

INDIAN WELLS CITY COUNCIL

October 19, 2023



To: City Council
From: Finance Department
Prepared by: Ruby D. Walla, Assistant Finance Director
Subject: **City Treasurer's Report for August 2023**

RECOMMENDED ACTIONS:

Council **RECEIVES** and **FILES** the City Treasurer's Report for August 2023.

DISCUSSION:

Attached are the monthly cash balance and investment reports for August 2023. Investments reflected in this report are "Marked-to-Market," meaning the market value of the City's investments is updated monthly. This method provides a clear depiction of the City's portfolio's value subject to the investment market's performance. As a result, the City of Indian Wells maintains prudent fiscal reserves and minimizes un-invested cash.

Cash and Investments

As of August 31, 2023:

- The City's cash and investments totaled \$69,130,208.45
- The City's portfolio earned a 2.100% rate of return.

Treasurer's Certification

- Compliance - The City Treasurer certifies that the City's cash and investments presented in this Report comply with the City's investment policy and with the legal requirements of the State of California Government Code section 53600.
- Liquidity - The City Treasurer certifies that the City's portfolio is sufficient to meet its financial obligations for the next six months. The investment portfolio will remain sufficiently liquid to meet all operating requirements, which might be reasonably anticipated. This is accomplished by striving to have securities mature while cash is needed to meet anticipated demands (static liquidity). Additionally, since all possible cash demands cannot be anticipated, the portfolio consists mainly of securities with active secondary or resale markets (dynamic liquidity).

Fiscal Prudence

When investing, reinvesting, purchasing, acquiring, exchanging, selling, or managing public funds, a trustee shall act with care, skill, prudence, and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the City, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the City.

Background

Staff provides Council with a monthly update to the Treasurer's Report. The Report presents the City's cash activity and investment portfolio and includes a reconciliation between investment balances and General Ledger. Specifically, the report provides information on the types of investments, dates of maturities, costs, the updated market value of securities, and rates of interest earned in the portfolio.

The City maintains a written investment policy in compliance with legal requirements of Government Code section 53600 and governs the investments made by the City. It is the policy of the City of Indian Wells to invest public funds in a manner that will provide maximum security with the highest investment return while meeting the daily cash flow demands of the City. Therefore, the investments purchased by the City are consistent with the City's investment policy and are allowable under the current legislation of the State of California.

The City invests in U.S. treasuries, federal agency securities, medium-term corporate notes, municipal bonds, federally insured certificates of deposit, and overnight cash investments. Criteria for selecting investments in the order of priority are (1) safety, (2) liquidity, and (3) yield.

