



6/16/2022

File #: 120-22 Item #: G.

***Indian Wells City Council***  
***Staff Report - Finance***

***June 16, 2022***

**City Treasurer's Report for April 2022**

**RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for April 2022.

**DISCUSSION:**

Attached are the monthly cash balance and investment reports for the month of April 2022. Investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of April 30, 2022:

- The City's cash and investments totaled \$83,558,610.54
- The City's portfolio earned a 1.079% rate of return.

Treasurer's Certification

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general

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economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

#### Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

### **ATTACHMENT:**

1. City Treasurer's Report

City of Indian Wells		
Bank Reconciliation Report - City Held Cash		
Finance Department		
MONTH:	April 30, 2022	
Investment #	Investment Type	Book Value
<b>Bank Checking &amp; Sweep</b>		
1	Pacific Western Bank - Sweep ***1117	1,899,917.04
2	Pacific Western Bank - Accts. Payable **3411	0.00
3	Pacific Western Bank - Payroll **1752	0.00
6	Pacific Western Bank - Ambulance **7937	0.00
7	Pacific Western Bank - Public Funds MMA **5064	801,678.98
4	Union Bank of CA - Sweep Investment ***0121	194.39
8	US Bank Money Market - Investment	61,510.60
19	Petty Cash	2,000.00
		<b>2,765,301.01</b>
<b>Managed Pool Accounts</b>		
21	Local Agency Investment Fund - City 98-33-385	23,462,383.22
		<b>23,462,383.22</b>
<b>Certificates of Deposit</b>		
441	Certificate of Deposit-American Express Bank 02587CFG0	250,000.00
442	Certificate of Deposit-American Express Centurion 02587DS66	250,000.00
443	Certificate of Deposit-Synchrony Bank 87164WRD2	250,000.00
445	Certificate of Deposit-City National Bank 17801GBR9	250,000.00
457	Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460	Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463	Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464	Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465	Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473	Certificate of Deposit-First National Bank of America 32110YLK	248,000.00
480	Certificate of Deposit-Discover Bank 254673UL8	250,000.00
482	Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484	Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483	Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485	Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486	Certificate of Deposit-Merrick Bank 59013J4x4	250,000.00
498	Certificate of Deposit-RJA Federal Credit Union 749622AL0	249,000.00
499	Certificate of Deposit-Capital One Bank 14042TYA3	247,000.00
501	Certificate of Deposit-BankWest 06652CHAZ	249,000.00
507	Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
512	Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513	Certificate of Deposit-Nicolet Nation Bank 654062J22	250,000.00
514	Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515	Certificate of Deposit-Alma Bank 0200808X4	250,000.00
516	Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517	Certificate of Deposit-First Natl Bank of McGregor TX 32112UDI	249,000.00
518	Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519	Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520	Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521	Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522	Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525	Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548	Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00
550	Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557	Certificate of Deposit-Pentagon Federal Credit Union 70962LAS	249,000.00
558	Certificate of Deposit-Nelnet Bank, Inc 64034KAG6	250,000.00
561	Certificate of Deposit-Beal Bank 07371AYE7	250,000.00
562	Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00
		<b>9,475,000.00</b>
<b>Medium Term Corporate Notes</b>		
488	Chevron Corp 166764AH3	997,565.45
489	Amazon.com Inc. 023135AW6	992,895.61
523	Wells Fargo 95001D6U9	1,000,000.00
524	Bank of New York Mellon Corp 06406RAN7	1,011,350.89
526	Montebello CA Pens Oblig AA 612285AE6	1,050,449.94
533	JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538	JP Morgan Chase 48128G2Q2	1,000,000.00
549	Bank of America MTN 06048WM31	1,000,000.00
556	Bank of America MTN 06048WM72	1,000,000.00
		<b>10,052,261.89</b>
<b>Federal Agency Issues</b>		
527	Fed. Nat'l Mortgage Assoc. 3136G4C43	2,000,000.00
529	Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530	Fed. Home Loan Mtg Corp 3134GWCG9	1,000,630.99
532	Fed. Nat'l Mortgage Assoc 3135GAZ23	2,000,000.00
534	Fed. Farm Credit Bank 3130AL351	1,000,000.00
535	Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536	Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539	Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541	Fed. Farm Credit Bank 3130ALH20	1,000,000.00
542	Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544	Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546	Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551	Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552	Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553	Fed. Farm Credit Bank 3133EML67	2,000,000.00
554	Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555	Fed. Farm Credit Bank 3133EMW73	3,000,000.00
559	Fed. Home Loan Bank 3130AQWF6	1,000,000.00
560	Fed. Home Loan Bank 3130AQWJ8	1,000,000.00
563	Fed. Home Loan Bank 3130AQZ55	1,000,000.00
565	Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564	Fed. Home Loan Mtg Corp 3134GXM9	1,000,000.00
566	Fed. Home Loan Bank 3130ARGE5	1,000,000.00
567	Fed. Home Loan Mtg Corp 3134GXQP2	1,000,000.00
		<b>37,000,630.99</b>
<b>Municipal Bonds</b>		
537	Dixon CA Unified School District 255651KY6	503,033.43
531	Natomas CA School District 63877NMM6	300,000.00
		<b>803,033.43</b>
<b>Total Pooled Cash and Investments</b>		<b>\$ 83,558,610.54</b>
Fair Value Increase (over cost)		393,440.29
<b>Outstanding Items</b>	Outstanding Warrants/Wire Transfers	(892,814.40)
	Outstanding Payroll Warrants/Wire Transfers	0.00
	Deposits in Transit	(5,961.00)
	Deposit in Transit	(3,665.39)
	Deposit in Transit	(332.27)
	Deposit in Transit	1,525.52
	Credit Card in Transit	10,386.92
<b>Total Outstanding Items</b>		<b>(890,860.62)</b>
<b>Reconciled Bank Balance</b>		<b>\$ 83,061,190.21</b>
<b>General Ledger Balance</b>		<b>\$ 83,061,190.21</b>
		0.00

