

# INDIAN WELLS CITY COUNCIL

## March 7, 2024



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**To:** City Council  
**From:** Finance Department  
**Prepared by:** Amy Dallosta, Accountant  
**Subject:** **City Treasurer's Report for January 2024**

### RECOMMENDED ACTIONS:

Council **RECEIVES** and **FILES** the City Treasurer's Report for January 2024.

### DISCUSSION:

This report comprehensively analyzes the City of Indian Wells' cash and investment position as of January 31, 2024. The city maintains a robust investment strategy, focusing on prudence, liquidity, and compliance with legal requirements. The Treasurer's certification ensures adherence to the city's investment policy and compliance with the State of California Government Code section 53600.

#### Financial Snapshot:

As of January 31, 2024:

- Total cash and investments: \$75,301,040.81
- Portfolio rate of return: 3.159%

#### Treasurer's Certification:

The City Treasurer certifies:

- Compliance with the city's investment policy and legal requirements.
- Adequate liquidity to meet financial obligations for the next six months, ensuring static and dynamic liquidity.

#### Fiscal Prudence:

Aligned with the fiduciary duty, the city adheres to a prudent investment approach, considering economic conditions and anticipated needs. Investments are guided by a written policy emphasizing safety, liquidity, and yield.

## **BACKGROUND:**

The Treasurer's Report provides a monthly update on cash activity and the investment portfolio, ensuring reconciliation with the General Ledger. Investments align with the city's investment policy and State legislation, covering U.S. treasuries, federal agency securities, corporate notes, municipal bonds, CDs, and overnight cash investments.

### Investment Strategy:

The city's investment portfolio is designed to achieve a market rate of return within risk constraints. Diversification across institutions, security types, and maturities maximizes safety and yield amid changing market conditions.

## **FISCAL IMPACT:**

The investment portfolio generated \$163,006.88 in earnings for January 2024. The investment strategy aims for consistent returns throughout budgetary and economic cycles, reflecting prudent risk management. Moreover, the strategy's success in consistently generating returns reflects its adaptability to changing market conditions. As economic cycles fluctuate, the city's investment approach remains resilient, adjusting to dynamic financial landscapes to optimize safety and yield.

## **ATTACHMENTS:**

1. City Treasurer's Report for January 2024

## ATTACHMENT #1

## NET CASH &amp; INVESTMENT SUMMARY JANUARY 2024

<u>UNRESTRICTED FUNDS</u>	<u>January 2024</u>	<u>January 2023</u>
<b>GENERAL FUND</b>		
101- GENERAL	\$ 12,255,331.74	\$ 10,997,581.40
<b>TOTAL GENERAL FUND</b>	<b>12,255,331.74</b>	<b>10,997,581.40</b>
 <b><u>RESTRICTED FUNDS</u></b>		
<b>SPECIAL REVENUE FUNDS</b>		
202 - TRAFFIC SAFETY	19,159.77	5,548.88
203 - PUBLIC SAFETY 1/2 CENT SALES TAX	24,085.03	10,640.63
204 - MEASURE "A"	171,227.89	70,773.47
209 - F.A.M.D. #1	1,234,163.06	1,756,582.42
210 - SCAQMD (VEHICLE REG.)	15,223.28	13,668.94
211 - AB 3229 COPS FUNDING	119,492.28	38,129.75
214 - GAS TAX 2103 MAINTENANCE	23,893.37	9,622.52
215 - GAS TAX 2105 MAINTENANCE	14,482.16	6,966.97
216 - GAS TAX 2106 CONSTRUCT/MAINT	11,564.34	5,576.35
217 - GAS TAX 2107 MAINTENANCE	20,138.44	9,700.00
218 - GAS TAX 2107.5 ENG./ADMIN	1,000.00	154.17
219 - GAS TAX RMRA	174,503.84	64,791.77
228 - EMERG. UPGRADE SERVICES	4,689,938.20	5,187,555.85
247 - AB 939 RECYCLING FUND	279,263.05	380,882.06
248 - SOLID WASTE	1,129,026.73	839,978.68
251 - STREET LIGHTING DISTRICT 2000-1	17,709.75	15,644.45
253- INDIAN WELLS VILLAS OPERATIONS	96,945.46	1,660,554.81
254- MOUNTAIN VIEW VILLAS OPERATIONS	74,149.26	2,698,291.54
256- HOUSING AUTHORITY	2,546,607.16	12,037,883.82
271 - ELDORADO DRIVE LLMD	84,901.44	70,953.88
272 - MONTECITO/STARDUST LLMD	13,179.18	11,148.71
273 - CASA DORADO LLMD	15,493.24	17,786.16
274 - THE COVE LLMD	18,997.55	14,954.93
275 - SH 111/IWGR (ENTRANCE) LLMD	95,381.77	183,804.68
276 - CLUB/IW LANE LLMD	31,029.26	24,294.47
277 - COLONY LLMD	98,677.35	99,990.79
278 - COLONY COV ESTATES LLMD	49,823.93	55,918.76
279 - DESERT HORIZONS LLMD	276,095.52	324,017.99
280 - MOUNTAIN GATE LLMD	110,463.03	105,240.04
281 - MOUNTAIN GATE ESTATES LLMD	47,673.97	50,395.79
282 - VILLAGIO LLMD	263,579.72	263,740.62
283 - VAIDYA LLMD	36,998.28	36,281.48
284 - CLUB, SOUTH OF 111 LLMD	35,145.37	32,173.83
285 - MONTELENA LLMD	100,937.89	92,166.44
286 - SUNDANCE LLMD	25,989.06	29,708.96
287 - PROVINCE LLMD	191,807.49	160,645.44
288 - PROVINCE DBAD	566,095.53	559,460.79
<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>12,724,842.65</b>	<b>26,945,630.84</b>
<b>CAPITAL PROJECT FUNDS</b>		
310 - PARK FACILITIES FEES	30,605.00	10,516.00
311 - TRANSPORTATION FACILITIES FEES	0.00	43,076.00
313 - RECREATION FACILITIES FEES	0.00	86,284.00
314 - PARK-IN-LIEU FEES	0.00	74,860.45
315 - CITYWIDE PUBLIC IMPROVEMENT FEE	0.00	76,657.00
316 - CAPITAL IMPROVEMENT	12,356,473.62	7,268,170.70
319 - ART IN PUBLIC PLACES	755,379.24	447,455.24
321 - HIGHWAY 111 CIRCULATION IMP FEE	37,152.70	37,208.70
<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>13,179,610.56</b>	<b>8,044,228.09</b>