ATTACHMENTS:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY AUGUST 2023

<u>UNRESTRICTED FUNDS</u>	<u>August 2023</u>	<u>August 2022</u>
GENERAL FUND		
101 - GENERAL	\$ 14,451,548.40	\$ 9,384,128.48
TOTAL GENERAL FUND	14,451,548.40	9,384,128.48
<u>RESTRICTED FUNDS</u>		
SPECIAL REVENUE FUNDS		
202 - TRAFFIC SAFETY	10,114.21	3,696.07
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	12,044.31	9,936.94
204 - MEASURE "A"	41,750.44	47,695.83
209 - F.A.M.D. #1	1,630,876.19	2,141,688.66
210 - SCAQMD (VEHICLE REG.)	17,209.26	12,823.02
211 - AB 3229 COPS FUNDING	11,405.10	6,191.85
214 - GAS TAX 2103 MAINTENANCE	12,531.95	6,038.87
215 - GAS TAX 2105 MAINTENANCE	7,009.43	4,430.96
216 - GAS TAX 2106 CONSTRUCT/MAINT	5,645.12	3,598.04
217 - GAS TAX 2107 MAINTENANCE	9,731.61	6,074.72
218 - GAS TAX 2107.5 ENG./ADMIN	1,000.00	1,000.00
219 - GAS TAX RMRA	126,246.20	20,754.20
228 - EMERG. UPGRADE SERVICES	5,331,372.26	3,455,808.60
247 - AB 939 RECYCLING FUND	291,089.24	410,061.78
248 - SOLID WASTE	165,506.15	235,653.25
251 - STREET LIGHTING DISTRICT 2000-1	16,676.66	14,731.09
253- INDIAN WELLS VILLAS OPERATIONS	165,945.46	1,330,554.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	234,539.60	2,075,291.54
256- HOUSING AUTHORITY	2,863,916.62	12,548,017.60
271 - ELDORADO DRIVE LLM D	63,840.09	65,892.15
272 - MONTECITO/STARDUST LLM D	7,517.14	7,346.38
273 - CASA DORADO LLM D	773.88	955.65
274 - THE COVE LLM D	7,309.29	1,090.32
275 - SH 111/IWGR (ENTRANCE) LLM D	109,106.09	66,901.78
276 - CLUB/IW LANE LLM D	24,236.63	15,874.13
277 - COLONY LLM D	86,499.82	86,270.65
278 - COLONY COV ESTATES LLM D	50,865.68	54,897.51
279 - DESERT HORIZONS LLM D	12,756.87	11,946.47
280 - MOUNTAIN GATE LLM D	99,489.40	101,019.44
281 - MOUNTAIN GATE ESTATES LLM D	45,172.57	51,328.11
282 - VILLAGIO LLM D	235,247.38	252,557.94
283 - VAIDYA LLM D	35,160.49	36,258.61
284 - CLUB, SOUTH OF 111 LLM D	31,665.55	30,297.73
285 - MONTELENA LLM D	80,620.57	83,591.86
286 - SUNDANCE LLM D	0.00	1,563.00
287 - PROVINCE LLM D	82,667.08	79,063.73
288 - PROVINCE DBAD	563,482.33	560,211.43
TOTAL SPECIAL REVENUE FUNDS	12,491,020.67	23,841,114.72
CAPITAL PROJECT FUNDS		
310 - PARK FACILITIES FEES	25,121.00	0.00
311 - TRANSPORTATION FACILITIES FEES	15,664.00	0.00
313 - RECREATION FACILITIES FEES	31,376.00	0.00
314 - PARK-IN-LIEU FEES	11,002.00	20,064.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	5,038.00	259,182.00
316 - CAPITAL IMPROVEMENT	8,997,288.99	8,179,013.73
319 - ART IN PUBLIC PLACES	622,947.13	333,742.91
321 - HIGHWAY 111 CIRCULATION IMP FEE	37,152.70	26,483.70
TOTAL CAPITAL PROJECT FUNDS	9,745,589.82	8,818,486.34

RESTRICTED FUNDS (Cont.)

	<u>August 2023</u>	<u>August 2022</u>
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,990,616.80	1,670,511.80
327 - BRIDGES CAPITAL RESERVE	1,790,016.00	1,717,718.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,424,895.07	1,367,251.07
329 - STORM DRAINS CAPITAL RESERVE	719,746.00	690,432.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	590,920.00	567,375.00
331 - TECHNOLOGY CAPITAL RESERVE	539,633.00	518,147.00
332 - CITY STREETS CAPITAL RESERVE	17,170,499.00	18,840,062.00
333 - CITY VEHICLES CAPITAL RESERVE	123,655.00	118,879.00
334 - NAMING RIGHTS CAPITAL RESERVE	0.00	0.00
350 - DISASTER RECOVERY RESERVE	291,850.00	142,129.00
TOTAL REPLACEMENT FUNDS	<u>24,641,830.87</u>	<u>25,632,504.87</u>
SUCCESSOR AGENCY FUNDS		
453 - DEBT SERVICE	608,220.10	1,607,531.56
456 - RDA OBLIGATION RETIREMENT	2,165,923.00	0.00
460 - INDIAN WELLS FINANCING AUTHORITY	273.98	0.00
TOTAL SUCCESSOR AGENCY FUNDS	<u>2,774,417.08</u>	<u>1,607,531.56</u>
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	1,500,000.00	1,269,688.01
TOTAL ENTERPRISE FUNDS	<u>1,500,000.00</u>	<u>1,269,688.01</u>
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	2,173,642.95	972,872.49
TOTAL INTERNAL SERVICE FUNDS	<u>2,173,642.95</u>	<u>972,872.49</u>
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	624,787.00	581,403.00
TOTAL RESERVE FUNDS	<u>624,787.00</u>	<u>581,403.00</u>
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	727,371.66	848,541.21
TOTAL TRUST & AGENCY FUNDS	<u>727,371.66</u>	<u>848,541.21</u>
TOTAL ALL FUNDS	<u>69,130,208.45</u>	<u>72,956,270.68</u>
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	256,207.50	540,713.94
254 - MOUNTAIN VIEW VILLAS	287,417.52	1,196,195.02
453 - US BANK TRUSTEE - SUCCESSOR AGENCY DEBT SERVICE	4,613,695.33	11.44
460 - US BANK - INDIAN WELLS FINANCE AUTHORITY	8,999,019.64	12,094,086.06
560 - INDIAN WELLS GOLF RESORT	723,586.84	165,242.12
601 - PARS SECTION 115 TRUST - PENSION	884,631.61	822,918.67
601 - PARS SECTION 115 TRUST - OPEB	214,711.20	199,678.19
TOTAL FISCAL AGENTS	<u>15,979,269.64</u>	<u>15,018,845.44</u>
TOTAL ALL FUNDS & FISCAL AGENTS	<u>\$ 85,109,478.09</u>	<u>\$ 87,975,116.12</u>
UNRESTRICTED FUNDS	14,451,548.40	9,384,128.48
RESTRICTED FUNDS	<u>70,657,929.69</u>	<u>78,590,987.64</u>
	<u>\$ 85,109,478.09</u>	<u>\$ 87,975,116.12</u>

