



INDIAN WELLS CITY COUNCIL

August 3, 2022

Staff Report: Finance
Subject: City Treasurer's Report for June 2022

RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for June 2022.

DISCUSSION:

Attached are the monthly cash balance and investment reports for the month of June 2022. Investments reflected in this report are "Marked-to-Market", meaning the market value of City's investments is updated monthly. This method provides a clear depiction of the value of the City's portfolio subject to the performance of the investment market. The City of Indian Wells continues to maintain prudent fiscal reserves and minimize un-invested cash.

Cash and Investments

As of June 30, 2022:

- The City's cash and investments totaled \$89,582,252.55
- The City's portfolio earned a 1.170% rate of return.

Treasurer's Certification

Compliance - The City Treasurer certifies the City's cash and investments presented in this Report are in compliance with the City's investment policy and with legal requirements of State of California Government Code section 53600.

Liquidity - The City Treasurer certifies the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature at the same time cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists largely of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and provides reconciliation between investment balances and the General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide the maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in order of priority are: (1) safety, (2) liquidity and (3) yield.

ATTACHMENTS:

1. City Treasurer's Report

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **June 30, 2022**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **.*1117	1,401,179.43
2		Pacific Western Bank - Accts. Payable **.*3411	0.00
3		Pacific Western Bank - Payroll **.*1752	0.00
6		Pacific Western Bank - Ambulance **.*7937	0.00
7		Pacific Western Bank - Public Funds MMA **.*5064	3,403,647.72
4		Union Bank of CA - Sweep Investment **.*0121	39,311.91
8		US Bank Money Market - Investment	42,526.11
19		Petty Cash	2,000.00
			4,888,665.17
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	26,662,383.22
			26,662,383.22
Certificates of Deposit			
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
482		Certificate of Deposit-Barclays Bank Delaware 06740KMN4	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
485		Certificate of Deposit-Morgan Stanley Bank 61760ARM3	250,000.00
486		Certificate of Deposit-Merrick Bank 5901334x4	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHAZ	249,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062J22	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR9	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557		Certificate of Deposit-Pentagon Federal Credit Union 70962LAS1	249,000.00
558		Certificate of Deposit-Nelnet Bank, Inc 64034KAG6	250,000.00
561		Certificate of Deposit-Beal Bank 07371AYE7	250,000.00
562		Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00
			8,475,000.00
Medium Term Corporate Notes			
489		Amazon.com Inc. 023135AW6	994,360.43
523		Wells Fargo 95001D6U9	1,000,000.00
524		Bank of New York Mellon Corp 06406GRAN7	1,010,716.17
526		Montebello CA Pens Oblig AA 612285AE6	1,047,722.92
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morgan Chase 48128G2Q2	1,000,000.00
549		Bank of America MTN 06048WWM31	1,000,000.00
556		Bank of America MTN 06048WWM72	1,000,000.00
			9,052,799.52
Federal Agency Issues			
527		Fed. Natl Mortgage Assoc. 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Home Loan Mtg Corp 3134GWCG9	1,000,595.91
532		Fed. Natl Mortgage Assoc 3135GA2Z3	2,000,000.00
534		Fed. Farm Credit Bank 3130AL351	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALHZ0	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
559		Fed. Home Loan Bank 3130AQWF6	1,000,000.00
560		Fed. Home Loan Bank 3130AQWJ8	1,000,000.00
563		Fed. Home Loan Bank 3130AQZ55	1,000,000.00
565		Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564		Fed. Home Loan Mtg Corp 3134GXXM9	1,000,000.00
566		Fed. Home Loan Bank 3130ARGES	1,000,000.00
567		Fed. Home Loan Mtg Corp 3134GXQP2	1,000,000.00
568		Fed. Home Loan Bank 3130AS320	1,700,000.00
569		Fed. Home Loan Bank 3134GXUM4	1,000,000.00
			39,700,595.91
Municipal Bonds			
537		Dixon CA Unified School District 255651KY6	502,808.73
531		Natomas CA School District 63877NMM6	300,000.00
			802,808.73
Total Pooled Cash and Investments			\$ 89,582,252.55
Fair Value Increase (over cost)			393,162.44
Outstanding Items			
		Outstanding Warrants/Wire Transfers	(763,933.09)
		Outstanding Payroll Warrants/Wire Transfers	0.00
		Deposit in Transit	(161.62)
		Credit Card in Transit	5,581.47
Total Outstanding Items			(758,513.24)
Reconciled Bank Balance			\$ 89,216,901.75
General Ledger Balance			\$ 89,216,901.75

