

INDIAN WELLS CITY COUNCIL

December 7, 2023



To: City Council
From: Finance Department
Prepared by: Ruby D. Walla, Assistant Finance Director
Subject: **City Treasurer's Report for September 2023**

RECOMMENDED ACTIONS:

Council **RECEIVES** and **FILES** the City Treasurer's Report for September 2023.

DISCUSSION:

This report comprehensively analyzes the City of Indian Wells' cash and investment position as of September 30, 2023. The city maintains a robust investment strategy, focusing on prudence, liquidity, and compliance with legal requirements. The Treasurer's certification ensures adherence to the city's investment policy and compliance with the State of California Government Code section 53600.

Financial Snapshot:

As of September 30, 2023:

- Total cash and investments: \$66,363,471.69
- Portfolio rate of return: 2.045%

Treasurer's Certification:

The City Treasurer certifies:

- Compliance with the city's investment policy and legal requirements.
- Adequate liquidity to meet financial obligations for the next six months, ensuring static and dynamic liquidity.

Fiscal Prudence:

Aligned with the fiduciary duty, the city adheres to a prudent investment approach, considering economic conditions and anticipated needs. Investments are guided by a written policy emphasizing safety, liquidity, and yield.

BACKGROUND:

The Treasurer's Report provides a monthly update on cash activity and the investment portfolio, ensuring reconciliation with the General Ledger. Investments align with the city's investment policy and State legislation, covering U.S. treasuries, federal agency securities, corporate notes, municipal bonds, CDs, and overnight cash investments.

Investment Strategy:

The city's investment portfolio is designed to achieve a market rate of return within risk constraints. Diversification across institutions, security types, and maturities maximizes safety and yield amid changing market conditions.

FISCAL IMPACT:

The investment portfolio generated \$88,920.03 in earnings for September 2023. The investment strategy aims for consistent returns throughout budgetary and economic cycles, reflecting prudent risk management. Moreover, the strategy's success in consistently generating returns reflects its adaptability to changing market conditions. As economic cycles fluctuate, the city's investment approach remains resilient, adjusting to dynamic financial landscapes to optimize safety and yield.

ATTACHMENTS:

1. City Treasurer's Report

NET CASH & INVESTMENT SUMMARY SEPTEMBER 2023

<u>UNRESTRICTED FUNDS</u>	September 2023	September 2022
GENERAL FUND		
101- GENERAL	\$ 12,846,135.99	\$ 8,560,105.96
TOTAL GENERAL FUND	12,846,135.99	8,560,105.96
 <u>RESTRICTED FUNDS</u>		
SPECIAL REVENUE FUNDS		
202 - TRAFFIC SAFETY	11,699.78	3,696.07
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	14,845.80	12,930.12
204 - MEASURE "A"	92,427.67	93,144.52
209 - F.A.M.D. #1	1,515,457.17	1,980,303.89
210 - SCAQMD (VEHICLE REG.)	14,798.85	14,608.28
211 - AB 3229 COPS FUNDING	11,405.10	6,191.85
214 - GAS TAX 2103 MAINTENANCE	12,531.95	10,752.63
215 - GAS TAX 2105 MAINTENANCE	7,009.43	6,659.51
216 - GAS TAX 2106 CONSTRUCT/MAINT	5,645.12	5,409.72
217 - GAS TAX 2107 MAINTENANCE	9,731.61	9,230.70
218 - GAS TAX 2107.5 ENG./ADMIN	1,000.00	1,000.00
219 - GAS TAX RMRA	136,284.29	29,467.21
228 - EMERG. UPGRADE SERVICES	4,765,723.78	3,896,481.45
247 - AB 939 RECYCLING FUND	287,942.19	403,728.58
248 - SOLID WASTE	125,721.44	200,703.92
251 - STREET LIGHTING DISTRICT 2000-1	16,676.66	14,680.64
253- INDIAN WELLS VILLAS OPERATIONS	96,945.46	1,330,554.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	179,896.85	2,075,291.54
256- HOUSING AUTHORITY	2,746,049.84	12,415,904.45
271 - ELDORADO DRIVE LLMD	61,708.05	63,095.69
272 - MONTECITO/STARDUST LLMD	5,883.37	5,800.97
273 - CASA DORADO LLMD	773.88	769.85
274 - THE COVE LLMD	7,309.29	992.80
275 - SH 111/IWGR (ENTRANCE) LLMD	88,789.80	48,610.45
276 - CLUB/IW LANE LLMD	19,467.04	14,325.21
277 - COLONY LLMD	79,251.45	82,148.66
278 - COLONY COV ESTATES LLMD	48,741.14	53,843.36
279 - DESERT HORIZONS LLMD	12,756.87	11,135.68
280 - MOUNTAIN GATE LLMD	96,228.33	97,719.32
281 - MOUNTAIN GATE ESTATES LLMD	44,342.27	49,613.41
282 - VILLAGIO LLMD	225,231.32	242,372.63
283 - VAIDYA LLMD	34,906.28	35,198.16
284 - CLUB, SOUTH OF 111 LLMD	31,325.23	29,944.95
285 - MONTELENA LLMD	75,731.17	75,386.70
286 - SUNDANCE LLMD	0.00	1,501.74
287 - PROVINCE LLMD	82,667.08	78,885.11
288 - PROVINCE DBAD	563,482.33	556,430.56
TOTAL SPECIAL REVENUE FUNDS	11,530,387.89	23,958,515.14
 CAPITAL PROJECT FUNDS		
310 - PARK FACILITIES FEES	27,033.00	0.00
311 - TRANSPORTATION FACILITIES FEES	23,496.00	0.00
313 - RECREATION FACILITIES FEES	47,064.00	0.00
314 - PARK-IN-LIEU FEES	17,003.00	44,010.00
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	7,662.00	64,714.00
316 - CAPITAL IMPROVEMENT	8,982,350.02	8,152,867.80
319 - ART IN PUBLIC PLACES	643,809.63	359,726.45
321 - HIGHWAY 111 CIRCULATION IMP FEE	37,152.70	36,233.70
TOTAL CAPITAL PROJECT FUNDS	9,785,570.35	8,657,551.95