**RESTRICTED FUNDS (Cont.)**

	<b>January 2024</b>	<b>January 2023</b>
<b>REPLACEMENT FUNDS</b>		
326 - BUILDINGS CAPITAL RESERVE	2,153,116.80	1,992,511.80
327 - BRIDGES CAPITAL RESERVE	1,952,516.00	1,791,718.00
328 - MEDIANS & PARKWAYS CAPITAL RESERVE	1,587,395.07	1,426,251.07
329 - STORM DRAINS CAPITAL RESERVE	882,246.00	720,432.00
330 - TRAFFIC SIGNALS CAPITAL RESERVE	753,420.00	591,375.00
331 - TECHNOLOGY CAPITAL RESERVE	702,133.00	540,147.00
332 - CITY STREETS CAPITAL RESERVE	17,332,999.00	19,654,062.00
333 - CITY VEHICLES CAPITAL RESERVE	286,155.00	123,879.00
350 - DISASTER RECOVERY RESERVE	441,850.00	292,129.00
<b>TOTAL REPLACEMENT FUNDS</b>	<b>26,091,830.87</b>	<b>27,132,504.87</b>
<b>SUCCESSOR AGENCY FUNDS</b>		
453 - DEBT SERVICE	5,761,293.10	6,347,129.56
456 - RDA OBLIGATION RETIREMENT	0.00	0.00
<b>TOTAL SUCCESSOR AGENCY FUNDS</b>	<b>5,761,293.10</b>	<b>6,347,129.56</b>
<b>FINANCING AUTHORITY FUNDS</b>		
460 - INDIAN WELLS FINANCING AUTHORITY	718,392.52	0.00
<b>TOTAL FINANCING AUTHORITY FUNDS</b>	<b>718,392.52</b>	<b>0.00</b>
<b>ENTERPRISE FUNDS</b>		
560 - INDIAN WELLS GOLF RESORT	1,500,000.00	0.00
<b>TOTAL ENTERPRISE FUNDS</b>	<b>1,500,000.00</b>	<b>0.00</b>
<b>INTERNAL SERVICE FUNDS</b>		
601 - OPEB BENEFIT FUND	1,677,099.63	1,827,173.71
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>1,677,099.63</b>	<b>1,827,173.71</b>
<b>RESERVE FUNDS</b>		
602 - COMPENSATED ABSENCES	624,787.00	581,403.00
<b>TOTAL RESERVE FUNDS</b>	<b>624,787.00</b>	<b>581,403.00</b>
<b>TRUST &amp; AGENCY FUNDS</b>		
732 - SPECIAL DEPOSITS	767,852.74	904,516.09
<b>TOTAL TRUST &amp; AGENCY FUNDS</b>	<b>767,852.74</b>	<b>904,516.09</b>
<b>TOTAL ALL FUNDS</b>	<b>75,301,040.81</b>	<b>82,780,167.56</b>
<b>FISCAL AGENTS</b>		
253 - INDIAN WELLS VILLAS	324,769.61	185,111.83
254 - MOUNTAIN VIEW VILLAS	376,986.87	424,284.09
453 - US BANK TRUSTEE - SUCCESSOR AGENCY DEBT SERVICE	10,726.10	11.44
460 - US BANK - INDIAN WELLS FINANCE AUTHORITY	6,611,211.66	12,104,202.71
560 - INDIAN WELLS GOLF RESORT	1,223,586.84	665,576.15
601 - PARS SECTION 115 TRUST - PENSION	931,941.86	864,656.65
601 - PARS SECTION 115 TRUST - OPEB	475,459.70	209,863.03
<b>TOTAL FISCAL AGENTS</b>	<b>9,954,682.64</b>	<b>14,453,705.90</b>
<b>TOTAL ALL FUNDS &amp; FISCAL AGENTS</b>	<b>\$ 85,255,723.45</b>	<b>\$ 97,233,873.46</b>
<b>UNRESTRICTED FUNDS</b>	<b>12,255,331.74</b>	<b>10,997,581.40</b>
<b>RESTRICTED FUNDS</b>	<b>72,281,999.19</b>	<b>86,236,292.06</b>
	<b>\$ 84,537,330.93</b>	<b>\$ 97,233,873.46</b>