## NET CASH & INVESTMENT SUMMARY APRIL 2022

<u>UNRESTRICTED FUNDS</u>	<u>April 2022</u>	<u>April 2021</u>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 12,819,879.36	\$ 5,392,458.28
<b>TOTAL GENERAL FUND</b>	<b>12,819,879.36</b>	<b>5,392,458.28</b>

### RESTRICTED FUNDS

#### **SPECIAL REVENUE FUNDS**

202 - TRAFFIC SAFETY	845.62	2,600.00
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	3,599.97	64,964.39
204 - MEASURE "A"	3,083.69	82,225.22
209 - F.A.M.D. #1	1,959,135.66	2,315,461.70
210 - SCAQMD (VEHICLE REG.)	13,201.21	11,381.90
211 - AB 3229 COPS FUNDING	3.00	142,111.79
214 - GAS TAX 2103 MAINTENANCE	0.00	4,747.03
215 - GAS TAX 2105 MAINTENANCE	0.00	4,100.23
216 - GAS TAX 2106 CONSTRUCT/MAINT	0.00	3,182.30
217 - GAS TAX 2107 MAINTENANCE	0.00	4,868.84
218 - GAS TAX 2107.5 ENG./ADMIN	333.33	676.67
219 - GAS TAX RMRA	322,065.86	214,153.48
228 - EMERG. UPGRADE SERVICES	3,866,399.91	3,661,597.67
247 - AB 939 RECYCLING FUND	471,247.75	566,746.05
248 - SOLID WASTE	233,234.90	270,088.77
251 - STREET LIGHTING DISTRICT 2000-1	14,396.84	12,738.65
253- INDIAN WELLS VILLAS OPERATIONS	1,401,746.81	1,393,978.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,186,331.54	2,174,216.54
256- HOUSING AUTHORITY	14,164,477.70	14,264,708.16
271 - ELDORADO DRIVE LLMD	63,948.34	64,121.41
272 - MONTECITO/STARDUST LLMD	7,088.94	2,109.48
273 - CASA DORADO LLMD	1,360.20	958.44
274 - THE COVE LLMD	1,442.05	177.00
275 - SH 111/IWGR (ENTRANCE) LLMD	61,444.27	37,751.33
276 - CLUB/IW LANE LLMD	15,251.49	9,780.04
277 - COLONY LLMD	96,069.73	79,650.47
278 - COLONY COV ESTATES LLMD	60,298.05	59,907.09
279 - DESERT HORIZONS LLMD	17,149.43	1,483.48
280 - MOUNTAIN GATE LLMD	104,587.75	98,709.38
281 - MOUNTAIN GATE ESTATES LLMD	54,960.24	52,244.81
282 - VILLAGIO LLMD	281,059.17	265,169.05
283 - VAIDYA LLMD	38,257.15	37,467.35
284 - CLUB, SOUTH OF 111 LLMD	28,669.31	21,690.96
285 - MONTELENA LLMD	83,981.46	68,934.14
286 - SUNDANCE LLMD	1,467.15	592.35
287 - PROVINCE LLMD	99,485.78	96,632.00
288 - PROVINCE DBAD	586,532.79	614,616.64
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>26,243,157.09</b>	<b>26,706,543.62</b>

