

# INDIAN WELLS CITY COUNCIL

## November 28, 2022



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**To:** City Council  
**From:** Finance Department  
**Prepared by:** Ruby D. Walla, Assistant Finance Director  
**Subject:** **City Treasurer's Report for September 2022**

### RECOMMENDED ACTION:

Council **RECEIVES** and **FILES** the City Treasurer's Report for September 2022.

### DISCUSSION:

Attached are the monthly cash balance and investment reports for September 2022. Investments reflected in this report are "Marked-to-Market," meaning the market value of the City's investments is updated monthly. This method provides a clear depiction of the City's portfolio's value subject to the investment market's performance. The City of Indian Wells maintains prudent fiscal reserves and minimizes un-invested cash.

#### Cash and Investments

As of September 30, 2022:

- The City's cash and investments totaled \$76,065,915.91
- The City's portfolio earned a 1.596% rate of return.

#### Treasurer's Certification

Compliance - The City Treasurer certifies that the City's cash and investments presented in this Report comply with the City's investment policy and with the legal requirements of the State of California Government Code section 53600.

Liquidity - The City Treasurer certifies that the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature while cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible

cash demands cannot be anticipated, the portfolio consists mainly of securities with active secondary or resale markets (dynamic liquidity).

#### Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

#### Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and includes a reconciliation between investment balances and General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, the updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide maximum security with the highest investment return while meeting the daily cash flow demands of the City. The investments purchased by the City are consistent with the City's investment policy and are allowable under the current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium-term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in the order of priority are (1) safety, (2) liquidity, and (3) yield.