City of Indian Wells  
**Bank Reconciliation Report - City Held Cash**  
 Finance Department

MONTH: **January 31, 2024**

Investment #	Investment Type	Investment Description	Book Value
<b>Bank Checking &amp; Sweep</b>			
1		Pacific Western Bank - Sweep ***1117	1,504,088.28
2		Pacific Western Bank - Accts. Payable ***3411	0.00
3		Pacific Western Bank - Payroll ***1752	0.00
6		Pacific Western Bank - Ambulance **.*7937	0.00
7		Pacific Western Bank - Public Funds MMA **.*5064	15,584.87
8		US Bank Money Market - Investment	0.00
9		US Bank Money Market - 4590	1,230,168.16
10		US Bank Money Market - 4591	19,490.84
19		Petty Cash	2,000.00
			<b>2,771,332.15</b>
<b>Managed Pool Accounts</b>			
21		Local Agency Investment Fund - City 98-33-385	15,407,148.30
			<b>15,407,148.30</b>
<b>Certificates of Deposit</b>			
499		Certificate of Deposit-Capital One Bank 14042TAY3	247,000.00
501		Certificate of Deposit-BankWest 06652CHA2	249,000.00
512		Certificate of Deposit-BMW Bank North America 05580AVX9	250,000.00
513		Certificate of Deposit-Nicolet Nation Bank 654062JZ2	250,000.00
514		Certificate of Deposit-Live Oak Banking Company 538036LD4	250,000.00
515		Certificate of Deposit-Alma Bank 020080BX4	250,000.00
516		Certificate of Deposit-State Bank of India 856285TF8	248,000.00
517		Certificate of Deposit-First Natl Bank of McGregor TX 32112UDR9	249,000.00
518		Certificate of Deposit-Centerstate Bank 15201ODE4	248,000.00
519		Certificate of Deposit-Northwest Bank 66736ABV0	249,000.00
520		Certificate of Deposit-Encore Bank 29260MBE4	249,000.00
521		Certificate of Deposit-First Freedom Bank 32027BAM9	249,000.00
522		Certificate of Deposit-Pacific Western Bank 69506YRL5	248,000.00
525		Certificate of Deposit-Bank of Baroda 06063HMS9	249,000.00
548		Certificate of Deposit-Toyota Financial Sqs Bank 89235MKY6	250,000.00
550		Certificate of Deposit-Greenstate Credit Union 39573LBL1	250,000.00
557		Certificate of Deposit-Pentagon Federal Credit Union 70962LAS1	249,000.00
558		Certificate of Deposit-Nelnet Bank, Inc 64034KAG6	250,000.00
561		Certificate of Deposit-Beal Bank 07371AYE7	250,000.00
562		Certificate of Deposit-Beal Bank USA 07371CE88	250,000.00
573		Certificate of Deposit-Capital One NA 14042RUJ8	250,000.00
574		Certificate of Deposit-Austin Telco Fed Credit Union 052392BT3	250,000.00
575		Certificate of Deposit-Synchrony Bank 87164XR65	250,000.00
581		Certificate of Deposit-Pacific Western Bank Certificate #0059863003	258,958.59
585		Certificate of Deposit-Liberty First Credit Union 530520AK1	249,000.00
586		Certificate of Deposit-First Guaranty Bank Hammond LA	249,000.00
587		Certificate of Deposit-Medallion Bank Utah 58404DSW2	249,000.00
588		Certificate of Deposit-Pitney Bowes Bank 724468AG8	244,000.00
589		Certificate of Deposit-Bank Five Nine 062119CD2	249,000.00
590		Certificate of Deposit-First Foundation Bank 32026UW51	244,000.00
591		Certificate of Deposit-Summit National Bank 86616RAG0	249,000.00
592		Certificate of Deposit-First National Bank of America 32110YD93	249,000.00
596		Certificate of Deposit-Pacific Western Bank Certificate #0059335212	255,493.12
			<b>8,230,451.71</b>
<b>Medium Term Corporate Notes</b>			
524		Bank of New York Mellon Corp 06406RAN7	1,004,686.34
526		Montebello CA Pens Oblig AA 612285AE6	1,021,816.19
533		JP Morqan Chase Bank NA 46632FRU1	2,000,000.00
538		JP Morqan Chase 48128G2Q2	1,000,000.00
549		Bank of America MTN 06048WM31	1,000,000.00
556		Bank of America MTN 06048WM72	1,000,000.00
576		John Deere Capital Corp 24422EWR6	1,021,749.35
			<b>8,048,251.88</b>
<b>Federal Agency Issues</b>			
542		Fed. Farm Credit Bank 3130ALJ62	1,000,000.00
544		Fed. Farm Credit Bank 3130ALMM3	2,000,000.00
546		Fed. Farm Credit Bank 3130ALW67	1,000,000.00
551		Fed. Farm Credit Bank 3130AMW57	2,000,000.00
559		Fed. Home Loan Bank 3130AQWF6	1,000,000.00
560		Fed. Home Loan Bank 3130AQWJ8	1,000,000.00
563		Fed. Home Loan Bank 3130AQZ55	1,000,000.00
565		Fed. Home Loan Bank 3130ARCV1	2,000,000.00
564		Fed. Home Loan Mtq Corp 3134GXMX9	1,000,000.00
566		Fed. Home Loan Bank 3130ARGES	1,000,000.00
567		Fed. Home Loan Mtq Corp 3134GXQP2	1,000,000.00
568		Fed. Home Loan Bank 3130AS3Z0	1,700,000.00
569		Fed. Home Loan Bank 3134GXUM4	1,000,000.00
571		Fed. Home Loan Bank 3130ASS67	1,000,000.00
572		Fed. Home Loan Bank 3130ASS91	1,000,000.00
582		Fed. Farm Credit Bank 3133EPPC3	2,000,000.00
			<b>20,700,000.00</b>
<b>Municipal Bonds</b>			
537		Dixon CA Unified School District 255651KY6	500,674.09
531		Natomas CA School District 63877NMM6	300,000.00
			<b>800,674.09</b>
<b>Treasury Discounts-Amortizing</b>			
595		United States Treasury Bill 912797FS1	1,005,452.74
			<b>1,005,452.74</b>
<b>Treasury Securities</b>			
593		United States Treasury Bill 91282CFU0	9,921,670.19
594		United States Treasury Bill 91281OFF0	13,584,232.15
			<b>23,505,902.34</b>
<b>Total Pooled Cash and Investments</b>			<b>\$ 80,469,213.21</b>
Fair Value Increase (over cost)			(5,061,682.73)
<b>Outstanding Items</b>			
Warrants/Wire Transfers Outstanding (Bank)			(196,129.41)
Outgoing ACH Payments Outstanding (GL)			76,072.71
Credit Card in Transit			13,567.03
<b>Total Outstanding Items</b>			<b>(106,489.67)</b>
<b>Reconciled Bank Balance</b>			<b>\$ 75,301,040.81</b>
<b>General Ledger Balance</b>			<b>\$ 75,301,040.81</b>
			0.00