0.00

NET CASH & INVESTMENT SUMMARY JUNE 2022

<u>UNRESTRICTED FUNDS</u>	<u>June 2022</u>	<u>June 2021</u>
GENERAL FUND		
101- GENERAL	\$ 17,241,158.33	\$ 5,113,646.49
TOTAL GENERAL FUND	<u>17,241,158.33</u>	<u>5,113,646.49</u>

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	5,722.61	7,232.65
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	9,384.18	69,367.25
204 - MEASURE "A"	32,029.86	139,592.95
209 - F.A.M.D. #1	2,420,281.96	2,638,341.28
210 - SCAQMD (VEHICLE REG.)	14,676.45	13,225.04
211 - AB 3229 COPS FUNDING	41,669.69	184,145.48
214 - GAS TAX 2103 MAINTENANCE	7,578.75	12,456.62
215 - GAS TAX 2105 MAINTENANCE	4,672.85	10,933.22
216 - GAS TAX 2106 CONSTRUCT/MAINT	3,696.25	8,522.88
217 - GAS TAX 2107 MAINTENANCE	6,510.22	14,359.81
218 - GAS TAX 2107.5 ENG./ADMIN	333.33	678.67
219 - GAS TAX RMRA	339,204.36	230,700.24
228 - EMERG. UPGRADE SERVICES	4,145,663.47	3,958,936.74
247 - AB 939 RECYCLING FUND	422,919.64	558,037.09
248 - SOLID WASTE	249,923.12	354,052.61
251 - STREET LIGHTING DISTRICT 2000-1	15,493.22	13,442.68
253- INDIAN WELLS VILLAS OPERATIONS	1,401,746.81	1,397,921.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,186,331.54	2,180,366.54
256- HOUSING AUTHORITY	14,026,463.34	14,152,096.13
271 - ELDORADO DRIVE LLM D	73,635.86	71,914.77
272 - MONTECITO/STARDUST LLM D	13,905.43	7,071.83
273 - CASA DORADO LLM D	675.32	9,086.46
274 - THE COVE LLM D	534.14	7,964.97
275 - SH 111/IWGR (ENTRANCE) LLM D	102,257.43	56,962.89
276 - CLUB/IW LANE LLM D	24,140.95	16,176.88
277 - COLONY LLM D	112,568.13	96,058.94
278 - COLONY COV ESTATES LLM D	63,024.23	62,545.26
279 - DESERT HORIZONS LLM D	303.00	177,489.82
280 - MOUNTAIN GATE LLM D	114,908.69	110,402.44
281 - MOUNTAIN GATE ESTATES LLM D	58,280.35	55,460.65
282 - VILLAGIO LLM D	299,646.31	288,530.53
283 - VAIDYA LLM D	39,215.51	38,033.83
284 - CLUB, SOUTH OF 111 LLM D	33,020.93	26,733.91
285 - MONTELENA LLM D	103,510.81	86,907.89
286 - SUNDANCE LLM D	522.00	21,182.06
287 - PROVINCE LLM D	82,399.38	189,495.83
288 - PROVINCE DBAD	590,162.30	619,976.85
TOTAL SPECIAL REVENUE FUNDS	<u>27,047,012.42</u>	<u>27,886,405.50</u>

CAPITAL PROJECT FUNDS

314 - PARK-IN-LIEU FEES	55,816.00	13,900.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	241,626.00	154,990.26
316 - CAPITAL IMPROVEMENT	4,973,631.66	8,490,589.67
319 - ART IN PUBLIC PLACES	327,931.03	165,893.46
321 - HIGHWAY 111 CIRCULATION IMP FEE	20,735.70	0.70
TOTAL CAPITAL PROJECT FUNDS	<u>5,619,740.39</u>	<u>8,825,374.09</u>

RESTRICTED FUNDS (Cont.)

