

INDIAN WELLS CITY COUNCIL

July 6, 2023



To: City Council
From: Finance Department
Prepared by: Ruby D. Walla, Assistant Finance Director
Subject: **City Treasurer's Report for May 2023**

RECOMMENDED ACTIONS:

Council **RECEIVES** and **FILES** the City Treasurer's Report for May 2023.

DISCUSSION:

Attached are the monthly cash balance and investment reports for May 2023. Investments reflected in this report are "Marked-to-Market," meaning the market value of the City's investments is updated monthly. This method provides a clear depiction of the City's portfolio's value subject to the investment market's performance. As a result, the City of Indian Wells maintains prudent fiscal reserves and minimizes un-invested cash.

Cash and Investments

As of May 31, 2023:

- The City's cash and investments totaled \$77,826,147.68
- The City's portfolio earned a 1.995% rate of return.

Treasurer's Certification

- Compliance - The City Treasurer certifies that the City's cash and investments presented in this Report comply with the City's investment policy and with the legal requirements of the State of California Government Code section 53600.
- Liquidity - The City Treasurer certifies that the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature while cash is needed to meet anticipated demands (static liquidity). Additionally,

since all possible cash demands cannot be anticipated, the portfolio consists mainly of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and includes a reconciliation between investment balances and General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, the updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide maximum security with the highest investment return while meeting the daily cash flow demands of the City. Therefore, the investments purchased by the City are consistent with the City's investment policy and are allowable under the current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium-term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in the order of priority are (1) safety, (2) liquidity, and (3) yield.

ATTACHMENTS:

1. May Treasurer's Report

NET CASH & INVESTMENT SUMMARY MAY 2023

<u>UNRESTRICTED FUNDS</u>	<u>May 2023</u>	<u>May 2022</u>
GENERAL FUND		
101- GENERAL	\$ 16,618,258.01	\$ 16,432,248.64
TOTAL GENERAL FUND	16,618,258.01	16,432,248.64

RESTRICTED FUNDS

SPECIAL REVENUE FUNDS

202 - TRAFFIC SAFETY	12,658.64	2,305.67
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	19,656.74	5,955.71
204 - MEASURE "A"	120,990.42	3,083.69
209 - F.A.M.D. #1	1,959,110.76	2,526,071.95
210 - SCAQMD (VEHICLE REG.)	14,042.38	13,201.21
211 - AB 3229 COPS FUNDING	58,129.74	8,336.33
214 - GAS TAX 2103 MAINTENANCE	13,742.95	3,686.56
215 - GAS TAX 2105 MAINTENANCE	10,808.49	2,307.63
216 - GAS TAX 2106 CONSTRUCT/MAINT	8,752.74	1,858.56
217 - GAS TAX 2107 MAINTENANCE	14,291.88	3,186.68
218 - GAS TAX 2107.5 ENG./ADMIN	0.00	333.33
219 - GAS TAX RMRA	98,760.84	330,848.21
228 - EMERG. UPGRADE SERVICES	5,314,621.36	4,128,112.65
247 - AB 939 RECYCLING FUND	325,054.45	430,275.78
248 - SOLID WASTE	682,298.38	645,383.66
251 - STREET LIGHTING DISTRICT 2000-1	16,745.76	15,493.22
253- INDIAN WELLS VILLAS OPERATIONS	1,661,107.81	1,401,746.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	2,699,153.54	2,186,331.54
256- HOUSING AUTHORITY	0.00	14,110,044.54
271 - ELDORADO DRIVE LLMD	69,084.75	76,044.89
272 - MONTECITO/STARDUST LLMD	14,086.11	16,728.18
273 - CASA DORADO LLMD	10,448.27	9,949.88
274 - THE COVE LLMD	9,525.46	8,479.72
275 - SH 111/IWGR (ENTRANCE) LLMD	193,941.88	126,173.23
276 - CLUB/IW LANE LLMD	30,904.43	25,696.46
277 - COLONY LLMD	105,042.73	117,016.73
278 - COLONY COV ESTATES LLMD	56,563.75	64,335.83
279 - DESERT HORIZONS LLMD	178,497.79	189,210.58
280 - MOUNTAIN GATE LLMD	111,861.74	118,649.33
281 - MOUNTAIN GATE ESTATES LLMD	51,977.25	59,116.42
282 - VILLAGIO LLMD	271,855.39	310,886.08
283 - VAIDYA LLMD	37,122.36	39,471.50
284 - CLUB, SOUTH OF 111 LLMD	34,408.92	33,631.22
285 - MONTELENA LLMD	105,305.91	108,078.51
286 - SUNDANCE LLMD	22,218.97	20,306.24
287 - PROVINCE LLMD	209,728.39	193,470.54
288 - PROVINCE DBAD	564,648.30	590,162.30
TOTAL SPECIAL REVENUE FUNDS	15,107,149.28	27,925,971.37

