

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary
Filed for the July 1, 2023 through June 30, 2024 Period**

Successor Agency: Indian Wells
County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ 4,613,686	\$ -	\$ 4,613,686
B Bond Proceeds	-	-	-
C Reserve Balance	4,613,686	-	4,613,686
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,827,226	\$ 5,814,376	\$ 8,641,602
F RPTTF	2,587,226	5,814,376	8,401,602
G Administrative RPTTF	240,000	-	240,000
H Current Period Enforceable Obligations (A+E)	\$ 7,440,912	\$ 5,814,376	\$ 13,255,288

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Dr. Scott Price Chairman
Name Title

/s/  1/19/2023
Signature Date

Indian Wells
Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail
July 1, 2023 through June 30, 2024

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$91,354,589		\$13,255,288	\$-	\$4,613,686	\$-	\$2,587,226	\$240,000	\$7,440,912	\$-	\$-	\$-	\$5,814,376	\$-	\$5,814,376
7	Administrative Costs	Admin Costs	02/01/2012	09/01/2034	Successor Agency	Administrative Costs	Whitewater	3,234,552	N	\$240,000	-	-	-	-	240,000	\$240,000	-	-	-	-	-	\$-
13	\$16.4 Million Consolidated Advance	City/County Loan (Prior 06/28/11), Cash exchange	02/17/2011	07/01/2030	City of Indian Wells	Consolidated promissory note (A)	Whitewater	14,187,226	N	\$2,587,226	-	-	-	2,587,226	-	\$2,587,226	-	-	-	-	-	\$-
16	2014 AT Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	05/28/2014	09/01/2022	Union Bank of California	The 2014 Series Bonds fully re-funded the 2003 Series Bonds	Whitewater	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	2015 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	05/28/2014	08/11/2015	Union Bank of California	The 2015 Series Bonds fully re-funded the 2005 Series Bonds	Whitewater	12,502,375	N	\$2,503,250	-	2,276,625	-	-	-	\$2,276,625	-	-	-	226,625	-	\$226,625
21	2015 A Refunding Tax Allocation Bonds	Reserves	05/28/2014	08/11/2015	Union Bank of California	Bond Payment Reserve for September 2024 Payment	Whitewater	2,331,625	N	\$2,331,625	-	-	-	-	-	\$-	-	-	-	2,331,625	-	\$2,331,625
22	2016 A Refunding Tax Allocation Bonds	Bonds Issued After 12/31/10	07/21/2016	07/21/2016	Union Bank of California	The 2016 Series Bonds fully re-funded the remaining 2006 Series Bonds	Whitewater	49,484,475	N	\$2,624,350	-	1,804,175	-	-	-	\$1,804,175	-	-	-	820,175	-	\$820,175
23	2016 A Refunding Tax Allocation Bonds	Reserves	07/21/2016	07/21/2016	Union Bank of California	Bond Payment Reserve for September 2024 Payment	Whitewater	1,830,175	N	\$1,830,175	-	-	-	-	-	\$-	-	-	-	1,830,175	-	\$1,830,175
24	2020 A Refunding	Revenue Bonds	06/18/2020	09/01/2034	Union Bank of	Series 2020 A Bonds	2020 A Refunding	7,241,273	N	\$595,774	-	532,886	-	-	-	\$532,886	-	-	-	62,888	-	\$62,888

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 23-24 Total	ROPS 23-24A (Jul - Dec)					23-24A Total	ROPS 23-24B (Jan - Jun)					23-24B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Bonds	Issued After 12/31/10			California	refunded the remaining Series 2010 A TABS.	Bonds															
25	2020 A Refunding Bonds	Reserves	06/18/2020	09/01/2034	Union Bank of California	Bond Payment Reserve for September 2022 Payment	Whitewater	542,888	N	\$542,888	-	-	-	-	-	\$-	-	-	-	542,888	-	\$542,888

Indian Wells
Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances
July 1, 2020 through June 30, 2021
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/20) RPTTF amount should exclude "A" period distribution amount.			5,661,510	(321,479)		Ties to GL Cash at July 1, 2020
2	Revenue/Income (Actual 06/30/21) RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller				(82,411)	11,642,342	Negative interest income due to GASB 31 Adjustment
3	Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)			5,661,510		5,252,476	
4	Retention of Available Cash Balance (Actual 06/30/21) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					6,389,866	This amount ties to the reserve on the FY 2021-22 ROPS "A" plus GASB 31 Adjustment
5	ROPS 20-21 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC			No entry required			
6	Ending Actual Available Cash Balance (06/30/21) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$(403,890)	\$-	\$5,985,976 ties to GL Cash at June 30, 2021. Equal to Reserve amount plus cash balances in (F) + (G).

Indian Wells
Recognized Obligation Payment Schedule (ROPS 23-24) - Notes
July 1, 2023 through June 30, 2024

Item #	Notes/Comments
7	
13	
16	
20	
21	
22	
23	
24	
25	