



## INDIAN WELLS CITY COUNCIL

### April 6, 2023

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**To:** City Council  
**From:** Finance Department  
**Prepared by:** Ruby D. Walla, Assistant Finance Director  
**Subject:** **City Treasurer's Report for February 2023**

#### **RECOMMENDED ACTION:**

Council **RECEIVES** and **FILES** the City Treasurer's Report for February 2023.

#### **DISCUSSION:**

Attached are the monthly cash balance and investment reports for February 2023. Investments reflected in this report are "Marked-to-Market," meaning the market value of the City's investments is updated monthly. This method provides a clear depiction of the City's portfolio's value subject to the investment market's performance. As a result, the City of Indian Wells maintains prudent fiscal reserves and minimizes un-invested cash.

#### Cash and Investments

As of February 28, 2023:

- The City's cash and investments totaled \$81,074,836.90
- The City's portfolio earned a 1.833% rate of return.

#### Treasurer's Certification

- Compliance - The City Treasurer certifies that the City's cash and investments presented in this Report comply with the City's investment policy and with the legal requirements of the State of California Government Code section 53600.
- Liquidity - The City Treasurer certifies that the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature while cash is needed to meet anticipated demands (static liquidity). Additionally,

since all possible cash demands cannot be anticipated, the portfolio consists mainly of securities with active secondary or resale markets (dynamic liquidity).

### Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

### Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and includes a reconciliation between investment balances and General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, the updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide maximum security with the highest investment return while meeting the daily cash flow demands of the City. Therefore, the investments purchased by the City are consistent with the City's investment policy and are allowable under the current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium-term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in the order of priority are (1) safety, (2) liquidity, and (3) yield.