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **August 31, 2023**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep ***1117	990,733.62
2		Pacific Western Bank - Accts. Payable **-*3411	0.00
3		Pacific Western Bank - Payroll **-*1752	0.00
6		Pacific Western Bank - Ambulance **-*7937	0.00
7		Pacific Western Bank - Public Funds MMA **-*5064	15,344.23
4		Union Bank of CA - Sweep Investment ***0121	0.00
8		US Bank Money Market - Investment	0.00
9		US Bank Money Market - 4590	3,468,242.96
10		US Bank Money Market - 4591	19,070.10
19		Petty Cash	2,000.00
			4,495,390.91
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	3,133,740.21
			3,133,740.21
Certificates of Deposit			
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062J22	250,000.00
514		Certificate of Deposit-Live Oak Bankina Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TF8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGeor TX 32112UDR9	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201ODE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Sos Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557		Certificate of Deposit-Pentaagon Federal Credit Union 709621AS1	249,000.00
558		Certificate of Deposit-Helnet Bank, Inc 64034KAG6	250,000.00
561		Certificate of Deposit-Beal Bank 07371AYE7	250,000.00
562		Certificate of Deposit-Beal Bank USA 07371CEB8	250,000.00
574		Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3	250,000.00
573		Certificate of Deposit-Capital One NA 14042RUJ8	250,000.00
575		Certificate of Deposit-Synchrony Bank 87164XR65	250,000.00
579		Certificate of Deposit-Pacific Western Bank	250,000.00
580		Certificate of Deposit-Pacific Western Bank	250,000.00
581		Certificate of Deposit-Pacific Western Bank	250,000.00
585		Certificate of Deposit-Liberty First Credit Union 530520AK1	249,000.00
586		Certificate of Deposit-First Guaranty Bank Hammond LA	249,000.00
587		Certificate of Deposit-Medallion Bank Utah 58404DSW2	249,000.00
588		Certificate of Deposit-Pitney Bowes Bank 724468AG8	244,000.00
589		Certificate of Deposit-Bank Five Nine 062119CD2	249,000.00
590		Certificate of Deposit-First Foundation Bank 32025UWS1	244,000.00
591		Certificate of Deposit-Summit National Bank 86616RAG0	249,000.00
592		Certificate of Deposit-First National Bank of America 32110YD93	249,000.00
			9,465,000.00
Medium Term Corporate Notes			
524		Bank of New York Mellon Corp 06406GRAN7	1,006,273.14
526		Montebello CA Pens Oblia AA 612285AE6	1,028,633.75
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morgan Chase 4812862O2	1,000,000.00
549		Bank of America MTN 06948WM31	1,000,000.00
556		Bank of America MTN 06948WM72	1,000,000.00
576		John Deere Capital Corp 24422EWR6	1,024,032.34
			8,058,939.23
Federal Agency Issues			
527		Fed. Nat'l Mortgage Assoc. 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Home Loan Mtu Corp 3134GWCG9	1,000,350.29
532		Fed. Nat'l Mortgage Assoc 3135GAZ23	2,000,000.00
534		Fed. Farm Credit Bank 3130AL351	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALH20	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
559		Fed. Home Loan Bank 3130AOWF6	1,000,000.00
560		Fed. Home Loan Bank 3130AQWJ8	1,000,000.00
563		Fed. Home Loan Bank 3130AQZ55	1,000,000.00
565		Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564		Fed. Home Loan Mtu Corp 3134GXMX9	1,000,000.00
566		Fed. Home Loan Bank 3130ARGE5	1,000,000.00
567		Fed. Home Loan Mtu Corp 3134GXQP2	1,000,000.00
568		Fed. Home Loan Bank 3130AS320	1,700,000.00
569		Fed. Home Loan Bank 3134GXUM4	1,000,000.00
571		Fed. Home Loan Bank 3130ASS67	1,000,000.00
572		Fed. Home Loan Bank 3130ASS91	1,000,000.00
582		Fed. Farm Credit Bank 3133EPPC3	2,000,000.00
			43,700,350.29
Municipal Bonds			
537		Dixon CA Unified School District 255651KY6	501,235.84
531		Natomas CA School District 63877NMM6	300,000.00
			801,235.84
Treasury Discounts-Amortizing			
577		United States Treasury Bill 912797FK8	2,968,384.64
583		United States Treasury Bill 912797FC6	992,622.14
584		United States Treasury Bill 912797FV4	984,688.51
			4,945,695.29
Total Pooled Cash and Investments			\$ 74,600,351.77
Fair Value Increase (over cost)			(5,026,559.89)
Outstanding Items			
		Outstanding Warrants/Wire Transfers	(662,633.85)
		Outstanding Payroll Warrants/Wire Transfers	0.00
		Deposit in Transit	(44.15)
		Outstanding Outgoing ACH Payments	107,681.84
		Credit Card in Transit	7,015.08
		Payroll in Transit	104,397.65
			(443,583.43)
Total Outstanding Items			
			(443,583.43)
Reconciled Bank Balance			\$ 69,130,208.45
General Ledger Balance			\$ 69,130,208.45
			0.00



