



5/19/2022

File #: 076-22 Item #: N.

Indian Wells City Council ***Staff Report - Finance***

May 19, 2022

City Treasurer's Report for March 2022

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for March 2022.

DISCUSSION:

Attached are the monthly cash balance and investment reports for the month of March 2022. Investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of March 31, 2022:

- The City's cash and investments totaled \$80,323,677.33
- The City's portfolio earned a 0.994% rate of return.

Treasurer's Certification

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general

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economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

ATTACHMENT:

1. City Treasurer's Report

City of Indian Wells		
Bank Reconciliation Report - City Held Cash		
Finance Department		
MONTH:	March 31, 2022	
Investment #	Investment Type	Book Value
Bank Checking & Sweep		
1	Pacific Western Bank - Sweep **.*1117	785,369.69
2	Pacific Western Bank - Accts. Payable **.*3411	0.00
3	Pacific Western Bank - Payroll **.*1752	0.00
6	Pacific Western Bank - Ambulance **.*7937	0.00
7	Pacific Western Bank - Public Funds MMA **.*5064	1,301,346.71
4	Union Bank of CA - Sweep Investment **.*0121	19,428.30
8	US Bank Money Market - Investment	524,882.07
19	Petty Cash	2,000.00
		2,633,026.77
Managed Pool Accounts		
21	Local Agency Investment Fund - City 98-33-385	22,358,822.74
		22,358,822.74
Certificates of Deposit		
441	Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442	Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443	Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445	Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457	Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460	Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463	Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464	Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465	Certificate of Deposit-Sallie Mae 795450NB4	250,000.00
473	Certificate of Deposit-First National Bank of America 32110YLK	248,000.00
480	Certificate of Deposit-Discover Bank 254673ULB	250,000.00
482	Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484	Certificate of Deposit-Comenity Capital Bank 20033AMB6	250,000.00
483	Certificate of Deposit-USB Bank USA 90348JPF2	250,000.00
485	Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486	Certificate of Deposit-Merrick Bank 5901334x4	250,000.00
498	Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499	Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501	Certificate of Deposit-BankWest 06652CHA2	249,000.00
507	Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
512	Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513	Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00
514	Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515	Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516	Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517	Certificate of Deposit-First Natl Bank of McGregor TX 32112UDI	249,000.00
518	Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519	Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520	Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521	Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522	Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525	Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548	Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00
550	Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557	Certificate of Deposit-Pentagon Federal Credit Union 70962LAS	249,000.00
558	Certificate of Deposit-Nelnet Bank, Inc 64034KAG6	250,000.00
561	Certificate of Deposit-Beal Bank 07371AYE7	250,000.00
562	Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00
		9,475,000.00
Medium Term Corporate Notes		
488	Chevron Corp 166764AH3	997,388.60
489	Amazon.com Inc. 023135AW6	992,163.20
523	Wells Fargo 95001D6U9	1,000,000.00
524	Bank of New York Mellon Corp 06406GRAN7	1,011,668.25
526	Montebello CA Pens Oblig AA 612285AE6	1,051,813.45
533	JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538	JP Morgan Chase 48126G2Q2	1,000,000.00
549	Bank of America MTN 06048WM31	1,000,000.00
556	Bank of America MTN 06048WM72	1,000,000.00
		10,053,033.50
Federal Agency Issues		
527	Fed. Nat'l Mortgage Assoc. 3136G4C43	2,000,000.00
529	Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530	Fed. Home Loan Mtg Corp 3134GWCG9	1,000,648.54
532	Fed. Nat'l Mortgage Assoc 3135GA2Z3	2,000,000.00
534	Fed. Farm Credit Bank 3130AL351	1,000,000.00
535	Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536	Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539	Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541	Fed. Farm Credit Bank 3130ALH20	1,000,000.00
542	Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544	Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546	Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551	Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552	Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553	Fed. Farm Credit Bank 3133EML67	2,000,000.00
554	Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555	Fed. Farm Credit Bank 3133EMW73	3,000,000.00
559	Fed. Home Loan Bank 3130AQWF6	1,000,000.00
560	Fed. Home Loan Bank 3130AQWJ8	1,000,000.00
563	Fed. Home Loan Bank 3130AQZ55	1,000,000.00
565	Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564	Fed. Home Loan Mtg Corp 3134GXMX9	1,000,000.00
		35,000,648.54
Municipal Bonds		
537	Dixon CA Unified School District 255651KY6	503,145.78
531	Natomas CA School District 63877NMM6	300,000.00
		803,145.78
Total Pooled Cash and Investments		\$ 80,323,677.33
Fair Value Increase (over cost)		392,538.78
Outstanding Items		
	Outstanding Warrants/Wire Transfers	(328,462.28)
	Outstanding Payroll Warrants/Wire Transfers	92,091.15
	Deposits in Transit	(16,960.33)
	Deposit in Transit	(1,453.26)
	Deposit in Transit	(158.19)
	Deposit in Transit	0.00
	Credit Card in Transit	10,506.00
Total Outstanding Items		(244,436.91)
Reconciled Bank Balance		\$ 80,471,779.20
General Ledger Balance		\$ 80,471,779.20
		0.00