## **ATTACHMENT:**

1. City Treasurer's Report

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: February 28, 2023

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep ***1117	287,402.59
2		Pacific Western Bank - Accts. Payable **3411	0.00
3		Pacific Western Bank - Pavroll **1752	0.00
6		Pacific Western Bank - Ambulance **7937	0.00
7		Pacific Western Bank - Public Funds MMA *****5064	15,109.30
4		Union Bank of CA - Sweep Investment ****0121	33,356.91
8		US Bank Money Market - Investment	0.00
9		US Bank Money Market - 4590	1,081,534.78
10		US Bank Money Market - 4591	18,626.22
19		Petty Cash	2,000.00
			<b>1,438,029.80</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	23,238,080.31
			<b>23,238,080.31</b>
<b>Certificates of Deposit</b>			
463		Certificate of Deposit-CitiBank NA 17312QH69	250,000.00
464		Certificate of Deposit-Goldman Sachs Bank 38148PG43	250,000.00
465		Certificate of Deposit-Sallie Mae 795450N84	250,000.00
484		Certificate of Deposit-First National Bank of America 32110YLK5	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Natlon Bank 654062J22	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TF8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGeor TX 32112UDF	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201ODE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Svs Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557		Certificate of Deposit-Pentagon Federal Credit Union 70962LA51	249,000.00
558		Certificate of Deposit-Netnet Bank, Inc 64034KAG6	250,000.00
561		Certificate of Deposit-Beal Bank 07371AYE7	250,000.00
562		Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00
574		Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3	250,000.00
573		Certificate of Deposit-Capital One NA 14042RUJ8	250,000.00
575		Certificate of Deposit-Synchrony Bank 87164XR65	250,000.00
			<b>7,731,000.00</b>
<b>Medium Term Corporate Notes</b>			
523		Wells Fargo 95001D6U9	1,000,000.00
524		Bank of New York Mellon Corp 06406RAN7	1,008,177.30
526		Montebello CA Pens Oblig AA 612285AE6	1,036,814.82
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morgan Chase 48128G2Q2	1,000,000.00
549		Bank of America MTN 06048WM31	1,000,000.00
546		Bank of America MTN 06048WM72	1,000,000.00
570		Citigroup Global Mkts 17330PJ83	2,000,000.00
			<b>10,044,992.12</b>
<b>Federal Agency Issues</b>			
527		Fed. Nat'l Mortgage Assoc. 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Home Loan Mto Corp 3134GWCG9	1,000,455.56
532		Fed. Nat'l Mortgage Assoc 3135GA223	2,000,000.00
534		Fed. Farm Credit Bank 3130AL351	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	2,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALH20	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
559		Fed. Home Loan Bank 3130AOWF6	1,000,000.00
560		Fed. Home Loan Bank 3130AOWJ8	1,000,000.00
563		Fed. Home Loan Bank 3130AOZ55	1,000,000.00
565		Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564		Fed. Home Loan Mto Corp 3134GXM9	1,000,000.00
566		Fed. Home Loan Bank 3130ARGE5	1,000,000.00
567		Fed. Home Loan Mto Corp 3134GXOP2	1,000,000.00
568		Fed. Home Loan Bank 3130AS320	1,700,000.00
569		Fed. Home Loan Bank 3134GXUM4	1,000,000.00
571		Fed. Home Loan Bank 3130ASS67	1,000,000.00
572		Fed. Home Loan Bank 3130ASS91	1,000,000.00
			<b>41,700,455.56</b>
<b>Municipal Bonds</b>			
537		Dixon CA Unified School District 255651KY6	501,909.94
531		Natomas CA School District 63877NMM6	300,000.00
			<b>801,909.94</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 84,954,467.73</b>
Fair Value Increase (over cost)			(3,829,386.02)
<b>Outstanding items</b>			
		Outstanding Warrants/Wire Transfers	(251,813.08)
		Outstanding Payroll Warrants/Wire Transfers	67,113.22
		Deposit in Transit	0.00
		Deposit in Transit	(1,473.76)
		Outstanding Outgoing ACH Payments	111,044.46
		Deposit in Transit	0.00
		Deposit in Transit	0.00
		Outstanding Bank Adj	20,161.76
		Outstanding Bank Adj	0.00
		Deposit in Transit	0.00
		Credit Card in Transit	4,722.59
			<b>(50,244.81)</b>
<b>Total Outstanding Items</b>			<b>(50,244.81)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 81,074,836.90</b>
<b>General Ledger Balance</b>			<b>\$ 81,074,836.90</b>
			0.00

<b><u>UNRESTRICTED FUNDS</u></b>	<b>February <u>2023</u></b>	<b>February <u>2022</u></b>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 11,526,375.84	\$ 6,683,180.91
<b>TOTAL GENERAL FUND</b>	<b>11,526,375.84</b>	<b>6,683,180.91</b>

