

Recognized Obligation Payment Schedule (ROPS 24-25) - Summary
Filed for the July 1, 2024 through June 30, 2025 Period

Successor Agency: Indian Wells

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	24-25A Total (July - December)	24-25B Total (January - June)	ROPS 24-25 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 4,704,688	\$ -	\$ 4,704,688
B Bond Proceeds	-	-	-
C Reserve Balance	4,704,688	-	4,704,688
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,340,000	\$ 5,803,306	\$ 9,143,306
F RPTTF	3,100,000	5,803,306	8,903,306
G Administrative RPTTF	240,000	-	240,000
H Current Period Enforceable Obligations (A+E)	\$ 8,044,688	\$ 5,803,306	\$ 13,847,994

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dr. Scott Price Chairman
 Name Title

/s/  1/18/24
 Signature Date

Indian Wells
Recognized Obligation Payment Schedule (ROPS 24-25) - ROPS Detail
July 1, 2024 through June 30, 2025

A	B	C	D	E	F	G	H	I	J	K	ROPS 24-25A (Jul - Dec)					Q	ROPS 24-25B (Jan - Jun)					W		
											L	M	N	O	P		24-25A Total	R	S	T	U		V	24-25B Total
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 24-25 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	24-25A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	24-25B Total		
								\$82,875,954		\$13,847,994	\$-	\$4,704,688	\$-	\$3,100,000	\$240,000	\$8,044,688	\$-	\$-	\$-	\$5,803,306	\$-	\$5,803,306		
7	Administrative Costs	Admin Costs	02/01/2012	09/01/2034	Successor Agency	Administrative Costs	Whitewater	2,994,552	N	\$240,000	-	-	-	-	240,000	\$240,000	-	-	-	-	-	\$-		
13	\$16.4 Million Consolidated Advance	City/ County Loan (Prior 06/28/11), Cash exchange	02/17/2011	07/01/2030	City of Indian Wells	Consolidated promissory note (A)	Whitewater	11,600,000	N	\$3,100,000	-	-	-	3,100,000	-	\$3,100,000	-	-	-	-	-	\$-		
20	2015 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	05/28/2014	08/11/2015	Union Bank of California	The 2015 Series Bonds fully refunded the 2005 Series Bonds	Whitewater	9,999,125	N	\$2,505,625	-	2,331,625	-	-	-	\$2,331,625	-	-	-	174,000	-	\$174,000		
21	2015 A Refunding Tax Allocation Bonds	Reserves	05/28/2014	08/11/2015	Union Bank of California	Bond Payment Reserve for September 2025 Payment	Whitewater	2,379,000	N	\$2,379,000	-	-	-	-	-	\$-	-	-	-	2,379,000	-	\$2,379,000		
22	2016 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	07/21/2016	07/21/2016	Union Bank of California	The 2016 Series Bonds fully refunded the remaining 2006 Series Bonds	Whitewater	46,860,125	N	\$2,625,100	-	1,830,175	-	-	-	\$1,830,175	-	-	-	794,925	-	\$794,925		
23	2016 A Refunding Tax Allocation Bonds	Reserves	07/21/2016	07/21/2016	Union Bank of California	Bond Payment Reserve for September 2025 Payment	Whitewater	1,849,925	N	\$1,849,925	-	-	-	-	-	\$-	-	-	-	1,849,925	-	\$1,849,925		
24	2020 A Refunding Bonds	Revenue Bonds Issued After 12/31/10	06/18/2020	09/01/2034	Union Bank of California	Series 2020 A Bonds refunding the remaining Series 2010 A TABS.	2020 A Refunding Bonds	6,645,499	N	\$600,616	-	542,888	-	-	-	\$542,888	-	-	-	57,728	-	\$57,728		
25	2020 A Refunding	Reserves	06/18/2020	09/01/2034	Union Bank of	Bond Payment	Whitewater	547,728	N	\$547,728	-	-	-	-	-	\$-	-	-	-	547,728	-	\$547,728		

Indian Wells
Recognized Obligation Payment Schedule (ROPS 24-25) - Report of Cash Balances
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 21-22 Cash Balances (07/01/21 - 06/30/22)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/21) RPTTF amount should exclude "A" period distribution amount.			5,514,513	(403,890)		
2	Revenue/Income (Actual 06/30/22) RPTTF amount should tie to the ROPS 21-22 total distribution from the County Auditor-Controller				-	14,582,914	
3	Expenditures for ROPS 21-22 Enforceable Obligations (Actual 06/30/22)			5,514,513		6,712,900	
4	Retention of Available Cash Balance (Actual 06/30/22) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					7,870,014	
5	ROPS 21-22 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 21-22 PPA form submitted to the CAC			No entry required			
6	Ending Actual Available Cash Balance (06/30/22) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(403,890)	\$-	

**Indian Wells
Recognized Obligation Payment Schedule (ROPS 24-25) - Notes
July 1, 2024 through June 30, 2025**

Item #	Notes/Comments
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