	<u>June</u>	<u>June</u>
	<u>2022</u>	<u>2021</u>
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,759,893.80	1,440,878.80
327 - BRIDGES CAPITAL RESERVE	1,809,625.00	1,729,156.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,440,405.07	1,376,050.07
329 - STORM DRAINS CAPITAL RESERVE	727,374.00	695,175.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	597,733.00	570,924.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	545,871.00	521,217.00
332 - CITY STREETS CAPITAL RESERVE	19,848,108.00	18,968,138.00
333 - CITY VEHICLES CAPITAL RESERVE	125,241.00	119,863.00
TOTAL REPLACEMENT FUNDS	<u>26,854,250.87</u>	<u>25,421,401.87</u>
SUCCESSOR AGENCY FUNDS		
453 - RDA (WHITEWATER)	8,383,632.81	6,095,357.05
456 - RDA OBLIGATION RETIREMENT	1,062,774.00	7,290,000.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>9,446,406.81</u>	<u>13,385,357.05</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	1,358,050.31	0.00
TOTAL ENTERPRISE FUNDS	<u>1,358,050.31</u>	<u>0.00</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	0.00	0.00
TOTAL INTERNAL SERVICE FUNDS	<u>0.00</u>	<u>0.00</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	612,512.00	610,841.00
TOTAL RESERVE FUNDS	<u>612,512.00</u>	<u>610,841.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	1,037,770.62	782,423.34
TOTAL TRUST & AGENCY FUNDS	<u>1,037,770.62</u>	<u>782,423.34</u>
TOTAL ALL FUNDS	<u>89,216,901.75</u>	<u>82,025,449.34</u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	523,362.67	342,684.56
254 - MOUNTAIN VIEW VILLAS	1,154,815.13	669,795.34
453 - UNION BANK OF CALIFORNIA TRUSTEE	17.69	8,978.35
560 - INDIAN WELLS GOLF RESORT	569,906.33	1,678,012.40
601 - PARS SECTION 115 TRUST - PENSION	865,836.55	926,939.63
601 - PARS SECTION 115 TRUST - OPEB	200,000.00	0.00
TOTAL FISCAL AGENTS	<u>3,313,938.37</u>	<u>3,626,410.28</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u>\$ 92,530,840.12</u>	<u>\$ 85,651,859.62</u>
UNRESTRICTED FUNDS	17,241,158.33	5,113,646.49
RESTRICTED FUNDS	<u>75,289,681.79</u>	<u>80,538,213.13</u>
	<u>\$ 92,530,840.12</u>	<u>\$ 85,651,859.62</u>



INDIAN WELLS

CALIFORNIA

The City of Indian Wells Portfolio Management Portfolio Summary June 30, 2022

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	1,493,000.00	1,497,561.33	1,493,000.00	1.67	1,826	278	2.844	2.884
Managed Pool Accounts - LAIF	26,662,383.22	26,662,383.22	26,662,383.22	29.76	1	1	0.849	0.861
Money Market Sweep/Checking Account	4,888,665.17	4,888,665.17	4,888,665.17	5.46	1	1	0.485	0.491
Negotiable CD's	6,982,000.00	6,697,947.03	6,982,000.00	7.79	1,729	899	1.765	1.789
Medium Term Corporate Notes	9,000,000.00	8,282,460.00	9,052,799.52	10.11	1,706	1,055	1.424	1.444
Federal Agency Issues - Callables	39,700,000.00	37,298,007.00	39,700,595.91	44.32	1,640	1,269	1.219	1.236
Miscellaneous Securities - Coupon	800,000.00	750,263.00	802,808.73	0.90	1,449	898	0.653	0.662
Investments	89,526,048.39	86,087,286.75	89,582,252.55	100.00%	1,078	752	1.154	1.170