**RESTRICTED FUNDS**

**SPECIAL REVENUE FUNDS**

202 - TRAFFIC SAFETY	7,673.84	1,882.96
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	13,530.13	3,514.71
204 - MEASURE "A"	70,773.47	0.00
209 - F.A.M.D. #1	1,659,329.22	2,152,987.49
210 - SCAQMD (VEHICLE REG.)	13,668.94	12,763.54
211 - AB 3229 COPS FUNDING	46,463.08	0.00
214 - GAS TAX 2103 MAINTENANCE	9,622.52	0.00
215 - GAS TAX 2105 MAINTENANCE	6,966.97	0.00
216 - GAS TAX 2106 CONSTRUCT/MAINT	5,576.35	0.00
217 - GAS TAX 2107 MAINTENANCE	9,700.00	0.00
218 - GAS TAX 2107.5 ENG./ADMIN	154.17	669.67
219 - GAS TAX RMRA	73,511.81	303,785.56
228 - EMERG. UPGRADE SERVICES	5,177,427.92	3,855,257.73
247 - AB 939 RECYCLING FUND	365,887.77	489,185.15
248 - SOLID WASTE	173,984.19	241,925.14
251 - STREET LIGHTING DISTRICT 2000-1	15,644.45	14,370.84
253- INDIAN WELLS VILLAS OPERATIONS	1,660,554.81	1,399,039.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,698,291.54	2,182,110.54
256- HOUSING AUTHORITY	11,960,168.50	14,474,538.26
271 - ELDORADO DRIVE LLM D	68,541.63	68,312.60
272 - MONTECITO/STARDUST LLM D	9,947.40	9,265.09
273 - CASA DORADO LLM D	17,786.16	1,342.20
274 - THE COVE LLM D	14,954.93	1,426.05
275 - SH 111/IWGR (ENTRANCE) LLM D	169,014.35	99,181.39
276 - CLUB/IW LANE LLM D	22,760.10	18,308.37
277 - COLONY LLM D	93,623.11	104,700.88
278 - COLONY COV ESTATES LLM D	54,816.07	62,079.51
279 - DESERT HORIZONS LLM D	324,017.99	1,144.40
280 - MOUNTAIN GATE LLM D	102,696.80	109,841.63
281 - MOUNTAIN GATE ESTATES LLM D	49,511.04	56,519.33
282 - VILLAGIO LLM D	256,378.79	294,463.82
283 - VAIDYA LLM D	36,027.05	38,693.95
284 - CLUB, SOUTH OF 111 LLM D	31,832.98	29,298.84
285 - MONTELENA LLM D	87,646.87	92,890.98
286 - SUNDANCE LLM D	29,708.96	1,445.15
287 - PROVINCE LLM D	160,645.44	99,261.78
288 - PROVINCE DBAD	559,460.79	601,073.82
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>26,058,300.14</b>	<b>26,821,281.19</b>

**CAPITAL PROJECT FUNDS**

310 - PARK FACILITIES FEES	11,472.00	0.00
311 - TRANSPORTATION FACILITIES FEES	46,992.00	0.00
313 - RECREATION FACILITIES FEES	94,128.00	0.00
314 - PARK-IN-LIEU FEES	76,860.45	0.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	77,969.00	74,778.00
316 - CAPITAL IMPROVEMENT	7,181,628.41	5,137,750.57
319 - ART IN PUBLIC PLACES	447,455.24	213,983.60
321 - HIGHWAY 111 CIRCULATION IMP FEE	37,208.70	0.00
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>7,973,713.80</b>	<b>5,426,512.17</b>

**RESTRICTED FUNDS (Cont.)**

	<b>February <u>2023</u></b>	<b>February <u>2022</u></b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	1,992,511.80	1,756,496.80
327 - BRIDGES CAPITAL RESERVE	1,791,718.00	1,806,132.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,426,251.07	1,437,624.07
329 - STORM DRAINS CAPITAL RESERVE	720,432.00	725,970.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	591,375.00	596,579.00
331 - TRAFFIC SIGNALS CAPITAL RESERVE	540,147.00	544,817.00
332 - CITY STREETS CAPITAL RESERVE	19,654,062.00	19,809,789.00
333 - CITY VEHICLES CAPITAL RESERVE	123,879.00	124,999.00
350 - DISASTER RECOVERY RESERVE	292,129.00	0.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b><u>27,132,504.87</u></b>	<b><u>26,802,406.87</u></b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - RDA (WHITEWATER)	5,162,003.00	8,373,265.81
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b><u>5,162,003.00</u></b>	<b><u>8,373,265.81</u></b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	0.00	1,500,000.00
<b>TOTAL ENTERPRISE FUNDS</b>	<b><u>0.00</u></b>	<b><u>1,500,000.00</u></b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	1,796,834.73	350,915.46
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b><u>1,796,834.73</u></b>	<b><u>350,915.46</u></b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	581,403.00	611,329.00
<b>TOTAL RESERVE FUNDS</b>	<b><u>581,403.00</u></b>	<b><u>611,329.00</u></b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	843,701.52	949,147.57
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b><u>843,701.52</u></b>	<b><u>949,147.57</u></b>
<b>TOTAL ALL FUNDS</b>	<b><u>81,074,836.90</u></b>	<b><u>77,518,038.98</u></b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	185,111.83	486,671.28
254 - MOUNTAIN VIEW VILLAS	424,284.09	1,030,324.93
453 - UNION BANK OF CALIFORNIA TRUSTEE	11.44	17.69
460 - US BANK - INDIAN WELLS FINANCE AUTHORITY	12,104,202.71	0.00
560 - INDIAN WELLS GOLF RESORT	665,576.15	1,924,170.49
601 - PARS SECTION 115 TRUST - PENSION	864,656.65	913,381.26
601 - PARS SECTION 115 TRUST - OPEB	209,863.03	0.00
<b>TOTAL FISCAL AGENTS</b>	<b><u>14,453,705.90</u></b>	<b><u>4,354,565.65</u></b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b><u>\$ 95,528,542.80</u></b>	<b><u>\$ 81,872,604.63</u></b>
<b>UNRESTRICTED FUNDS</b>	<b>11,526,375.84</b>	<b>6,683,180.91</b>
<b>RESTRICTED FUNDS</b>	<b><u>84,002,166.96</u></b>	<b><u>75,189,423.72</u></b>
	<b><u>\$ 95,528,542.80</u></b>	<b><u>\$ 81,872,604.63</u></b>