CAPITAL PROJECT FUNDS

310 - PARK FACILITIES FEES	20,554.00	0.00
311 - TRANSPORTATION FACILITIES FEES	0.00	0.00
313 - RECREATION FACILITIES FEES	0.00	0.00
314 - PARK-IN-LIEU FEES	92,031.45	22,168.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.00	186,868.00
316 - CAPITAL IMPROVEMENT	5,443,593.94	4,988,262.53
319 - ART IN PUBLIC PLACES	492,573.64	300,395.41
321 - HIGHWAY 111 CIRCULATION IMP FEE	37,219.70	10,985.70
TOTAL CAPITAL PROJECT FUNDS	6,085,972.73	5,508,679.64

NET CASH & INVESTMENT SUMMARY MAY 2023

PAGE 2

RESTRICTED FUNDS (Cont.)

	<u>May 2023</u>	<u>May 2022</u>
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,993,339.80	1,759,893.80
327 - BRIDGES CAPITAL RESERVE	1,792,463.00	1,809,625.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,426,844.07	1,440,405.07
329 - STORM DRAINS CAPITAL RESERVE	720,731.00	727,374.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	591,621.00	597,733.00
331 - TECHNOLOGY CAPITAL RESERVE	540,371.00	545,871.00
332 - CITY STREETS CAPITAL RESERVE	17,162,229.00	19,848,108.00
333 - CITY VEHICLES CAPITAL RESERVE	123,930.00	125,241.00
334 - NAMING RIGHTS CAPITAL RESERVE	0.00	0.00
350 - DISASTER RECOVERY RESERVE	292,250.00	0.00
TOTAL REPLACEMENT FUNDS	<u>24,643,778.87</u>	<u>26,854,250.87</u>
SUCCESSOR AGENCY FUNDS		
453 - DEBT SERVICE	5,165,500.00	8,383,632.81
456 - RDA OBLIGATION RETIREMENT	2,165,923.00	1,062,774.00
460 - INDIAN WELLS FINANCING AUTHORITY	277.98	0.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>7,331,700.98</u>	<u>9,446,406.81</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	4,972,342.02	1,385,368.15
TOTAL ENTERPRISE FUNDS	<u>4,972,342.02</u>	<u>1,385,368.15</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	1,679,383.64	251,544.45
TOTAL INTERNAL SERVICE FUNDS	<u>1,679,383.64</u>	<u>251,544.45</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	581,645.00	612,512.00
TOTAL RESERVE FUNDS	<u>581,645.00</u>	<u>612,512.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	805,917.15	1,004,994.63
TOTAL TRUST & AGENCY FUNDS	<u>805,917.15</u>	<u>1,004,994.63</u>
TOTAL ALL FUNDS	<u>77,826,147.68</u>	<u>89,421,976.56</u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	125,080.14	523,362.67
254 - MOUNTAIN VIEW VILLAS	510,715.92	1,154,815.13
453 - US BANK TRUSTEE - SUCCESSOR AGENCY DEBT SERVICE	2,493.77	17.69
460 - US BANK - INDIAN WELLS FINANCE AUTHORITY	11,228,274.31	0.00
560 - INDIAN WELLS GOLF RESORT	312,883.87	1,569,906.33
601 - PARS SECTION 115 TRUST - PENSION	857,147.39	865,836.55
601 - PARS SECTION 115 TRUST - OPEB	208,040.44	0.00
TOTAL FISCAL AGENTS	<u>13,244,635.84</u>	<u>4,113,938.37</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u>\$ 91,070,783.52</u>	<u>\$ 93,535,914.93</u>
UNRESTRICTED FUNDS	16,618,258.01	16,432,248.64
RESTRICTED FUNDS	74,452,525.51	77,103,666.29
	<u>\$ 91,070,783.52</u>	<u>\$ 93,535,914.93</u>