#### **CAPITAL PROJECT FUNDS**

314 - PARK-IN-LIEU FEES	0.00	7,896.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	149,533.00	139,699.26
316 - CAPITAL IMPROVEMENT	5,022,094.19	8,557,280.26
319 - ART IN PUBLIC PLACES	277,920.68	165,427.46
321 - HIGHWAY 111 CIRCULATION IMP FEE	4,160.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>5,453,708.57</b>	<b>8,870,303.68</b>

**RESTRICTED FUNDS (Cont.)**

	<b><u>April 2022</u></b>	<b><u>April 2021</u></b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,759,893.80	1,436,814.80
327 - BRIDGES CAPITAL RESERVE	1,809,625.00	1,724,278.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,440,405.07	1,372,168.07
329 - STORM DRAINS CAPITAL RESERVE	727,374.00	693,215.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	597,733.00	569,314.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	545,871.00	519,747.00
332 - CITY STREETS CAPITAL RESERVE	19,848,108.00	18,914,635.00
333 - CITY VEHICLES CAPITAL RESERVE	125,241.00	119,524.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>26,854,250.87</u></b>	<b><u>25,349,695.87</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	8,383,632.81	6,078,164.05
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>8,383,632.81</u></b>	<b><u>6,078,164.05</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	1,487,662.67	0.00
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>1,487,662.67</u></b>	<b><u>0.00</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	282,939.78	0.00
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>282,939.78</u></b>	<b><u>0.00</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	612,512.00	609,118.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>612,512.00</u></b>	<b><u>609,118.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	923,447.06	837,138.04
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>923,447.06</u></b>	<b><u>837,138.04</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>83,061,190.21</u></b>	<b><u>73,843,421.54</u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	528,636.31	342,295.46
254 - MOUNTAIN VIEW VILLAS	1,112,052.81	626,624.37
453 - UNION BANK OF CALIFORNIA TRUSTEE	17.69	8,978.08
560 - INDIAN WELLS GOLF RESORT	1,569,906.33	1,805,509.36
601 - PARS SECTION 115 TRUST	862,160.04	920,180.83
<b>TOTAL FISCAL AGENTS</b>	<b><u>4,072,773.18</u></b>	<b><u>3,703,588.10</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 87,133,963.39</u></b>	<b><u>\$ 77,547,009.64</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>12,819,879.36</b>	<b>5,392,458.28</b>
<b>RESTRICTED FUNDS</b>	<b><u>74,314,084.03</u></b>	<b><u>72,154,551.36</u></b>
	<b><u>\$ 87,133,963.39</u></b>	<b><u>\$ 77,547,009.64</u></b>



City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

The City of Indian Wells  
 Portfolio Management  
 Portfolio Summary  
 April 30, 2022

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	2,493,000.00	2,511,428.07	2,493,000.00	2.98	1,826	213	2.623	2.660
Managed Pool Accounts - LAIF	23,462,383.22	23,462,383.22	23,462,383.22	28.08	1	1	0.516	0.523
Money Market Sweep/Checking Account	2,765,301.01	2,765,301.01	2,765,301.01	3.31	1	1	0.301	0.305
Negotiable CD's	6,982,000.00	6,762,858.49	6,982,000.00	8.36	1,729	960	1.765	1.789
Medium Term Corporate Notes	10,000,000.00	9,326,920.00	10,052,261.89	12.03	1,704	1,047	1.617	1.640
Federal Agency Issues - Callables	37,000,000.00	34,678,280.00	37,000,630.99	44.28	1,698	1,363	1.091	1.106
Miscellaneous Securities - Coupon	800,000.00	754,005.00	803,033.43	0.96	1,449	959	0.653	0.662
<b>Investments</b>	<b>83,502,684.23</b>	<b>80,261,175.79</b>	<b>83,558,610.54</b>	<b>100.00%</b>	<b>1,170</b>	<b>826</b>	<b>1.064</b>	<b>1.079</b>