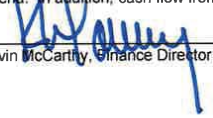
The City of Indian Wells
 Portfolio Management
 Portfolio Summary
 August 31, 2023

City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	750,000.00	750,000.00	750,000.00	1.01	254	168	5.323	5.397
Managed Pool Accounts - LAIF	3,133,740.21	3,133,740.21	3,133,740.21	4.20	1	1	3.387	3.434
Money Market Sweep/Checking Account	4,495,390.91	4,495,390.91	4,495,390.91	6.03	1	1	4.083	4.139
Negotiable CD's	8,715,000.00	8,258,673.47	8,715,000.00	11.68	1,798	946	2.060	2.088
Medium Term Corporate Notes	8,000,000.00	7,274,230.00	8,058,939.23	10.80	1,803	946	1.341	1.360
Federal Agency Issues - Callables	43,700,000.00	40,413,211.00	43,700,350.29	58.58	1,590	845	1.530	1.551
Miscellaneous Securities - Coupon	800,000.00	756,022.00	801,235.84	1.07	1,449	472	0.653	0.662
Treasury Discounts -Amortizing	5,000,000.00	4,942,170.00	4,945,695.29	6.63	160	79	5.146	5.218
Investments	74,594,131.12	70,023,437.59	74,600,351.77	100.00%	1,365	720	2.072	2.100

Total Earnings	August 31 Month Ending
Current Year	138,221.55
Average Daily Balance	76,863,336.57
Effective Rate of Return	2.12%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