Total Earnings	June 30	Month Ending
Current Year	79,859.57	
Average Daily Balance	89,766,278.18	
Effective Rate of Return		1.08%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


Kevin McCarthy, Finance Director

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 June 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	245,526.75	245,000.00	2.600		2.564	221	02/07/2023
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	250,787.50	250,000.00	2.850		2.811	271	03/29/2023
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	248,672.08	248,000.00	3.150		3.107	384	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	250,905.00	250,000.00	3.000		2.959	298	04/25/2023
61747MF63	457	Morgan Stanley BK NA		01/11/2018	250,000.00	250,865.00	250,000.00	2.650		2.614	194	01/11/2023
795450NB4	465	Sallie Mae		04/25/2018	250,000.00	251,005.00	250,000.00	3.050		3.008	298	04/25/2023
		Subtotal and Average	1,493,000.00		1,493,000.00	1,497,561.33	1,493,000.00			2.844	278	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			26,662,383.22	26,662,383.22	26,662,383.22	0.861		0.849	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		Subtotal and Average	25,812,383.22		25,662,383.22	25,662,383.22	25,662,383.22			0.849	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			1,401,179.43	1,401,179.43	1,401,179.43	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			3,403,647.72	3,403,647.72	3,403,647.72	0.600		0.592	1	
SYS8	8	US Bank Money Market		08/31/2021	42,526.11	42,526.11	42,526.11	0.000		0.000	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
SYS4	4	Union Bank-Checking			39,311.91	39,311.91	39,311.91	0.250		0.247	1	
SYS19	19	Petty Cash		07/01/2020	2,000.00	2,000.00	2,000.00	0.000		0.000	1	
SYS5	5	WestAmerica Bank		07/01/2020	0.00	0.00	0.00	0.000		0.000	1	
		Subtotal and Average	6,122,169.59		4,888,665.17	4,888,665.17	4,888,665.17			0.485	1	
Negotiable CD's												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	237,090.00	250,000.00	1.400		1.380	1,001	03/28/2025
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	229,632.78	249,000.00	0.700		0.690	1,117	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	242,491.14	249,000.00	2.000		1.973	756	07/26/2024
06740KMN4	482	Barclays Bank/Delaware		10/24/2018	250,000.00	251,085.00	250,000.00	3.250		3.205	115	10/24/2022
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	233,885.00	250,000.00	1.900		1.874	1,692	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	233,885.00	250,000.00	1.900		1.874	1,692	02/17/2027
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	238,085.00	250,000.00	1.550		1.529	1,004	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	242,284.77	247,000.00	2.300		0.000	726	06/26/2024
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	233,789.60	248,000.00	1.250		1.233	1,034	04/30/2025
20033AMB6	484	Comenity Capital Bank		10/30/2018	250,000.00	251,437.50	250,000.00	3.450		3.403	486	10/30/2023