NET CASH & INVESTMENT SUMMARY MARCH 2022

<u>UNRESTRICTED FUNDS</u>	March 2022	March 2021
GENERAL FUND		
101- GENERAL	\$ 9,926,406.60	\$ 5,427,018.42
TOTAL GENERAL FUND	9,926,406.60	5,427,018.42

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	1,279.89	1,353.27
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	4,154.17	6,020.83
204 - MEASURE "A"	0.00	82,225.22
209 - F.A.M.D. #1	2,061,237.05	2,396,962.65
210 - SCAQMD (VEHICLE REG.)	14,406.23	12,616.82
211 - AB 3229 COPS FUNDING	0.00	133,778.46
214 - GAS TAX 2103 MAINTENANCE	0.00	1,818.53
215 - GAS TAX 2105 MAINTENANCE	0.00	1,937.70
216 - GAS TAX 2106 CONSTRUCT/MAINT	0.00	1,512.81
217 - GAS TAX 2107 MAINTENANCE	0.00	1,856.25
218 - GAS TAX 2107.5 ENG./ADMIN	500.50	676.67
219 - GAS TAX RMRA	303,785.56	205,660.12
228 - EMERG. UPGRADE SERVICES	3,886,135.22	3,865,288.84
247 - AB 939 RECYCLING FUND	480,352.56	565,680.62
248 - SOLID WASTE	238,662.90	270,710.61
251 - STREET LIGHTING DISTRICT 2000-1	14,370.84	12,738.65
253- INDIAN WELLS VILLAS OPERATIONS	1,399,039.81	1,393,978.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,182,110.54	2,174,216.54
256- HOUSING AUTHORITY	14,261,288.35	14,289,907.92
271 - ELDORADO DRIVE LLMD	65,969.76	66,793.71
272 - MONTECITO/STARDUST LLMD	8,156.13	3,148.96
273 - CASA DORADO LLMD	1,342.20	958.44
274 - THE COVE LLMD	1,426.05	177.00
275 - SH 111/IWGR (ENTRANCE) LLMD	78,265.73	53,472.89
276 - CLUB/IW LANE LLMD	16,776.44	11,343.81
277 - COLONY LLMD	100,699.51	84,215.16
278 - COLONY COV ESTATES LLMD	61,136.32	60,809.02
279 - DESERT HORIZONS LLMD	16,846.43	1,483.48
280 - MOUNTAIN GATE LLMD	107,303.35	101,273.92
281 - MOUNTAIN GATE ESTATES LLMD	55,689.95	53,082.91
282 - VILLAGIO LLMD	287,695.19	272,007.66
283 - VAIDYA LLMD	38,440.02	37,723.96
284 - CLUB, SOUTH OF 111 LLMD	28,958.26	22,128.25
285 - MONTELENA LLMD	88,386.41	73,484.92
286 - SUNDANCE LLMD	1,445.15	592.35
287 - PROVINCE LLMD	99,261.78	96,632.00
288 - PROVINCE DBAD	585,371.79	617,916.64
TOTAL SPECIAL REVENUE FUNDS	26,490,494.09	26,976,186.40

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	0.00	3,000.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	112,113.00	129,743.26
316 - CAPITAL IMPROVEMENT	5,110,611.36	8,550,430.33
319 - ART IN PUBLIC PLACES	250,408.07	164,642.01
321 - HIGHWAY 111 CIRCULATION IMP FEE	0.00	0.70
TOTAL CAPITAL PROJECT FUNDS	5,473,132.43	8,847,816.30

CITY OF INDIAN WELLS
NET CASH & INVESTMENT SUMMARY MARCH 2022
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RESTRICTED FUNDS (Cont.)