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **May 31, 2023**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep ***1117	3,424,814.26
2		Pacific Western Bank - Accts. Payable ***3411	0.00
3		Pacific Western Bank - Payroll ***1752	0.00
6		Pacific Western Bank - Ambulance **4937	0.00
7		Pacific Western Bank - Public Funds MMA **5064	15,219.03
4		Union Bank of CA - Sweep Investment ***0121	0.00
8		US Bank Money Market - Investment	0.00
9		US Bank Money Market - 4590	338,663.02
10		US Bank Money Market - 4591	18,832.08
19		Petty Cash	2,000.00
			3,799,528.39
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	15,590,418.80
			15,590,418.80
Certificates of Deposit			
473		Certificate of Deposit-First National Bank of America 32110YLK9	248,000.00
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TF8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGreor TX 32112UDR9	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201ODE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Svs Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557		Certificate of Deposit-Pentacon Federal Credit Union 70962LAS1	249,000.00
558		Certificate of Deposit-Nelnet Bank, Inc 64034KAG6	250,000.00
561		Certificate of Deposit-Beal Bank 07371AYE7	250,000.00
562		Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00
574		Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3	250,000.00
573		Certificate of Deposit-Capital One NA 14042RUJ8	250,000.00
575		Certificate of Deposit-Synchrony Bank 87164XR65	250,000.00
576		Certificate of Deposit-John Deere Capital Corp 24422EWR6	1,025,402.14
			8,006,402.14
Medium Term Corporate Notes			
524		Bank of New York Mellon Corp 06406RAN7	1,007,225.22
526		Montebello CA Pens Oblig AA 612285AE6	1,032,724.29
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morgan Chase 48128G2O2	1,000,000.00
549		Bank of America MTN 06048WM31	1,000,000.00
556		Bank of America MTN 06048WM72	1,000,000.00
570		Citigroup Global Mkts 17330PJ83	2,000,000.00
			9,039,949.51
Federal Agency Issues			
527		Fed. Nat'l Mortgage Assoc. 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Home Loan Mtg Coro 3134GWC9	1,000,402.92
532		Fed. Nat'l Mortgage Assoc 3135GAZ23	2,000,000.00
534		Fed. Farm Credit Bank 3130AL3S1	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALH20	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
559		Fed. Home Loan Bank 3130AOWF6	1,000,000.00
560		Fed. Home Loan Bank 3130AOWJ8	1,000,000.00
563		Fed. Home Loan Bank 3130AOZ55	1,000,000.00
565		Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564		Fed. Home Loan Mtn Corp 3134GXM9	1,000,000.00
566		Fed. Home Loan Bank 3130ARGES5	1,000,000.00
567		Fed. Home Loan Mtn Coro 3134GXOP2	1,000,000.00
568		Fed. Home Loan Bank 3130AS320	1,700,000.00
569		Fed. Home Loan Bank 3134GXUM4	1,000,000.00
571		Fed. Home Loan Bank 3130ASS67	1,000,000.00
572		Fed. Home Loan Bank 3130ASS91	1,000,000.00
			41,700,402.92
Municipal Bonds			
537		Dixon CA Unified School District 255651KY6	501,572.89
531		Natomas CA School District 63877NMM6	300,000.00
			801,572.89
Treasury Discounts-Amortizing			
577		United States Treasury Bill 912797FK8	2,930,558.86
578		United States Treasury Bill 912796Z36	2,967,479.32
			5,898,038.18
Total Pooled Cash and Investments			\$ 84,836,312.83
Fair Value Increase (over cost)			(3,835,881.04)
Outstanding Items			
		Outstanding Warrants/Wire Transfers	(3,331,277.45)
		Outstanding Payroll Warrants/Wire Transfers	(15,190.68)
		Deposit in Transit	(3,414.56)
		Deposit in Transit	(38.26)
		Outstanding Outgoing ACH Payments	167,294.04
		Credit Card in Transit	8,342.80
Total Outstanding Items			(3,174,284.11)
Reconciled Bank Balance			\$ 77,826,147.68
General Ledger Balance			\$ 77,826,147.68
			0.00



