



## INDIAN WELLS CITY COUNCIL

### April 6, 2023

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**To:** City Council  
**From:** Finance Department  
**Prepared by:** Ruby D. Walla, Assistant Finance Director  
**Subject:** **City Treasurer's Report for January 2023**

#### **RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for January 2023.

#### **DISCUSSION:**

Attached are the monthly cash balance and investment reports for January 2023. Investments reflected in this report are "Marked-to-Market," meaning the market value of the City's investments is updated monthly. This method provides a clear depiction of the City's portfolio's value subject to the investment market's performance. As a result, the City of Indian Wells maintains prudent fiscal reserves and minimizes un-invested cash.

#### Cash and Investments

As of January 31, 2023:

- The City's cash and investments totaled \$86,732,591.22
- The City's portfolio earned a 1.772% rate of return.

#### Treasurer's Certification

- Compliance - The City Treasurer certifies that the City's cash and investments presented in this Report comply with the City's investment policy and with the legal requirements of the State of California Government Code section 53600.
- Liquidity - The City Treasurer certifies that the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature while cash is needed to meet anticipated demands (static liquidity). Additionally,

since all possible cash demands cannot be anticipated, the portfolio consists mainly of securities with active secondary or resale markets (dynamic liquidity).

### Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

### Background:

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and includes a reconciliation between investment balances and General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, the updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide maximum security with the highest investment return while meeting the daily cash flow demands of the City. Therefore, the investments purchased by the City are consistent with the City's investment policy and are allowable under the current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium-term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in the order of priority are (1) safety, (2) liquidity, and (3) yield.

## **ATTACHMENT:**

1. City Treasurer's Report

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **January 31, 2023**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep ***1117	688,936.54
2		Pacific Western Bank - Accts. Payable **3411	0.00
3		Pacific Western Bank - Payroll **1752	0.00
6		Pacific Western Bank - Ambulance **7937	0.00
7		Pacific Western Bank - Public Funds MMA **5064	15,080.00
4		Unlon Bank of CA - Sweep Investment ****0121	33,570.75
8		US Bank Money Market - Investment	0.00
9		US Bank Money Market - 4590	725,193.71
10		US Bank Money Market - 4591	18,561.53
19		Petty Cash	2,000.00
			<b>1,483,342.53</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	24,724,080.31
			<b>24,724,080.31</b>
<b>Certificates of Deposit</b>			
460		Certificate of Deposit-Allegiance Bank Texas 01748DBA3	245,000.00
463		Certificate of Deposit-Citibank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
473		Certificate of Deposit-First National Bank of America 32110YLK5	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AMB6	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Naton Bank 654062JZ2	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TF8	248,000.00
517		Certificate of Deposit-First Natl Bank of McCreagr TX 32112UDF	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201QDE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69508YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Sqs Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greensate Credit Union 395731BL1	250,000.00
557		Certificate of Deposit-Pentagon Federal Credit Union 70962LAS1	249,000.00
558		Certificate of Deposit-Nelnet Bank, Inc 64034KAG6	250,000.00
561		Certificate of Deposit-Beal Bank 07371AVE7	250,000.00
562		Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00
574		Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3	250,000.00
573		Certificate of Deposit-Capital One NA 14042RUJ8	250,000.00
575		Certificate of Deposit-Synchrony Bank 87164XR65	250,000.00
			<b>7,976,000.00</b>
<b>Medium Term Corporate Notes</b>			
523		Wells Fargo 95001D6U9	1,000,000.00
524		Bank of New York Mellon Corp 06406RAN7	1,008,494.66
526		Montebello CA Pens Oblq AA 612285AE6	1,038,178.34
533		JP Morqan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morqan Chase 48128G2O2	1,000,000.00
549		Bank of America MTN 06048WWM31	1,000,000.00
556		Bank of America MTN 06048WWM72	1,000,000.00
570		Citigroup Global Mkts 17330PJ83	2,000,000.00
			<b>10,046,673.00</b>
<b>Federal Agency Issues</b>			
527		Fed. Nat'l Mortaqe Assoc. 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133EL280	2,000,000.00
530		Fed. Home Loan Mta Corp 3134GWC9	1,000,473.10
532		Fed. Nat'l Mortaqe Assoc. 3135GAZ23	2,000,000.00
534		Fed. Farm Credit Bank 3130AL351	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALHZ0	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
559		Fed. Home Loan Bank 3130AQWF6	1,000,000.00
560		Fed. Home Loan Bank 3130AQWJ8	1,000,000.00
563		Fed. Home Loan Bank 3130AQZ55	1,000,000.00
565		Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564		Fed. Home Loan Mta Corp 3134GXMX9	1,000,000.00
566		Fed. Home Loan Bank 3130ARGES5	1,000,000.00
567		Fed. Home Loan Mta Corp 3134GXOP2	1,000,000.00
568		Fed. Home Loan Bank 3130AS320	1,700,000.00
569		Fed. Home Loan Bank 3134GXUM4	1,000,000.00
571		Fed. Home Loan Bank 3130ASS67	1,000,000.00
572		Fed. Home Loan Bank 3130ASS91	1,000,000.00
			<b>41,700,473.10</b>
<b>Municipal Bonds</b>			
537		Dixon CA Unified School District 255651KY6	502,022.28
531		Natomas CA School District 63877NMM6	300,000.00
			<b>802,022.28</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 86,732,591.22</b>
Fair Value Increase (over cost)			(3,831,196.78)
<b>Outstanding Items</b>			
	Outstanding Warrants/Wire Transfers	(239,646.15)	
	Outstanding Payroll Warrants/Wire Transfers	(817.81)	
	Deposit in Transit	0.00	
	Outstanding Outgoing ACH Payments	111,044.46	
	Deposit in Transit	0.00	
	Deposit in Transit	0.00	
	Outstanding Bank Adj	0.00	
	Outstanding Bank Adj	0.00	
	Deposit in Transit	0.00	
	Credit Card In Transit	8,192.62	
<b>Total Outstanding Items</b>			<b>(121,226.88)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 82,780,167.56</b>
<b>General Ledger Balance</b>			<b>\$ 82,780,167.56</b>
			<b>0.00</b>