**Total Earnings** April 30 Month Ending 66,035.33  
**Current Year**  
**Average Daily Balance** 81,082,586.29  
**Effective Rate of Return** 0.99%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

Kevin McCarthy, Finance Director

Reporting period 04/01/2022-04/30/2022

Run Date: 06/01/2022 - 18:52

No fiscal year history available

Portfolio City  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.6.1

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 April 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	247,271.15	245,000.00	2.600		2.564	282	02/07/2023
02587DS66	442	American Express Centurion		05/24/2017	250,000.00	250,312.50	250,000.00	2.400		2.367	23	05/24/2022
02587CFG0	441	American Express Bank FSB		05/24/2017	250,000.00	250,312.50	250,000.00	2.400		2.367	23	05/24/2022
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	252,777.50	250,000.00	2.850		2.811	332	03/29/2023
17801GBR9	445	City National Bank		05/30/2017	250,000.00	250,322.50	250,000.00	2.100		2.071	30	05/31/2022
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	251,481.92	248,000.00	3.150		3.107	445	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	253,042.50	250,000.00	3.000		2.959	359	04/25/2023
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	252,405.00	250,000.00	2.650		2.614	255	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	253,165.00	250,000.00	3.050		3.008	359	04/25/2023
87164WRD2	443	Synchrony Bank		05/26/2017	250,000.00	250,337.50	250,000.00	2.400		2.367	25	05/26/2022
<b>Subtotal and Average</b>					<b>2,493,000.00</b>	<b>2,511,428.07</b>	<b>2,493,000.00</b>			<b>2.623</b>	<b>213</b>	

**Managed Pool Accounts - LAIF**

SYS21	21	LAIF - City			23,462,383.22	23,462,383.22	23,462,383.22	0.523		0.516	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>					<b>23,462,383.22</b>	<b>23,462,383.22</b>	<b>23,462,383.22</b>			<b>0.516</b>	<b>1</b>	

**Money Market Sweep/Checking Account**

SYS1	1	Pacific Western Bank			1,899,917.04	1,899,917.04	1,899,917.04	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			801,678.98	801,678.98	801,678.98	0.460		0.454	1	
SYS8	8	US Bank Money Market		08/31/2021	61,510.60	61,510.60	61,510.60			0.000	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			194.39	194.39	194.39	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2020	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2020	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>					<b>2,765,301.01</b>	<b>2,765,301.01</b>	<b>2,765,301.01</b>			<b>0.301</b>	<b>1</b>	

**Negotiable CD's**

020080BX4	515	Alma Bank		03/31/2020	250,000.00	239,155.00	250,000.00	1.400		1.380	1,062	03/28/2025
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	231,627.27	249,000.00	0.700		0.690	1,178	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	244,849.17	249,000.00	2.000		1.973	817	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	252,847.50	250,000.00	3.250		3.205	176	10/24/2024
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	237,382.50	250,000.00	1.900		1.874	1,753	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	237,382.50	250,000.00	1.900		1.874	1,753	02/17/2027