Portfolio CITY
 AP
 PM (PRF_PM2) 7.3.0

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
June 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
254673UL8	480	Discover Bank		10/03/2018	250,000.00	250,982.50	250,000.00	3.300		3.255	459	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	239,804.43	249,000.00	1.150		1.135	669	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	239,582.82	249,000.00	1.100		1.086	669	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	235,369.74	249,000.00	1.350		1.332	1,032	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	227,325.00	250,000.00	0.900		0.888	1,446	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	237,037.50	250,000.00	1.400		1.382	1,004	03/31/2025
59013JAX4	486	Merrick Bank		11/20/2018	250,000.00	251,690.00	250,000.00	3.400		3.356	203	01/20/2023
61760ARM3	485	Morgan Stanley Private Bank		11/08/2018	250,000.00	251,317.50	250,000.00	3.400		3.352	130	11/08/2022
64034KAG6	558	Netnet Bank, Inc.		02/02/2022	250,000.00	229,882.50	250,000.00	1.500		1.479	1,677	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	237,037.50	250,000.00	1.400		1.382	1,004	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	234,331.41	249,000.00	1.200		1.184	1,034	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	233,789.60	248,000.00	1.250		1.233	1,034	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	224,675.19	249,000.00	0.900		0.888	1,551	09/29/2026
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	246,905.91	249,000.00	2.500		2.468	543	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	236,133.20	248,000.00	1.600		1.578	1,033	04/29/2025
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	228,172.50	250,000.00	0.900		0.888	1,391	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	251,602.50	250,000.00	3.500		3.454	483	10/27/2023
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	248,641.44	249,000.00	1.900		1.875	200	01/17/2023
		Subtotal and Average	6,982,000.00		6,982,000.00	6,697,947.03	6,982,000.00			1.765	899	
Medium Term Corporate Notes												
023135AW6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	998,400.00	994,360.43	2.400		3.303	236	02/22/2023
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	868,990.00	1,000,000.00	1.250		1.233	1,427	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	863,910.00	1,000,000.00	1.200		1.184	1,490	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	941,210.00	1,010,716.17	1.600		1.190	1,028	04/24/2025
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	887,480.00	1,000,000.00	0.800		0.789	1,336	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,773,840.00	2,000,000.00	0.700		0.690	1,301	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	971,830.00	1,047,722.92	2.503		0.819	1,066	06/01/2025
95001D6J9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	986,800.00	1,000,000.00	2.150		2.959	303	04/30/2023
		Subtotal and Average	9,053,257.95		9,000,000.00	8,292,460.00	9,052,799.52			1.424	1,055	
Federal Agency Issues - Callables												
3133ELZ60	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,849,720.00	2,000,000.00	0.580		0.572	1,124	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,841,800.00	2,000,000.00	0.900		0.888	1,445	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,840,000.00	2,000,000.00	0.800		0.789	1,452	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,861,220.00	2,000,000.00	0.740		0.730	1,095	06/30/2025

Portfolio CITY
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The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 June 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM .360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,761,650.00	3,000,000.00	0.870		0.858	1,488	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	919,970.00	1,000,000.00	0.625		0.616	1,327	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	919,980.00	1,000,000.00	0.600		0.592	1,335	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,841,740.00	2,000,000.00	0.625		0.616	1,334	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,847,680.00	2,000,000.00	0.800		0.789	1,354	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	926,790.00	1,000,000.00	0.530		0.523	1,083	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	927,600.00	1,000,000.00	0.875		0.863	1,362	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,858,780.00	2,000,000.00	1.000		0.986	1,368	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	935,330.00	1,000,000.00	1.100		1.085	1,391	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,853,180.00	2,000,000.00	0.650		0.967	1,460	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	954,960.00	1,000,000.00	2.150		2.121	1,700	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	952,280.00	1,000,000.00	2.050		2.022	1,699	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	970,510.00	1,000,000.00	2.500		2.466	1,713	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,967,740.00	2,000,000.00	1.500		1.846	636	03/28/2024
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	983,360.00	1,000,000.00	3.000		2.959	1,755	04/21/2027
3130AS3Z0	568	Fed. Home Loan Bank		05/26/2022	1,700,000.00	1,691,687.00	1,700,000.00	3.000		2.959	879	11/26/2024
3134GWC99	530	Fed. Home Loan Mitg Corp		07/30/2020	1,000,000.00	930,890.00	1,000,595.91	0.650		0.621	1,034	04/30/2025
3134GXMX9	564	Fed. Home Loan Mitg Corp		03/25/2022	1,000,000.00	974,080.00	1,000,000.00	2.200		2.170	998	03/25/2025
3134GXQP2	567	Fed. Home Loan Mitg Corp		04/28/2022	1,000,000.00	994,700.00	1,000,000.00	3.030		2.988	1,032	04/28/2025
3134GXUM4	569	Fed. Home Loan Mitg Corp		06/07/2022	1,000,000.00	995,720.00	1,000,000.00	3.050		3.008	707	06/07/2024
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,857,280.00	2,000,000.00	0.650		0.641	1,140	08/14/2025
3135GA2Z3	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,839,360.00	2,000,000.00	0.560		0.552	1,235	11/17/2025
		Subtotal and Average	39,500,604.39		39,700,000.00	37,298,007.00	39,700,595.91			1.219	1,269	
Miscellaneous Securities - Coupon												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	470,780.00	502,808.73	0.672		0.395	762	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	279,483.00	300,000.00	1.100		1.085	1,127	08/01/2025
		Subtotal and Average	802,863.03		800,000.00	750,263.00	802,808.73			0.653	898	
		Total and Average	89,766,278.18		89,526,048.39	86,087,286.75	89,582,252.55			1.154	752	