### **ATTACHMENTS:**

1. City Treasurer's Report

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **September 30, 2022**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep ***1117	692,951.76
2		Pacific Western Bank - Accts. Payable **-*3411	0.00
3		Pacific Western Bank - Payroll **-*1752	0.00
6		Pacific Western Bank - Ambulance **-*7937	0.00
7		Pacific Western Bank - Public Funds MMA **-*5064	1,408,652.08
4		Union Bank of CA - Sweep Investment ***-*0121	29,253.21
8		US Bank Money Market - Investment	0.00
9		US Bank Money Market - 4590	164,546.89
10		US Bank Money Market - 4591	5,000,547.95
19		Petty Cash	2,000.00
			<b>7,297,951.89</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	6,739,994.92
			<b>6,739,994.92</b>
<b>Certificates of Deposit</b>			
457		Certificate of Deposit-Morgan Stanley Bank 61747MF63	250,000.00
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 79545DN84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
484		Certificate of Deposit-Comerity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
507		Certificate of Deposit-Wells Fargo Natl Bank West 949495AQ8	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062J22	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BW4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TP8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR9	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Sgs Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557		Certificate of Deposit-Pentagon Federal Credit Union 70962LAS1	249,000.00
558		Certificate of Deposit-Nelnet Bank, Inc 64034KAG6	250,000.00
561		Certificate of Deposit-Beal Bank 07371AYE7	250,000.00
562		Certificate of Deposit-Beal Bank USA 07371CEB8	250,000.00
574		Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3	250,000.00
573		Certificate of Deposit-Capital One NA 14042RLJ8	250,000.00
575		Certificate of Deposit-Synchrony Bank 87164XR65	250,000.00
			<b>8,475,000.00</b>
<b>Medium Term Corporate Notes</b>			
489		Amazon.com Inc. 02313SAW6	996,557.67
523		Wells Fargo 95001D6J9	1,000,000.00
524		Bank of New York Mellon Corp 06406GRAN7	1,009,764.10
526		Montebello CA Pens Oblig AA 612285AE6	1,043,632.38
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morgan Chase 48128G2Q2	1,000,000.00
549		Bank of America MTN 0604BWM31	1,000,000.00
556		Bank of America MTN 0604BWM72	1,000,000.00
570		Citigroup	2,000,000.00
			<b>11,049,954.15</b>
<b>Federal Agency Issues</b>			
527		Fed. Nat'l Mortgage Assoc. 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Home Loan Mtg Corp 3134GWC99	1,000,543.27
532		Fed. Nat'l Mortgage Assoc 3135GAZ23	2,000,000.00
534		Fed. Farm Credit Bank 3130AL351	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALHZ0	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
559		Fed. Home Loan Bank 3130AQWF6	1,000,000.00
560		Fed. Home Loan Bank 3130AQWJ8	1,000,000.00
563		Fed. Home Loan Bank 3130AQZ55	1,000,000.00
565		Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564		Fed. Home Loan Mtg Corp 3134GKMX9	1,000,000.00
566		Fed. Home Loan Bank 3130ARGES	1,000,000.00
567		Fed. Home Loan Mtg Corp 3134GXQP2	1,000,000.00
568		Fed. Home Loan Bank 3130AS3Z0	1,700,000.00
569		Fed. Home Loan Bank 3134GXUM4	1,000,000.00
571		Fed. Home Loan Bank 3130ASS67	1,000,000.00
572		Fed. Home Loan Bank 3130ASS91	1,000,000.00
			<b>41,700,543.27</b>
<b>Municipal Bonds</b>			
537		Dixon CA Unified School District 255651KY6	502,471.68
531		Natomas CA School District 63877NMM6	300,000.00
			<b>802,471.68</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 76,065,915.91</b>
Fair Value Increase (over cost)			(3,834,997.50)
<b>Outstanding Items</b>			
		Outstanding Warrants/Wire Transfers	(300,563.35)
		Outstanding Payroll Warrants/Wire Transfers	0.00
		Deposit in Transit	(161.62)
		Deposit in Transit	(1,634.46)
		Deposit in Transit	0.00
		Deposit in Transit	(2,905.57)
		Deposit in Transit	0.00
		Deposit in Transit	17,919.74
		Deposit in Transit	17,183.76
		Deposit in Transit	0.00
		Deposit in Transit	0.00
		Credit Card in Transit	740.44
<b>Total Outstanding Items</b>			<b>(269,421.06)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 71,961,497.31</b>
<b>General Ledger Balance</b>			<b>\$ 71,961,497.35</b>
			<b>0.00</b>