RESTRICTED FUNDS (Cont.)

	September 2023	September 2022
REPLACEMENT FUNDS		
326 - BUILDINGS CAPITAL RESERVE	1,990,616.80	1,670,511.80
327 - BRIDGES CAPITAL RESERVE	1,790,016.00	1,717,718.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,424,895.07	1,367,251.07
329 - STORM DRAINS CAPITAL RESERVE	719,746.00	690,432.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	590,920.00	567,375.00
331 - TECHNOLOGY CAPITAL RESERVE	539,633.00	518,147.00
332 - CITY STREETS CAPITAL RESERVE	17,170,499.00	18,840,062.00
333 - CITY VEHICLES CAPITAL RESERVE	123,655.00	118,879.00
334 - NAMING RIGHTS CAPITAL RESERVE	0.00	0.00
350 - DISASTER RECOVERY RESERVE	291,850.00	142,129.00
TOTAL REPLACEMENT FUNDS	24,641,830.87	25,632,504.87
SUCCESSOR AGENCY FUNDS		
453 - DEBT SERVICE	2,527,210.64	544,757.56
456 - RDA OBLIGATION RETIREMENT	0.00	1,062,774.00
460 - INDIAN WELLS FINANCING AUTHORITY	273.98	0.00
TOTAL SUCCESSOR AGENCY FUNDS	2,527,484.62	1,607,531.56
ENTERPRISE FUNDS		
560 - INDIAN WELLS GOLF RESORT	1,500,000.00	1,149,274.72
TOTAL ENTERPRISE FUNDS	1,500,000.00	1,149,274.72
INTERNAL SERVICE FUNDS		
601 - OPEB BENEFIT FUND	2,133,200.12	940,235.09
TOTAL INTERNAL SERVICE FUNDS	2,133,200.12	940,235.09
RESERVE FUNDS		
602 - COMPENSATED ABSENCES	624,787.00	581,403.00
TOTAL RESERVE FUNDS	624,787.00	581,403.00
TRUST & AGENCY FUNDS		
732 - SPECIAL DEPOSITS	774,074.85	874,375.06
TOTAL TRUST & AGENCY FUNDS	774,074.85	874,375.06
TOTAL ALL FUNDS	66,363,471.69	71,961,497.35
FISCAL AGENTS		
253 - INDIAN WELLS VILLAS	325,207.50	540,713.94
254 - MOUNTAIN VIEW VILLAS	334,417.52	1,196,195.02
453 - US BANK TRUSTEE - SUCCESSOR AGENCY DEBT SERVICE	4,613,706.11	11.44
460 - US BANK - INDIAN WELLS FINANCE AUTHORITY	9,037,945.68	12,060,999.93
560 - INDIAN WELLS GOLF RESORT	1,223,586.84	1,915,242.12
601 - PARS SECTION 115 TRUST - PENSION	884,631.61	822,918.67
601 - PARS SECTION 115 TRUST - OPEB	214,711.20	199,678.19
TOTAL FISCAL AGENTS	16,634,206.46	16,735,759.31
TOTAL ALL FUNDS & FISCAL AGENTS	\$ 82,997,678.15	\$ 88,697,256.66
UNRESTRICTED FUNDS	12,846,135.99	8,560,105.96
RESTRICTED FUNDS	70,151,542.16	80,137,150.70
	\$ 82,997,678.15	\$ 88,697,256.66

