098	02/03/2025
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,935,960.00	2,000,000.00	0.580		0.572	1,274	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,943,340.00	2,000,000.00	0.900		0.888	1,595	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,942,340.00	2,000,000.00	0.800		0.789	1,602	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,945,640.00	2,000,000.00	0.740		0.730	1,245	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,917,230.00	3,000,000.00	0.870		0.858	1,638	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	967,460.00	1,000,000.00	0.625		0.616	1,477	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	967,790.00	1,000,000.00	0.600		0.592	1,485	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,937,360.00	2,000,000.00	0.625		0.616	1,484	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,944,500.00	2,000,000.00	0.800		0.789	1,504	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	966,820.00	1,000,000.00	0.530		0.523	1,233	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	976,280.00	1,000,000.00	0.875		0.863	1,512	03/24/2026
3130ALLM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,956,240.00	2,000,000.00	1.000		0.986	1,518	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	984,260.00	1,000,000.00	1.100		1.085	1,541	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,949,880.00	2,000,000.00	0.650		0.967	1,610	06/30/2026
3134GA4A9	431	Fed. Home Loan Mtg Corp		02/28/2017	3,000,000.00	3,004,500.00	3,000,000.00	2.000		1.973	27	02/28/2022
3134GWC99	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	977,610.00	1,000,683.63	0.650		0.621	1,184	04/30/2025
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,942,040.00	2,000,000.00	0.650		0.641	1,290	08/14/2025
3135GA2Z3	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,924,320.00	2,000,000.00	0.560		0.552	1,385	11/17/2025
		Subtotal and Average	35,000,691.85		35,000,000.00	34,183,810.00	35,000,683.63			0.940	1,307	
Miscellaneous Securities - Coupon												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	487,685.00	503,370.47	0.672		0.395	912	08/01/2024
63877NMM6	531	Natomas CA Sch DistAA Insured		10/01/2020	300,000.00	291,381.00	300,000.00	1.100		1.085	1,277	08/01/2025
		Subtotal and Average	803,423.02		800,000.00	779,066.00	803,370.47			0.653	1,048	
		Total and Average	72,358,416.41		76,547,397.25	75,603,302.19	76,606,028.10			0.956	845	




City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
January 31, 2022

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	9.69	9.69	9.69	100.00	1	1	0.000	0.000
Investments	9.69	9.69	9.69	100.00%	1	1	0.000	0.000

Total Earnings January 31 Month Ending
 Current Year 0.00
 Average Daily Balance **9.69**
 Effective Rate of Return **0.00%**


 Kevin McCahey, Agency Treasurer

Portfolio 14A
 CP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.6.1

No fiscal year history available

Reporting period 01/01/2022-01/31/2022
 Run Date: 03/07/2022 - 13:34


**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Details - Investments
January 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
YS28	28	2014A Bonds Reserve		07/01/2020	1.00	1.00	1.00			0.000	1	
YS26	26	All Bond Series Principal		07/01/2020	0.03	0.03	0.03			0.000	1	
YS25	25	All Bond Series Interest		07/01/2020	0.00	0.00	0.00			0.000	1	
YS27	27	All Bond Series Debt Svc		07/01/2020	8.66	8.66	8.66			0.000	1	
YS24	1	Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
Subtotal and Average			9.69		9.69	9.69	9.69			0.000	1	
Total and Average			9.69		9.69	9.69	9.69			0.000	1	

**2015 A Bonds
Portfolio Management
Portfolio Summary
January 31, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings January 31 Month Ending
 Current Year 0.00
 Average Daily Balance 1.00
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

2015 A Bonds
Portfolio Management
Portfolio Details - Investments
January 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS27	27	2015 A Reserve		08/31/2021	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

2016 A Bonds
Portfolio Management
Portfolio Summary
January 31, 2022

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings January 31 Month Ending
 Current Year 0.00
 Average Daily Balance 1.00
 Effective Rate of Return 0.00%


 Kevin McCauley, Agency Treasurer

**2016 A Bonds
Portfolio Management
Portfolio Details - Investments
January 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2020	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	