## NET CASH & INVESTMENT SUMMARY SEPTEMBER 2022

<b><u>UNRESTRICTED FUNDS</u></b>	<b>September <u>2022</u></b>	<b>September <u>2021</u></b>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 8,560,105.96	\$ 3,341,611.68
<b>TOTAL GENERAL FUND</b>	<b><u>8,560,105.96</u></b>	<b><u>3,341,611.68</u></b>
 <b><u>RESTRICTED FUNDS</u></b>		
<b>SPECIAL REVENUE FUNDS</b>		
202 - TRAFFIC SAFETY	3,696.07	6,207.34
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	12,930.12	13,636.81
204 - MEASURE "A"	93,144.52	94,806.07
209 - F.A.M.D. #1	1,980,303.89	2,578,756.09
210 - SCAQMD (VEHICLE REG.)	14,608.28	12,220.66
211 - AB 3229 COPS FUNDING	6,191.85	0.00
214 - GAS TAX 2103 MAINTENANCE	10,752.63	10,381.50
215 - GAS TAX 2105 MAINTENANCE	6,659.51	5,296.95
216 - GAS TAX 2106 CONSTRUCT/MAINT	5,409.72	4,155.35
217 - GAS TAX 2107 MAINTENANCE	9,230.70	5,669.12
218 - GAS TAX 2107.5 ENG./ADMIN	1,000.00	2,012.00
219 - GAS TAX RMRA	29,467.21	256,511.44
228 - EMERG. UPGRADE SERVICES	3,896,481.45	3,496,053.87
247 - AB 939 RECYCLING FUND	403,728.58	549,278.19
248 - SOLID WASTE	200,703.92	255,719.32
251 - STREET LIGHTING DISTRICT 2000-1	14,680.64	13,346.68
253- INDIAN WELLS VILLAS OPERATIONS	1,330,554.81	1,388,068.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,075,291.54	2,164,997.54
256- HOUSING AUTHORITY	12,415,904.45	13,542,443.76
271 - ELDORADO DRIVE LLM D	63,095.69	63,131.81
272 - MONTECITO/STARDUST LLM D	5,800.97	3,514.59
273 - CASA DORADO LLM D	769.85	1,111.46
274 - THE COVE LLM D	992.80	903.40
275 - SH 111/IWGR (ENTRANCE) LLM D	48,610.45	921.05
276 - CLUB/IW LANE LLM D	14,325.21	11,685.66
277 - COLONY LLM D	82,148.66	83,445.17
278 - COLONY COV ESTATES LLM D	53,843.36	59,630.38
279 - DESERT HORIZONS LLM D	11,135.68	10,356.66
280 - MOUNTAIN GATE LLM D	97,719.32	101,934.80
281 - MOUNTAIN GATE ESTATES LLM D	49,613.41	52,955.49
282 - VILLAGIO LLM D	242,372.63	269,127.59
283 - VAIDYA LLM D	35,198.16	36,996.74
284 - CLUB, SOUTH OF 111 LLM D	29,944.95	25,922.27
285 - MONTELENA LLM D	75,386.70	73,842.93
286 - SUNDANCE LLM D	1,501.74	827.78
287 - PROVINCE LLM D	78,885.11	77,313.03
288 - PROVINCE DBAD	556,430.56	597,553.44
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b><u>23,958,515.14</u></b>	<b><u>25,870,735.75</u></b>
 <b>CAPITAL PROJECT FUNDS</b>		
314 - PARK-IN-LIEU FEES	44,010.00	8,688.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	64,714.00	14,934.00
316 - CAPITAL IMPROVEMENT	8,152,867.80	8,396,874.52
319 - ART IN PUBLIC PLACES	359,726.45	171,373.20
321 - HIGHWAY 111 CIRCULATION IMP FEE	36,233.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b><u>8,657,551.95</u></b>	<b><u>8,591,870.42</u></b>

**RESTRICTED FUNDS (Cont.)**

	<b>September 2022</b>	<b>September 2021</b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,670,511.80	1,430,722.80
327 - BRIDGES CAPITAL RESERVE	1,717,718.00	1,716,968.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,367,251.07	1,366,351.07
329 - STORM DRAINS CAPITAL RESERVE	690,432.00	690,276.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	567,375.00	566,900.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	518,147.00	517,544.00
332 - CITY STREETS CAPITAL RESERVE	18,840,062.00	18,834,443.00
333 - CITY VEHICLES CAPITAL RESERVE	118,879.00	119,018.00
350 - DISASTER RECOVERY RESERVE	142,129.00	0.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b>25,632,504.87</b>	<b>25,242,222.87</b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	544,757.56	4,530,543.32
456 - RDA OBLIGATION RETIREMENT	1,062,774.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b>1,607,531.56</b>	<b>4,530,543.32</b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	1,149,274.72	351,454.45
<b>TOTAL ENTERPRISE FUNDS</b>	<b>1,149,274.72</b>	<b>351,454.45</b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	940,235.09	0.00
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>940,235.09</b>	<b>0.00</b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	581,403.00	606,535.00
<b>TOTAL RESERVE FUNDS</b>	<b>581,403.00</b>	<b>606,535.00</b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	874,375.06	979,251.70
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b>874,375.06</b>	<b>979,251.70</b>
<b>TOTAL ALL FUNDS</b>	<b>71,961,497.35</b>	<b>69,514,225.19</b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	540,713.94	402,162.79
254 - MOUNTAIN VIEW VILLAS	1,196,195.02	807,391.92
453 - UNION BANK OF CALIFORNIA TRUSTEE	11.44	15.69
460 - US BANK - INDIAN WELLS FINANCE AUTHORITY	12,060,999.93	0.00
560 - INDIAN WELLS GOLF RESORT	1,915,242.12	1,478,978.43
601 - PARS SECTION 115 TRUST	822,918.67	929,614.56
601 - PARS SECTION 115 TRUST - OPEB	199,678.19	0.00
<b>TOTAL FISCAL AGENTS</b>	<b>16,735,759.31</b>	<b>3,618,163.39</b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b>\$ 88,697,256.66</b>	<b>\$ 73,132,388.58</b>
<b>UNRESTRICTED FUNDS</b>	<b>8,560,105.96</b>	<b>3,341,611.68</b>
<b>RESTRICTED FUNDS</b>	<b>80,137,150.70</b>	<b>69,790,776.90</b>
	<b>\$ 88,697,256.66</b>	<b>\$ 73,132,388.58</b>