City of Indian Wells
Bank Reconciliation Report - City Held Cash
 Finance Department

MONTH: **September 30, 2023**

Investment #	Investment Type	Investment Description	Book Value
Bank Checking & Sweep			
1		Pacific Western Bank - Sweep **.**1117	1,036,766.76
2		Pacific Western Bank - Accts. Payable ***3411	0.00
3		Pacific Western Bank - Payroll **.**1752	0.00
6		Pacific Western Bank - Ambulance **.**7937	0.00
7		Pacific Western Bank - Public Funds MMA **.**5064	15,388.33
8		US Bank Money Market - Investment	0.00
9		US Bank Money Market - 4590	2,913,577.52
10		US Bank Money Market - 4591	19,154.42
19		Petty Cash	2,000.00
			3,986,887.03
Managed Pool Accounts			
21		Local Agency Investment Fund - City 98-33-385	1,333,740.21
			1,333,740.21
Certificates of Deposit			
480		Certificate of Deposit-Discover Bank 254673UL8	250,000.00
484		Certificate of Deposit-Comenity Capital Bank 20033AM86	250,000.00
483		Certificate of Deposit-USB Bank USA 90348JFF2	250,000.00
498		Certificate of Deposit-RIA Federal Credit Union 749622AL0	249,000.00
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062J2Z	250,000.00
514		Certificate of Deposit-Live Oak Bankinq Companv 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 0200808X4	248,000.00
516		Certificate of Deposit-State Bank of India 856285TF8	249,000.00
517		Certificate of Deposit-First Natl Bank of McCreor TX 32112UDR9	248,000.00
518		Certificate of Deposit-Centerstate Bank 15201ODE4	249,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Sas Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557		Certificate of Deposit-Pentaqon Federal Credit Union 70962LA51	249,000.00
558		Certificate of Deposit-Neinet Bank, Inc 64034KAG6	250,000.00
561		Certificate of Deposit-Beal Bank 07371AYE7	250,000.00
562		Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00
574		Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3	250,000.00
573		Certificate of Deposit-Capital One NA 14042RUJ8	250,000.00
575		Certificate of Deposit-Synchrony Bank 87164XR65	250,000.00
579		Certificate of Deposit-Pacific Western Bank	250,000.00
580		Certificate of Deposit-Pacific Western Bank	250,000.00
581		Certificate of Deposit-Pacific Western Bank	250,000.00
585		Certificate of Deposit-Liberty First Credit Union 530520AK1	249,000.00
586		Certificate of Deposit-First Guaranty Bank Hammond LA	249,000.00
587		Certificate of Deposit-Medallion Bank Utah 58404DSW2	249,000.00
588		Certificate of Deposit-Pitney Bowes Bank 724468AG8	244,000.00
589		Certificate of Deposit-Bank Five Nine 062119CD2	249,000.00
590		Certificate of Deposit-First Foundation Bank 32026UW51	244,000.00
591		Certificate of Deposit-Summit National Bank 86616RAG0	249,000.00
592		Certificate of Deposit-First National Bank of America 32110YD93	249,000.00
			9,465,000.00
Medium Term Corporate Notes			
524		Bank of New York Mellon Corp 06406RAN7	1,005,955.78
526		Montebello CA Pens Oblia AA 612285AE6	1,027,270.24
533		JP Morgan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morgan Chase 48128G2Q2	1,000,000.00
549		Bank of America MTN 06048WM31	1,000,000.00
556		Bank of America MTN 06048WM72	1,000,000.00
576		John Deere Capital Corp 24422EWR6	1,023,575.74
			8,056,801.76
Federal Agency Issues			
527		Fed. Natl Mortgage Assoc. 3136G4C43	2,000,000.00
529		Fed. Farm Credit Bank 3133ELZ80	2,000,000.00
530		Fed. Home Loan Mtq Corp 3134GWCG9	1,000,332.75
532		Fed. Natl Mortgage Assoc 3135GA2Z3	2,000,000.00
534		Fed. Farm Credit Bank 3130AL351	1,000,000.00
535		Fed. Farm Credit Bank 3130AL6G4	1,000,000.00
536		Fed. Farm Credit Bank 3130AL6J8	2,000,000.00
539		Fed. Farm Credit Bank 3130ALDN1	2,000,000.00
541		Fed. Farm Credit Bank 3130ALH20	1,000,000.00
542		Fed. Farm Credit Bank 3130ALJ62	2,000,000.00
544		Fed. Farm Credit Bank 3130ALNM3	1,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	2,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
552		Fed. Farm Credit Bank 3133EMH21	2,000,000.00
553		Fed. Farm Credit Bank 3133EML67	2,000,000.00
554		Fed. Farm Credit Bank 3133EMN99	2,000,000.00
555		Fed. Farm Credit Bank 3133EMW73	3,000,000.00
559		Fed. Home Loan Bank 3130AQWF6	1,000,000.00
560		Fed. Home Loan Bank 3130AQWJ8	1,000,000.00
563		Fed. Home Loan Bank 3130AOZ55	1,000,000.00
565		Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564		Fed. Home Loan Mtq Corp 3134GXM93	1,000,000.00
566		Fed. Home Loan Bank 3130ARGE5	1,000,000.00
567		Fed. Home Loan Mtq Corp 3134GXQP2	1,000,000.00
568		Fed. Home Loan Bank 3130AS320	1,000,000.00
569		Fed. Home Loan Bank 3134GXUM4	1,000,000.00
571		Fed. Home Loan Bank 3130ASS67	1,000,000.00
572		Fed. Home Loan Bank 3130ASS91	1,000,000.00
582		Fed. Farm Credit Bank 3133EPPC3	2,000,000.00
			43,700,332.75
Municipal Bonds			
537		Dixon CA Unified School District 255651XY6	501,123.49
531		Natomas CA School District 63877NMM6	300,000.00
			801,123.49
Treasury Discounts-Amortizing			
577		United States Treasury Bill 912797FK8	2,980,824.39
583		United States Treasury Bill 912797FC6	996,639.66
584		United States Treasury Bill 912797FV4	988,803.48
			4,966,267.53
Total Pooled Cash and Investments			\$ 72,310,152.77
Fair Value Increase (over cost)			(5,041,864.77)
Outstanding items			
		Outstanding Warrants/Wire Transfers	(923,879.11)
		Deposit in Transit	(6,760.50)
		Outstanding Outstanding ACH Payments	21,301.88
		Credit Card in Transit	7,521.42
Total Outstanding Items			(901,816.31)
Reconciled Bank Balance			\$ 66,363,471.69
General Ledger Balance			\$ 66,363,471.69
			0.00