 Kevin McCarthy, Finance Director

Reporting period 08/01/2023-08/31/2023

Run Date: 09/30/2023 - 19:20

No fiscal year history available

Portfolio CITY
 AP

PM (PRF_PM1) 7.3.0

Report Ver. 7.3.6.1

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
August 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to 360 Maturity	Maturity Date
Bank Certificates of Deposit												
SYS579	579	Pacific Western Bank		06/07/2023	250,000.00	250,000.00	250,000.00	5.350		5.350	128	01/07/2024
SYS580	580	Pacific Western Bank		06/07/2023	250,000.00	250,000.00	250,000.00	5.250		5.250	67	11/07/2023
SYS581	581	Pacific Western Bank		06/07/2023	250,000.00	250,000.00	250,000.00	5.370		5.370	310	07/07/2024
Subtotal and Average			750,000.00		750,000.00	750,000.00	750,000.00			5.323	168	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			3,133,740.21	3,133,740.21	3,133,740.21	3.434		3.387	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average			5,562,772.47		3,133,740.21	3,133,740.21	3,133,740.21			3.387	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			990,733.62	990,733.62	990,733.62	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			15,344.23	15,344.23	15,344.23	3.450		3.403	1	
SYS8	8	US Bank Money Market		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS10	10	US Bank Money Market-4591		08/30/2022	19,070.10	19,070.10	19,070.10	5.220		5.148	1	
SYS9	9	US Bank Money Market-4590		08/30/2022	3,468,242.96	3,468,242.96	3,468,242.96	5.250		5.178	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			0.00	0.00	0.00	0.200		0.197	1	
SYS19	19	Petty Cash		07/01/2022	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2022	0.00	0.00	0.00			0.000	1	
Subtotal and Average			3,311,466.17		4,495,390.91	4,495,390.91	4,495,390.91			4.083	1	
Negotiable CD's												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	234,512.50	250,000.00	1.400		1.380	574	03/28/2025
052392BT3	574	Austin Telco Fed Credit Union		09/21/2022	250,000.00	237,435.00	250,000.00	3.800		3.748	1,481	09/21/2027
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	227,782.71	249,000.00	0.700		0.690	690	07/22/2025
062119CD2	589	Bank Five Nine		07/31/2023	249,000.00	240,817.86	249,000.00	4.500		4.438	1,792	07/29/2028
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	241,213.77	249,000.00	2.000		1.973	329	07/26/2024
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	223,572.50	250,000.00	1.900		1.874	1,265	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	223,572.50	250,000.00	1.900		1.874	1,265	02/17/2027
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	235,142.50	250,000.00	1.550		1.529	577	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	240,671.86	247,000.00	2.300		0.000	299	06/26/2024
14042RUJ8	573	Capital One NA		09/21/2022	250,000.00	238,452.50	250,000.00	3.900		0.000	1,481	09/21/2027
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	231,386.48	248,000.00	1.250		1.233	607	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	249,290.00	250,000.00	3.450		3.403	59	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	249,562.50	250,000.00	3.300		3.255	32	10/03/2023

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to 360 Maturity	Maturity Date
Negotiable CD's												
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	241,973.22	249,000.00	1.150		1.135	242	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	241,891.05	249,000.00	1.100		1.086	242	04/30/2024
320437AD8	586	First Guarnty Bank Hammond LA		08/11/2023	249,000.00	240,773.04	249,000.00	4.500		4.438	1,799	08/04/2028
32110YD93	592	First National Bank of America		08/16/2023	249,000.00	246,736.59	249,000.00	4.450		4.394	1,810	08/15/2028
32026UW5	590	First Foundation Bank		08/16/2023	244,000.00	235,433.16	244,000.00	4.450		0.000	1,804	08/09/2028
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	232,588.41	249,000.00	1.350		1.332	605	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	221,080.00	250,000.00	0.900		0.888	1,019	06/16/2026
530520AK1	585	Liberty First Credit Union		08/11/2023	249,000.00	245,055.84	249,000.00	4.700		4.641	1,802	08/07/2028
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	234,390.00	250,000.00	1.400		1.382	577	03/31/2025
58404DSV2	587	Medallion Bank Utah		07/31/2023	249,000.00	239,724.75	249,000.00	4.400		4.406	1,795	07/31/2028
64034KAG6	558	Nelnet Bank, Inc.		02/02/2022	250,000.00	220,782.50	250,000.00	1.500		1.479	1,250	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	234,417.50	250,000.00	1.400		1.382	577	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	231,945.99	249,000.00	1.200		1.184	607	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	231,386.48	248,000.00	1.250		1.233	607	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	217,750.50	249,000.00	0.900		0.888	1,124	09/29/2026
724468AG8	588	Pitney Bowes Bank Inc.		07/31/2023	244,000.00	234,972.00	244,000.00	4.400		0.000	1,795	07/31/2028
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	246,724.14	249,000.00	2.500		2.468	116	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	232,772.80	248,000.00	1.600		1.578	606	04/29/2025
86616RAG0	591	Summit National Bank		08/16/2023	249,000.00	243,940.32	249,000.00	4.500		4.443	1,805	08/10/2028
87164XR65	575	Synchrony Bank		09/23/2022	250,000.00	238,885.00	250,000.00	3.950		3.896	1,483	09/23/2027
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	222,692.50	250,000.00	0.900		0.888	964	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	249,345.00	250,000.00	3.500		3.454	56	10/27/2023
Subtotal and Average			8,195,322.58		8,715,000.00	8,258,673.47	8,715,000.00			2.060	946	
Medium Term Corporate Notes												
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	890,350.00	1,000,000.00	1.250		1.233	1,000	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	869,990.00	1,000,000.00	1.200		1.184	1,063	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	939,580.00	1,006,273.14	1.600		1.190	601	04/24/2025
24422EWR6	576	John Deere Capital Corp		05/18/2023	1,000,000.00	995,540.00	1,024,032.34	4.750		4.083	1,602	01/20/2028
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	880,990.00	1,000,000.00	0.800		0.789	909	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,749,640.00	2,000,000.00	0.700		0.690	874	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	948,140.00	1,028,633.75	2.503		0.819	639	06/01/2025
Subtotal and Average			8,059,939.02		8,000,000.00	7,274,230.00	8,058,939.23			1.341	946	
Federal Agency Issues - Callables												
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,834,260.00	2,000,000.00	0.580		0.572	697	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,794,560.00	2,000,000.00	0.900		0.888	1,018	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,788,460.00	2,000,000.00	0.800		0.789	1,025	06/22/2026