<u>UNRESTRICTED FUNDS</u>	<u>January 2023</u>	<u>January 2022</u>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 10,997,581.40	\$ 7,895,095.34
<b>TOTAL GENERAL FUND</b>	<b>10,997,581.40</b>	<b>7,895,095.34</b>
 <b><u>RESTRICTED FUNDS</u></b>		
<b>SPECIAL REVENUE FUNDS</b>		
202 - TRAFFIC SAFETY	5,548.88	11,905.54
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	10,640.63	21,344.51
204 - MEASURE "A"	70,773.47	174,026.19
209 - F.A.M.D. #1	1,756,582.42	2,238,573.85
210 - SCAQMD (VEHICLE REG.)	13,668.94	14,010.17
211 - AB 3229 COPS FUNDING	38,129.75	94,618.17
214 - GAS TAX 2103 MAINTENANCE	9,622.52	21,228.87
215 - GAS TAX 2105 MAINTENANCE	6,966.97	13,392.83
216 - GAS TAX 2106 CONSTRUCT/MAINT	5,576.35	10,292.00
217 - GAS TAX 2107 MAINTENANCE	9,700.00	13,809.09
218 - GAS TAX 2107.5 ENG./ADMIN	154.17	1,843.83
219 - GAS TAX RMRA	64,791.77	293,441.04
228 - EMERG. UPGRADE SERVICES	5,187,555.85	3,838,145.56
247 - AB 939 RECYCLING FUND	380,882.06	523,841.69
248 - SOLID WASTE	839,978.68	1,005,394.31
251 - STREET LIGHTING DISTRICT 2000-1	15,644.45	14,320.17
253- INDIAN WELLS VILLAS OPERATIONS	1,660,554.81	1,388,769.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,698,291.54	2,166,091.54
256- HOUSING AUTHORITY	12,037,883.82	14,476,241.62
271 - ELDORADO DRIVE LLMD	70,953.88	72,666.22
272 - MONTECITO/STARDUST LLMD	11,148.71	10,465.70
273 - CASA DORADO LLMD	17,786.16	18,025.44
274 - THE COVE LLMD	14,954.93	14,879.42
275 - SH 111/IWGR (ENTRANCE) LLMD	183,804.68	122,677.94
276 - CLUB/IW LANE LLMD	24,294.47	19,788.54
277 - COLONY LLMD	99,990.79	108,200.97
278 - COLONY COV ESTATES LLMD	55,918.76	62,592.53
279 - DESERT HORIZONS LLMD	324,017.99	299,900.92
280 - MOUNTAIN GATE LLMD	105,240.04	111,763.60
281 - MOUNTAIN GATE ESTATES LLMD	50,395.79	57,053.89
282 - VILLAGIO LLMD	263,740.62	299,551.53
283 - VAIDYA LLMD	36,281.48	38,963.18
284 - CLUB, SOUTH OF 111 LLMD	32,173.83	29,462.05
285 - MONTELENA LLMD	92,166.44	96,974.65
286 - SUNDANCE LLMD	29,708.96	27,389.24
287 - PROVINCE LLMD	160,645.44	171,795.84
288 - PROVINCE DBAD	559,460.79	597,791.20
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>26,945,630.84</b>	<b>28,481,233.65</b>
 <b>CAPITAL PROJECT FUNDS</b>		
310 - PARK FACILITIES FEES	10,516.00	0.00
311 - TRANSPORTATION FACILITIES FEES	43,076.00	0.00
313 - RECREATION FACILITIES FEES	86,284.00	0.00
314 - PARK-IN-LIEU FEES	74,860.45	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	76,657.00	49,783.00
316 - CAPITAL IMPROVEMENT	7,268,170.70	1,699,442.38
319 - ART IN PUBLIC PLACES	447,455.24	187,382.59
321 - HIGHWAY 111 CIRCULATION IMP FEE	37,208.70	0.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>8,044,228.09</b>	<b>1,936,608.67</b>