The City of Indian Wells
 Portfolio Management
 Portfolio Summary
 September 30, 2023

City of Indian Wells
 44-950 Eldorado Drive
 Indian Wells CA 92210
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	750,000.00	750,000.00	750,000.00	1.04	254	138	5.323	5.397
Managed Pool Accounts - LAIF	1,333,740.21	1,333,740.21	1,333,740.21	1.84	1	1	3.486	3.534
Money Market Sweep/Checking Account	3,986,887.03	3,986,887.03	3,986,887.03	5.51	1	1	3.901	3.955
Negotiable CD's	8,715,000.00	8,264,078.15	8,715,000.00	12.05	1,798	916	2.060	2.088
Medium Term Corporate Notes	8,000,000.00	7,243,740.00	8,056,801.76	11.14	1,803	916	1.341	1.360
Federal Agency Issues - Callables	43,700,000.00	40,303,629.00	43,700,332.75	60.43	1,590	815	1.530	1.551
Miscellaneous Securities - Coupon	800,000.00	757,603.00	801,123.49	1.11	1,449	442	0.653	0.662
Treasury Discounts -Amortizing	5,000,000.00	4,964,810.00	4,966,267.53	6.87	160	49	5.146	5.218
	72,285,627.24	67,604,487.39	72,310,152.77	100.00%	1,408	715	2.017	2.045

Total Earnings	September 30	Month Ending
Current Year	129,811.63	
Average Daily Balance	73,576,185.39	
Effective Rate of Return	2.15%	

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.