Portfolio CITY
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2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
June 30, 2022

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							360 Equiv.	365 Equiv.
Money Market Sweep/Checking Account	3.44	3.44	3.44	100.00	1	1	0.000	0.000
Investments	3.44	3.44	3.44	100.00%	1	1	0.000	0.000

Total Earnings June 30 Month Ending
 Current Year 0.00
 Average Daily Balance 3.44
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Details - Investments
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014A Bonds Reserve		07/01/2020	1.00	1.00	1.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2020	0.03	0.03	0.03			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2020	0.17	0.17	0.17			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2020	2.24	2.24	2.24			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	3.44		3.44	3.44	3.44			0.000	1	
		Total and Average	3.44		3.44	3.44	3.44			0.000	1	

**2015 A Bonds
Portfolio Management
Portfolio Summary
June 30, 2022**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							365 Equiv.	360 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings June 30 Month Ending
 Current Year 0.00
 Average Daily Balance 1.00
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

**2015 A Bonds
Portfolio Management
Portfolio Details - Investments
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS27	27	2015 A Reserve		08/31/2021	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	



**2016 A Bonds
Portfolio Management
Portfolio Summary
June 30, 2022**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							365 Equiv.	365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings June 30 Month Ending
 Current Year 0.00
 Average Daily Balance 1.00
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

2016 A Bonds
Portfolio Management
Portfolio Details - Investments
June 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2020	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

**2020 A Bonds
Portfolio Management
Portfolio Summary
June 30, 2022**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings June 30 Month Ending
 Current Year 0.00
 Average Daily Balance 1.00
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

2020 A Bonds
Portfolio Management
Portfolio Details - Investments
June 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2020	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

**2022 Bonds
Portfolio Management
Portfolio Summary
June 30, 2022**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							360 Equiv.	365 Equiv.
Money Market Sweep/Checking Account	12,094,086.06	12,094,086.06	12,094,086.06	100.00	1	1	0.000	0.000
Investments	12,094,086.06	12,094,086.06	12,094,086.06	100.00%	1	1	0.000	0.000

Total Earnings June 30 Month Ending
 Current Year 0.00
 Average Daily Balance 12,092,920.72
 Effective Rate of Return 0.00%


 Kevin McCarthy, Agency Treasurer

**2022 Bonds
Portfolio Management
Portfolio Details - Investments
June 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS2	2	2022 Bonds COI		02/10/2022	33,086.13	33,086.13	33,086.13			0.000	1	
SYS1	1	2022 Bonds Project Fund		02/10/2022	12,060,999.93	12,060,999.93	12,060,999.93			0.000	1	
		Subtotal and Average	12,092,920.72		12,094,086.06	12,094,086.06	12,094,086.06			0.000	1	
		Total and Average	12,092,920.72		12,094,086.06	12,094,086.06	12,094,086.06			0.000	1	