**RESTRICTED FUNDS (Cont.)**

	<b>January 2023</b>	<b>January 2022</b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,992,511.80	1,743,602.80
327 - BRIDGES CAPITAL RESERVE	1,791,718.00	1,792,873.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,426,251.07	1,427,071.07
329 - STORM DRAINS CAPITAL RESERVE	720,432.00	720,640.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	591,375.00	592,199.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	540,147.00	540,817.00
332 - CITY STREETS CAPITAL RESERVE	19,654,062.00	19,664,371.00
333 - CITY VEHICLES CAPITAL RESERVE	123,879.00	124,081.00
350 - DISASTER RECOVERY RESERVE	292,129.00	0.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b>27,132,504.87</b>	<b>26,605,654.87</b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	6,347,129.56	2,392,663.40
456 - RDA OBLIGATION RETIREMENT	0.00	7,292,914.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b>6,347,129.56</b>	<b>9,685,577.40</b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	0.00	0.00
<b>TOTAL ENTERPRISE FUNDS</b>	<b>0.00</b>	<b>0.00</b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	1,827,173.71	413,126.71
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>1,827,173.71</b>	<b>413,126.71</b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	581,403.00	606,841.00
<b>TOTAL RESERVE FUNDS</b>	<b>581,403.00</b>	<b>606,841.00</b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	904,516.09	922,546.57
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b>904,516.09</b>	<b>922,546.57</b>
<b>TOTAL ALL FUNDS</b>	<b>82,780,167.56</b>	<b>76,546,684.21</b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	185,111.83	448,881.28
254 - MOUNTAIN VIEW VILLAS	424,284.09	930,795.28
453 - UNION BANK OF CALIFORNIA TRUSTEE	11.44	17.69
460 - US BANK - INDIAN WELLS FINANCE AUTHORITY	12,104,202.71	0.00
560 - INDIAN WELLS GOLF RESORT	665,576.15	1,478,978.43
601 - PARS SECTION 115 TRUST - PENSION	864,656.65	970,480.51
601 - PARS SECTION 115 TRUST - OPEB	209,863.03	0.00
<b>TOTAL FISCAL AGENTS</b>	<b>14,453,705.90</b>	<b>3,829,153.19</b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b>\$ 97,233,873.46</b>	<b>\$ 80,375,837.40</b>
<b>UNRESTRICTED FUNDS</b>	<b>10,997,581.40</b>	<b>7,895,095.34</b>
<b>RESTRICTED FUNDS</b>	<b>86,236,292.06</b>	<b>72,480,742.06</b>
	<b>\$ 97,233,873.46</b>	<b>\$ 80,375,837.40</b>



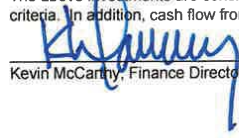
The City of Indian Wells  
 Portfolio Management  
 Portfolio Summary  
 January 31, 2023