The City of Indian Wells
 Portfolio Management
 Portfolio Summary
 May 31, 2023

City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	248,000.00	247,288.24	248,000.00	0.29	1,826	49	3.107	3.150
Managed Pool Accounts - LAIF	15,590,418.80	15,590,418.80	15,590,418.80	18.38	1	1	2.952	2.993
Money Market Sweep/Checking Account	3,799,528.39	3,799,528.39	3,799,528.39	4.48	1	1	0.698	0.708
Negotiable CD's	6,733,000.00	6,299,948.28	6,733,000.00	7.94	1,791	786	1.677	1.700
Medium Term Corporate Notes	10,000,000.00	9,251,720.00	10,065,351.65	11.86	1,517	843	1.814	1.839
Federal Agency Issues - Callables	41,700,000.00	38,343,576.00	41,700,402.92	49.15	1,649	963	1.361	1.380
Miscellaneous Securities - Coupon	800,000.00	751,725.00	801,572.89	0.94	1,449	564	0.653	0.662
Treasury Discounts -Amortizing	6,000,000.00	5,894,400.00	5,898,038.18	6.95	136	122	5.193	5.265
Investments	84,870,947.19	80,178,604.71	84,836,312.83	100.00%	1,161	650	1.968	1.995

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	146,375.35	1,224,950.34
Average Daily Balance	85,675,239.16	
Effective Rate of Return	2.01%	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


 Kevin McCarthy, Finance Director

Reporting period 05/01/2023-05/31/2023

Run Date: 06/26/2023 - 13:20

Portfolio CITY
 AP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.6.1

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
May 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
32110YLK9	473	First National Bank of America		07/20/2018	248,000.00	247,288.24	248,000.00	3.150		3.107	49	07/20/2023
Subtotal and Average			248,000.00		248,000.00	247,288.24	248,000.00			3.107	49	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			15,590,418.80	15,590,418.80	15,590,418.80	2.993		2.952	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average			17,880,741.38		15,590,418.80	15,590,418.80	15,590,418.80			2.952	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			3,424,814.26	3,424,814.26	3,424,814.26	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			15,219.03	15,219.03	15,219.03	3.010		2.969	1	
SYS8	8	US Bank Money Market		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS10	10	US Bank Money Market-4591		08/30/2022	18,832.08	18,832.08	18,832.08	4.990		4.922	1	
SYS9	9	US Bank Money Market-4590		08/30/2022	338,663.02	338,663.02	338,663.02	5.000		4.932	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			0.00	0.00	0.00	0.200		0.197	1	
SYS19	19	Petty Cash		07/01/2022	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2022	0.00	0.00	0.00			0.000	1	
Subtotal and Average			6,146,402.90		3,799,528.39	3,799,528.39	3,799,528.39			0.698	1	
Negotiable CD's												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	233,157.50	250,000.00	1.400		1.380	666	03/28/2025
052392BT3	574	Austin Telco Fed Credit Union		09/21/2022	250,000.00	237,452.50	250,000.00	3.800		3.748	1,573	09/21/2027
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	226,326.06	249,000.00	0.700		0.690	782	07/22/2025
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	239,595.27	249,000.00	2.000		1.973	421	07/26/2024
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	223,032.50	250,000.00	1.900		1.874	1,357	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	223,032.50	250,000.00	1.900		1.874	1,357	02/17/2027
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	233,840.00	250,000.00	1.550		1.529	669	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	239,145.40	247,000.00	2.300		0.000	391	06/26/2024
14042RUJ8	573	Capital One NA		09/21/2022	250,000.00	238,497.50	250,000.00	3.900		0.000	1,573	09/21/2027
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	229,987.76	248,000.00	1.250		1.233	699	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	248,097.50	250,000.00	3.450		3.403	151	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	248,272.50	250,000.00	3.300		3.255	124	10/03/2023