The City of Indian Wells  
 Portfolio Management  
 Portfolio Summary  
 January 31, 2024

City of Indian Wells  
 44-950 Eldorado Drive  
 Indian Wells CA 92210  
 (760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Bank Certificates of Deposit	255,493.12	255,493.12	255,493.12	0.32	152	66	2.500	2.535
Managed Pool Accounts - LAIF	15,407,148.30	15,407,148.30	15,407,148.30	19.15	1	1	3.957	4.012
Money Market Sweep/Checking Account	2,771,332.15	2,771,332.15	2,771,332.15	3.44	1	1	2.474	2.508
Negotiable CD's	7,716,000.00	7,534,908.50	7,716,000.00	9.59	1,801	907	1.919	1.946
Medium Term Corporate Notes	8,000,000.00	7,457,810.00	8,048,251.88	10.00	1,803	793	1.341	1.359
Federal Agency Issues - Callables	20,700,000.00	19,970,808.00	20,700,000.00	25.72	1,381	675	2.452	2.486
Treasury Securities	23,000,000.00	23,824,170.00	23,505,902.34	29.21	1,638	1,588	4.206	4.265
Miscellaneous Securities - Coupon	800,000.00	774,166.00	800,674.09	1.00	1,449	319	0.653	0.662
Treasury Discounts -Amortizing	1,024,000.00	1,004,779.52	1,005,452.74	1.25	175	133	5.094	5.165
Compounding Certificates of Deposit	258,958.59	258,958.59	258,958.59	0.32	396	157	5.370	5.445
<b>Investments</b>	<b>79,932,932.16</b>	<b>79,259,574.18</b>	<b>80,469,213.21</b>	<b>100.00%</b>	<b>1,205</b>	<b>810</b>	<b>3.116</b>	<b>3.159</b>

Total Earnings	January 31	Month Ending
Current Year		197,120.18
Average Daily Balance		73,957,636.00
Effective Rate of Return		3.14%

The above investments are consistent with the City's investment policy and allowable under current legislation of the State of California. Investments were purchased using safety, liquidity, and yield as criteria. In addition, cash flow from revenue and maturing investments will be sufficient to cover expenditures for the next six months. All securities are "Marked-to-Market" on a monthly basis.