 Kevin McCann, Finance Director

Reporting period 09/01/2023-09/30/2023

Run Date: 11/14/2023 - 13:35

No fiscal year history available

Portfolio CITY
 AP
 PM (PRF_PM1) 7.3.0
 Report Ver. 7.3.6.1

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Bank Certificates of Deposit												
SYS579	579	Pacific Western Bank		06/07/2023	250,000.00	250,000.00	250,000.00	5.350		5.350	98	01/07/2024
SYS580	580	Pacific Western Bank		06/07/2023	250,000.00	250,000.00	250,000.00	5.250		5.250	37	11/07/2023
SYS581	581	Pacific Western Bank		06/07/2023	250,000.00	250,000.00	250,000.00	5.370		5.370	280	07/07/2024
Subtotal and Average			750,000.00		750,000.00	750,000.00	750,000.00			5.323	138	
Managed Pool Accounts - LAIF												
SYS21	21	LAIF - City			1,333,740.21	1,333,740.21	1,333,740.21	3.534		3.486	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
Subtotal and Average			2,117,073.54		1,333,740.21	1,333,740.21	1,333,740.21			3.486	1	
Money Market Sweep/Checking Account												
SYS1	1	Pacific Western Bank			1,036,766.76	1,036,766.76	1,036,766.76	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			15,388.33	15,388.33	15,388.33	3.550		3.501	1	
SYS8	8	US Bank Money Market		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS10	10	US Bank Money Market-4591		08/30/2022	19,154.42	19,154.42	19,154.42	5.220		5.148	1	
SYS9	9	US Bank Money Market-4590		08/30/2022	2,913,577.52	2,913,577.52	2,913,577.52	5.270		5.198	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			0.00	0.00	0.00	0.200		0.197	1	
SYS19	19	Petty Cash		07/01/2022	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2022	0.00	0.00	0.00			0.000	1	
Subtotal and Average			4,478,440.78		3,986,887.03	3,986,887.03	3,986,887.03			3.901	1	
Negotiable CD's												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	234,860.00	250,000.00	1.400		1.380	544	03/28/2025
052392BT3	574	Austin Telco Fed Credit Union		09/21/2022	250,000.00	236,985.00	250,000.00	3.800		3.748	1,451	09/21/2027
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	228,156.21	249,000.00	0.700		0.690	660	07/22/2025
062119CD2	589	Bank Five Nine		07/31/2023	249,000.00	240,616.17	249,000.00	4.500		4.438	1,762	07/28/2028
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	241,726.71	249,000.00	2.000		1.973	299	07/26/2024
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	223,580.00	250,000.00	1.900		1.874	1,235	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	223,580.00	250,000.00	1.900		1.874	1,235	02/17/2027
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	235,462.50	250,000.00	1.550		1.529	547	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	241,126.34	247,000.00	2.300		0.000	269	06/26/2024
14042RUJ8	573	Capital One NA		09/21/2022	250,000.00	237,980.00	250,000.00	3.900		0.000	1,451	09/21/2027