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
May 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	239,627.64	249,000.00	1.150		1.135	334	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	239,515.59	249,000.00	1.100		1.086	334	04/30/2024
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	231,281.16	249,000.00	1.350		1.332	697	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	220,135.00	250,000.00	0.900		0.888	1,111	06/16/2026
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	233,047.50	250,000.00	1.400		1.382	669	03/31/2025
64034KAG6	558	Nelnet Bank, Inc.		02/02/2022	250,000.00	220,055.00	250,000.00	1.500		1.479	1,342	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	233,072.50	250,000.00	1.400		1.382	669	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	230,554.08	249,000.00	1.200		1.184	699	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	229,987.76	248,000.00	1.250		1.233	699	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	216,791.85	249,000.00	0.900		0.888	1,216	09/29/2026
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	245,078.25	249,000.00	2.500		2.468	208	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	231,574.96	248,000.00	1.600		1.578	698	04/29/2025
87164XR65	575	Synchrony Bank		09/23/2022	250,000.00	238,962.50	250,000.00	3.950		3.896	1,575	09/23/2027
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	221,640.00	250,000.00	0.900		0.888	1,056	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	248,167.50	250,000.00	3.500		3.454	148	10/27/2023
Subtotal and Average			6,733,000.00		6,733,000.00	6,299,948.28	6,733,000.00			1.677	786	
Medium Term Corporate Notes												
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	868,560.00	1,000,000.00	1.250		1.233	1,092	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	871,530.00	1,000,000.00	1.200		1.184	1,155	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	939,670.00	1,007,225.22	1.600		1.190	693	04/24/2025
17330PJ83	570	Citigroup		07/29/2022	2,000,000.00	1,981,400.00	2,000,000.00	3.800		3.720	58	07/29/2023
24422EWR6	576	John Deere Capital Corp		05/18/2023	1,000,000.00	1,009,980.00	1,025,402.14	4.750		4.083	1,694	01/20/2028
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	882,760.00	1,000,000.00	0.800		0.789	1,001	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,750,080.00	2,000,000.00	0.700		0.690	966	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	947,740.00	1,032,724.29	2.503		0.819	731	06/01/2025
Subtotal and Average			9,503,868.85		10,000,000.00	9,251,720.00	10,065,351.65			1.814	843	
Federal Agency Issues - Callables												
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,829,180.00	2,000,000.00	0.580		0.572	789	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,790,800.00	2,000,000.00	0.900		0.888	1,110	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,784,220.00	2,000,000.00	0.800		0.789	1,117	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,839,880.00	2,000,000.00	0.740		0.730	760	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,678,940.00	3,000,000.00	0.870		0.858	1,153	07/28/2026
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	897,970.00	1,000,000.00	0.625		0.616	992	02/17/2026