  
 Kevin McCarthy, Finance Director

Reporting period 01/01/2024-01/31/2024

Run Date: 02/22/2024 - 15:18

No fiscal year history available

Portfolio CITY  
 AP  
 PM (PRF\_PM1) 7.3.0  
 Report Ver. 7.3.6.1

The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to Maturity	Maturity Date
<b>Bank Certificates of Deposit</b>												
SYS596	596	Pacific Western Bank		11/07/2023	255,493.12	255,493.12	255,493.12	2.500		2.500	66	04/07/2024
<b>Subtotal and Average</b>			<b>303,880.22</b>		<b>255,493.12</b>	<b>255,493.12</b>	<b>255,493.12</b>			<b>2.500</b>	<b>66</b>	
<b>Managed Pool Accounts - LAIF</b>												
SYS21	21	LAIF - City			15,407,148.30	15,407,148.30	15,407,148.30	4.012		3.957	1	
SYS23	23	LAIF - Redevelopment			0.00	0.00	0.00	0.233		0.230	1	
<b>Subtotal and Average</b>			<b>9,546,471.70</b>		<b>15,407,148.30</b>	<b>15,407,148.30</b>	<b>15,407,148.30</b>			<b>3.957</b>	<b>1</b>	
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	Pacific Western Bank			1,504,088.28	1,504,088.28	1,504,088.28	0.250		0.247	1	
SYS6	6	Pacific Western Bank-Ambulance		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS7	7	Pacific Western-PublicFundsMMA			15,584.87	15,584.87	15,584.87	4.090		4.034	1	
SYS8	8	US Bank Money Market		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS10	10	US Bank Money Market-4591		08/30/2022	19,490.84	19,490.84	19,490.84	5.200		5.129	1	
SYS9	9	US Bank Money Market-4590		08/30/2022	1,230,168.16	1,230,168.16	1,230,168.16	5.210		5.139	1	
SYS2	2	Pacific Western - Acct Payable		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS3	3	Pacific Western-Payroll		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	Union Bank-Checking			0.00	0.00	0.00	0.200		0.197	1	
SYS19	19	Petty Cash		07/01/2022	2,000.00	2,000.00	2,000.00			0.000	1	
SYS5	5	WestAmerica Bank		07/01/2022	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>2,070,063.77</b>		<b>2,771,332.15</b>	<b>2,771,332.15</b>	<b>2,771,332.15</b>			<b>2.474</b>	<b>1</b>	
<b>Negotiable CD's</b>												
020080BX4	515	Alma Bank		03/31/2020	250,000.00	240,502.50	250,000.00	1.400		1.380	421	03/28/2025
052392BT3	574	Austin Telco Fed Credit Union		09/21/2022	250,000.00	247,425.00	250,000.00	3.800		3.748	1,328	09/21/2027
06063HMS9	525	Bank of Baroda		07/22/2020	249,000.00	235,006.20	249,000.00	0.700		0.690	537	07/22/2025
062119CD2	589	Bank Five Nine		07/31/2023	249,000.00	253,688.67	249,000.00	4.500		4.438	1,639	07/28/2028
06652CHA2	501	BankWest Inc.		07/26/2019	249,000.00	245,379.54	249,000.00	2.000		1.973	176	07/26/2024
07371AYE7	561	Beal Bank - Plano TX		02/23/2022	250,000.00	234,067.50	250,000.00	1.900		1.874	1,112	02/17/2027
07371CE88	562	Beal Bank USA		02/23/2022	250,000.00	234,067.50	250,000.00	1.900		1.874	1,112	02/17/2027
05580AVX9	512	BMW BANK NORTH AMERICA		03/31/2020	250,000.00	240,917.50	250,000.00	1.550		1.529	424	03/31/2025
14042TAY3	499	Capital One Bank USA NA		07/18/2019	247,000.00	244,231.13	247,000.00	2.300		0.000	146	06/26/2024
14042RUJ8	573	Capital One NA		09/21/2022	250,000.00	248,245.00	250,000.00	3.900		0.000	1,328	09/21/2027
15201QDE4	518	Centerstate Bank NA		04/30/2020	248,000.00	237,564.16	248,000.00	1.250		1.233	454	04/30/2025
29260MBE4	520	ENCORE BANK		04/30/2020	249,000.00	246,559.80	249,000.00	1.150		1.135	89	04/30/2024