	March 2022	March 2021
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,756,496.80	1,436,814.80
327 - BRIDGES CAPITAL RESERVE	1,806,132.00	1,724,278.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,437,624.07	1,372,168.07
329 - STORM DRAINS CAPITAL RESERVE	725,970.00	693,215.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	596,579.00	569,314.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	544,817.00	519,747.00
332 - CITY STREETS CAPITAL RESERVE	19,809,789.00	18,914,635.00
333 - CITY VEHICLES CAPITAL RESERVE	124,999.00	119,524.00
TOTAL REPLACEMENT FUNDS	26,802,406.87	25,349,695.87
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	8,373,265.81	6,078,164.05
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
TOTAL SUCCESSOR AGENCY FUNDS	8,373,265.81	6,078,164.05
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	1,500,000.00	0.00
TOTAL ENTERPRISE FUNDS	1,500,000.00	0.00
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	317,984.69	46,160.95
TOTAL INTERNAL SERVICE FUNDS	317,984.69	46,160.95
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	611,329.00	609,118.00
TOTAL RESERVE FUNDS	611,329.00	609,118.00
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	976,759.71	739,568.10
TOTAL TRUST & AGENCY FUNDS	976,759.71	739,568.10
TOTAL ALL FUNDS	80,471,779.20	74,073,728.09
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	526,330.91	314,248.30
254 - MOUNTAIN VIEW VILLAS	1,075,603.99	576,702.34
453 - UNION BANK OF CALIFORNIA TRUSTEE	17.69	8,977.77
560 - INDIAN WELLS GOLF RESORT	1,381,337.75	1,600,520.65
601 - PARS SECTION 115 TRUST	917,851.02	894,435.45
TOTAL FISCAL AGENTS	3,901,141.36	3,394,884.51
TOTAL ALL FUNDS & FISCAL AGENTS	\$ 84,372,920.56	\$ 77,468,612.60
UNRESTRICTED FUNDS	9,926,406.60	5,427,018.42
RESTRICTED FUNDS	74,446,513.96	72,041,594.18
	\$ 84,372,920.56	\$ 77,468,612.60



**The City of Indian Wells
Portfolio Management
Portfolio Summary
March 31, 2022**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	2,493,000.00	2,520,017.95	2,493,000.00	3.10	1,826	243	2.623	2.660
Managed Pool Accounts - LAIF	22,358,822.74	22,358,822.74	22,358,822.74	27.84	1	1	0.360	0.365
Money Market Sweep/Checking Account	2,633,026.77	2,633,026.77	2,633,026.77	3.28	1	1	0.246	0.249
Negotiable CD's	6,982,000.00	6,832,506.44	6,982,000.00	8.69	1,729	990	1.765	1.789
Medium Term Corporate Notes	10,000,000.00	9,448,480.00	10,053,033.50	12.52	1,704	1,077	1.617	1.639
Federal Agency Issues - Callables	35,000,000.00	33,108,630.00	35,000,648.54	43.57	1,711	1,388	0.983	0.997
Miscellaneous Securities - Coupon	800,000.00	760,228.00	803,145.78	1.00	1,449	989	0.653	0.662
Investments	80,266,849.51	77,661,711.90	80,323,677.33	100.00%	1,181	843	0.980	0.994

Total Earnings	March 31	Month Ending
Current Year	60,580.69	
Average Daily Balance	80,512,070.25	
Effective Rate of Return	0.89%	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


Kevin McCarthy, Finance Director

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 March 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	248,099.25	245,000.00	2.600		2.564	312	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	250,730.00	250,000.00	2.400		2.367	53	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	250,730.00	250,000.00	2.400		2.367	53	05/24/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	253,877.50	250,000.00	2.850		2.811	362	03/29/2023
17801GBR9	475	City National Bank		05/30/2017	250,000.00	250,687.50	250,000.00	2.100		2.071	60	05/31/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	253,121.20	248,000.00	3.150		3.107	475	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	254,347.50	250,000.00	3.000		2.959	369	04/25/2023
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	253,190.00	250,000.00	2.650		2.614	285	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	254,477.50	250,000.00	3.050		3.008	389	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	250,757.50	250,000.00	2.400		2.367	55	05/26/2022
		Subtotal and Average	2,952,677.42		2,493,000.00	2,520,017.95	2,493,000.00			2.623	243	

Managed Pool Accounts - LAIF

SYS21	21	LAIF - City			22,358,822.74	22,358,822.74	22,358,822.74	0.365		0.360	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		Subtotal and Average	22,720,113.06		22,358,822.74	22,358,822.74	22,358,822.74			0.360	1	

Money Market Sweep/Checking Account

SYS1	1	Pacific Western Bank			785,369.69	785,369.69	785,369.69	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			1,301,346.71	1,301,346.71	1,301,346.71	0.350		0.345	1	
SYS8	8	US Bank Money Market		08/31/2021	524,882.07	524,882.07	524,882.07	0.000		0.000	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			19,428.30	19,428.30	19,428.30	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2020	2,000.00	2,000.00	2,000.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
		Subtotal and Average	4,806,481.86		2,633,026.77	2,633,026.77	2,633,026.77			0.246	1	