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	1,243,000.00	1,238,890.20	1,243,000.00	1.43	1,826	80	2.891	2.931
Managed Pool Accounts - LAIF	24,724,080.31	24,724,080.31	24,724,080.31	28.51	1	1	2.392	2.425
Money Market Sweep/Checking Account	1,483,342.53	1,483,342.53	1,483,342.53	1.71	1	1	2.189	2.220
Negotiable CD's	6,733,000.00	6,316,597.19	6,733,000.00	7.76	1,791	906	1.677	1.700
Medium Term Corporate Notes	10,000,000.00	9,186,410.00	10,046,673.00	11.58	1,456	789	1.696	1.719
Federal Agency Issues - Callables	41,700,000.00	38,475,046.00	41,700,473.10	48.08	1,649	1,083	1.361	1.380
Miscellaneous Securities - Coupon	800,000.00	749,747.00	802,022.28	0.92	1,449	684	0.653	0.662
<b>Investments</b>	<b>86,683,422.84</b>	<b>82,174,113.23</b>	<b>86,732,591.22</b>	<b>100.00%</b>	<b>1,140</b>	<b>690</b>	<b>1.748</b>	<b>1.772</b>

Total Earnings	January 31	Month Ending
Current Year	117,185.24	
Average Daily Balance	85,458,451.84	
Effective Rate of Return	1.61%	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

  
 Kevin McCarthy, Finance Director

Reporting period 01/01/2023-01/31/2023

Run Date: 03/15/2023 - 18:35

No fiscal year history available

Portfolio CITY  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.6.1



The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
01748DBA3	460	Allegiance Bank Texas		02/07/2018	245,000.00	244,926.50	245,000.00	2.600		2.564	6	02/07/2023
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	249,397.50	250,000.00	2.850		2.811	56	03/29/2023
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	246,301.20	248,000.00	3.150		3.107	169	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	249,117.50	250,000.00	3.000		2.959	83	04/25/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	249,147.50	250,000.00	3.050		3.008	83	04/25/2023
<b>Subtotal and Average</b>			<b>1,323,645.16</b>		<b>1,243,000.00</b>	<b>1,238,890.20</b>	<b>1,243,000.00</b>			<b>2.891</b>	<b>80</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			24,724,080.31	24,724,080.31	24,724,080.31	2.425		2.392	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>			<b>21,771,351.66</b>		<b>24,724,080.31</b>	<b>24,724,080.31</b>	<b>24,724,080.31</b>			<b>2.392</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			688,936.54	688,936.54	688,936.54	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			15,080.00	15,080.00	15,080.00	2.300		2.268	1	
SYS8	8	US Bank Money Market		08/31/2021	0.00	0.00	0.00			0.000	1	
SYS10	10	US Bank Money Market-4591		08/30/2022	18,561.53	18,561.53	18,561.53	4.120		4.064	1	
SYS9	9	US Bank Money Market-4590		08/30/2022	725,193.71	725,193.71	725,193.71	4.140		4.083	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			33,570.75	33,570.75	33,570.75	0.200		0.197	1	
SYS19	19	Petty Cash		07/01/2020	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2020	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>2,951,923.53</b>		<b>1,483,342.53</b>	<b>1,483,342.53</b>	<b>1,483,342.53</b>			<b>2.189</b>	<b>1</b>	
<b>Negotiable CD's</b>												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	233,145.00	250,000.00	1.400		1.380	786	03/28/2025
052392BT3	574	Austin Telco Fed Credit Union		09/21/2022	250,000.00	241,655.00	250,000.00	3.800		3.748	1,693	09/21/2027
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	226,134.33	249,000.00	0.700		0.690	902	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	239,289.00	249,000.00	2.000		1.973	541	07/26/2024
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	225,265.00	250,000.00	1.900		1.874	1,477	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	225,265.00	250,000.00	1.900		1.874	1,477	02/17/2027
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	234,080.00	250,000.00	1.550		1.529	789	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	238,947.80	247,000.00	2.300		0.000	511	06/26/2024