Portfolio CITY
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The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
May 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	896,730.00	1,000,000.00	0.600		0.592	1,000	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,794,860.00	2,000,000.00	0.625		0.616	999	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,795,940.00	2,000,000.00	0.800		0.789	1,019	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	916,890.00	1,000,000.00	0.530		0.523	748	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	899,360.00	1,000,000.00	0.875		0.863	1,027	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,804,460.00	2,000,000.00	1.000		0.986	1,033	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	900,640.00	1,000,000.00	1.100		1.085	1,056	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,803,160.00	2,000,000.00	0.650		0.967	1,125	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	920,190.00	1,000,000.00	2.150		2.121	1,365	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	917,200.00	1,000,000.00	2.050		2.022	1,364	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	930,980.00	1,000,000.00	2.500		2.466	1,378	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,950,500.00	2,000,000.00	2.250		1.846	301	03/28/2024
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	944,870.00	1,000,000.00	3.000		2.959	1,420	04/21/2027
3130AS3Z0	568	Fed. Home Loan Bank		05/26/2022	1,700,000.00	1,650,666.00	1,700,000.00	3.000		2.959	544	11/26/2024
3130ASS67	571	Fed. Home Loan Bank		08/16/2022	1,000,000.00	975,100.00	1,000,000.00	4.500		4.438	1,537	08/16/2027
3130ASS91	572	Fed. Home Loan Bank		08/10/2022	1,000,000.00	965,590.00	1,000,000.00	4.000		3.945	1,531	08/10/2027
3134GWCG9	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	921,860.00	1,000,402.92	0.650		0.621	699	04/30/2025
3134GXXM9	564	Fed. Home Loan Mtg Corp		03/25/2022	1,000,000.00	950,640.00	1,000,000.00	2.200		2.170	663	03/25/2025
3134GXQP2	567	Fed. Home Loan Mtg Corp		04/28/2022	1,000,000.00	963,260.00	1,000,000.00	3.030		2.988	697	04/28/2025
3134GXUM4	569	Fed. Home Loan Mtg Corp		06/07/2022	1,000,000.00	976,370.00	1,000,000.00	3.050		3.008	372	06/07/2024
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,830,140.00	2,000,000.00	0.650		0.641	805	08/14/2025
3135GA2Z3	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,813,180.00	2,000,000.00	0.560		0.552	900	11/17/2025
Subtotal and Average			41,700,411.15		41,700,000.00	38,343,576.00	41,700,402.92			1.361	963	
Miscellaneous Securities - Coupon												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	474,330.00	501,572.89	0.672		0.395	427	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	277,395.00	300,000.00	1.100		1.085	792	08/01/2025
Subtotal and Average			801,625.44		800,000.00	751,725.00	801,572.89			0.653	564	
Treasury Discounts -Amortizing												
912797FK8	577	United States Treasury Bill		05/18/2023	3,000,000.00	2,926,980.00	2,930,558.86	4.995		5.196	168	11/16/2023
912796Z36	578	United States Treasury Bill		05/18/2023	3,000,000.00	2,967,420.00	2,967,479.32	5.054		5.190	77	08/17/2023
Subtotal and Average			2,661,199.44		6,000,000.00	5,894,400.00	5,898,038.18			5.193	122	

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
May 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity
Total and Average			86,675,239.16		84,870,947.19	80,178,604.71	84,836,312.83			1.968	650



**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
May 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	2,503.62	2,503.62	2,503.62	100.00	1	1	0.000	0.000
Investments	2,503.62	2,503.62	2,503.62	100.00%	1	1	0.000	0.000

Total Earnings	May 31	Month Ending	Fiscal Year To Date
Current Year		0.00	0.00
Average Daily Balance		2,494.31	
Effective Rate of Return		0.00%	


Kevin McCarthy, Agency Treasurer

Reporting period 05/01/2023-05/31/2023

Run Date: 06/26/2023 - 13:38

Portfolio 14A
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Report Ver. 7.3.6.1