The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 360	Days to Maturity	Maturity Date
<b>Negotiable CD's</b>												
32027BAM9	521	First Freedom Bank		04/30/2020	249,000.00	246,527.43	249,000.00	1.100		1.086	89	04/30/2024
320437AD8	586	First Guaranty Bank Hammond LA		08/11/2023	249,000.00	253,721.04	249,000.00	4.500		4.438	1,646	08/04/2028
32110YD93	592	First National Bank of America		08/16/2023	249,000.00	259,697.04	249,000.00	4.450		4.394	1,657	08/15/2028
32026UW51	590	First Foundation Bank		08/16/2023	244,000.00	248,021.12	244,000.00	4.450		0.000	1,651	08/09/2028
32112UDR9	517	First Natl Bank of McGregor TX		04/26/2020	249,000.00	238,783.53	249,000.00	1.350		1.332	452	04/28/2025
39573LBL1	550	Greenstate Credit Union		06/16/2021	250,000.00	230,475.00	250,000.00	0.900		0.888	866	06/16/2026
530520AK1	585	Liberty First Credit Union		08/11/2023	249,000.00	257,886.81	249,000.00	4.700		4.641	1,649	08/07/2028
538036LD4	514	Live Oak Banking Company		03/31/2020	250,000.00	240,442.50	250,000.00	1.400		1.382	424	03/31/2025
58404DSW4	587	Medallion Bank Utah		07/31/2023	249,000.00	252,710.10	249,000.00	4.400		4.406	1,642	07/31/2028
64034KAG6	558	Nelnet Bank, Inc.		02/02/2022	250,000.00	231,422.50	250,000.00	1.500		1.479	1,097	02/02/2027
654062JZ2	513	Nicolet National Bank		03/31/2020	250,000.00	240,442.50	250,000.00	1.400		1.382	424	03/31/2025
66736ABV0	519	Northwest Bank		04/30/2020	249,000.00	238,325.37	249,000.00	1.200		1.184	454	04/30/2025
69506YRL5	522	Pacific Western Bank CA CD		04/30/2020	248,000.00	237,564.16	248,000.00	1.250		1.233	454	04/30/2025
70962LAS1	557	Pentagon Federal Credit Union		09/29/2021	249,000.00	227,929.62	249,000.00	0.900		0.888	971	09/29/2026
724468AG8	588	Pitney Bowes Bank Inc.		07/31/2023	244,000.00	247,608.76	244,000.00	4.400		0.000	1,642	07/31/2028
856285TF8	516	State Bank of India NY, NY CD		04/29/2020	248,000.00	238,613.20	248,000.00	1.600		1.578	453	04/29/2025
86616RAG0	591	Summit National Bank		08/16/2023	249,000.00	256,888.32	249,000.00	4.500		4.443	1,652	08/10/2028
87164XR65	575	Synchrony Bank		09/23/2022	250,000.00	248,665.00	250,000.00	3.950		3.896	1,330	09/23/2027
89235MKY6	548	Toyota Financial Sgs Bk		04/22/2021	250,000.00	231,530.00	250,000.00	0.900		0.888	811	04/22/2026
<b>Subtotal and Average</b>			<b>7,716,000.00</b>		<b>7,716,000.00</b>	<b>7,534,908.50</b>	<b>7,716,000.00</b>			<b>1.919</b>	<b>907</b>	
<b>Medium Term Corporate Notes</b>												
06048WM31	549	Bank of America MTN A		05/28/2021	1,000,000.00	908,220.00	1,000,000.00	1.250		1.233	847	05/28/2026
06048WM72	556	Bank of America MTN A		07/30/2021	1,000,000.00	894,370.00	1,000,000.00	1.200		1.184	910	07/30/2026
06406RAN7	524	Bank of New York Mellon Corp		05/14/2020	1,000,000.00	961,880.00	1,004,686.34	1.600		1.190	448	04/24/2025
24422EWR6	576	John Deere Capital Corp		05/18/2023	1,000,000.00	1,014,630.00	1,021,749.35	4.750		4.083	1,449	01/20/2028
48128G2Q2	538	JPMorgan Chase & Co		02/26/2021	1,000,000.00	907,930.00	1,000,000.00	0.800		0.789	756	02/26/2026
46632FRU1	533	JP Morgan Chase Bank NA		01/22/2021	2,000,000.00	1,805,920.00	2,000,000.00	0.700		0.690	721	01/22/2026
612285AE6	526	Montebello CA Pens Oblig AA		07/17/2020	1,000,000.00	964,860.00	1,021,816.19	2.503		0.819	486	06/01/2025
<b>Subtotal and Average</b>			<b>8,049,251.67</b>		<b>8,000,000.00</b>	<b>7,457,810.00</b>	<b>8,048,251.88</b>			<b>1.341</b>	<b>793</b>	
<b>Federal Agency Issues - Callables</b>												
3133EPPC3	582	Fed. Farm Credit Bank		07/03/2023	2,000,000.00	2,001,400.00	2,000,000.00	5.375		5.301	153	07/03/2024
3130ALJ62	542	Fed. Home Loan Bank		03/24/2021	1,000,000.00	929,330.00	1,000,000.00	0.875		0.863	782	03/24/2026
3130ALMM3	544	Fed. Home Loan Bank		03/30/2021	2,000,000.00	1,862,580.00	2,000,000.00	1.000		0.986	788	03/30/2026