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
14042RUJ8	573	Capital One NA		09/21/2022	250,000.00	242,757.50	250,000.00	3.900		0.000	1,693	09/21/2027
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	230,074.56	248,000.00	1.250		1.233	819	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	247,707.50	250,000.00	3.450		3.403	271	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	247,735.00	250,000.00	3.300		3.255	244	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	238,190.91	249,000.00	1.150		1.135	454	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	238,039.02	249,000.00	1.100		1.086	454	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	231,350.88	249,000.00	1.350		1.332	817	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	220,882.50	250,000.00	0.900		0.888	1,231	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	233,127.50	250,000.00	1.400		1.382	789	03/31/2025
64034KAG6	558	Nelnet Bank, Inc.		02/02/2022	250,000.00	221,942.50	250,000.00	1.500		1.479	1,462	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	233,147.50	250,000.00	1.400		1.382	789	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	230,554.08	249,000.00	1.200		1.184	819	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	230,074.56	248,000.00	1.250		1.233	819	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	217,835.16	249,000.00	0.900		0.888	1,336	09/29/2026
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	244,087.23	249,000.00	2.500		2.468	328	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	231,922.16	248,000.00	1.600		1.578	818	04/29/2025
87164XR65	575	Synchrony Bank		09/23/2022	250,000.00	243,265.00	250,000.00	3.950		3.896	1,695	09/23/2027
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	222,295.00	250,000.00	0.900		0.888	1,176	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	247,827.50	250,000.00	3.500		3.454	268	10/27/2023
<b>Subtotal and Average</b>			<b>6,861,516.13</b>		<b>6,733,000.00</b>	<b>6,316,597.19</b>	<b>6,733,000.00</b>			<b>1.677</b>	<b>906</b>	
<b>Medium Term Corporate Notes</b>												
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	881,770.00	1,000,000.00	1.250		1.233	1,212	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	831,640.00	1,000,000.00	1.200		1.184	1,275	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	935,950.00	1,008,494.66	1.600		1.190	813	04/24/2025
17330PJ83	570	Citigroup		07/29/2022	2,000,000.00	1,981,440.00	2,000,000.00	3.800		3.720	178	07/29/2023
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	876,640.00	1,000,000.00	0.800		0.789	1,121	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,734,760.00	2,000,000.00	0.700		0.690	1,086	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	951,880.00	1,038,178.34	2.503		0.819	851	06/01/2025
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	992,330.00	1,000,000.00	2.150		2.959	88	04/30/2023
<b>Subtotal and Average</b>			<b>10,047,459.21</b>		<b>10,000,000.00</b>	<b>9,186,410.00</b>	<b>10,046,673.00</b>			<b>1.696</b>	<b>789</b>	
<b>Federal Agency Issues - Callables</b>												
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,829,020.00	2,000,000.00	0.580		0.572	909	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,801,880.00	2,000,000.00	0.900		0.888	1,230	06/15/2026



The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to 360 Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,794,880.00	2,000,000.00	0.800		0.789	1,237	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,840,340.00	2,000,000.00	0.740		0.730	880	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,686,380.00	3,000,000.00	0.870		0.858	1,273	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	897,970.00	1,000,000.00	0.625		0.616	1,112	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	896,690.00	1,000,000.00	0.600		0.592	1,120	02/25/2026
3130ALJ8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,794,960.00	2,000,000.00	0.625		0.616	1,119	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,805,480.00	2,000,000.00	0.800		0.789	1,139	03/16/2026
3130ALH20	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	916,330.00	1,000,000.00	0.530		0.523	868	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	904,330.00	1,000,000.00	0.875		0.863	1,147	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,815,140.00	2,000,000.00	1.000		0.986	1,153	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	908,720.00	1,000,000.00	1.100		1.085	1,176	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,812,560.00	2,000,000.00	0.650		0.967	1,245	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	930,360.00	1,000,000.00	2.150		2.121	1,485	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	927,120.00	1,000,000.00	2.050		2.022	1,484	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	938,660.00	1,000,000.00	2.500		2.466	1,498	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,941,480.00	2,000,000.00	1.500		1.846	421	03/28/2024
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	952,870.00	1,000,000.00	3.000		2.959	1,540	04/21/2027
3130AS3Z0	568	Fed. Home Loan Bank		05/26/2022	1,700,000.00	1,656,106.00	1,700,000.00	3.000		2.959	664	11/26/2024
3130ASS67	571	Fed. Home Loan Bank		08/16/2022	1,000,000.00	983,770.00	1,000,000.00	4.500		4.438	1,657	08/16/2027
3130ASS91	572	Fed. Home Loan Bank		08/10/2022	1,000,000.00	974,660.00	1,000,000.00	4.000		3.945	1,651	08/10/2027
3134GWCG9	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	922,830.00	1,000,473.10	0.650		0.621	819	04/30/2025
3134GXM9	564	Fed. Home Loan Mtg Corp		03/25/2022	1,000,000.00	955,960.00	1,000,000.00	2.200		2.170	783	03/25/2025
3134GQFP2	567	Fed. Home Loan Mtg Corp		04/28/2022	1,000,000.00	970,400.00	1,000,000.00	3.030		2.988	817	04/28/2025
3134GXUM4	569	Fed. Home Loan Mtg Corp		06/07/2022	1,000,000.00	977,710.00	1,000,000.00	3.050		3.008	492	06/07/2024
3136G4C43	527	Fed. Natl Mortgage Assoc		08/14/2020	2,000,000.00	1,830,480.00	2,000,000.00	0.650		0.641	925	08/14/2025
3135GA2Z3	532	Fed. Natl Mortgage Assoc		11/17/2020	2,000,000.00	1,807,960.00	2,000,000.00	0.560		0.552	1,020	11/17/2025
<b>Subtotal and Average</b>			<b>41,700,481.32</b>		<b>41,700,000.00</b>	<b>38,475,046.00</b>	<b>41,700,473.10</b>			<b>1.361</b>	<b>1,083</b>	
<b>Miscellaneous Securities - Coupon</b>												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	472,550.00	502,022.28	0.672		0.395	547	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	277,197.00	300,000.00	1.100		1.085	912	08/01/2025
<b>Subtotal and Average</b>			<b>802,074.83</b>		<b>800,000.00</b>	<b>749,747.00</b>	<b>802,022.28</b>			<b>0.653</b>	<b>684</b>	