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Negotiable CD's												
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	231,733.68	248,000.00	1.250		1.233	577	04/30/2025
20033AM86	484	Comenity Capital Bank		10/30/2018	250,000.00	249,587.50	250,000.00	3.450		3.403	29	10/30/2023
254673UL8	480	Discover Bank		10/03/2018	250,000.00	249,940.00	250,000.00	3.300		3.255	2	10/03/2023
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	242,760.06	249,000.00	1.150		1.135	212	04/30/2024
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	242,687.85	249,000.00	1.100		1.086	212	04/30/2024
320437AD8	586	First Guaranty Bank Hammond LA		08/11/2023	249,000.00	240,581.31	249,000.00	4.500		4.438	1,769	08/04/2028
32110YD93	592	First National Bank of America		08/16/2023	249,000.00	246,465.18	249,000.00	4.450		4.394	1,780	08/15/2028
32026UW51	590	First Foundation Bank		08/16/2023	244,000.00	235,255.04	244,000.00	4.450		0.000	1,774	08/09/2028
32112UDR9	517	First Natl Bank of McGregor TX		04/28/2020	249,000.00	232,917.09	249,000.00	1.350		1.332	575	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	221,392.50	250,000.00	0.900		0.888	989	06/16/2026
530520AK1	585	Liberty First Credit Union		08/11/2023	249,000.00	244,801.86	249,000.00	4.700		4.641	1,772	08/07/2028
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	234,735.00	250,000.00	1.400		1.382	547	03/31/2025
58404DSV2	587	Medallion Bank Utah		07/31/2023	249,000.00	239,542.98	249,000.00	4.400		4.406	1,765	07/31/2028
64034KAG6	558	Nelnet Bank, Inc.		02/02/2022	250,000.00	220,882.50	250,000.00	1.500		1.479	1,220	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	234,762.50	250,000.00	1.400		1.382	547	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	232,299.57	249,000.00	1.200		1.184	577	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	231,733.68	248,000.00	1.250		1.233	577	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	218,089.14	249,000.00	0.900		0.888	1,094	09/29/2026
724468AG8	588	Pitney Bowes Bank Inc.		07/31/2023	244,000.00	234,791.44	244,000.00	4.400		0.000	1,765	07/31/2028
749622AL0	498	RIA Federal Credit Union		06/24/2019	249,000.00	247,242.06	249,000.00	2.500		2.468	86	12/26/2023
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	233,055.52	248,000.00	1.600		1.578	576	04/29/2025
86616RAG0	591	Summit National Bank		08/16/2023	249,000.00	243,706.26	249,000.00	4.500		4.443	1,775	08/10/2028
87164XR65	575	Synchrony Bank		09/23/2022	250,000.00	238,417.50	250,000.00	3.950		3.896	1,453	09/23/2027
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	222,987.50	250,000.00	0.900		0.888	934	04/22/2026
90348JFF2	483	UBS Bank USA		10/30/2018	250,000.00	249,637.50	250,000.00	3.500		3.454	26	10/27/2023
Subtotal and Average			8,715,000.00		8,715,000.00	8,264,078.15	8,715,000.00			2.060	916	
Medium Term Corporate Notes												
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	879,690.00	1,000,000.00	1.250		1.233	970	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	872,620.00	1,000,000.00	1.200		1.184	1,033	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	937,200.00	1,005,955.78	1.600		1.190	571	04/24/2025
24422EWR6	576	John Deere Capital Corp		05/18/2023	1,000,000.00	981,850.00	1,023,575.74	4.750		4.083	1,572	01/20/2028
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	878,550.00	1,000,000.00	0.800		0.789	879	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,745,920.00	2,000,000.00	0.700		0.690	844	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	947,910.00	1,027,270.24	2.503		0.819	609	06/01/2025

Portfolio CITY
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 PM (PRF_PM2) 7.3.0

The City of Indian Wells
 Portfolio Management
 Portfolio Details - Investments
 September 30, 2023