The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
August 31, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Federal Agency Issues - Callables												
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,845,500.00	2,000,000.00	0.740		0.730	668	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,677,800.00	3,000,000.00	0.870		0.858	1,061	07/28/2026
3133EPPC3	582	Fed. Farm Credit Bank		07/03/2023	2,000,000.00	1,998,600.00	2,000,000.00	5.375		5.301	306	07/03/2024
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	900,290.00	1,000,000.00	0.625		0.616	900	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	899,010.00	1,000,000.00	0.600		0.592	908	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,799,340.00	2,000,000.00	0.625		0.616	907	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,804,360.00	2,000,000.00	0.800		0.789	927	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	920,220.00	1,000,000.00	0.530		0.523	656	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	903,340.00	1,000,000.00	0.875		0.863	935	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,811,640.00	2,000,000.00	1.000		0.986	941	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	906,370.00	1,000,000.00	1.100		1.085	964	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,808,740.00	2,000,000.00	0.750		0.700	1,033	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	915,100.00	1,000,000.00	2.150		2.121	1,273	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	910,320.00	1,000,000.00	2.050		2.022	1,272	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	923,620.00	1,000,000.00	2.500		2.466	1,286	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,964,400.00	2,000,000.00	2.250		2.250	1,846	03/28/2024
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	939,730.00	1,000,000.00	3.000		2.959	1,328	04/21/2027
3130AS320	568	Fed. Home Loan Bank		05/26/2022	1,700,000.00	1,655,171.00	1,700,000.00	3.000		2.959	452	11/26/2024
3130ASS67	571	Fed. Home Loan Bank		08/16/2022	1,000,000.00	972,790.00	1,000,000.00	4.500		4.438	1,445	08/16/2027
3130ASS91	572	Fed. Home Loan Bank		08/10/2022	1,000,000.00	962,320.00	1,000,000.00	4.000		3.945	1,439	08/10/2027
3134GWCG9	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	927,390.00	1,000,350.29	0.650		0.621	607	04/30/2025
3134GXMX9	564	Fed. Home Loan Mtg Corp		03/25/2022	1,000,000.00	953,360.00	1,000,000.00	2.200		2.170	571	03/25/2025
3134GXQP2	567	Fed. Home Loan Mtg Corp		04/28/2022	1,000,000.00	964,310.00	1,000,000.00	3.030		2.988	605	04/28/2025
3134GXUM4	569	Fed. Home Loan Mtg Corp		06/07/2022	1,000,000.00	981,330.00	1,000,000.00	3.050		3.008	280	06/07/2024
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,834,540.00	2,000,000.00	0.650		0.641	713	08/14/2025
3135GAZ23	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,816,340.00	2,000,000.00	0.560		0.552	808	11/17/2025
Subtotal and Average			43,700,358.52		43,700,000.00	40,413,211.00	43,700,350.29			1.530	845	
Miscellaneous Securities - Coupon												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	478,420.00	501,235.84	0.672		0.395	335	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	277,602.00	300,000.00	1.100		1.085	700	08/01/2025
Subtotal and Average			801,288.39		800,000.00	756,022.00	801,235.84			0.653	472	
Treasury Discounts -Amortizing												
912797FK8	577	United States Treasury Bill		05/18/2023	3,000,000.00	2,966,580.00	2,968,384.64	4.995		5.196	76	11/16/2023
912797FC6	583	United States Treasury Bill		07/20/2023	1,000,000.00	991,910.00	992,622.14	4.856		4.989	55	10/26/2023
912797FV4	584	United States Treasury Bill		07/20/2023	1,000,000.00	983,680.00	984,688.51			5.153	111	12/21/2023
Subtotal and Average			6,482,189.43		5,000,000.00	4,942,170.00	4,945,695.29			5.146	79	