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity
		<b>Total and Average</b>	85,458,451.84		86,683,422.84	82,174,113.23	86,732,591.22			1.748	690




**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Summary  
January 31, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	3,738.09	3,738.09	3,738.09	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>3,738.09</b>	<b>3,738.09</b>	<b>3,738.09</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	January 31	Month Ending
Current Year		0.00
Average Daily Balance		3,726.39
Effective Rate of Return		0.00%

  
Kevin McCarthy, Agency Treasurer

**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2023**

CUSIP	Investment#	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014A Bonds Reserve		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2020	153.66	153.66	153.66			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2020	24.74	24.74	24.74			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2020	3,559.69	3,559.69	3,559.69			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>3,726.39</b>		<b>3,738.09</b>	<b>3,738.09</b>	<b>3,738.09</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>3,726.39</b>		<b>3,738.09</b>	<b>3,738.09</b>	<b>3,738.09</b>			<b>0.000</b>	<b>1</b>	

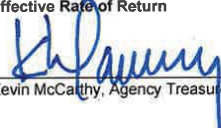


**2015 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	January 31	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	

  
Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2023-01/31/2023

Run Date: 03/20/2023 - 15:29

No fiscal year history available

Portfolio 15A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2015 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS27	27	2015 A Reserve		08/31/2021	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	






**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	January 31	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	

  
Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2023-01/31/2023

Run Date: 03/20/2023 - 15:47

No fiscal year history available

Portfolio 16A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2016 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2023**

CUSIP	Investment#	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2020	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**2020 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	January 31	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	

  
Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2023-01/31/2023

Run Date: 03/20/2023 - 15:09

No fiscal year history available

Portfolio 20A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2020 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2023**

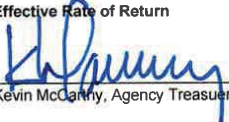
CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2020 A Bonds COI		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2020	1.00	1.00	1.00			0.000	1	
		<b>Subtotal and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**2022 Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	11,744,433.80	11,744,433.80	11,744,433.80	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>11,744,433.80</b>	<b>11,744,433.80</b>	<b>11,744,433.80</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>
<hr/>								
<b>Total Earnings</b>	<b>January 31</b>	<b>Month Ending</b>						
Current Year		0.00						
<b>Average Daily Balance</b>		<b>11,707,669.81</b>						
<b>Effective Rate of Return</b>		<b>0.00%</b>						

  
Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2023-01/31/2023

Run Date: 03/20/2023 - 16:29

No fiscal year history available

Portfolio 22  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2022 Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2023**

CUSIP	Investment#	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS2	2	2022 Bonds COI		02/10/2022	0.00	0.00	0.00			0.000	1	
SYS1	1	2022 Bonds Project Fund		02/10/2022	11,744,158.01	11,744,158.01	11,744,158.01			0.000	1	
SYS3	3	2022 Bonds Payment Fund		09/21/2022	275.79	275.79	275.79			0.000	1	
		<b>Subtotal and Average</b>	<b>11,707,669.81</b>		<b>11,744,433.80</b>	<b>11,744,433.80</b>	<b>11,744,433.80</b>			<b>0.000</b>	<b>1</b>	
		<b>Total and Average</b>	<b>11,707,669.81</b>		<b>11,744,433.80</b>	<b>11,744,433.80</b>	<b>11,744,433.80</b>			<b>0.000</b>	<b>1</b>	