The City of Indian Wells  
 Portfolio Management  
 Portfolio Summary  
 February 28, 2023

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	998,000.00	995,039.96	998,000.00	1.17	1,826	70	2.971	3.012
Managed Pool Accounts - LAIF	23,238,080.31	23,238,080.31	23,238,080.31	27.35	1	1	2.588	2.624
Money Market Sweep/Checking Account	1,438,029.80	1,438,029.80	1,438,029.80	1.69	1	1	3.404	3.452
Negotiable CD's	6,733,000.00	6,298,390.94	6,733,000.00	7.93	1,791	878	1.677	1.700
Medium Term Corporate Notes	10,000,000.00	9,106,870.00	10,044,992.12	11.82	1,456	761	1.696	1.719
Federal Agency Issues - Callables	41,700,000.00	37,844,629.00	41,700,455.56	49.09	1,649	1,055	1.361	1.380
Miscellaneous Securities - Coupon	800,000.00	744,741.00	801,909.94	0.94	1,449	656	0.653	0.662
<b>Investments</b>	<b>84,907,110.11</b>	<b>79,665,781.01</b>	<b>84,954,467.73</b>	<b>100.00%</b>	<b>1,159</b>	<b>685</b>	<b>1.808</b>	<b>1.833</b>

Total Earnings	February 28 Month Ending
Current Year	119,112.66
Average Daily Balance	84,961,379.11
Effective Rate of Return	1.83%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