**The City of Indian Wells  
Portfolio Management  
Portfolio Summary  
September 30, 2022**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	1,493,000.00	1,486,237.60	1,493,000.00	1.96	1,826	186	2.844	2.884
Managed Pool Accounts - LAIF	6,739,994.92	6,739,994.92	6,739,994.92	8.86	1	1	1.492	1.513
Money Market Sweep/Checking Account	7,297,951.89	7,297,951.89	7,297,951.89	9.59	1	1	2.202	2.232
Negotiable CD's	6,982,000.00	6,561,140.89	6,982,000.00	9.18	1,766	996	1.684	1.707
Medium Term Corporate Notes	11,000,000.00	10,074,190.00	11,049,954.15	14.53	1,464	843	1.840	1.866
Federal Agency Issues - Callables	41,700,000.00	37,757,734.00	41,700,543.27	54.82	1,649	1,206	1.361	1.380
Miscellaneous Securities - Coupon	800,000.00	736,430.00	802,471.68	1.05	1,449	806	0.653	0.662
<b>Investments</b>	<b>76,012,946.81</b>	<b>70,653,679.30</b>	<b>76,065,915.91</b>	<b>100.00%</b>	<b>1,330</b>	<b>887</b>	<b>1.574</b>	<b>1.596</b>

<b>Total Earnings</b>	<b>September 30</b>	<b>Month Ending</b>
Current Year	95,795.01	
<b>Average Daily Balance</b>	<b>77,056,379.98</b>	
<b>Effective Rate of Return</b>	<b>1.51%</b>	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