The City of Indian Wells  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to 360 Maturity	Maturity Date
<b>Federal Agency Issues - Callables</b>												
3130ALW67	546	Fed. Home Loan Bank		04/22/2021	1,000,000.00	932,350.00	1,000,000.00	1.100		1.085	811	04/22/2026
3130AMW57	551	Fed. Home Loan Bank		06/30/2021	2,000,000.00	1,863,120.00	2,000,000.00	0.750		0.700	880	06/30/2026
3130AQWF6	559	Fed. Home Loan Bank		02/25/2022	1,000,000.00	941,670.00	1,000,000.00	2.150		2.121	1,120	02/25/2027
3130AQWJ8	560	Fed. Home Loan Bank		02/24/2022	1,000,000.00	938,880.00	1,000,000.00	2.050		2.022	1,119	02/24/2027
3130AQZ55	563	Fed. Home Loan Bank		03/10/2022	1,000,000.00	948,240.00	1,000,000.00	2.500		2.466	1,133	03/10/2027
3130ARCV1	565	Fed. Home Loan Bank		03/28/2022	2,000,000.00	1,990,700.00	2,000,000.00	2.250		1.846	56	03/28/2024
3130ARGE5	566	Fed. Home Loan Bank		04/21/2022	1,000,000.00	960,330.00	1,000,000.00	3.000		2.959	1,175	04/21/2027
3130AS3Z0	568	Fed. Home Loan Bank		05/26/2022	1,700,000.00	1,675,248.00	1,700,000.00	3.000		2.959	299	11/26/2024
3130ASS67	571	Fed. Home Loan Bank		08/16/2022	1,000,000.00	1,000,120.00	1,000,000.00	4.500		4.438	1,292	08/16/2027
3130ASS91	572	Fed. Home Loan Bank		08/10/2022	1,000,000.00	981,540.00	1,000,000.00	4.000		3.945	1,286	08/10/2027
3134GXMX9	564	Fed. Home Loan Mtg Corp		03/25/2022	1,000,000.00	971,290.00	1,000,000.00	2.200		2.170	418	03/25/2025
3134GXQP2	567	Fed. Home Loan Mtg Corp		04/28/2022	1,000,000.00	981,800.00	1,000,000.00	3.030		2.988	452	04/28/2025
3134GXUM4	569	Fed. Home Loan Mtg Corp		06/07/2022	1,000,000.00	992,210.00	1,000,000.00	3.050		3.008	127	06/07/2024
<b>Subtotal and Average</b>			<b>20,700,000.00</b>		<b>20,700,000.00</b>	<b>19,970,808.00</b>	<b>20,700,000.00</b>			<b>2.452</b>	<b>675</b>	
<b>Treasury Securities</b>												
91282CFU0	593	U.S. Treasury		12/12/2023	10,000,000.00	10,062,500.00	9,921,670.19	4.125		4.294	1,368	10/31/2027
91281OFF0	594	U.S. Treasury		12/14/2023	13,000,000.00	13,761,670.00	13,584,232.15	5.250		4.143	1,749	11/15/2028
<b>Subtotal and Average</b>			<b>23,510,054.02</b>		<b>23,000,000.00</b>	<b>23,824,170.00</b>	<b>23,505,902.34</b>			<b>4.206</b>	<b>1,588</b>	
<b>Miscellaneous Securities - Coupon</b>												
255651KY6	537	Dixon CA Unified School Dist		02/18/2021	500,000.00	489,640.00	500,674.09	0.672		0.395	182	08/01/2024
63877NMM6	531	Natomas CA Sch Dist AA Insured		10/01/2020	300,000.00	284,526.00	300,000.00	1.100		1.085	547	08/01/2025
<b>Subtotal and Average</b>			<b>800,726.64</b>		<b>800,000.00</b>	<b>774,166.00</b>	<b>800,674.09</b>			<b>0.653</b>	<b>319</b>	
<b>Treasury Discounts -Amortizing</b>												
912797FS1	595	U.S. Treasury		12/21/2023	1,024,000.00	1,004,779.52	1,005,452.74	4.904		5.094	133	06/13/2024
<b>Subtotal and Average</b>			<b>1,003,382.89</b>		<b>1,024,000.00</b>	<b>1,004,779.52</b>	<b>1,005,452.74</b>			<b>5.094</b>	<b>133</b>	
<b>Componding Certificates of Deposit</b>												
SYS581	581	Pacific Western Bank		06/07/2023	258,958.59	258,958.59	258,958.59	5.370		5.370	157	07/07/2024
<b>Subtotal and Average</b>			<b>257,805.08</b>		<b>258,958.59</b>	<b>258,958.59</b>	<b>258,958.59</b>			<b>5.370</b>	<b>157</b>	

The City of Indian Wells  
 Portfolio Management  
 Portfolio Details - Investments  
 January 31, 2024

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM	Days to 360 Maturity
Total and Average			73,957,636.00		79,932,932.16	79,259,574.18	80,469,213.21			3.116	810



**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Summary  
January 31, 2024**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	10,764.84	10,764.84	10,764.84	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>10,764.84</b>	<b>10,764.84</b>	<b>10,764.84</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	January 31	Month Ending
Current Year		0.00
Average Daily Balance		10,718.64
Effective Rate of Return		0.00%