  
 Kevin McCarthy, Finance Director

Reporting period 02/01/2023-02/28/2023

Run Date: 03/21/2023 - 12:58

No fiscal year history available

Portfolio CITY  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.6.1



The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
17312QH69	463	CITIBANK NA		03/29/2018	250,000.00	249,700.00	250,000.00	2.850		2.811	28	03/29/2023
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	246,454.96	248,000.00	3.150		3.107	141	07/20/2023
38148PG43	464	Goldman Sachs Bank		04/25/2018	250,000.00	249,432.50	250,000.00	3.000		2.959	55	04/25/2023
795450N84	465	Sallie Mae		04/25/2018	250,000.00	249,452.50	250,000.00	3.050		3.008	55	04/25/2023
<b>Subtotal and Average</b>			<b>1,050,500.00</b>		<b>998,000.00</b>	<b>995,039.96</b>	<b>998,000.00</b>			<b>2.971</b>	<b>70</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			23,238,080.31	23,238,080.31	23,238,080.31	2.624		2.588	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>			<b>23,147,866.02</b>		<b>23,238,080.31</b>	<b>23,238,080.31</b>	<b>23,238,080.31</b>			<b>2.588</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			287,402.59	287,402.59	287,402.59	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			15,109.30	15,109.30	15,109.30	2.560		2.525	1	
SYS8	8	US Bank Money Market		08/31/2021	0.00	0.00	0.00			0.000	1	
SYS10	10	US Bank Money Market-4591		08/30/2022	18,626.22	18,626.22	18,626.22	4.120		4.064	1	
SYS9	9	US Bank Money Market-4590		08/30/2022	1,081,534.78	1,081,534.78	1,081,534.78	4.410		4.350	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			33,356.91	33,356.91	33,356.91	0.200		0.197	1	
SYS19	19	Petty Cash		07/01/2020	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2020	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>1,481,724.22</b>		<b>1,438,029.80</b>	<b>1,438,029.80</b>	<b>1,438,029.80</b>			<b>3.404</b>	<b>1</b>	
<b>Negotiable CD's</b>												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	232,170.00	250,000.00	1.400		1.380	758	03/28/2025
052392BT3	574	Austin Telco Fed Credit Union		09/21/2022	250,000.00	240,785.00	250,000.00	3.800		3.748	1,665	09/21/2027
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	225,247.89	249,000.00	0.700		0.690	874	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	238,631.64	249,000.00	2.000		1.973	513	07/26/2024
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	224,800.00	250,000.00	1.900		1.874	1,449	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	224,800.00	250,000.00	1.900		1.874	1,449	02/17/2027
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	232,997.50	250,000.00	1.550		1.529	761	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	238,280.90	247,000.00	2.300		0.000	483	06/26/2024
14042RUJ8	573	Capital One NA		09/21/2022	250,000.00	241,872.50	250,000.00	3.900		0.000	1,665	09/21/2027

Run Date: 03/21/2023 - 12:58

Portfolio CITY  
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PM (PRF\_PM2) 7.3.0

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 February 28, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to 360 Maturity	Maturity Date
<b>Negotiable CD's</b>												
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	229,057.76	248,000.00	1.250		1.233	791	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	247,500.00	250,000.00	3.450		3.403	243	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	247,615.00	250,000.00	3.300		3.255	216	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	237,959.34	249,000.00	1.150		1.135	426	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	237,819.90	249,000.00	1.100		1.086	426	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	230,374.80	249,000.00	1.350		1.332	789	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	220,305.00	250,000.00	0.900		0.888	1,203	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	232,092.50	250,000.00	1.400		1.382	761	03/31/2025
64034KAG6	558	Nelnet Bank, Inc.		02/02/2022	250,000.00	221,500.00	250,000.00	1.500		1.479	1,434	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	232,092.50	250,000.00	1.400		1.382	761	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	229,612.86	249,000.00	1.200		1.184	791	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	229,057.76	248,000.00	1.250		1.233	791	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	217,419.33	249,000.00	0.900		0.888	1,308	09/29/2026
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	243,930.36	249,000.00	2.500		2.468	300	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	230,838.40	248,000.00	1.600		1.578	790	04/29/2025
87164XR65	575	Synchrony Bank		09/23/2022	250,000.00	242,372.50	250,000.00	3.950		3.896	1,667	09/23/2027
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	221,640.00	250,000.00	0.900		0.888	1,148	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	247,617.50	250,000.00	3.500		3.454	240	10/27/2023
<b>Subtotal and Average</b>			<b>6,733,000.00</b>		<b>6,733,000.00</b>	<b>6,298,390.94</b>	<b>6,733,000.00</b>			<b>1.677</b>	<b>878</b>	
<b>Medium Term Corporate Notes</b>												
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	871,830.00	1,000,000.00	1.250		1.233	1,184	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	818,000.00	1,000,000.00	1.200		1.184	1,247	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	927,150.00	1,008,177.30	1.600		1.190	785	04/24/2025
17330PJ83	570	Citigroup		07/29/2022	2,000,000.00	1,982,700.00	2,000,000.00	3.800		3.720	150	07/29/2023
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	863,630.00	1,000,000.00	0.800		0.789	1,093	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,710,680.00	2,000,000.00	0.700		0.690	1,058	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	942,280.00	1,036,814.82	2.503		0.819	823	06/01/2025
95001D6U9	523	Wells Fargo & Company		04/30/2020	1,000,000.00	990,600.00	1,000,000.00	2.150		2.959	60	04/30/2023
<b>Subtotal and Average</b>			<b>10,045,856.57</b>		<b>10,000,000.00</b>	<b>9,106,870.00</b>	<b>10,044,992.12</b>			<b>1.696</b>	<b>761</b>	
<b>Federal Agency Issues - Callables</b>												
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,802,180.00	2,000,000.00	0.580		0.572	881	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,765,160.00	2,000,000.00	0.900		0.888	1,202	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,758,100.00	2,000,000.00	0.800		0.789	1,209	06/22/2026