  
Kevin McCarthy, Finance Director

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	244,171.90	245,000.00	2.600		2.564	129	02/07/2023
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	248,712.50	250,000.00	2.850		2.811	179	03/29/2023
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	246,363.20	248,000.00	3.150		3.107	292	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	248,727.50	250,000.00	3.000		2.959	206	04/25/2023
61747MF63	457	Morgan Stanley Bk NA		01/11/2018	250,000.00	249,465.00	250,000.00	2.650		2.614	102	01/11/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	248,797.50	250,000.00	3.050		3.008	206	04/25/2023
		<b>Subtotal and Average</b>	<b>1,493,000.00</b>		<b>1,493,000.00</b>	<b>1,486,237.60</b>	<b>1,493,000.00</b>			<b>2.844</b>	<b>186</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			6,739,994.92	6,739,994.92	6,739,994.92	1.513		1.492	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
		<b>Subtotal and Average</b>	<b>7,331,328.25</b>		<b>6,739,994.92</b>	<b>6,739,994.92</b>	<b>6,739,994.92</b>			<b>1.492</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			692,951.76	692,951.76	692,951.76	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			1,408,652.08	1,408,652.08	1,408,652.08	1.420		1.401	1	
SYS8	8	US Bank Money Market		08/31/2021	0.00	0.00	0.00			0.000	1	
SYS10	10	US Bank Money Market-4591		08/30/2022	5,000,547.95	5,000,547.95	5,000,547.95	2.730		2.693	1	
SYS9	9	US Bank Money Market-4590		08/30/2022	164,546.89	164,546.89	164,546.89	2.810		2.772	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			29,253.21	29,253.21	29,253.21	0.100		0.099	1	
SYS19	19	Petty Cash		07/01/2020	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2020	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>7,763,228.08</b>		<b>7,297,951.89</b>	<b>7,297,951.89</b>	<b>7,297,951.89</b>			<b>2.202</b>	<b>1</b>	
<b>Negotiable CD's</b>												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	232,755.00	250,000.00	1.400		1.380	909	03/28/2025
052392BT3	574	Austin Telco Fed Credit Union		09/21/2022	250,000.00	242,927.50	250,000.00	3.800		3.748	1,816	09/21/2027
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	225,205.56	249,000.00	0.700		0.690	1,025	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	239,094.78	249,000.00	2.000		1.973	664	07/26/2024
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	225,395.00	250,000.00	1.900		1.874	1,600	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	225,395.00	250,000.00	1.900		1.874	1,600	02/17/2027
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	233,692.50	250,000.00	1.550		1.529	912	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	238,945.33	247,000.00	2.300		0.000	634	06/26/2024
14042RUJ8	573	Capital One NA		09/21/2022	250,000.00	244,082.50	250,000.00	3.900		0.000	1,816	09/21/2027
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	229,521.52	248,000.00	1.250		1.233	942	04/30/2025

Portfolio CITY  
 AP

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360 Maturity	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	248,112.50	250,000.00	3.450		3.403	394	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	247,920.00	250,000.00	3.300		3.255	367	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	237,247.20	249,000.00	1.150		1.135	577	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	237,057.96	249,000.00	1.100		1.086	577	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	230,940.03	249,000.00	1.350		1.332	940	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	220,490.00	250,000.00	0.900		0.888	1,354	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	232,685.00	250,000.00	1.400		1.382	912	03/31/2025
64034KAG6	558	Netnet Bank, Inc.		02/02/2022	250,000.00	221,775.00	250,000.00	1.500		1.479	1,585	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	232,685.00	250,000.00	1.400		1.382	912	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	229,988.85	249,000.00	1.200		1.184	942	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	229,521.52	248,000.00	1.250		1.233	942	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	217,533.87	249,000.00	0.900		0.888	1,459	09/29/2026
74962ZAL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	243,940.32	249,000.00	2.500		2.468	451	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	231,639.44	248,000.00	1.600		1.578	941	04/29/2025
87164XR65	575	Synchrony Bank		09/23/2022	250,000.00	244,625.00	250,000.00	3.950		3.896	1,818	09/23/2027
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	221,827.50	250,000.00	0.900		0.888	1,299	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	248,260.00	250,000.00	3.500		3.454	391	10/27/2023
949495AQ8	507	Wells Fargo Natl Bk West		01/28/2020	249,000.00	247,877.01	249,000.00	1.900		1.875	108	01/17/2023
		<b>Subtotal and Average</b>	<b>6,915,333.33</b>		<b>6,982,000.00</b>	<b>6,561,140.89</b>	<b>6,982,000.00</b>			<b>1.684</b>	<b>996</b>	
<b>Medium Term Corporate Notes</b>												
023135AV6	489	Amazon.com Inc.		12/04/2018	1,000,000.00	991,980.00	996,557.67	2.400		3.303	144	02/22/2023
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	854,580.00	1,000,000.00	1.250		1.233	1,335	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	827,780.00	1,000,000.00	1.200		1.184	1,398	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	923,630.00	1,009,764.10	1.600		1.190	936	04/24/2025
17330PJ83	570	Citigroup		07/29/2022	2,000,000.00	1,979,980.00	2,000,000.00	3.800		3.720	301	07/29/2023
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	855,650.00	1,000,000.00	0.800		0.789	1,244	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,724,320.00	2,000,000.00	0.700		0.690	1,209	01/22/2026
61228AE6E	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	933,230.00	1,043,632.38	2.503		0.819	974	06/01/2025
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	983,040.00	1,000,000.00	2.150		2.959	211	04/30/2023
		<b>Subtotal and Average</b>	<b>11,050,412.57</b>		<b>11,000,000.00</b>	<b>10,074,190.00</b>	<b>11,049,954.15</b>			<b>1.840</b>	<b>843</b>	
<b>Federal Agency Issues - Callables</b>												
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,792,340.00	2,000,000.00	0.580		0.572	1,032	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,758,840.00	2,000,000.00	0.900		0.888	1,353	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,751,100.00	2,000,000.00	0.800		0.789	1,360	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,805,820.00	2,000,000.00	0.740		0.730	1,003	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,625,810.00	3,000,000.00	0.870		0.858	1,396	07/28/2026