Portfolio CITY  
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The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 April 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Rated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	240,177.50	250,000.00	1.550		1.529	1,065	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	244,705.37	247,000.00	2.300		0.000	787	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	235,743.84	248,000.00	1.250		1.233	1,095	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	254,447.50	250,000.00	3.450		3.403	547	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	253,945.00	250,000.00	3.300		3.255	520	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	241,480.20	249,000.00	1.150		1.135	730	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	241,238.67	249,000.00	1.100		1.086	730	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	237,361.74	249,000.00	1.350		1.332	1,093	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	229,832.50	250,000.00	0.900		0.888	1,507	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	239,092.50	250,000.00	1.400		1.382	1,065	03/31/2025
59013J4X4	486	Merrick Bank		11/20/2018	250,000.00	253,772.50	250,000.00	3.400		3.356	264	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	253,135.00	250,000.00	3.400		3.352	191	11/08/2022
64034KAG6	558	Netnet Bank, Inc.		02/02/2022	250,000.00	233,142.50	250,000.00	1.500		1.479	1,738	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	239,102.50	250,000.00	1.400		1.382	1,065	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	236,263.65	249,000.00	1.200		1.184	1,095	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	235,743.84	248,000.00	1.250		1.233	1,095	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	227,376.84	249,000.00	0.900		0.888	1,612	09/29/2026
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	249,450.69	249,000.00	2.500		2.468	604	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	238,201.52	248,000.00	1.600		1.578	1,094	04/29/2025
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	230,692.50	250,000.00	0.900		0.888	1,452	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	254,635.00	250,000.00	3.500		3.454	544	10/27/2023
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	250,073.19	249,000.00	1.900		1.875	261	01/17/2023
<b>Subtotal and Average</b>					<b>6,982,000.00</b>	<b>6,762,858.49</b>	<b>6,982,000.00</b>			<b>1.765</b>	<b>960</b>	
<b>Medium Term Corporate Notes</b>												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	1,001,400.00	992,895.61	2.400		3.303	297	02/22/2023
06049WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	894,940.00	1,000,000.00	1.250		1.233	1,488	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	862,890.00	1,000,000.00	1.200		1.184	1,551	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	948,680.00	1,011,350.89	1.600		1.190	1,089	04/24/2025
166764AH3	488	Chevron Corp		11/20/2018	1,000,000.00	1,004,600.00	997,565.45	3.191		3.375	419	06/24/2023
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	866,470.00	1,000,000.00	0.800		0.789	1,397	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,771,320.00	2,000,000.00	0.700		0.690	1,362	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	973,190.00	1,050,449.94	2.503		0.819	1,127	06/01/2025
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	983,430.00	1,000,000.00	2.150		2.959	364	04/30/2023
<b>Subtotal and Average</b>					<b>10,000,000.00</b>	<b>9,326,920.00</b>	<b>10,052,261.89</b>			<b>1.617</b>	<b>1,047</b>	

Portfolio CITY  
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The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 April 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,850,960.00	2,000,000.00	0.580		0.572	1,185	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,845,380.00	2,000,000.00	0.900		0.888	1,506	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,843,580.00	2,000,000.00	0.800		0.789	1,513	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,862,640.00	2,000,000.00	0.740		0.730	1,156	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,767,380.00	3,000,000.00	0.870		0.858	1,549	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	921,190.00	1,000,000.00	0.625		0.616	1,388	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	921,280.00	1,000,000.00	0.600		0.592	1,396	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,844,420.00	2,000,000.00	0.625		0.616	1,395	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,850,720.00	2,000,000.00	0.800		0.789	1,415	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	927,180.00	1,000,000.00	0.530		0.523	1,144	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	929,290.00	1,000,000.00	0.875		0.863	1,423	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,862,280.00	2,000,000.00	1.000		0.985	1,429	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	937,340.00	1,000,000.00	1.100		1.085	1,452	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,855,520.00	2,000,000.00	0.650		0.967	1,521	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	958,510.00	1,000,000.00	2.150		2.121	1,761	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	955,750.00	1,000,000.00	2.050		2.022	1,760	02/24/2027
3130ARC55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	974,280.00	1,000,000.00	2.500		2.466	1,774	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,974,320.00	2,000,000.00	1.500		1.846	697	03/28/2024
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	2,000,000.00	987,420.00	2,000,000.00	3.000		2.959	1,816	04/21/2027
3134GWCG9	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	934,420.00	1,000,630.99	0.650		0.621	1,095	04/30/2025
3134GXM9	564	Fed. Home Loan Mtg Corp		03/25/2022	1,000,000.00	976,330.00	1,000,000.00	2.200		2.170	1,059	03/25/2025
3134GXQP2	567	Fed. Home Loan Mtg Corp		04/28/2022	1,000,000.00	998,210.00	1,000,000.00	3.030		2.988	1,093	04/28/2025
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,858,840.00	2,000,000.00	0.650		0.641	1,201	08/14/2025
3135GAZ23	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,841,040.00	2,000,000.00	0.560		0.552	1,296	11/17/2025
<b>Subtotal and Average</b>					<b>37,000,000.00</b>	<b>34,678,280.00</b>	<b>37,000,630.99</b>			<b>1.091</b>	<b>1,363</b>	
<b>Miscellaneous Securities - Coupon</b>												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	473,775.00	503,033.43	0.672		0.395	823	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	280,230.00	300,000.00	1.100		1.085	1,188	08/01/2025
<b>Subtotal and Average</b>					<b>800,000.00</b>	<b>754,005.00</b>	<b>803,033.43</b>			<b>0.663</b>	<b>959</b>	