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Subtotal and Average			8,057,834.87		8,000,000.00	7,243,740.00	8,056,801.76			1.341	916	
Federal Agency Issues - Callables												
3133ELZ80	529	Fed. Farm Credit Bank		07/29/2020	2,000,000.00	1,836,040.00	2,000,000.00	0.580		0.572	667	07/29/2025
3133EMH21	552	Fed. Farm Credit Bank		06/17/2021	2,000,000.00	1,786,600.00	2,000,000.00	0.900		0.888	988	06/15/2026
3133EML67	553	Fed. Farm Credit Bank		06/22/2021	2,000,000.00	1,780,340.00	2,000,000.00	0.800		0.789	995	06/22/2026
3133EMN99	554	Fed. Farm Credit Bank		06/30/2021	2,000,000.00	1,847,060.00	2,000,000.00	0.740		0.730	638	06/30/2025
3133EMW73	555	Fed. Farm Credit Bank		07/28/2021	3,000,000.00	2,666,790.00	3,000,000.00	0.870		0.858	1,031	07/28/2026
3133EPPC3	582	Fed. Farm Credit Bank		07/03/2023	2,000,000.00	1,996,360.00	2,000,000.00	5.375		5.301	276	07/03/2024
3130AL3S1	534	Fed. Home Loan Bank		02/17/2021	1,000,000.00	897,640.00	1,000,000.00	0.625		0.616	870	02/17/2026
3130AL6G4	535	Fed. Home Loan Bank		02/25/2021	1,000,000.00	896,240.00	1,000,000.00	0.600		0.592	878	02/25/2026
3130AL6J8	536	Fed. Home Loan Bank		02/24/2021	2,000,000.00	1,793,800.00	2,000,000.00	0.625		0.616	877	02/24/2026
3130ALDN1	539	Fed. Home Loan Bank		03/16/2021	2,000,000.00	1,797,720.00	2,000,000.00	0.800		0.789	897	03/16/2026
3130ALHZ0	541	Fed. Home Loan Bank		03/18/2021	1,000,000.00	921,210.00	1,000,000.00	0.530		0.523	626	06/18/2025
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	899,820.00	1,000,000.00	0.875		0.863	905	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,804,380.00	2,000,000.00	1.000		0.986	911	03/30/2026
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	902,750.00	1,000,000.00	1.100		1.085	934	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,800,620.00	2,000,000.00	0.750		0.700	1,003	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	907,550.00	1,000,000.00	2.150		2.121	1,243	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	904,620.00	1,000,000.00	2.050		2.022	1,242	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	917,270.00	1,000,000.00	2.500		2.466	1,256	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,968,980.00	2,000,000.00	2.250		1.846	179	03/28/2024
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	930,050.00	1,000,000.00	3.000		2.959	1,298	04/21/2027
3130AS3Z0	568	Fed. Home Loan Bank		05/26/2022	1,700,000.00	1,654,559.00	1,700,000.00	3.000		2.959	422	11/26/2024
3130ASS67	571	Fed. Home Loan Bank		08/16/2022	1,000,000.00	964,980.00	1,000,000.00	4.500		4.438	1,415	08/16/2027
3130ASS91	572	Fed. Home Loan Bank		08/10/2022	1,000,000.00	953,150.00	1,000,000.00	4.000		3.945	1,409	08/10/2027
3134GWCG9	530	Fed. Home Loan Mtg Corp		07/30/2020	1,000,000.00	928,110.00	1,000,332.75	0.650		0.621	577	04/30/2025
3134GXMX9	564	Fed. Home Loan Mtg Corp		03/25/2022	1,000,000.00	953,480.00	1,000,000.00	2.200		2.170	541	03/25/2025
3134GXQP2	567	Fed. Home Loan Mtg Corp		04/28/2022	1,000,000.00	963,600.00	1,000,000.00	3.030		2.988	575	04/28/2025
3134GXUM4	569	Fed. Home Loan Mtg Corp		06/07/2022	1,000,000.00	982,790.00	1,000,000.00	3.050		3.008	250	06/07/2024
3136G4C43	527	Fed. Nat'l Mortgage Assoc		08/14/2020	2,000,000.00	1,835,880.00	2,000,000.00	0.650		0.641	683	08/14/2025
3135GA2Z3	532	Fed. Nat'l Mortgage Assoc		11/17/2020	2,000,000.00	1,811,240.00	2,000,000.00	0.560		0.552	778	11/17/2025
Subtotal and Average			43,700,341.23		43,700,000.00	40,303,629.00	43,700,332.75			1.530	815	
Miscellaneous Securities - Coupon												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	480,025.00	501,123.49	0.672		0.395	305	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	277,578.00	300,000.00	1.100		1.085	670	08/01/2025

Portfolio CITY
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 PM (PRF_PM2) 7.3.0

**The City of Indian Wells
Portfolio Management
Portfolio Details - Investments
September 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
Subtotal and Average			801,177.80		800,000.00	757,603.00	801,123.49			0.653	442	
Treasury Discounts -Amortizing												
912797FK8	577	United States Treasury Bill		05/18/2023	3,000,000.00	2,980,140.00	2,980,824.39	4.995		5.196	46	11/16/2023
912797FC6	583	United States Treasury Bill		07/20/2023	1,000,000.00	996,480.00	996,639.66	4.856		4.989	25	10/26/2023
912797FV4	584	United States Treasury Bill		07/20/2023	1,000,000.00	988,190.00	988,803.48			5.153	81	12/21/2023
Subtotal and Average			4,956,317.17		5,000,000.00	4,964,810.00	4,966,267.53			5.146	49	
Total and Average			73,576,185.39		72,285,627.24	67,604,487.39	72,310,152.77			2.017	715	