**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Details - Investments
May 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014A Bonds Reserve		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2022	155.89	155.89	155.89			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2022	0.08	0.08	0.08			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2022	2,347.65	2,347.65	2,347.65			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
Subtotal and Average			2,494.31		2,503.62	2,503.62	2,503.62			0.000	1	
Total and Average			2,494.31		2,503.62	2,503.62	2,503.62			0.000	1	

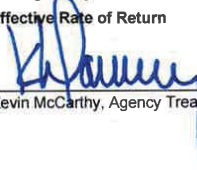


**2015 A Bonds
Portfolio Management
Portfolio Summary
May 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	May 31	Month Ending	Fiscal Year To Date
Current Year		0.00	0.00
Average Daily Balance		1.00	
Effective Rate of Return		0.00%	


Kevin McCarthy, Agency Treasurer

Reporting period 05/01/2023-05/31/2023

Run Date: 06/26/2023 - 14:09

Portfolio 15A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**2015 A Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS27	27	2015 A Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
Subtotal and Average			1.00		1.00	1.00	1.00			0.000	1	
Total and Average			1.00		1.00	1.00	1.00			0.000	1	



**2016 A Bonds
Portfolio Management
Portfolio Summary
May 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	May 31 Month Ending	Fiscal Year To Date
Current Year	0.00	0.00
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	

Kevin McCarthy, Agency Treasurer

Reporting period 05/01/2023-05/31/2023

Run Date: 06/26/2023 - 14:13

Portfolio 16A
CP
PM (PRF_PM1) 7.3.0
Report Ver: 7.3.6.1

**2016 A Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2022	1.00	1.00	1.00			0.000	1	
Subtotal and Average			1.00		1.00	1.00	1.00			0.000	1	
Total and Average			1.00		1.00	1.00	1.00			0.000	1	




**2020 A Bonds
Portfolio Management
Portfolio Summary
May 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	May 31	Month Ending	Fiscal Year To Date
Current Year		0.00	0.00
Average Daily Balance		1.00	
Effective Rate of Return		0.00%	


Kevin McCarthy, Agency Treasurer

Reporting period 05/01/2023-05/31/2023

Run Date: 06/26/2023 - 14:07

Portfolio 20A
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**2020 A Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
Subtotal and Average			1.00		1.00	1.00	1.00			0.000	1	
Total and Average			1.00		1.00	1.00	1.00			0.000	1	



**2022 Bonds
Portfolio Management
Portfolio Summary
May 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	10,676,504.15	10,676,504.15	10,676,504.15	100.00	1	1	0.000	0.000
Investments	10,676,504.15	10,676,504.15	10,676,504.15	100.00%	1	1	0.000	0.000

Total Earnings	May 31	Month Ending	Fiscal Year To Date
Current Year		0.00	0.01
Average Daily Balance		10,636,637.03	
Effective Rate of Return		0.00%	


Kevin McCarthy, Agency Treasurer

Reporting period 05/01/2023-05/31/2023

Run Date: 06/26/2023 - 13:13

Portfolio 22
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**2022 Bonds
Portfolio Management
Portfolio Details - Investments
May 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS2	2	2022 Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	2022 Bonds Interest		03/16/2023	583.10	583.10	583.10			0.000	1	
SYS1	1	2022 Bonds Project Fund		07/01/2022	10,675,055.97	10,675,055.97	10,675,055.97			0.000	1	
SYS5	5	2022 Bonds Redemption Fund		03/16/2023	863.02	863.02	863.02			0.000	1	
SYS3	3	2022 Bonds Payment Fund		09/21/2022	2.06	2.06	2.06			0.000	1	
Subtotal and Average			10,636,637.03		10,676,504.15	10,676,504.15	10,676,504.15			0.000	1	
Total and Average			10,636,637.03		10,676,504.15	10,676,504.15	10,676,504.15			0.000	1	