Portfolio CITY  
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The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 February 28, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to 360 Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,814,300.00	2,000,000.00	0.740		0.730	852	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,629,230.00	3,000,000.00	0.870		0.858	1,245	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	881,560.00	1,000,000.00	0.625		0.616	1,084	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	880,230.00	1,000,000.00	0.600		0.592	1,092	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,761,980.00	2,000,000.00	0.625		0.616	1,091	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,774,160.00	2,000,000.00	0.800		0.789	1,111	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	903,660.00	1,000,000.00	0.530		0.523	840	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	888,540.00	1,000,000.00	0.875		0.863	1,119	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,783,120.00	2,000,000.00	1.000		0.986	1,125	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	891,090.00	1,000,000.00	1.100		1.085	1,148	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,776,320.00	2,000,000.00	0.650		0.967	1,217	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	908,390.00	1,000,000.00	2.150		2.121	1,457	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	905,100.00	1,000,000.00	2.050		2.022	1,456	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	916,960.00	1,000,000.00	2.500		2.466	1,470	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,935,400.00	2,000,000.00	1.500		1.846	393	03/28/2024
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	932,550.00	1,000,000.00	3.000		2.959	1,512	04/21/2027
3130AS3Z0	568	Fed. Home Loan Bank		05/26/2022	1,700,000.00	1,639,089.00	1,700,000.00	3.000		2.959	636	11/26/2024
3130ASS67	571	Fed. Home Loan Bank		08/16/2022	1,000,000.00	968,810.00	1,000,000.00	4.500		4.438	1,629	08/16/2027
3130ASS91	572	Fed. Home Loan Bank		08/10/2022	1,000,000.00	956,980.00	1,000,000.00	4.000		3.945	1,623	08/10/2027
3134GWCG9	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	911,040.00	1,000,455.56	0.650		0.621	791	04/30/2025
3134GXM9	564	Fed. Home Loan Mtg Corp		03/25/2022	1,000,000.00	944,090.00	1,000,000.00	2.200		2.170	755	03/25/2025
3134GXQP2	567	Fed. Home Loan Mtg Corp		04/28/2022	1,000,000.00	958,350.00	1,000,000.00	3.030		2.988	789	04/28/2025
3134GXUM4	569	Fed. Home Loan Mtg Corp		06/07/2022	1,000,000.00	972,280.00	1,000,000.00	3.050		3.008	464	06/07/2024
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,802,900.00	2,000,000.00	0.650		0.641	897	08/14/2025
3135GA2Z3	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,783,060.00	2,000,000.00	0.560		0.552	992	11/17/2025
<b>Subtotal and Average</b>			<b>41,700,464.58</b>		<b>41,700,000.00</b>	<b>37,844,629.00</b>	<b>41,700,455.56</b>			<b>1.361</b>	<b>1,055</b>	
<b>Miscellaneous Securities - Coupon</b>												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	470,355.00	501,909.94	0.672		0.395	519	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	274,386.00	300,000.00	1.100		1.085	884	08/01/2025
<b>Subtotal and Average</b>			<b>801,967.72</b>		<b>800,000.00</b>	<b>744,741.00</b>	<b>801,909.94</b>			<b>0.653</b>	<b>656</b>	