**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Summary
September 30, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	10,584.48	10,584.48	10,584.48	100.00	1	1	0.000	0.000
Investments	10,584.48	10,584.48	10,584.48	100.00%	1	1	0.000	0.000

Total Earnings	September 30	Month Ending
Current Year		0.00
Average Daily Balance		4,460,260.02
Effective Rate of Return		0.00%


Kevin McCarthy, Agency Treasurer

Reporting period 09/01/2023-09/30/2023

Run Date: 11/28/2023 - 18:03

No fiscal year history available

Portfolio 14A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**2014, 2015, 2016, 2020 Series
Portfolio Management
Portfolio Details - Investments
September 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	28	2014A Bonds Reserve		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2022	11.56	11.56	11.56			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2022	10,572.92	10,572.92	10,572.92			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
Subtotal and Average			4,460,260.02		10,584.48	10,584.48	10,584.48			0.000	1	
Total and Average			4,460,260.02		10,584.48	10,584.48	10,584.48			0.000	1	



**2015 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	September 30 Month Ending
Current Year	0.00
Average Daily Balance	1.00
Effective Rate of Return	0.00%


Kevin McCarthy, Agency Treasurer

Reporting period 09/01/2023-09/30/2023

Run Date: 11/21/2023 - 17:38

No fiscal year history available

Portfolio 15A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**2015 A Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS27	27	2015 A Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
Subtotal and Average			1.00		1.00	1.00	1.00			0.000	1	
Total and Average			1.00		1.00	1.00	1.00			0.000	1	



**2016 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	September 30	Month Ending
Current Year		0.00
Average Daily Balance		1.00
Effective Rate of Return		0.00%


Kevin McCarthy, Agency Treasurer

Reporting period 09/01/2023-09/30/2023

Run Date: 11/21/2023 - 18:14

No fiscal year history available

Portfolio 16A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**2016 A Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2022	1.00	1.00	1.00			0.000	1	
Subtotal and Average			1.00		1.00	1.00	1.00			0.000	1	
Total and Average			1.00		1.00	1.00	1.00			0.000	1	



**2020 A Bonds
Portfolio Management
Portfolio Summary
September 30, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
Investments	1.00	1.00	1.00	100.00%	1	1	0.000	0.000

Total Earnings	September 30	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	


Kevin McCarthy, Agency Treasurer

Reporting period 09/01/2023-09/30/2023

Run Date: 11/21/2023 - 17:45

No fiscal year history available

Portfolio 20A
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**2020 A Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS1	1	2020 A Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
Subtotal and Average			1.00		1.00	1.00	1.00			0.000	1	
Total and Average			1.00		1.00	1.00	1.00			0.000	1	



**2022 Bonds
Portfolio Management
Portfolio Summary
September 30, 2023**

City of Indian Wells
44-950 Eldorado Drive
Indian Wells CA 92210
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	8,921,495.49	8,921,495.49	8,921,495.49	100.00	1	1	0.000	0.000
Investments	8,921,495.49	8,921,495.49	8,921,495.49	100.00%	1	1	0.000	0.000

Total Earnings	September 30	Month Ending
Current Year		0.00
Average Daily Balance		9,034,064.01
Effective Rate of Return		0.00%


Kevin McCarthy, Agency Treasurer

Reporting period 09/01/2023-09/30/2023

Run Date: 11/21/2023 - 18:29

No fiscal year history available

Portfolio 22
CP
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**2022 Bonds
Portfolio Management
Portfolio Details - Investments
September 30, 2023**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
Money Market Sweep/Checking Account												
SYS2	2	2022 Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	2022 Bonds Interest		03/16/2023	247,525.53	247,525.53	247,525.53			0.000	1	
SYS1	1	2022 Bonds Project Fund		07/01/2022	8,673,090.09	8,673,090.09	8,673,090.09			0.000	1	
SYS5	5	2022 Bonds Redemption Fund		03/16/2023	877.77	877.77	877.77			0.000	1	
SYS3	3	2022 Bonds Payment Fund		09/21/2022	2.10	2.10	2.10			0.000	1	
Subtotal and Average			9,034,064.01		8,921,495.49	8,921,495.49	8,921,495.49			0.000	1	
Total and Average			9,034,064.01		8,921,495.49	8,921,495.49	8,921,495.49			0.000	1	