Portfolio CITY  
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The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 September 30, 2022

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360 Maturity	Days to Maturity	
<b>Federal Agency Issues - Callables</b>												
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	878,330.00	1,000,000.00	0.825		0.616	1,235	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	876,830.00	1,000,000.00	0.800		0.592	1,243	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,755,400.00	2,000,000.00	0.825		0.616	1,242	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,763,160.00	2,000,000.00	0.800		0.789	1,262	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	897,480.00	1,000,000.00	0.530		0.523	991	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	883,340.00	1,000,000.00	0.875		0.863	1,270	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,773,740.00	2,000,000.00	1.000		0.986	1,276	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	888,310.00	1,000,000.00	1.100		1.085	1,299	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,763,940.00	2,000,000.00	0.650		0.967	1,368	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	905,720.00	1,000,000.00	2.150		2.121	1,608	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	902,220.00	1,000,000.00	2.050		2.022	1,607	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	917,420.00	1,000,000.00	2.500		2.466	1,621	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,925,460.00	2,000,000.00	1.500		1.846	544	03/28/2024
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	932,390.00	1,000,000.00	3.000		2.959	1,663	04/21/2027
3130ASZ0	568	Fed. Home Loan Bank		05/26/2022	1,700,000.00	1,644,104.00	1,700,000.00	3.000		2.959	787	11/26/2024
3130ASS67	571	Fed. Home Loan Bank		08/16/2022	1,000,000.00	989,150.00	1,000,000.00	4.500		4.438	1,780	08/16/2027
3130ASS91	572	Fed. Home Loan Bank		08/10/2022	1,000,000.00	959,110.00	1,000,000.00	4.000		3.945	1,774	08/10/2027
3134GWCG9	530	Fed. Home Loan Mfg Corp		07/30/2020	1,000,000.00	905,460.00	1,000,543.27	0.650		0.621	942	04/30/2025
3134GXMX9	564	Fed. Home Loan Mfg Corp		03/25/2022	1,000,000.00	945,690.00	1,000,000.00	2.200		2.170	906	03/25/2025
3134GXQP2	567	Fed. Home Loan Mfg Corp		04/28/2022	1,000,000.00	973,190.00	1,000,000.00	3.030		2.988	940	04/28/2025
3134GXJUM4	569	Fed. Home Loan Mfg Corp		06/07/2022	1,000,000.00	979,300.00	1,000,000.00	3.050		3.008	615	06/07/2024
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,792,880.00	2,000,000.00	0.650		0.641	1,048	08/14/2025
3135GAZ23	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,771,200.00	2,000,000.00	0.560		0.552	1,143	11/17/2025
<b>Subtotal and Average</b>					<b>41,700,000.00</b>	<b>37,757,734.00</b>	<b>41,700,543.27</b>			<b>1.361</b>	<b>1,206</b>	
<b>Miscellaneous Securities - Coupon</b>												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	464,750.00	502,471.68	0.672		0.395	670	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	271,680.00	300,000.00	1.100		1.085	1,035	08/01/2025
<b>Subtotal and Average</b>					<b>800,000.00</b>	<b>736,430.00</b>	<b>802,471.68</b>			<b>0.653</b>	<b>806</b>	
<b>Total and Average</b>					<b>76,012,946.81</b>	<b>70,653,679.30</b>	<b>76,065,915.91</b>			<b>1.574</b>	<b>887</b>	