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity
Total and Average			76,863,336.57		74,594,131.12	70,023,437.59	74,600,361.77			2.072	720

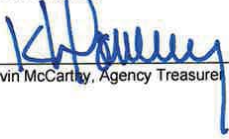


**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
August 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	4,613,697.11	4,613,697.11	4,613,697.11	100.00	1	1	0.000	0.000
Investments	4,613,697.11	4,613,697.11	4,613,697.11	100.00%	1	1	0.000	0.000

Total Earnings	August 31	Month Ending
Current Year	0.00	
Average Daily Balance	151,271.94	
Effective Rate of Return	0.00%	


Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2023-08/31/2023

Run Date: 09/30/2023 - 20:17

No fiscal year history available

**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Details - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014A Bonds Reserve		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2022	157.85	157.85	157.85			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2022	0.08	0.08	0.08			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2022	4,613,539.18	4,613,539.18	4,613,539.18			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	151,271.94		4,613,697.11	4,613,697.11	4,613,697.11			0.000	1	
		Total and Average	151,271.94		4,613,697.11	4,613,697.11	4,613,697.11			0.000	1	



**2015 A Bonds
Portfolio Management
Portfolio Summary
August 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	August 31	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	


Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2023-08/31/2023

Run Date: 09/30/2023 - 20:20

No fiscal year history available

**2015 A Bonds
Portfolio Management
Portfolio Details - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS27	27	2015 A Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	




**2016 A Bonds
Portfolio Management
Portfolio Summary
August 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	August 31	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	


Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2023-08/31/2023

Run Date: 09/30/2023 - 20:22

No fiscal year history available

**2016 A Bonds
Portfolio Management
Portfolio Details - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2022	1.00	1.00	1.00			0.000	1	
		Subtotal and Average	1.00		1.00	1.00	1.00			0.000	1	
		Total and Average	1.00		1.00	1.00	1.00			0.000	1	

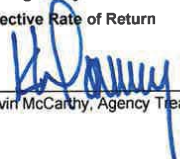


**2020 A Bonds
Portfolio Management
Portfolio Summary
August 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	August 31	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	



Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2023-08/31/2023

Run Date: 09/30/2023 - 20:05

No fiscal year history available

**2020 A Bonds
Portfolio Management
Portfolio Details - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
Subtotal and Average			1.00		1.00	1.00	1.00			0.000	1	
Total and Average			1.00		1.00	1.00	1.00			0.000	1	



**2022 Bonds
Portfolio Management
Portfolio Summary
August 31, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	9,037,945.68	9,037,945.68	9,037,945.68	100.00	1	1	0.000	0.000
Investments	9,037,945.68	9,037,945.68	9,037,945.68	100.00%	1	1	0.000	0.000
<hr/>								
Total Earnings	August 31 Month Ending							
Current Year	0.00							
Average Daily Balance	9,000,275.32							
Effective Rate of Return	0.00%							


Kevin McCarthy, Agency Treasurer

Reporting period 08/01/2023-08/31/2023

Run Date: 09/30/2023 - 19:46

No fiscal year history available

**2022 Bonds
Portfolio Management
Portfolio Details - Investments
August 31, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS2	2	2022 Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	2022 Bonds Interest		03/16/2023	590.45	590.45	590.45			0.000	1	
SYS1	1	2022 Bonds Project Fund		07/01/2022	9,036,479.24	9,036,479.24	9,036,479.24			0.000	1	
SYS5	5	2022 Bonds Redemption Fund		03/16/2023	873.90	873.90	873.90			0.000	1	
SYS3	3	2022 Bonds Payment Fund		09/21/2022	2.09	2.09	2.09			0.000	1	
Subtotal and Average			9,000,275.32		9,037,945.68	9,037,945.68	9,037,945.68			0.000	1	
Total and Average			9,000,275.32		9,037,945.68	9,037,945.68	9,037,945.68			0.000	1	