**The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to 360 Maturity
Total and Average			84,961,379.11		84,907,110.11	79,665,781.01	84,954,467.73			1.808	685



**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Summary  
February 28, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1,188,877.00	1,188,877.00	1,188,877.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1,188,877.00</b>	<b>1,188,877.00</b>	<b>1,188,877.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	February 28	Month Ending
Current Year		0.00
Average Daily Balance		46,064.50
Effective Rate of Return		0.00%

  
Kevin McCarthy, Agency Treasurer

Reporting period 02/01/2023-02/28/2023

Run Date: 03/21/2023 - 13:14

No fiscal year history available

Portfolio 14A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014A Bonds Reserve		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2020	153.66	153.66	153.66			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2020	24.81	24.81	24.81			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2020	1,188,698.53	1,188,698.53	1,188,698.53			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>46,064.50</b>		<b>1,188,877.00</b>	<b>1,188,877.00</b>	<b>1,188,877.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>46,064.50</b>		<b>1,188,877.00</b>	<b>1,188,877.00</b>	<b>1,188,877.00</b>			<b>0.000</b>	<b>1</b>	



**2015 A Bonds  
Portfolio Management  
Portfolio Summary  
February 28, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	February 28 Month Ending
Current Year	0.00
Average Daily Balance	1.00
Effective Rate of Return	0.00%

  
Kevin McCarthy, Agency Treasurer

Reporting period 02/01/2023-02/28/2023

Run Date: 03/21/2023 - 13:26

No fiscal year history available

Portfolio 15A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2015 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS27	27	2015 A Reserve		08/31/2021	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	






**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
February 28, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	February 28 Month Ending
Current Year	0.00
Average Daily Balance	1.00
Effective Rate of Return	0.00%

  
Kevin McCarthy, Agency Treasurer

Reporting period 02/01/2023-02/28/2023

Run Date: 03/21/2023 - 13:28

No fiscal year history available

Portfolio 16A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2016 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2020	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	

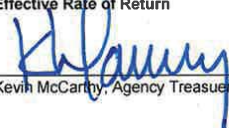


**2020 A Bonds  
Portfolio Management  
Portfolio Summary  
February 28, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	February 28	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	

  
Kevin McCarthy, Agency Treasurer

Reporting period 02/01/2023-02/28/2023

Run Date: 03/21/2023 - 13:17

No fiscal year history available

Portfolio 20A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2020 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2020 A Bonds COI		07/01/2020	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2020	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**2022 Bonds  
Portfolio Management  
Portfolio Summary  
February 28, 2023**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	11,773,783.82	11,773,783.82	11,773,783.82	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>11,773,783.82</b>	<b>11,773,783.82</b>	<b>11,773,783.82</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	February 28	Month Ending
Current Year		0.00
Average Daily Balance	11,745,880.48	
Effective Rate of Return		0.00%

  
Kevin McCarthy, Agency Treasurer

**2022 Bonds  
Portfolio Management  
Portfolio Details - Investments  
February 28, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS2	2	2022 Bonds COI		02/10/2022	0.00	0.00	0.00			0.000	1	
SYS1	1	2022 Bonds Project Fund		02/10/2022	11,773,507.08	11,773,507.08	11,773,507.08			0.000	1	
SYS3	3	2022 Bonds Payment Fund		09/21/2022	276.74	276.74	276.74			0.000	1	
<b>Subtotal and Average</b>			<b>11,745,880.48</b>		<b>11,773,783.82</b>	<b>11,773,783.82</b>	<b>11,773,783.82</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>11,745,880.48</b>		<b>11,773,783.82</b>	<b>11,773,783.82</b>	<b>11,773,783.82</b>			<b>0.000</b>	<b>1</b>	