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 April 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity
<b>Total and Average</b>			81,082,586.29		83,502,684.23	80,261,175.79	83,558,610.54			1.064	826



City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

**2014, 2015, 2016, 2020 Series**  
**Portfolio Management**  
**Portfolio Summary**  
**April 30, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	3.44	3.44	3.44	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>3.44</b>	<b>3.44</b>	<b>3.44</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** April 30 Month Ending  
 Current Year 0.00  
 Average Daily Balance 3.44  
 Effective Rate of Return 0.00%

  
 Kevin McCarthy, Agency Treasurer

Reporting period 04/01/2022-04/30/2022  
 Run Date: 06/02/2022 - 15:37

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 Report Ver. 7.3.6.1

No fiscal year history available

**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014A Bonds Reserve		07/01/2020	1.00	1.00	1.00	1.00		0.000	1	
SYS26	26	All Bond Series Principal		07/01/2020	0.03	0.03	0.03	0.03		0.000	1	
SYS25	25	All Bond Series Interest		07/01/2020	0.17	0.17	0.17	0.17		0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2020	2.24	2.24	2.24	2.24		0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00	0.00		0.000	1	
<b>Subtotal and Average</b>			<b>3.44</b>		<b>3.44</b>	<b>3.44</b>	<b>3.44</b>	<b>3.44</b>		<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>3.44</b>		<b>3.44</b>	<b>3.44</b>	<b>3.44</b>	<b>3.44</b>		<b>0.000</b>	<b>1</b>	



**2015 A Bonds  
Portfolio Management  
Portfolio Summary  
April 30, 2022**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** April 30 Month Ending 0.00  
**Current Year** 0.00  
**Average Daily Balance** 1.00  
**Effective Rate of Return** 0.00%

*Kevin McCarthy*  
 Kevin McCarthy, Agency Treasurer

**2015 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS27	27	2015 A Reserve		08/31/2021	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	

**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
April 30, 2022**

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** April 30 Month Ending  
 Current Year 0.00  
 Average Daily Balance 1.00  
 Effective Rate of Return 0.00%

  
 Kevin McCarthy, Agency Treasurer

**2016 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2020	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	





**2020 A Bonds  
Portfolio Management  
Portfolio Summary  
April 30, 2022**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** April 30 Month Ending  
 Current Year 0.00  
 Average Daily Balance 1.00  
 Effective Rate of Return 0.00%

*[Signature]*  
 Kevin McCarthy, Agency Treasurer

**2020 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**April 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2020 A Bonds COI		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2020	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	




**2022 Bonds  
Portfolio Management  
Portfolio Summary  
April 30, 2022**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	12,090,192.58	12,090,192.58	12,090,192.58	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>12,090,192.58</b>	<b>12,090,192.58</b>	<b>12,090,192.58</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings** April 30 Month Ending  
 Current Year 0.00  
 Average Daily Balance 12,089,155.60  
 Effective Rate of Return 0.00%

  
 Kevin McCarthy, Agency Treasurer

**2022 Bonds  
Portfolio Management  
Portfolio Details - Investments  
April 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS2	2	2022 Bonds COI		02/10/2022	38,307.16	38,307.16	38,307.16			0.000	1	
SYS1	1	2022 Bonds Project Fund		02/10/2022	12,051,885.42	12,051,885.42	12,051,885.42			0.000	1	
		<b>Subtotal and Average</b>	<b>12,089,155.60</b>		<b>12,090,192.58</b>	<b>12,090,192.58</b>	<b>12,090,192.58</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>12,089,155.60</b>		<b>12,090,192.58</b>	<b>12,090,192.58</b>	<b>12,090,192.58</b>			<b>0.000</b>	<b>1</b>	