  
 Kevin McCarthy, Agency Treasurer
 2-29-2024

Reporting period 01/01/2024-01/31/2024

Run Date: 02/25/2024 - 10:26

No fiscal year history available

Portfolio 14A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2014, 2015, 2016, 2020 Series  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	28	2014A Bonds Reserve		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS26	26	All Bond Series Principal		07/01/2022	11.76	11.76	11.76			0.000	1	
SYS25	25	All Bond Series Interest		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS27	27	All Bond Series Debt Svc		07/01/2022	10,753.08	10,753.08	10,753.08			0.000	1	
SYS24	1	Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>10,718.64</b>		<b>10,764.84</b>	<b>10,764.84</b>	<b>10,764.84</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>10,718.64</b>		<b>10,764.84</b>	<b>10,764.84</b>	<b>10,764.84</b>			<b>0.000</b>	<b>1</b>	

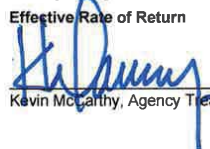


**2015 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2024**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	January 31	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	

  
Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2024-01/31/2024

Run Date: 02/25/2024 - 10:30

No fiscal year history available

Portfolio 15A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2015 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS27	27	2015 A Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
SYS22	22	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**2016 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2024**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>Term</b>	<b>Days to Maturity</b>	<b>YTM 360 Equiv.</b>	<b>YTM 365 Equiv.</b>
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

<b>Total Earnings</b>	<b>January 31</b>	<b>Month Ending</b>
Current Year	0.00	
<b>Average Daily Balance</b>	<b>1.00</b>	
<b>Effective Rate of Return</b>	<b>0.00%</b>	

  
Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2024-01/31/2024

Run Date: 02/25/2024 - 10:32

No fiscal year history available

Portfolio 16A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2016 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS28	1	UBC Cost Of Issuance Escrow		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS33	2	Union Bank Reserve Account		07/01/2022	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	





**2020 A Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2024**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	1.00	1.00	1.00	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	January 31	Month Ending
Current Year	0.00	
Average Daily Balance	1.00	
Effective Rate of Return	0.00%	


*2-29-2024*  
 Kevin McCarthy, Agency Treasurer

Reporting period 01/01/2024-01/31/2024

Run Date: 02/25/2024 - 10:53

No fiscal year history available

Portfolio 20A  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver: 7.3.6.1

**2020 A Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS1	1	2020 A Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS2	2	2020 A Bonds Reserve		07/01/2022	1.00	1.00	1.00			0.000	1	
<b>Subtotal and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>1.00</b>		<b>1.00</b>	<b>1.00</b>	<b>1.00</b>			<b>0.000</b>	<b>1</b>	



**2022 Bonds  
Portfolio Management  
Portfolio Summary  
January 31, 2024**

City of Indian Wells  
44-950 Eldorado Drive  
Indian Wells CA 92210  
(760)346-2489

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 360 Equiv.	YTM 365 Equiv.
Money Market Sweep/Checking Account	6,640,661.59	6,640,661.59	6,640,661.59	100.00	1	1	0.000	0.000
<b>Investments</b>	<b>6,640,661.59</b>	<b>6,640,661.59</b>	<b>6,640,661.59</b>	<b>100.00%</b>	<b>1</b>	<b>1</b>	<b>0.000</b>	<b>0.000</b>

Total Earnings	January 31	Month Ending
Current Year		0.00
Average Daily Balance		6,612,161.66
Effective Rate of Return		0.00%

*Kevin McCarthy*  
Kevin McCarthy, Agency Treasurer *2-29-2024*

Reporting period 01/01/2024-01/31/2024

Run Date: 02/25/2024 - 11:16

No fiscal year history available

Portfolio 22  
CP  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**2022 Bonds  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2024**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Fitch	YTM 365	Days to Maturity	Maturity Date
<b>Money Market Sweep/Checking Account</b>												
SYS2	2	2022 Bonds COI		07/01/2022	0.00	0.00	0.00			0.000	1	
SYS4	4	2022 Bonds Interest		03/16/2023	254.13	254.13	254.13			0.000	1	
SYS1	1	2022 Bonds Project Fund		07/01/2022	6,639,512.08	6,639,512.08	6,639,512.08			0.000	1	
SYS5	5	2022 Bonds Redemption Fund		03/16/2023	893.24	893.24	893.24			0.000	1	
SYS3	3	2022 Bonds Payment Fund		09/21/2022	2.14	2.14	2.14			0.000	1	
<b>Subtotal and Average</b>			<b>6,612,161.66</b>		<b>6,640,661.59</b>	<b>6,640,661.59</b>	<b>6,640,661.59</b>			<b>0.000</b>	<b>1</b>	
<b>Total and Average</b>			<b>6,612,161.66</b>		<b>6,640,661.59</b>	<b>6,640,661.59</b>	<b>6,640,661.59</b>			<b>0.000</b>	<b>1</b>	