Negotiable CD's

020080BX4	515	Alma Bank		03/31/2020	250,000.00	241,757.50	250,000.00	1.400		1.380	1,092	03/28/2025
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	234,331.41	249,000.00	0.700		0.690	1,208	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	247,530.90	249,000.00	2.000		1.973	847	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	253,330.00	250,000.00	3.250		3.205	206	10/24/2022
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	241,502.50	250,000.00	1.900		1.874	1,783	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	241,502.50	250,000.00	1.900		1.874	1,783	02/17/2027

Portfolio CITY
 AP
 PM (PRF_PM2) 7/3.0

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
March 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	242,805.00	250,000.00	1.550		1.529	1,095	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	247,392.73	247,000.00	2.300		0.000	817	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	238,466.86	248,000.00	1.250		1.233	1,125	04/30/2025
20033AM86	484	Comerity Capital Bank		10/30/2018	250,000.00	256,507.50	250,000.00	3.450		3.403	577	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	255,855.00	250,000.00	3.300		3.255	550	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	243,883.05	249,000.00	1.150		1.135	760	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	243,629.07	249,000.00	1.100		1.086	760	04/30/2024
3211ZUDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	240,135.60	249,000.00	1.350		1.332	1,123	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	232,965.00	250,000.00	0.900		0.888	1,537	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	241,897.50	250,000.00	1.400		1.362	1,095	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	254,727.50	250,000.00	3.400		3.356	294	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	253,762.50	250,000.00	3.400		3.352	221	11/08/2022
64034KAG6	558	Netnet Bank, Inc.		02/02/2022	250,000.00	237,092.50	250,000.00	1.500		1.479	1,768	02/02/2027
65406ZJZ2	513	Nicolet National Bank		03/31/2020	250,000.00	241,705.00	250,000.00	1.400		1.362	1,095	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	239,012.61	249,000.00	1.200		1.184	1,125	04/30/2025
749622AL0	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	238,466.88	248,000.00	1.250		1.233	1,125	04/30/2025
69506YRL5	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	230,800.59	249,000.00	0.900		0.888	1,642	09/29/2026
70962LAS1	498	RIA Federal Credit Union		06/24/2019	249,000.00	251,509.92	249,000.00	2.500		2.468	634	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	241,031.20	248,000.00	1.600		1.578	1,124	04/29/2025
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	233,692.50	250,000.00	0.900		0.888	1,482	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	256,695.00	250,000.00	3.500		3.454	574	10/27/2023
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	250,718.10	249,000.00	1.900		1.875	291	01/17/2023
Subtotal and Average					6,982,000.00	6,832,506.44	6,982,000.00			1.765	990	
Medium Term Corporate Notes												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,006,380.00	992,163.20	2.400		3.303	327	02/22/2023
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	929,740.00	1,000,000.00	1.250		1.233	1,518	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	877,900.00	1,000,000.00	1.200		1.184	1,581	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	963,940.00	1,011,668.25	1.600		1.190	1,119	04/24/2025
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,010,840.00	997,388.60	3.191		3.375	449	06/24/2023
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	900,550.00	1,000,000.00	0.800		0.789	1,427	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,798,540.00	2,000,000.00	0.700		0.690	1,392	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	971,710.00	1,051,813.45	2.503		0.819	1,157	06/01/2025
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	988,880.00	1,000,000.00	2.150		2.959	394	04/30/2023
Subtotal and Average					10,000,000.00	9,448,480.00	10,053,033.50			1.617	1,077	