**2014, 2015, 2016, 2020 Series**  
**Portfolio Management**  
**Portfolio Summary**  
**September 30, 2022**

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM	YTM
							360 Equiv.	365 Equiv.
Money Market Sweep/Checking Account	3,699.51	3,699.51	3,699.51	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>3,699.51</b>	<b>3,699.51</b>	<b>3,699.51</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings**      **September 30 Month Ending**  
 Current Year                      0.00  
 Average Daily Balance        7,607,805.15  
 Effective Rate of Return       0.00%

  
 Kevin McCarthy, Agency Treasurer

**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014A Bonds Reserve		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2020	152.07	152.07	152.07			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2020	24.49	24.49	24.49			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2020	3,522.95	3,522.95	3,522.95			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>7,607,805.15</b>		<b>3,699.51</b>	<b>3,699.51</b>	<b>3,699.51</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>7,607,805.15</b>		<b>3,699.51</b>	<b>3,699.51</b>	<b>3,699.51</b>			<b>0.000</b>	<b>1</b>	




**2015 A Bonds  
Portfolio Management  
Portfolio Summary  
September 30, 2022**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings**      **September 30 Month Ending**  
 Current Year                      0.00  
 Average Daily Balance        1.00  
 Effective Rate of Return      0.00%

  
 Kevin McCarthy, Agency Treasurer

**2015 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2022**

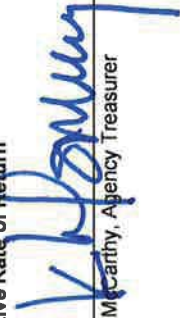
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS27	27	2015 A Reserve		08/31/2021	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	

**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
September 30, 2022**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings**      **September 30 Month Ending**  
 Current Year              0.00  
 Average Daily Balance      1.00  
 Effective Rate of Return      0.00%

  
 Kevin McCarthy, Agency Treasurer

**Reporting period 09/01/2022-09/30/2022**

Run Date: 10/21/2022 - 15:11

No fiscal year history available

Portfolio 16A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2016 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
September 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2020	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	

**2020 A Bonds**  
**Portfolio Management**  
**Portfolio Summary**  
**September 30, 2022**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

**Total Earnings**

Current Year **September 30 Month Ending**  
 Average Daily Balance 0.00  
 Effective Rate of Return 1.00  
 0.00%

*Kevin McCarthy*  
 Kevin McCarthy, Agency Treasurer



**2020 A Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2020 A Bonds COI		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2020	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**2022 Bonds**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**September 30, 2022**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS2	2	2022 Bonds COI		02/10/2022	14.49	14.49	14.49			0.000	1	
SYS1	1	2022 Bonds Project Fund		02/10/2022	12,140,066.54	12,140,066.54	12,140,066.54			0.000	1	
SYS3	3	2022 Bonds Payment Fund		09/21/2022	329,848.76	329,848.76	329,848.76			0.000	1	
		<b>Subtotal and Average</b>	<b>12,230,028.31</b>		<b>12,469,929.79</b>	<b>12,469,929.79</b>	<b>12,469,929.79</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>12,230,028.31</b>		<b>12,469,929.79</b>	<b>12,469,929.79</b>	<b>12,469,929.79</b>			<b>0.000</b>	<b>1</b>	