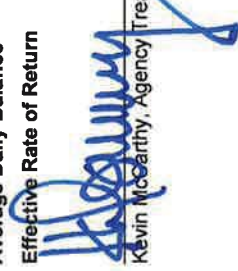
The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 March 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,871,260.00	2,000,000.00	0.580		0.572	1,215	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,872,600.00	2,000,000.00	0.900		0.888	1,536	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,871,000.00	2,000,000.00	0.800		0.789	1,543	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,882,820.00	2,000,000.00	0.740		0.730	1,186	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,809,650.00	3,000,000.00	0.870		0.858	1,579	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	933,600.00	1,000,000.00	0.625		0.616	1,418	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	933,760.00	1,000,000.00	0.600		0.592	1,426	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,869,340.00	2,000,000.00	0.625		0.616	1,425	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,876,000.00	2,000,000.00	0.800		0.789	1,445	03/16/2026
3130ALHZD	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	936,930.00	1,000,000.00	0.530		0.523	1,174	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	941,970.00	1,000,000.00	0.875		0.863	1,453	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,887,720.00	2,000,000.00	1.000		0.986	1,459	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	950,210.00	1,000,000.00	1.100		1.085	1,482	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,881,040.00	2,000,000.00	0.650		0.967	1,551	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	972,140.00	1,000,000.00	2.150		2.121	1,791	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	969,840.00	1,000,000.00	2.050		2.022	1,790	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	985,950.00	1,000,000.00	2.500		2.466	1,804	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,983,840.00	2,000,000.00	1.500		1.846	727	03/28/2024
3134GWC99	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	948,310.00	1,000,648.54	0.650		0.621	1,125	04/30/2025
3134GXM99	564	Fed. Home Loan Mtg Corp		03/25/2022	1,000,000.00	990,570.00	1,000,000.00	2.200		2.170	1,089	03/25/2025
3136G4C43	527	Fed. Natl Mortgage Assoc		08/14/2020	2,000,000.00	1,880,180.00	2,000,000.00	0.650		0.641	1,231	08/14/2025
3135GAZ23	532	Fed. Natl Mortgage Assoc		11/17/2020	2,000,000.00	1,859,900.00	2,000,000.00	0.560		0.552	1,326	11/17/2025
Subtotal and Average			32,194,205.15		35,000,000.00	33,108,630.00	35,000,648.54			0.963	1,388	
Miscellaneous Securities - Coupon												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	476,935.00	503,145.78	0.672		0.395	853	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	283,293.00	300,000.00	1.100		1.085	1,218	08/01/2025
Subtotal and Average			803,198.33		800,000.00	760,228.00	803,145.78			0.653	989	
Total and Average			80,512,070.25		80,266,849.51	77,661,711.90	80,323,677.33			0.980	843	

2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
March 31, 2022

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	3.44	3.44	3.44	100.00	1	1	0.000	0.000
Investments	3.44	3.44	3.44	100.00%	1	1	0.000	0.000

Total Earnings **March 31 Month Ending**
 Current Year **0.00**
 Average Daily Balance **1,287,110.70**
 Effective Rate of Return **0.00%**



Kevin McCarthy, Agency Treasurer


**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014A Bonds Reserve		07/01/2020	1.00	1.00	1.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2020	0.03	0.03	0.03			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2020	0.17	0.17	0.17			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2020	2.24	2.24	2.24			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1,287,110.70		3.44	3.44	3.44			0.000	1	
		Total and Average	1,287,110.70		3.44	3.44	3.44			0.000	1	

2015 A Bonds
Portfolio Management
Portfolio Summary
March 31, 2022

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings **March 31 Month Ending**
 Current Year 0.00
 Average Daily Balance 1.00
 Effective Rate of Return 0.00%


 Kevin McGarry, Agency Treasurer

2015 A Bonds
Portfolio Management
Portfolio Details - Investments
March 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS27	27	2015 A Reserve		08/31/2021	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

2016 A Bonds
Portfolio Management
Portfolio Summary
March 31, 2022

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings March 31 Month Ending
Current Year 0.00
Average Daily Balance 1.00
Effective Rate of Return 0.00%


Kevin McCarthy, Agency Treasurer

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
March 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2020	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

**2020 A Bonds
Portfolio Management
Portfolio Details - Investments
March 31, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2020	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	



City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells, CA 92210
 (760)346-2489

2022 Bonds
Portfolio Management
Portfolio Summary
March 31, 2022

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	12,089,119.84	12,089,119.84	12,089,119.84	100.00	1	1	0.000	0.000
Investments	12,089,119.84	12,089,119.84	12,089,119.84	100.00%	1	1	0.000	0.000

Total Earnings **March 31 Month Ending**
 Current Year 0.00
 Average Daily Balance 12,089,086.76
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

2022 Bonds
Portfolio Management
Portfolio Details - Investments
March 31, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS2	2	2022 Bonds COI		02/10/2022	38,303.76	38,303.76	38,303.76			0.000	1	
SYS1	1	2022 Bonds Project Fund		02/10/2022	12,050,816.08	12,050,816.08	12,050,816.08			0.000	1	
		Subtotal and Average	12,089,086.76		12,089,119.84	12,089,119.84	12,089,119.84			0.000	1	
		Total and Average	12,089,086.76		12,089,119.84	12,089,119.84	12,089,119.84			0.000	1	